

CFTC COMMITMENT OF TRADERS REPORT

As of 4/4/2023

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	14.2	23.3	(1.4)	(1.7)	(0.3)	4.0	1.3
Futures & Options Combined	18.5	39.1	0.5	(0.7)	(0.7)	4.3	1.4

TRADITIONAL COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(40.8)	(33.9)	0.3	3.3	(5.5)	(4.1)	(2.0)
Futures & Options Combined	(41.1)	(50.5)	(1.8)	2.3	(5.0)	(4.4)	(2.1)

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	38.0	46.9	0.2	2.1	2.9	7.6	0.4
Futures & Options Combined	34.8	46.4	(0.4)	1.9	2.8	7.4	0.3

SWAP DEALERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(2.1)	(1.4)	4.0	(1.5)	(0.3)	(1.4)	(0.1)
Futures & Options Combined	(1.7)	(1.7)	3.0	(1.3)	0.2	(1.5)	(0.1)

PRODUCERS/END USERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(38.7)	(32.6)	(3.7)	4.8	(5.2)	(2.7)	(1.9)
Futures & Options Combined	(39.3)	(48.7)	(4.8)	3.6	(5.2)	(2.9)	(2.0)

INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	9.6	13.9	1.4	2.3	(0.3)	(0.7)	NA

SUPPLEMENTAL NON-COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	6.8	26.2	1.8	(2.2)	(0.7)	3.3	NA

OPEN INTEREST net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(11.2)	22.7	19.1	18.2	2.1	2.8	2.4
Futures & Options Combined	0.1	24.6	21.1	19.3	3.3	3.0	2.6

Source: CFTC and FI

Wed to Tue, in 000 contracts

**COMMITMENT OF TRADERS
FUTURES ONLY NET POSITIONS
AS OF 04/04/2023
(IN THOUSAND CONTRACTS)**

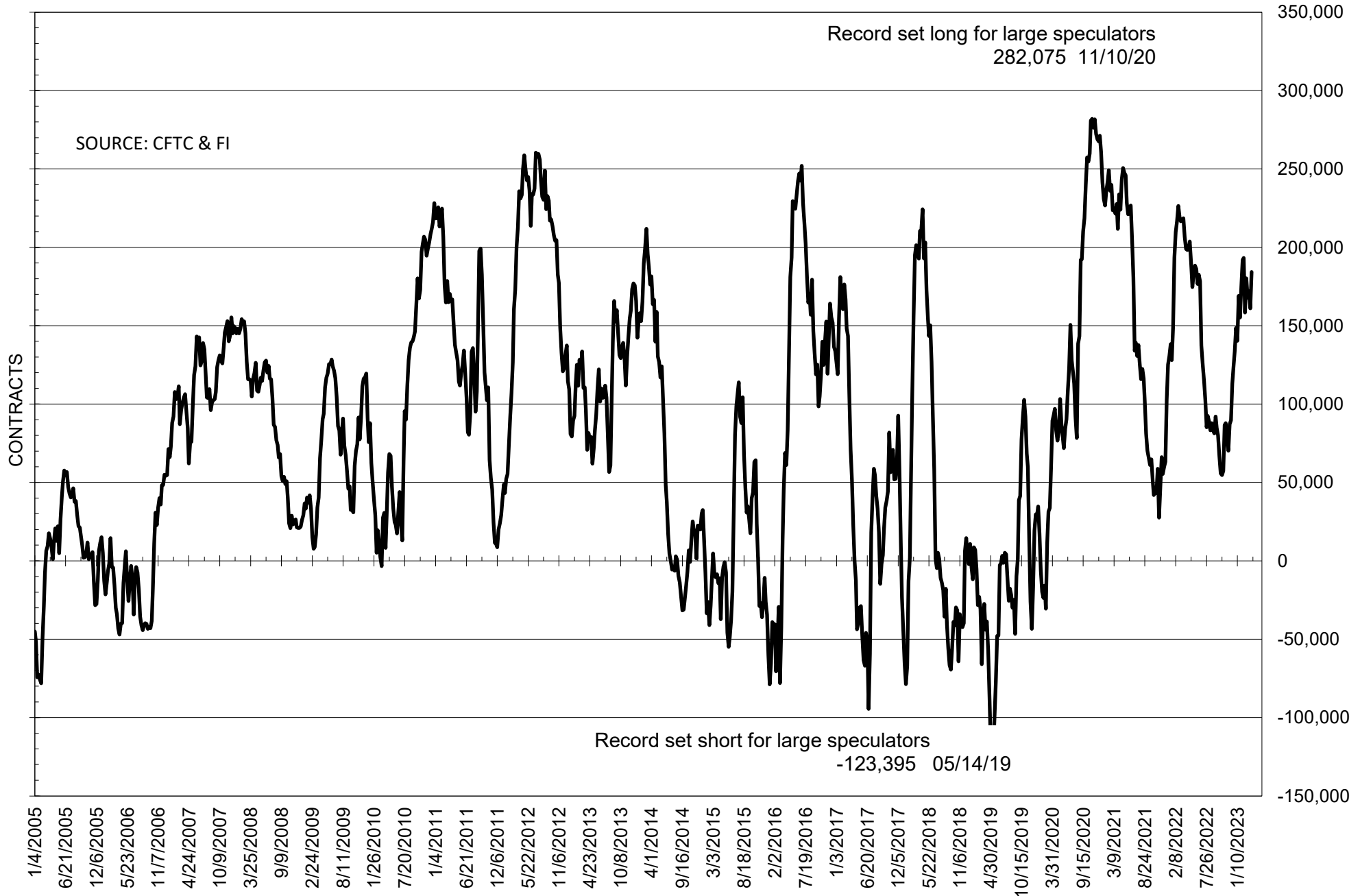
	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	4-Apr	28-Mar	21-Mar	14-Mar	4-Apr	28-Mar	21-Mar	14-Mar	4-Apr	28-Mar	21-Mar	14-Mar
	WHEAT											
Chicago	54.9	60.3	59.3	65.1	-60.8	-60.5	-59.2	-65.3	5.9	0.2	-0.1	0.3
Kansas City	0.3	4.4	10.8	12.5	3.1	-1.0	-7.6	-10.9	-3.4	-3.4	-3.2	-1.7
Minneapolis	-3.9	-1.9	0.7	2.8	3.9	2.6	-0.1	-1.2	0.0	-0.7	-0.6	-1.5
All Wheat	51.3	62.9	70.8	80.4	-53.8	-58.9	-66.9	-77.4	2.6	-3.9	-3.9	-2.9
CORN	-53.3	-12.5	3.8	19.7	85.7	71.5	59.5	43.8	-32.4	-59.0	-63.3	-63.5
OATS	-0.7	-1.0	-0.1	0.0	0.0	0.0	-0.4	-0.7	0.8	1.0	0.5	0.7
SOYBEANS	-163.3	-129.3	-141.8	-130.5	184.3	161.0	171.8	168.0	-21.1	-31.7	-29.9	-37.5
SOY OIL	11.4	8.1	1.9	-0.5	-9.3	-7.6	-0.6	0.9	-2.1	-0.5	-1.4	-0.4
SOY MEAL	-130.8	-131.1	-150.4	-176.1	113.1	114.5	133.3	157.7	17.7	16.6	17.1	18.4

