



Good morning.

USD is higher and WTI crude slightly higher. FND deliveries are on Friday. USDA export sales were on the low end of expectations. Prices struggled to find some footing during the overnight hours before trending lower this morning ahead of the USDA grain stocks and updated planting reports. The morning weather forecast didn't offer too much in the way of any major changes. Look for positioning today. Malaysia is on holiday today. China soybeans futures were 1.2% higher, meal down 0.2%, SBO off 0.1% and palm up 0.7%. Nearby Rotterdam vegetable oils were 5-10 euros lower meal unchanged to 6.00 euros lower. Offshore values were leading SBO higher by about 112 points this morning and meal \$2.10 short ton lower. . The US Northern Plains, upper Midwest and eastern Canada's Prairies will see timely rain. Temperatures will be seasonable to warmer than average.

Prices as 6/29/23 8:28 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
JUL3	1451.50	0.50	2320	JUL3	401.10	(0.70)	1424	JUL3	59.78	0.16	1198
AUG3	1358.75	(2.25)	5537	AUG3	392.90	(0.80)	4055	AUG3	57.65	(0.02)	6933
SEP3	1277.25	(1.00)	3752	SEP3	385.10	(1.10)	1925	SEP3	56.38	(0.15)	5382
NOV3	1262.75	(2.25)	25044	OCT3	377.90	(1.60)	1070	OCT3	55.53	(0.31)	4453
JAN4	1271.25	(3.25)	3366	DEC3	376.40	(1.60)	6894	DEC3	55.24	(0.34)	10788
MAR4	1269.00	(1.50)	1162	JAN4	374.50	(1.70)	487	JAN4	54.96	(0.37)	471
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
JUL3	589.00	(1.00)	4935	JUL3	373.75	(3.25)	24	JUL3	653.75	(2.00)	3955
SEP3	529.00	(2.25)	18611	SEP3	390.00	(3.25)	20	SEP3	667.75	(2.00)	11554
DEC3	534.00	(2.75)	35782	DEC3	405.75	(3.00)	67	DEC3	684.75	(2.00)	3819
MAR4	543.75	(3.00)	4625	MAR4	419.00	0.00	0	MAR4	699.75	(2.25)	943
MAY4	548.75	(3.00)	1807	MAY4	423.25	0.00	0	MAY4	707.50	(2.25)	448
JUL4	549.50	(3.00)	2123	JUL4	415.50	0.00	0	JUL4	710.00	(2.75)	105
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
JUL3	796.50	(4.25)	321	SEP3	230.25	(1.00)	13759	JUL3	708.60	(2.40)	182
SEP3	802.00	(3.75)	2361	DEC3	237.75	(1.50)	8628	NOV3	706.00	5.50	182
DEC3	804.50	(3.75)	712	MAR4	242.50	(1.50)	1978	JAN4	712.30	5.30	182
MAR4	801.50	(4.00)	199	MAY4	244.75	(2.50)	346	MAR4	713.50	4.20	182

Soy/Corn Ratio X/Z 2023 2.3647

Source: FI and Reuters

Fund estimates as of June 28 (net in 000)

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	17	46	(104)	52	32

Weather

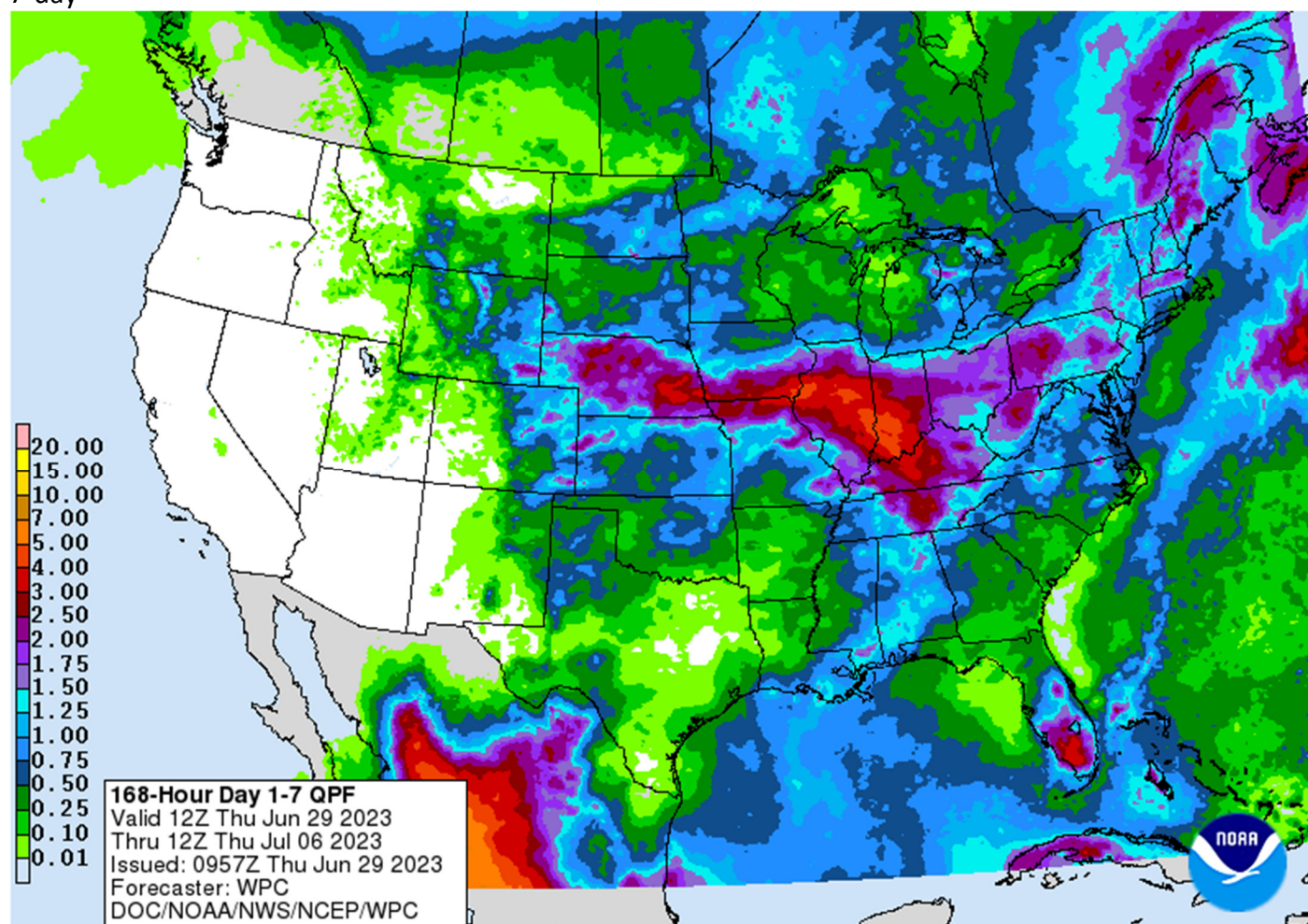
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7-day



World Weather Inc.

WEATHER TO WATCH

- Hurricane Adrian formed off the west Mexico coast Wednesday, but it will move away from land
- Tropical Depression 02E formed south of the Oaxaca/Guerrero, Mexico coast overnight and was expected to become a tropical storm.
 - This system will stay close enough to the Mexico coast to induce rain in some of the drought stricken areas in western parts of the nation over the next few days
 - Improved corn, soybean and dry bean planting conditions will result
 - Sugarcane and citrus conditions may improve as well
- Other areas in Mexico will continue quite dry through the weekend with “some” increase in northwestern and north-central Mexico rain next week
 - Drought remains serious in parts of central, southern and western Mexico, but the developing monsoon will bring relief in July
- Southwest U.S. monsoon pattern is not likely to evolve for at least another ten days limiting rain in the southwestern part of the United States
- Thunderstorm clusters that began in northeastern Colorado and southwestern Nebraska overnight will be the first to move across the Midwest today and tonight producing some needed rain

