



Good morning.

USD was down 49 points and WTI higher by 102 cents. A drier US forecast is supporting prices this morning. CPC has a grim outlook for summer North American weather (see weather headlines). After the release of the US weekly drought monitor, several comments/tweets are flying around, including one that stated Illinois alone during the April 1-June 10th period is driest on record since 1988, second driest since data going back to 1951. Class one degradation was most notable for MI, IL, IA, and parts of WI & MN. . Argentina’s Rosario grains exchange lowered their soybean estimate to 20.5 million tons. India palm oil imports declined last month and SBO and sunflower oil imports were good. India cut their import duty on SBO and sunoil to 12.5% vs 17.5%. Russia again stated they are looking at not renewing the grain export deal. EU crops are shrinking due to unfavorable weather.

NOPA crush is due out at 11 am CT.

NOPA CRUSH REPORT

	Actual May-23	Trade Est.	Act- Trade*	Apr-23	Mar-23	May-22
Crush- mil bu		175.9	na	173.2	185.8	171.1
Oil Stocks-mil lbs		1942	na	1957	1851	1774
Oil Yield -lbs/bu		na	na	11.94	11.85	12.00
Meal Yield -lbs/bu		na	na	47.60	47.70	47.13

Sources: NOPA, and FI *(Reuters range 172.9-179.2, 1888-2050) (Bloomberg 176.6, 1961)

Due out 6/15

Fund estimates as of June 14 (net in 000)

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	(41)	53	(114)	69	4

Weather

Reuters headlines on CPC El Nino update:

U.S. WEATHER FORECASTER CPC: EL NIÑO CONDITIONS ARE PRESENT AND EQUATORIAL SEA SURFACE TEMPERATURES ARE ABOVE AVERAGE ACROSS CENTRAL AND EASTERN EQUATORIAL PACIFIC OCEAN

U.S. CPC: EL NIÑO IS EXPECTED TO STRENGTHEN AND PERSIST THROUGH THE WINTER 2023-24

U.S. CPC: JULY-AUGUST-SEPTEMBER 2023 TEMPERATURE OUTLOOK FAVORS ABOVE-NORMAL SEASONAL MEAN TEMPERATURES ACROSS A MAJORITY OF THE U.S.

U.S. CPC: **JULY-AUGUST-SEPTEMBER** PRECIPITATION OUTLOOK DEPICTS ELEVATED PROBABILITIES OF **BELOW-NORMAL PRECIPITATION** FOR PARTS OF SOUTHWEST, PACIFIC NORTHWEST, GREAT LAKES

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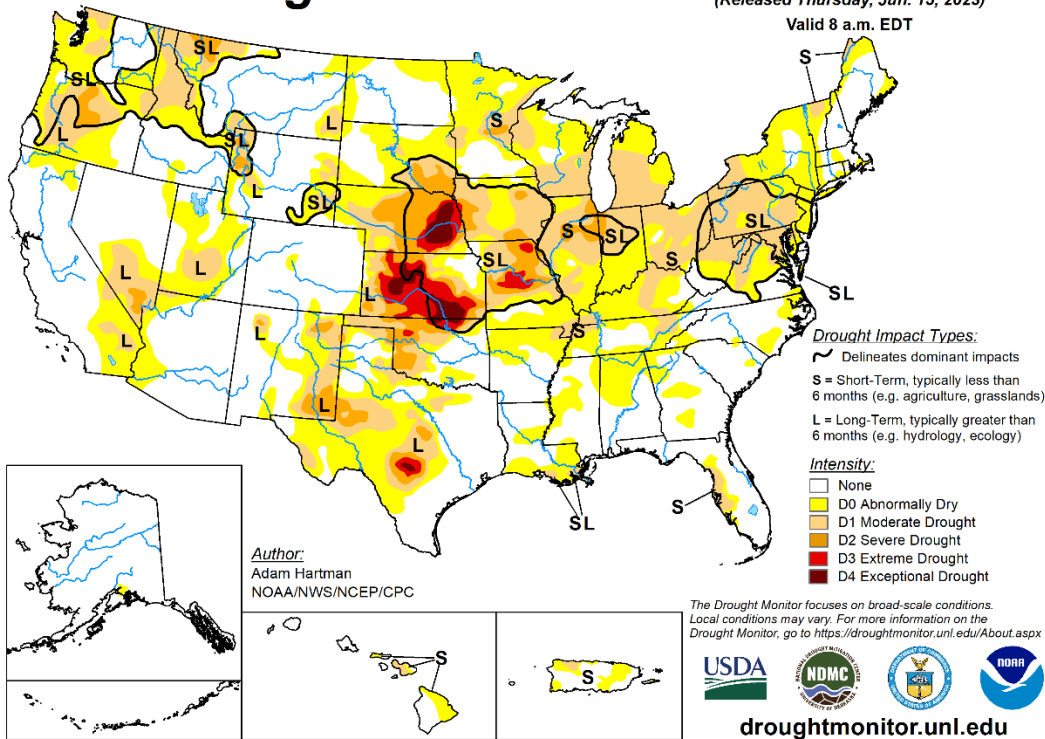
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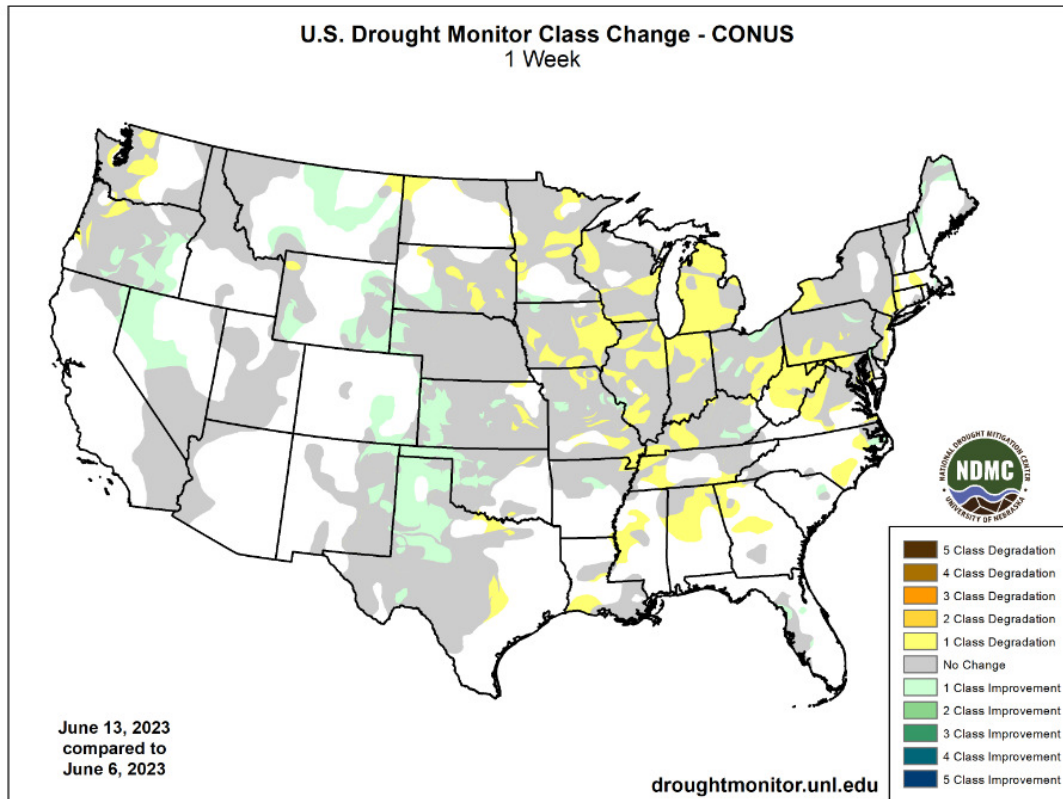
U.S. CPC: JULY-AUGUST-SEPTEMBER ABOVE-NORMAL PRECIPITATION IS FAVORED ACROSS MUCH OF GREAT PLAINS, PARTS OF MIDDLE TO LOWER MISSISSIPPI VALLEY, NORTHERN ROCKIES, FLORIDA PENINSULA

