



Good morning.

USDA: Private exporters reported sales of 225,000 metric tons of soybean cake and meal for delivery to the Philippines during the 2022/2023 marketing year.

US debt ceiling talks are ongoing. We expect a resolution early this week. Net drying for selected summer crops for the US is in focus. Lower trade in wheat while corn and soybeans are catching a bid. The US Midwest weather forecast turned slightly unfavorable over the weekend. Drier weather is expected across much of the Midwest this week. Note the Chicago area for April through May 22, rainfall is about 50 percent of average. MN will see rain through Wednesday. For wheat, rains were near expectations over the weekend across OK, KS, and west central TX. Argentina's wheat growing areas will improve over the next month. USDA will update crop conditions this afternoon and we look for an improvement by 2 points for winter wheat. Corn conditions should be reported a week from today but if the emergence does surpass 50 percent, USDA could issue them today. WTI crude oil was 25 cents higher earlier and USD 2 points lower. The dip in grain prices is attracting additional corn and wheat import tenders. Third month (Aug) Malaysia palm futures decreased 53 ringgit to 3428, and Aug. cash decreased \$12.50 to \$822.50/ton. Offshore values were leading SBO lower by about 48 points this morning and meal \$4.80 short ton lower.

Prices as 5/22/23 8:11 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
JUL3	1320.75	13.50	29119	JUL3	409.90	0.80	8912	JUL3	47.45	0.18	12241
AUG3	1258.75	10.75	3679	AUG3	403.40	1.30	3453	AUG3	47.57	0.22	3974
SEP3	1196.50	10.25	1357	SEP3	393.10	1.60	1989	SEP3	47.55	0.28	1858
NOV3	1185.75	10.25	11662	OCT3	382.60	2.10	798	OCT3	47.37	0.26	1598
JAN4	1195.75	10.00	1347	DEC3	379.00	1.60	3028	DEC3	47.33	0.28	2386
MAR4	1198.00	9.00	1254	JAN4	377.10	1.90	605	JAN4	47.29	0.29	427
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
JUL3	561.25	6.75	16309	JUL3	324.75	2.50	123	JUL3	602.00	(3.00)	10053
SEP3	498.50	4.00	7023	SEP3	325.00	0.00	9	SEP3	613.75	(3.25)	2484
DEC3	503.25	3.50	11703	DEC3	333.00	(2.00)	15	DEC3	632.25	(3.25)	2525
MAR4	513.25	3.25	979	MAR4	346.50	0.00	0	MAR4	646.75	(4.00)	613
MAY4	519.25	3.50	318	MAY4	352.50	0.00	0	MAY4	654.25	(5.00)	124
JUL4	521.75	3.25	283	JUL4	344.75	0.00	0	JUL4	657.00	(4.25)	78
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
JUL3	815.25	(9.00)	5269	SEP3	221.50	(1.00)	12776	JUL3	697.10	(5.80)	182
SEP3	806.75	(8.75)	1928	DEC3	226.75	(1.75)	8839	NOV3	667.80	(8.20)	182
DEC3	799.25	(7.75)	1164	MAR4	231.25	(2.00)	1488	JAN4	672.60	(6.70)	182
MAR4	790.50	(5.50)	188	MAY4	233.50	(1.50)	573	MAR4	679.40	(4.30)	182

Soy/Corn Ratio X/Z 2023 2.3562

Source: FI and Reuters

**Terry Reilly** Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. |

Oakbrook Terrace, IL 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)

Fund estimates as of May 19

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. of Traditional Fut. Only	(61)	13	(103)	101	(29)
FI Est. Traditional F&O	(87)	8	(115)	89	(40)
FI Est. of Managed Fut. Only	(100)	(3)	(137)	68	(36)
FI Est. Managed Money F&O	(104)	(1)	(135)	69	(35)