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- A succession of thunderstorms will move from South Dakota and Nebraska through southern Iowa and northern Missouri to Illinois, Indiana, Ohio and Kentucky during the next week to possibly ten days
 - Sufficient rain is expected to bolster topsoil moisture, reduce crop stress and begin to induce better corn and soybean development conditions
 - Rain totals will vary 0.50 to 1.50 inches and local totals over 2.00 inches through the weekend with another 0.30 to 1.00 inch and locally more occurring
- Excessive heat that occurred from southeastern Nebraska and southwestern Iowa to Texas Wednesday will shift to the east today and Friday bringing 90-degree highs and some extremes over 100 to eastern Kansas, Missouri and southwestern Illinois as well as the Delta, but readings will come back to a seasonable range after that
 - Crop stress will be high over these next two days until the rain and cooling begins
- U.S. central and southern Plains heatwave this week has stressed livestock and some crops, but the extremes will go away this weekend
- Cooling is likely in the U.S. southern Plains this weekend into next week and scattered showers and thunderstorms are expected in an erratic manner
- West Texas cotton, corn and sorghum areas will get some rain periodically Friday night and Saturday night with a few follow up showers next week
 - Rainfall will vary greatly with some 1.00 to 2.00-inch plus amounts likely in the Texas Panhandle and a few northern counties in West Texas while 0.20 to 0.70 inch occurs in other areas.
 - Most of this rain is expected this weekend
- U.S. Delta will be heating up and drying out into Saturday and then some showers and thunderstorms may evolve with some cooling next week
- U.S. southeastern states will experience a mostly good mix of weather during the next two weeks resulting in good crop development potential
- U.S. northern Plains will be drying out a bit for a while, but soil moisture is mostly good
 - Northwestern North Dakota and northeastern Montana are driest and will dry out additionally raising the need for significant rain
- U.S. Pacific Northwest will be warmer than usual and dry biased for a while
- Canada's Prairies will be wettest in western Alberta and in portions of Manitoba during the next two weeks
 - Drying is expected in southern and easternmost Alberta and across most of Saskatchewan resulting in rising crop moisture stress and concern over production potentials
 - Drought has already induced pockets of crop failures in a part of southern Alberta where this is the 7th year of drought
- Ontario and Quebec, Canada rainfall is expected to be favorably mixed over the next ten days supporting long term crop development potential
- Southeastern Argentina will experience a boost in rainfall Sunday into Monday, but relief in the west will be limited
 - Western Argentina still needs rain for winter wheat crop planting and establishment
 - Eastern Argentina winter crops are favorably rated
- Southern Brazil soil moisture is decreasing, but remains favorable
 - Brazil's Safrinha crops are maturing and being harvested in a favorable manner and the weather will continue to cooperate with that process
- Summer crop harvesting in both Brazil and Argentina should advance with little weather related delay.
- Europe is expecting a favorable mix of showers and sunshine along with seasonable temperatures during the next ten days
 - Some increase in rainfall is expected and will benefit recently stressed crops, but more rain will be needed

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- Pockets of dryness will remain
- Russia, Ukraine, Belarus, Baltic States and northern Kazakhstan will experience a good mix of weather over the next ten days favoring normal crop development
 - A boost in rainfall will be needed in Russia's Southern Region and southeastern New Lands as well as northern Kazakhstan as time moves along
- India's weather will be favorably mixed over the next two weeks, although the south will not receive as much rain as it needs
- China is expecting favorable weather in much of the nation
 - Moderate to heavy rain is likely in east-central and northeastern parts of the nation
 - Light rain is expected in north of the Yellow River, but the moisture will help to ease recent dryness and warm to hot temperatures
 - Much more rain will be needed
 - Sugarbeet, corn, sunseed and spring wheat north of the Yellow River – especially in Inner Mongolia will be stressed and threatened by summer heat and dryness
 - Xinjiang weather will be seasonable during the next ten days with temperatures a little milder than usual initially and then warmer biased in the second week of the outlook
 - Recent excessive rain in the south of China induced significant flooding in rice and sugarcane areas causing some decline in rice quality and delays in early rice harvesting
 - The situation is improving with much drier weather under way now
- Mainland areas of Southeast Asia will experience more frequent rainfall next week that may finally bring some relief to the drier areas in western Thailand and Myanmar, although the situation will need to be closely monitored
- Indonesia and Malaysia rainfall will increase somewhat over the next ten days to two weeks offering some improvement to crop and field conditions after recent erratic rain and net drying
- Philippines rainfall will continue favorably mixed for a while
- No tropical cyclones are threatening the western Pacific Ocean, South China Sea or Indian Ocean today and none is expected for a while
- Central America rainfall has been timely recently and mostly good for crops, although many areas are still reporting lighter than usual amounts
 - A boost in rainfall is expected over the next ten days
- Drought continues to impact Gatlin lake and the Panama Canal shipments, but some increase in precipitation is forthcoming
- Eastern Australia is expecting rain early next week; including the dry areas of Queensland and northern New South Wales
 - Improved wheat and barley planting and establishment in unirrigated areas is expected
 - Sugarcane harvesting will be disrupted, but the moisture will be good for ongoing cane development
- Southern Australia winter crops are rated favorable and expected to remain that way over the next two weeks as periodic rain and mild to cool weather impact those areas.
- South Africa wheat, barley and canola areas will get some timely rainfall during the next week further supporting well-established crops
- Remnants of Tropical Storm Cindy have "some" potential to redevelop over the western Atlantic Ocean, but the system will remain over open water and not threaten the United States
- There were no other areas of disturbed tropical weather in the Atlantic Ocean, Caribbean Sea or Gulf of Mexico being monitored Sunday by the U.S. National Hurricane Center for the coming week
- West-central Africa crop conditions remain good with little change expected
 - Rain will fall in a timely manner during the next two weeks

- East-central Africa weather will continue favorable for coffee, cocoa, sugarcane, rice and other crops through the next two weeks
- Today's Southern Oscillation Index was -4.74 and it will move erratically over the next few days with some weakening expected

Source: World Weather, INC.

Bloomberg Ag calendar

Thursday, June 29:

- IGC monthly grains report
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Vietnam's coffee, rice and rubber export data for June
- Port of Rouen data on French grain exports
- USDA hogs and pigs inventory, 3pm
- HOLIDAY: Indonesia, Malaysia, Singapore, Pakistan

Friday, June 30:

- USDA quarterly stockpiles data for corn, soybeans, wheat, barley, oat and sorghum, noon
- ICE Futures Europe weekly commitments of traders report
- US annual acreage data for corn, cotton, wheat and soybeans
- US agricultural prices paid, received, 3pm
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer's weekly crop condition report
- HOLIDAY: Indonesia, Pakistan

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries	Reg.	Reg. Change
	FI FND Est.		
Soybeans	0	0	0
Soybean Meal	0	0	(11)
Soybean Oil	0	1,036	(16)
Corn	NA	0	0
Oats	NA	2	0
Chi. Wheat	0-500	2,389	0
KC Wheat	0-100	97	0
Rice	0	113	0
Ethanol	0	0	0
MN Wheat	0-75		

Registrations

			Previous	Change
Soybean Oil				
CARGILL, INC.	CAMANCHE, IA	250	06/28/2023	263 05/12/2023 (13)
Soybean Meal				
OWENSBORO GRAIN	CCOWENSBORO, KY	0	06/28/2023	11 06/06/2023 (11)

Source: CBOT, Reuters and FI

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CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Nov 23	311,820	362	608,201	(13,892)
Soy Oil	BOv1	Dec 23	174,897	(545)	479,380	(7,504)
Soy Meal	SMv1	Dec 23	189,101	970	485,110	(6,531)
Corn	Cv1	Dec 23	504,905	(3,067)	1,216,724	(29,353)
Oats	Oc1	Jul 23	755	(215)	4,222	(74)
CHI Wheat	Wv1	Sep 23	143,107	1,941	295,407	(4,202)
KC Wheat	KWv1	Sep 23	76,693	(1,234)	155,632	(4,176)
Rice	RRc1	Jul 23	527	(64)	8,838	(149)
					Total Open Interest*	Change
CME Product						
Live Cattle	LCc2	Dec 17	136,688	(508)	340,376	3,010
Lean Hogs	LHc2	Dec 17	71,432	995	193,550	3,622

*Previous day preliminary data as of 6/28/2023

Top active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day	Block Volume
CU 700C	14,772	28,692	7,632	3,000
CZ 500P	12,607	37,181	3,012	1,600
CU 800C	11,639	15,597	10,710	3,000
CZ 600C	10,511	30,311	(2,729)	0
CZ 630C	9,362	8,862	(1,431)	800
OQ 600C	8,641	13,173	3,842	0
CZ 530P	7,427	15,257	(2,810)	0
SX 1400C	6,943	15,892	(312)	0
CZ 650C	6,697	23,938	3,306	0
CQ 530P	6,581	5,777	909	0
CU 600C	6,271	27,052	318	0
CU 540P	5,681	7,294	286	0
OQ 500P	5,631	7,848	3,894	0
CU 500P	5,117	13,078	801	0
CZ 700C	4,933	29,005	(392)	0

*Previous day preliminary data as of 6/28/2023

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Reuters estimates for June 30 USDA reports

Grain Stocks	Wheat	Corn	Soybeans
Average trade estimate	0.611	4.255	0.812
Highest trade estimate	0.690	4.410	0.920
Lowest trade estimate	0.588	4.086	0.750
USDA June 1, 2022	0.698	4.349	0.968
USDA March 1, 2023	0.946	7.401	1.685
Average - Year Ago	(0.335)	(3.146)	(0.873)

Source: Reuters & FI

Plantings

	Corn	Soybeans	All Wheat	Winter Wheat	Other Spring	Durum
Average trade estimate	91.853	87.673	49.656	37.312	10.508	1.774
Highest trade estimate	93.000	88.500	50.200	37.800	11.100	1.850
Lowest trade estimate	91.000	87.000	48.600	36.700	10.100	1.695
USDA March 31 forecast	91.996	87.505	49.855	37.505	10.570	1.780
USDA final 2022 plantings	88.579	87.450	45.738	33.271	10.835	1.632
High-Low	2.000	1.500	1.600	1.100	1.000	0.155
Average - March	(0.143)	0.168	(0.199)	(0.193)	(0.062)	(0.006)