Oats positions thin to be reported

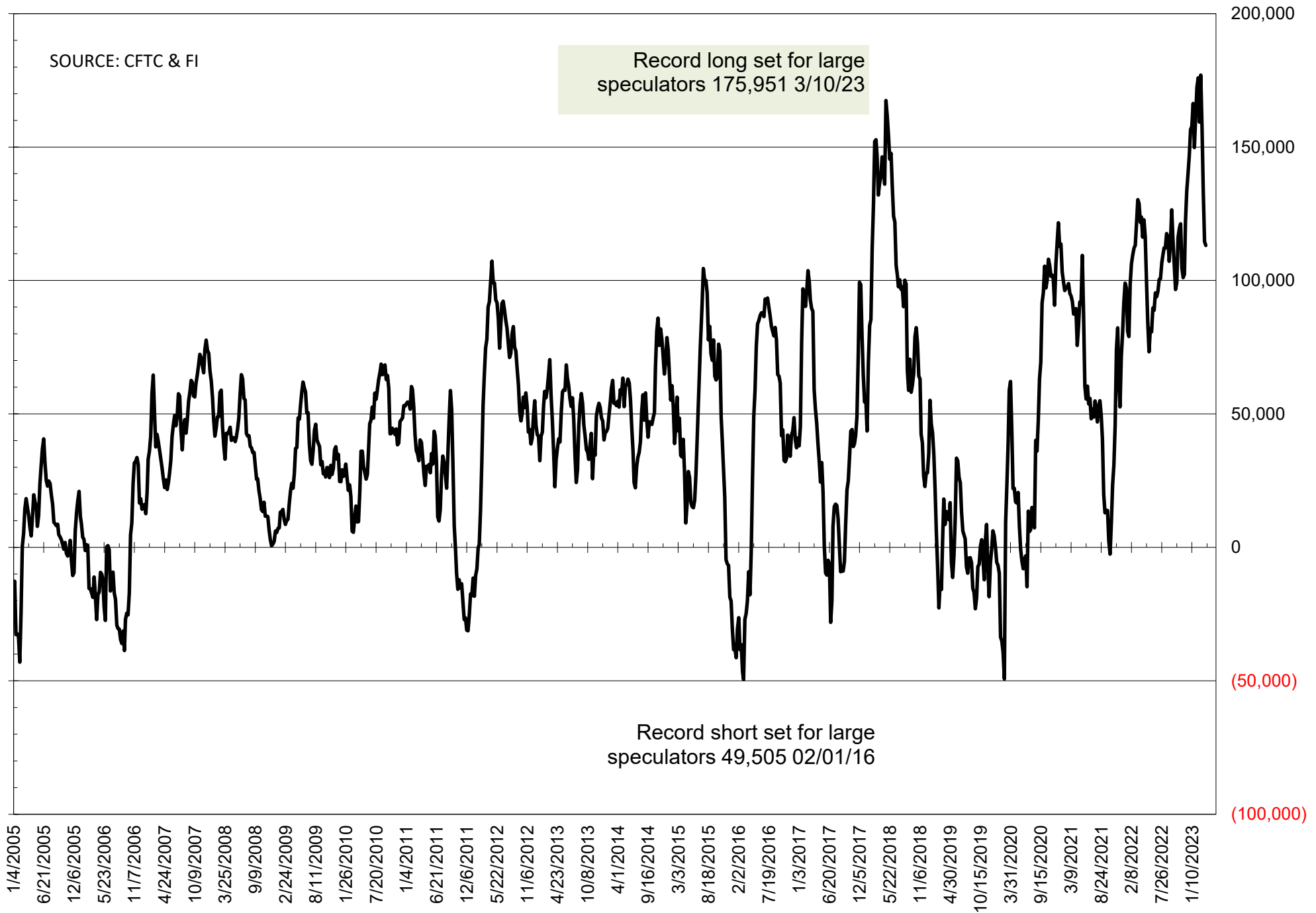
	TOTAL OPEN INTEREST				NEARBY FUTURES PRICE					4-Apr-23 LAST REPORTED % HELD BY TRADERS			
	4-Apr	28-Mar	21-Mar	14-Mar	K 7-Apr	K 4-Apr	K 28-Mar	K 21-Mar	K 14-Mar	LARGE FUND		SMALL	
										LONG	SHORT	LONG	SHORT
WHEAT													
Chicago	375999	373926	370297	374674		691.50	699.75	683.25	696.25	0%	43%	0%	10%
Kansas City	175353	172549	171307	173762		872.50	872.50	820.25	817.75	0%	22%	0%	12%
Minneapolis	64593	62180	58734	55742		888.50	879.00	847.25	848.75	0%	16%	0%	17%
CORN	1334671	1345886	1349372	1336866		653.75	647.25	630.00	620.75	0%	17%	0%	12%
OATS	4376	4114	4535	4541		341.00	379.25	359.00	349.00	0%	20%	0%	25%
SOYBEANS	746111	723433	696280	698188		1517.50	1467.75	1467.00	1493.75	29%	4%	8%	10%
SOY OIL	483953	465793	456475	465992		55.74	55.05	56.24	56.18	0%	16%	0%	7%
SOY MEAL	436606	417537	429155	439608		457.40	457.90	460.60	481.20	0%	5%	0%	7%

SOURCE: CFTC & FI

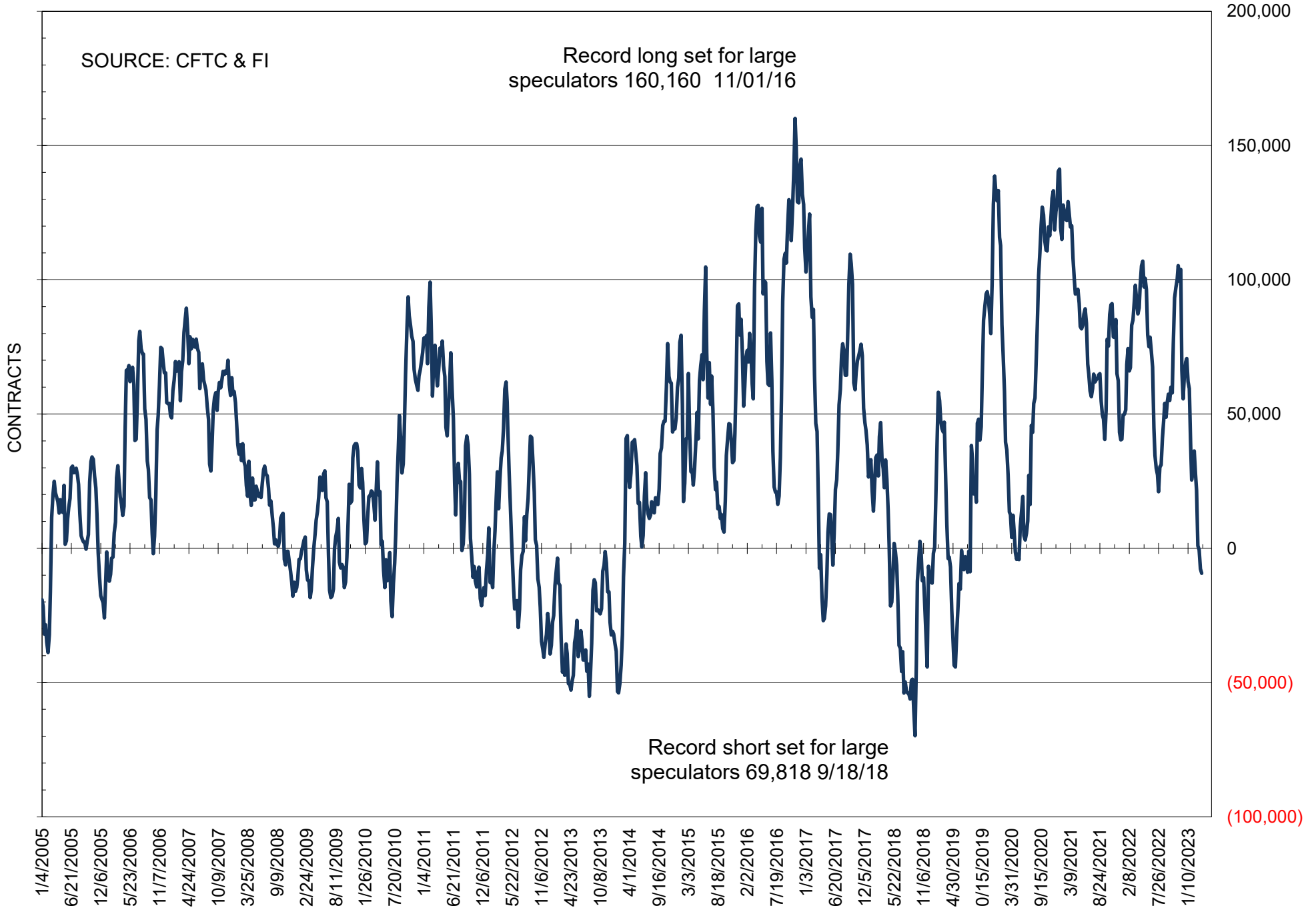
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYBEANS



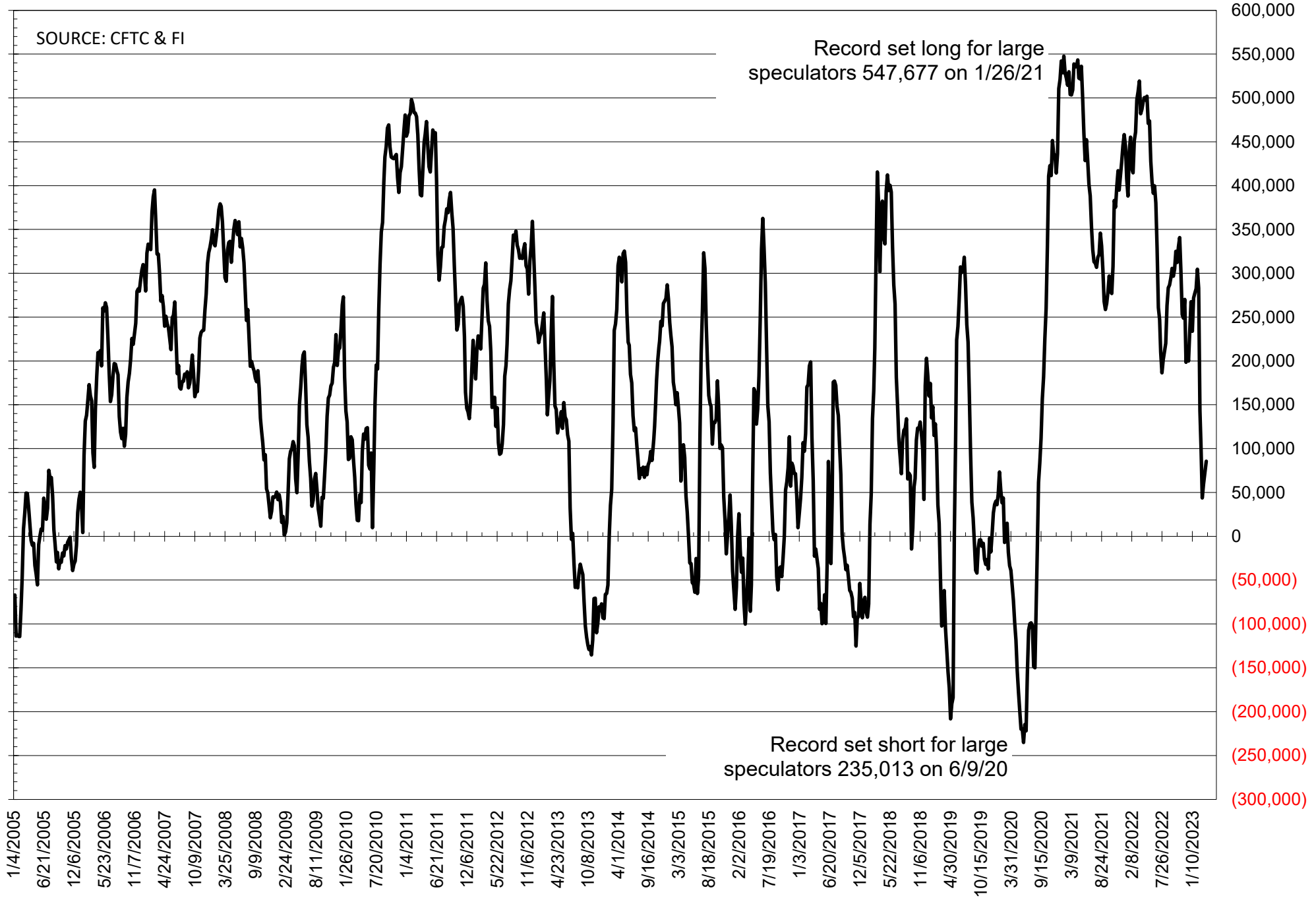
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYMEAL



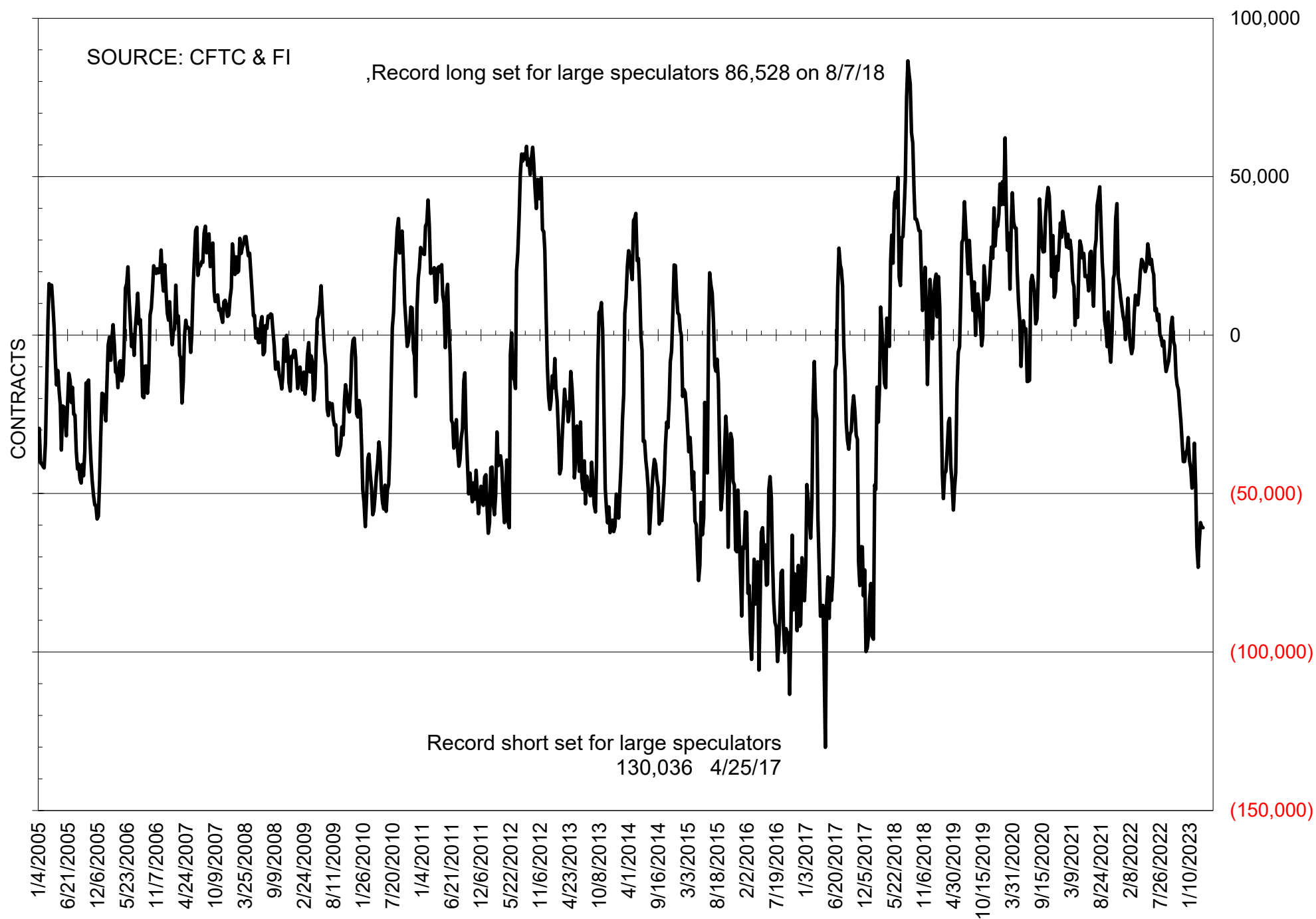
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYOIL



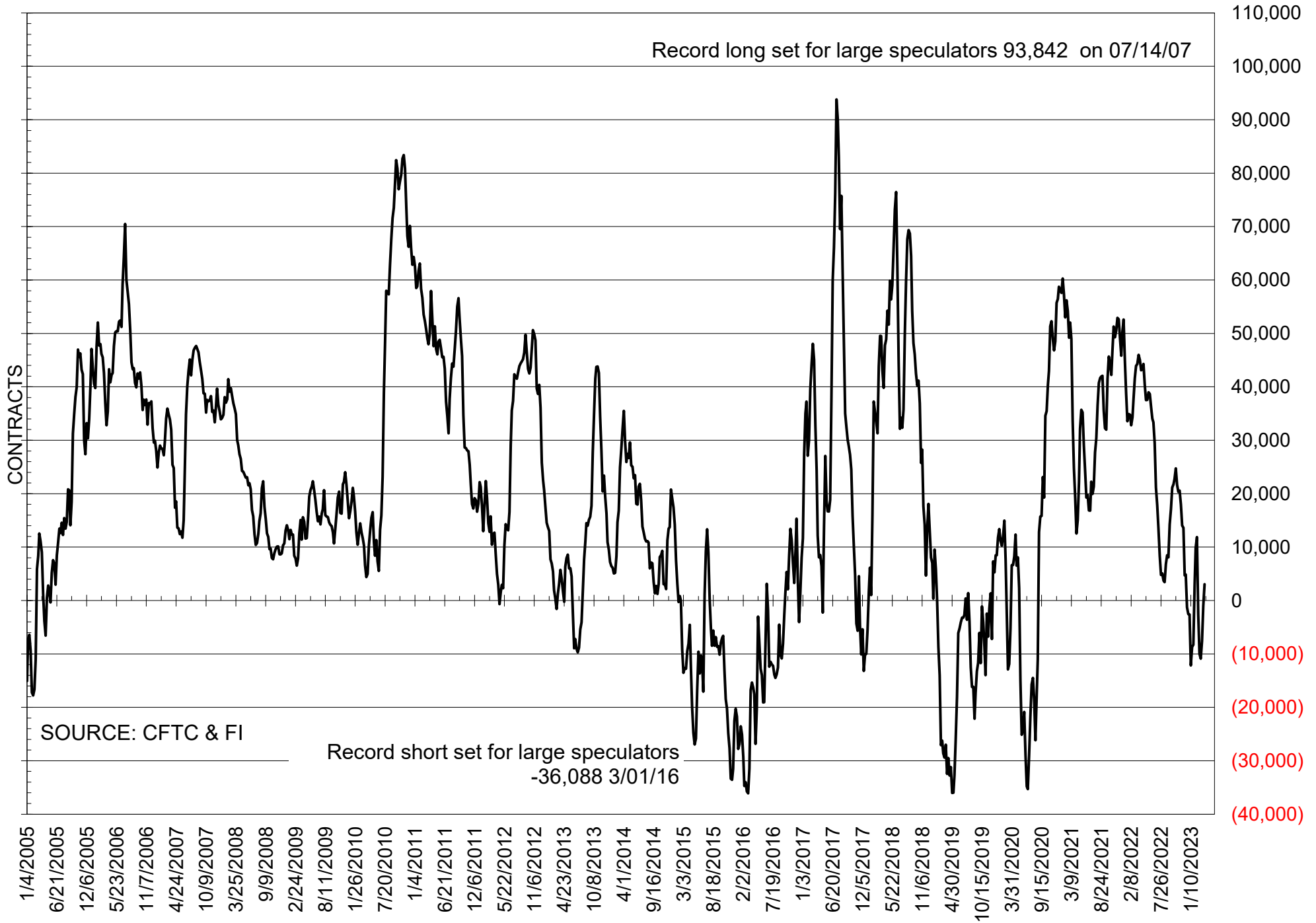
NET POSITION OF LARGE SPECULATORS IN CORN



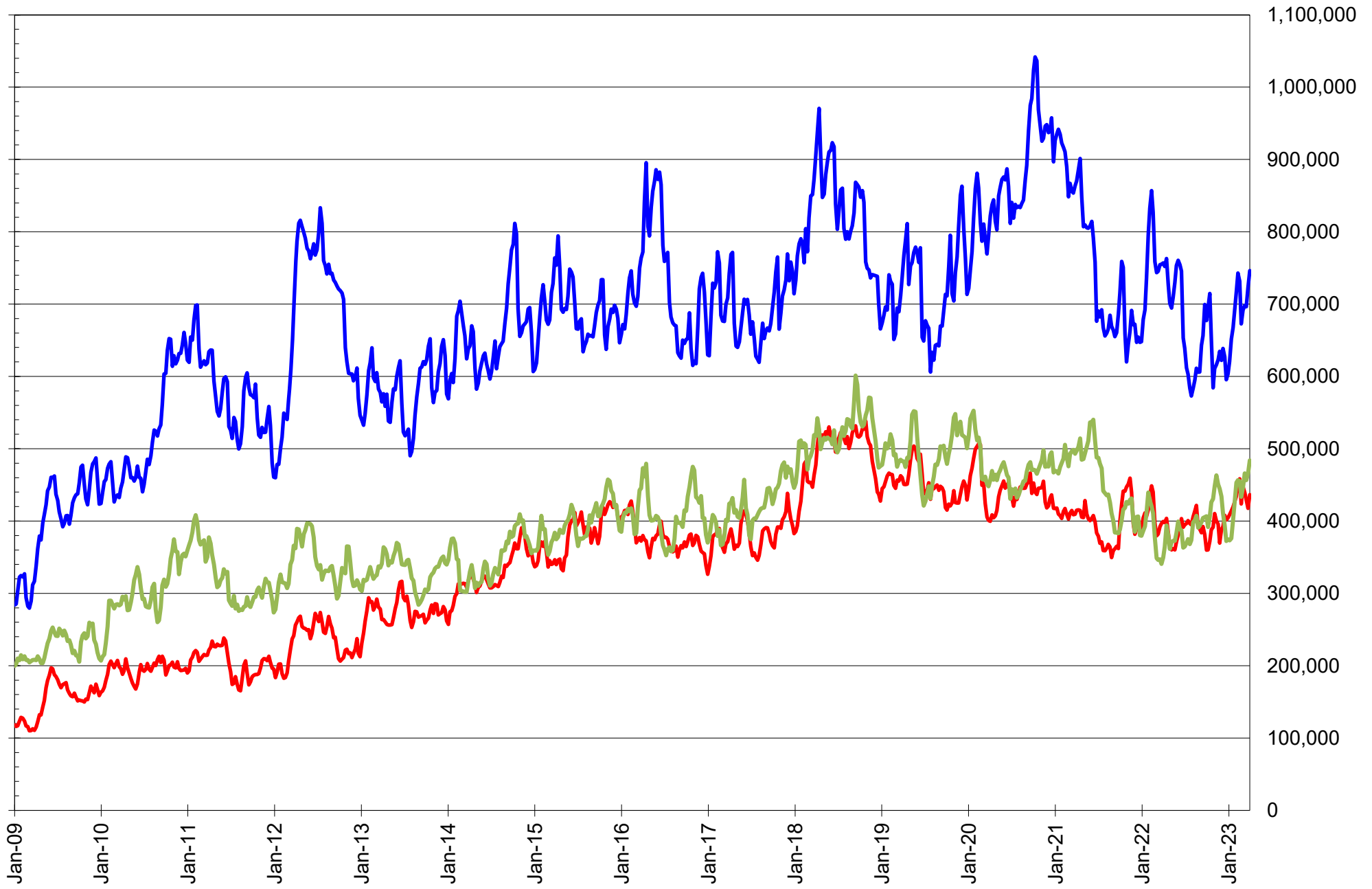
NET POSITION OF FUTURES ONLY LARGE SPECS IN CHICAGO WHEAT



NET POSITION OF LARGE SPECULATORS IN KANSAS CITY WHEAT



TOTAL OPEN INTEREST IN SOYBEANS, MEAL AND OIL, FUTURES ONLY



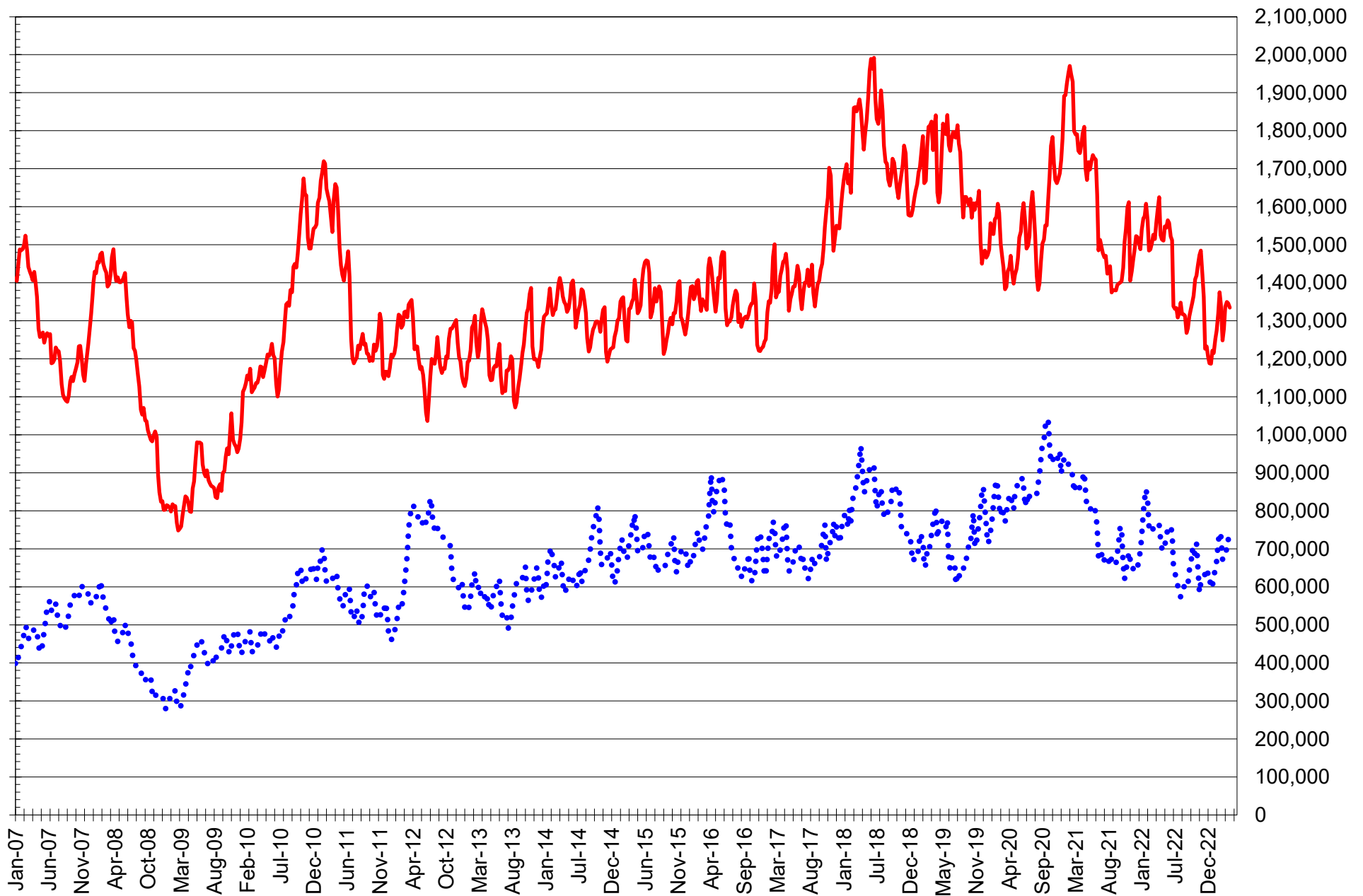
SOURCE: CFTC & FI

— SOYBEANS

— SOYBEAN MEAL

— SOYBEAN OIL

TOTAL OPEN INTEREST IN CORN AND SOYBEANS, FUTURES ONLY

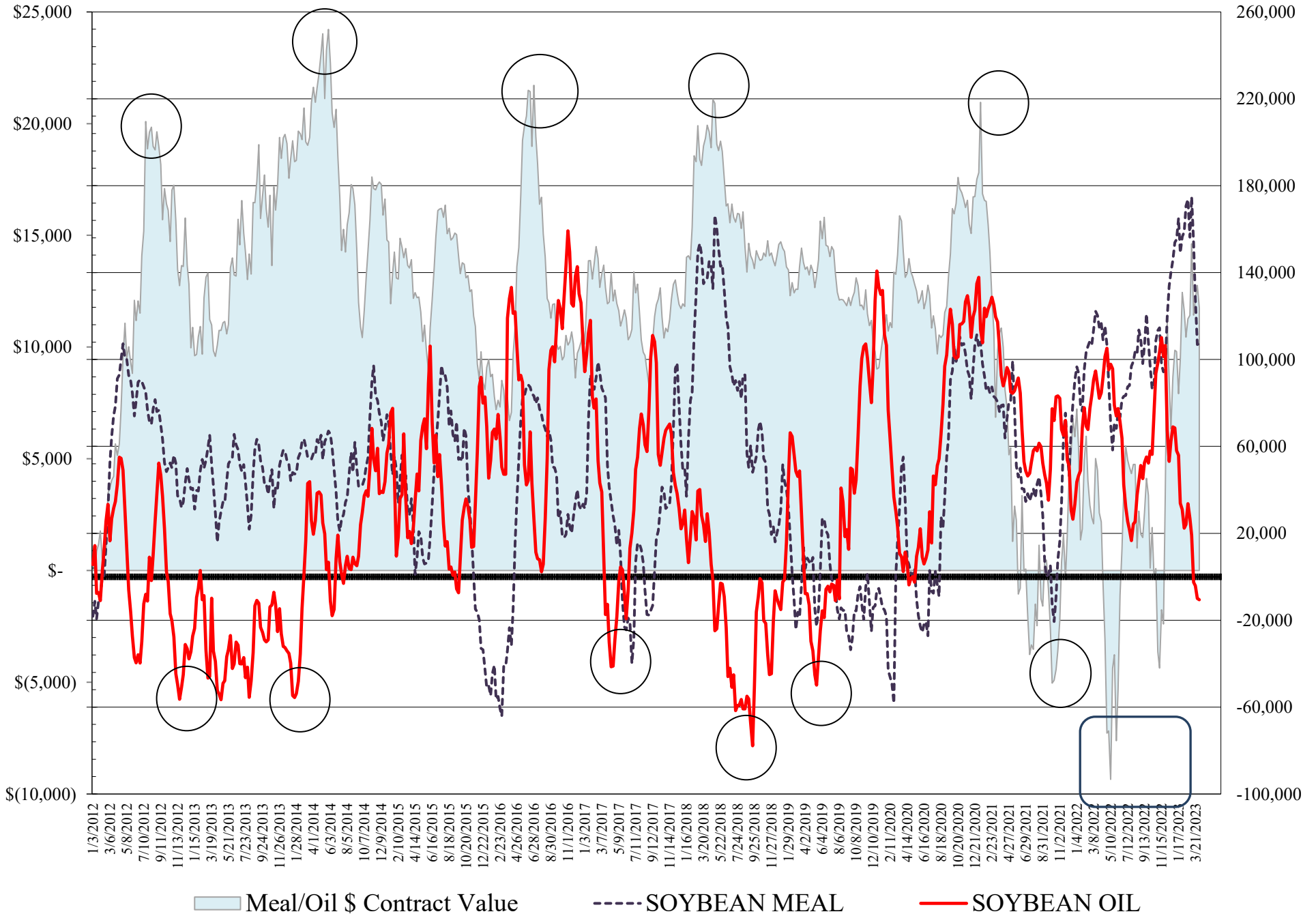


SOURCE: CFTC & FI

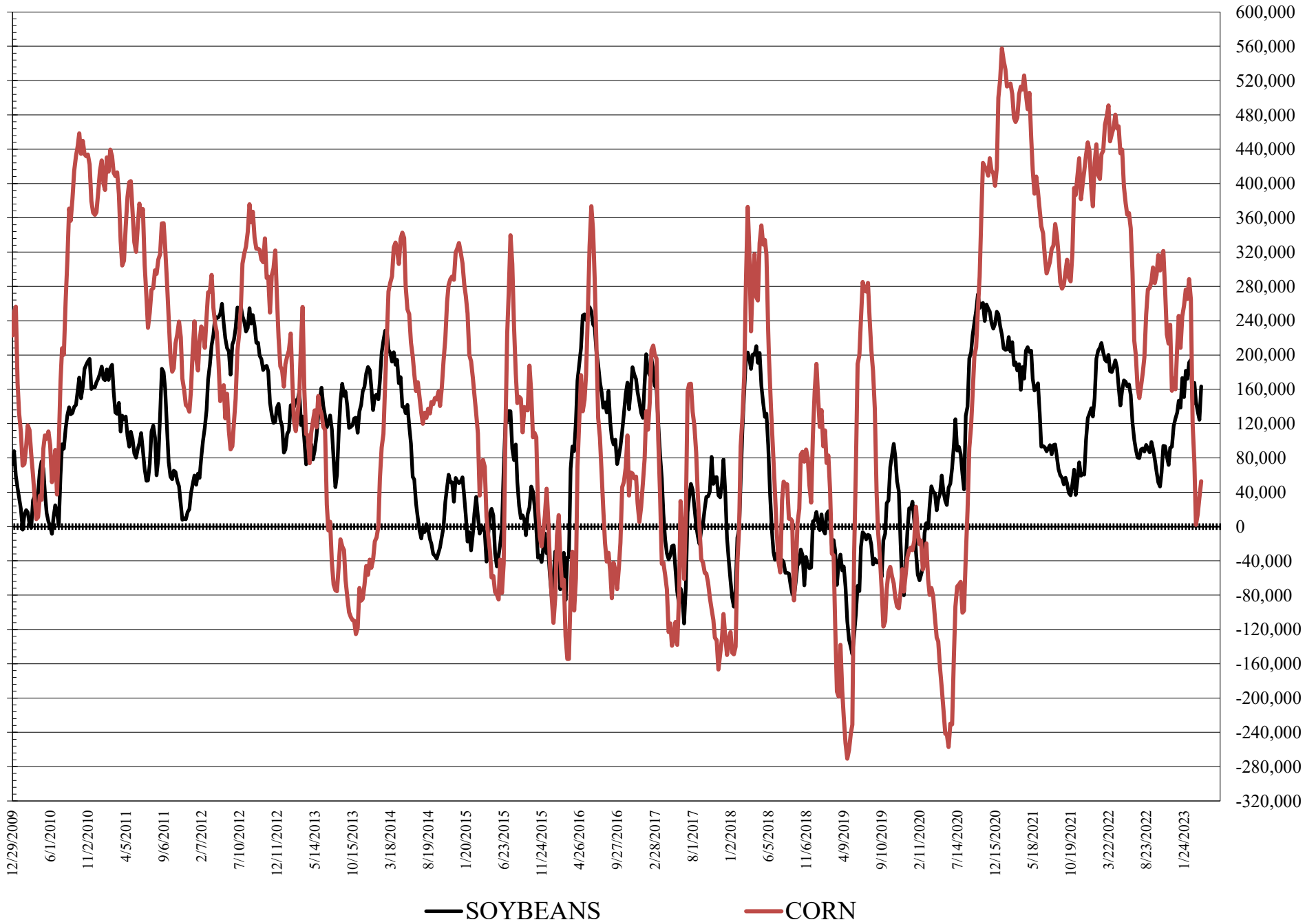
— CORN

..... SOYBEANS

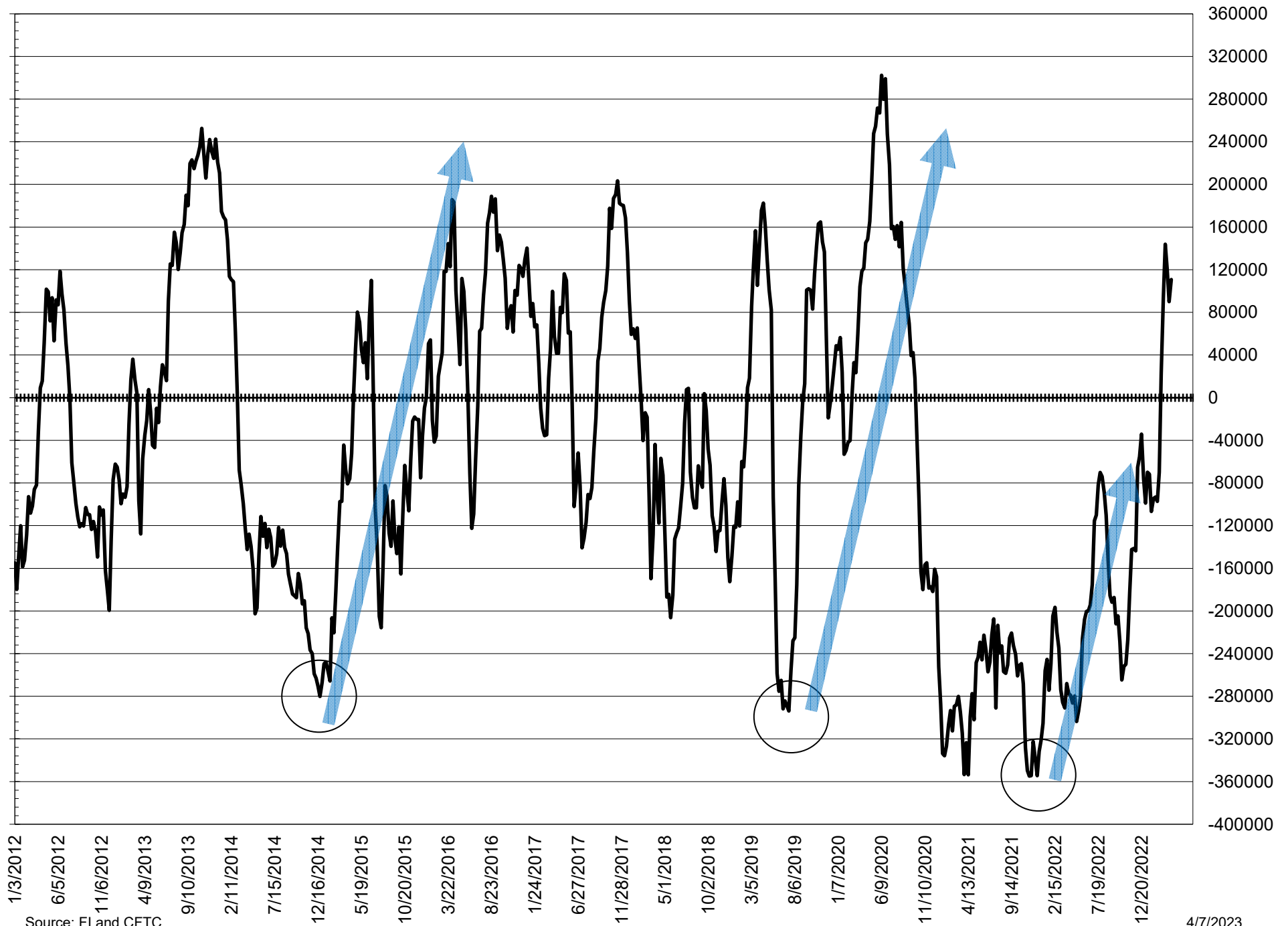
NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEAN MEAL AND SOYBEAN OIL



NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEANS AND CORN



NET POSITION FUTURES AND OPTIONS SPREAD OF LARGE SPECULATORS IN SOYBEANS MINUS CORN



Source: FI and CFTC

4/7/2023

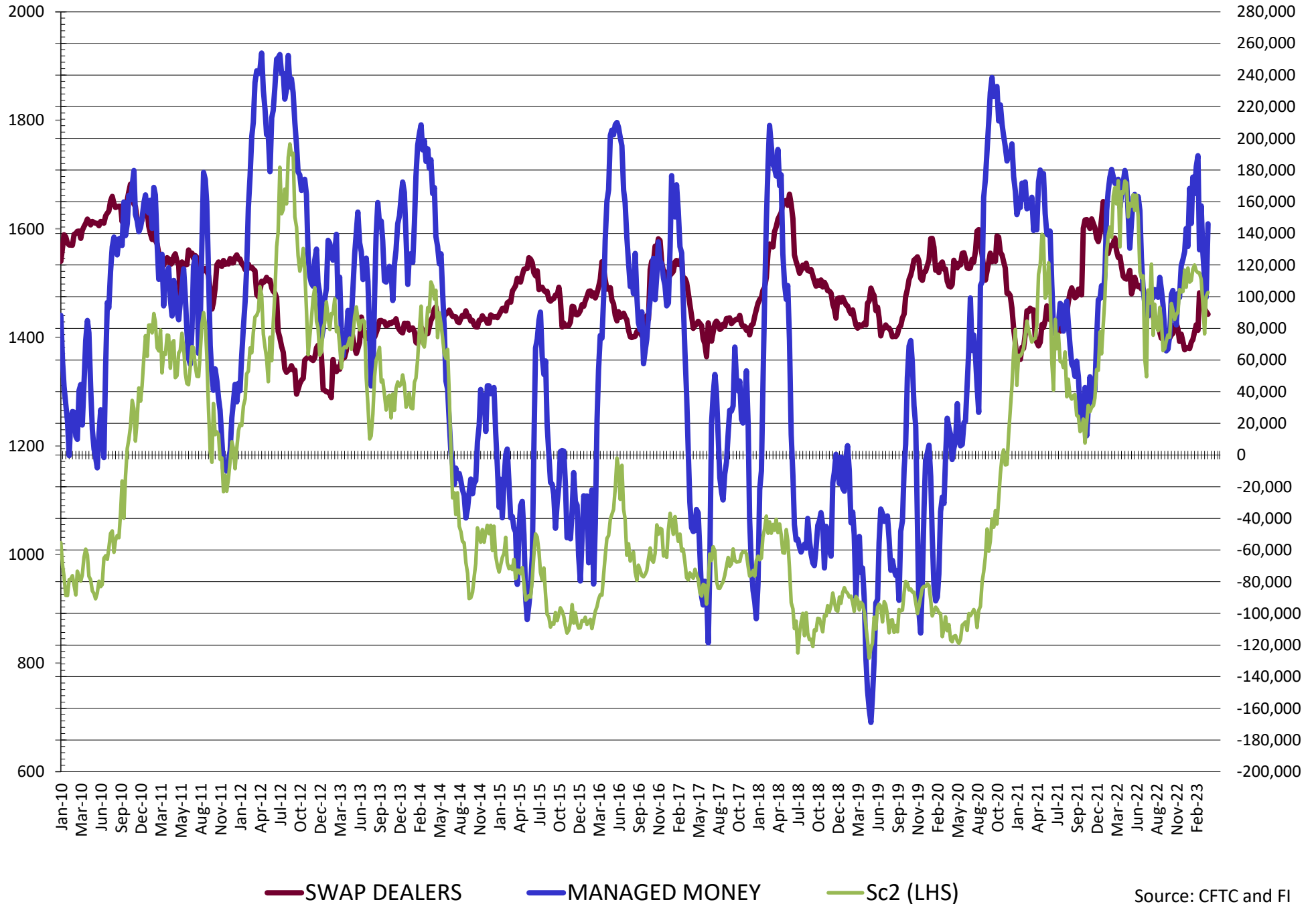
**DISAGGREGATED COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS
AS OF 04/04/2023
(IN THOUSAND CONTRACTS)**

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY			
	4-Apr	28-Mar	21-Mar	14-Mar	4-Apr	28-Mar	21-Mar	14-Mar	4-Apr	28-Mar	21-Mar	14-Mar
	WHEAT											
Chicago	(3.8)	1.4	(0.3)	5.4	63.0	62.8	62.9	64.6	(87.1)	(89.9)	(86.5)	(95.3)