U.S. CPC: HIGHEST PROBABILITIES (**MORE THAN 50 %**) OF ABOVE-NORMAL TEMPERATURES ARE FORECAST ACROSS PARTS OF CALIFORNIA, PACIFIC NORTHWEST, GREAT BASIN, SOUTHWEST, GULF COAST, AND EAST

U.S. Drought Monitor

June 13, 2023
 (Released Thursday, Jun. 15, 2023)
 Valid 8 a.m. EDT





World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR JUNE 15, 2023

- No major changes overnight
- Tropical Cyclone Biparjoy will reach the northwest coast of Gujarat, India this evening and will bring with it some torrential rain, a storm surge and some windy conditions
 - Remnants of the storm will move through Rajasthan Friday into the weekend with some rain reaching as far east as Uttar Pradesh; most of the moisture from the storm will be welcome, despite some flooding
- U.S. Midwest dryness will continue from eastern Minnesota, eastern Iowa and northeastern Missouri to western Wisconsin and parts of Illinois over the coming week to nearly 10 days
- Canada's Prairies are still expecting some increase in shower and thunderstorm activity over the next ten days, but some of the rain will continue erratic and light leaving a greater need for more rain
- Argentina rainfall will continue well below normal leaving western wheat areas too dry
- Northern Europe rainfall will continue restricted in this first week of the outlook especially from northeastern France through Germany, but the following week should trend wetter
- Russia's eastern New Lands are only expecting partial relief to dryness over the next two weeks, although there will be no excessive heat for a while
 - There is some potential for frost and light freezes in Russia's northeastern New Lands this weekend and next week
- India's monsoonal rainfall will continue minimal in this first week of the outlook, but conditions may begin to improve after June 22; rain will be most significant in association with Tropical Cyclone Biparjoy in the north through the weekend
- Australia's rainfall will be greatest near the southern coast over the next ten days

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- Northern China (north of the Yellow River) will be driest over the next ten days leaving very good crop weather for the remainder of nation
- Thailand and Vietnam rainfall will continue lighter than usual, but timely; water supply remains well below normal with little change likely

Source: World Weather, INC.

Bloomberg Ag calendar

Thursday, June 15:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Port of Rouen data on French grain exports

Friday, June 16:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer's weekly crop condition report

Source: Bloomberg and FI

CBOT Registrations

	Latest	
	Registrations	Reg. Change
Soybeans	0	0
Soybean Meal	11	0
Soybean Oil	1,088	0
Corn	0	0
Oats	2	0
Chi. Wheat	2,389	0
KC Wheat	97	0
Rice	128	0
Ethanol	0	0

Source: CBOT, Reuters and FI

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Top active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day	Block Volume
OQ 500P	5,446	4,923	(1,911)	0
CU 600C	5,044	23,169	(324)	0
CZ 500P	4,140	25,789	289	0
OQ 460P	4,103	2,559	(2,102)	0
SX 1060P	3,771	5,908	2,081	0
SX 1160P	3,497	9,157	1,718	0
CU 550C	3,355	10,507	(262)	0
SN 1360P	3,316	4,643	217	0
OQ 650C	3,181	3,682	2,919	0
CZ 600C	2,861	29,556	(1,063)	1,000
ON 580C	2,565	3,510	10	0
SN 1340P	2,403	3,866	(260)	0
SMN 410C	2,393	4,048	(782)	0
CN 610C	2,316	9,215	279	0
SN 1400C	2,232	8,273	(239)	0

*Previous day preliminary data as of 6/14/2023

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Jul 23	165,914	(18,217)	653,203	(7,652)
Soy Oil	BOv1	Jul 23	89,149	(5,147)	523,150	(850)
Soy Meal	SMv1	Jul 23	94,139	(10,007)	509,909	(4,723)
Corn	Cv1	Jul 23	266,139	(26,085)	1,270,890	(24,359)
Oats	Oc1	Jul 23	1,812	(10)	4,235	23
CHI Wheat	Wv1	Jul 23	109,797	(10,115)	380,619	(2,001)
KC Wheat	KWv1	Sep 23	73,619	1,681	183,733	(1,542)
Rice	RRc1	Jul 23	2,089	(241)	8,581	(185)
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	147,469	(391)	343,389	1,267
Lean Hogs	LHc2	Dec 17	75,542	(437)	197,568	(1,534)

*Previous day preliminary data as of 6/14/2023

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USDA export sales

USDA export sales were near the upper end of expectations for soybeans for old crop and below expectations for new crop. Old crop soybean sales included 218,700 tons for Spain. Soybean meal and soybean oil sales were within a range of expectations. Soybean meal and oil shipments were good. Corn export sales were a positive 273,300 tons for old crop, up from 172,700 tons previous week and all-wheat sales were a low 165,000 tons. For corn, Japan and Mexico were the largest takers. Sorghum sales were 114,200 tons, with most for China. Pork sales were 26,700 tons with Mexico taking 10,700 tons.

USDA US Export Sales Results in 000 Metric Tons							
		Actual 6/8/2023	Trade Estimates* 6/8/2023	Last Week 6/1/2023		Year Ago 6/9/2022	
Beans	2022-23	478.4	250-550	2022-23	207.2		317.2
	NC	48.5	100-350	NC	264.6		407.6
Meal	2022-23	207.7	150-300	Sales	177.6	Sales	256.3
	NC	18.2		NC	90.0		
	Shipments	273.8	NA	Shipments	196.1	Shipments	224.5
Oil	2022-23	2.0	0-10	Sales	-0.3	Sales	6.2
	NC	(0.1)		NC	0.1		
	Shipments	9.6	NA	Shipments	1.0	Shipments	16.3
Corn	2022-23	273.3	-100 to +550	2022-23	172.7		140.9
	NC	21.1	0-350	NC	-106.8		138.9
Wheat	2023-24	165.0	250-400	2023-24	234.8		236.9

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales					% sold from USDA's export projection					
		Current	Last Year	YOY	YOY	2023-24	2022-23	2021-22	2020-21	2019-20
2022-23	Soybeans mil bu	1,898	2,210	(312)	-14.1%		94.2%	102.4%	71.2%	98.4%
2022-23	SoyOil MT	128	683	(555)	-81.2%		62.9%	84.9%	85.4%	90.1%
2022-23	SoyMeal MT	11,355	11,101	254	2.3%		90.7%	90.5%	84.2%	83.7%
2022-23	Corn mil bu	1,520	2,349	(829)	-35.3%		85.6%	95.1%	97.9%	91.0%
2023-24	Wheat mil bu	145	176	(31)	-17.6%	20.0%	22.7%	26.5%	22.7%	23.9%
2022-23	Soybeans MT	51,649	60,139	(8,490)	-14.1%		94.2%	102.4%	71.2%	98.4%
2022-23	Corn mil MT	38,613	59,664	(21,051)	-35.3%		85.6%	95.1%	97.9%	91.0%
2022-23	Wheat mil MT	3,951	4,796	(844)	-17.6%	20.0%	22.7%	26.5%	22.7%	23.9%