Source: Reuters & FI

Plantings

	Cotton	Sorghum	Barley	Oats	Rice
Average trade estimate	11.119	6.22	2.905	2.603	2.539
Highest trade estimate	12	6.7	3.05	2.8	2.683
Lowest trade estimate	10.5	5.9	2.8	2.4	2.4
USDA March 31 forecast	11.256	5.975	2.922	2.667	2.583
USDA final 2022 plantings	13.763	6.325	2.945	2.581	2.222
High-Low	1.500	0.800	0.250	0.400	0.283
Average - March	(0.137)	0.245	(0.017)	(0.064)	(0.044)

Source: Reuters & FI

Bloomberg Estimates

Grain Stocks and Planting	Corn Stocks	Soybean Stocks	Wheat Stocks
Average	4250	805	613
High	4410	920	695
Low	3791	706	588
High-Low	619	214	107
USDA prior (June 2022)	4349	968	698
Average-Prior	(99)	(162)	(86)
Futures Int'l	4291	826	593

Source: Bloomberg and FI

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Grain Stocks and Planting	Corn Acreage	Soybean Acreage	Wheat Acreage
Average	91.851	87.667	49.670
High	93.000	89.000	50.200
Low	91.000	87.000	48.600
High-Low	2.000	2.000	1.600
USDA prior (March 2023)	91.996	87.505	49.855
Average-Prior	(0.145)	0.162	(0.185)
Futures Int'l	92.396	87.600	49.815

Source: Bloomberg and FI

Grain Stocks and Planting	Durum Wheat Acreage	Spring Wheat Acreage	Cotton Acreage	Sorghum Acreage
Average	1.778	10.483	11.167	6.168
High	1.850	10.800	12.000	6.700
Low	1.700	10.100	10.250	5.900
High-Low	0.150	0.700	1.750	0.800
USDA prior (March 2023)	1.780	10.570	11.256	5.975
Average-Prior	(0.002)	(0.087)	(0.089)	0.193
Futures Int'l	1.790	10.520	10.970	6.025

Source: Bloomberg and FI

USDA export sales

Another week of 2022-23 weekly export sales reported near the lower end of the range, not surprising with the appreciation in prices for the week ending June 22. This may arm USDA to trim US soybean exports in the upcoming USDA report. Corn export could be left unchanged. New crop soybean, corn and wheat commitments slowed with the absence of China. On the other hand, sorghum sales were good at 112,000 tons for 2022-23. Pork sales were 26,700 tons.

USDA US Export Sales Results in 000 Metric Tons

		Actual 6/22/2023	Trade Estimates* 6/22/2023	Last Week 6/15/2023		Year Ago 6/23/2022
Beans	2022-23	227.4	200-500	2022-23	457.5	-120.1
	NC	17.0	0-200	NC	168.8	127.6
Meal	2022-23	104.9	50-300	Sales	135.3	Sales 23.9
	NC	68.7		NC	11.1	
	Shipments	251.3	NA	Shipments	324.0	Shipments 295.3
Oil	2022-23	1.0	0-10	Sales	0.2	Sales 1.2
	NC	0.0		NC	0.0	
	Shipments	3.9	NA	Shipments	0.6	Shipments 0.3
Corn	2022-23	140.4	-100 to 500	2022-23	36.0	88.8
	NC	123.5	0-200	NC	47.2	119.3
Wheat	2023-24	155.2	50-400	2023-24	109.7	496.7

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection				
2022-23						2023-24	2022-23	2021-22	2020-21	2019-20
2022-23	Soybeans mil bu	1,923	2,204	(281)	-12.8%		95.4%	102.1%	71.5%	100.3%
2022-23	SoyOil MT	130	686	(556)	-81.1%		63.4%	85.2%	86.0%	92.2%
2022-23	SoyMeal MT	11,595	11,116	479	4.3%		92.6%	90.6%	88.7%	85.2%
2022-23	Corn mil bu	1,527	2,379	(852)	-35.8%		86.0%	96.3%	98.2%	92.8%
2023-24	Wheat mil bu	155	212	(57)	-26.9%	21.4%	27.4%	29.3%	26.2%	27.3%
2022-23	Soybeans MT	52,334	59,986	(7,652)	-12.8%		95.4%	102.1%	71.5%	100.3%
2022-23	Corn mil MT	38,789	60,425	(21,636)	-35.8%		86.0%	96.3%	98.2%	92.8%
2022-23	Wheat mil MT	4,216	5,770	(1,554)	-26.9%	21.4%	27.4%	29.3%	26.2%	27.3%

Source: Futures International and USDA

Macros

US GDP Annualized (Q/Q) Q1 T: 2.0% (est 1.4%; prev 1.3%)
 US Personal Consumption Q1 T: 4.2% (est 3.8%; prev 3.8%)
 US GDP Price Index Q1 T: 4.1% (est 4.2%; prev 4.2%)
 US Core PCE (Q/Q) Q1 T: 4.9% (est 5.0%; prev 5.0%)
 US Initial Jobless Claims Jun 24: 239K (est 265K; prev 264K)
 US Continuing Claims Jun 17: 1742K (est 1765K; prev 1759K)

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	Month	Price	Change
USD	Index	103.353	0.448
EUR/USD	Spot	1.0871	(0.004)
USD/BRL	Bid	4.8617	0.011
BITCOIN	BTCC1	\$30,760	\$650
WTI Crude	AUG3	69.62	0.060
Brent	AUG3	74.03	0.000
Nat Gas	AUG3	2.640	(0.028)
DJ Mini	SEP3	34080	(21)
US 10-Yr	SEP3	112 10/32	- 31/32
Gold	AUG3	1902.9	(19.300)
Rapeseed	AUG3	430.50	0.25
Corn	NOV3	230.25	(1.25)
Mill Wheat	DEC3	237.75	(1.50)

Source: FI and Reuters

Corn

- US corn futures are lower on light news, mostly unchanged weather forecast, and positioning ahead of the USDA reported and First Notice Day deliveries.
- The International Grains Council (IGC) lowered their 2023-24 global corn production by six million tons to 1.211 billion tons. U.S. corn crop was pegged at 373.4 million tons, down from a previous projection of 381.8 million.
- EIA weekly ethanol production was unchanged from the previous week and stocks increased 175,000 barrels. The trade was looking for production to be down 7,000 thousand barrels and stocks off 49,000 barrels to 22.755 million.
- French bird flu wave ends after 10 million birds culled - Reuters News. 22 million were culled in 2021-22.
- The USDA Broiler Report showed eggs set in the US up 1 percent and chicks placed down 1 percent. Cumulative placements were down slightly from the same period a year earlier. US ethanol production to be down 7,000 thousand barrels to 1045k (1035-1059 range) from the previous week and stocks off 49,000 barrels to 22.755 million.

Export Developments

- South Korea's NOFI Group bought an estimated 68,000 tons of feed corn out of 138,000 tons sought at \$249.99/ton c&f, either from South America or South Africa.
- South Korea's Major Feedmill Group (MFG) bought an estimated 68,000 tons of corn from South America or South Africa at an estimated \$249.99 a ton c&f for arrival in South Korea around Nov. 18.

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QUARTERLY HOGS AND PIGS ESTIMATES (1,000 Head and Percent of Year Ago)

	Ranges	Average	MIn head
All hogs June 1	98.7-99.9	99.3	71.808
Kept for breeding	98.4-100	99.4	6.131
Kept for market	98.8-99.9	99.3	65.683
Pig crop			
March-May	99.1-99.6	99.3	
Weight Groups			
Under 50 lbs	98.1-100.4	99.2	
50-119 lbs	98.3-99.9	99.2	
120-179 lbs	99.1-100.5	99.7	
Over 180 lbs	96.7-100.3	99.1	
Farrowings			
March-May	97.7-99.4	98.8	
Farrowing intentions			
June-Aug	97-98	97.4	
Sept-Nov	96.5-98.3	97.4	
Pigs per litter			
March-May	99.6-101.5	100.5	

Source: Reuters and FI

Export developments.

- None reported

Soybeans

- The US soybean complex is lower on positioning ahead of the USDA reports.
- (Reuters) - The World Bank and the Inter-American Development Bank (IDB) will provide Argentina with funds totaling over \$1 billion, the South American nation's economy ministry said on Wednesday, adding these should go toward development and energy projects. The move comes as cash-strapped Argentina battles to rework its debts and comply with financing programs with other international financial bodies, such as a \$44 billion loan program with the International Monetary Fund (IMF).
- Malaysia is on holiday today.
- China soybeans futures were 1.2% higher, meal down 0.2%, SBO off 0.1% and palm up 0.7%.

China Futures (Set. - Prv. Settle)

		29-Jun	28-Jun	
Soybeans #1 (DCE) CNY/MT	SEP3	5145	5083	+62 1.2%
Soybean Meal	SEP3	3715	3724	-9 -0.2%
Soybean Oil	SEP3	7650	7654	-4 -0.1%
China Palm Oil	SEP3	7284	7236	+48 0.7%

- Nearby Rotterdam vegetable oils were 5-10 euros lower meal unchanged to 6.00 euros lower.
- Offshore values were leading SBO higher by about 112 points this morning and meal \$2.10 short ton lower.