**USDA Crop Progress Estimates**

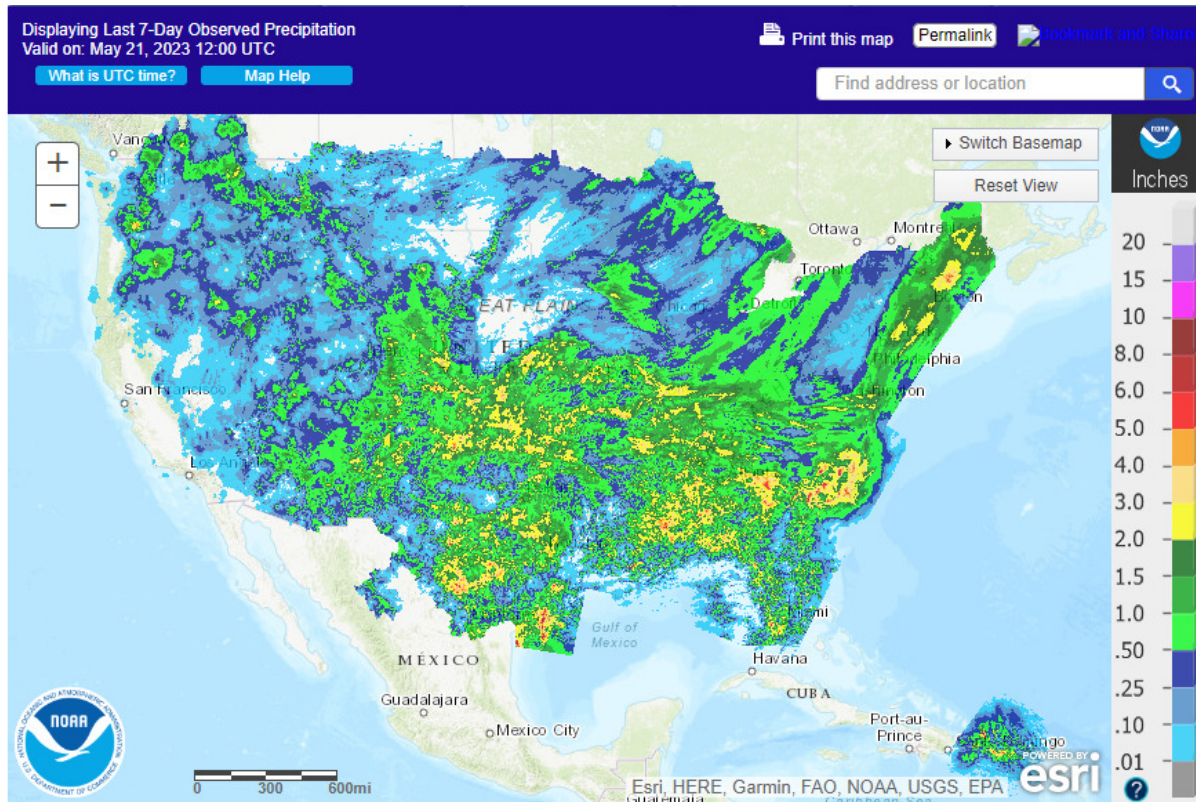
**As of: 5/21/2023**

	FI Estimate	Last Week	Year Ago	5-year Average*	Potential Change
Corn Planted	82	65	69	75	17
Soybeans Planted	69	49	47	52	20
Spring Wheat Planted	60	40	48	73	20
Winter Wheat Conditions	31	29	28	46	2

\*5-Year FI Estimate

Source: FI, USDA, NASS \*Conditions, Harvest and Planting progress for LY and 5-YR best guess