Source: Futures International and USDA

Macros

US Initial Jobless Claims Jun 10: 262K (est 245K; prev 261K)
 US Continuing Claims Jun 3: 1775K (est 1768K; prev 1757K)
 US Retail Sales Advance (M/M) May: 0.3% (est -0.2%; prev 0.4%)
 US Retail Sales Ex Auto (M/M) May: 0.1% (est 0.1%; prev 0.4%)
 US Retail Sales Ex Auto And Gas May: 0.4% (est 0.2%; prev 0.6%)

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US Import Price Index (M/M) May: -0.6% (est -0.5%; prev 0.4%)
US Import Price Index Ex Petroleum (M/M) May: -0.2% (est -0.1%; prev -0.1%)
US Import Price Index (Y/Y) May: -5.9% (est -5.6%; prev -4.8%)
US Export Price Index (M/M) May: -1.9% (est -0.1%; prev 0.2%)
US Export Price Index (Y/Y) May: -10.1% (est -8.4%; prev -5.9%)
US Empire Manufacturing Jun: 6.6 (est -15.1; prev -31.8)
US Philadelphia Fed Business Outlook Jun: -13.7 (est -14.0; prev -10.4)
Canadian Manufacturing Sales (M/M) Apr: 0.3% (est -0.2%; prev 0.7%)
ECB raised rates by 25 points

Corn

- Corn futures are higher on global supply concerns. US drought monitor, morning weather model runs, CPC long term summer outlook for the US, and technical buying are attracting funds back to long positions.
- Weekly US ethanol production was down 18,000 barrels to 1.018 million and stocks fell a large 722,000 barrels to 22.226 million. For comparison, a Bloomberg poll looked for weekly US ethanol production to be up 7,000 thousand barrels and stocks up 104,000 barrels to 23.052 million.
- USDA Broiler Report showed broiler eggs set in the US up one percent and chicks placed down 1 percent. Cumulative placements were down slightly from the same period a year earlier.
- USDA turkey hatchery:
 - Eggs in Incubators on June 1 Up 7 Percent from Last Year
 - Poults Hatched During May Up 4 Percent from Last Year
 - Net Poults Placed During May Up 4 Percent from Last Year

Export developments.

- Results awaited: Iran seeks 120,000 tons of soybean meal and 120,000 tons of corn.

Soybeans

- CBOT soybeans are higher on weather concerns. Meal is higher and soybean oil higher (bear spreading). High soybean oil cash prices bias WCB might prompt light demand destruction. Although soybean oil shipments in the latest USDA export sales report neared 10,000 tons. Recall April exports per Census were better than expected. We see no reason for USDA to cut soybean oil exports in the next S&D update (450 million pounds for 2022-23 versus 1773 million 2021-22) but remain confident summer exports will considerably slow in part to regular yearly crush downtime.
- China plans to auction off 315,000 tons of (2020) imported soybeans on June 20.
- Argentina Rosario grains exchange: 2022-23 soybean production 20.5 MMT versus 21.5MMT previous.
- India cut their import duty on SBO and sunoil to 12.5% vs 17.5%.
- India May palm oil imports fell to a 27-month low to 439,173 tons versus 510,094 tons in April.
 - Soyoil imports at 318,887 T vs 262,455 T in April. Average from November 2022 through May is 818,203 tons.
 - Sunflower oil imports at 295,206 T vs 249,122 T in April
 - Total vegetable oil imports 1.06 million tons, up 1 percent from April.

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- Cargo surveyors released June 1-15 Malaysian palm oil export data. ITS reported 464,380 tons, a decrease of 16.6% from 557,090 previous period month earlier. AmSpec reported a 166.4% decrease to 437,101 tons. For comparison, June 1-10 had declined between 16.7% and 17.6% (Reuters).
- August Malaysia palm futures traded 69 ringgit higher to 3521 and Aug. cash increased \$5.00/ton to \$812.50/ton.

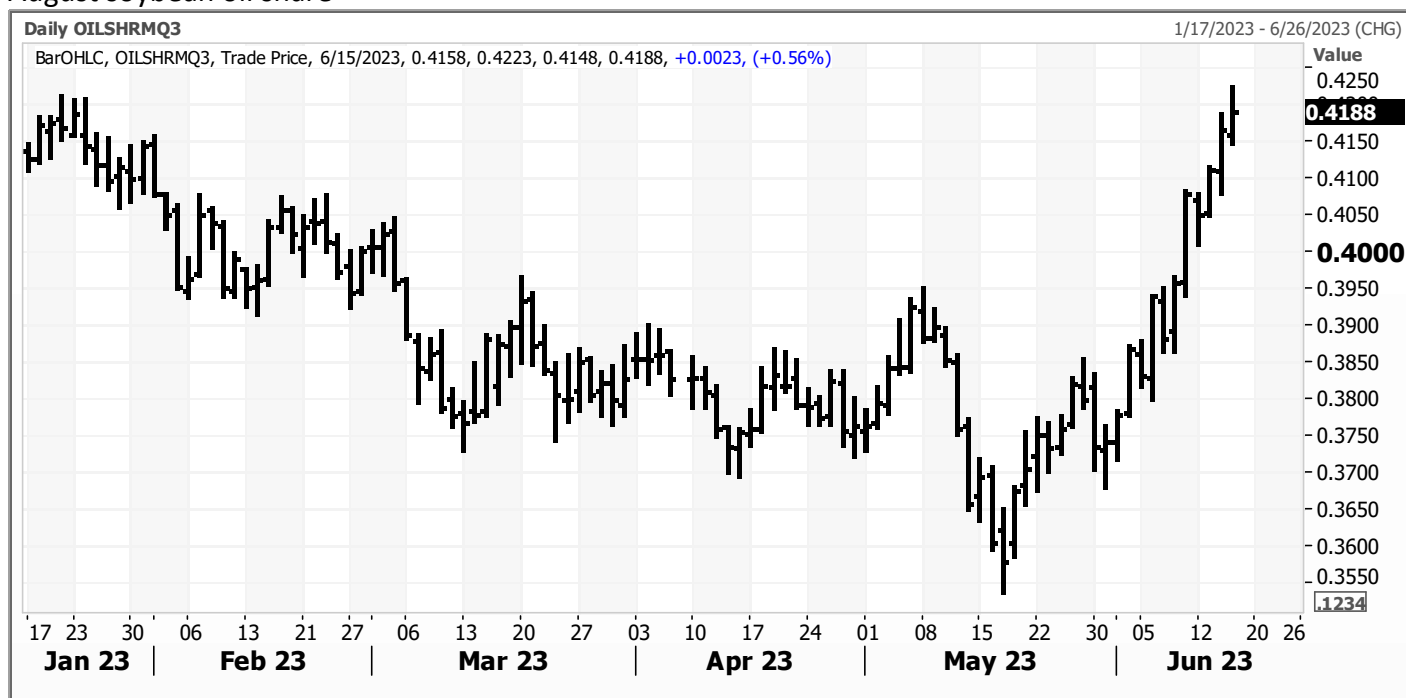
MALAYSIA PALM OIL	Settle	15-Jun	14-Jun		
Futures MYR/MT	AUG3	3521	3452	+69	\$761.46
RBD Olien Cash USD/MT	Aug23	\$812.50	\$807.50	\$5.00	0.6%
US Gulf Crude SBO over RBD Palm	Spot	\$499	\$452	\$46	

- China September soybean futures were down 0.1%, meal up 0.4%, SBO higher by 0.3% and palm oil futures increased 0.4%.