Export Developments

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- Results awaited: Iran's SLAL seeks up to 120,000 tons of soybean meal from Brazil or Argentina, for July and August shipment. They passed on meal mid June.

Wheat

- Lower follow through trade in US and Paris wheat futures from Black Sea competition and improving US spring wheat production prospects.
- September Paris wheat futures were down 1.00 euro0 at 230.25 per ton, a two-week low.
- The International Grains Council (IGC) raised their 2023-24 global wheat crop outlook by three million tons to 786 million tons, in part from a improved outlook for Ukraine (22.5 million, up from a previous 20.2 million).

Export Developments.

- Morocco seeks up to 2.5 million tons of wheat between July 1 and September 30. Origins include Russia, Ukraine, France, Germany, Argentina, and the United States.

Rice/Other

- None reported

Export Sales Highlights

This summary is based on reports from exporters for the period June 16-22, 2023.

Wheat: Net sales of 155,200 metric tons (MT) for 2023/2024 primarily for Japan (78,400 MT), Mexico (48,400 MT, including decreases of 11,000 MT), El Salvador (15,700 MT, including decreases of 100 MT), Ecuador (5,000 MT), and the Dominican Republic (4,500 MT), were offset by reductions for Colombia (2,500 MT), Guatemala (500 MT), and Jamaica (200 MT). Exports of 157,600 MT were primarily to Japan (49,400 MT), Taiwan (36,300 MT), Mexico (25,200 MT), Jamaica (21,800 MT), and Guatemala (17,300 MT).

Corn: Net sales of 140,400 MT for 2022/2023 were up noticeably from the previous week, but down 16 percent from the prior 4-week average. Increases primarily for Japan (103,700 MT, including 112,900 MT switched from unknown destinations and decreases of 3,600 MT), Mexico (92,700 MT, including decreases of 900 MT), Taiwan (18,500 MT), Jamaica (18,100 MT), and El Salvador (8,300 MT, including 7,500 MT switched from Honduras and decreases 900 MT), were offset by reductions for unknown destinations (87,500 MT), Colombia (14,500 MT), and Honduras (6,300 MT). Net sales of 123,500 MT for 2023/2024 were reported for Mexico (79,500 MT), Honduras (29,400 MT), and Canada (14,600 MT). Exports of 605,300 MT were down 9 percent from the previous week and 47 percent from the prior 4-week average. The destinations were primarily to Mexico (315,600 MT), Japan (138,300 MT), Colombia (53,400 MT), El Salvador (24,400 MT), and Panama (19,700 MT).

Barley: No net sales or exports were reported for the week.

Sorghum: Net sales of 112,000 MT for 2022/2023 were up 90 percent from the previous week and 21 percent from the prior 4-week average. Increases reported for unknown destinations (118,000 MT), were offset by reductions for

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China (6,000 MT). Total net sales of 60,000 MT for 2023/2024 were for unknown destinations. Exports of 60,900 MT were up noticeably from the previous week and up 74 percent from the prior 4-week average. The destinations were to China (60,000 MT) and Mexico (900 MT).

Rice: Net sales of 19,500 MT for 2022/2023 were up 47 percent from the previous week and 54 percent from the prior 4-week average. Increases were primarily for Haiti (15,000 MT, including decreases of 3,800 MT), Canada (2,200 MT), Mexico (1,100 MT, including decreases of 600 MT), Saudi Arabia (700 MT), and Guatemala (100 MT). Exports of 33,500 MT were down 25 percent from the previous week and 30 percent from the prior 4-week average. The destinations were primarily to Haiti (15,100 MT), Guatemala (10,700 MT), Mexico (5,100 MT), Canada (1,500 MT), and El Salvador (500 MT).

Soybeans: Net sales of 227,400 MT for 2022/2023 were down 50 percent from the previous week and 28 percent from the prior 4-week average. Increases primarily for Mexico (87,000 MT, including decreases of 2,500 MT), unknown destinations (52,800 MT), Japan (38,700 MT, including 39,200 MT switched from unknown destinations and decreases of 1,200 MT), Indonesia (31,000 MT), and Taiwan (9,400 MT), were offset by reductions for the Philippines (100 MT). Net sales of 17,000 MT for 2023/2024 reported for Mexico (20,000 MT), were offset by reductions for China (3,000 MT). Exports of 191,000 MT were down 51 percent from the previous week and 24 percent from the prior 4-week average. The destinations were primarily to Mexico (99,000 MT), Japan (44,700 MT), Indonesia (11,400 MT), Colombia (9,900 MT), and Taiwan (7,000 MT).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 300 MT, all South Korea.

Export for Own Account: For 2022/2023, the current exports for own account outstanding balance of 1,800 MT are for Canada (1,400 MT) and Taiwan (400 MT).

Soybean Cake and Meal: Net sales of 104,800 MT for 2022/2023 were down 23 percent from the previous week and 55 percent from the prior 4-week average. Increases primarily for the Dominican Republic (20,500 MT, including decreases of 800 MT), Mexico (18,000 MT), El Salvador (17,800 MT, including 12,000 MT switched from Nicaragua, 700 MT switched from Guatemala, and decreases of 1,000 MT), Colombia (12,300 MT, including decreases of 14,600 MT), and Canada (9,300 MT), were offset by reductions for Nicaragua (12,000 MT) and Ecuador (100 MT). Net sales of 68,700 MT for 2023/2024 were primarily for Mexico (38,100 MT), Canada (17,100 MT), and El Salvador (13,100 MT). Exports of 251,300 MT were down 22 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to the Philippines (49,500 MT), Colombia (43,500 MT), Mexico (33,700 MT), Ecuador (24,900 MT), and Canada (20,800 MT).

Soybean Oil: Net sales of 1,000 MT for 2022/2023 were up noticeably from the previous week and up 5 percent from the prior 4-week average. Increases were primarily for Canada (900 MT). Exports of 3,900 MT were up noticeably from the previous week, but down 36 percent from the prior 4-week average. The destinations were primarily to Jamaica (3,500 MT) and Canada (300 MT).

Cotton: Net sales of 125,600 RB for 2022/2023 were up noticeably from the previous week, but down 44 percent from the prior 4-week average. Increases primarily for China (77,400 RB, including decreases of 4,400 RB), Vietnam (37,500 RB, including 400 RB switched from South Korea), Taiwan (4,400 RB), Pakistan (4,400 RB), and Bangladesh (4,400 RB), were offset by reductions for Turkey (10,100 RB), Guatemala (1,900 RB), and South Korea (400 RB). Net sales of 158,700 RB for 2023/2024 primarily for El Salvador (72,200 RB), Honduras (30,800 RB), Turkey (19,600 RB), China (15,800 RB), and Bangladesh (13,900 RB), were offset by reductions for Vietnam (2,200 RB). Exports of 225,200 RB were down 5 percent from the previous week and 17 percent from the prior 4-week average. The destinations were primarily to China (56,300 RB), Turkey (46,600 RB), Vietnam (44,700 RB), Pakistan (28,300 RB), and Indonesia

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(13,100 RB). Net sales of Pima totaling 3,600 RB for 2022/2023 were up 74 percent from the previous week and 45 percent from the prior 4-week average. Increases reported for India (3,300 RB), Vietnam (500 RB switched from Hong Kong), Japan (200 RB), and Thailand (100 RB), were offset by reductions for Hong Kong (500 RB). Total net sales of 100 RB for 2023/2024 were for Japan. Exports of 15,000 RB were up noticeably from the previous week and up 41 percent from the prior 4-week average. The destinations were primarily to India (12,300 RB), Egypt (1,500 RB), Thailand (600 RB), and Vietnam (500 RB).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 300 RB, all Malaysia.

Export for Own Account: For 2022/2023, the current exports for own account outstanding balance of 96,300 RB are for China (66,900 RB), Vietnam (19,300 RB), Pakistan (5,000 RB), South Korea (2,400 RB), India (1,500 RB), and Turkey (1,200 RB).

Hides and Skins: Net sales of 352,300 pieces for 2023 were down 23 percent from the previous week and from the prior 4-week average. Increases were primarily for China (275,600 whole cattle hides, including decreases of 11,200 pieces), South Korea (29,700 whole cattle hides, including decreases of 800 pieces), Mexico (24,500 whole cattle hides, including decreases of 2,200 pieces), Thailand (8,300 whole cattle hides, including decreases of 200 pieces), and Brazil (6,500 whole cattle hides). Exports of 376,500 pieces were down 6 percent from the previous week and from the prior 4-week average. Whole cattle hides exports were primarily to China (281,000 pieces), Mexico (50,300 pieces), South Korea (26,700 pieces), Brazil (10,000 pieces), and Thailand (3,700 pieces).

