



*Good morning.*

*US Change In Nonfarm Payrolls May: 339K (exp 195K; prevR 294K)*

*Unemployment Rate May: 3.7% (exp 3.5%; prev 3.4%) around a historically low level.*

*The US debt ceiling bill is expected to be signed into law today. US equities are leaning toward are higher open and the USD turned slightly higher. WTI crude oil continues to rally, up around \$1.49.*

*US agriculture markets are mixed Friday morning. Soybean oil is catching a bid from higher Malaysian palm oil. The US weather forecast appears to be mostly unchanged. Global export developments were quiet. August Malaysia palm futures increased 102 ringgit to 3381 and Aug. cash increased \$30.00 to \$800.00/ton. Offshore values were leading SBO lower by about 66 points this morning (89 lower for the week to date) and meal \$3.00 short ton higher (\$4.90 higher for the week). USDA S&D's will be updated next Friday.*

*USDA Export Sales were good for soybean meal and new-crop wheat. China booked 265,000 tons of new-crop soybeans and cancelled 70,800 tons of current crop year corn. No surprises for the other major commodities. Sorghum sales were 131,000 tons that included 128,000 tons for China.*

*Majority of the US Midwest will dry down over the next seven days with temperatures above normal. The Midwest will not be totally dry. Any rain that develops will be bias far WCB and upper northeast. US Great Plains will continue to improve with precipitation over the next week. China's largest producing state of Henan is forecast to receive additional rain.*

**Fund estimates as of June 1 (net in 000)**

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	(92)	(4)	(126)	70	(36)

## USDA Crop Progress Estimates

As of: 6/4/2023

Good/Excellent Conditions	FI Estimate	Last Week	Year Ago	5-year Average*	Potential Change
Corn Conditions	69	69	73	71	
Soybean Conditions	68	NA	70	68	NA
Winter Wheat Conditions	36	34	30	46	2
Spring Wheat Conditions	68	NA	68	65	NA

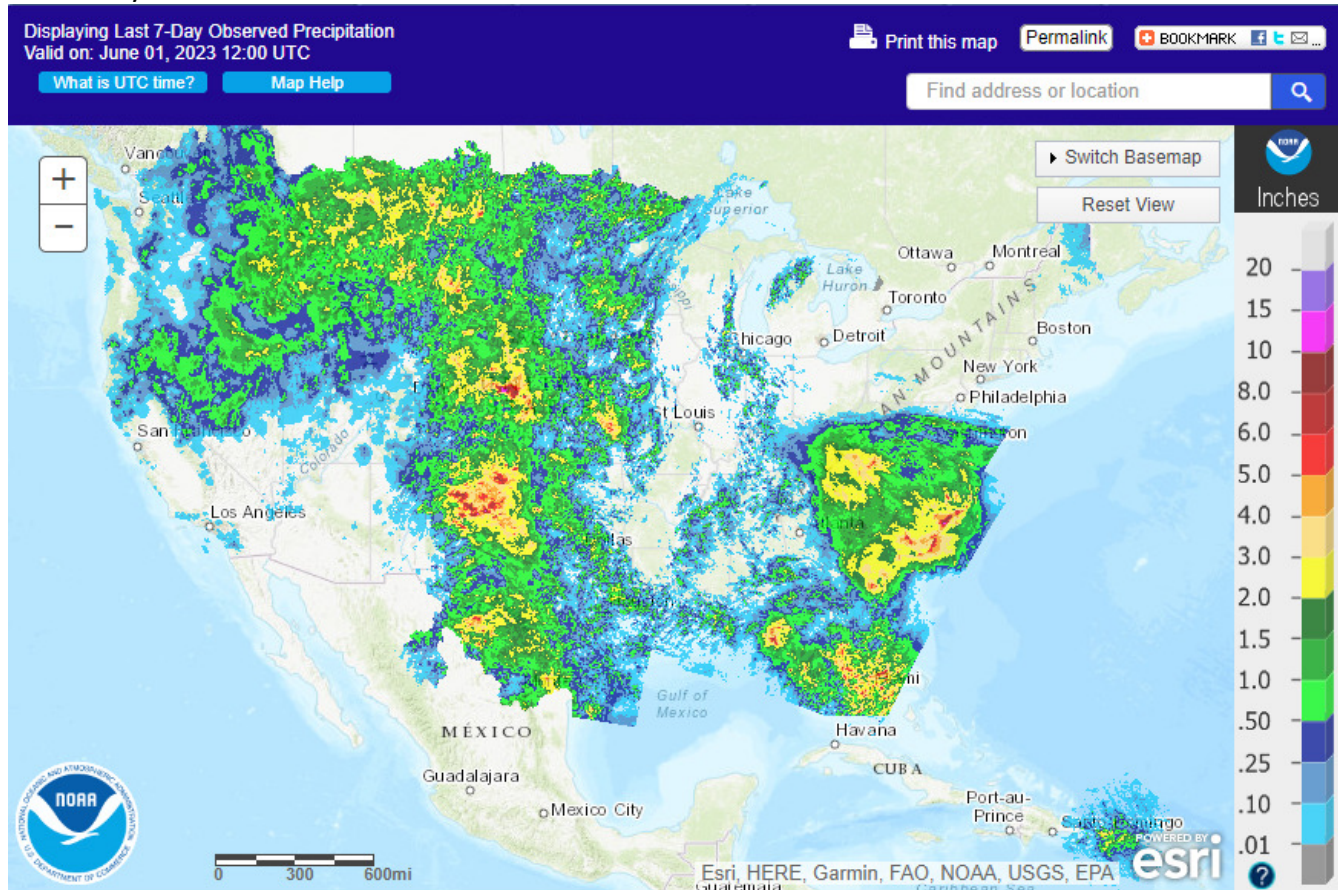
Fieldwork Progress	FI Estimate	Last Week	Year Ago	5-year Average*	Potential Change
Corn Planted	97	92	93	91	5
Soybeans Planted	89	83	76	76	6
Spring Wheat Planted	94	85	81	93	9
Winter Wheat Harvested	4	NA	0	0	NA

\*5-Year FI Estimate

Source: FI, USDA, NASS \*Conditions, Harvest and Planting progress for LY and 5-YR best guess