Kansas City	(33.5)	(30.6)	(24.6)	(22.3)	34.3	35.8	36.2	36.1	7.6	0.2	(8.8)	(12.7)
Minneapolis	(5.6)	(3.6)	(0.6)	1.3	1.3	1.4	1.3	1.3	0.7	0.4	(2.6)	(4.4)
All Wheat	(43.0)	(32.8)	(25.6)	(15.5)	98.5	99.9	100.4	102.1	(78.8)	(89.2)	(97.9)	(112.4)
CORN	(242.9)	(203.5)	(175.5)	(165.5)	227.2	228.9	226.7	230.5	21.5	(13.3)	(41.9)	(54.1)
OATS	(0.9)	(1.0)	(0.2)	0.1	0.1	0.0	0.0	(0.1)	(0.6)	(0.7)	(1.1)	(1.3)
SOYBEANS	(228.8)	(180.1)	(190.7)	(196.7)	88.9	90.6	92.6	94.3	146.0	99.5	110.8	127.7
SOY OIL	(94.2)	(97.8)	(101.6)	(101.0)	106.2	107.5	106.3	103.0	(10.6)	(12.5)	(5.7)	(1.2)
SOY MEAL	(216.7)	(211.9)	(232.9)	(255.7)	90.0	87.0	87.2	82.9	95.7	96.1	115.2	134.0