Net sales of 181,400 wet blues for 2023 were up 66 percent from the previous week and 75 percent from the prior 4-week average. Increases were reported for Italy (114,500 unsplit), Brazil (16,500 unsplit), Vietnam (15,400 unsplit), China (15,300 unsplit), and Thailand (8,000 unsplit). Exports of 92,100 wet blues were down 26 percent from the previous week and 17 percent from the prior 4-week average. The destinations were primarily to China (35,600 unsplit), Vietnam (27,200 unsplit), Brazil (9,200 unsplit and 2,200 grain splits), Mexico (6,400 unsplit), and Hong Kong (5,000 unsplit). Total net sales of 42,000 splits were for China. No exports of splits were reported for the week.

Beef: Net sales of 12,000 MT for 2023 were down 9 percent from the previous week and 16 percent from the prior 4-week average. Increases were primarily for China (2,500 MT, including decreases of 200 MT), Japan (2,500 MT, including decreases of 500 MT), Canada (1,400 MT, including decreases of 100 MT), Mexico (1,400 MT, including decreases of 100 MT), and Taiwan (1,200 MT, including decreases of 100 MT). Exports of 15,100 MT were down 15 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to Japan (4,200 MT), South Korea (3,600 MT), China (1,800 MT), Taiwan (1,600 MT), and Mexico (1,400 MT).

Pork: Net sales of 26,700 MT for 2023 were down 7 percent from the previous week, but up 3 percent from the prior 4-week average. Increases were primarily for Mexico (15,100 MT, including decreases of 200 MT), South Korea (4,100 MT, including decreases of 300 MT), Japan (2,600 MT, including decreases of 300 MT), Colombia (1,300 MT, including decreases of 100 MT), and Canada (1,300 MT, including decreases of 700 MT). Exports of 29,300 MT were down 3 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to Mexico (9,300 MT), China (3,900 MT), Japan (3,700 MT), South Korea (2,800 MT), and Australia (1,900 MT).

U.S. EXPORT SALES FOR WEEK ENDING 6/22/2023

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED EXPORTS		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	99.1	730.8	1,342.9	25.1	183.3	339.7	0.0	0.0
SRW	43.3	1,112.9	996.1	33.6	127.5	151.2	0.0	14.0
HRS	5.3	1,025.1	1,267.8	62.9	250.5	402.6	0.0	0.2
WHITE	7.6	500.9	899.2	36.0	190.4	248.4	0.0	0.0
DURUM	0.0	92.9	104.4	0.0	1.7	18.0	0.0	0.0
TOTAL	155.2	3,462.7	4,610.3	157.6	753.4	1,159.9	0.0	14.2
BARLEY	0.0	16.3	11.5	0.0	0.0	2.2	0.0	0.0
CORN	140.4	4,536.7	8,952.8	605.3	34,251.7	51,471.0	123.5	3,150.1
SORGHUM	112.0	607.5	656.0	60.9	1,519.6	6,248.3	60.0	123.2
SOYBEANS	227.4	3,236.0	8,389.4	191.0	49,097.9	51,596.5	17.0	3,351.6
SOY MEAL	104.8	2,339.2	2,144.8	251.3	9,255.9	8,971.6	68.7	704.9
SOY OIL	1.0	38.4	82.5	3.9	91.1	603.0	0.0	3.8
RICE								
L G RGH	0.1	48.0	70.9	15.3	683.2	1,246.1	0.0	38.0
M S RGH	0.0	32.1	6.8	0.0	26.0	14.1	0.0	5.0
L G BRN	0.6	6.0	3.5	0.2	19.3	51.0	0.0	0.0
M&S BR	0.0	6.7	9.8	0.0	38.9	77.9	0.0	0.0
L G MLD	16.8	100.4	67.3	16.8	650.0	750.4	0.0	40.0
M S MLD	1.9	63.1	134.7	1.2	257.1	398.8	0.0	40.2
TOTAL	19.5	256.2	293.0	33.5	1,674.5	2,538.4	0.0	123.1
COTTON	THOUSAND RUNNING BALES							
UPLAND	125.6	3,290.5	4,092.2	225.2	10,487.7	11,510.9	158.7	2,127.9
PIMA	3.6	29.2	58.0	15.0	291.6	421.8	0.1	4.8

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USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 6/22/2023		ACTUAL This Week		6/15/2023 Last Week		6/23/2022 Year Ago		
Beans	22/23	200-400	22/23	227.4	22/23	457.5	21/22	(120.1)	
	n/c	0-150	23/24	17.0	23/24	168.8	22/23	127.6	
			Sales to China 3.8		Sales to China 49.6		Sales to China 16.4		
Meal	Shipped		Shipped		Shipped		Shipped		
	22/23	100-200 200-300	22/23	104.9	251.3	22/23	135.3 324.0	21/22	23.9 295.3
	n/c	0-50	n/c	68.7		n/c	11.1	n/c	47.9
Oil	Shipped		Shipped		Shipped		Shipped		
	22/23	0-3 0-10	22/23	1.0	3.9	22/23	0.2 0.6	21/22	1.2 0.3
	n/c	0-5	n/c	0.0		n/c	0.0	n/c	0.0
		Sales to China 0.0		Sales to China 0.0		Sales to China 0.0			
Corn	22/23	100-300	22/23	140.4	22/23	36.0	21/22	88.8	
	n/c	0-150	23/24	123.5	23/24	47.2	22/23	119.3	
			Sales to China 0.0		Sales to China 69.1		Sales to China (9.3)		
Wheat	23/24	100-250	23/24	155.2	23/24	109.7	22/23	496.7	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

	Current	Last Year	YOY	YOY	2023-24	% sold from USDA's export projection			
						2022-23	2021-22	2020-21	2019-20
2022-23 Soybeans mil bu	1,923	2,204	(281)	-12.8%		95.4%	102.1%	71.5%	100.3%
2022-23 SoyOil MT	130	686	(556)	-81.1%		63.4%	85.2%	86.0%	92.2%
2022-23 SoyMeal MT	11,595	11,116	479	4.3%		92.6%	90.6%	88.7%	85.2%
2022-23 Corn mil bu	1,527	2,379	(852)	-35.8%		86.0%	96.3%	98.2%	92.8%
2023-24 Wheat mil bu	155	212	(57)	-26.9%	21.4%	27.4%	29.3%	26.2%	27.3%
2022-23 Soybeans MT	52,334	59,986	(7,652)	-12.8%		95.4%	102.1%	71.5%	100.3%
2022-23 Corn mil MT	38,789	60,425	(21,636)	-35.8%		86.0%	96.3%	98.2%	92.8%
2022-23 Wheat mil MT	4,216	5,770	(1,554)	-26.9%	21.4%	27.4%	29.3%	26.2%	27.3%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
Weekly Sales Total																							
New Crop Sales	783.9	678.1	441.1	306.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2	
Weeks remaining																							
10																							
1-Sep	53.9	54.1	88.1	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5	
8-Sep	31.0	46.5	117.4	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9	
15-Sep	16.4	33.2	95.2	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3	
22-Sep	36.9	40.2	93.1	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4	
29-Sep	28.6	38.3	94.7	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0	
6-Oct	26.6	42.2	81.8	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5	
13-Oct	85.8	105.8	57.0	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1	
20-Oct	37.7	43.5	56.2	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5	
27-Oct	30.5	68.5	51.4	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2	
3-Nov	29.2	47.4	48.9	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3	
10-Nov	111.3	50.8	28.2	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6	
17-Nov	25.4	57.5	12.5	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8	
24-Nov	25.5	39.1	20.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4	
1-Dec	63.1	60.2	31.3	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6	
8-Dec	108.1	48.1	8.2	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	12.4	15.2	31.4	7.5	38.4	36.4	
15-Dec	27.0	29.8	25.5	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9	
22-Dec	25.9	19.3	-0.8	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7	
29-Dec	26.5	14.1	33.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1	
5-Jan	26.4	27.0	66.8	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6	
12-Jan	36.2	24.7	17.1	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7	
19-Jan	42.1	37.7	28.2	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5	
26-Jan	27.0	40.3	24.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2	
2-Feb	16.9	58.6	16.8	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3	
9-Feb	18.8	50.0	3.6	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5	
16-Feb	20.0	45.3	9.8	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9	
23-Feb	13.3	31.5	12.9	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9	
2-Mar	-0.9	81.0	7.4	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9	
9-Mar	24.4	46.0	3.7	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1	
16-Mar	5.6	15.1	3.9	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1	
23-Mar	12.8	48.0	-3.4	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7	
30-Mar	5.7	29.4	3.3	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8	
6-Apr	13.4	20.2	2.4	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5	
13-Apr	3.7	16.9	10.7	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0	
20-Apr	11.4	17.7	6.1	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1	
27-Apr	10.6	27.0	3.5	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5	
4-May	2.3	5.3	3.1	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9	
11-May	0.6	27.7	2.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2	
18-May	4.2	10.2	0.2	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7	
25-May	4.5	4.1	0.6	18.2	18.7	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7	
1-Jun	7.6	15.8	2.4	36.9	9.4	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5	
8-Jun	17.6	11.7	5.2	19.8	21.0	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8	
15-Jun	16.8	1.1	3.4	22.1	6.2	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1	
22-Jun	8.4	-4.4	2.3	8.9	31.9	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6	
29-Jun																							
6-Jul																							
13-Jul																							
20-Jul																							
27-Jul																							
3-Aug																							
10-Aug																							
17-Aug																							
24-Aug																							
31-Aug																							
Crop year to date sales	1923	2204	1620	1683	1774	2092	2181	1847	1855	1672	1354	1382	1526	1444	1252	1126	1108	902	1095	891	1059	1084	
Average weekly sales																							
rate to reach proj total	9.3	-4.7	65.6	-0.4	-2.2	4.2	-1.5	9.6	-1.3	-3.5	-3.7	-1.8	-2.5	5.6	2.8	3.3	0.8	3.8	0.2	-0.4	-1.6	-2.0	
Proj./Actual export total	2015	2158	2266	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064	
YTD sales as % of total	95.4	102.1	71.5	100.3	101.2	98.0	100.7	95.1	100.7	102.1	102.8	101.3	101.7	96.3	97.9	97.2	99.3	96.0	99.9	100.4	101.5	101.8	
Sold as of around Sep 1 %	38.9	31.4	19.5	18.2	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5					