## Weather

Past 7-days

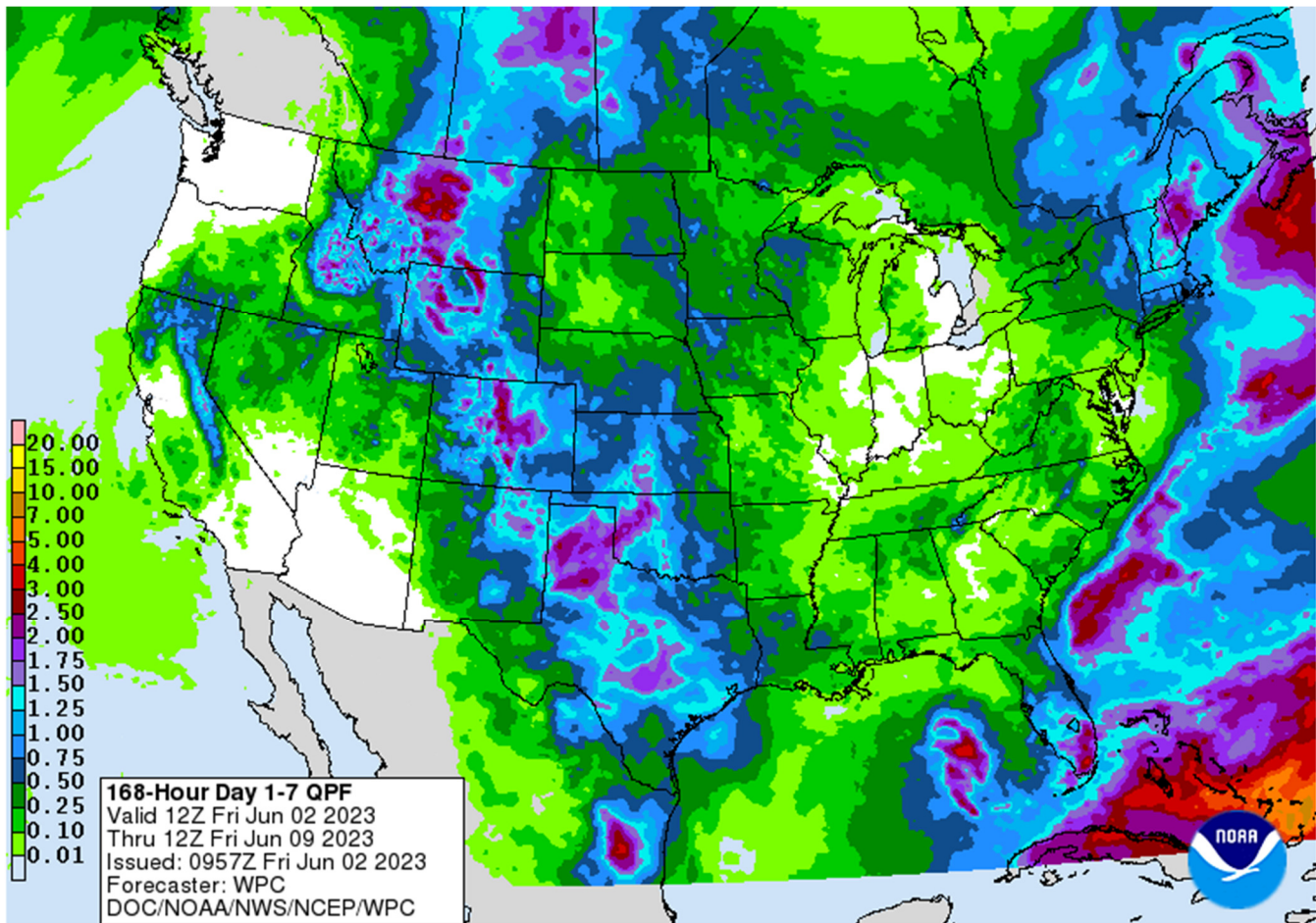


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## World Weather Inc.

### WORLD WEATHER HIGHLIGHTS FOR JUNE 02, 2023

- No major changes overnight again
- Northern Europe will continue unusually dry for at least another ten days, though no extreme temperatures are expected
- Eastern Russia's New Lands will be dry and warm through the weekend before rain scatters through the production region and temperatures begin to cool
- Kazakhstan will continue drier biased throughout the next ten days, despite a few showers and some cooling later next week and into the following weekend
- All of Australia still has a very good chance for additional needed moisture in each of the major wheat, barley and canola production areas during the coming ten days
- North Africa and southern Europe will continue wetter than usual
- India's monsoon will perform poorly in the first half of this month in southern and eastern parts of the nation
- Tropical cyclones may evolve next week in the Arabian Sea, Bay of Bengal and South China Sea
- U.S. Midwest crop areas will continue to dry down over the next ten days with temperatures very warm through the weekend and then a little milder briefly next week
- U.S. Great Plains weather will continue wettest from western Texas to Montana
- Saskatchewan, Canada will receive frequent rainfall during the next ten days except in the southeast where net drying is likely

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- Southern Manitoba, Canada will be drying out for a while as well while the biggest concern remains in eastern and southern Alberta where drought remains a serious concern

Source: World Weather, INC.

## **Bloomberg Ag calendar**

Friday, June 2:

- FAO food price index, monthly grains report
- USDA weekly net- export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer's weekly crop condition report
- HOLIDAY: Italy, Indonesia

Monday, June 5:

- USDA export inspections - corn, soybeans, wheat, 11am
- US cotton, corn, spring wheat and winter wheat condition, 4pm
- US planting data for corn, cotton, spring wheat and soybeans, 4pm
- HOLIDAY: Malaysia, New Zealand, Thailand

Tuesday, June 6:

- Russia grain union conference in Gelendzhik, day 1
- EU weekly grain, oilseed import and export data
- New Zealand global dairy trade auction
- New Zealand commodity prices
- Malaysia's June 1-5 palm oil export data
- US Purdue Agriculture Sentiment

Wednesday, June 7:

- China's 1st batch of May trade data, including soybean, edible oil, rubber and meat & offal imports
- EIA weekly US ethanol inventories, production, 10:30am
- Russia grain union conference in Gelendzhik, day 2

Thursday, June 8:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Port of Rouen data on French grain exports
- Russia grain union conference in Gelendzhik, day 3
- HOLIDAY: Brazil

Friday, June 9:

- USDA's World Agricultural Supply & Demand Estimates (WASDE), 12pm
- China's agriculture ministry (CASDE) releases monthly supply and demand report
- Sustainable World Resources conference in Singapore
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer's weekly crop condition report
- Russia grain union conference in Gelendzhik, day 4

Source: Bloomberg and FI

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## CBOT Registrations

	Latest	
	Registrations	Reg. Change
Soybeans	0	0
Soybean Meal	47	0
Soybean Oil	1,114	0
Corn	0	0
Oats	2	0
Chi. Wheat	2,389	0
KC Wheat	97	0
Rice	128	0
Ethanol	0	0

Source: CBOT, Reuters and FI

## CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jul 23</i>	259,971	(5,744)	666,574	(9,436)
<i>Soy Oil</i>	<i>BOv1</i>	<i>Jul 23</i>	162,705	(5,821)	548,326	(7,080)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Jul 23</i>	147,340	(3,032)	485,290	78
<i>Corn</i>	<i>Cv1</i>	<i>Jul 23</i>	461,394	(15,681)	1,331,811	(364)
<i>Oats</i>	<i>Oc1</i>	<i>Jul 23</i>	2,355	(99)	4,458	29
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Jul 23</i>	201,408	(6,187)	394,665	958
<i>KC Wheat</i>	<i>KWv1</i>	<i>Jul 23</i>	80,856	(581)	193,059	2,752
<i>Rice</i>	<i>RRc1</i>	<i>Jul 23</i>	2,945	(129)	8,515	(9)
					<b>Total Open Interest*</b>	<b>Change</b>
<b>CME Product</b>						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	157,232	2,341	334,104	3,362
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	67,125	(2,033)	224,398	(4,680)

\*Previous day preliminary data as of 6/1/2023

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## FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>11 to 17</b>	14.0	16.7
<b>CORN</b>	<b>43 to 55</b>	51.7	50.0
<b>SOYBEANS</b>	<b>6 to 11</b>	8.8	14.4

Million Tons	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>300 to 450</b>	382.0	453.5
<b>CORN</b>	<b>1,100 to 1,400</b>	1,313.4	1269.4
<b>SOYBEANS</b>	<b>175 to 300</b>	239.7	392.5

Source: USDA & FI

### USDA Export Sales

All within. Most notable was good soybean meal sales of 405,400 tons, up from 341,300 tons previous week. The Philippines booked 235,900 tons of soybean meal. Old crop soybean sales were within expectations and new crop improved to 301,000 tons that included 265,000 tons booked by China. Soybean oil sales were as expected. Corn export sales were 186,700 tons. Major countries included Mexico and Columbia. China canceled 70,800 tons of 2022-23 corn. 312,600 tons of new crop corn were mainly for Mexico, Japan and unknown. All-wheat sales for the current marketing year were net reduction of 210,400 tons, typical for this time of year. New-crop all-wheat sales were 466,500 tons, slightly above a range of expectations (HRS and White categories top bookings). Sorghum sales were 131,000 tons that included 128,000 tons for China.

