

CFTC COMMITMENT OF TRADERS REPORT

As of 5/30/2023

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	41.9	0.6	(15.5)	(3.4)	(7.7)	(6.9)	(1.6)
Futures & Options Combined	44.9	(1.2)	(16.4)	0.3	(6.9)	(5.9)	(1.8)

TRADITIONAL COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(43.6)	(1.8)	12.5	4.7	8.3	7.7	1.1
Futures & Options Combined	(46.6)	(0.9)	13.4	1.0	7.6	6.8	1.4

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	50.8	1.5	(13.8)	(1.6)	(6.0)	(5.7)	(1.3)
Futures & Options Combined	47.0	(3.6)	(14.1)	(0.6)	(8.2)	(7.0)	(1.3)

SWAP DEALERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(0.3)	(6.0)	2.0	1.5	0.2	1.4	0.2
Futures & Options Combined	(1.0)	(6.3)	2.9	1.5	(0.3)	1.0	0.3

PRODUCERS/END USERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(43.3)	4.3	10.5	3.3	8.1	6.3	0.8
Futures & Options Combined	(45.7)	5.4	10.5	(0.5)	7.9	5.8	1.1

INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	10.0	0.3	(2.6)	2.3	(0.1)	(1.7)	NA

SUPPLEMENTAL NON-COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	37.6	(6.3)	(13.2)	0.1	(7.1)	(3.6)	NA

OPEN INTEREST net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	19.4	21.2	4.3	7.4	15.7	1.0	(3.0)
Futures & Options Combined	(12.6)	5.4	(0.4)	2.9	(1.9)	(5.8)	(3.0)

Source: CFTC and FI

Wed to Tue, in 000 contracts

COMMITMENT OF TRADERS

FUTURES ONLY NET POSITIONS

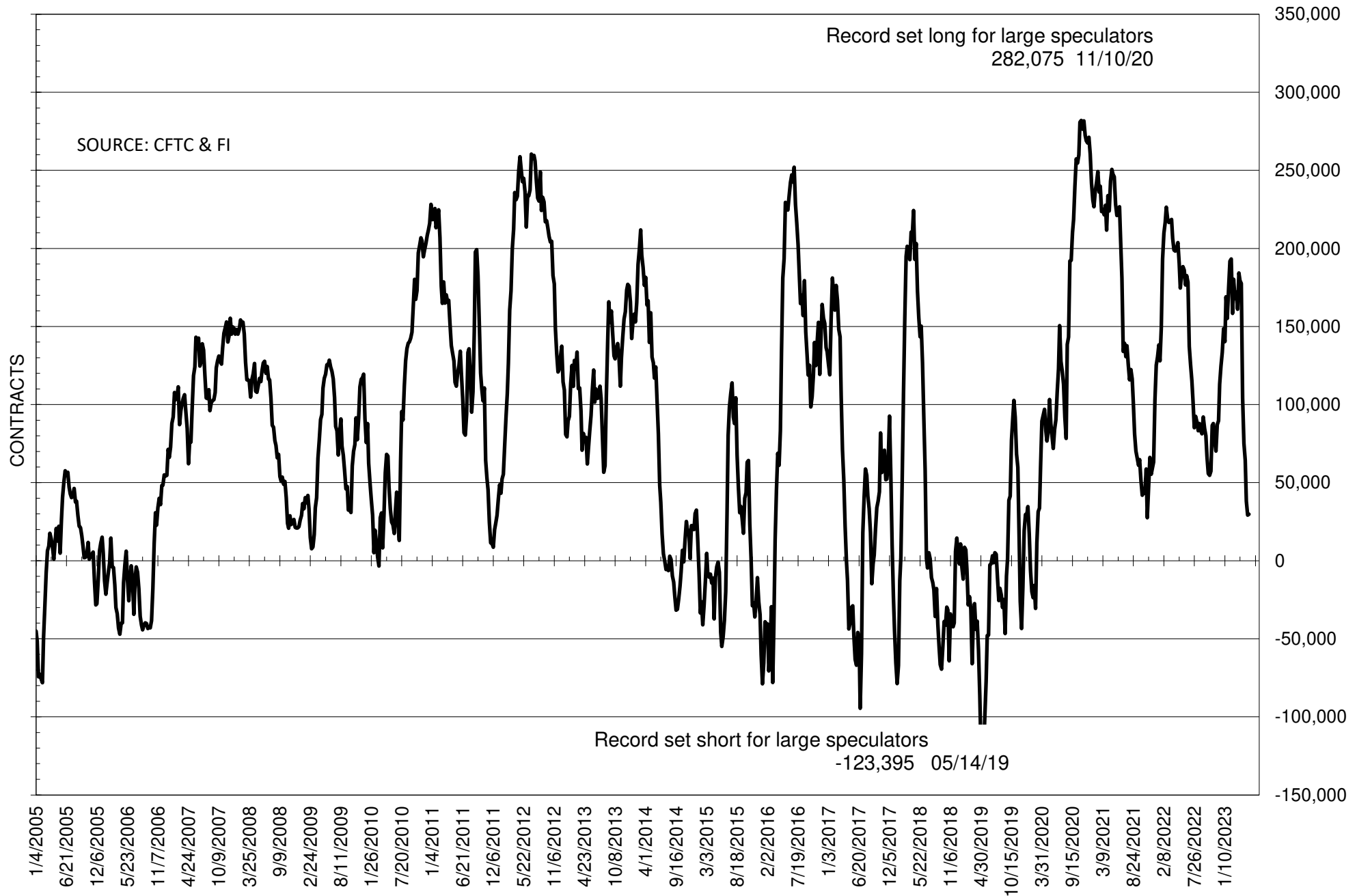
AS OF 05/30/2023

(IN THOUSAND CONTRACTS)

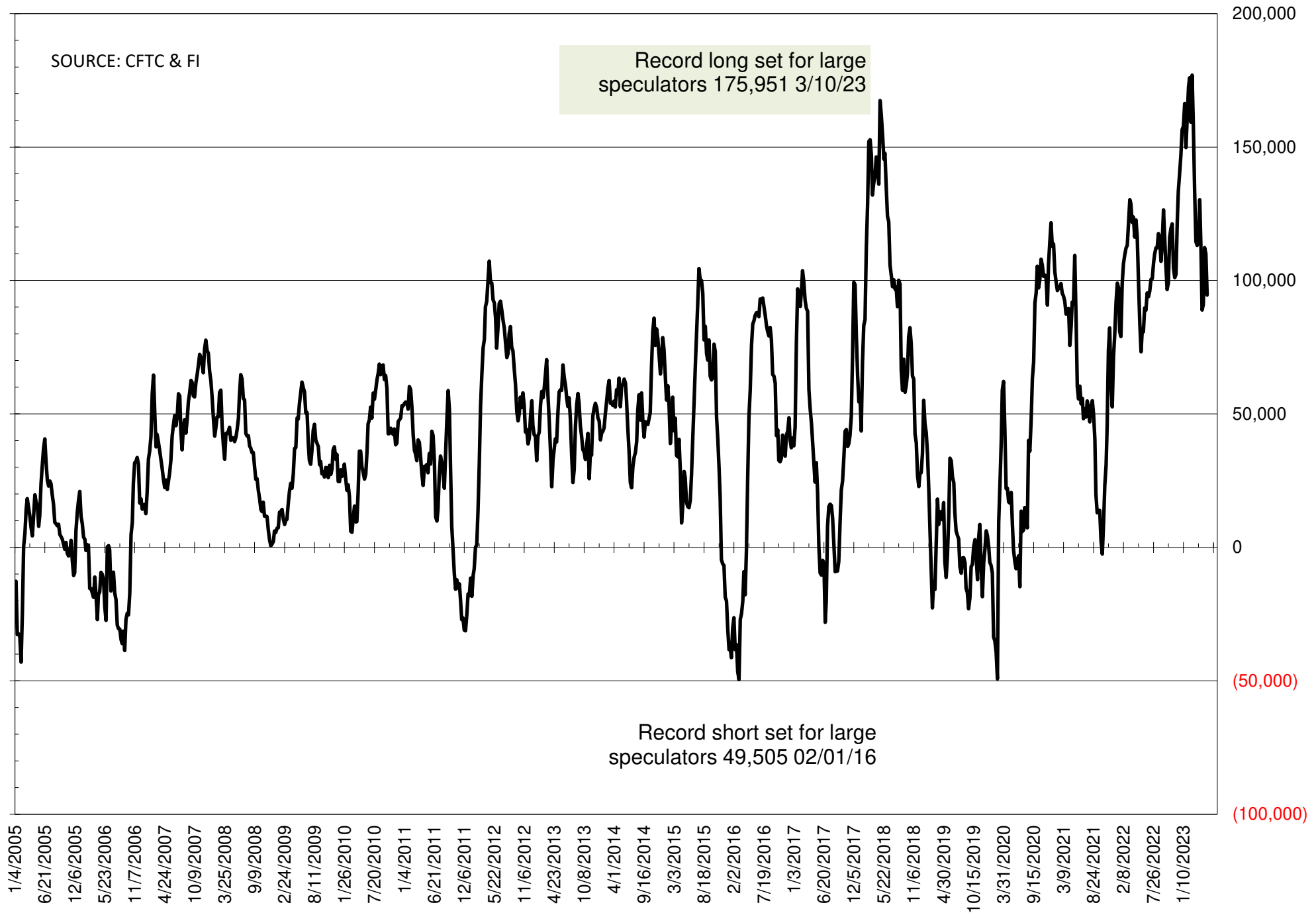
	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE				
	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May	
WHEAT													
Chicago	88.8	80.6	75.8	80.6	-94.0	-86.3	-81.4	-84.8	5.1	5.7	5.6	4.2	
Kansas City	2.7	-5.0	-5.3	1.8	3.3	10.2	9.3	1.9	-6.0	-5.3	-4.0	-3.7	
Minneapolis	4.2	3.2	-0.6	4.1	-4.6	-3.1	-0.8	-5.2	0.4	-0.1	1.3	1.0	
All Wheat	95.8	78.8	70.0	86.5	-95.3	-79.1	-72.9	-88.0	-0.5	0.4	2.9	1.5	
CORN	72.2	115.8	102.6	103.7	-20.4	-62.3	-48.5	-59.1	-51.8	-53.6	-54.2	-44.6	
OATS	-0.1	-0.2	-0.3	-0.2	-0.2	-0.4	-0.4	-0.6	0.3	0.5	0.8	0.8	
SOYBEANS	-4.2	-2.4	-11.1	-38.6	29.8	29.2	38.2	64.3	-25.7	-26.8	-27.1	-25.7	
SOY OIL	33.6	28.9	30.2	9.1	-31.2	-27.9	-29.5	-8.3	-2.4	-1.0	-0.7	-0.9	
SOY MEAL	-107.4	-119.9	-126.9	-104.3	94.5	110.0	112.3	91.0	12.9	9.9	14.5	13.3	
Oats positions thin to be reported													
	TOTAL				NEARBY FUTURES PRICE					30-May-23 LAST REPORTED			
	OPEN INTEREST									% HELD BY TRADERS			
	30-May	23-May	16-May	9-May	N	N	N	N	N	LARGE FUND		SMALL	
					2-Jun	30-May	23-May	16-May	9-May	LONG	SHORT	LONG	SHORT
WHEAT													
Chicago	395158	379453	372181	367130	619.00	591.00	622.25	647.50	643.25	0%	51%	0%	9%
Kansas City	187580	186585	184413	187551	812.25	783.75	841.50	895.25	856.25	0%	22%	0%	13%
Minneapolis	58136	61156	60257	56296	809.00	793.00	820.75	874.25	847.50	0%	22%	0%	16%
CORN	1319205	1299841	1299501	1269874	609.00	594.00	577.50	581.25	585.00	0%	22%	0%	13%
OATS	4382	4697	4717	4577	337.50	346.00	321.50	345.00	337.25	0%	19%	0%	41%
SOYBEANS	672482	651248	642160	618744	1352.50	1296.50	1322.50	1364.00	1414.00	20%	15%	7%	10%
SOY OIL	548800	541400	519422	483102	49.50	46.62	47.76	47.45	53.06	0%	20%	0%	6%
SOY MEAL	484141	479805	466723	450584	397.80	392.60	406.40	426.90	419.00	0%	6%	0%	7%

