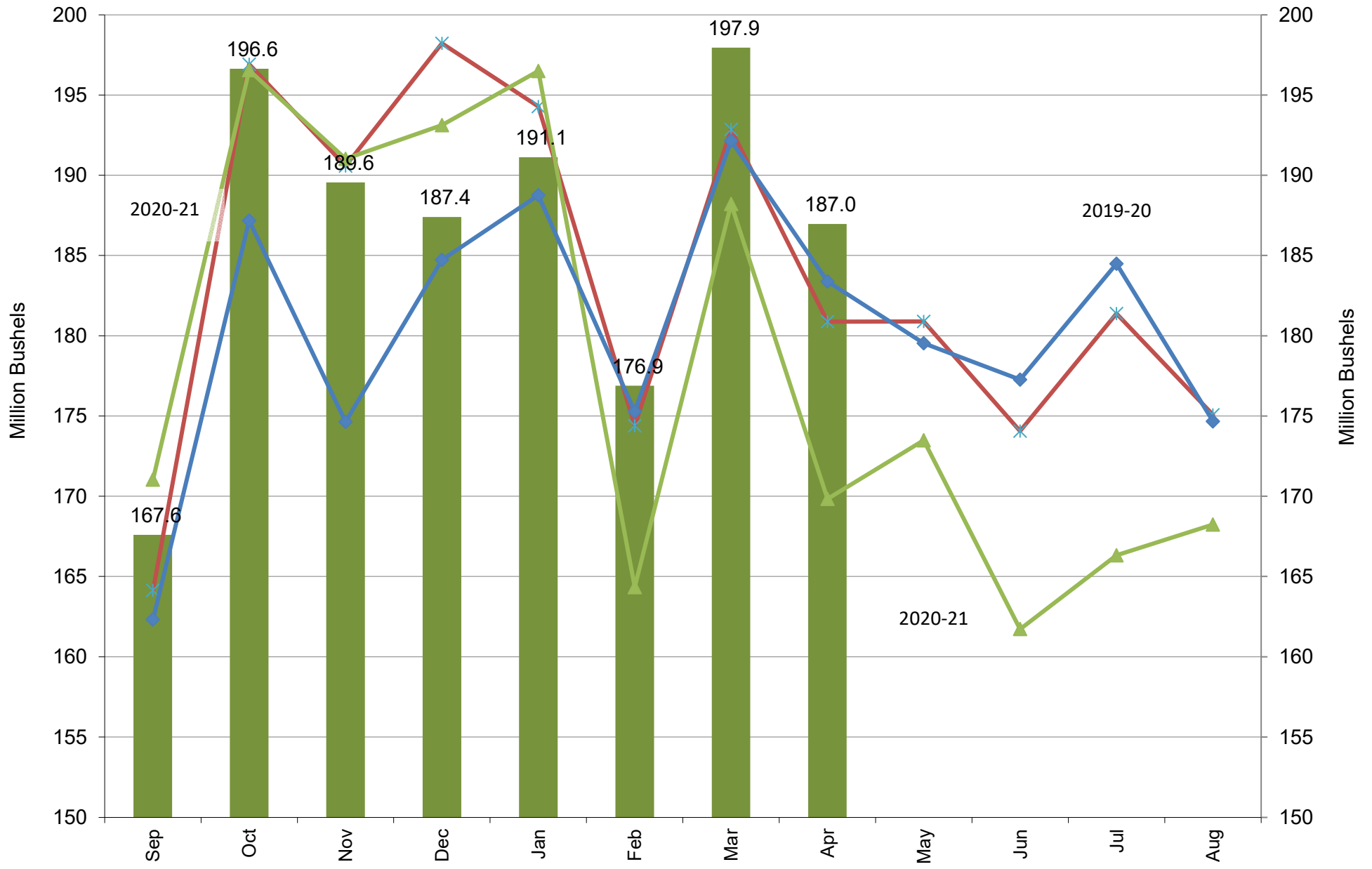


USDA Monthly Soybean Crush and Soybean Oil Stocks

						NASS	<i>Actual less trade</i>	
	Apr-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	Mar-23	Apr-23
Soybeans crushed								
mil bushels	180.9	187.4	191.1	176.9	197.9	187.0		
mil bushels per day	6.03	6.05	6.17	6.32	6.39	6.23		
Bloomberg Ave. Trade Estimate	180.5	188.0	189.6	175.4	197.2	185.0	0.7	2.0
FI Estimate						184.4		
Soybean oil Production million pounds	2,143	2,195	2,252	2,091	2,340			
Soybean oil stocks								
mil pounds	2,424	2,306	2,356	2,364	2,388	2,540		
Ave. Trade Estimate	2,326	2,227	2,371	2,351	2,417	2,530	(29)	10
FI Estimate						2,541		
Soybean oil yield pounds per bushel	11.85	11.71	11.78	11.82	11.82	11.96		
Soybean meal production 000 short tons	4,255	4,437	4,541	4,198	4,698	4,434		
Soybean meal stocks 000 short tons	445	456	443	476	379	578		
Soybean meal yield pounds per bushel	47.04	47.36	47.52	47.46	47.47	47.43		

Source: USDA NASS Fats and Oils, *Bloomberg, & FI (Bloomberg range 184.3-186.0, 2499-2550, Reuters average 184.8 ,2.497)