**Weather**

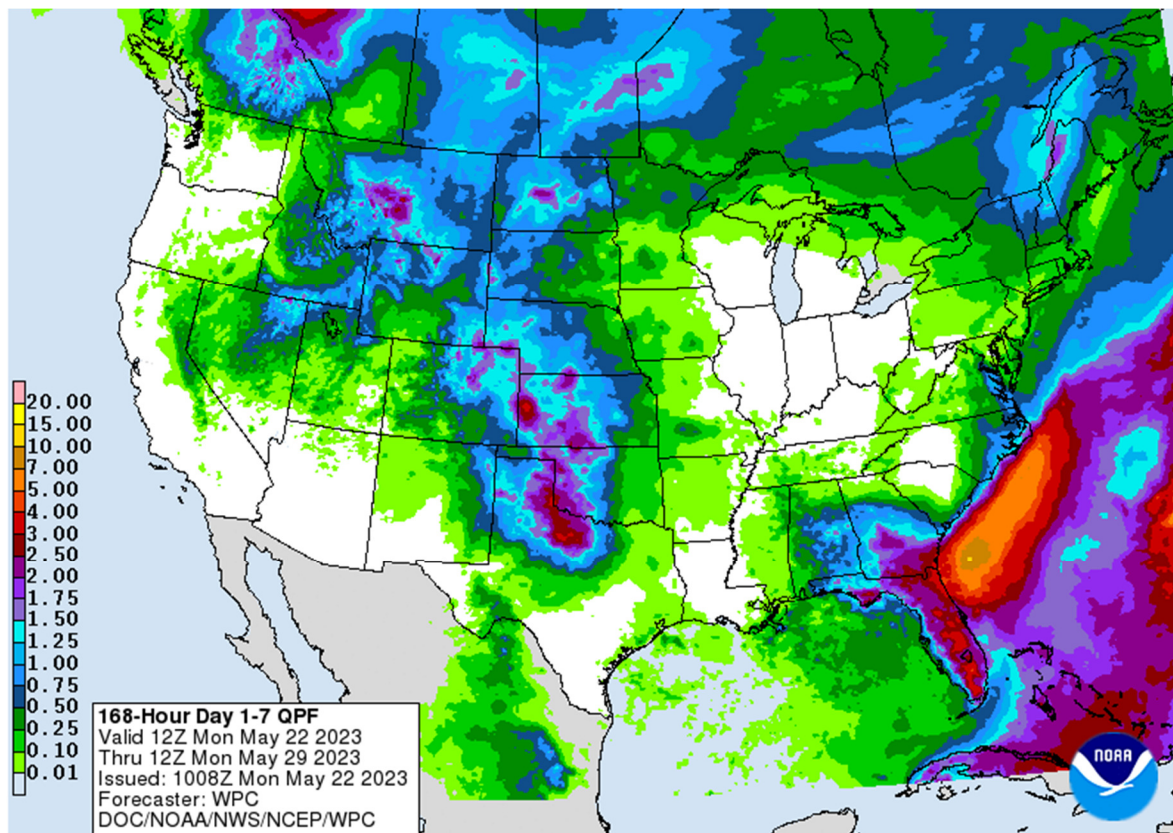


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## World Weather Inc.

### WORLD WEATHER HIGHLIGHTS FOR MAY 22, 2023

- U.S. Midwest will experience net drying over the coming week to ten days
- Rain is expected in the southern U.S. Plains this week benefiting summer crop planting, emergence and establishment
  - The moisture comes a little too late to benefit wheat yields
- Western Alberta, Canada will receive heavy rain early this week
- Mid- to late-week rain is expected in eastern Canada Prairies this week
- Drought will continue in the southwestern Canada Prairies
- Good planting weather will occur this week in the northern U.S. Plains, although some rain is expected
- Brazil's Safrinha corn areas will get some timely rain late in this coming weekend and early next week ensuring good crop development in the late planted areas of Parana, Mato Grosso do Sul and Sao Paulo
- Some of Brazil's rain will briefly reach sugarcane, citrus and coffee areas in Minas Gerais and Sao Paulo slowing crop maturation and harvesting
- Argentina's wheat areas received rain and will get more, though the west needs greater amounts
- Eastern Russia's New Lands will dry down over the next week to ten days and temperatures will become very warm
- China weather will be favorably mixed
- Northern India will become wetter than usual later this week and next week
- Australia will continue to get periodic rain near the southern coast while interior Western and South Australia are dry biased along with Queensland and northern New South Wales
- Tropical Cyclone Mawar will damage Guam and the southern Mariana Islands Tuesday into Wednesday with sustained wind speeds to 127 mph and stronger gusts possibly approaching 150 mph

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- Northern Europe will be drying down as will western Ukraine, Belarus and the Baltic States

Source: World Weather, INC.

## Bloomberg Ag calendar

Monday, May 22:

- Monthly MARS report on EU crop conditions
- USDA export inspections - corn, soybeans, wheat, 11am
- US winter wheat condition, 4pm
- US planting data for corn, cotton, spring wheat and soybeans, 4pm
- Holiday: Canada

Tuesday, May 23:

- EU weekly grain, oilseed import and export data
- Cane crush and sugar production data by Brazil's Unica (tentative)

Wednesday, May 24:

- EIA weekly US ethanol inventories, production, 10:30am
- US cold storage data for beef, pork and poultry
- EARNINGS: Sime Darby Plantation

Thursday, May 25:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Port of Rouen data on French grain exports
- Malaysia's May 1-25 palm oil exports
- US poultry slaughter, red meat output, 3pm
- EARNINGS: IOI
- HOLIDAY: Argentina

Friday, May 26:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer's weekly crop condition report
- EARNINGS: Select Harvests
- HOLIDAY: Hong Kong

Source: Bloomberg and FI

## CBOT Registrations

	Latest Registrations	Reg. Change
Soybeans	0	0
Soybean Meal	73	0
Soybean Oil	1,175	0
Corn	11	0
Oats	2	0
Chi. Wheat	2,389	0
KC Wheat	97	0
Rice	253	0
Ethanol	0	0