China Futures (Set. - Prv. Settle)		15-Jun	14-Jun		
Soybeans #1 (DCE) CNY/MT	SEP3	4811	4815	-4	-0.1%
Soybean Meal	SEP3	3559	3546	+13	0.4%
Soybean Oil	SEP3	7322	7302	+20	0.3%
China Palm Oil	SEP3	6762	6734	+28	0.4%

- Nearby Rotterdam vegetable oils were unchanged to 20 euros higher from this time yesterday morning and meal mixed.
- Offshore values were leading SBO higher by 5 points this morning and meal \$1.70 lower.
- NOPA US crush is due out today and traders are looking for 175.88 million bushels for the month of May, down on a daily adjusted basis from April but up nearly 3 percent from year ago. Soybean oil stocks are expected to drop to 1.942 billion pounds from 1.957 billion pounds at the end of April (a 14 month high).

August soybean oil share



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Export Developments

- Iran seeks 120,000 tons of soybean meal and 120,000 tons of corn on June 14.
- USDA seeks 6,410 tons of vegetable oils on June 15 for FH July shipment to the Dominican Republic.

NOPA CRUSH REPORT

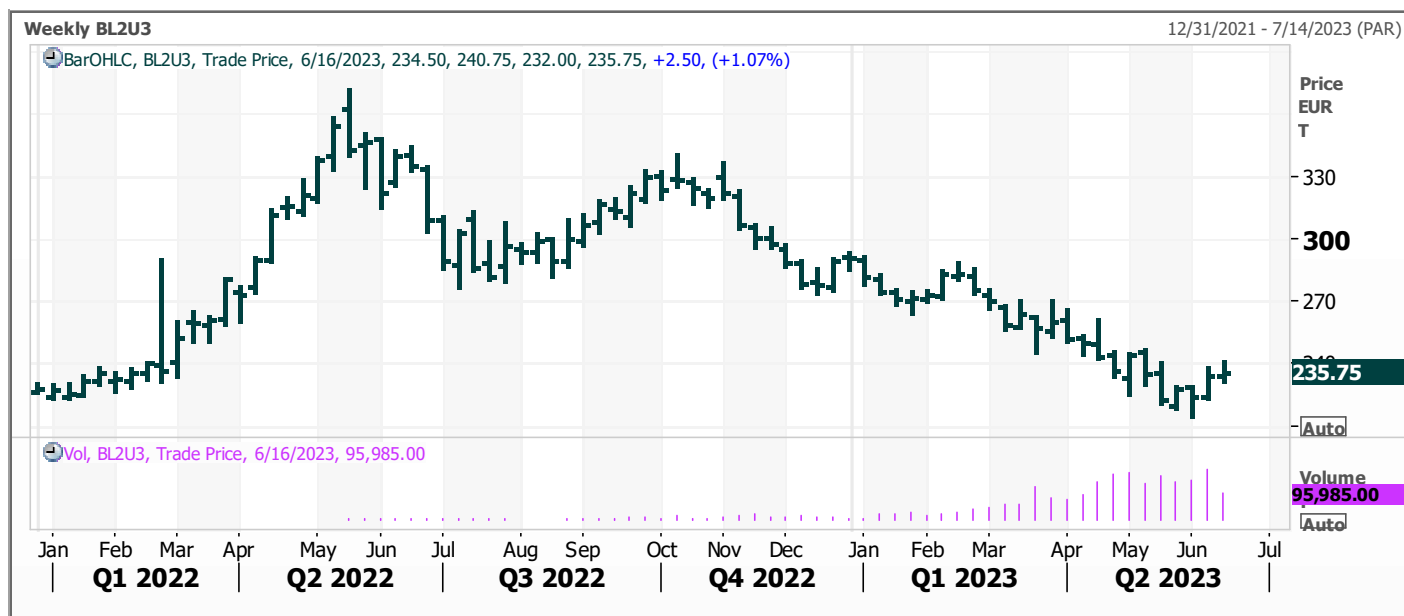
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Meal Yield -lbs/bu		na	na	47.60	47.70	47.13

Sources: NOPA, and FI *(Reuters range 172.9-179.2, 1888-2050) (Bloomberg 176.6, 1961)

Due out 6/15

Wheat

- US wheat futures are higher on unfavorable weather for the EU and higher outside related markets. Russia again said they are unlikely extending the grain deal.
- The EU will remain hot through the end of the month.
- Strategie Grains lowered its 2023-24 European Union soft wheat production estimate to 128.7 million tons from 130.0 million in May, about 3% above 2022-23. Barley was cut 2 million tons to 47.9 million tons, about 6% below last year. France and Spain have been hardest hit with heat.
- Argentina Rosario grains exchange: Planted area of wheat 5.6 million hectares.
- September Paris wheat futures were up 2.50 euros earlier at 235.75 per ton.



Export Developments.

- Iraq bought 400,000 tons of Australian wheat for arrival through September.

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- Japan in a SBS import tender seeks 60,000 tons of feed wheat and 20,000 tons of barley on June 19 for arrival by November 30.
- Results awaited: Morocco seeks 500,000 tons of feed barley.

Rice/Other

- None reported

USDA export sales

U.S. EXPORT SALES FOR WEEK ENDING 6/8/2023

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED EXPORTS		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	72.1	679.5	1,125.2	66.6	120.0	217.5	0.0	0.0
SRW	56.6	1,130.9	897.8	2.0	28.7	87.3	0.0	0.0
HRS	-4.5	1,055.0	1,285.9	63.6	145.5	169.2	0.0	0.0
WHITE	40.7	551.6	840.3	117.5	145.6	108.2	0.0	0.0
DURUM	0.0	94.4	64.4	0.0	0.0	0.0	0.0	0.0
TOTAL	165.0	3,511.3	4,213.6	249.7	439.9	582.2	0.0	0.0
BARLEY	7.0	16.3	12.8	0.0	0.0	1.0	0.0	0.0
CORN	273.3	5,633.9	10,594.1	1,192.6	32,978.1	49,069.0	21.1	2,979.4
SORGHUM	114.2	498.3	783.3	52.1	1,458.0	6,023.1	0.0	63.2
SOYBEANS	478.4	3,129.8	9,491.9	141.3	48,519.1	50,648.8	48.5	3,165.9
SOY MEAL	207.7	2,674.3	2,638.3	273.8	8,680.6	8,462.3	18.2	625.1
SOY OIL	2.0	41.7	87.9	9.6	86.6	595.1	-0.1	3.8
RICE								
L G RGH	-1.0	87.0	82.7	16.2	639.5	1,216.5	1.4	23.4
M S RGH	0.0	32.1	7.4	0.6	26.0	13.5	0.0	5.0
L G BRN	0.4	5.8	4.7	0.1	18.8	49.5	0.0	0.0

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M&S BR	0.0	6.8	9.9	14.8	38.7	77.7	0.0	0.0
L G MLD	8.6	94.7	93.2	8.6	632.1	715.4	0.0	40.0
M S MLD	0.9	75.3	156.0	0.9	241.1	367.3	0.0	40.2
TOTAL	9.0	301.7	353.9	41.2	1,596.2	2,439.9	1.4	108.6
COTTON	THOUSAND RUNNING BALES							
UPLAND	98.9	3,584.2	4,764.1	244.8	10,025.8	10,774.6	65.7	1,781.6
PIMA	2.0	42.8	68.0	0.3	272.5	409.8	0.0	4.7

Export Sales Highlights

This summary is based on reports from exporters for the period June 2-8, 2023.

Wheat: Net sales of 165,000 metric tons (MT) for 2023/2024 primarily for Mexico (47,600 MT, including decreases of 400 MT), Vietnam (42,000 MT switched from unknown destinations), Chile (30,000 MT), the Philippines (26,300 MT), and Ecuador (20,000 MT), were offset by reductions for Colombia (10,000 MT), unknown destinations (8,000 MT), and Honduras (6,000 MT). Exports of 249,700 MT were primarily to Mexico (60,200 MT), Taiwan (57,000 MT), the Philippines (56,600 MT), Yemen (53,800 MT), and Colombia (14,500 MT).