### USDA US Export Sales Results in 000 Metric Tons

		Actual 5/25/2023	Trade Estimates* 5/25/2023	Last Week Last Week	Year Ago 5/26/2022
<b>Beans</b>	2022-23	123.5	-100 to +300	2022-23 115.0	111.6
	NC	301.0	0-450	NC 1.1	284.0
<b>Meal</b>	2022-23	405.4	175-500	Sales 341.3	Sales 188.9
	NC	61.9		NC 50.6	
	Shipments	259.3	NA	Shipments 226.0	Shipments 169.1
<b>Oil</b>	2022-23	1.7	0-20	Sales 6.2	Sales 4.2
	NC	3.2		NC 0.0	
	Shipments	13.1	NA	Shipments 0.7	Shipments 11.1
<b>Corn</b>	2022-23	186.7	-100 to +400	2022-23 -75.1	185.8
	NC	312.6	0-300	NC 52.2	48.8
<b>Wheat</b>	2022-23	(210.4)	-100 to +100	2022-23 -45.0	0.7
	NC	466.5	200-450	NC 245.1	363.5

Source: FI & USDA \*Reuters estimates

n/c= New Crop

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US crop-year to date export sales					% sold from USDA's export projection					
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	1,873	2,185	(312)	-14.3%	92.9%	101.2%	70.9%	95.0%	97.3%
2022-23	SoyOil MT	127	676	(549)	-81.3%	62.0%	84.0%	84.9%	88.6%	84.3%
2022-23	SoyMeal MT	10,970	10,710	260	2.4%	87.6%	87.3%	81.3%	77.6%	89.3%
2022-23	Corn mil bu	1,503	2,332	(830)	-35.6%	84.7%	94.4%	97.6%	88.8%	91.9%
2022-23	Wheat mil bu	685	714	(30)	-4.1%	88.3%	89.3%	94.8%	102.2%	101.3%
2022-23	Soybeans MT	50,964	59,463	(8,499)	-14.3%	92.9%	101.2%	70.9%	95.0%	97.3%
2022-23	Corn mil MT	38,167	59,243	(21,076)	-35.6%	84.7%	94.4%	97.6%	88.8%	91.9%
2022-23	Wheat mil MT	18,631	19,437	(806)	-4.1%	88.3%	89.3%	94.8%	102.2%	101.3%

Source: Futures International and USDA

## Macros

US Change In Nonfarm Payrolls May: 339K (exp 195K; prevR 294K)

Unemployment Rate May: 3.7% (exp 3.5%; prev 3.4%)

Average Hourly Earnings (M/M) May: 0.3% (exp 0.3%; prevR 0.4%)

Average Hourly Earnings (Y/Y) May: 4.3% (exp 4.4%; prev 4.4%)

US Change In Manufacturing Payrolls May: -2K (exp 5K; prevR 10K)

Change In Private Payrolls May: 283K (exp 165K; prevR 253K)

Underemployment Rate May: 6.7% (prev 6.6%)

Labor Force Participation Rate Feb: 62.6% (exp 62.6%; prev 62.6%)

US Short-Term Interest-Rate Futures Add Slightly To Losses After Jobs Report, Traders Still Betting On Fed's June Hold

## Corn

- Corn futures are lower on fund selling but could trade two-sided given a short term US weather forecast calling for net drying across the Midwest and higher WTI crude oil.
- USDA will update their S&D estimates on June 9. For South America, look for them to cut current crop year Argentina soybean and corn production by 3 and 1 million tons, respectively. No changes are expected for Brazil corn and soybean production, for 2022-23. We expect no change to US 2023 corn or soybean harvested & yields from May.
- Weekly EIA US ethanol production was up 21,000 barrels per day to 1.004 million barrels, highest since 4/14, and stocks increased for the first time in 6 weeks by 291,000 barrels to 22.332 million.
- Corn for ethanol use of 416 million bushels was below a 423 million average estimate, and hints USDA is too high on their current crop year industrial figure.

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## USDA NASS Monthly US Corn for Ethanol Use (sorghum FI est.)

	Apr-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	NASS Apr-23
<b>Corn use (mil bu)</b>	416	450	425	441	399	436	<b>416</b>
FI Estimate							418
Bloomberg Estimate							423
<b>Sorghum use (mil bu)</b>	0.9	0.9	0.9	0.9	0.9	0.9	<b>0.9</b>
<b>DDGS Output (000 short tons)</b>	1,705	1,778	1,680	1,714	1,561	1,705	<b>1,620</b>

Source: USDA Monthly Grain Crushings and Co-Products Production Report, & FI

### Export developments.

- None reported

### Soybeans

- Soybean futures are higher with the back months leading from good new-crop USDA export sales that included China. Meal is lower on product spreading and lower corn. Soybean oil is higher follow strength in palm oil.
- USDA reported an April soybean crush of 5.61 million tons or 187.0 million bushels. As a result of a higher-than-expected crush, crude oil stocks are highest since at least 2015. Soybean meal stocks were also well above not only this time of year, but for any month. Implied SBO demand during April was better than expected.
- Brazil soybean basis was down 5 to 20 cents for June—August positions.
- August Malaysia palm futures increased 102 ringgit to 3381 and Aug. cash increased \$30.00 to \$800.00/ton.

<b>MALAYSIA PALM OIL</b>	Settle	2-Jun	1-Jun	
Futures MYR/MT	AUG3	3381	3279	+102 \$739.02
RBD Olien Cash USD/MT	Aug23	\$800.00	\$770.00	\$30.00 3.9%
US Gulf Crude SBO over RBD Palm	Spot	\$324	\$308	\$17

- China May soybean futures were down 0.2%, meal up 0.5%, SBO up 1.7% and palm oil futures up 1.1%.

<b>China Futures (Set. - Prv. Settle)</b>		2-Jun	1-Jun	
Soybeans #1 (DCE) CNY/MT	JUL3	5018	5026	-8 -0.2%
Soybean Meal	JUL3	3436	3420	+16 0.5%
Soybean Oil	JUL3	7040	6922	+118 1.7%
China Palm Oil	JUL3	6588	6518	+70 1.1%

- Nearby Rotterdam vegetable oils were 10 euros higher from this time yesterday morning and meal unchanged to 2 euros higher.
- Offshore values were leading SBO lower by about 66 points this morning (89 lower for the week to date) and meal \$3.00 short ton higher (\$4.90 higher for the week).

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## USDA Monthly Soybean Crush and Soybean Oil Stocks

	Apr-22	Dec-22	Jan-23	Feb-23	Mar-23	NASS Apr-23	Actual less trade Mar-23	Apr-23
<b>Soybeans crushed</b>								
mil bushels	<b>180.9</b>	<b>187.4</b>	<b>191.1</b>	<b>176.9</b>	<b>197.9</b>	<b>187.0</b>		
mil bushels per day	6.03	6.05	6.17	6.32	6.39	6.23		
Bloomberg Ave. Trade Estimate	180.5	188.0	189.6	175.4	197.2	185.0	0.7	2.0
FI Estimate						184.4		
Soybean oil Production million pounds	2,143	2,195	2,252	2,091	2,340			
<b>Soybean oil stocks</b>								
mil pounds	<b>2,424</b>	<b>2,306</b>	<b>2,356</b>	<b>2,364</b>	<b>2,388</b>	<b>2,540</b>		
Ave. Trade Estimate	2,326	2,227	2,371	2,351	2,417	2,530	(29)	10
FI Estimate						2,541		
Soybean oil yield pounds per bushel	11.85	11.71	11.78	11.82	11.82	11.96		
Soybean meal production 000 short tons	4,255	4,437	4,541	4,198	4,698	4,434		
<b>Soybean meal stocks 000 short tons</b>	<b>445</b>	<b>456</b>	<b>443</b>	<b>476</b>	<b>379</b>	<b>578</b>		
Soybean meal yield pounds per bushel	47.04	47.36	47.52	47.46	47.47	47.43		

Source: USDA NASS Fats and Oils, \*Bloomberg, & FI (Bloomberg range 184.3-186.0, 2499-2550, Reuters average 184.8, 2,497)

### Export Developments

- Egypt pushed back their vegetable oils import tender to June 6 (30k soybean oil & 10k sunflower) for July 11-25 arrival. They are also in for local oils for July 1-31 arrival.
- USDA seeks 1,140 tons of packaged vegetable oil on June 6 for July shipment.

### Wheat

- US wheat futures are mostly lower on light technical buying as traders monitor US, Canada and China rainfall amounts.
- The FAO food price index fell in May to 124.3 points against a revised April 127.7 points (127.2 previous). The May figure is 22 percent below the March 2022 peak.
- After welcome rains, Argentina producer are rapidly planting wheat. The BA Grains Exchange sees 2023-24 wheat crop at 18 million tons, up from 12.4 million-tons previous season.
- China's largest producing state of Henan will see additional rain over the next week. They were hit by damaging rain last week, prompting the government to encourage rapid harvest progress and/or drain water from fields.
- French wheat crop ratings fell 2 points to 91 percent good/excellent as of May 29 and compares to 67 percent year earlier.
- December Paris wheat futures are up 0.25 euro earlier to 221.00 per ton.