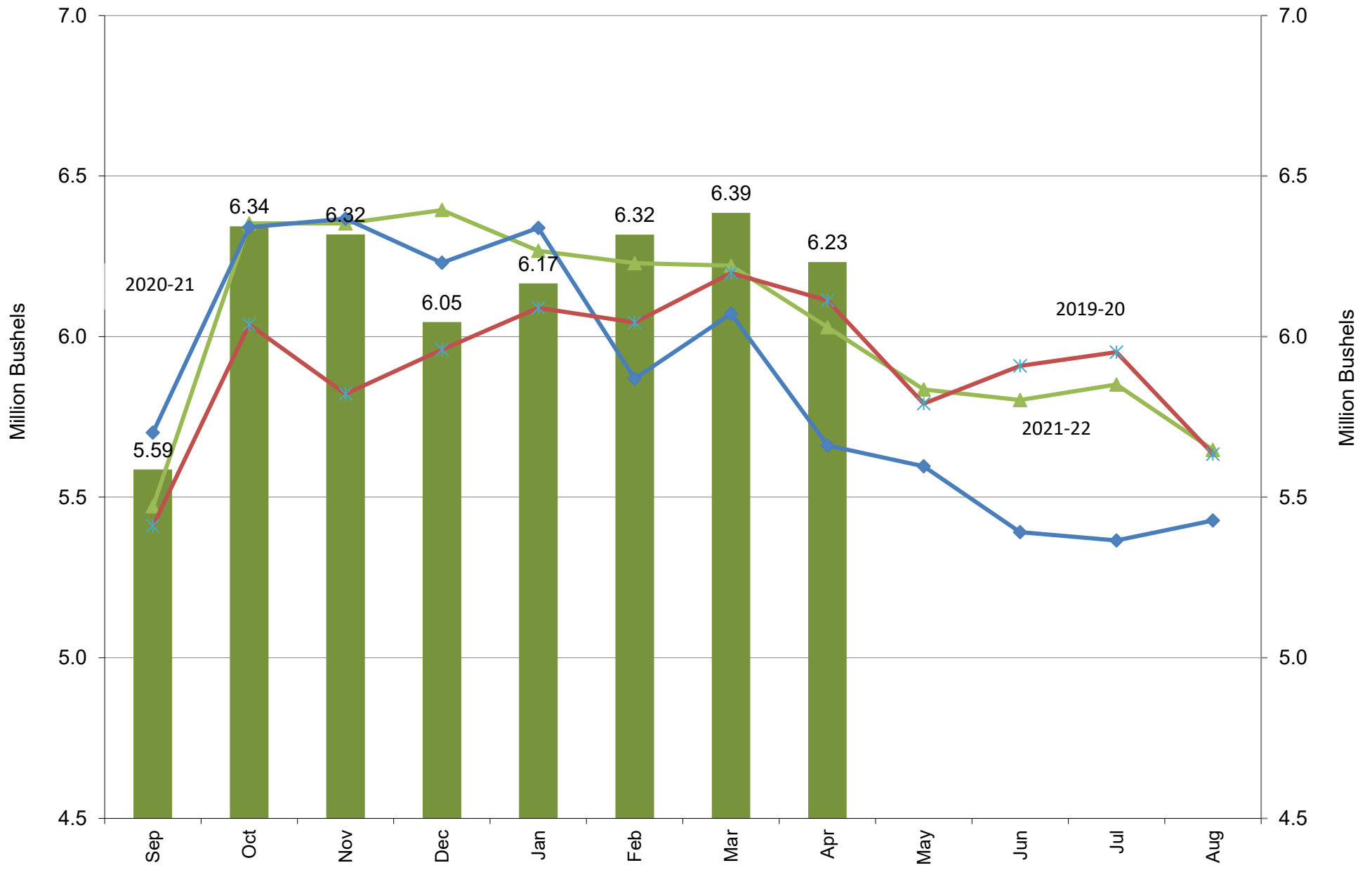
US NASS Monthly Soybean Crush



Source: USDA/NASS & FI

■ 2022-23
 ✕ 2021-22
 ▲ 2020-21
 ◆ 2019-20

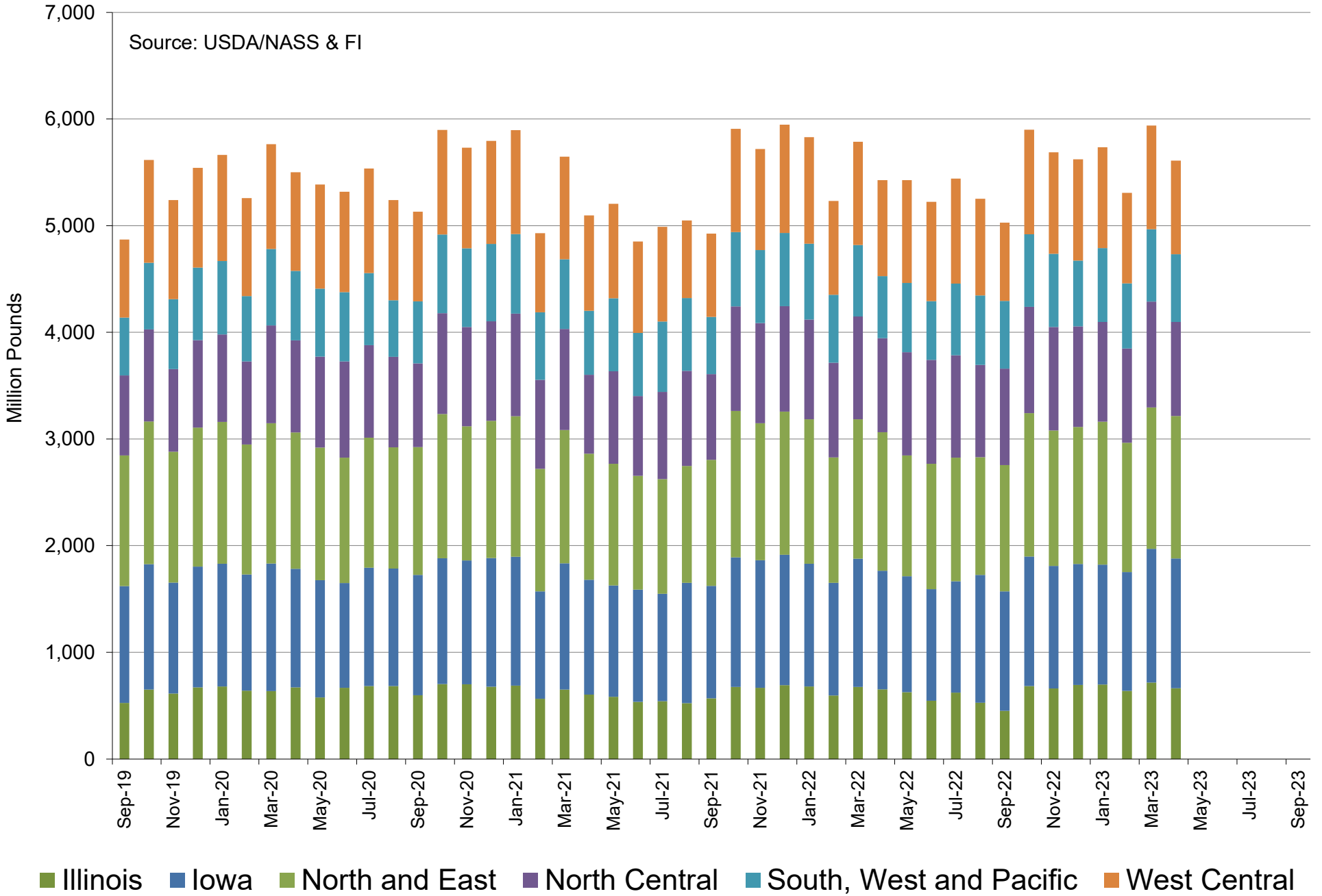
US NASS Monthly Soybean Crush Rate Per Day