Corn: Net sales of 273,300 MT for 2022/2023 were up 58 percent from the previous week and up noticeably from the prior 4-week average. Increases primarily for Japan (173,300 MT, including 160,500 MT switched from unknown destinations and decreases of 7,700 MT), Mexico (157,700 MT, including 31,000 MT switched from unknown destinations and decreases of 2,200 MT), Colombia (113,700 MT, including 91,000 MT switched from unknown destinations and decreases of 17,700 MT), Honduras (60,200 MT, including 7,500 MT switched from Nicaragua and decreases of 5,200 MT), and Guatemala (19,600 MT), were offset by reductions for unknown destinations (279,500 MT), Nicaragua (7,500 MT), the French West Indies (7,300 MT), and China (600 MT). Net sales of 21,100 MT for 2023/2024 were primarily for Honduras (9,800 MT) and Canada (8,200 MT). Exports of 1,192,600 MT were down 4 percent from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to Mexico (367,000 MT), Japan (304,500 MT), China (204,500 MT), Colombia (139,600 MT), and South Korea (67,600 MT).

Barley: Total net sales of 7,000 MT for 2023/2024 were for Mexico. No exports were reported for the week.

Sorghum: Net sales of 114,200 MT for 2022/2023 were up 75 percent from the previous week and up noticeably from the prior 4-week average. Increases were reported for China (109,200 MT, including decreases of 1,400 MT and 55,000 MT - late) and Mexico (5,000 MT). Exports of 52,100 MT were up 3 percent from the previous week, but down 19 percent from the prior 4-week average. The destination was to China.

Late Reporting: For 2022/2023, net sales totaling 55,000 MT of sorghum were reported late for China.

Rice: Net sales of 9,000 MT for 2022/2023 were down 21 percent from the previous week, but up 34 percent from the prior 4-week average. Increases primarily for Haiti (7,000 MT), Mexico (1,900 MT), Canada (1,100 MT), the

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Netherlands (200 MT), and the Bahamas (100 MT), were offset by reductions for Colombia (1,400 MT). Total net sales of 1,400 MT for 2023/2024 were for Honduras. Exports of 41,200 MT were down 42 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to Colombia (14,800 MT), South Korea (14,600 MT), the Dominican Republic (6,000 MT), Mexico (3,500 MT), and Canada (1,500 MT).

Soybeans: Net sales of 478,400 MT for 2022/2023 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for Spain (218,700 MT, including 50,000 MT switched from unknown destinations), unknown destinations (92,400 MT), Mexico (86,500 MT, including decreases of 200 MT), Indonesia (31,400 MT, including decreases of 900 MT), and Japan (20,100 MT, including decreases of 300 MT), were offset by reductions for South Korea (2,500 MT). Net sales of 48,500 MT for 2023/2024 were reported for Mexico (43,500 MT) and Taiwan (5,000 MT). Exports of 141,300 MT were down 43 percent from the previous week and 41 percent from the prior 4-week average. The destinations were primarily to Spain (53,700 MT), Mexico (33,900 MT), Indonesia (18,400 MT), Venezuela (11,000 MT), and China (7,600 MT).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 300 MT, all South Korea.

Export for Own Account: For 2022/2023, new exports for own account totaling 100 MT were to Taiwan. The current exports for own account outstanding balance of 1,700 MT are for Canada (1,400 MT) and Taiwan (300 MT).

Soybean Cake and Meal: Net sales of 207,700 MT for 2022/2023 were up 17 percent from the previous week, but down 26 percent from the prior 4-week average. Increases primarily for Mexico (51,700 MT, including decreases of 1,900 MT), Canada (33,200 MT), unknown destinations (23,500 MT), Colombia (19,100 MT, including 10,000 MT switched from unknown destinations), and Honduras (17,900 MT, including 6,000 MT switched from El Salvador, 600 MT switched from Costa Rica, and decreases of 8,500 MT), were offset by reductions for Poland (18,800 MT), El Salvador (6,000 MT), Trinidad and Tobago (3,400 MT), Belgium (1,300 MT), and Costa Rica (600 MT). Total net sales of 18,200 MT for 2023/2024 were for Canada. Exports of 273,800 MT were up 40 percent from the previous week and 13 percent from the prior 4-week average. The destinations were primarily to the Philippines (52,300 MT), Mexico (36,500 MT), Ecuador (31,900 MT), Poland (31,200 MT), and Colombia (25,100 MT).

Soybean Oil: Net sales of 2,000 MT for 2022/2023 were down noticeably from the previous week and down 6 percent from the prior 4-week average. Increases reported for Mexico (1,100 MT) and Canada (1,000 MT), were offset by reductions for Sri Lanka (100 MT). Total net sales reductions of 100 MT for 2023/2024 were for Mexico. Exports of 9,600 MT were up noticeably from the previous week and up 99 percent from the prior 4-week average. The destinations were to Mexico (9,100 MT) and Canada (500 MT).

Cotton: Net sales of 98,900 RB for 2022/2023 were down 79 percent from the previous week and 61 percent from the prior 4-week average. Increases primarily for China (70,500 RB, including decreases of 1,000 RB), Bangladesh (11,700 RB), Vietnam (9,900 RB, including 3,600 RB switched from Macau, 500 RB switched from Japan, 300 RB switched from China, and decreases of 800 RB), Indonesia (4,500 RB, including 300 RB switched from Japan), and Taiwan (2,900 RB), were offset by reductions for Macau (3,600 RB) and Pakistan (500 RB). Net sales of 65,700 RB for 2023/2024 were primarily for China (63,800 RB) and Turkey (1,800 RB). Exports of 244,800 RB were down 23 percent from the previous week and 19 percent from the prior 4-week average. The destinations were primarily to Turkey (64,000 RB), Vietnam (39,100 RB), Pakistan (38,000 RB), China (25,400 RB), and Bangladesh (16,400 RB). Net sales of Pima totaling 2,000 RB for 2022/2023 were down 4 percent from the previous week and 48 percent from the prior 4-week average. Increases primarily for Egypt (1,300 RB), Pakistan (400 RB), and Brazil (200 RB), were offset by reductions for Colombia (100 RB). Exports of 300 RB were down 98 percent from the previous week and from the prior 4-week average. The destinations were to India (200 RB) and China (100 RB).

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Optional Origin Sales: For 2022/2023, the current outstanding balance of 300 RB, all Malaysia.

Export for Own Account: For 2022/2023, new exports for own account totaling 300 MT were to Vietnam. Exports for own account totaling 1,700 RB to Vietnam were applied to new or outstanding sales. Decreases of 5,200 RB were for China (4,500 RB) and Vietnam (700 RB). The current exports for own account outstanding balance of 99,000 RB are for China (69,600 RB), Vietnam (19,300 RB), Pakistan (5,000 RB), South Korea (2,400 RB), India (1,500 RB), and Turkey (1,200 RB).

Hides and Skins: Net sales of 522,600 pieces for 2023 were up 32 percent from the previous week and 21 percent from the prior 4-week average. Increases were primarily for China (361,900 whole cattle hides, including decreases of 9,600 pieces), Mexico (77,500 whole cattle hides, including decreases of 600 pieces), Brazil (50,000 whole cattle hides), South Korea (16,000 whole cattle hides, including decreases of 200 pieces), and Thailand (11,500 whole cattle hides, including decreases of 700 pieces). Total net sales reductions of 200 kip skins were for Belgium. Exports of 364,200 pieces were down 20 percent from the previous week and 13 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (265,000 pieces), Mexico (43,700 pieces), Thailand (18,800 pieces), South Korea (18,300 pieces), and Brazil (12,700 pieces). Exports of 2,500 kip skins were to Belgium.