### Export Developments.

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- Saudi Arabia seeks 480,000 tons of wheat on June 5 for September through October delivery. On March 13 they purchased 1.043 million tons for July through August arrival at an average price of \$316.86/ton c&f.

#### Rice/Other

- South Korea's Agro-Fisheries & Food Trade Corp. in May purchased an estimated 26,800 tons of rice expected to be sourced from Vietnam and Thailand.
- South Korea seeks about 62,200 tons of rice, 44,400 tons from China and rest from Vietnam, on June 8, for arrival between September 1-30.

## USDA Export Sales

### Export Sales Highlights

This summary is based on reports from exporters for the period May 19-25, 2023.

**Wheat:** Net sales reductions of 210,500 metric tons (MT) for 2022/2023--a marketing-year low--were up noticeably from the previous week, but down noticeably from the prior 4-week average. Increases primarily for the Dominican Republic (31,800 MT, including 29,000 MT switched from unknown destinations), Thailand (8,200 MT, including decreases of 100 MT), Venezuela (1,500 MT), Peru (1,300 MT), and the Leeward-Windward Islands (200 MT), were more than offset by reductions primarily for unknown destinations (91,000 MT), Mexico (41,100 MT), Ecuador (41,100 MT), the Philippines (25,200 MT), and South Korea (23,200 MT). Net sales of 466,500 MT for 2023/2024 were primarily for unknown destinations (115,000 MT), South Korea (108,000 MT), Mexico (73,700 MT), the Philippines (59,000 MT), and Ecuador (46,100 MT). Exports of 381,100 MT were down 1 percent from the previous week, but up 39 percent from the prior 4-week average. The destinations were primarily to Thailand (128,400 MT), the Dominican Republic (41,800 MT), Mexico (39,800 MT), Japan (35,800 MT), and Venezuela (31,500 MT).

**Corn:** Net sales of 186,700 MT for 2022/2023 were down noticeably from the previous week and from the prior 4-week average. Increases primarily for Mexico (172,400 MT, including decreases of 16,900 MT), Colombia (76,500 MT, including 45,000 MT switched from unknown destinations and decreases of 22,500 MT), Saudi Arabia (71,600 MT, including 70,000 MT switched from unknown destinations), China (70,800 MT, including 68,000 MT switched from unknown destinations and decreases of 4,000 MT), and Japan (69,500 MT, including 109,500 MT switched from unknown destinations and decreases of 3,400 MT), were offset by reductions primarily for unknown destinations (286,900 MT), Honduras (13,800 MT), El Salvador (6,900 MT), Panama (4,700 MT), and Canada (400 MT). Net sales of 312,600 MT for 2023/2024 were reported for Mexico (207,000 MT), unknown destinations (53,300 MT), Japan (50,000 MT), Honduras (1,800 MT), and Guatemala (500 MT). Exports of 1,434,800 MT were down 5 percent from the previous week, but up 6 percent from the prior 4-week average. The destinations were primarily to China (465,800 MT), Mexico (280,900 MT), Japan (198,500 MT), Saudi Arabia (71,600 MT), and South Korea (69,900 MT).

**Barley:** No net sales were reported for the week. Exports of 200 MT were to South Korea.

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**Sorghum:** Net sales of 131,000 MT for 2022/2023 were up noticeably from the previous week and from the prior 4-week average. Increases reported for China (128,000 MT) and Eritrea (33,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (30,000 MT). Exports of 36,600 MT were down 68 percent from the previous week and 56 percent from the prior 4-week average. The destinations were to Eritrea (33,000 MT) and China (3,600 MT).

**Rice:** Net sales of 16,800 MT for 2022/2023 were down 45 percent from the previous week and 11 percent from the prior 4-week average. Increases were primarily for Venezuela (5,500 MT), Honduras (5,000 MT), Mexico (4,800 MT), Haiti (600 MT), and Canada (400 MT). Exports of 33,400 MT were up 50 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to Haiti (14,600 MT), Japan (13,200 MT), Mexico (2,100 MT), Canada (1,300 MT), and South Korea (1,000 MT).

**Soybeans:** Net sales of 123,400 MT for 2022/2023 were up 7 percent from the previous week and 16 percent from the prior 4-week average. Increases primarily for Indonesia (60,200 MT, including 55,000 MT switched from unknown destinations), Mexico (32,300 MT, including decreases of 2,200 MT), Japan (28,900 MT), Colombia (20,900 MT, including 10,000 MT switched from unknown destinations and decreases of 2,200 MT), and Costa Rica (8,500 MT), were offset by reductions for unknown destinations (52,000 MT). Net sales of 301,000 MT for 2023/2024 were reported for China (265,000 MT) and Mexico (36,000 MT). Exports of 230,800 MT were down 20 percent from the previous week and 34 percent from the prior 4-week average. The destinations were primarily to Mexico (95,800 MT, including 10,900 - late), Indonesia (70,200 MT), Japan (22,600 MT), Colombia (17,200 MT), and Costa Rica (13,000 MT).

*Optional Origin Sales:* For 2022/2023, the current outstanding balance of 300 MT, all South Korea.

*Export for Own Account:* For 2022/2023, the current exports for own account outstanding balance of 1,600 MT are for Canada (1,400 MT) and Taiwan (200 MT).

*Late Reporting:* For 2022/2023, decreases of 528 MT of soybeans were late for Mexico. Exports of 10,875 MT of soybeans were late to Mexico.

**Soybean Cake and Meal:** Net sales of 405,400 MT for 2022/2023 were up 19 percent from the previous week and 62 percent from the prior 4-week average. Increases primarily for the Philippines (235,900 MT, including decreases of 100 MT), Guatemala (41,300 MT), Canada (36,200 MT), Mexico (34,300 MT), and Venezuela (19,400 MT), were offset by reductions for Colombia (7,600 MT), Ireland (6,000 MT), and Nicaragua (1,800 MT). Net sales of 61,900 MT for 2023/2024 were primarily for unknown destinations (60,000 MT) and Mexico (1,000 MT). Exports of 259,300 MT were up 15 percent from the previous week and 11 percent from the prior 4-week average. The destinations were primarily to Colombia (75,100 MT), the Philippines (51,000 MT), Ecuador (31,600 MT), Mexico (24,000 MT), and the Dominican Republic (19,700 MT).

**Soybean Oil:** Net sales of 1,700 MT for 2022/2023 were down 72 percent from the previous week and 68 percent from the prior 4-week average. Increases were for Canada. Total net sales of 3,200 MT for

2023/2024 were for Canada. Exports of 13,100 MT were up noticeably from the previous week and from the prior 4-week average. The destinations were to Mexico (12,600 MT) and Canada (500 MT).

**Cotton:** Net sales of 267,800 RB for 2022/2023 were up noticeably from the previous week and up 44 percent from the prior 4-week average. Increases primarily for China (221,700 RB, including decreases of 2,400 RB), Turkey (20,800 RB), Vietnam (13,700 RB, including 2,100 RB switched from South Korea and 700 RB switched from Japan), Bangladesh (5,300 RB), and Indonesia (3,800 RB, including 900 RB switched from Japan), were offset by reductions primarily for South Korea (2,100 RB), El Salvador (1,200 RB), and Ecuador (700 RB). Net sales of 76,600 RB for 2023/2024 were primarily for Turkey (43,500 RB), El Salvador (20,900 RB), and China (8,800 RB). Exports of 283,000 RB were up 5 percent from the previous week, but down 16 percent from the prior 4-week average. The destinations were primarily to Turkey (56,200 RB), Pakistan (52,300 RB), Vietnam (48,700 RB), China (40,000 RB), and Bangladesh (23,300 RB). Net sales of Pima totaling 3,700 RB for 2022/2023 were up 12 percent from the previous week, but down 70 percent from the prior 4-week average. Increases primarily for Egypt (1,500 RB), Vietnam (1,500 RB, including 1,000 RB switched from Hong Kong), and India (1,300 RB), were offset by reductions for Hong Kong (1,000 RB). Exports of 26,700 RB--a marketing-year high--were up 98 percent from the previous week and 52 percent from the prior 4-week average. The destinations were primarily to India (13,100 RB), China (7,400 RB), Vietnam (4,100 RB), Pakistan (900 RB), and Peru (400 RB).