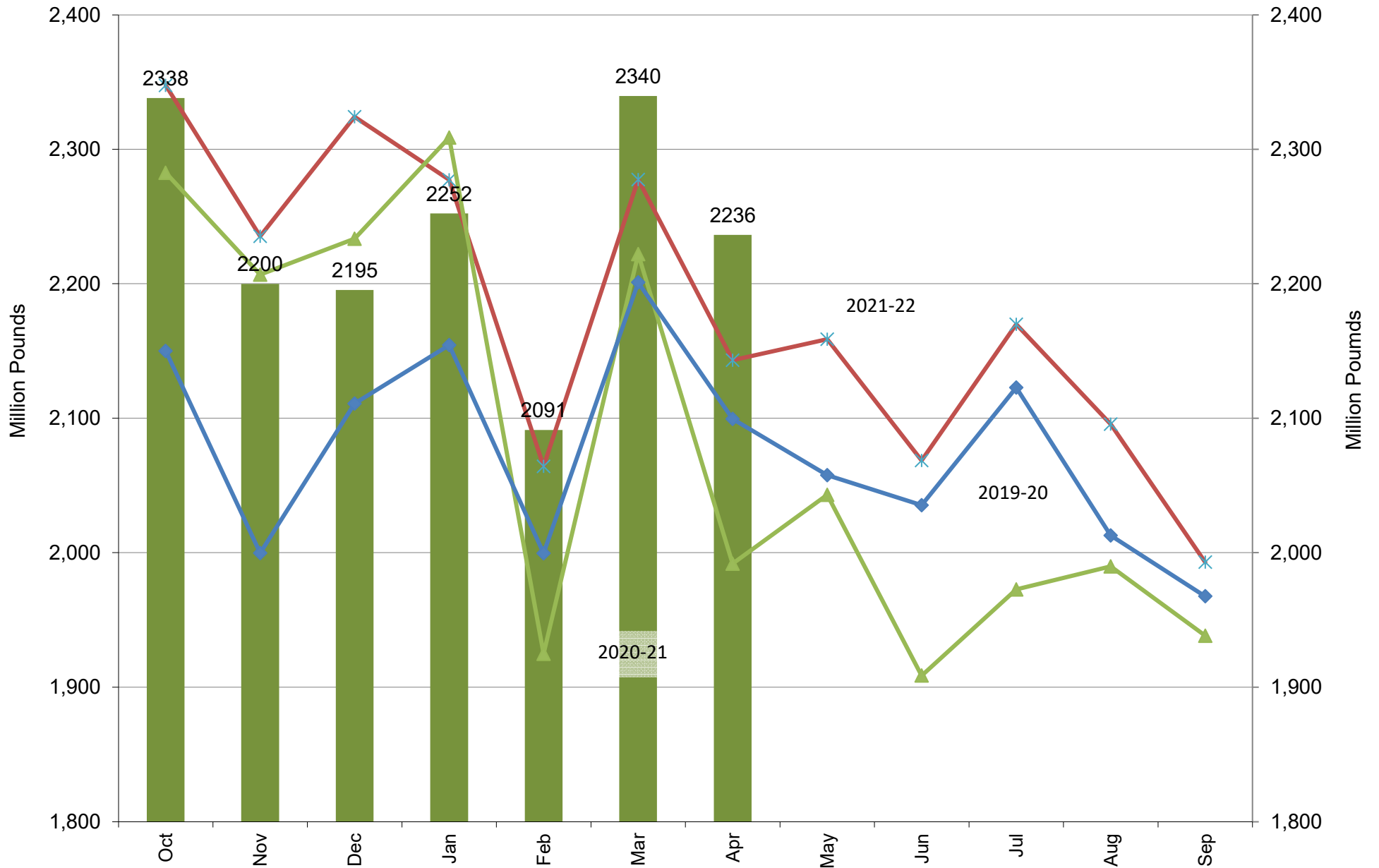
Source: USDA/NASS & FI

■ 2022-23
 ▲ 2021-22
 ◆ 2020-21
 ✕ 2019-20

US NASS Monthly Soybean Crush