Net sales of 25,800 wet blues for 2023 were down 88 percent from the previous week and 82 percent from the prior 4-week average. Increases primarily for Thailand (14,200 unsplit), Vietnam (10,100 unsplit), Hong Kong (3,100 unsplit), Mexico (1,800 unsplit), and China (800 unsplit), were offset by reductions for India (2,300 grain splits) and Italy (1,900 unsplit). Exports of 85,200 wet blues were down 9 percent from the previous week and 32 percent from the prior 4-week average. The destinations were primarily to China (42,300 unsplit), Vietnam (16,600 unsplit), Hong Kong (10,000 unsplit), Thailand (6,200 unsplit), and Italy (4,000 unsplit). Net sales of 45,500 splits were reported for China (44,000 pounds) and South Korea (1,500 pounds). Exports of 43,500 pounds were to China.

Beef: Net sales of 12,800 MT for 2023 were unchanged from the previous week, but down 23 percent from the prior 4-week average. Increases primarily for China (4,700 MT, including decreases of 100 MT), Japan (3,200 MT, including decreases of 400 MT), Mexico (1,200 MT), Taiwan (1,200 MT, including decreases of 100 MT), and South Korea (1,100 MT, including decreases of 700 MT), were offset by reductions for the United Kingdom (100 MT). Total net sales of 200 MT for 2024 were for Japan. Exports of 16,000 MT were up 4 percent from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily to South Korea (4,200 MT), Japan (4,000 MT), China (2,200 MT), Mexico (1,300 MT), and Taiwan (1,300 MT).

Pork: Net sales of 26,700 MT for 2023 were up 5 percent from the previous week, but down 2 percent from the prior 4-week average. Increases were primarily for Mexico (10,700 MT, including decreases of 300 MT), Japan (4,700 MT, including decreases of 600 MT), Australia (1,900 MT, including decreases of 100 MT), China (1,900 MT, including decreases of 300 MT), and Canada (1,600 MT, including decreases of 500 MT). Exports of 36,000 MT were up 44 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to Mexico (14,400 MT), China (5,100 MT), Japan (3,900 MT), South Korea (3,200 MT), and Canada (1,800 MT).

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 6/8/2023		ACTUAL This Week		6/1/2023 Last Week		6/9/2022 Year Ago					
Beans	22/23	350-550	22/23	478.4	22/23	207.2	21/22	317.2				
	n/c	150-350	23/24	48.5	23/24	264.6	22/23	407.6				
			Sales to China 19.6		Sales to China 10.0		Sales to China 135.4					
Meal	Shipped		Shipped		Shipped		Shipped					
	22/23	150-300	175-275	22/23	207.7	273.8	22/23	177.6	196.1	21/22	256.3	224.5
	n/c	25-100		n/c	18.2		n/c	90.0		n/c	35.6	
Oil	Shipped		Shipped		Shipped		Shipped					
	22/23	0-3	0-5	22/23	2.0	9.6	22/23	(0.3)	1.0	21/22	6.2	16.3
	n/c	0-5		n/c	(0.1)		n/c	0.1		n/c	0.0	
		Sales to China 0.0		Sales to China 0.0		Sales to China 0.0						
Corn	22/23	-50 to +200		22/23	273.3		22/23	172.7		21/22	140.9	
	n/c	150-350		23/24	21.1		23/24	(106.8)		22/23	138.9	
			Sales to China (0.6)		Sales to China 7.3		Sales to China 4.9					
Wheat	23/24	250-400		23/24	165.0		23/24	234.8		22/23	236.9	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection				
						2023-24	2022-23	2021-22	2020-21	2019-20
2022-23	Soybeans mil bu	1,898	2,210	(312)	-14.1%		94.2%	102.4%	71.2%	98.4%
2022-23	SoyOil MT	128	683	(555)	-81.2%		62.9%	84.9%	85.4%	90.1%
2022-23	SoyMeal MT	11,355	11,101	254	2.3%		90.7%	90.5%	84.2%	83.7%
2022-23	Corn mil bu	1,520	2,349	(829)	-35.3%		85.6%	95.1%	97.9%	91.0%
2023-24	Wheat mil bu	145	176	(31)	-17.6%	20.0%	22.7%	26.5%	22.7%	23.9%
2022-23	Soybeans MT	51,649	60,139	(8,490)	-14.1%		94.2%	102.4%	71.2%	98.4%
2022-23	Corn mil MT	38,613	59,664	(21,051)	-35.3%		85.6%	95.1%	97.9%	91.0%
2022-23	Wheat mil MT	3,951	4,796	(844)	-17.6%	20.0%	22.7%	26.5%	22.7%	23.9%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																						
New Crop Sales	783.9	680.4	441.1	306.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																						
1-Sep	53.9	54.1	88.1	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
8-Sep	31.0	46.5	117.4	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
15-Sep	16.4	33.2	95.2	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
22-Sep	36.9	40.2	93.1	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
29-Sep	28.6	38.3	94.7	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
6-Oct	26.6	42.2	81.8	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
13-Oct	85.8	105.8	57.0	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
20-Oct	37.7	43.5	56.2	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
27-Oct	30.5	68.5	51.4	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
3-Nov	29.2	47.4	48.9	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
10-Nov	111.3	50.8	28.2	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
17-Nov	25.4	57.5	12.5	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
24-Nov	25.5	39.1	20.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
1-Dec	63.1	60.2	31.3	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
8-Dec	108.1	48.1	8.2	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	12.4	27.3	15.2	31.4	7.5	38.4
15-Dec	27.0	29.8	25.5	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
22-Dec	25.9	19.3	-0.8	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
29-Dec	26.5	14.1	33.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
5-Jan	26.4	27.0	66.8	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
12-Jan	36.2	24.7	17.1	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
19-Jan	42.1	37.7	28.2	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
26-Jan	27.0	40.3	24.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
2-Feb	16.9	58.6	16.8	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
9-Feb	18.8	50.0	3.6	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
16-Feb	20.0	45.3	9.8	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
23-Feb	13.3	31.5	12.9	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
2-Mar	-0.9	81.0	7.4	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
9-Mar	24.4	46.0	3.7	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
16-Mar	5.6	15.1	3.9	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
23-Mar	12.8	48.0	-3.4	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
30-Mar	5.7	29.4	3.3	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
6-Apr	13.4	20.2	2.4	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
13-Apr	3.7	16.9	10.7	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
20-Apr	11.4	17.7	6.1	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
27-Apr	10.6	27.0	3.5	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
4-May	2.3	5.3	3.1	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
11-May	0.6	27.7	2.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
18-May	4.2	10.2	0.2	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
25-May	4.5	4.1	0.6	18.2	18.7	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
1-Jun	7.6	15.8	2.4	36.9	9.4	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
8-Jun	17.6	11.7	5.2	19.8	21.0	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
15-Jun																						
22-Jun																						
29-Jun																						
6-Jul																						
13-Jul																						
20-Jul																						
27-Jul																						
3-Aug																						
10-Aug																						
17-Aug																						
24-Aug																						
31-Aug																						
Crop year to date sales	1898	2210	1614	1652	1736	2059	2165	1796	1851	1659	1349	1357	1539	1423	1244	1119	1092	882	1084	887	1044	1064
Average weekly sales																						
rate to reach proj total	9.9	-4.4	55.0	2.2	1.4	6.4	0.1	12.3	-0.7	-1.8	-2.7	0.7	-3.2	6.4	3.0	3.4	2.0	4.9	1.1	0.0	0.0	0.0
Proj./Actual export total	2015	2158	2266	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	94.2	102.4	71.2	98.4	99.1	96.5	100.0	92.5	100.5	101.3	102.4	99.4	102.6	94.9	97.2	96.6	97.9	93.8	98.8	100.0	100.0	100.0
Sold as of around Sep 1 %	38.9	31.5	19.5	18.2	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	2,596.4	3,527.6	3,194.7	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	6-Oct	491.9	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
16	13-Oct	542.3	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	20-Oct	217.2	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	27-Oct	122.2	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	3-Nov	170.2	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	10-Nov	267.2	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	17-Nov	516.4	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	24-Nov	185.2	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	1-Dec	226.2	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	8-Dec	209.7	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	15-Dec	311.4	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	22-Dec	264.3	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	29-Dec	79.3	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	5-Jan	3.3	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	12-Jan	362.5	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	19-Jan	303.9	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	26-Jan	165.4	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	2-Feb	181.7	605.5	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	9-Feb	270.9	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	16-Feb	65.6	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	23-Feb	172.4	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	2-Mar	319.8	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	9-Mar	220.1	316.1	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	16-Mar	121.1	147.4	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	23-Mar	377.9	260.7	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	30-Mar	245.5	103.0	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	6-Apr	255.2	66.2	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	13-Apr	144.5	174.9	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	20-Apr	153.4	101.8	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	27-Apr	179.6	203.0	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	4-May	277.8	232.2	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	11-May	202.5	181.9	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
	18-May	341.3	293.1	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	25-May	405.4	159.6	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
	1-Jun	177.6	188.9	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
	8-Jun	207.7	134.4	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
	15-Jun																						
	22-Jun																						
	29-Jun																						
	6-Jul																						
	13-Jul																						
	20-Jul																						
	27-Jul																						
	3-Aug																						
	10-Aug																						
	17-Aug																						
	24-Aug																						
	31-Aug																						
	7-Sep																						
	14-Sep																						
	21-Sep																						
	28-Sep																						
	5-Oct																						
Crop year to date sales	11355.0	11100.6	10440.4	10501.7	11105.5	11113.8	9920.0	9538.0	10731.9	9609.6	9324.0	6747.1											