*Optional Origin Sales:* For 2022/2023, the current outstanding balance of 1,100 RB, all Malaysia.

*Export for Own Account:* For 2022/2023, new exports for own account totaling 3,000 RB were to China. Decreases of 2,900 RB were for China. The current exports for own account outstanding balance of 112,300 RB are for China (80,700 RB), Vietnam (21,500 RB), Pakistan (5,000 RB), South Korea (2,400 RB), India (1,500 RB), and Turkey (1,200 RB).

*Export Adjustments:* Accumulated exports of Pima cotton to China were adjusted down 3,004 RB for week ending May 11th. This shipment was reported in error.

**Hides and Skins:** Net sales of 458,400 pieces for 2023 were up 2 percent from the previous week, but down 1 percent from the prior 4-week average. Increases primarily for China (326,500 whole cattle hides, including decreases of 12,800 pieces), Brazil (55,100 whole cattle hides), Mexico (37,000 whole cattle hides, including decreases of 1,800 pieces), South Korea (21,000 whole cattle hides, including decreases of 200 pieces), and Thailand (10,700 whole cattle hides, including decreases of 700 pieces), were offset by reductions for Spain (100 pieces) and Italy (100 pieces). Net sales reductions of 900 calf skins were primarily for China (500 calf skins). In addition, total net sales reductions of 500 kip skins were for Belgium. Exports of 386,500 pieces were down 22 percent from the previous week and 2 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (289,300 pieces), Mexico (56,700 pieces), South Korea (11,700 pieces), Taiwan (6,100 pieces), and Brazil (3,800 pieces). Exports of 6,800 calf skins were primarily to Italy (5,200 calf skins). In addition, exports of 3,700 kip skins were to Belgium (2,400 kip skins) and China (1,300 kip skins).

Net sales of 69,600 wet blues for 2023 were down 34 percent from the previous week and 45 percent from the prior 4-week average. Increases were primarily for China (29,100 unsplit), Italy (13,500 unsplit),

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Vietnam (11,800 unsplit, including decreases of 100 grain splits), Thailand (9,000 unsplit), and Mexico (6,400 unsplit). Total net sales of 3,200 unsplit for 2024 were for Vietnam. Exports of 139,400 wet blues were down 4 percent from the previous week, but up 18 percent from the prior 4-week average. The destinations were primarily to Italy (49,300 unsplit), China (30,700 unsplit), Vietnam (21,300 unsplit and 3,900 grain splits), Brazil (20,800 unsplit and 2,100 grain splits), and Mexico (6,400 unsplit). Net sales of 3,500 splits primarily for Hong Kong (7,200 pounds) and China (1,400 pounds), were offset by reductions for South Korea (4,700 pounds) and Vietnam (900 pounds). Exports of 160,400 pounds were to Vietnam (76,700 pounds), China (42,400 pounds), and Taiwan (41,300 pounds).

**Beef:** Net sales of 18,100 MT for 2023 were down 1 percent from the previous week, but unchanged from the prior 4-week average. Increases primarily for Japan (5,700 MT, including decreases of 1,000 MT), South Korea (4,700 MT, including decreases of 1,600 MT), China (3,400 MT, including decreases of 300 MT), Canada (1,200 MT, including decreases of 500 MT), and Taiwan (1,100 MT, including decreases of 500 MT), were offset by reductions for the United Kingdom (100 MT). Exports of 15,800 MT were down 4 percent from the previous week and 8 percent from the prior 4-week average. The destinations were primarily to Japan (3,900 MT), South Korea (3,600 MT), China (2,900 MT), Taiwan (1,900 MT), and Mexico (1,100 MT).

**Pork:** Net sales of 22,600 MT for 2023 were down 23 percent from the previous week and 36 percent from the prior 4-week average. Increases were primarily for Mexico (9,300 MT, including decreases of 500 MT), Japan (3,900 MT, including decreases of 100 MT), Canada (2,100 MT, including decreases of 400 MT), Nicaragua (1,600 MT), and Colombia (1,200 MT). Exports of 33,800 MT were down 12 percent from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to Mexico (11,400 MT), Japan (5,100 MT), China (4,300 MT), South Korea (3,400 MT), and Colombia (2,400 MT).

### U.S. EXPORT SALES FOR WEEK ENDING 5/25/2023

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED EXPORTS		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	-6.2	273.4	368.4	85.7	4,843.7	7,106.5	46.4	473.2
SRW	-62.2	169.8	112.3	40.3	2,675.7	2,760.0	94.6	896.6
HRS	-57.5	337.3	303.0	170.1	5,353.7	5,218.9	143.5	730.4
WHITE	-42.7	163.0	122.9	84.4	4,404.3	3,248.4	140.1	495.0
DURUM	-42.0	16.2	0.0	0.6	393.9	196.3	42.0	78.9
TOTAL	-210.5	959.7	906.6	381.1	17,671.2	18,530.1	466.5	2,674.1

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BARLEY	0.0	3.3	5.2	0.2	8.7	15.3	0.0	6.0
CORN	186.7	7,625.4	12,941.4	1,434.8	30,540.7	46,300.3	312.6	3,065.2
SORGHUM	131.0	421.8	1,122.1	36.6	1,355.1	5,672.0	0.0	63.0
SOYBEANS	123.4	2,833.1	9,930.0	230.8	48,130.2	49,532.1	301.0	2,852.7
SOY MEAL	405.4	2,759.0	2,701.6	259.3	8,210.6	8,008.4	61.9	516.9
SOY OIL	1.7	50.5	104.6	13.1	76.1	571.0	3.2	3.8
RICE								
L G RGH	14.1	151.7	123.9	0.9	574.3	1,139.4	0.0	6.0
M S RGH	1.0	33.3	7.5	0.8	24.7	13.4	0.0	5.0
L G BRN	0.1	5.9	5.2	0.3	18.2	48.6	0.0	0.0
M&S BR	0.0	21.6	9.9	0.0	23.9	77.6	0.0	0.0
L G MLD	0.9	105.4	80.3	16.0	603.6	682.7	0.0	40.0
M S MLD	0.7	75.3	169.5	15.4	239.5	349.8	0.0	40.2
TOTAL	16.8	393.2	396.2	33.4	1,484.3	2,311.6	0.0	91.2
COTTON								
					THOUSAND RUNNING BALES			
UPLAND	267.8	3,566.6	5,150.1	283.0	9,464.0	10,102.9	76.6	1,685.1
PIMA	3.7	50.6	84.5	26.7	260.5	392.0	0.0	4.7

## USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 5/25/2023		ACTUAL This Week		5/18/2023 Last Week		5/26/2022 Year Ago		
<b>Beans</b>	22/23	75-225	22/23	<b>123.5</b>	22/23	115.0	21/22	111.6	
	n/c	250-450	23/24	<b>301.0</b>	23/24	1.1	22/23	284.0	
			Sales to China 7.0		Sales to China 25.0		Sales to China (72.2)		
<b>Meal</b>	Shipped		Shipped		Shipped		Shipped		
	22/23	300-450 200-300	22/23	<b>405.4</b>	<b>259.3</b>	22/23	341.3 226.0	21/22	188.9 169.1
	n/c	50-125	n/c	<b>61.9</b>		n/c	50.6	n/c	0.1
<b>Oil</b>	Shipped		Shipped		Shipped		Shipped		
	22/23	0-4 0-3	22/23	<b>1.7</b>	<b>13.1</b>	22/23	6.2 0.7	21/22	4.2 11.1
	n/c	0.0	n/c	<b>3.2</b>		n/c	0.0	n/c	0.0
		Sales to China 0.0		Sales to China 0.0		Sales to China 0.0			
<b>Corn</b>	22/23	-50 to +200	22/23	<b>186.7</b>	22/23	(75.1)	21/22	185.8	
	n/c	50-150	23/24	<b>312.6</b>	23/24	52.2	22/23	48.8	
			Sales to China 70.8		Sales to China (331.6)		Sales to China 62.8		
<b>Wheat</b>	22/23	-75 to 0	22/23	<b>(210.4)</b>	22/23	(45.0)	21/22	0.7	
	n/c	200-350	n/c	<b>466.5</b>	n/c	245.1	n/c	363.5	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