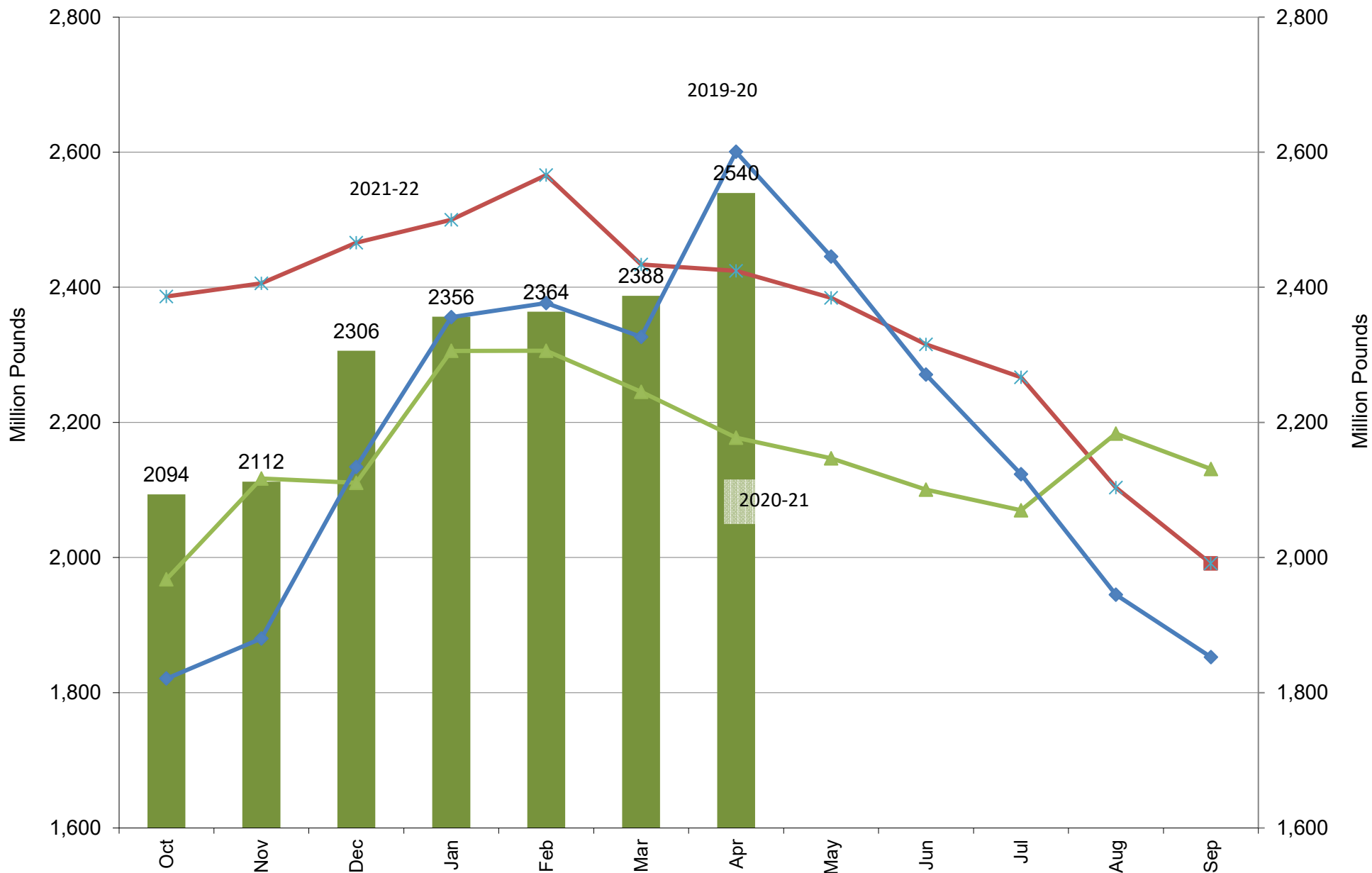
US NASS Monthly Soybean Oil Production



Source: USDA/NASS & FI

■ 2022-23
 ✕ 2021-22
 ▲ 2020-21
 ◆ 2019-20