SOURCE: CFTC & FI

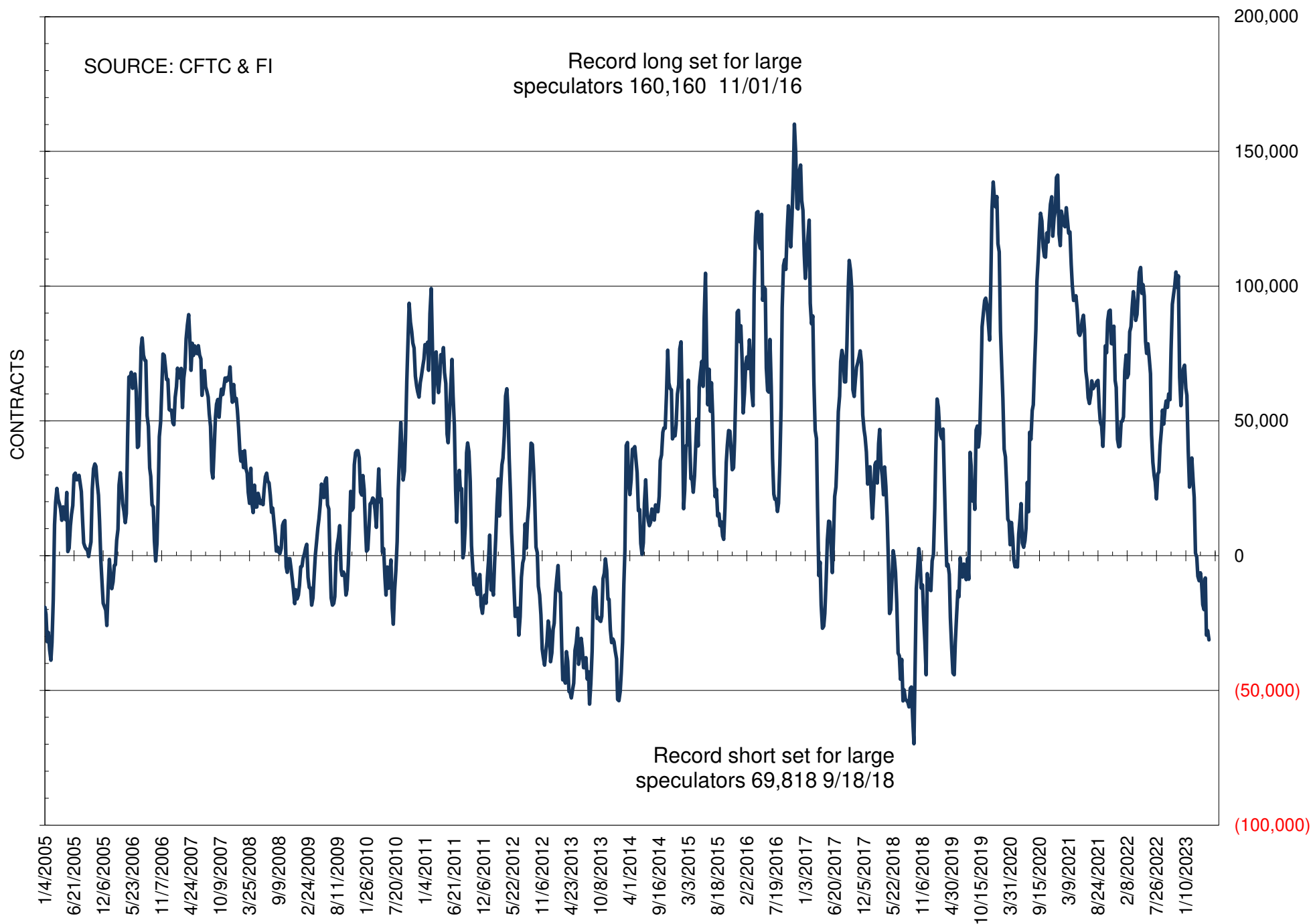
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYBEANS



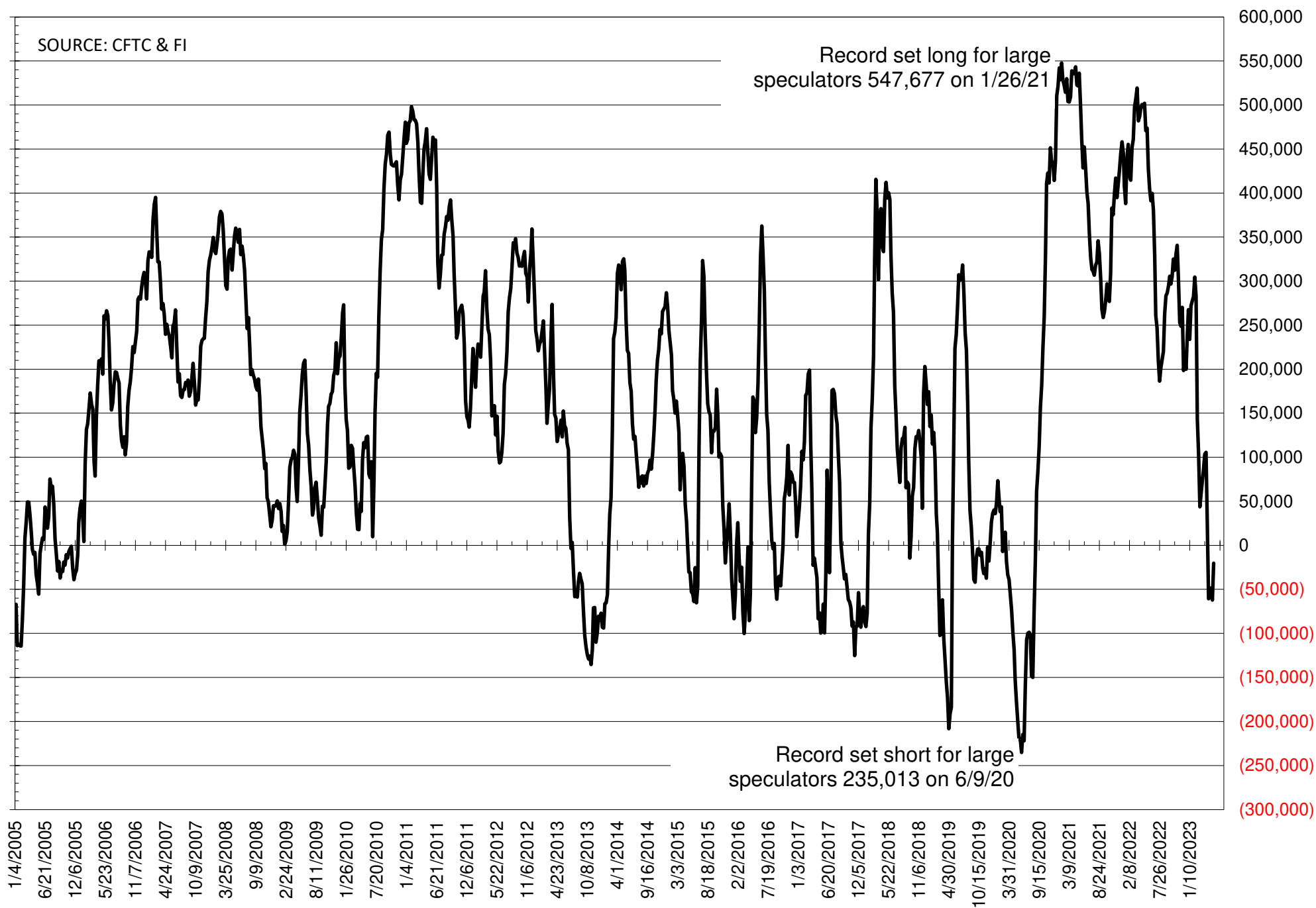
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYMEAL



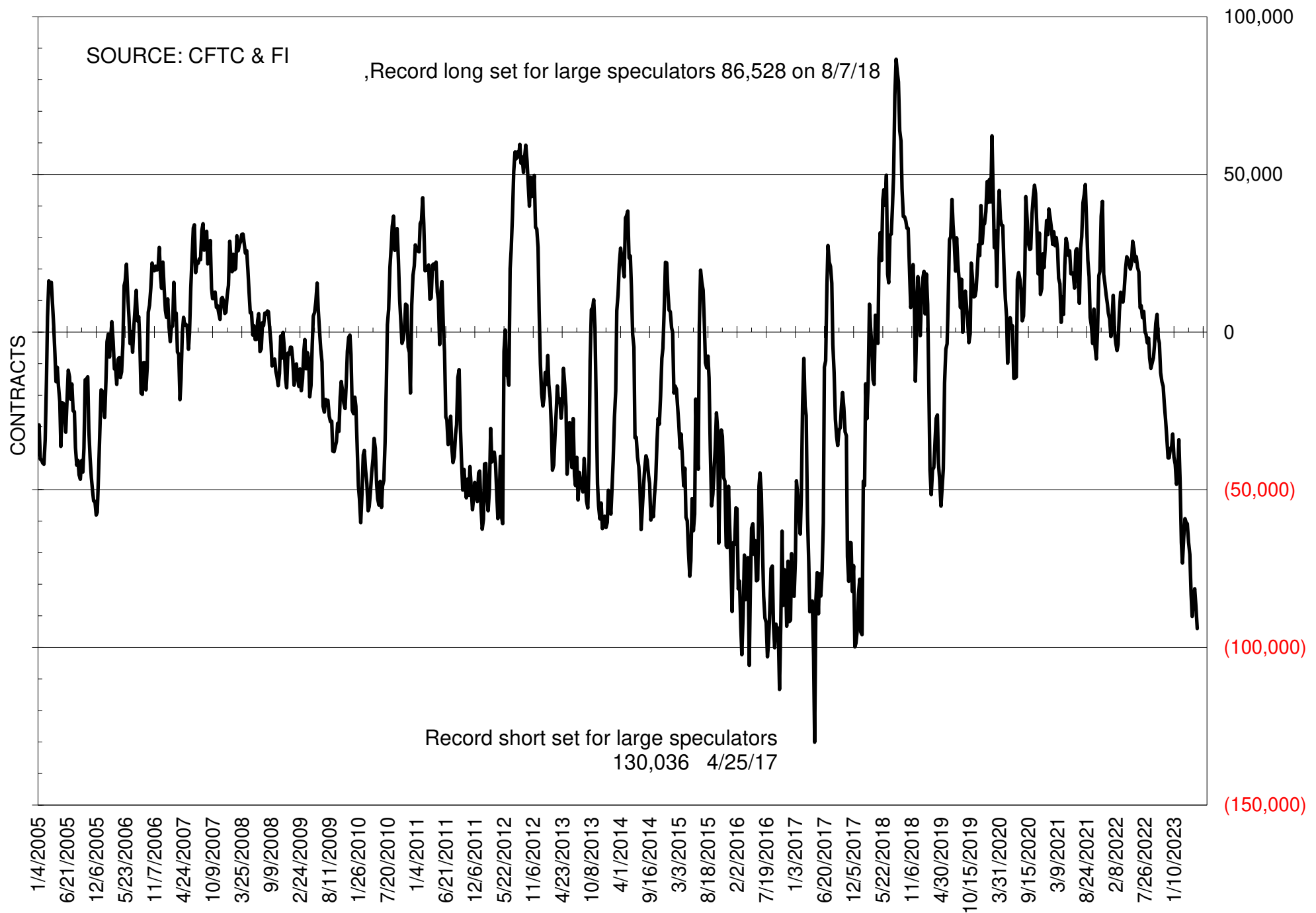
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYOIL



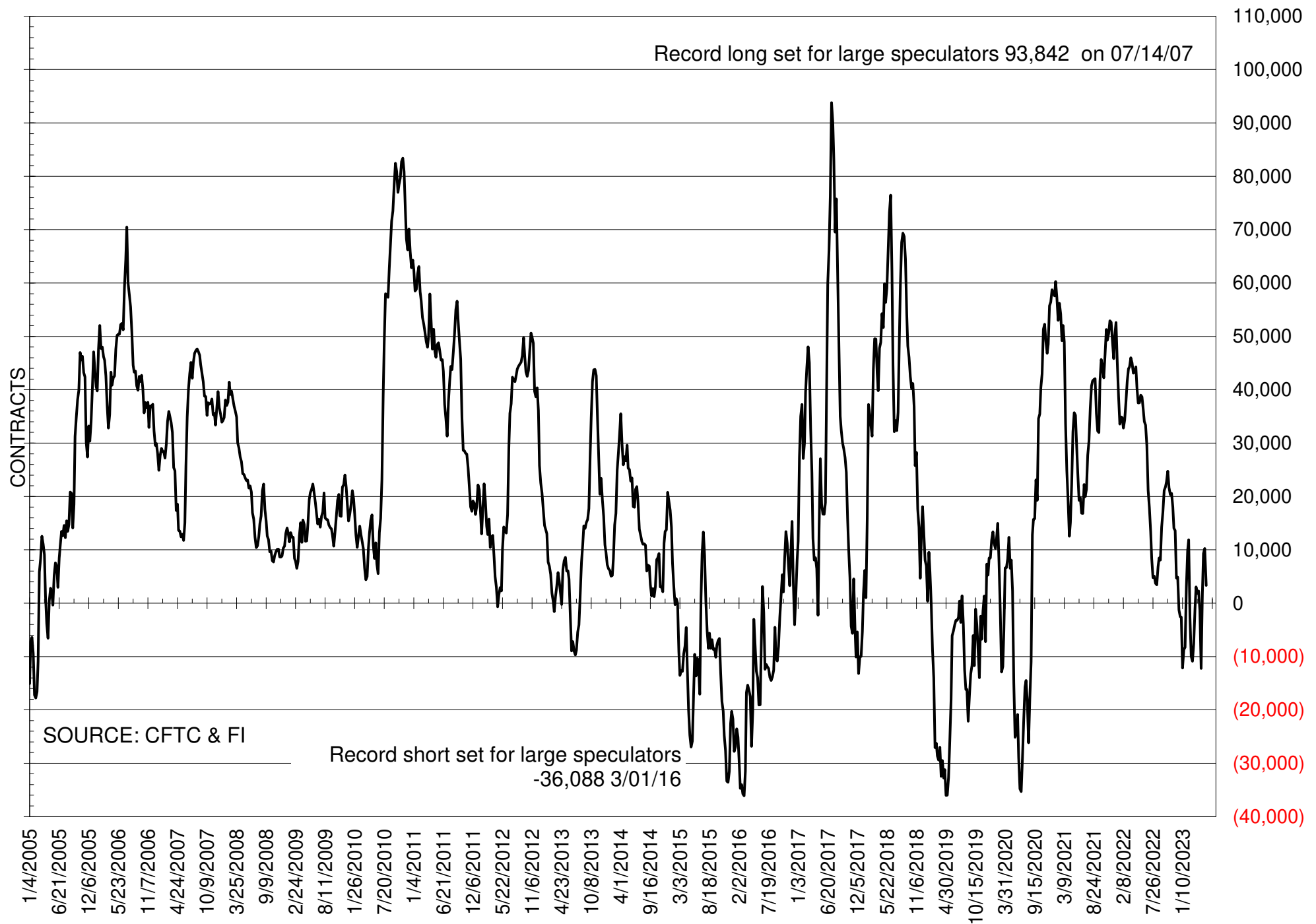
NET POSITION OF LARGE SPECULATORS IN CORN



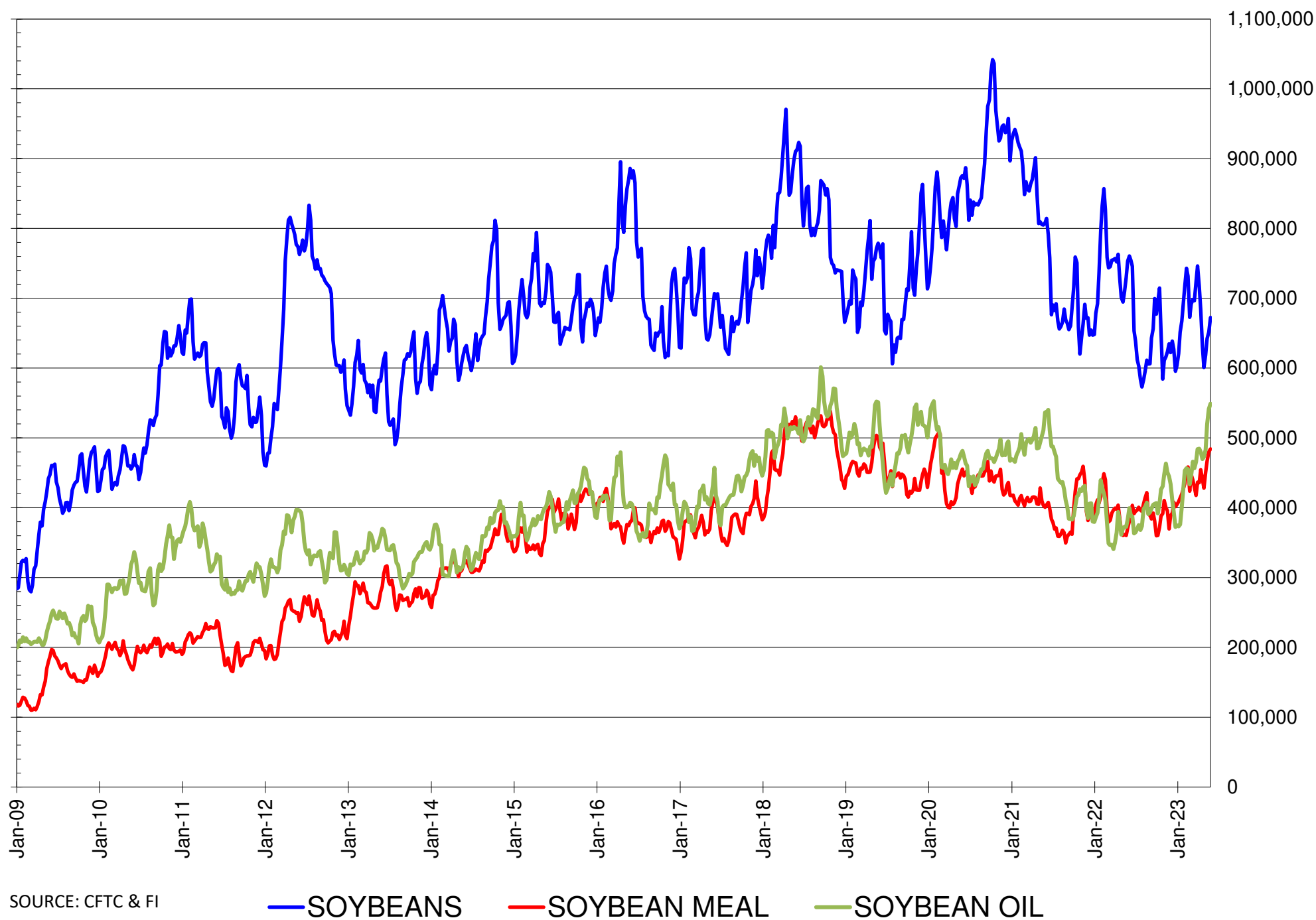
NET POSITION OF FUTURES ONLY LARGE SPECS IN CHICAGO WHEAT



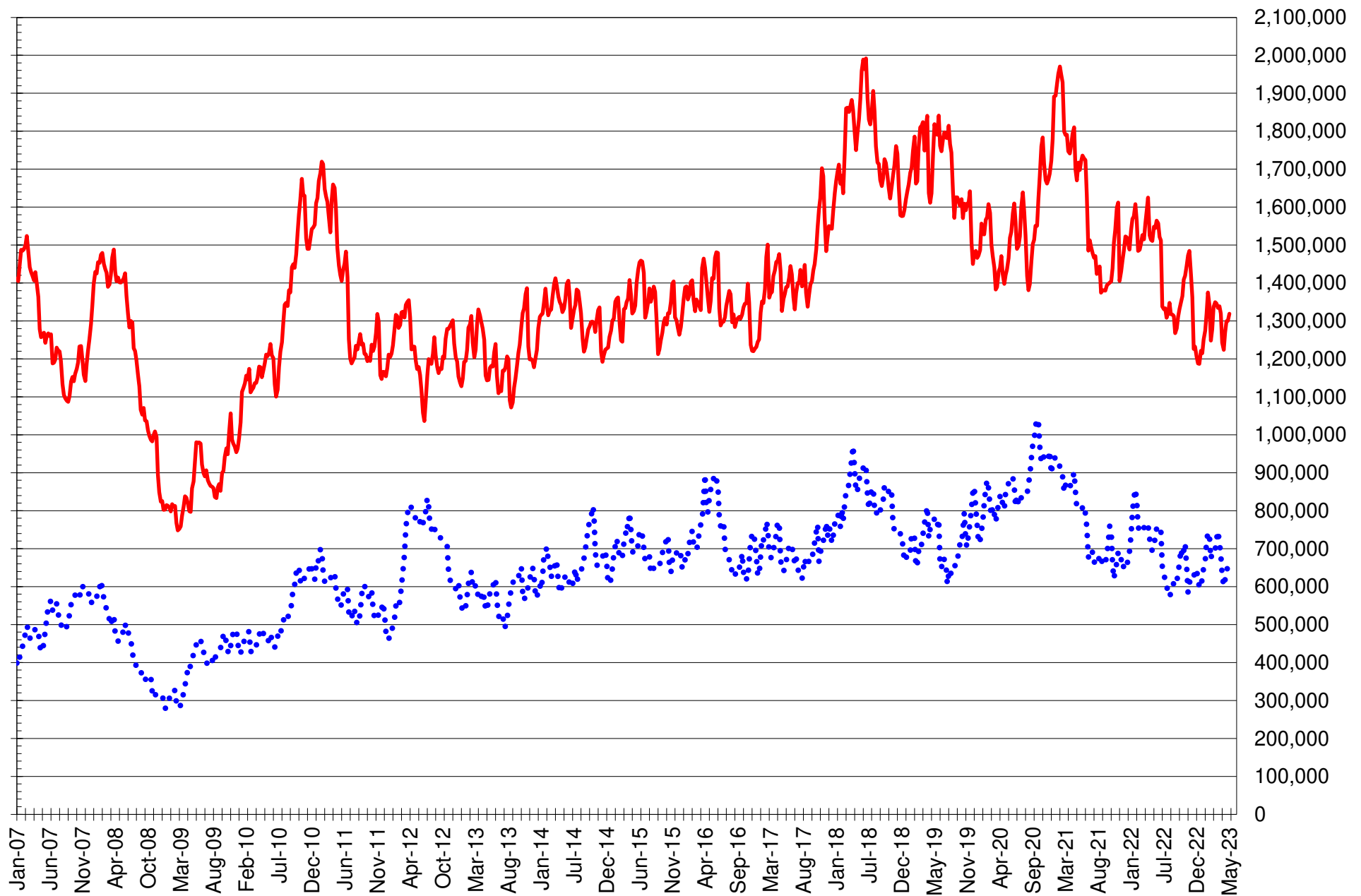
NET POSITION OF LARGE SPECULATORS IN KANSAS CITY WHEAT



TOTAL OPEN INTEREST IN SOYBEANS, MEAL AND OIL, FUTURES ONLY



TOTAL OPEN INTEREST IN CORN AND SOYBEANS, FUTURES ONLY



SOURCE: CFTC & FI

— CORN

..... SOYBEANS

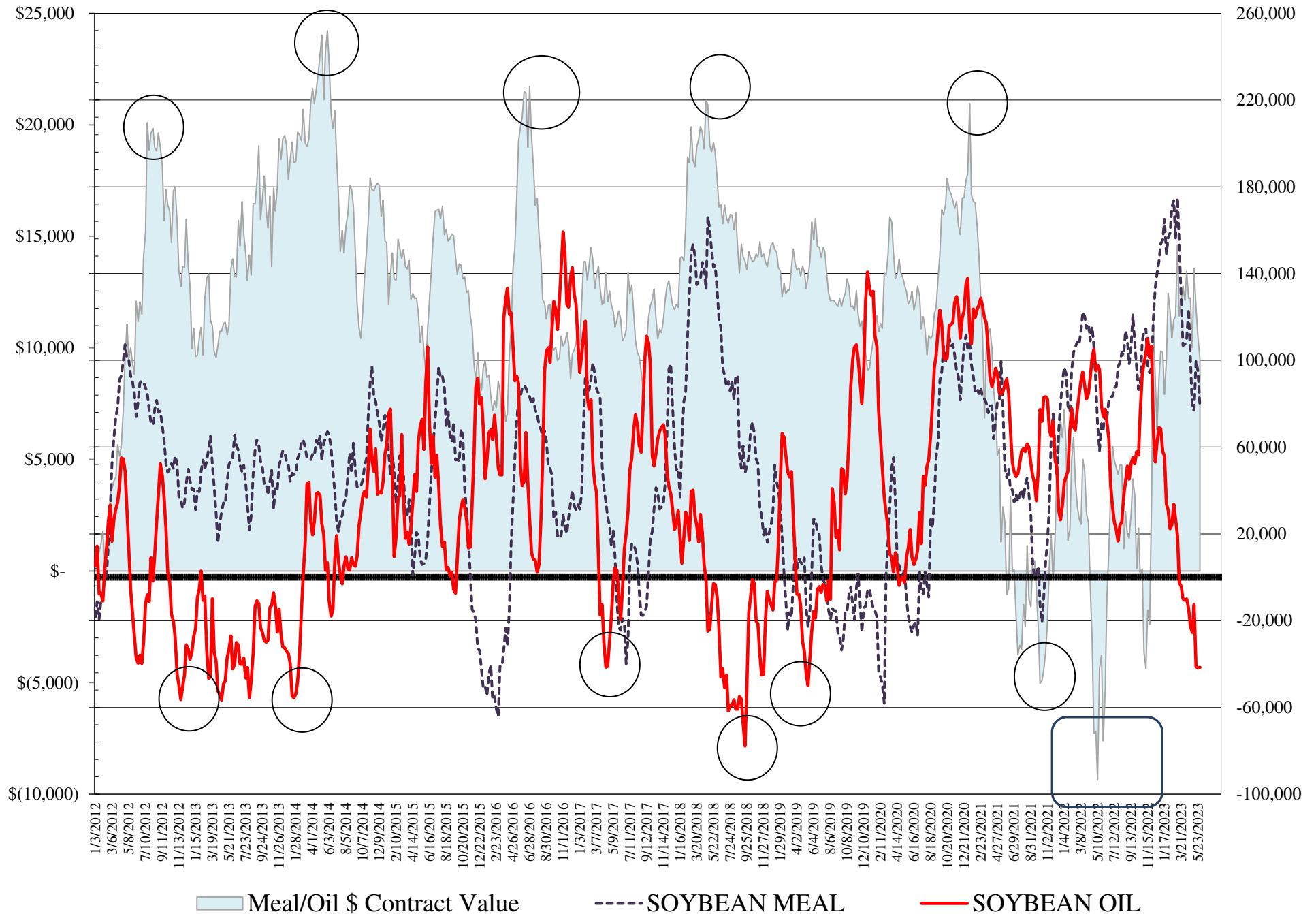
COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS
AS OF 05/30/2023
(IN THOUSAND CONTRACTS)

	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May
WHEAT												
Chicago	101.0	93.4	86.0	89.7	-107.5	-100.6	-92.9	-95.3	6.5	7.2	6.9	5.5
Kansas City	2.4	-4.4	-4.1	3.1	4.0	9.9	7.9	0.1	-6.4	-5.5	-3.7	-3.2
Minneapolis	4.9	3.5	-0.3	4.4	-5.4	-3.5	-1.1	-5.4	0.4	0.0	1.4	1.0
All Wheat	108.4	92.6	81.6	97.3	-108.8	-94.3	-86.2	-100.6	0.5	1.7	4.6	3.3
CORN	98.4	145.1	132.7	133.7	-46.2	-91.1	-74.4	-90.4	-52.2	-54.0	-58.3	-43.3