Source: CBOT, Reuters and FI

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## CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Jul 23	269,976	(1,125)	644,877	3,064
Soy Oil	BOv1	Jul 23	185,068	(4,527)	536,549	4,472
Soy Meal	SMv1	Jul 23	181,274	(1,024)	478,089	782
Corn	Cv1	Jul 23	501,093	(1,888)	1,287,594	3,018
Oats	Oc1	Jul 23	2,915	(35)	4,508	(12)
CHI Wheat	Wv1	Jul 23	213,002	546	374,987	2,424
KC Wheat	KWv1	Jul 23	86,515	(1,509)	182,003	(2,029)
Rice	RRc1	Jul 23	3,078	(98)	7,995	(65)
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	149,882	3,429	331,094	3,600
Lean Hogs	LHc2	Dec 17	69,724	1,098	231,488	1,339

\*Previous day preliminary data as of Retrieving...

## Top active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day	Block Volume
CU 600C	6,738	14,225	3,428	0
CU 540C	6,040	7,855	5,348	0
CU 500P	5,988	10,850	2,156	0
SN 1400C	5,638	5,780	(1,330)	0
CZ 470P	5,632	9,583	494	0
CZ 500P	4,658	18,864	(2,537)	0
CZ 600C	3,696	21,081	1,874	2,000
WN 90C	3,420	10,715	625	0
SN 1360C	3,310	2,681	2,186	0
SX 1160P	3,144	7,667	(1,288)	0
CZ 450P	3,055	13,748	(812)	0
SU 1120P	2,958	2,188	(1,918)	0
SX 1060P	2,948	5,341	(1,480)	0
CU 450P	2,454	31,671	(77)	0
CN 550P	2,451	16,039	530	0

\*Previous day preliminary data as of 5/21/2023

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## FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>7 to 13</b>	8.9	18.6
<b>CORN</b>	<b>37 to 49</b>	46.2	55.0
<b>SOYBEANS</b>	<b>7 to 15</b>	5.4	18.7

Million Tons	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>200 to 350</b>	242.3	505.6
<b>CORN</b>	<b>950 to 1,250</b>	1,173.8	1396.8
<b>SOYBEANS</b>	<b>200 to 400</b>	147.9	510.1

Source: USDA & FI

### Macros

Prices as	5/22/23 8:11 AM		
	Month	Price	Change
USD	Index	103.187	(0.011)
EUR/USD	Spot	1.0812	0.001
USD/BRL	Bid	4.9768	(0.021)
BITCOIN	BTCc1	\$26,775	(\$110)
WTI Crude	JUN3	71.60	0.050
Brent	JUL3	75.65	0.070
Nat Gas	JUN3	2.479	(0.106)
DJ Mini	JUN3	33507	11
US 10-Yr	JUN3	113 18/32	- 1/32
Gold	JUN3	1976.5	(5.100)
Rapeseed	AUG3	391.00	(4.75)
Corn	AUG3	213.50	(2.25)
Mill Wheat	DEC3	226.75	(1.75)

Source: FI and Reuters

### Corn

- CBOT corn futures are higher on technical buying and a US weather outlook calling for net drying across the majority of the central and lower Midwest.
- US corn emerged was 30 percent as of last Monday. Initial 2023 US corn crop conditions should be out a week from Monday.

#### Export developments.

- Taiwan's MFIG is in for 65,000 tons of corn on Wednesday for Aug/early Sep shipment.
- Today Iran seeks 120,000 tons of South American corn for June 1 and July 15 shipment.

### Soybeans

- Soybeans and products are higher on US weather concerns. The CBOT crush is down sharply this morning as product gains are limited from lower offshore values.
- USDA reported 225,000 tons of soybean meal sold to the Philippines.

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- Third month (Aug) Malaysia palm futures decreased 53 ringgit to 3428, and Aug. cash decreased \$12.50 to \$822.50/ton.

<b>MALAYSIA PALM OIL</b>	Settle	22-May	19-May		
Futures MYR/MT	AUG3	3428	3481	-53	\$754.07
RBD Olien Cash USD/MT	Aug23	\$822.50	\$835.00	-\$12.50	-1.5%
US Gulf Crude SBO over RBD Palm	Spot	\$205	\$207	-\$2	

- China May soybean futures were down 0.2%, meal down 1.7%, SBO down 0.8% and palm oil futures down 0.8%.