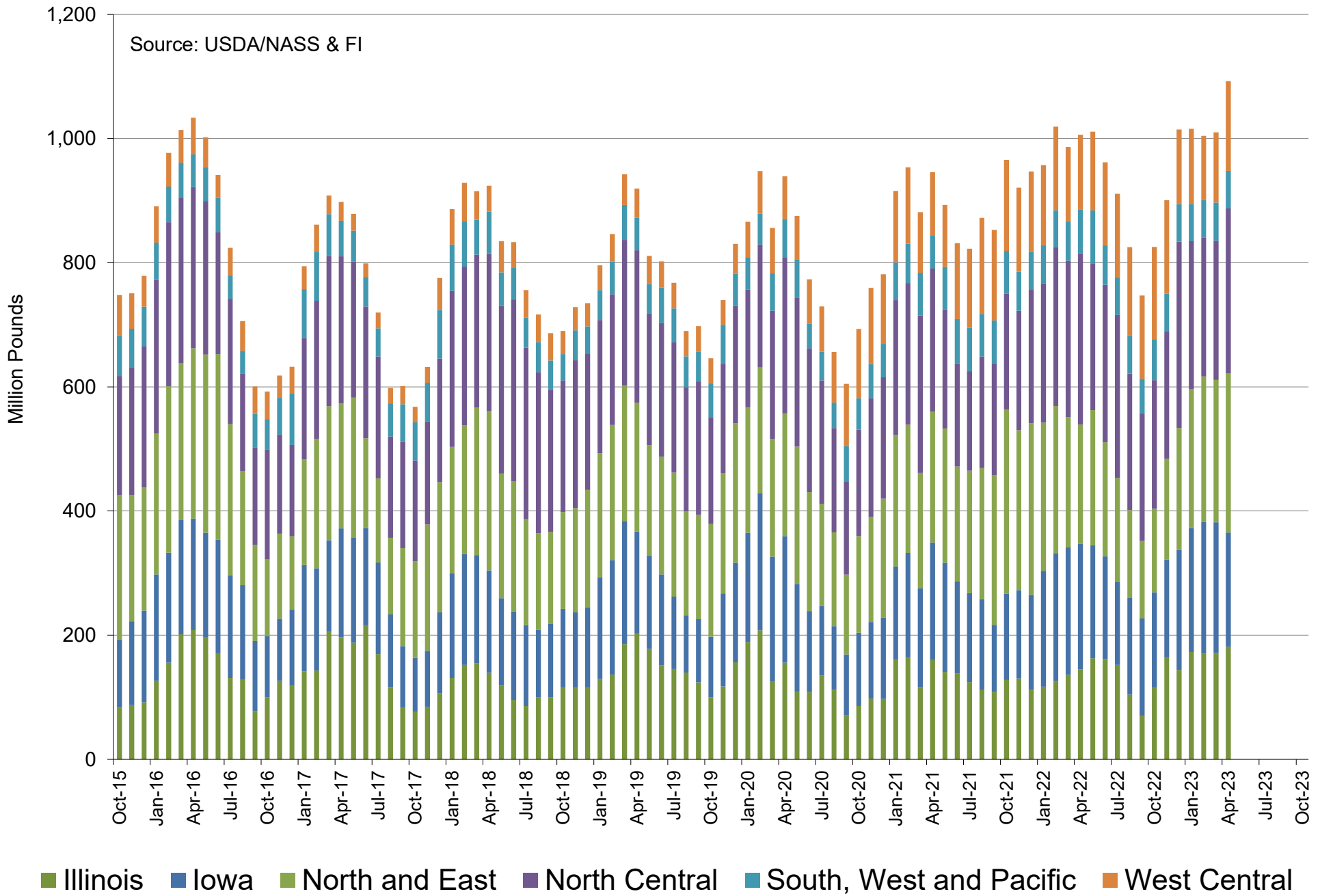
US NASS Monthly Soybean Oil Stocks



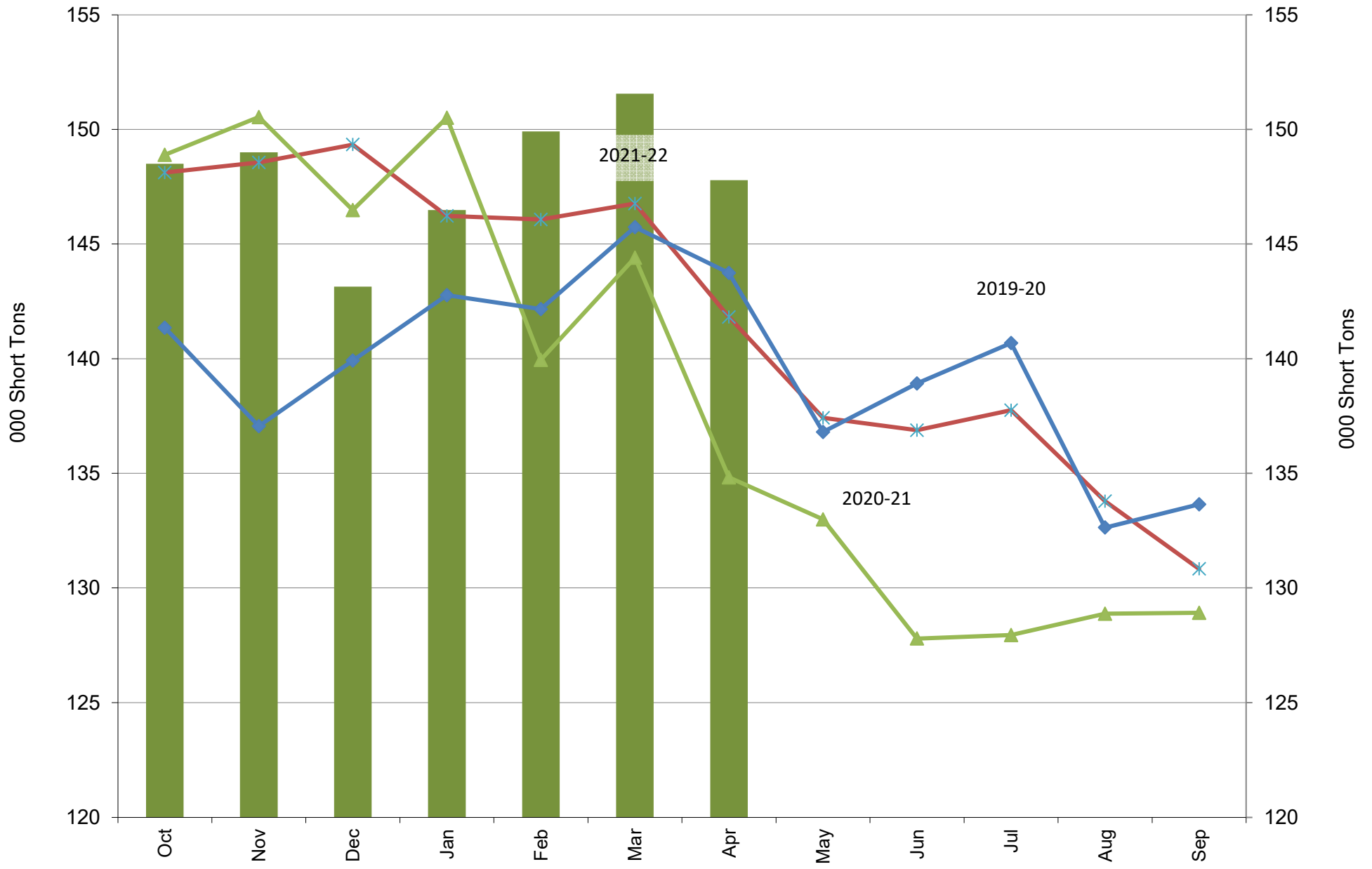
Source: USDA/NASS & FI

■ 2022-23