OATS	-0.2	-0.2	-0.4	-0.2	-0.2	-0.4	-0.4	-0.6	0.3	0.6	0.8	0.8
SOYBEANS	10.8	11.7	-1.3	-31.5	17.7	18.9	32.5	60.4	-28.5	-30.5	-31.2	-28.9
SOY OIL	42.5	41.5	40.5	12.5	-41.5	-41.9	-41.3	-12.6	-0.9	0.4	0.7	0.1
SOY MEAL	-93.6	-107.0	-116.7	-92.7	78.4	94.8	99.8	77.0	15.2	12.2	16.9	15.7

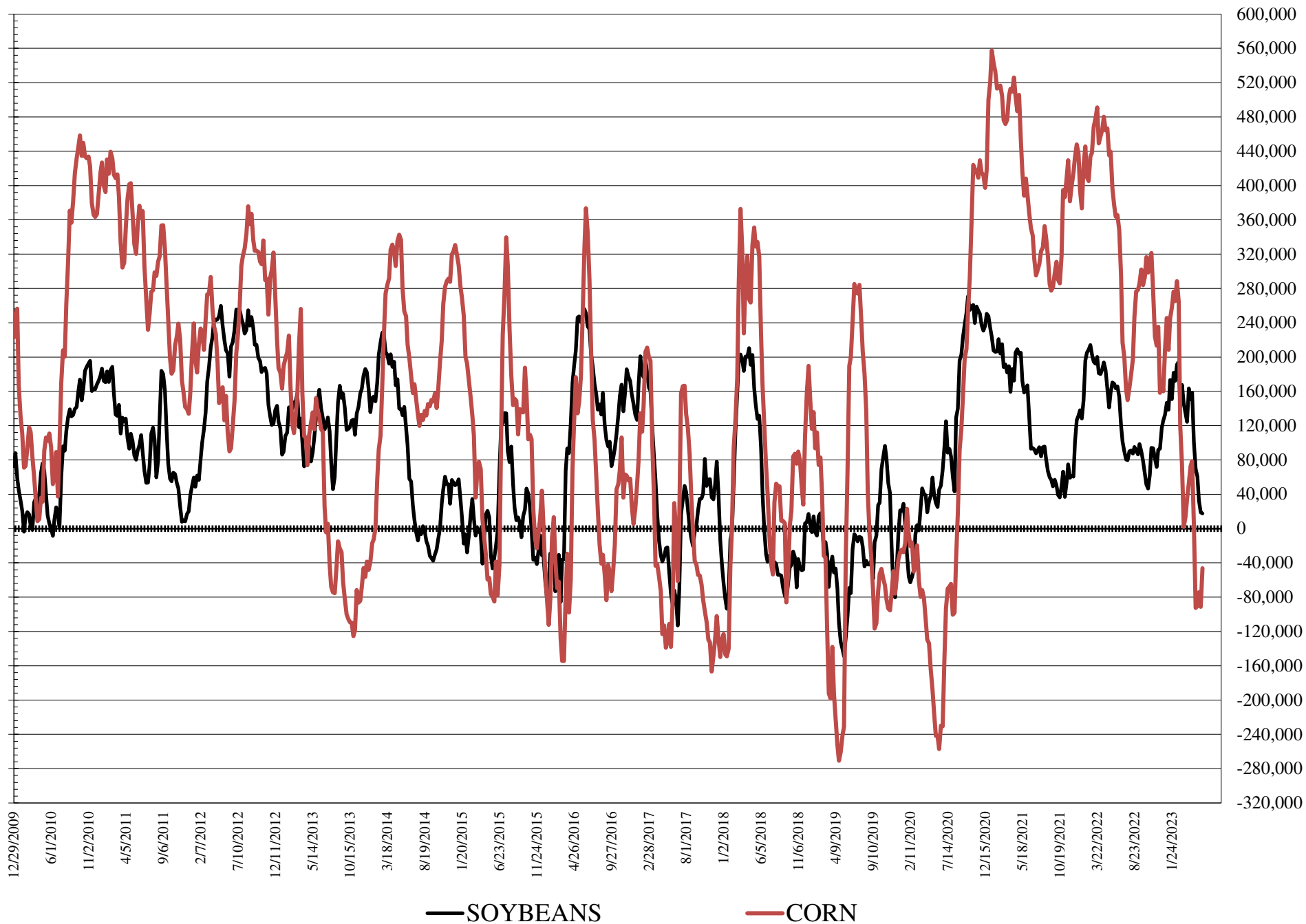
	TOTAL OPEN INTEREST				COMMERCIALS		% HELD BY TRADERS LARGE (FUNDS)		SMALL (NON-REP)	
	30-May	23-May	16-May	9-May	LONG	SHORT	LONG	SHORT	LONG	SHORT
WHEAT										
Chicago	475,870	477,760	471,227	461,528	38%	17%	19%	42%	9%	8%
Kansas City	204,606	210,376	210,458	207,854	42%	41%	22%	20%	10%	13%
Minneapolis	61,646	64,651	64,211	59,703	61%	53%	13%	21%	17%	16%
CORN	1,761,882	1,774,459	1,754,792	1,680,175	46%	40%	14%	17%	9%	12%
OATS	4,434	4,741	4,766	4,618						
SOYBEANS	847,867	842,442	815,277	762,666	49%	48%	14%	12%	6%	9%
SOY OIL	613,532	610,653	576,435	524,176	56%	49%	12%	18%	5%	6%
SOY MEAL	538,779	539,152	519,702	501,524	40%	57%	20%	5%	10%	7%