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	2,596.3	3,295.4	3,194.7	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
6-Oct	491.9	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
13-Oct	542.3	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
20-Oct	217.2	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
27-Oct	122.2	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
3-Nov	170.2	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
10-Nov	267.2	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
17-Nov	516.4	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
24-Nov	185.2	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
1-Dec	226.2	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
8-Dec	209.7	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
15-Dec	311.4	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
22-Dec	264.3	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
29-Dec	79.3	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
5-Jan	3.3	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
12-Jan	362.5	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
19-Jan	303.9	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
26-Jan	165.4	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
2-Feb	181.7	605.5	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
9-Feb	270.9	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
16-Feb	65.6	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
23-Feb	172.4	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
2-Mar	319.8	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
9-Mar	220.1	316.1	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
16-Mar	121.1	147.4	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
23-Mar	377.9	260.7	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
30-Mar	245.5	103.0	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
6-Apr	255.2	66.2	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
13-Apr	144.5	174.9	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
20-Apr	153.4	101.8	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
27-Apr	179.6	203.0	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
4-May	277.8	232.2	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
11-May	202.5	181.9	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
18-May	341.3	293.1	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
25-May	405.4	159.6	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
1-Jun	177.6	188.9	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
8-Jun	207.7	134.4	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
15-Jun	135.3	256.3	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
22-Jun	104.9	-8.3	387.6	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
29-Jun																						
6-Jul																						
13-Jul																						
20-Jul																						
27-Jul																						
3-Aug																						
10-Aug																						
17-Aug																						
24-Aug																						
31-Aug																						
7-Sep																						
14-Sep																						
21-Sep																						
28-Sep																						
5-Oct																						
Crop year to date sales	11595.1	11116.4	11005.3	10695.9	11243.8	11375.2	10003.1	9816.0	10934.3	9730.6	9449.5	7235.3	7281.7	8947.2	6659.3</							

EXPORT SALES SITUATION

SOYBEAN

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	16.2	91.7	137.7	194.0	139.1	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining																							
14	6-Oct	3.4	-5.4	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
	13-Oct	9.3	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	20-Oct	2.5	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	27-Oct	-2.3	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	3-Nov	2.7	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	10-Nov	0.4	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	17-Nov	-0.1	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	24-Nov	-2.3	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	1-Dec	0.5	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	8-Dec	-0.2	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	15-Dec	0.8	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	22-Dec	5.4	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	29-Dec	0.4	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	5-Jan	0.6	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	12-Jan	0.7	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	19-Jan	2.2	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	26-Jan	0.9	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	2-Feb	2.0	4.1	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	9-Feb	8.3	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	16-Feb	-0.7	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	1.8	4.3	7.2	2.7	23.4	26.6	
	23-Feb	1.2	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	2-Mar	7.3	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	9-Mar	3.9	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	16-Mar	10.8	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	23-Mar	2.0	-2.0	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	30-Mar	27.6	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	6-Apr	-0.4	6.2	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	13-Apr	0.2	6.1	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	20-Apr	0.1	1.2	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	27-Apr	14.0	3.5	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	4-May	0.3	14.7	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	11-May	0.9	0.6	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	18-May	6.2	-0.5	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	25-May	1.7	6.2	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	1-Jun	-0.2	4.2	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
	8-Jun	2.0	1.3	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
	15-Jun	0.2	6.2	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
	22-Jun	1.0	1.4	2.4	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
	29-Jun																						
	6-Jul																						
	13-Jul																						
	20-Jul																						
	27-Jul																						
	3-Aug																						
	10-Aug																						
	17-Aug																						
	24-Aug																						
	31-Aug																						
	7-Sep																						
	14-Sep																						
	21-Sep																						
	28-Sep																						
	5-Oct																						
Crop year to date sales	129.5	685.5	675.2	1186.4	786.1	931.4	983.0	975.8	750.3	739.0	887.1	481.7	1257.2	1336.4	721.7	1050.0	482.2	297.8	404.0	251.5	733.6	790.1	
Average weekly sales																							
rate to reach proj total	5.4	8.6	7.9	7.2	6.8	12.8	12.7	3.0	11.8	8.1	6.8	13.2	15.1	13.5	19.7	19.5	26.6	16.3	14.2	12.5	21.1	25.4	
Proj./Actual export total (MT)	204	804	785	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	5					

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	427.0	804.8	628.8	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
1-Sep	32.1	152.9	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
8-Sep	23.0	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
15-Sep	7.2	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
22-Sep	20.2	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
29-Sep	8.9	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
6-Oct	7.9	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	13-Oct	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
10	20-Oct	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	27-Oct	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	3-Nov	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	10-Nov	46.0	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	17-Nov	72.8	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4
	24-Nov	23.7	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5
	1-Dec	27.2	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5
	8-Dec	37.7	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0
	15-Dec	25.1	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7
	22-Dec	30.8	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6
	29-Dec	12.6	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2
	5-Jan	10.1	18.0	56.6	30.9 NA		74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3
	12-Jan	44.6	43.0	56.6	39.6 NA		56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5
	19-Jan	35.8	55.2	72.8	48.6 NA		72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3
	26-Jan	62.7	46.3	292.8	49.1 NA		69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3
	2-Feb	45.7	23.2	57.0	38.1 NA		77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3
	9-Feb	40.3	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6
	16-Feb	32.4	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1
	23-Feb	23.5	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6
	2-Mar	55.6	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8
	9-Mar	48.7	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0
	16-Mar	121.9	38.5	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6
	23-Mar	40.8	25.1	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1
	30-Mar	49.1	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9
	6-Apr	20.8	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0
	13-Apr	12.3	34.6	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0
	20-Apr	15.7	34.1	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4
	27-Apr	-12.4	30.8	5.4	30.5	11.3	27.4	30.4	30.3	32.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3
	4-May	10.1	7.6	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1
	11-May	-13.3	16.3	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	37.8
	18-May	-3.0	6.0	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0
	25-May	7.3	7.3	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0
	1-Jun	6.8	11.0	7.5	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7
	8-Jun	10.8	5.5	0.7	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2
	15-Jun	1.4	26.5	8.5	18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0
	22-Jun	5.5	3.5	0.6	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3
	29-Jun																					
	6-Jul																					
	13-Jul																					
	20-Jul																					
	27-Jul																					
	3-Aug																					
	10-Aug																					
	17-Aug																					
	24-Aug																					
	31-Aug																					
Crop year to date sales	1527.1	2378.8	2698.8	1649.9	1925.7	2261.8	2183.4	1846.0	1798.1	1858.7	715.2	1532.9	1779.5	1917.5	1741.3	2362.5	2086.4	2024.9	1698.7	1843.5	1494.1	1781.0
Average weekly sales	10.3																					
rate to reach proj total	25.2	9.4	4.9	12.9	14.2	17.9	11.2	5.6	7.0													

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
New Crop Sales	130.5	150.9	189.8	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1
1-Jun	8.6	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1
8-Jun	6.1	8.7	10.5	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8
15-Jun	4.0	17.6	13.7	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6
22-Jun	5.7	18.3	8.3	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1
29-Jun																			
6-Jul																			
13-Jul																			
20-Jul																			
27-Jul																			
3-Aug																			
10-Aug																			
17-Aug																			
24-Aug																			
31-Aug																			
Crop year to date sales	154.9	212.0	234.4	260.2	264.6	217.7	294.2	277.6	214.8	288.0	336.8	259.9	319.9	230.4	160.4	338.9	236.3	193.6	209.7
Average weekly sales																			
rate to reach proj total	11.7	11.5	11.6	15.0	14.4	14.7	12.5	15.8	11.5	11.8	17.2	15.4	15.0	21.7	14.7	13.8	21.0	14.6	16.2
Proj./Actual export total	725	775	800	994	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003
YTD sales as % of total	21.4	27.4	29.3	26.2	27.3	23.2	32.5	26.4	27.6	33.3	28.6	25.7	30.4	17.9	18.2	33.4	18.7	21.3	20.9