 ✕ 2021-22
 ▲ 2020-21
 ◆ 2019-20

US NASS Monthly Crude Soybean Crude Oil Stocks At Crusher



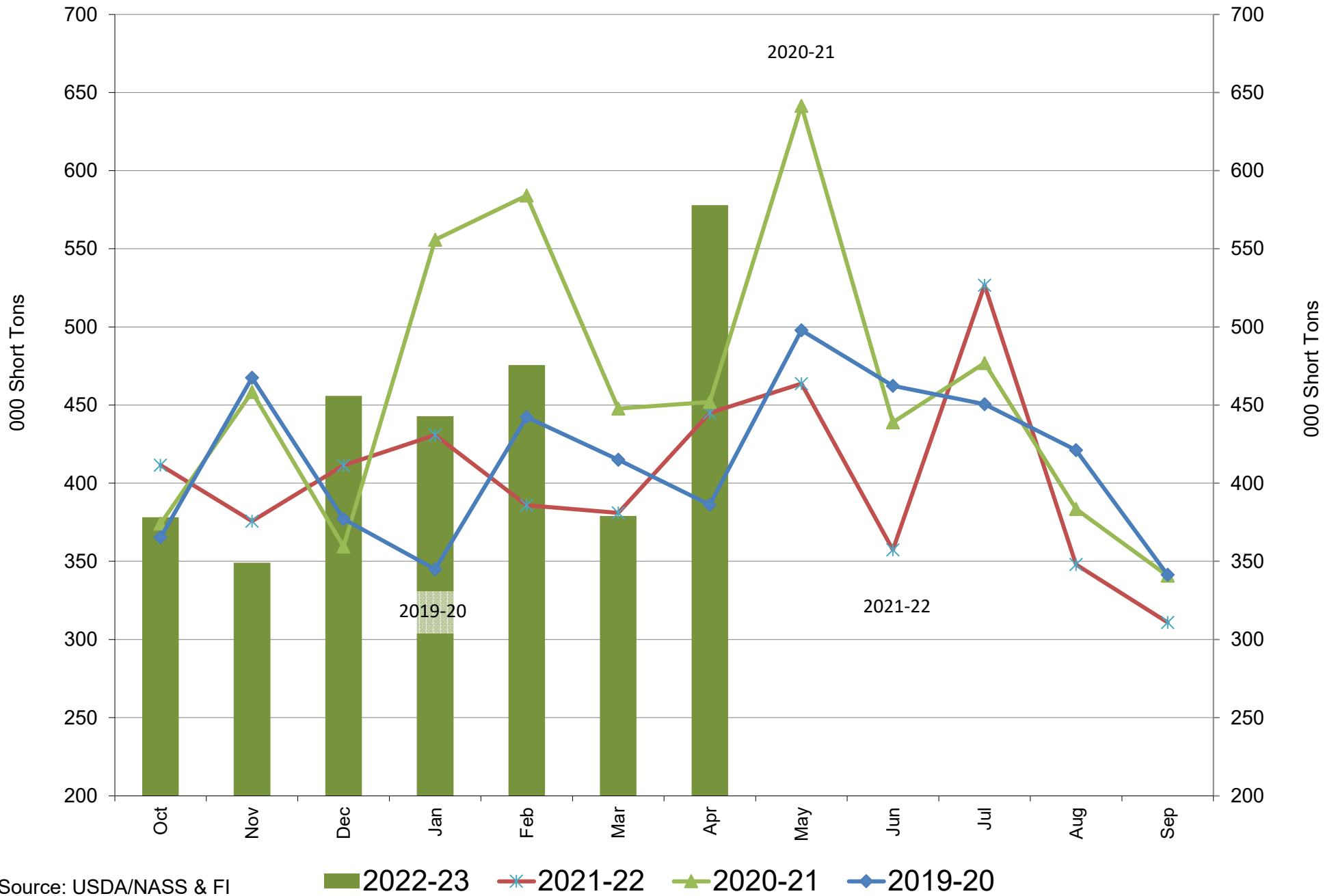