## US crop-year to date export sales

		Current	Last Year	YOY	YOY	2022-23	% sold from USDA's export projection			
							2021-22	2020-21	2019-20	2018-19
2022-23	<b>Soybeans mil bu</b>	1,873	2,185	(312)	-14.3%	92.9%	101.2%	70.9%	95.0%	97.3%
2022-23	<b>SoyOil MT</b>	127	676	(549)	-81.3%	62.0%	84.0%	84.9%	88.6%	84.3%
2022-23	<b>SoyMeal MT</b>	10,970	10,710	260	2.4%	87.6%	87.3%	81.3%	77.6%	89.3%
2022-23	<b>Corn mil bu</b>	1,503	2,332	(830)	-35.6%	84.7%	94.4%	97.6%	88.8%	91.9%
2022-23	<b>Wheat mil bu</b>	685	714	(30)	-4.1%	88.3%	89.3%	94.8%	102.2%	101.3%
2022-23	<b>Soybeans MT</b>	50,964	59,463	(8,499)	-14.3%	92.9%	101.2%	70.9%	95.0%	97.3%
2022-23	<b>Corn mil MT</b>	38,167	59,243	(21,076)	-35.6%	84.7%	94.4%	97.6%	88.8%	91.9%
2022-23	<b>Wheat mil MT</b>	18,631	19,437	(806)	-4.1%	88.3%	89.3%	94.8%	102.2%	101.3%

Source: Futures International and USDA

## EXPORT SALES SITUATION

### SOYBEANS

(million bushels)

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																						
New Crop Sales	783.9	683.0	441.1	306.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																						
1-Sep	53.9	54.1	88.1	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
8-Sep	31.0	46.5	117.4	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
15-Sep	16.4	33.2	95.2	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
22-Sep	36.9	40.2	93.1	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
29-Sep	28.6	38.3	94.7	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
6-Oct	26.6	42.2	81.8	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
13-Oct	85.8	105.8	57.0	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
20-Oct	37.7	43.5	56.2	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
27-Oct	30.5	68.5	51.4	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
3-Nov	29.2	47.4	48.9	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
10-Nov	111.3	50.8	28.2	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
17-Nov	25.4	57.5	12.5	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
24-Nov	25.5	39.1	20.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
1-Dec	63.1	60.2	31.3	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
8-Dec	108.1	48.1	8.2	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
15-Dec	27.0	29.8	25.5	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
22-Dec	25.9	19.3	-0.8	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
29-Dec	26.5	14.1	33.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
5-Jan	26.4	27.0	66.8	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
12-Jan	36.2	24.7	17.1	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
19-Jan	42.1	37.7	28.2	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
26-Jan	27.0	40.3	24.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
2-Feb	16.9	58.6	16.8	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
9-Feb	18.8	50.0	3.6	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
16-Feb	20.0	45.3	9.8	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
23-Feb	13.3	31.5	12.9	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
2-Mar	-0.9	81.0	7.4	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
9-Mar	24.4	46.0	3.7	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
16-Mar	5.6	15.1	3.9	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
23-Mar	12.8	48.0	-3.4	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
30-Mar	5.7	29.4	3.3	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
6-Apr	13.4	20.2	2.4	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
13-Apr	3.7	16.9	10.7	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
20-Apr	11.4	17.7	6.1	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
27-Apr	10.6	27.0	3.5	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
4-May	2.3	5.3	3.1	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
11-May	0.6	27.7	2.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
18-May	4.2	10.2	0.2	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
25-May	4.5	4.1	0.6	18.2	18.7	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
1-Jun																						
8-Jun																						
15-Jun																						
22-Jun																						
29-Jun																						
6-Jul																						
13-Jul																						
20-Jul																						
27-Jul																						
3-Aug																						
10-Aug																						
17-Aug																						
24-Aug																						
31-Aug																						
Crop year to date sales	1873	2185	1606	1596	1705	2028	2147	1738	1840	1652	1345	1336	1528	1412	1240	1103	1071	861	1074	883	1031	1038
Average weekly sales																						
rate to reach proj total	10.3	-1.9	47.6	6.0	3.4	7.6	1.4	14.7	0.2	-1.0	-2.1	2.1	-2.0	6.3	2.8	4.1	3.2	5.7	1.7	0.3	0.9	1.9
Proj./Actual export total	2015	2158	2266	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	92.9	101.2	70.9	95.0	97.3	95.0	99.1	89.5	99.9	100.9	102.2	97.9	101.8	94.2	97.0	95.2	96.0	91.6	97.9	99.5	98.8	97.5
Sold as of around Sep 1 %	38.9	31.7	19.5	18.2	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4





# EXPORT SALES SITUATION

## SOYOIL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	16.2	94.8	137.7	194.0	139.1	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	6-Oct	3.4	-5.4	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
18	13-Oct	9.3	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	20-Oct	2.5	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	27-Oct	-2.3	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	3-Nov	2.7	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	10-Nov	0.4	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	17-Nov	-0.1	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	24-Nov	-2.3	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	1-Dec	0.5	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	8-Dec	-0.2	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	15-Dec	0.8	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	22-Dec	5.4	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	29-Dec	0.4	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	5-Jan	0.6	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	12-Jan	0.7	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	19-Jan	2.2	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	26-Jan	0.9	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	2-Feb	2.0	4.1	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	9-Feb	8.3	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	16-Feb	-0.7	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	23-Feb	1.2	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	2-Mar	7.3	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	9-Mar	3.9	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	16-Mar	10.8	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	23-Mar	2.0	-2.0	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	30-Mar	27.6	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	6-Apr	-0.4	6.2	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	13-Apr	0.2	6.1	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	20-Apr	0.1	1.2	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	27-Apr	14.0	3.5	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	4-May	0.3	14.7	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	11-May	0.9	0.6	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	18-May	6.2	-0.5	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	25-May	1.7	6.2	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	1-Jun																						
	8-Jun																						
	15-Jun																						
	22-Jun																						
	29-Jun																						
	6-Jul																						
	13-Jul																						
	20-Jul																						
	27-Jul																						
	3-Aug																						
	10-Aug																						
	17-Aug																						
	24-Aug																						
	31-Aug																						
	7-Sep																						
	14-Sep																						
	21-Sep																						
	28-Sep																						
	5-Oct																						
Crop year to date sales	126.5	675.6	666.3	1140.6	742.0	875.1	909.3	888.8	704.8	649.9	839.9	433.2	1206.8	1187.9	682.5	1004.6	408.8	278.6	386.5	231.1	700.2	723.7	
Average weekly sales																							
rate to reach proj total	4.3	7.2	6.7	8.2	7.7	13.1	14.0	7.2	11.7	11.3	7.9	12.9	14.5	18.8	17.5	17.7	24.8	13.7	12.0	10.8	18.3	23.5	
Proj./Actual export total (MT)	204	804	785	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	62.0	84.0	84.9	88.6	84.3	79.0	78.4	87.4	77.1	76.3	85.6	65.2	82.3	78.0	68.6	76.1	48.0	53.3	64.4	54.4	68.2	63.3	