SOURCE: CFTC & FI

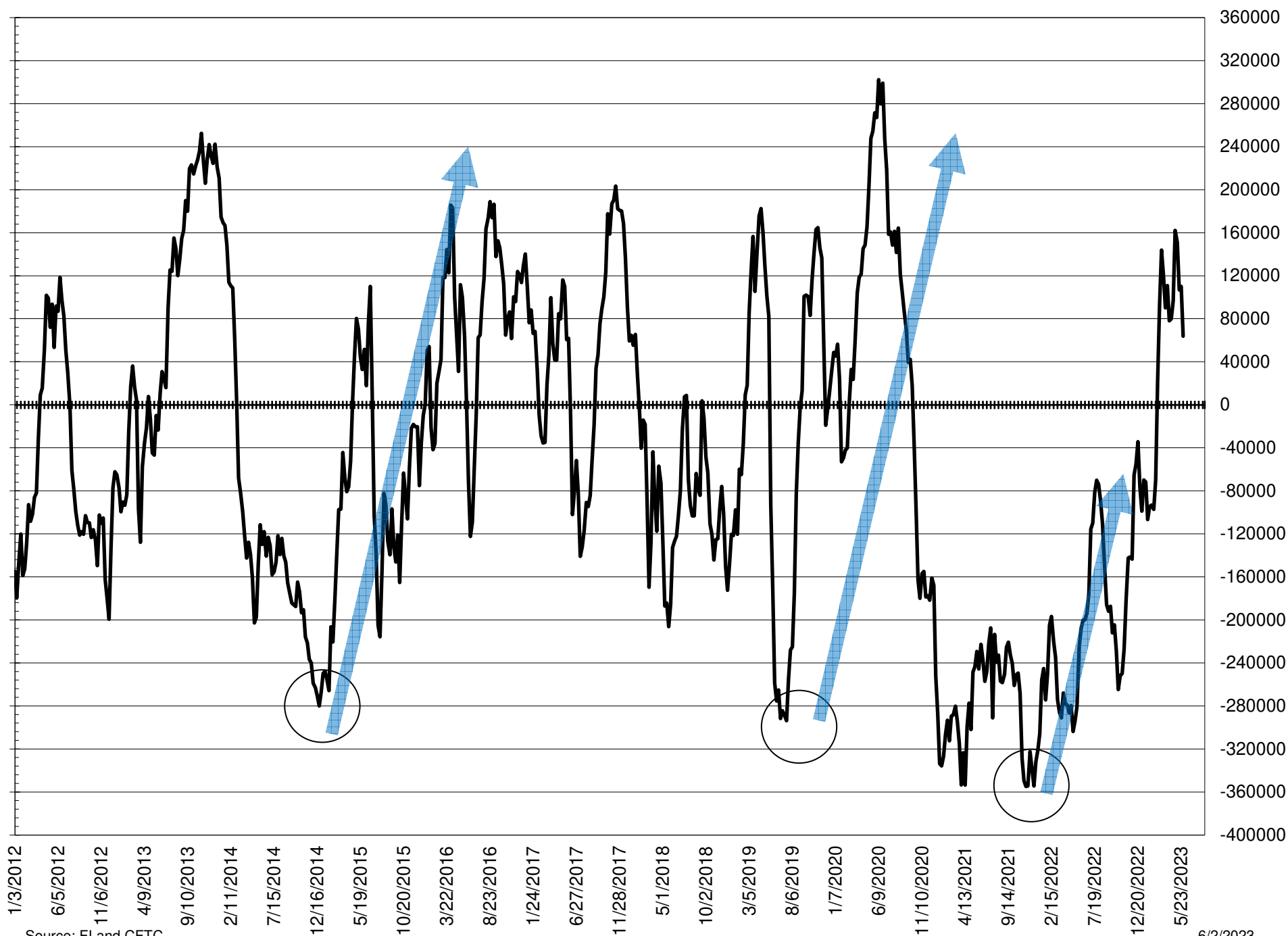
NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEAN MEAL AND SOYBEAN OIL



NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEANS AND CORN



NET POSITION FUTURES AND OPTIONS SPREAD OF LARGE SPECULATORS IN SOYBEANS MINUS CORN



Source: FI and CFTC

6/2/2023

DISAGGREGATED COMMITMENT OF TRADERS
FUTURES ONLY NET POSITIONS
AS OF 05/30/2023
(IN THOUSAND CONTRACTS)

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY			
	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May
WHEAT												
Chicago	24.1	16.0	11.8	16.1	64.7	64.6	64.0	64.5	(127.0)	(121.1)	(115.5)	(119.6)
Kansas City	(28.6)	(34.9)	(35.1)	(28.4)	31.3	29.9	29.9	30.1	8.8	14.5	15.1	5.9
Minneapolis	2.6	1.8	(2.1)	2.8	1.6	1.3	1.5	1.3	(7.7)	(6.4)	(4.8)	(8.3)
All Wheat	(1.8)	(17.0)	(25.4)	(9.4)	97.6	95.8	95.3	96.0	(125.9)	(113.0)	(105.2)	(122.1)
CORN	(172.6)	(129.3)	(144.4)	(140.7)	244.8	245.2	247.0	244.4	(46.8)	(97.6)	(87.7)	(104.5)
OATS	(0.1)	(0.0)	(0.4)	(0.2)	-	(0.1)	0.0	0.0	(0.6)	(0.9)	(0.9)	(1.1)
SOYBEANS	(85.1)	(89.4)	(104.3)	(135.1)	81.0	87.0	93.2	96.5	2.2	0.7	21.8	49.8
SOY OIL	(78.9)	(82.2)	(79.2)	(96.2)	112.6	111.1	109.4	105.3	(40.3)	(38.7)	(36.5)	(15.0)
SOY MEAL	(202.5)	(213.0)	(219.1)	(198.0)	95.1	93.1	92.2	93.7	59.3	73.1	78.6	62.0

	Managed % of OI			
Chicago W	-32%	-32%	-31%	-33%
Corn	-4%	-8%	-7%	-8%

	TOTAL OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE			
	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May
WHEAT												
Chicago	395,158	379,453	372,181	367,130	33.0	34.7	34.1	34.9	5.1	5.7	5.6	4.2
Kansas City	187,580	186,585	184,413	187,551	(5.5)	(4.3)	(5.8)	(4.0)	(6.0)	(5.3)	(4.0)	(3.7)
Minneapolis	58,136	61,156	60,257	56,296	3.1	3.3	4.0	3.2	0.4	(0.1)	1.3	1.0
All Wheat	640,874	627,194	616,851	610,977	30.6	33.8	32.3	34.0	(0.5)	0.4	2.9	1.5
CORN	1,319,205	1,299,841	1,299,501	1,269,874	26.4	35.4	39.2	45.4	(51.8)	(53.6)	(54.2)	(44.6)
OATS	4,382	4,697	4,717	4,577	0.5	0.5	0.5	0.5	0.3	0.5	0.8	0.8
SOYBEANS	672,482	651,248	642,160	618,744	27.6	28.5	16.3	14.5	(25.7)	(26.8)	(27.1)	(25.7)
SOY OIL	548,800	541,400	519,422	483,102	9.1	10.9	7.0	6.7	(2.4)	(1.0)	(0.7)	(0.9)
SOY MEAL	484,141	479,805	466,723	450,584	35.2	36.9	33.7	29.0	12.9	9.9	14.5	13.3

SOURCE: CFTC & FI

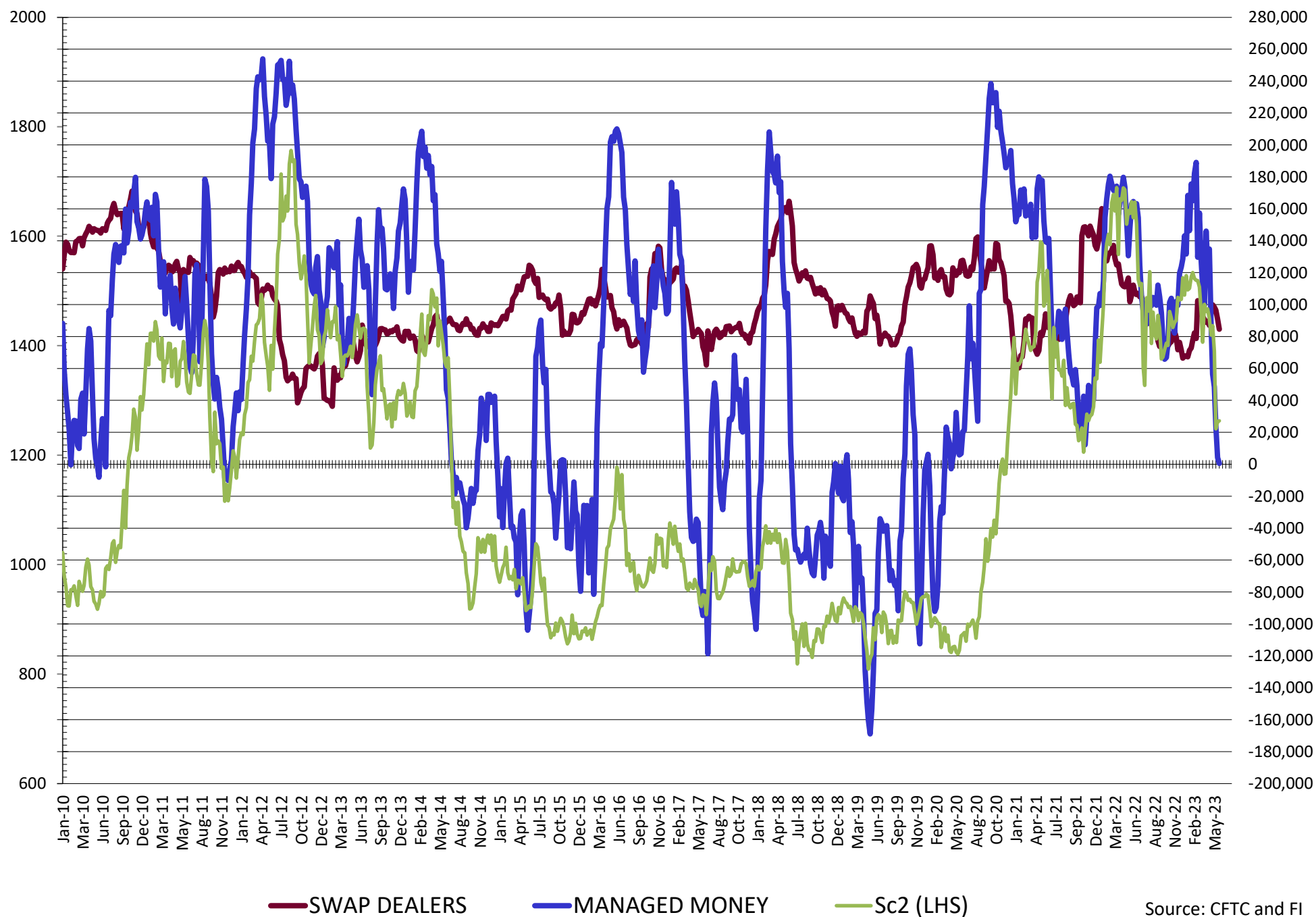
DISAGGREGATED COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS
AS OF 05/30/2023
(IN THOUSAND CONTRACTS)