US NASS Monthly Soybean Meal Production Per Day



Source: USDA/NASS & FI

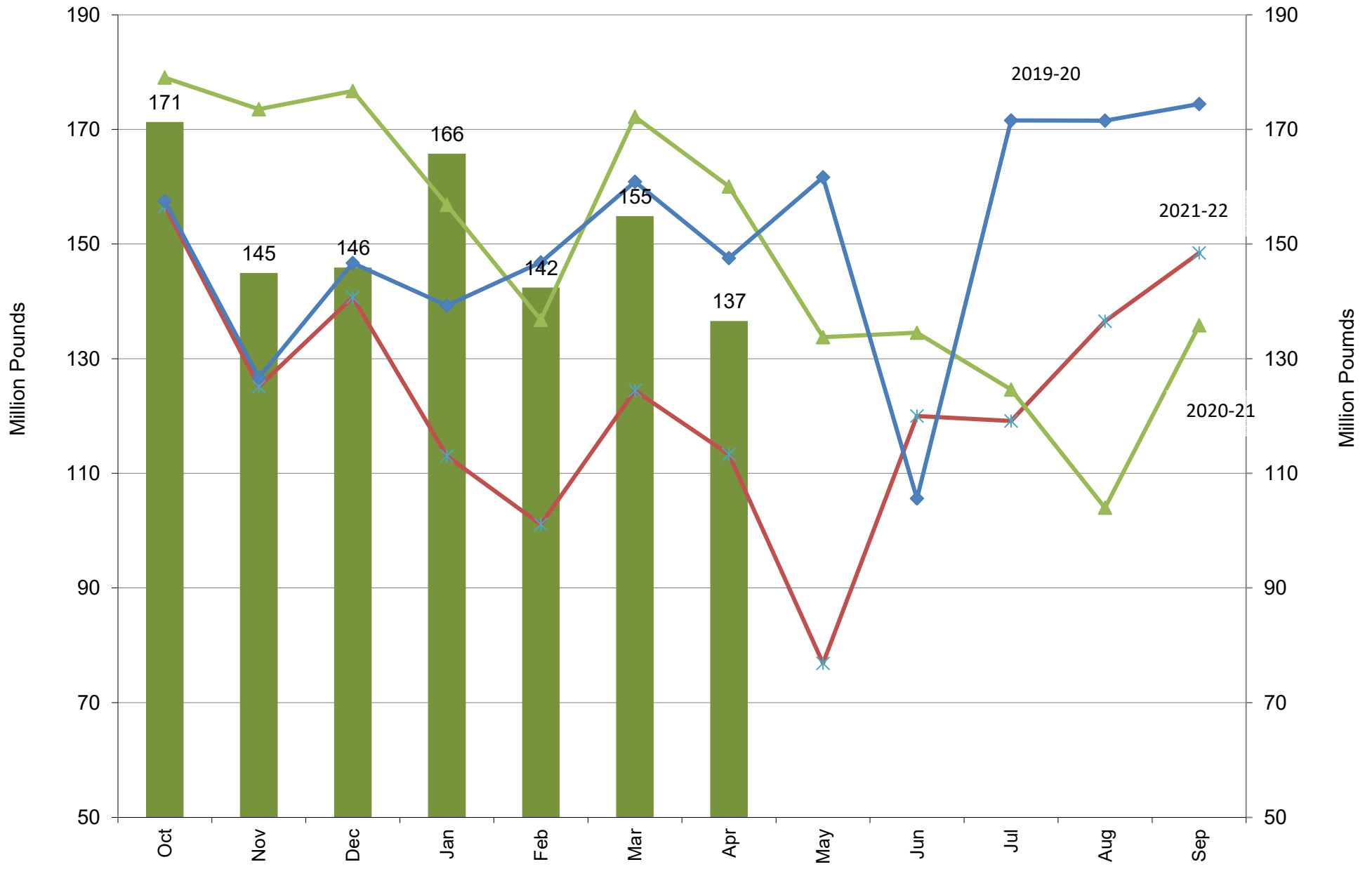
■ 2022-23
 ✱ 2021-22
 ▲ 2020-21
 ◆ 2019-20