<b>China Futures (Set. - Prv. Settle)</b>		22-May	19-May		
Soybeans #1 (DCE) CNY/MT	JUL3	5061	5073	-12	-0.2%
Soybean Meal	JUL3	3498	3558	-60	-1.7%
Soybean Oil	JUL3	7230	7288	-58	-0.8%
China Palm Oil	JUL3	6954	7008	-54	-0.8%

- Nearby Rotterdam vegetable oils were unchanged to 22.50 euros lower from this time Friday morning and meal 5-11 euros lower.
- Offshore values were leading SBO lower by about 48 points this morning and meal \$4.80 short ton lower.

#### Export Developments

- USDA under the 24-hour reporting system reported 225,000 tons of 2022-23 soybean meal sold to the Philippines.

#### USDA 24-hour

Date reported	Value (tonnes)	Commodity	Destination	Year
22-May	225,000	Soybean Meal	Philippines	2022-23
17-May	(272,000)	Corn	China	2022-23
15-May	100,000	Soybean Meal	Poland	2023-24
11-May	132,000	Soybeans	Unknown	2023-24
9-May	(272,000)	Corn	China	2022-23
27-Apr	(233,000)	Corn	China	2022-23
24-Apr	(327,000)	Corn	China	2022-23
14-Apr	246,000	Corn	China	2022-23
14-Apr	136,000	Corn	China	2023-24
13-Apr	191,000	Corn	China	2022-23
13-Apr	136,000	Corn	China	2023-24
5-Apr	276,000	Soybeans	Unknown	2022-23
5-Apr	125,000	Corn	Unknown	2023-24
3-Apr	20,000	Soybean Oil	Unknown	2022-23
3-Apr	150,000	Corn	Mexico	2023-24

#### Wheat

- US wheat is lower on improving Argentina and North American weather. Russian wheat export prices (fob) are lower at \$242/ton, down \$6.00 from the previous week, after the extension of the Black Sea grain deal.
- Chicago wheat is trading around \$6.00 and a close below that could attract additional shorts.

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- A wheat analyst is comparing this years KS winter wheat crop to 1989, when abandonment was very high. 33 percent of KS winter wheat could be abandoned, leading many to think corn and other summer growing crops could replace acreage.
- France increased grain shipments last week, to 138,262 tons from 64,920 week before.
- EU weather is mostly favorable, but parts of France and other southern regions are seeing net drying.
- September Paris wheat are down 2.00 euros to 220.50 per tons.
- Argentina's weather outlook still shows an improvement over the next month with rain increasing over the wheat growing areas.

#### Export Developments.

- South Korean flour millers seek 135,000 tons of wheat from US, Canada, or Australia on Tuesday for Aug shipment.
- Reuters reported another 30,000 tons of EU wheat was shipped to the US from Poland for arrival June/July.
- Taiwan seeks 56,000 tons of US wheat on May 26 for LF July shipment.

#### Rice/Other

- None reported
- China sold 87,582 tons of rice or 9.7 percent out of reserves on May 16, at an average price of 2,518 yuan per ton.