# EXPORT SALES SITUATION

## CORN

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	427.0	804.8	628.8	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
1-Sep	32.1	152.9	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
8-Sep	23.0	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
15-Sep	7.2	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
22-Sep	20.2	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
29-Sep	8.9	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
6-Oct	7.9	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
13-Oct	16.1	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
20-Oct	10.4	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
27-Oct	14.7	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
3-Nov	10.4	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
10-Nov	46.0	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
17-Nov	72.8	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
24-Nov	23.7	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
1-Dec	27.2	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
8-Dec	37.7	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
15-Dec	25.1	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
22-Dec	30.8	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
29-Dec	12.6	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
5-Jan	10.1	18.0	56.6	30.9 NA		74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
12-Jan	44.6	43.0	56.6	39.6 NA		56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
19-Jan	35.8	55.2	72.8	48.6 NA		72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
26-Jan	62.7	46.3	292.8	49.1 NA		69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
2-Feb	45.7	23.2	57.0	38.1 NA		77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
9-Feb	40.3	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
16-Feb	32.4	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
23-Feb	23.5	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
2-Mar	55.6	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
9-Mar	48.7	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
16-Mar	121.9	38.5	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
23-Mar	40.8	25.1	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
30-Mar	49.1	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
6-Apr	20.8	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
13-Apr	12.3	34.6	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
20-Apr	15.7	34.1	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
27-Apr	-12.4	30.8	5.4	30.5	11.3	27.4	30.4	30.3	31.6	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
4-May	10.1	7.6	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
11-May	-13.3	16.3	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
18-May	-3.0	6.0	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
25-May	7.3	7.3	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
1-Jun																						
8-Jun																						
15-Jun																						
22-Jun																						
29-Jun																						
6-Jul																						
13-Jul																						
20-Jul																						
27-Jul																						
3-Aug																						
10-Aug																						
17-Aug																						
24-Aug																						
31-Aug																						
Crop year to date sales	1502.5	2332.3	2681.5	1577.4	1899.0	2167.6	2112.8	1696.1	1710.9	1816.8	684.3	1514.2	1711.8	1764.6	1610.5	2306.4	1960.9	1817.8	1583.7	1779.8	1373.8	1613.3
Average weekly sales	11.4																					
rate to reach proj total	19.7	10.0	4.7	14.4	12.0	19.5	13.1	14.8	11.3	7.5	3.3	2.1	8.8	15.5	17.2	9.4	11.8	22.8	16.9	8.7	15.5	21.1
Proj./Actual export total	1775	2471	2747	1777	2066	2438	2294	1901	1867	1920	73											

## EXPORT SALES SITUATION

### ALL-WHEAT

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
New Crop Sales	148.4	189.8	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1
2-Jun	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1
9-Jun	8.7	10.5	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8
16-Jun	17.6	13.7	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6
23-Jun	18.3	8.3	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1
30-Jun	10.5	10.7	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3
7-Jul	37.4	15.6	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6
14-Jul	18.8	17.4	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2
21-Jul	15.1	18.9	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7
28-Jul	9.2	11.3	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8
4-Aug	13.2	10.8	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2
11-Aug	7.6	11.3	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4
18-Aug	0.0	4.3	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6
25-Aug	36.7	10.9	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4
1-Sep	7.1	14.3	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5
8-Sep	8.0	22.7	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2
15-Sep	6.7	13.1	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7
22-Sep	10.3	10.7	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5
29-Sep	8.4	12.2	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1
6-Oct	7.8	20.9	19.4	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5
13-Oct	6.0	13.3	13.5	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9
20-Oct	19.6	9.9	27.3	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9
27-Oct	12.8	14.7	21.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8
3-Nov	11.8	10.5	11.0	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7
10-Nov	10.7	14.7	7.1	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9
17-Nov	18.8	20.9	29.2	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2
24-Nov	5.7	2.9	16.4	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9
1-Dec	7.0	8.8	22.7	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2
8-Dec	17.2	23.9	19.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2
15-Dec	12.3	15.6	14.5	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1
22-Dec	17.6	7.3	19.1	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2
29-Dec	1.7	1.8	10.1	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6
5-Jan	3.3	9.7	8.2	23.9 NA		2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9
12-Jan	17.4	14.0	12.1	25.6 NA		5.6	8.9	13.3	16.8	15.5	21.0	22.2	37.7	30.3	15.1	15.5	9.0	13.8
19-Jan	18.4	24.9	14.0	23.7 NA		15.7	31.4	10.8	20.0	27.4	10.8	19.1	32.9	24.3	0.9	18.7	20.6	13.0
26-Jan	5.0	2.1	23.6	12.4 NA		10.6	16.6	2.4	14.6	23.5	10.7	26.0	19.6	15.4	12.0	11.5	26.9	12.9
2-Feb	4.8	3.1	21.7	23.6 NA		14.5	19.4	9.7	15.0	21.9	23.9	15.4	14.4	20.1	15.1	3.0	13.3	21.8
9-Feb	7.7	4.3	14.7	12.7	131.3	11.4	20.9	9.3	9.8	15.6	25.7	25.8	22.0	15.0	15.9	3.7	16.6	18.8
16-Feb	12.4	19.0	6.2	14.0	17.5	12.1	16.6	14.3	12.1	13.4	13.7	15.2	37.0	13.8	17.1	11.3	11.8	5.9
23-Feb	10.4	11.0	8.1	19.9	22.8	7.0	13.0	12.7	17.3	20.4	22.7	16.4	20.6	3.7	10.5	15.9	15.5	11.2
2-Mar	9.8	11.3	12.1	16.6	9.7	14.4	14.4	12.1	16.4	17.5	32.6	11.1	21.2	15.0	13.3	7.7	16.3	12.4
9-Mar	12.4	5.4	14.3	12.4	11.0	6.0	9.7	7.8	14.4	14.8	17.8	19.8	24.4	12.0	7.9	0.6	17.4	15.9
16-Mar	4.6	5.7	12.6	27.2	17.5	9.7	15.4	13.6	3.8	14.7	21.3	8.3	24.2	13.6	9.7	14.0	19.4	18.7
23-Mar	5.6	3.5	9.2	2.7	25.9	13.0	17.1	11.7	6.0	12.4	5.2	15.0	10.0	15.8	10.4	9.8	7.9	10.0
30-Mar	7.1	5.7	3.0	9.5	10.0	4.0	20.9	-2.1	11.8	1.5	9.7	16.6	16.9	11.9	7.0	16.7	25.5	9.4
6-Apr	5.0	3.5	-2.1	6.6	11.7	4.4	15.5	4.5	1.8	15.6	20.3	13.4	16.3	3.7	4.5	4.7	12.6	7.7
13-Apr	9.5	1.0	8.8	9.0	15.6	-2.5	15.2	10.8	14.6	12.5	2.6	14.2	5.0	6.1	8.5	5.8	10.2	6.0
20-Apr	5.7	1.2	8.2	17.2	4.5	10.9	2.3	12.9	-16.5	7.9	8.1	9.4	9.7	6.4	5.2	6.5	5.6	14.3
27-Apr	7.8	4.4	-3.5	9.0	3.3	8.6	9.5	6.6	-5.4	11.8	8.8	8.1	10.1	5.5	9.4	5.7	6.8	1.2
4-May	1.0	0.5	1.1	7.5	4.2	1.3	-0.9	10.8	4.2	2.0	4.6	11.8	11.8	9.0	3.8	4.4	2.1	3.6
11-May	-1.5	0.3	4.4	6.5	1.8	2.3	9.1	6.4	2.7	5.2	8.8	2.7	4.7	9.2	0.7	3.6	-5.0	0.2
18-May	-1.7	-0.1	1.1	7.7	5.6	4.1	7.4	-0.4	1.6	-1.9	1.3	-0.2	-2.7	5.5	3.8	-12.5	-9.1	-2.2
25-May	-7.7	0.0	-1.2	6.6	-1.0	1.1	-1.1	3.9	-0.8	0.1	-1.2	1.1	-1.1	-2.0	3.2	5.1	-1.3	0.6
1-Jun																		
Crop year to date sales	684.6	714.2	942.3	990.1	949.5	872.4	1042.4	761.1	856.0	1166.2	995.7	1026.0	1297.2	830.9	978.5	1249.2	872.7	958.3
Average weekly sales																		
rate to reach proj total	105.5	100.1	60.3	-24.6	-14.6	39.2	10.0	19.7	9.3	11.4	19.0	29.1	-9.6	56.1	42.6	16.1	41.2	52.1
Proj./Actual export total	775	800	994	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003
YTD sales as % of total	88.3	89.3	94.8	102.2	101.3	96.3	99.2	97.8	99.1	99.2	98.4	97.6	100.6	94.5	96.4	98.9	96.1	95.5