US NASS Monthly Soybean Meal Stocks



Source: USDA/NASS & FI

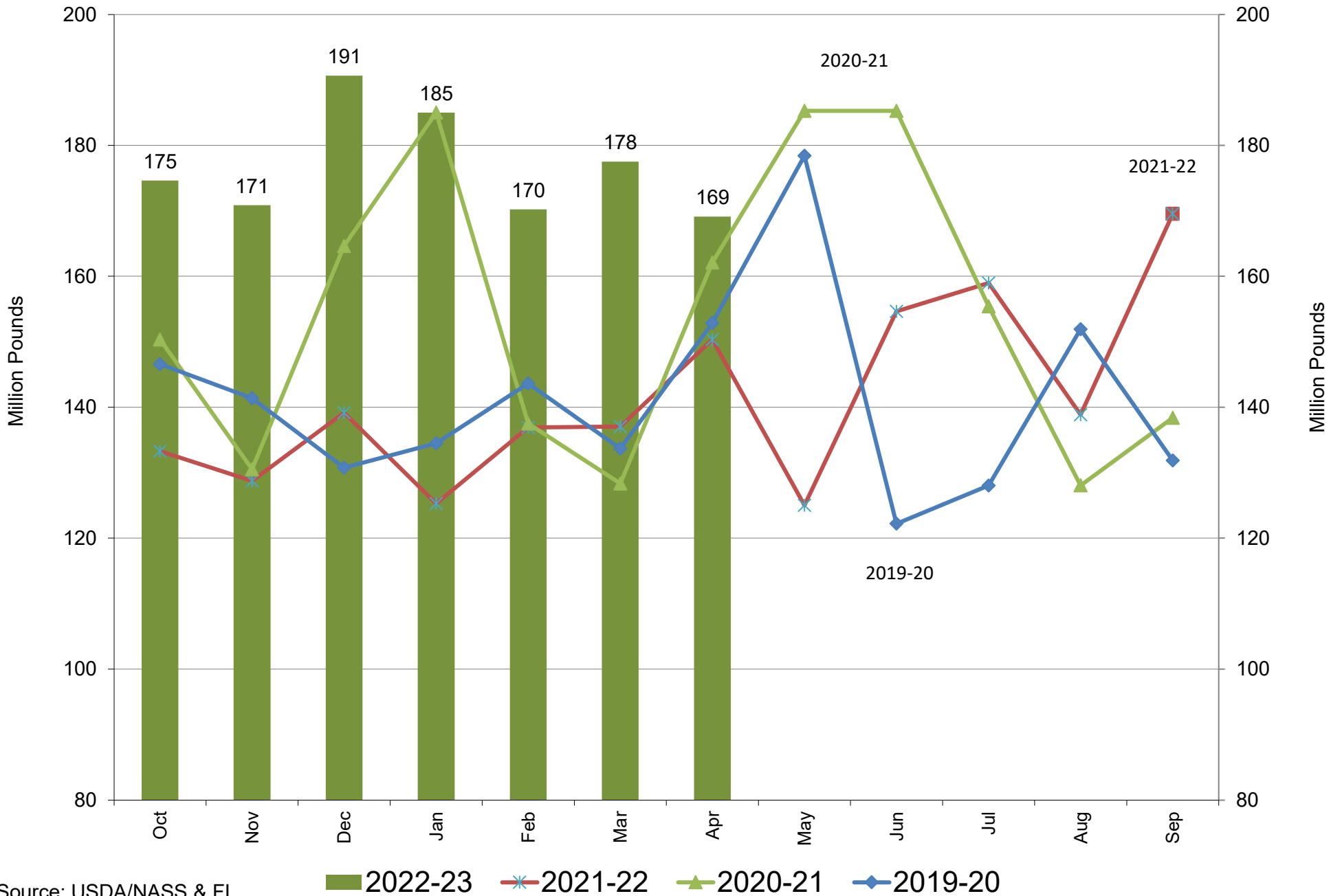
US NASS Monthly Crude Canola Oil Production



Source: USDA/NASS & FI

■ 2022-23
 ✕ 2021-22
 ▲ 2020-21
 ◆ 2019-20

US NASS Monthly Canola Oil Stocks (Crude + Refined)



Source: USDA/NASS & FI

6/1/2023

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