# Futures International, LLC

An OTC Global Holdings LP Company

## Futures Price Changes

	5/18/2023		12/31 - 5/18				*5/18/2023 vs 2022			
<i>Grains &amp; Oilseeds</i>	<i>Last</i>	<i>% Chg</i>	<i>MTD</i>	<i>% Chg</i>	<i>QTD</i>	<i>% Chg</i>	<i>YTD</i>	<i>% Chg</i>	<i>YoY</i>	<i>% Chg</i>
<i>Corn C N3</i>	556.25	0.18%	672.25	-17.26%	660.5	-15.78%	678.5	-18.02%	783.25	-28.98%
<i>Oats O N3</i>	320	-5.26%	347.25	-7.85%	364.25	-12.15%	367.25	-12.87%	627.75	-49.02%
<i>Soybeans S N3</i>	1305.25	-2.10%	1506.5	-13.36%	1505.5	-13.30%	1519.25	-14.09%	1690.5	-22.79%
<i>Soy Meal SMN3</i>	409.2	-1.18%	454.4	-9.95%	466	-12.19%	478.5	-14.48%	425.3	-3.79%
<i>Soy Oil BON3</i>	47.18	-0.23%	55.02	-14.25%	55.49	-14.98%	63.81	-26.06%	79.53	-40.68%
<i>Malay Palm Oil KOQ3</i>	3481	2.62%	3735	-6.80%	3761	-7.44%	4174	-16.60%	6072	-42.67%
<i>Canola RSN3</i>	697.4	-0.78%	772.5	-9.72%	767.9	-9.18%	858.4	-18.76%	1150	-39.36%
<i>Rapeseed IJQ3</i>	395.75	-1.92%	469.25	-15.66%	475.75	-16.82%	584.25	-32.26%	824.75	-52.02%
<i>CHI Wheat W N3</i>	604.75	-1.14%	681.75	-11.29%	692.25	-12.64%	792	-23.64%	1200.5	-49.63%
<i>KC Wheat KWN3</i>	825.75	-3.65%	861.75	-4.18%	877.75	-5.92%	888	-7.01%	1295.25	-36.25%
<i>MIN Wheat MWN3</i>	804	-2.96%	867	-7.27%	895.75	-10.24%	938.75	-14.35%	1330.5	-39.57%
<i>Matif Wheat CAU3</i>	222.5	0.11%	254	-12.40%	260.25	-14.51%	309.25	-28.05%	422.25	-47.31%
<i>Rough Rice RRN3</i>	17.14	-1.12%	17.12	0.12%	17.415	-1.58%	18.05	-5.04%	16.985	0.91%
<b>Softs</b>	<b>Last</b>	<b>% Chg</b>	<b>MTD</b>	<b>% Chg</b>	<b>QTD</b>	<b>% Chg</b>	<b>YTD</b>	<b>% Chg</b>	<b>YoY</b>	<b>% Chg</b>
<i>Cotton CTN3</i>	86.72	0.07%	83.24	4.18%	82.78	4.76%	83.37	4.02%	147.7	-41.29%
<i>Cocoa CCN3</i>	3068	2.57%	3079	-0.36%	2933	4.60%	2600	18.00%	2457	24.87%
<i>Sugar SBN3</i>	25.78	0.66%	24.37	5.79%	22.25	15.87%	20.04	28.64%	19.77	30.40%
<i>Coffee KCN3</i>	192	2.87%	202.55	-5.21%	170.5	12.61%	167.3	14.76%	218.7	-12.21%
<b>Livestock</b>	<b>Last</b>	<b>% Chg</b>	<b>MTD</b>	<b>% Chg</b>	<b>QTD</b>	<b>% Chg</b>	<b>YTD</b>	<b>% Chg</b>	<b>YoY</b>	<b>% Chg</b>
<i>Live Cattle LCM3</i>	165.9	0.23%	175.425	-5.43%	168.35	-1.46%	154.825	7.15%	131.5	26.16%
<i>Feeder Cattle FCK3</i>	206.225	0.06%	204.675	0.76%	200.825	2.69%	183.7	12.26%	154.125	33.80%
<i>Lean Hogs LHM3</i>	83.15	-2.52%	78.775	5.55%	75.25	10.50%	87.7	-5.19%	105.3	-21.04%
<b>Energy</b>	<b>Last</b>	<b>% Chg</b>	<b>MTD</b>	<b>% Chg</b>	<b>QTD</b>	<b>% Chg</b>	<b>YTD</b>	<b>% Chg</b>	<b>YoY</b>	<b>% Chg</b>
<i>WTI Crude CLM3</i>	71.77	-0.13%	79.16	-9.34%	75.67	-5.15%	80.26	-10.58%	112.21	-36.04%
<i>Brent Crude CON3</i>	75.76	-0.13%	83.12	-8.85%	79.77	-5.03%	85.91	-11.81%	112.04	-32.38%
<i>RBOB Gas XBM3</i>	258.35	0.59%	264.55	-2.34%	270.05	-4.33%	245.95	5.04%	383.17	-32.58%
<i>Ethanol DLM3</i>	2.161	0.00%	2.161	0.00%	2.161	0.00%	2.161	0.00%	2.16	0.05%
<i>Natural Gas NGM23</i>	2.593	0.04%	2.222	16.70%	2.216	17.01%	4.475	-42.06%	8.308	-68.79%
<b>Metals</b>	<b>Last</b>	<b>% Chg</b>	<b>MTD</b>	<b>% Chg</b>	<b>QTD</b>	<b>% Chg</b>	<b>YTD</b>	<b>% Chg</b>	<b>YoY</b>	<b>% Chg</b>
<i>Gold GCK3</i>	1976.7	1.03%	1995.2	-0.93%	1969	0.39%	1819.7	8.63%	1841.2	7.36%
<i>Silver SIK3</i>	23.95	1.94%	25.366	-5.58%	24.076	-0.52%	23.862	0.37%	21.898	9.37%
<i>Copper HGK3</i>	372.45	1.17%	407.2	-8.53%	410.45	-9.26%	380.55	-2.13%	428.5	-13.08%
<b>Currencies</b>	<b>Last</b>	<b>% Chg</b>	<b>MTD</b>	<b>% Chg</b>	<b>QTD</b>	<b>% Chg</b>	<b>YTD</b>	<b>% Chg</b>	<b>YoY</b>	<b>% Chg</b>
<i>USD Index</i>	103.199	-0.37%	101.968	1.21%	102.506	0.68%	103.522	-0.31%	102.724	0.46%
<i>EU/USD</i>	1.0805	0.33%	1.0955	-1.37%	1.0839	-0.31%	1.0705	0.93%	1.0588	2.05%
<i>USD/BRL</i>	4.9987	-0.67%	5.076	-1.52%	5.0631	-1.27%	5.2804	-5.33%	4.9296	-1.38%
<i>USD/JPY</i>	137.97	0.54%	134.72	2.41%	132.86	3.85%	131.12	5.22%	127.79	-7.38%
<i>GBP/USD</i>	1.2446	0.30%	1.2439	0.06%	1.2337	0.88%	1.2083	3.00%	1.2467	-0.17%
<i>CAD/USD</i>	0.7408	-0.03%	0.7429	-0.28%	0.7398	0.14%	0.7378	0.41%	0.7798	5.26%