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY			
	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May
WHEAT												
Chicago	33.4	25.5	17.8	21.1	67.6	68.0	68.2	68.7	(127.0)	(118.8)	(112.8)	(116.9)
Kansas City	(29.5)	(35.2)	(34.9)	(27.8)	31.9	30.8	30.7	30.9	9.6	16.6	16.6	7.4
Minneapolis	3.4	2.3	(1.7)	3.1	1.6	1.2	1.4	1.4	(7.7)	(6.4)	(4.8)	(8.3)
All Wheat	7.3	(7.5)	(18.8)	(3.7)	101.1	100.0	100.4	101.0	(125.1)	(108.6)	(101.0)	(117.8)
CORN	(147.8)	(102.1)	(117.7)	(113.2)	246.3	247.2	250.5	246.9	(51.1)	(98.0)	(92.0)	(109.6)
OATS	(0.2)	(0.0)	(0.4)	(0.2)	0.0	(0.1)	0.0	0.0	(0.6)	(0.9)	(0.9)	(1.1)
SOYBEANS	(73.8)	(79.3)	(97.8)	(129.9)	84.6	90.9	96.5	98.5	0.5	4.1	23.9	48.5
SOY OIL	(70.9)	(70.5)	(69.7)	(92.8)	113.4	112.0	110.2	105.4	(37.4)	(36.9)	(36.4)	(13.5)
SOY MEAL	(190.4)	(200.9)	(209.1)	(186.9)	96.9	93.9	92.4	94.2	59.7	73.8	80.3	62.3

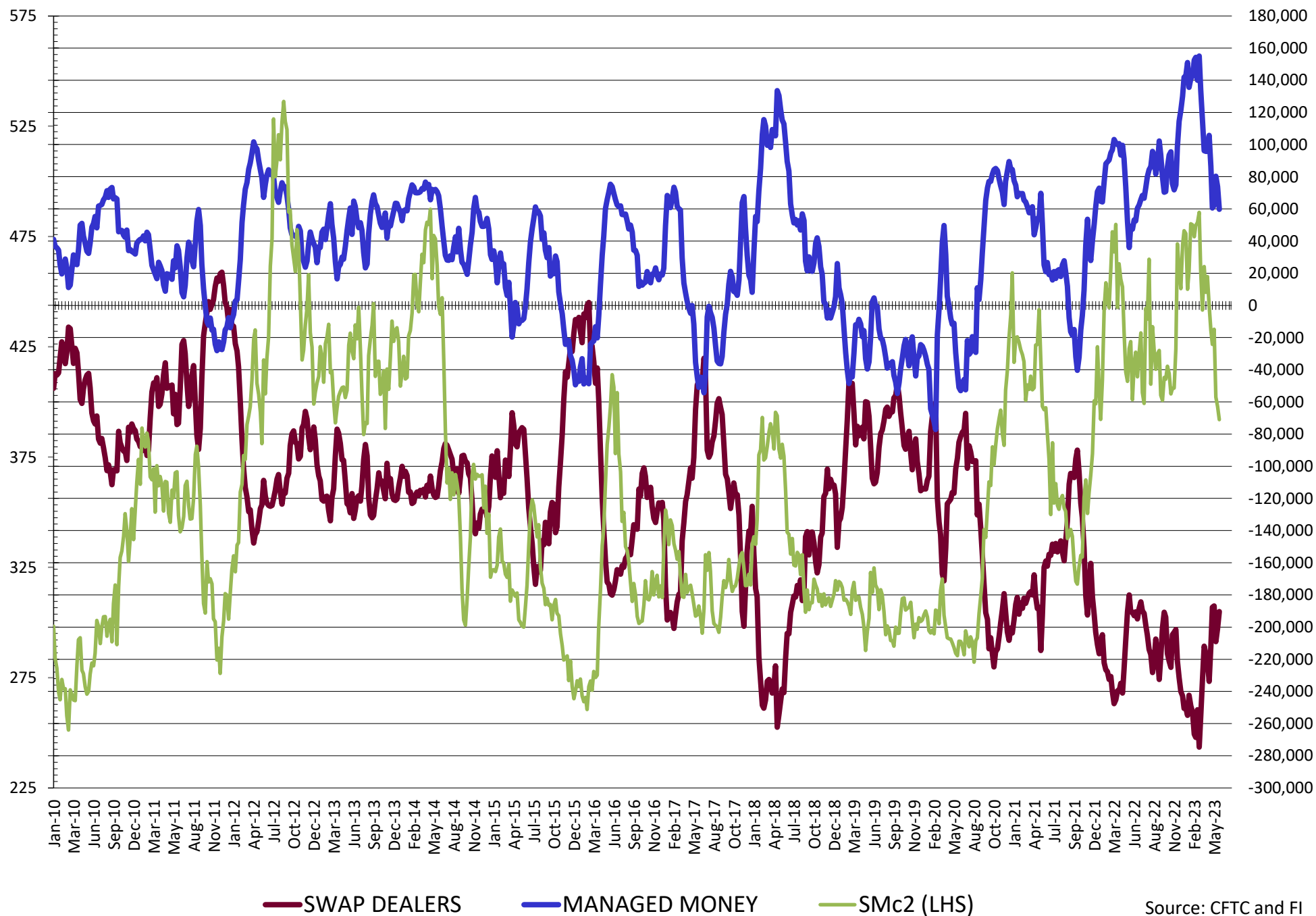
	TOTAL OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE			
	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May
WHEAT												
Chicago	475,870	477,760	471,227	461,528	19.5	18.2	19.8	21.6	6.5	7.2	6.9	5.5
Kansas City	204,606	210,376	210,458	207,854	(5.6)	(6.7)	(8.7)	(7.3)	(6.4)	(5.5)	(3.7)	(3.2)
Minneapolis	61,646	64,651	64,211	59,703	2.4	2.9	3.7	2.9	0.4	(0.0)	1.4	1.0
All Wheat	742,122	752,787	745,896	729,085	16.2	14.3	14.8	17.2	0.5	1.7	4.6	3.3
CORN	1,761,882	1,774,459	1,754,792	1,680,175	4.8	6.9	17.6	19.2	(52.2)	(54.0)	(54.0)	(54.0)
OATS	4,434	4,741	4,766	4,618	0.5	0.5	0.5	0.5	0.3	0.6	0.8	0.8
SOYBEANS	847,867	842,442	815,277	762,666	17.2	14.7	8.5	11.9	(28.5)	(30.5)	(31.2)	(28.9)
SOY OIL	613,532	610,653	576,435	524,176	(4.1)	(5.0)	(4.9)	0.9	(0.9)	0.4	0.7	0.1
SOY MEAL	538,779	539,152	519,702	501,524	18.7	21.0	19.6	14.7	15.2	12.2	16.9	15.7

SOURCE: CFTC & FI

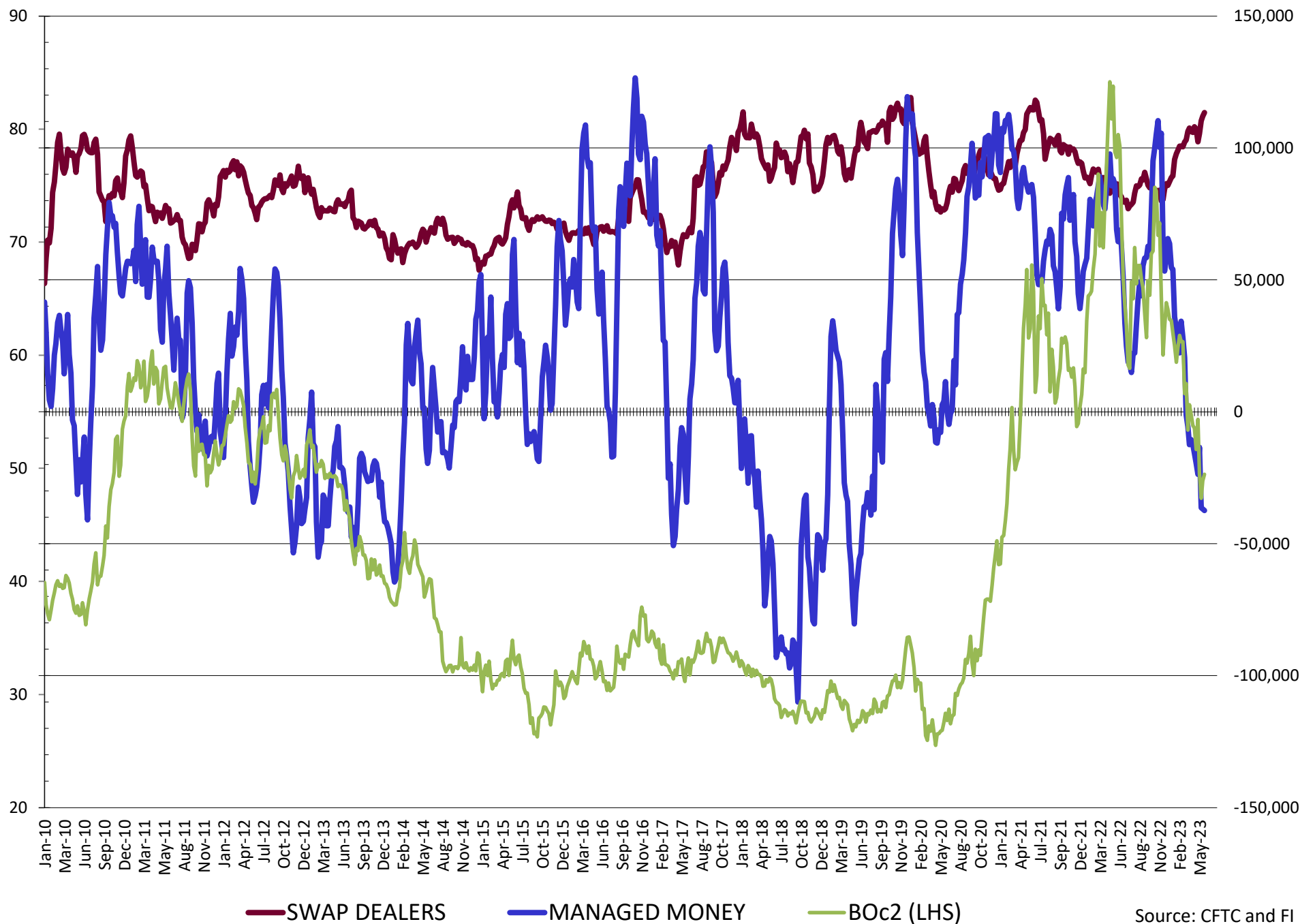
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEANS



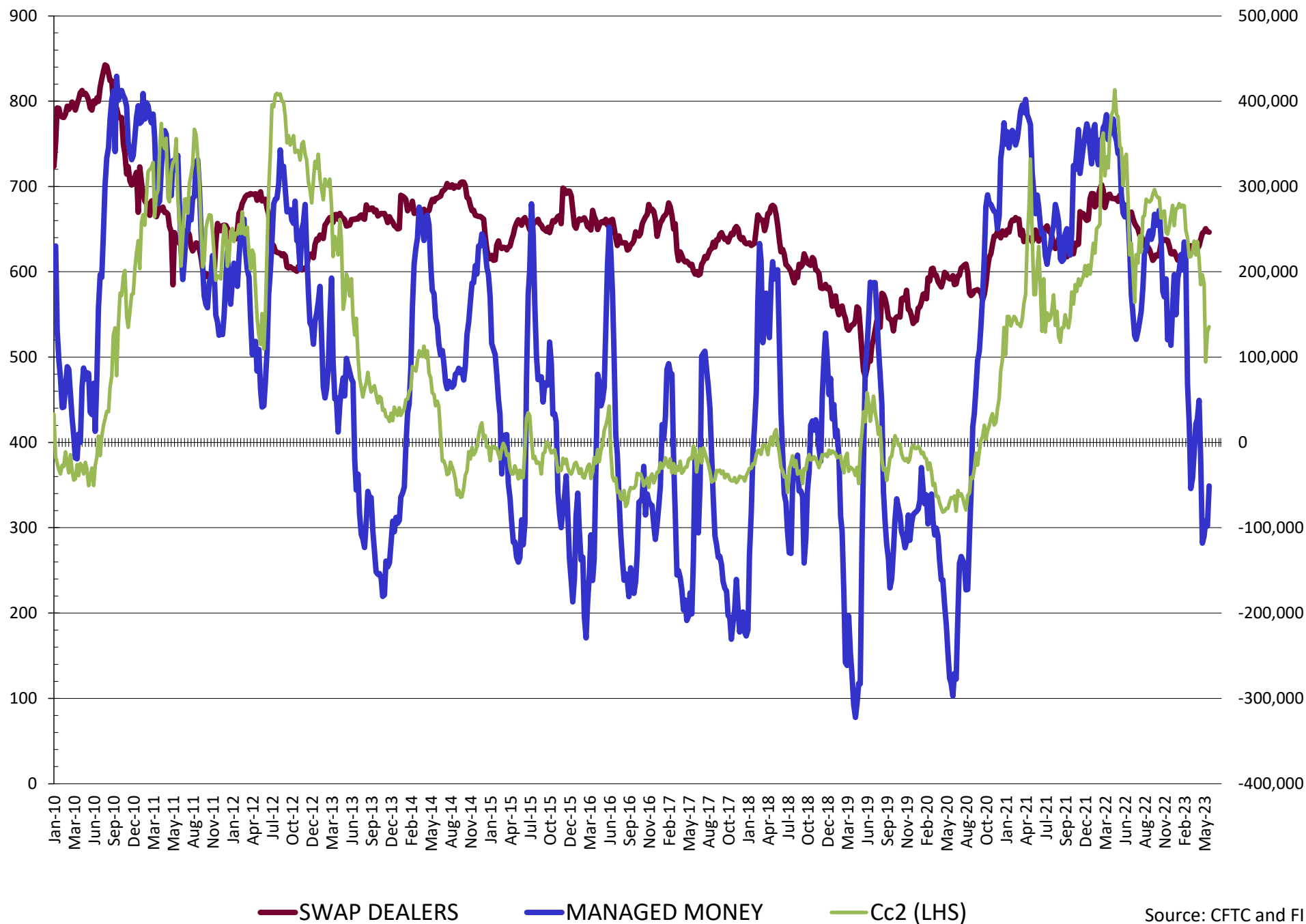
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN MEAL



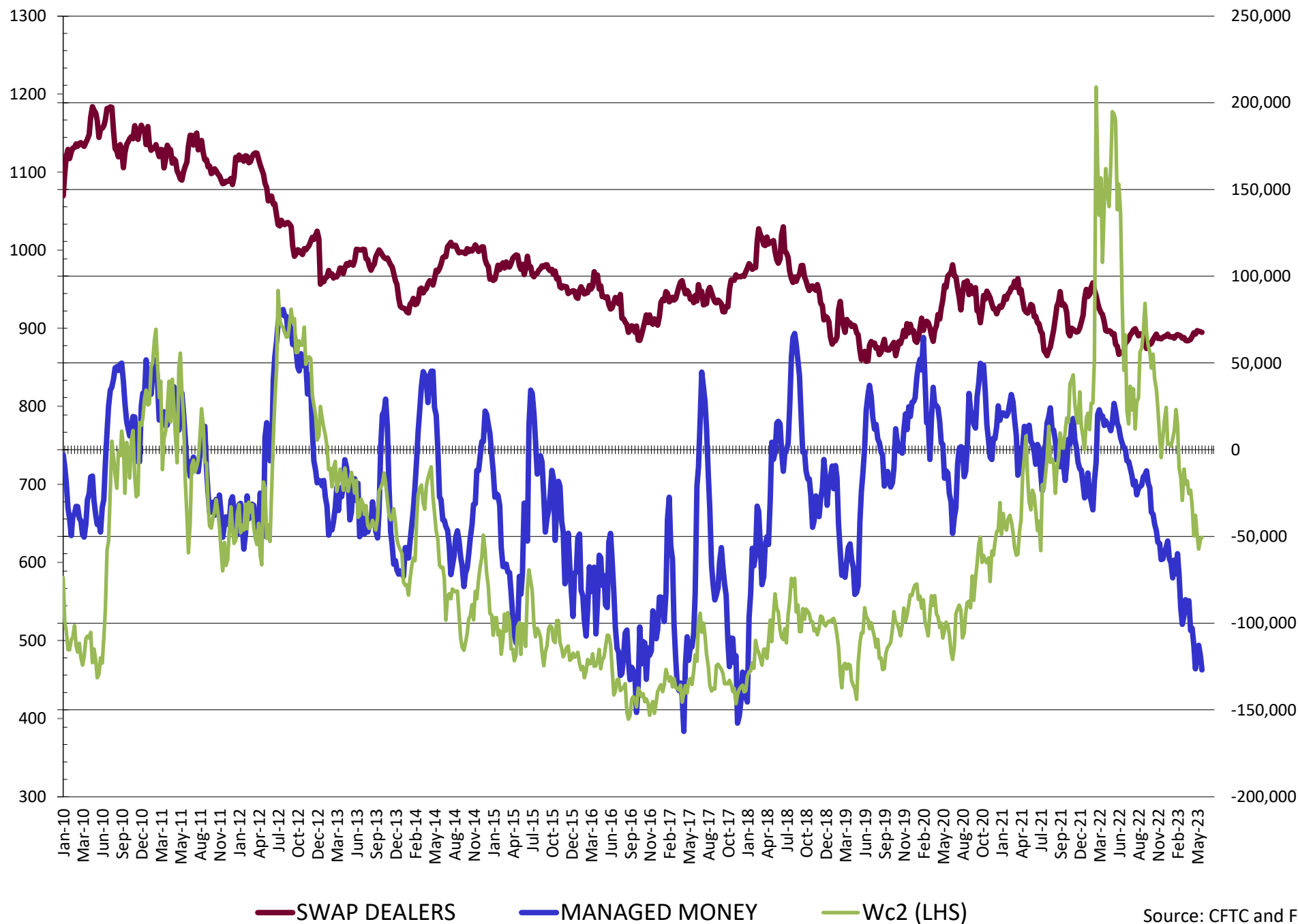
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN OIL



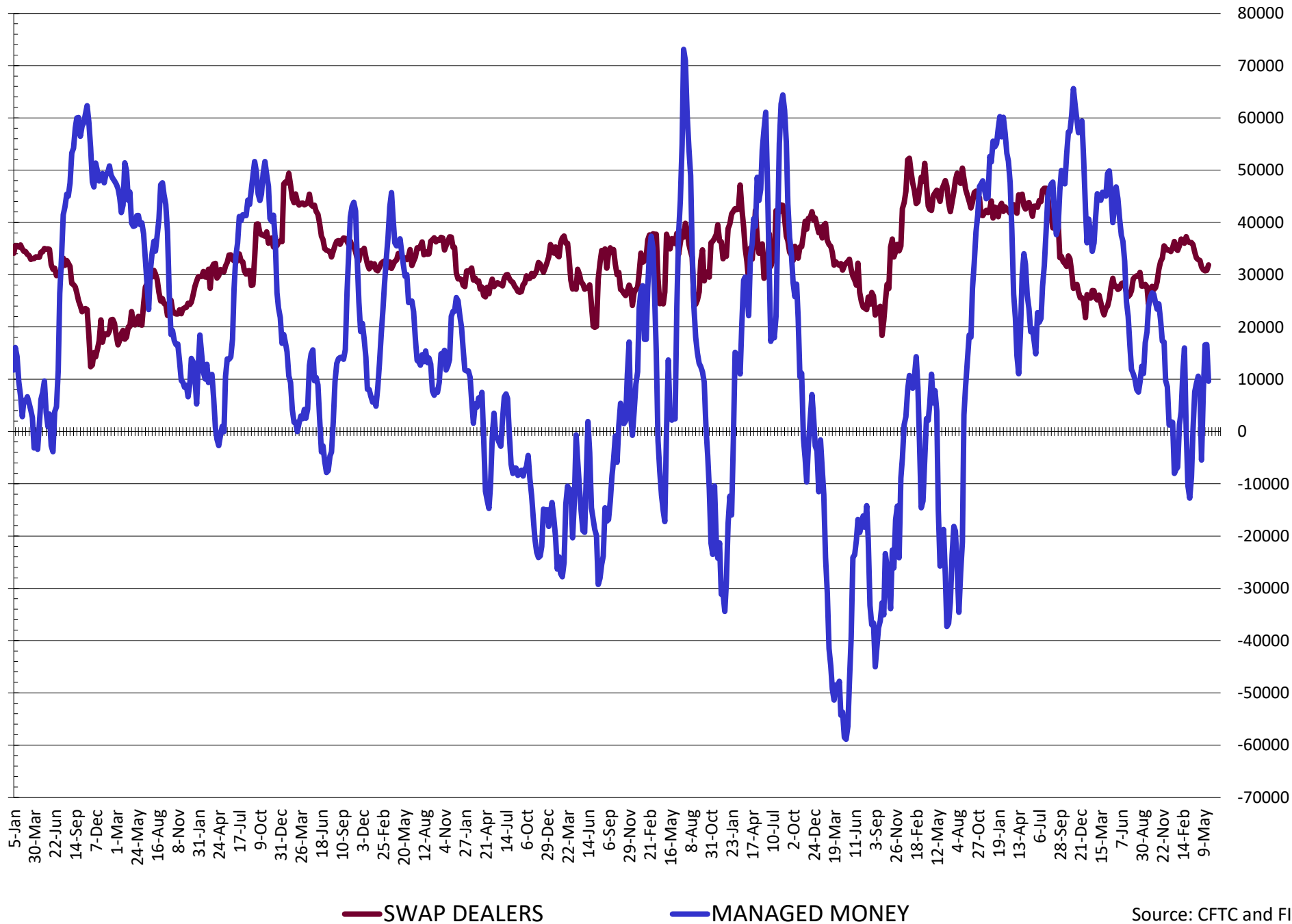
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CORN