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	16.2	96.7	137.7	194.0	139.1	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	6-Oct	3.4	-5.4	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
16	13-Oct	9.3	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	20-Oct	2.5	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	27-Oct	-2.3	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	3-Nov	2.7	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	10-Nov	0.4	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	17-Nov	-0.1	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	24-Nov	-2.3	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	1-Dec	0.5	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	8-Dec	-0.2	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	15-Dec	0.8	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	22-Dec	5.4	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	29-Dec	0.4	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	5-Jan	0.6	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	12-Jan	0.7	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	19-Jan	2.2	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	26-Jan	0.9	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	2-Feb	2.0	4.1	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	9-Feb	8.3	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	16-Feb	-0.7	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	23-Feb	1.2	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	2-Mar	7.3	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	9-Mar	3.9	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	16-Mar	10.8	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	23-Mar	2.0	-2.0	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	30-Mar	27.6	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	6-Apr	-0.4	6.2	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	13-Apr	0.2	6.1	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	20-Apr	0.1	1.2	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	27-Apr	14.0	3.5	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	4-May	0.3	14.7	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	11-May	0.9	0.6	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	18-May	6.2	-0.5	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	25-May	1.7	6.2	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	1-Jun	-0.2	4.2	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
	8-Jun	2.0	1.3	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
	15-Jun																						
	22-Jun																						
	29-Jun																						
	6-Jul																						
	13-Jul																						
	20-Jul																						
	27-Jul																						
	3-Aug																						
	10-Aug																						
	17-Aug																						
	24-Aug																						
	31-Aug																						
	7-Sep																						
	14-Sep																						
	21-Sep																						
	28-Sep																						
	5-Oct																						
Crop year to date sales	128.3	683.0	670.5	1159.5	762.5	884.8	957.2	948.0	740.9	726.7	883.5	453.0	1227.6	1203.9	693.2	1028.8	432.6	282.1	392.0	246.9	705.0	751.0	
Average weekly sales																							
rate to reach proj total	4.8	7.6	7.2	8.0	7.4	14.1	12.8	4.4	10.9	7.9	6.2	13.3	15.1	20.2	19.0	18.4	26.4	15.2	13.2	11.2	20.3	24.7	
Proj./Actual export total (MT)	204	804	785	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	62.9	84.9	85.4	90.1	86.6	79.8	82.6	93.2	81.1	85.4	90.0	68.2	83.7	79.0	69.7	77.9	50.8	53.9	65.3	58.1	68.7	65.7	

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	427.0	804.8	628.8	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
1-Sep	32.1	152.9	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
8-Sep	23.0	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
15-Sep	7.2	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
22-Sep	20.2	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
29-Sep	8.9	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
6-Oct	7.9	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	13-Oct	16.1	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
12	20-Oct	10.4	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	27-Oct	14.7	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	3-Nov	10.4	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	10-Nov	46.0	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	17-Nov	72.8	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	24-Nov	23.7	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	1-Dec	27.2	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	8-Dec	37.7	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	15-Dec	25.1	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	22-Dec	30.8	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	29-Dec	12.6	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	5-Jan	10.1	18.0	56.6	30.9 NA		74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	12-Jan	44.6	43.0	56.6	39.6 NA		56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	19-Jan	35.8	55.2	72.8	48.6 NA		72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	26-Jan	62.7	46.3	292.8	49.1 NA		69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	2-Feb	45.7	23.2	57.0	38.1 NA		77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	9-Feb	40.3	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	16-Feb	32.4	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	23-Feb	23.5	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	2-Mar	55.6	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	9-Mar	48.7	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	16-Mar	121.9	38.5	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	23-Mar	40.8	25.1	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	30-Mar	49.1	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	6-Apr	20.8	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	13-Apr	12.3	34.6	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
	20-Apr	15.7	34.1	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
	27-Apr	-12.4	30.8	5.4	30.5	11.3	27.4	30.4	30.3	3.8	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
	4-May	10.1	7.6	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
	11-May	-13.3	16.3	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
	18-May	-3.0	6.0	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
	25-May	7.3	7.3	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
	1-Jun	6.8	11.0	7.5	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
	8-Jun	10.8	5.5	0.7	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
	15-Jun																						
	22-Jun																						
	29-Jun																						
	6-Jul																						
	13-Jul																						
	20-Jul																						
	27-Jul																						
	3-Aug																						
	10-Aug																						
	17-Aug																						
	24-Aug																						
	31-Aug																						
Crop year to date sales	1520.1	2348.9	2689.7	1617.5	1907.2	2211.0	2150.2	1793.3	1755.1	1837.2	692.8	1524.6	1736.1	1847.7	1668.8	2340.6	2014.4	1909.6	1630.8	1805.3	1431.7	1705.8	
Average weekly sales	10.6																						

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
New Crop Sales	130.5	150.9	189.8	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1
1-Jun	8.6	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1
8-Jun	6.1	8.7	10.5	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8
Weeks remaining																			
51																			
15-Jun																			
22-Jun																			
29-Jun																			
6-Jul																			
13-Jul																			
20-Jul																			
27-Jul																			
3-Aug																			
10-Aug																			
17-Aug																			
24-Aug																			
31-Aug																			
Crop year to date sales	145.2	176.2	212.3	226.0	232.0	180.8	256.1	236.9	185.5	253.9	288.1	232.6	284.3	188.6	138.0	296.0	194.3	162.7	165.0
Average weekly sales																			
rate to reach proj total	11.4	11.8	11.6	15.1	14.5	14.9	12.8	16.0	11.6	12.0	17.5	15.3	15.1	21.6	14.6	14.1	21.0	14.7	16.5
Proj./Actual export total	725	775	800	994	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003
YTD sales as % of total	20.0	22.7	26.5	22.7	23.9	19.3	28.3	22.5	23.8	29.4	24.5	23.0	27.0	14.6	15.7	29.2	15.4	17.9	16.5