\* YoY: Front month rolling contract year-over-year

Source: Bloomberg & FI

# Foreign Agriculture Market Guidance

As of 7:06 AM

## Day on day change

		22-May	19-May	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Jun/July	900.00	900.00	unchanged
Rape oil EUR/MT	Jun/July	790.00	812.50	-22.50
<b>Rotterdam Soybean Meal</b>				
Argentina USD/MT (high protien)	Jun/Sep	505.00	516.00	-11.00
Argentina USD/MT	Oct/Dec	512.00	518.00	-6.00
Brazil USD/MT (pellets)	Jun/Sep	496.00	501.00	-5.00
Brazil USD/MT	Oct/Dec	492.00	497.00	-5.00
<b>MALAYSIA PALM OIL</b>				
Futures MYR/MT	Settle	22-May	19-May	
RBD Olien Cash USD/MT	AUG3	3428	3481	-53 \$754.07
US Gulf Crude SBO over RBD Palm	Aug23	\$822.50	\$835.00	-\$12.50 -1.5%
	Spot	\$206	\$207	-\$2
<b>China Futures (Set. - Prv. Settle)</b>				
Soybeans #1 (DCE) CNY/MT	JUL3	22-May	19-May	
Soybean Meal	JUL3	5061	5073	-12 -0.2%
Soybean Oil	JUL3	3498	3558	-60 -1.7%
China Palm Oil	JUL3	7230	7288	-58 -0.8%
China Palm Oil	JUL3	6954	7008	-54 -0.8%
China Futures Crush Margin				
USD/BU	JUL3	-1.87	-1.78	-0.09
CNY/MT	JUL3	-978.69	-932.55	-46.14
Corn (DCE) CNY/MT	JUL3	2563	2542	+21 0.8%
Wheat (ZCE) CNY/MT	JUL3	3317	3317	unchanged 0.0%
Hogs (ZCE) CNY	JUL3	15275	15580	-305 -2.0%

## Currency adjusted to the CME pit close

In cents/bu	22-May
oils in points and meal in USD/short ton	
Rot soy oil	+9
Rot rape oil	-102

Rot meal	
Jun/Sep	-\$5.00
Rot meal	
Oct/Dec	-\$5.55

Malaysian Fut	-55
Malaysian Cash	-51

China soy #1	+17
China meal	-\$3.78
China oil	-46

Dalian corn	+6
Gluten Wheat	+4

308.25  
300.75  
7.5

<b>Matif Wheat (Liffe)</b>		\$/ton	\$243.74	\$250.09			
Matif EUR/MT <u>morning over morning</u>	DEC3		225.25	231.50	-6.25	Matif morning	-9.77

<b>Baltic Dry Index</b>	Spot	1384	1402	-18
		19-May	18-May	

## Exchange Rates

EU	Euro/\$	1.0821	1.0803	+0.0018
MYR	Ringgit/\$	4.5460	4.5360	+0.0100
CNY	RMB/\$	7.0288	7.0130	+0.0158

<b>ALL OILS</b>
Average lead
<b>-48</b>
<b>ALL MEAL</b>
Average lead
<b>-\$4.78</b>