Source: Futures International and USDA

# Foreign Agriculture Market Guidance

As of 6:23 AM

## Day on day change

		2-Jun	1-Jun	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Jun/July	880.00	870.00	+10.00
Rape oil EUR/MT	Jun/July	795.00	785.00	+10.00
<b>Rotterdam Soybean Meal</b>				
Argentina USD/MT (high protien)	Jun/Sep	491.67	490.67	+1.00
Argentina USD/MT	Oct/Dec	496.00	496.00	unchanged
Brazil USD/MT (pellets)	Jun/Sep	486.00	483.67	+2.33
Brazil USD/MT	Oct/Dec	478.00	478.00	unchanged
<b>MALAYSIA PALM OIL</b>				
Futures MYR/MT	Settle	2-Jun	1-Jun	
RBD Olien Cash USD/MT	AUG3	3381	3279	+102 \$739.02
US Gulf Crude SBO over RBD Palm	Aug23	\$800.00	\$770.00	\$30.00 3.9%
	Spot	\$323	\$308	\$16
<b>China Futures (Set. - Prv. Settle)</b>				
Soybeans #1 (DCE) CNY/MT	JUL3	5018	5026	-8 -0.2%
Soybean Meal	JUL3	3436	3420	+16 0.5%
Soybean Oil	JUL3	7040	6922	+118 1.7%
China Palm Oil	JUL3	6588	6518	+70 1.1%
China Futures Crush Margin				
USD/BU	JUL3	-1.96	-2.05	+0.09
CNY/MT	JUL3	-1019.18	-1061.14	+41.96
Corn (DCE) CNY/MT	JUL3	2650	2639	+11 0.4%
Wheat (ZCE) CNY/MT	JUL3	3317	3317	unchanged 0.0%
Hogs (ZCE) CNY	JUL3	15180	15195	-15 -0.1%

## Currency adjusted to the CME pit close

In cents/bu	2-Jun
oils in points and meal in USD/short ton	
Rot soy oil	-90
Rot rape oil	-93

Rot meal	
Jun/Sep	\$8.00
Rot meal	
Oct/Dec	\$4.10

Malaysian Fut	-26
Malaysian Cash	-17

China soy #1	-20
China meal	-\$3.01
China oil	-61

Dalian corn	+12
Gluten Wheat	-8

308.25  
300.75  
7.5

<b>Matif Wheat (Liffe)</b>		\$/ton	\$245.13	\$242.24	
Matif EUR/MT <u>morning over morning</u>	DEC3		227.75	226.50	+1.25

Matif morning	-8.40
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<b>Baltic Dry Index</b>	Spot	937	977	-40
		1-Jun	31-May	

## Exchange Rates

EU	Euro/\$	1.0763	1.0695	+0.0068
MYR	Ringgit/\$	4.5750	4.6110	-0.0360
CNY	RMB/\$	7.0625	7.1100	-0.0475

**ALL OILS**  
Average lead  
**-66**  
**ALL MEAL**  
Average lead  
**\$3.03**

**Week to Date**  
**-89**  
**-\$4.92**

## CME electronic close change

SN23	+29.75	SMN23	+8.00	BON23	+166	CN23	-1.50
SQ23	+26.25	SMQ23	+6.70	BOQ23	+153	CU23	+8.00
SU23	+24.75	SMU23	+4.80	BOU23	+143	CZ23	+8.25
SX23	+22.50	SMV23	+4.10	BOV23	+132	WN23	+16.50
SF24	+21.75	SMZ23	+4.10	BOZ23	+126	WU23	+16.25
SH24	+19.75	SMF24	+3.60	BOH24	+122	WZ23	+17.00
						WH24	+17.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
6/1/2023	2,389	0	2	0	0	0	0	0	0	0	1,114	0	47	0	128	0	97	0
5/31/2023	2,389	0	2	0	0	0	0	0	0	0	1,114	(6)	47	0	128	(35)	97	0
5/30/2023	2,389	0	2	0	0	0	0	0	0	0	1,120	(13)	47	0	163	0	97	0
5/26/2023	2,389	0	2	0	0	(11)	0	0	0	0	1,133	(30)	47	0	163	(8)	97	0
5/25/2023	2,389	0	2	0	11	0	0	0	0	0	1,163	0	47	0	171	(82)	97	0
5/24/2023	2,389	0	2	0	11	0	0	0	0	0	1,163	0	47	0	253	0	97	0
5/23/2023	2,389	0	2	0	11	0	0	0	0	0	1,163	(12)	47	0	253	0	97	0
5/22/2023	2,389	0	2	0	11	0	0	0	0	0	1,175	0	47	(26)	253	0	97	0
5/19/2023	2,389	0	2	0	11	0	0	0	0	0	1,175	0	73	0	253	0	97	0
5/18/2023	2,389	0	2	0	11	0	0	0	0	(22)	1,175	0	73	0	253	0	97	0
5/17/2023	2,389	0	2	0	11	(44)	0	0	22	0	1,175	0	73	0	253	0	97	0
5/16/2023	2,389	0	2	0	55	0	0	0	22	(44)	1,175	(16)	73	(27)	253	(35)	97	0
5/15/2023	2,389	0	2	(20)	55	0	0	0	66	0	1,191	0	100	(30)	288	0	97	0
5/12/2023	2,389	0	22	0	55	44	0	0	66	66	1,191	46	130	0	288	(5)	97	0
5/11/2023	2,389	0	22	0	11	0	0	0	0	0	1,145	0	130	0	293	0	97	0
5/10/2023	2,389	0	22	0	11	0	0	0	0	0	1,145	0	130	0	293	40	97	9
5/9/2023	2,389	0	22	(2)	11	0	0	0	0	0	1,145	150	130	0	253	(36)	88	7
5/8/2023	2,389	0	24	(7)	11	0	0	0	0	0	995	147	130	0	289	0	81	0
5/5/2023	2,389	0	31	(19)	11	0	0	0	0	0	848	0	130	100	289	0	81	36
5/4/2023	2,389	0	50	(2)	11	0	0	0	0	0	848	0	30	0	289	(72)	45	0
5/3/2023	2,389	0	52	0	11	0	0	0	0	0	848	0	30	29	361	(4)	45	0
5/2/2023	2,389	0	52	(2)	11	0	0	0	0	0	848	0	1	0	365	(36)	45	0
5/1/2023	2,389	0	54	0	11	0	0	0	0	0	848	0	1	0	401	(10)	45	44
4/28/2023	2,389	0	54	0	11	0	0	0	0	0	848	250	1	0	411	(85)	1	0
4/27/2023	2,389	0	54	31	11	0	0	0	0	0	598	0	1	0	496	0	1	0
4/26/2023	2,389	0	23	0	11	0	0	0	0	0	598	(5)	1	0	496	(10)	1	0
4/25/2023	2,389	0	23	0	11	0	0	0	0	0	603	0	1	0	506	0	1	0
4/24/2023	2,389	0	23	0	11	0	0	0	0	0	603	(10)	1	0	506	0	1	0
4/21/2023	2,389	(74)	23	0	11	0	0	0	0	0	613	0	1	0	506	0	1	0
4/20/2023	2,463	0	23	0	11	0	0	0	0	0	613	0	1	0	506	0	1	0
4/19/2023	2,463	0	23	0	11	0	0	0	0	0	613	0	1	0	506	0	1	0
4/18/2023	2,463	0	23	0	11	(11)	0	0	0	0	613	0	1	0	506	0	1	0
4/17/2023	2,463	0	23	0	22	0	0	0	0	(26)	613	0	1	0	506	0	1	0
4/14/2023	2,463	0	23	0	22	0	0	0	26	0	613	0	1	0	506	(8)	1	0
4/13/2023	2,463	0	23	0	22	0	0	0	26	0	613	0	1	0	514	0	1	0
4/12/2023	2,463	0	23	0	22	0	0	0	26	0	613	0	1	0	514	(36)	1	0

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