Source: Futures International and USDA

Foreign Agriculture Market Guidance

As of 7:20 AM

Day on day change

		15-Jun	14-Jun	Change
Rotterdam Oils				
Soy oil EUR/MT	July	1,005.00	985.00	+20.00
Rape oil EUR/MT	July	910.00	910.00	unchanged
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Jul/Sep	492.50	491.00	+1.50
Argentina USD/MT	Oct/Dec	495.00	493.00	+2.00
Brazil USD/MT (pellets)	Jul/Sep	472.50	476.50	-4.00
Brazil USD/MT	Oct/Dec	474.00	475.00	-1.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	15-Jun	14-Jun	
RBD Olien Cash USD/MT	AUG3	3521	3452	+69 \$761.46
US Gulf Crude SBO over RBD Palm	Aug23	\$812.50	\$807.50	\$5.00 0.6%
	Spot	\$498	\$452	\$45
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	15-Jun	14-Jun		
Soybean Meal	SEP3	4811	4815	-4 -0.1%
Soybean Oil	SEP3	3559	3546	+13 0.4%
China Palm Oil	SEP3	7322	7302	+20 0.3%
China Futures Crush Margin	SEP3	6762	6734	+28 0.4%
USD/BU	SEP3	-1.29	-1.33	+0.03
CNY/MT	SEP3	-663.64	-681.57	+17.93
Corn (DCE) CNY/MT	SEP3	2627	2610	+17 0.7%
Wheat (ZCE) CNY/MT	SEP3	3317	3317	unchanged 0.0%
Hogs (ZCE) CNY	SEP3	16430	16325	+105 0.6%

Currency adjusted to the CME pit close

In cents/bu	15-Jun
oils in points and meal in USD/short ton	
Rot soy oil	+61
Rot rape oil	-38

Rot meal	
Jul/Sep	-\$7.80
Rot meal	
Oct/Dec	-\$2.90

Malaysian Fut	+29
Malaysian Cash	-12

China soy #1	-3
China meal	\$5.55
China oil	-12

Dalian corn	+6
Gluten Wheat	+6

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$262.11	\$259.34		
Matif EUR/MT <u>morning over morning</u>	DEC3		241.75	240.00	+1.75	Matif morning +14.27

Baltic Dry Index	Spot	1079	1074	+5
		14-Jun	13-Jun	

Exchange Rates

EU	Euro/\$	1.0842	1.0806	+0.0036
MYR	Ringgit/\$	4.6240	4.6190	+0.0050
CNY	RMB/\$	7.1612	7.1565	+0.0047

ALL OILS
Average lead
5
ALL MEAL
Average lead
-\$1.72

CME electronic close change

SN23	-11.00	SMN23	-7.80	BON23	+53	CN23	-4.75
SQ23	-3.25	SMQ23	-6.10	BOQ23	+35	CU23	-1.00
SU23	unchanged	SMU23	-4.20	BOU23	+22	CZ23	-2.00
SX23	+0.50	SMV23	-3.20	BOV23	+20	WN23	-6.00
SF24	-0.25	SMZ23	-2.60	BOZ23	+16	WU23	-6.75
SH24	-0.25	SMF24	-2.40	BOH24	+13	WZ23	-7.00
						WH24	-6.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
6/14/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	0	11	0	128	0	97	0
6/13/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	0	11	0	128	0	97	0
6/12/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	0	11	0	128	0	97	0
6/9/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	0	11	0	128	0	97	0
6/8/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	0	11	0	128	0	97	0
6/7/2023	2,389	0	2	0	0	0	0	0	0	0	1,088	(26)	11	0	128	0	97	0
6/6/2023	2,389	0	2	0	0	0	0	0	0	0	1,114	0	11	(32)	128	0	97	0
6/5/2023	2,389	0	2	0	0	0	0	0	0	0	1,114	0	43	(4)	128	0	97	0
6/2/2023	2,389	0	2	0	0	0	0	0	0	0	1,114	0	47	0	128	0	97	0
6/1/2023	2,389	0	2	0	0	0	0	0	0	0	1,114	0	47	0	128	0	97	0
5/31/2023	2,389	0	2	0	0	0	0	0	0	0	1,114	(6)	47	0	128	(35)	97	0
5/30/2023	2,389	0	2	0	0	0	0	0	0	0	1,120	(13)	47	0	163	0	97	0
5/26/2023	2,389	0	2	0	0	(11)	0	0	0	0	1,133	(30)	47	0	163	(8)	97	0
5/25/2023	2,389	0	2	0	11	0	0	0	0	0	1,163	0	47	0	171	(82)	97	0
5/24/2023	2,389	0	2	0	11	0	0	0	0	0	1,163	0	47	0	253	0	97	0
5/23/2023	2,389	0	2	0	11	0	0	0	0	0	1,163	(12)	47	0	253	0	97	0
5/22/2023	2,389	0	2	0	11	0	0	0	0	0	1,175	0	47	(26)	253	0	97	0
5/19/2023	2,389	0	2	0	11	0	0	0	0	0	1,175	0	73	0	253	0	97	0
5/18/2023	2,389	0	2	0	11	0	0	0	(22)	0	1,175	0	73	0	253	0	97	0
5/17/2023	2,389	0	2	0	11	(44)	0	0	22	0	1,175	0	73	0	253	0	97	0
5/16/2023	2,389	0	2	0	55	0	0	0	22	(44)	1,175	(16)	73	(27)	253	(35)	97	0
5/15/2023	2,389	0	2	(20)	55	0	0	0	66	0	1,191	0	100	(30)	288	0	97	0
5/12/2023	2,389	0	22	0	55	44	0	0	66	66	1,191	46	130	0	288	(5)	97	0
5/11/2023	2,389	0	22	0	11	0	0	0	0	0	1,145	0	130	0	293	0	97	0
5/10/2023	2,389	0	22	0	11	0	0	0	0	0	1,145	0	130	0	293	40	97	9
5/9/2023	2,389	0	22	(2)	11	0	0	0	0	0	1,145	150	130	0	253	(36)	88	7
5/8/2023	2,389	0	24	(7)	11	0	0	0	0	0	995	147	130	0	289	0	81	0
5/5/2023	2,389	0	31	(19)	11	0	0	0	0	0	848	0	130	100	289	0	81	36
5/4/2023	2,389	0	50	(2)	11	0	0	0	0	0	848	0	30	0	289	(72)	45	0
5/3/2023	2,389	0	52	0	11	0	0	0	0	0	848	0	30	29	361	(4)	45	0
5/2/2023	2,389	0	52	(2)	11	0	0	0	0	0	848	0	1	0	365	(36)	45	0
5/1/2023	2,389	0	54	0	11	0	0	0	0	0	848	0	1	0	401	(10)	45	44
4/28/2023	2,389	0	54	0	11	0	0	0	0	0	848	250	1	0	411	(85)	1	0
4/27/2023	2,389	0	54	31	11	0	0	0	0	0	598	0	1	0	496	0	1	0
4/26/2023	2,389	0	23	0	11	0	0	0	0	0	598	(5)	1	0	496	(10)	1	0
4/25/2023	2,389	0	23	0	11	0	0	0	0	0	603	0	1	0	506	0	1	0

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