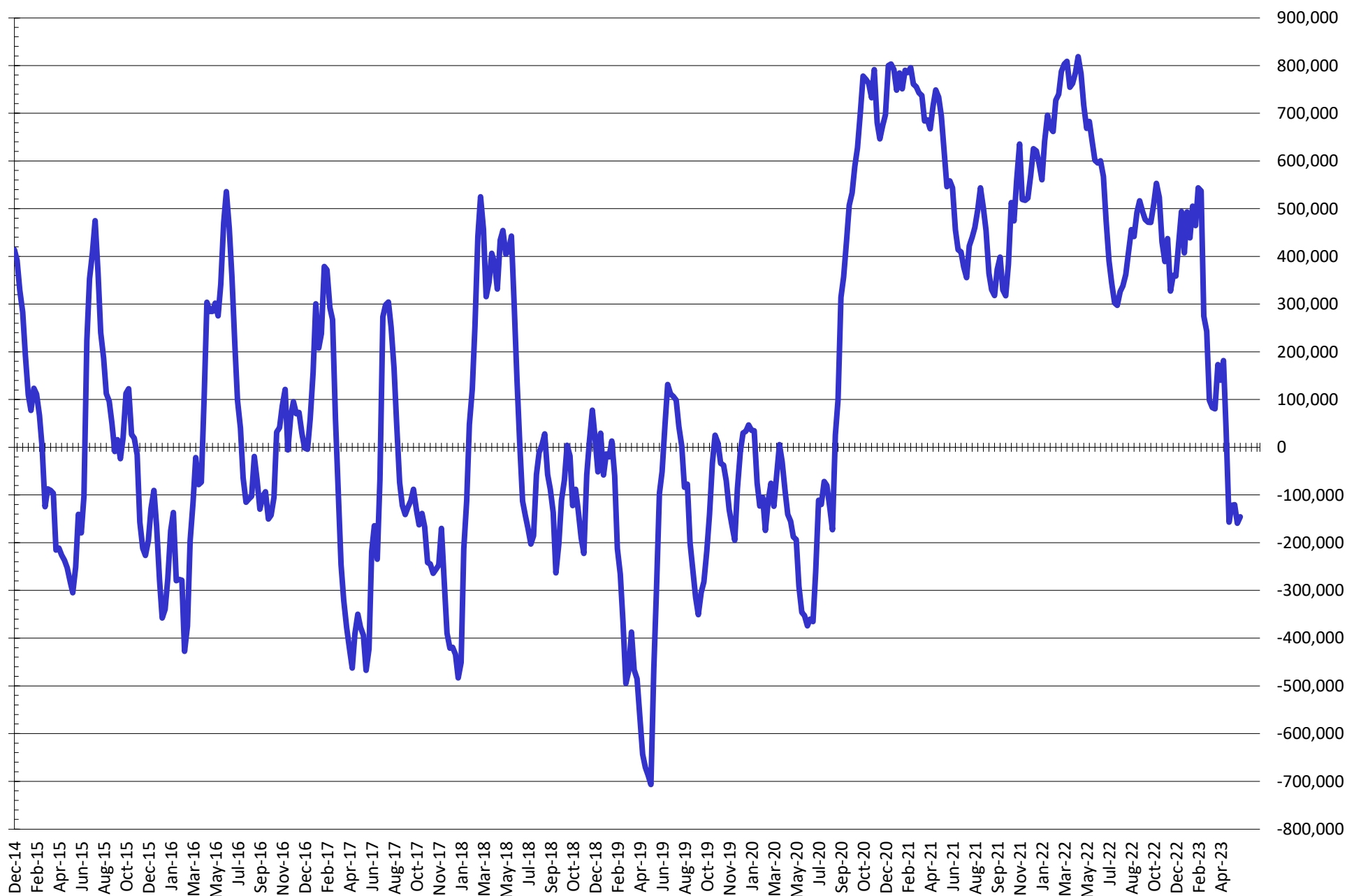
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CHICAGO WHEAT



NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN KANSAS WHEAT



NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



— Net Managed Money

Source: CFTC and FI
6/2/2023

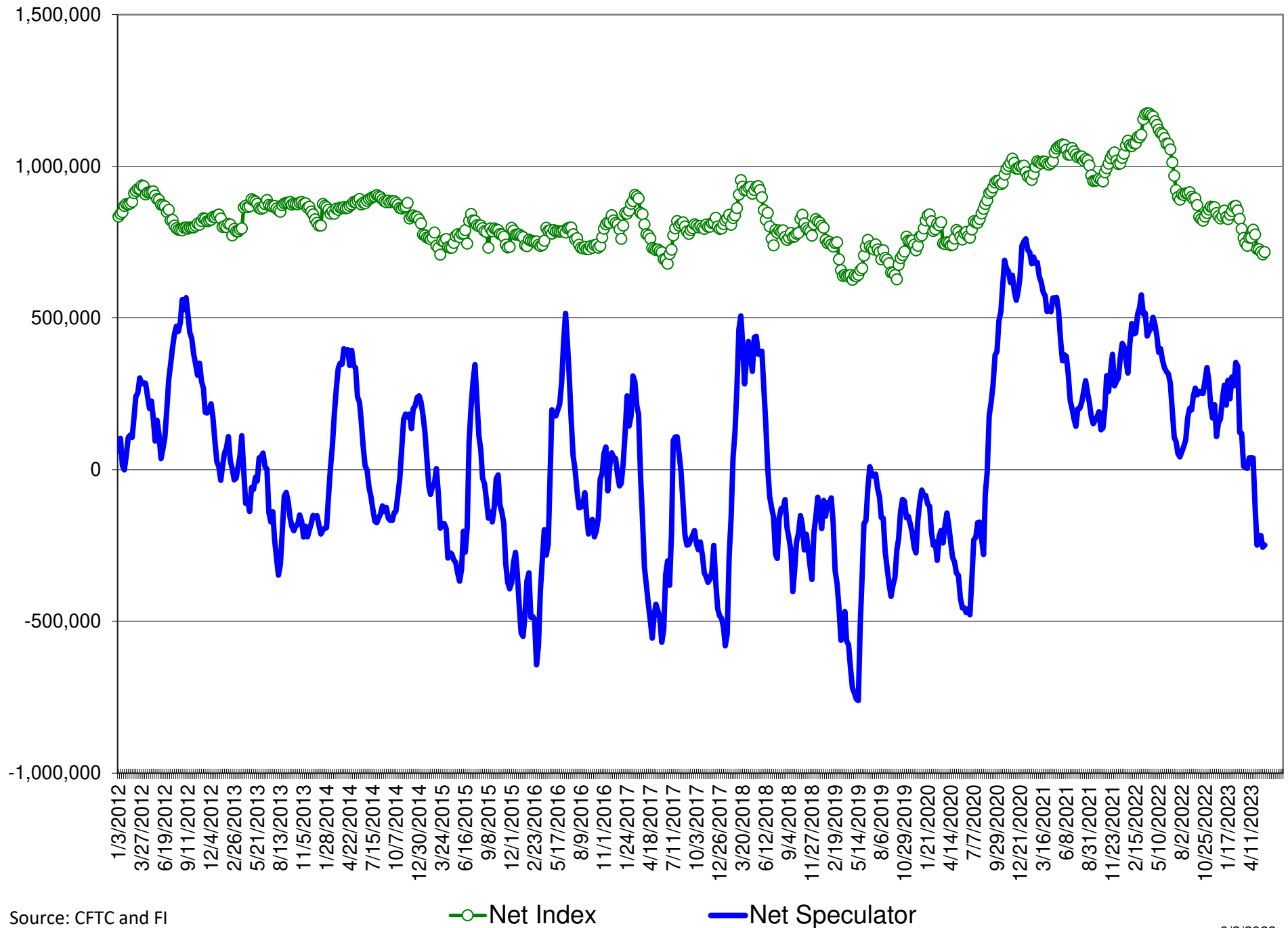
COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS (INDEX BROKEN OUT)
AS OF 05/30/2023
(IN THOUSAND CONTRACTS)

	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May
WHEAT												
Chicago	35.6	27.7	20.0	24.9	(110.2)	(103.2)	(98.4)	(102.5)	6.5	7.2	6.9	5.5
Kansas City	(26.7)	(33.0)	(33.1)	(26.9)	(7.0)	(3.4)	(5.4)	(9.2)	(6.4)	(5.5)	(3.7)	(3.2)
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	8.9	(5.2)	(13.0)	(2.0)	(117.2)	(106.5)	(103.7)	(111.7)	0.0	1.7	3.2	2.3
CORN	(127.2)	(77.9)	(92.3)	(90.9)	(112.0)	(149.6)	(126.9)	(144.4)	(52.2)	(54.0)	(58.3)	(43.3)
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	(70.5)	(74.3)	(91.2)	(122.8)	(11.0)	(4.7)	3.1	27.0	(28.5)	(30.5)	(31.2)	(28.9)
SOY OIL	(41.9)	(40.9)	(41.5)	(67.7)	(53.9)	(54.0)	(53.8)	(30.4)	(0.9)	0.4	0.7	0.1
SOY MEAL	(171.6)	(184.3)	(193.5)	(170.8)	45.6	58.8	63.9	41.2	15.2	12.2	16.9	15.7

	TOTAL OPEN INTEREST				(INDEX) COMMERCIAL INDEX TRADERS				(INDEX) % NET OF TOTAL OPEN INTEREST			
	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May	30-May	23-May	16-May	9-May
WHEAT												
Chicago	475,870	477,760	471,227	461,528	68.2	68.2	71.4	72.1	14.3%	14.3%	15.2%	15.6%
Kansas City	204,606	210,376	210,458	207,854	40.1	41.8	42.2	39.3	19.6%	19.9%	20.0%	18.9%
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	680,476	688,136	681,685	669,382	108.3	110.1	113.6	111.4	15.9%	16.0%	16.7%	16.6%
CORN	1,761,882	1,774,459	1,754,792	1,680,175	291.4	281.5	277.5	278.5	16.5%	15.9%	15.8%	16.6%
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	847,867	842,442	815,277	762,666	109.9	109.6	119.2	124.7	13.0%	13.0%	14.6%	16.4%
SOY OIL	613,532	610,653	576,435	524,176	96.8	94.5	94.5	98.0	15.8%	15.5%	16.4%	18.7%
SOY MEAL	538,779	539,152	519,702	501,524	110.8	113.4	112.8	113.9	20.6%	21.0%	21.7%	22.7%

SOURCE: CFTC & FI

NET POSITION FUTURES AND OPTIONS OF SPECULATORS AND INDEX FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



Traditional Daily Estimate of Funds (net in 000)

	(Neg)-"Short"	Pos-"Long"			
Actual less Est.	38.9	14.6	4.3	(7.5)	0.7
	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	(20.4)	29.8	(94.0)	94.5	(31.2)
31-May	(3.0)	(4.0)	(1.0)	0.0	0.0
1-Jun	6.0	10.0	6.0	4.0	5.0
2-Jun	7.0	7.0	3.0	(3.0)	5.0
5-Jun					
6-Jun					
FI Est. of Futures Only	(10.4)	42.8	(86.0)	95.5	(21.2)
FI Est. Futures & Options	(36.2)	30.7	(99.5)	79.3	(31.5)
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	176.0 2/21/2023	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	173.7 2/21/2023	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	(46.8)	2.2	(127.0)	59.3	(40.3)
Latest CFTC F&O	(51.1)	0.5	(127.0)	59.7	(37.4)
FI Est. Managed Fut. Only	(37)	15	(119)	60	(30)
FI Est. Managed Money F&O	(41)	14	(119)	61	(27)

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	291.4	109.9	68.2	NA	96.8
Change From Previous Week	10.0	0.3	(0.1)	NA	2.3

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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