Source: Futures International and USDA

USDA QUARTERLY STOCKS & US PROSPECTIVE PLANTINGS

For Release June 30, 2023

11:00 a.m. Central Time

Quarterly Grain Stocks as of June 1

	22/23					22/23*	21/22	20/21	19/20	18/19	17/18
(bil bu.)	1-Jun Stocks	Trade Average	Actual- T/Ave	Trade Range	FI Est.	1-Mar Stocks	1-Jun Stocks	1-Jun Stocks	1-Jun Stocks	1-Jun Stocks	1-Jun Stocks
Soybeans		0.812		0.750-0.920	0.826	1.685	0.968	0.769	1.381	1.783	1.219
Corn		4.255		4.086-4.410	4.291	7.401	4.349	4.111	5.003	5.202	5.305
Wheat		0.611		0.588-0.690	0.593	0.946	0.698	0.845	1.028	1.080	1.099

*can be revised or was revised

June 1 Planted Area

(mil acr.)	2023 USDA	Trade Average	Actual- T/Ave	Trade Range	FI Est.	2023 March/June	Actual- March	2022 Annual	2021 Final	2020 Final	2019 Final
Soybeans		87.673		87.000-88.500	87.600	87.505		87.450	87.195	83.084	76.100
Corn		91.853		91.000-93.000	92.396	91.996		88.579	93.252	90.819	89.745
Spring Wheat		10.508		10.100-11.100	10.520	10.570		10.835	11.420	12.250	12.670
Durum Wheat		1.774		1.695-1.850	1.790	1.780		1.632	1.642	1.684	1.341
Winter Wheat		37.312		36.700-37.800	37.505	37.505		33.271	33.678	30.415	31.474
All Wheat		49.656		48.600-50.200	49.815	49.855		45.738	46.740	44.349	45.485
Sorghum		6.220		5.900-6.700	6.025	5.975		6.325	7.305	5.880	5.265
Barley		2.905		2.800-3.050	2.900	2.922		2.945	2.708	2.621	2.772
Oats		2.603		2.400-2.800	2.650	2.667		2.581	2.550	2.984	2.830
Rice		2.539		2.400-2.683	2.683	2.583		2.222	2.532	3.036	2.550
Cotton		11.119		10.500-12.000	10.970	11.256		13.761	11.420	12.093	13.736
8-CROPS		254.6			255.0	254.8		249.6	253.7	244.9	238.5

Uses Reuters trade estimates

Source: FI, USDA, Reuters

June 1 Stocks Report: Expectations vs. USDA**

(Million Bushels)

	Trade Estimate			USDA June 1 Grain Stocks			Actual vs. Trade Average			Price Changes, Dec/Nov		
	Corn	Beans	All Wheat	Corn	Beans	All Wheat	Corn	Beans	All Wheat	Corn	Beans	CME Wheat
1990	2859	597	468	2839	596	535	(20)	(1)	67	0.25	16.50	(4.50)
1991	2917	724	862	2992	724	866	75	(0)	4	(6.75)	(21.00)	(0.75)
1992	2777	692	413	2739	696	472	(38)	4	59	(2.25)	(4.75)	(0.50)
1993	3731	700	499	3709	683	529	(22)	(17)	30	5.00	19.25	5.75
1994	2288	520	553	2358	555	571	70	35	18	3.00	(1.50)	(2.75)
1995	3418	783	516	3415	792	510	(3)	9	(6)	3.75	(4.50)	(1.50)
1996	1898	625	348	1718	623	375	(180)	(2)	27	8.75	14.25	(0.50)
1997	2476	515	466	2495	500	444	19	(15)	(22)	2.75	(30.00)	(3.75)
1998	2959	548	754	3039	593	723	80	45	(31)	7.00	10.75	6.00
1999	3584	848	980	3616	850	945	32	2	(35)	1.50	4.50	0.25
2000	3487	776	917	3587	775	950	100	(1)	33	(8.50)	(15.00)	(13.25)
2001	3950	737	861	3924	708	873	(26)	(29)	12	0.00	23.00	3.00
2002	3608	689	753	3594	684	772	(14)	(5)	19	(1.00)	15.25	(0.75)
2003	3012	559	473	2985	602	491	(27)	43	18	(6.25)	(5.75)	7.00
2004	2931	394	536	2970	410	546	39	16	10	(10.50)	(30.75)	(3.00)
2005	4422	716	532	4320	700	540	(102)	(16)	8	(5.25)	(22.75)	(7.00)
2006	4362	1012	548	4363	990	568	1	(22)	20	5.75	13.00	0.00
2007	3456	1089	419	3534	1091	456	78	2	37	(7.50)	39.50	(22.50)
2008	3894	663	258	4025	676	306	131	13	48	(30.00)	14.50	(53.75)
2009	4190	586	670	4266	597	667	76	11	(3)	(30.00)	(2.50)	(17.25)
2010	4598	594	940	4310	571	973	(288)	(23)	33	29.50	(6.50)	21.25
2011	3302	596	826	3670	619	861	368	23	35	(30.00)	(29.00)	(60.00)
2012	3182	640	726	3149	667	743	(33)	27	17	2.50	24.25	10.00
2013	2845	442	745	2764	435	718	(81)	(7)	(27)	(27.50)	(23.25)	(17.50)
2014	3722	378	598	3854	405	590	132	27	(8)	(22.00)	(70.75)	(14.50)
2015	4555	670	718	4447	625	753	(108)	(45)	35	29.25	57.25	31.25
2016	4528	829	982	4722	870	981	194	41	(1)	(11.75)	40.75	0.25
2017	5123	983	1137	5225	963	1184	102	(20)	47	12.00	30.00	29.50
2018	5268	1225	1091	5306	1222	1100	38	(3)	9	5.25	(3.50)	17.25
2019	5332	1861	1100	5202	1790	1072	(130)	(71)	(28)	(19.50)	10.75	(18.25)
2020	4951	1392	980	5224	1386	1044	273	(6)	64	15.75	20.75	5.50
2021	4144	787	859	4112	767	844	(32)	(20)	(15)	40.00	86.50	31.75
2022	4343	965	655	4346	971	660	3	6	5	(34.00)	(20.25)	(43.50)
2023	4.255	812	611									

**As of USDA Reported at time of release/no revision to quarter

Source: FI, USDA, Reuters, Dow Jones

June Acreage Report: Expectations vs. USDA*

(Million Acres)

	Trade Estimate			USDA June Acreage			Actual vs. Trade Average			Price Changes, Dec/Nov		
	Corn	Beans	Spring Wheat	Corn	Beans	Spring Wheat	Corn	Beans	Spring Wheat	Corn	Beans	CME Wheat
1990	73.9	59.6	17.3	74.6	58.0	16.7	0.7	(1.6)	(0.6)	0.25	16.50	(4.50)
1991	75.2	57.7	15.0	75.9	59.8	15.6	0.7	2.1	0.6	(6.75)	(21.00)	(0.75)
1992	79.9	57.8	17.2	79.3	59.0	18.8	(0.6)	1.2	1.6	(2.25)	(4.75)	(0.50)
1993	75.5	59.8	17.1	74.3	61.6	18.0	(1.2)	1.8	0.9	5.00	19.25	5.75
1994	78.3	59.9	18.3	78.8	61.8	18.2	0.5	1.9	(0.1)	3.00	(1.50)	(2.75)
1995	73.2	62.5	17.3	72.0	63.1	16.8	(1.2)	0.6	(0.5)	3.75	(4.50)	(1.50)
1996	78.9	64.1	17.7	80.4	63.9	20.0	1.5	(0.2)	2.3	8.75	14.25	(0.50)
1997	81.8	68.4	18.2	80.2	70.9	19.2	(1.6)	2.5	1.0	2.75	(30.00)	(3.75)
1998	80.3	72.6	16.1	80.8	72.7	15.3	0.5	0.1	(0.9)	7.00	10.75	6.00
1999	77.5	74.2	14.6	77.6	74.2	15.3	0.1	0.0	0.7	1.50	4.50	0.25
2000	77.9	75.0	14.8	79.6	74.5	15.6	1.7	(0.5)	0.8	(8.50)	(15.00)	(13.25)
2001	76.2	76.8	15.6	76.1	75.4	15.2	(0.1)	(1.4)	(0.3)	0.00	23.00	3.00
2002	77.8	73.9	15.2	78.9	73.0	16.0	1.2	(0.9)	0.8	(1.00)	15.25	(0.75)
2003	78.9	73.7	14.6	79.1	73.7	13.8	0.2	(0.0)	(0.8)	(6.25)	(5.75)	7.00
2004	80.2	75.0	13.3	81.0	74.8	13.8	0.8	(0.2)	0.5	(10.50)	(30.75)	(3.00)
2005	82.2	73.1	14.2	81.6	73.3	14.1	(0.6)	0.2	(0.1)	(5.25)	(22.75)	(7.00)
2006	79.8	75.1	14.6	79.4	74.9	14.6	(0.4)	(0.2)	(0.0)	5.75	13.00	0.00
2007	90.6	68.0	13.9	92.9	64.1	13.1	2.3	(3.9)	(0.8)	(7.50)	39.50	(22.50)
2008	85.7	74.3	14.3	87.3	74.5	14.2	1.7	0.3	(0.1)	(30.00)	14.50	(53.75)
2009	84.2	78.3	13.1	87.0	77.5	13.8	2.9	(0.8)	0.7	(30.00)	(2.50)	(17.25)
2010	89.2	78.2	13.7	87.9	78.9	13.9	(1.4)	0.7	0.2	29.50	(6.50)	21.25
2011	90.8	76.5	13.3	92.3	75.2	13.6	1.5	(1.3)	0.3	(30.00)	(29.00)	(60.00)
2012	96.0	75.6	12.7	96.4	76.1	12.0	0.4	0.5	(0.7)	2.50	24.25	10.00
2013	95.3	77.9	12.1	97.4	77.7	12.3	2.1	(0.2)	0.2	(27.50)	(23.25)	(17.50)
2014	91.7	82.2	11.9	91.6	84.8	12.7	(0.1)	2.7	0.8	(22.00)	(70.75)	(14.50)
2015	89.3	85.2	13.2	88.9	85.1	13.5	(0.4)	(0.0)	0.3	29.25	57.25	31.25
2016	92.9	83.8	11.7	94.1	83.7	12.1	1.3	(0.1)	0.4	(11.75)	40.75	0.25
2017	89.9	89.8	11.2	90.9	89.5	10.9	1.0	(0.2)	(0.3)	12.00	30.00	29.50
2018	88.6	89.7	12.4	89.1	89.6	13.3	0.6	(0.1)	0.9	5.25	(3.50)	17.25
2019	86.7	84.4	12.6	91.7	80.0	12.4	5.0	(4.3)	(0.2)	(19.50)	10.75	(18.25)
2020	95.2	84.7	12.6	92.0	83.8	12.2	(3.2)	(0.9)	(0.4)	15.75	20.75	5.50
2021	93.8	89.0	11.4	92.7	87.6	11.6	(1.1)	(1.4)	0.2	40.00	86.50	31.75
2022	89.9	90.4	10.9	89.9	88.3	11.1	0.1	(2.1)	0.2	(34.00)	(20.25)	(43.50)
2023	91.9	87.7	10.5									