## CME electronic close change

SN23	-26.00	SMN23	-5.00	BON23	-2	CN23	-0.75
SQ23	-21.50	SMQ23	-5.90	BOQ23	-6	CU23	-1.00
SU23	-17.50	SMU23	-5.90	BOU23	-10	CZ23	-1.00
SX23	-11.50	SMV23	-5.50	BOV23	-13	WN23	-6.75
SF24	-11.50	SMZ23	-5.60	BOZ23	-16	WU23	-7.50
SH24	-11.50	SMF24	-5.40	BOH24	-20	WZ23	-7.00
						WH24	-6.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
5/19/2023	2,389	0	2	0	11	0	0	0	0	0	1,175	0	73	0	253	0	97	0
5/18/2023	2,389	0	2	0	11	0	0	0	0	(22)	1,175	0	73	0	253	0	97	0
5/17/2023	2,389	0	2	0	11	(44)	0	0	22	0	1,175	0	73	0	253	0	97	0
5/16/2023	2,389	0	2	0	55	0	0	0	22	(44)	1,175	(16)	73	(27)	253	(35)	97	0
5/15/2023	2,389	0	2	(20)	55	0	0	0	66	0	1,191	0	100	(30)	288	0	97	0
5/12/2023	2,389	0	22	0	55	44	0	0	66	66	1,191	46	130	0	288	(5)	97	0
5/11/2023	2,389	0	22	0	11	0	0	0	0	0	1,145	0	130	0	293	0	97	0
5/10/2023	2,389	0	22	0	11	0	0	0	0	0	1,145	0	130	0	293	40	97	9
5/9/2023	2,389	0	22	(2)	11	0	0	0	0	0	1,145	150	130	0	253	(36)	88	7
5/8/2023	2,389	0	24	(7)	11	0	0	0	0	0	995	147	130	0	289	0	81	0
5/5/2023	2,389	0	31	(19)	11	0	0	0	0	0	848	0	130	100	289	0	81	36
5/4/2023	2,389	0	50	(2)	11	0	0	0	0	0	848	0	30	0	289	(72)	45	0
5/3/2023	2,389	0	52	0	11	0	0	0	0	0	848	0	30	29	361	(4)	45	0
5/2/2023	2,389	0	52	(2)	11	0	0	0	0	0	848	0	1	0	365	(36)	45	0
5/1/2023	2,389	0	54	0	11	0	0	0	0	0	848	0	1	0	401	(10)	45	44
4/28/2023	2,389	0	54	0	11	0	0	0	0	0	848	250	1	0	411	(85)	1	0
4/27/2023	2,389	0	54	31	11	0	0	0	0	0	598	0	1	0	496	0	1	0
4/26/2023	2,389	0	23	0	11	0	0	0	0	0	598	(5)	1	0	496	(10)	1	0
4/25/2023	2,389	0	23	0	11	0	0	0	0	0	603	0	1	0	506	0	1	0
4/24/2023	2,389	0	23	0	11	0	0	0	0	0	603	(10)	1	0	506	0	1	0
4/21/2023	2,389	(74)	23	0	11	0	0	0	0	0	613	0	1	0	506	0	1	0
4/20/2023	2,463	0	23	0	11	0	0	0	0	0	613	0	1	0	506	0	1	0
4/19/2023	2,463	0	23	0	11	0	0	0	0	0	613	0	1	0	506	0	1	0
4/18/2023	2,463	0	23	0	11	(11)	0	0	0	0	613	0	1	0	506	0	1	0
4/17/2023	2,463	0	23	0	22	0	0	0	0	(26)	613	0	1	0	506	0	1	0
4/14/2023	2,463	0	23	0	22	0	0	0	26	0	613	0	1	0	506	(8)	1	0
4/13/2023	2,463	0	23	0	22	0	0	0	26	0	613	0	1	0	514	0	1	0
4/12/2023	2,463	0	23	0	22	0	0	0	26	0	613	0	1	0	514	(36)	1	0
4/11/2023	2,463	(74)	23	0	22	0	0	0	26	(29)	613	0	1	0	550	0	1	0
4/10/2023	2,537	0	23	0	22	0	0	0	55	0	613	0	1	0	550	0	1	0
4/6/2023	2,537	0	23	0	22	(7)	0	0	55	(22)	613	0	1	0	550	0	1	(18)
4/5/2023	2,537	0	23	0	29	0	0	0	77	0	613	0	1	0	550	0	19	(18)
4/4/2023	2,537	0	23	0	29	0	0	0	77	(11)	613	0	1	0	550	0	37	0
4/3/2023	2,537	0	23	0	29	0	0	0	88	0	613	0	1	0	550	0	37	0
3/31/2023	2,537	0	23	0	29	0	0	0	88	(78)	613	0	1	0	550	0	37	0
3/30/2023	2,537	0	23	0	29	(44)	0	0	166	0	613	0	1	0	550	0	37	0

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