*As of USDA Reported at time of release/no revisions

Source: FI, USDA, Reuters, Dow Jones

Foreign Agriculture Market Guidance

As of 6:54 AM

Day on day change

		29-Jun	28-Jun	Change	
Rotterdam Oils					
Soy oil EUR/MT	Aug/Oct	1,010.00	1,020.00	-10.00	
Rape oil EUR/MT	Aug/Oct	870.00	875.00	-5.00	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Jul/Sep	488.00	494.00	-6.00	
Argentina USD/MT	Oct/Dec	490.00	492.00	-2.00	
Brazil USD/MT (pellets)	Jul/Sep	481.50	481.50	unchanged	
Brazil USD/MT	Oct/Dec	478.00	479.00	-1.00	
MALAYSIA PALM OIL					
Futures MYR/MT	Settle SEP3	29-Jun 3755	28-Jun 3755	unchanged	\$804.24
RBD Olien Cash USD/MT	Sep23	\$845.00	\$845.00	\$0.00	0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$525	\$519	\$6	
China Futures (Set. - Prv. Settle)					
Soybeans #1 (DCE) CNY/MT	SEP3	29-Jun 5145	28-Jun 5083	+62 1.2%	
Soybean Meal	SEP3	3715	3724	-9 -0.2%	
Soybean Oil	SEP3	7650	7654	-4 -0.1%	
China Palm Oil	SEP3	7284	7236	+48 0.7%	
China Futures Crush Margin					
USD/BU	SEP3	-1.60	-1.47	-0.14	
CNY/MT	SEP3	-814.58	-744.70	-69.88	
Corn (DCE) CNY/MT	SEP3	2709	2699	+10 0.4%	
Wheat (ZCE) CNY/MT	SEP3	3317	3317	unchanged 0.0%	
Hogs (ZCE) CNY	SEP3	15575	15530	+45 0.3%	

Currency adjusted to the CME pit close

In cents/bu	29-Jun
oils in points and meal in USD/short ton	
Rot soy oil	+84
Rot rape oil	+105

Rot meal	
Jul/Sep	-\$5.50
Rot meal	
Oct/Dec	-\$7.35

Malaysian Fut	Holiday
Malaysian Cash	Holiday

China soy #1	+56
China meal	\$6.62
China oil	+148

Dalian corn	+30
Gluten Wheat	+31

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$261.69	\$267.13	
Matif EUR/MT <u>morning over morning</u>	DEC3		239.25	244.00	-4.75

Matif morning	+14.44
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Baltic Dry Index	Spot	1138	1183	-45
		28-Jun	27-Jun	

Exchange Rates

EU	Euro/\$	1.0938	1.0948	-0.0010
MYR	Ringgit/\$	4.6690	4.6690	unchanged
CNY	RMB/\$	7.2346	7.2446	-0.0100

ALL OILS
Average lead
112
ALL MEAL
Average lead
-\$2.08

CME electronic close change

SN23	-44.00	SMN23	-5.50	BON23	-93	CN23	-33.00
SQ23	-34.50	SMQ23	-6.30	BOQ23	-123	CU23	-25.00
SU23	-30.25	SMU23	-7.10	BOU23	-144	CZ23	-24.25
SX23	-29.25	SMV23	-7.30	BOV23	-147	WN23	-29.25
SF24	-28.75	SMZ23	-7.40	BOZ23	-154	WU23	-29.25
SH24	-26.75	SMF24	-7.10	BOH24	-158	WZ23	-29.50
						WH24	-29.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
6/28/2023	2,389	0	2	0	0	0	0	0	0	0	1,036	(16)	0	(11)	113	0	97	0
6/27/2023	2,389	0	2	0	0	0	0	0	0	0	1,052	0	11	0	113	0	97	0
6/26/2023	2,389	0	2	0	0	0	0	0	0	0	1,052	(24)	11	0	113	0	97	0
6/23/2023	2,389	0	2	0	0	0	0	0	0	0	1,076	0	11	0	113	(5)	97	0
6/22/2023	2,389	0	2	0	0	0	0	0	0	0	1,076	0	11	0	118	0	97	0
6/21/2023	2,389	0	2	0	0	0	0	0	0	0	1,076	(12)	11	0	118	0	97	0
6/20/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	0	11	0	118	0	97	0
6/16/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	0	11	0	118	(10)	97	0
6/15/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	0	11	0	128	0	97	0
6/14/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	0	11	0	128	0	97	0
6/13/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	0	11	0	128	0	97	0
6/12/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	0	11	0	128	0	97	0
6/9/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	0	11	0	128	0	97	0
6/8/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	0	11	0	128	0	97	0
6/7/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	(26)	11	0	128	0	97	0
6/6/2023	2,389	0	2	0	0	0	0	0	0	0	1,114	0	11	(32)	128	0	97	0
6/5/2023	2,389	0	2	0	0	0	0	0	0	0	1,114	0	43	(4)	128	0	97	0
6/2/2023	2,389	0	2	0	0	0	0	0	0	0	1,114	0	47	0	128	0	97	0
6/1/2023	2,389	0	2	0	0	0	0	0	0	0	1,114	0	47	0	128	0	97	0
5/31/2023	2,389	0	2	0	0	0	0	0	0	0	1,114	(6)	47	0	128	(35)	97	0
5/30/2023	2,389	0	2	0	0	0	0	0	0	0	1,120	(13)	47	0	163	0	97	0
5/26/2023	2,389	0	2	0	0	(11)	0	0	0	0	1,133	(30)	47	0	163	(8)	97	0
5/25/2023	2,389	0	2	0	11	0	0	0	0	0	1,163	0	47	0	171	(82)	97	0
5/24/2023	2,389	0	2	0	11	0	0	0	0	0	1,163	0	47	0	253	0	97	0
5/23/2023	2,389	0	2	0	11	0	0	0	0	0	1,163	(12)	47	0	253	0	97	0
5/22/2023	2,389	0	2	0	11	0	0	0	0	0	1,175	0	47	(26)	253	0	97	0
5/19/2023	2,389	0	2	0	11	0	0	0	0	0	1,175	0	73	0	253	0	97	0
5/18/2023	2,389	0	2	0	11	0	0	0	0	(22)	1,175	0	73	0	253	0	97	0
5/17/2023	2,389	0	2	0	11	(44)	0	0	22	0	1,175	0	73	0	253	0	97	0
5/16/2023	2,389	0	2	0	55	0	0	0	22	(44)	1,175	(16)	73	(27)	253	(35)	97	0
5/15/2023	2,389	0	2	(20)	55	0	0	0	66	0	1,191	0	100	(30)	288	0	97	0
5/12/2023	2,389	0	22	0	55	44	0	0	66	66	1,191	46	130	0	288	(5)	97	0
5/11/2023	2,389	0	22	0	11	0	0	0	0	0	1,145	0	130	0	293	0	97	0
5/10/2023	2,389	0	22	0	11	0	0	0	0	0	1,145	0	130	0	293	40	97	9
5/9/2023	2,389	0	22	(2)	11	0	0	0	0	0	1,145	150	130	0	253	(36)	88	7
5/8/2023	2,389	0	24	(7)	11	0	0	0	0	0	995	147	130	0	289	0	81	0

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