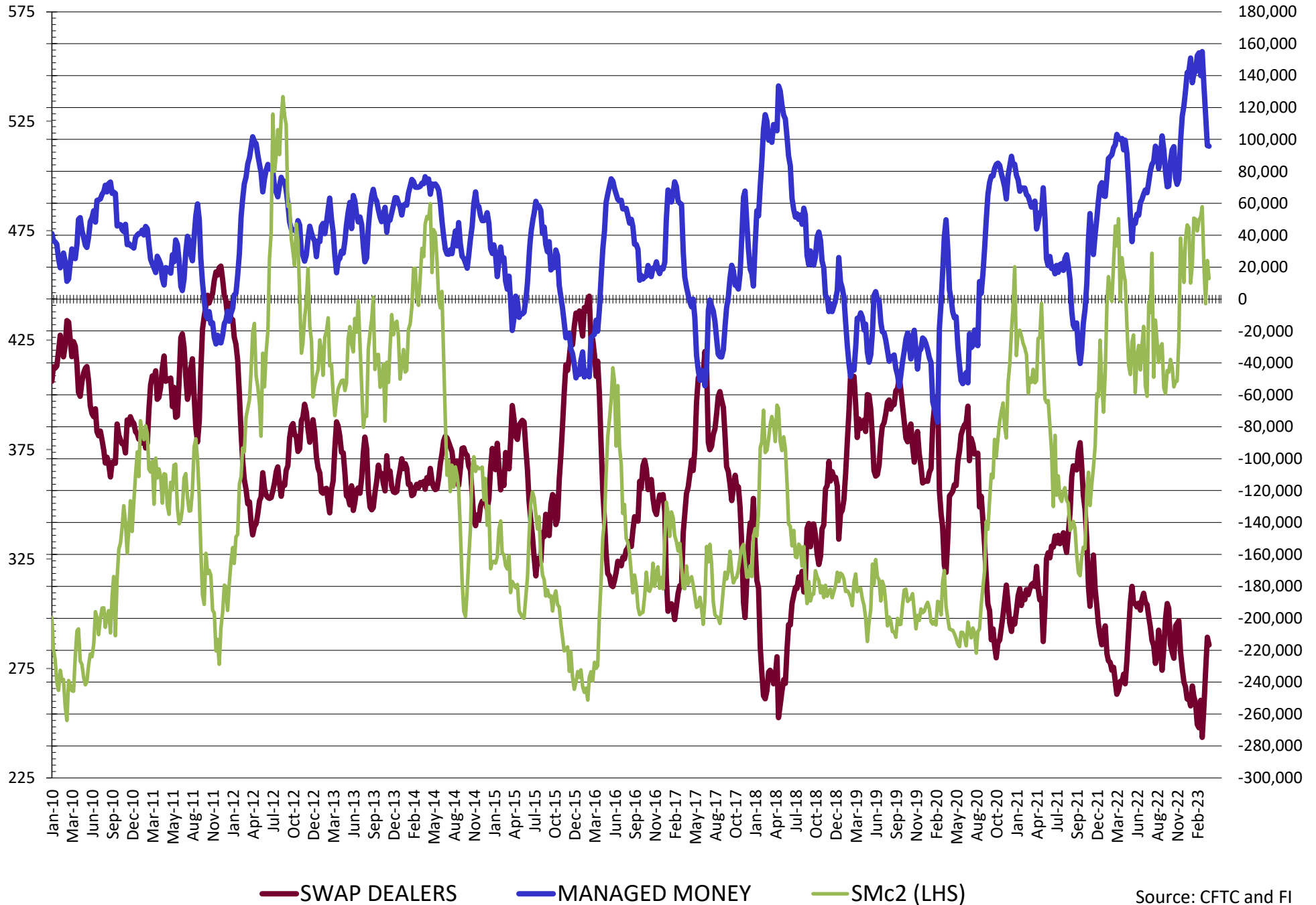
	TOTAL OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE			
	4-Apr	28-Mar	21-Mar	14-Mar	4-Apr	28-Mar	21-Mar	14-Mar	4-Apr	28-Mar	21-Mar	14-Mar
	WHEAT											
Chicago	449,495	446,151	454,791	459,299	21.0	24.4	22.4	23.4	7.0	1.3	1.5	1.8
Kansas City	191,019	188,039	188,590	191,175	(5.0)	(2.0)	0.3	0.3	(3.4)	(3.4)	(3.1)	(1.4)
Minneapolis	67,359	64,799	60,382	57,302	3.6	2.5	2.4	3.1	0.1	(0.6)	(0.5)	(1.3)
All Wheat	707,873	698,989	703,763	707,776	19.5	24.9	25.1	26.8	3.7	(2.7)	(2.1)	(0.9)
CORN	1,670,937	1,670,838	1,690,830	1,667,603	31.2	47.5	55.9	56.0	(37.0)	(59.6)	(59.6)	(59.6)
OATS	4,439	4,191	4,606	4,604	0.6	0.7	0.6	0.6	0.8	1.0	0.6	0.7
SOYBEANS	911,421	886,818	867,790	840,290	17.5	24.9	23.3	18.0	(23.5)	(34.9)	(36.0)	(43.2)
SOY OIL	525,578	506,284	496,457	501,748	(0.0)	2.5	1.5	(1.3)	(1.4)	0.2	(0.5)	0.6
SOY MEAL	487,963	466,859	481,613	489,810	11.6	10.8	12.7	19.6	19.3	18.0	17.8	19.2

SOURCE: CFTC & FI

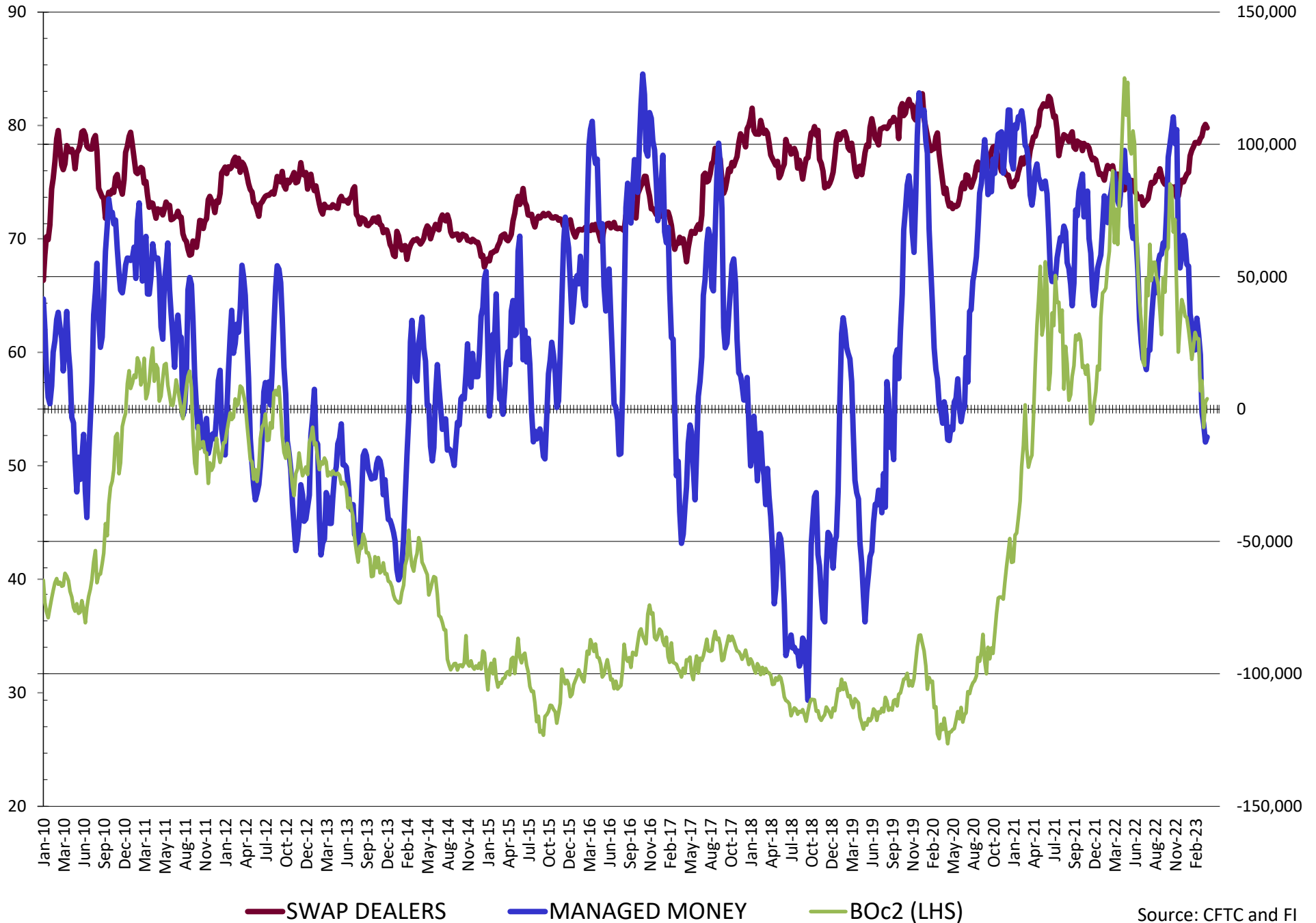
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEANS



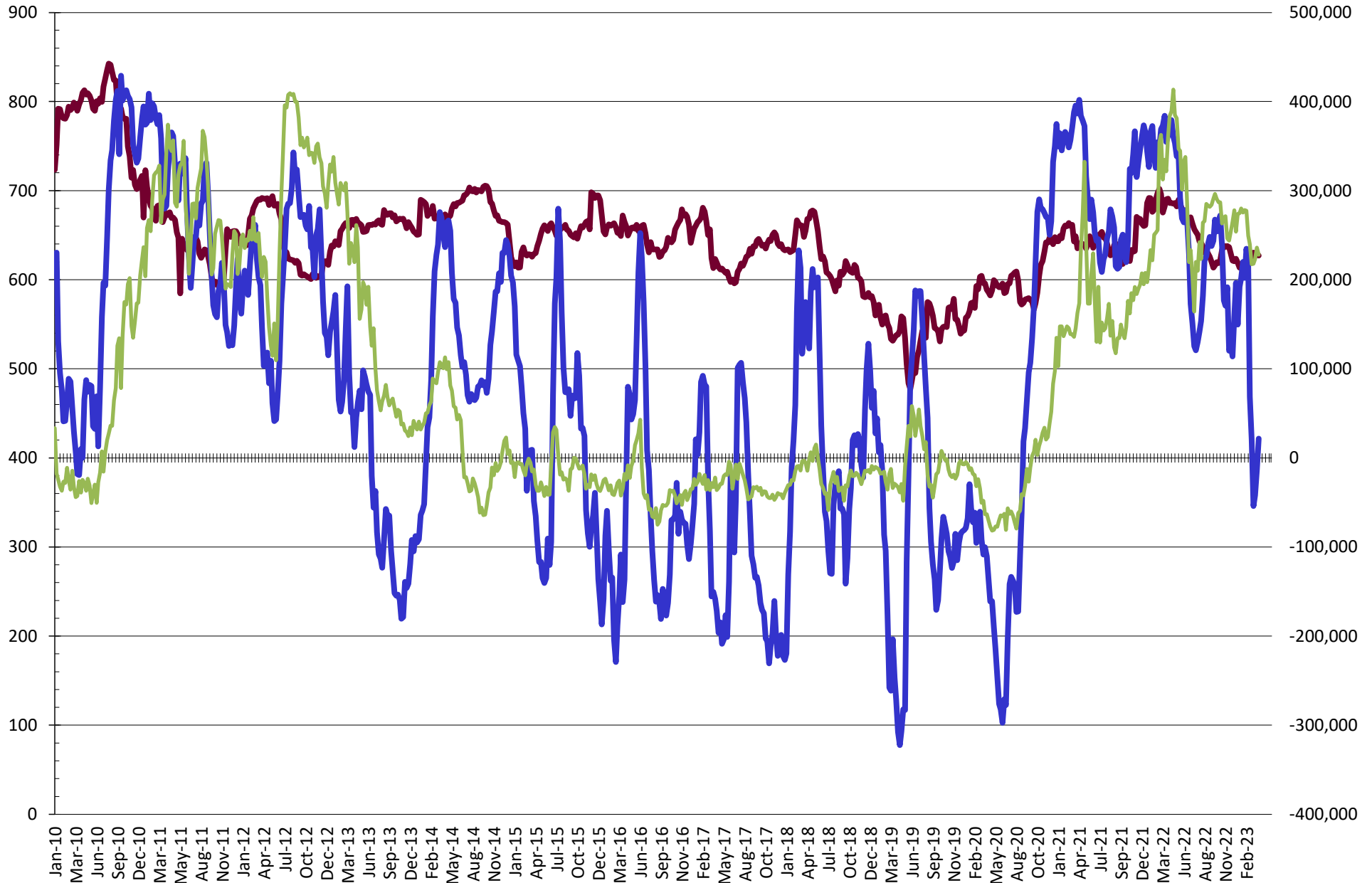
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN MEAL



NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN OIL

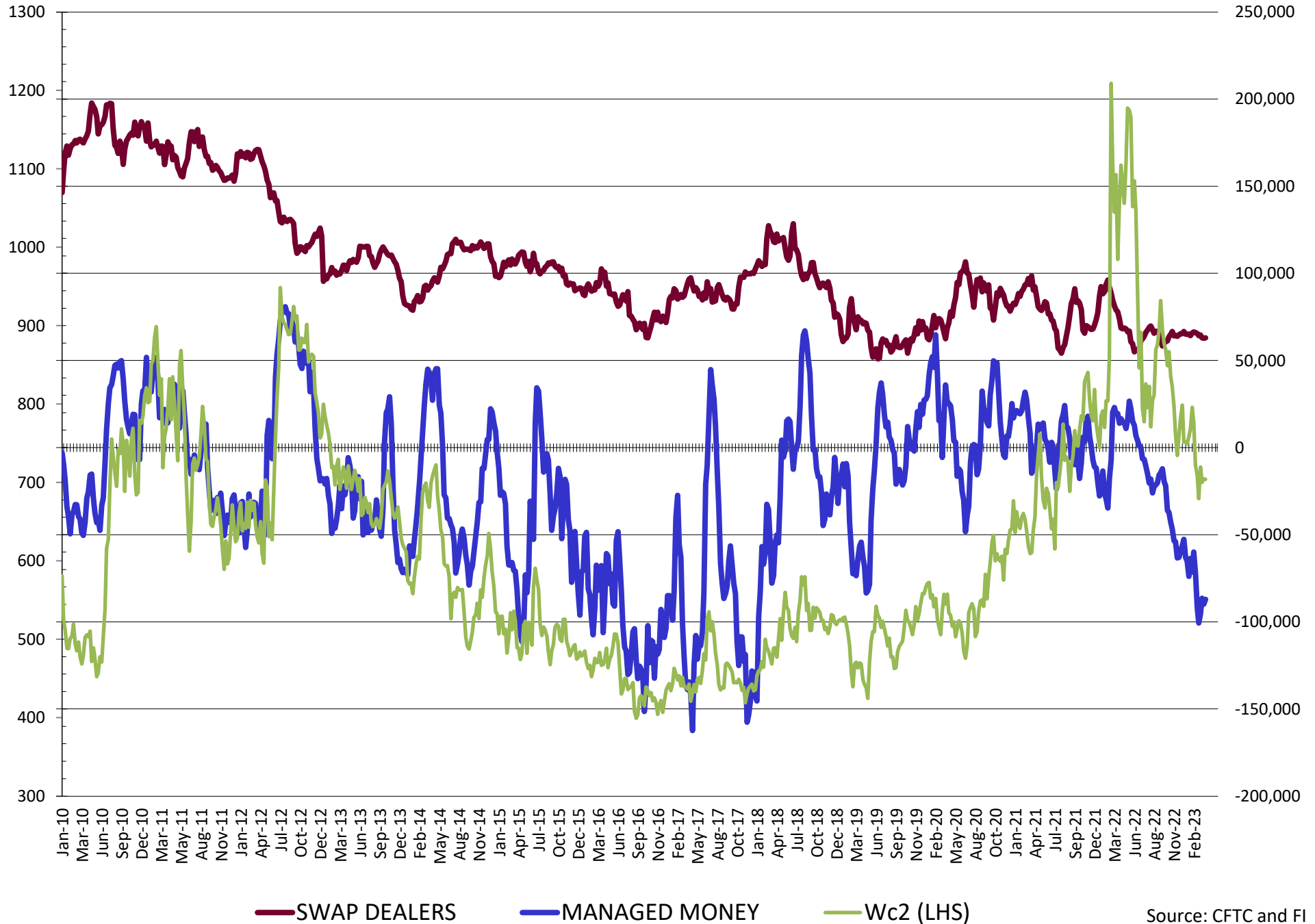


NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CORN

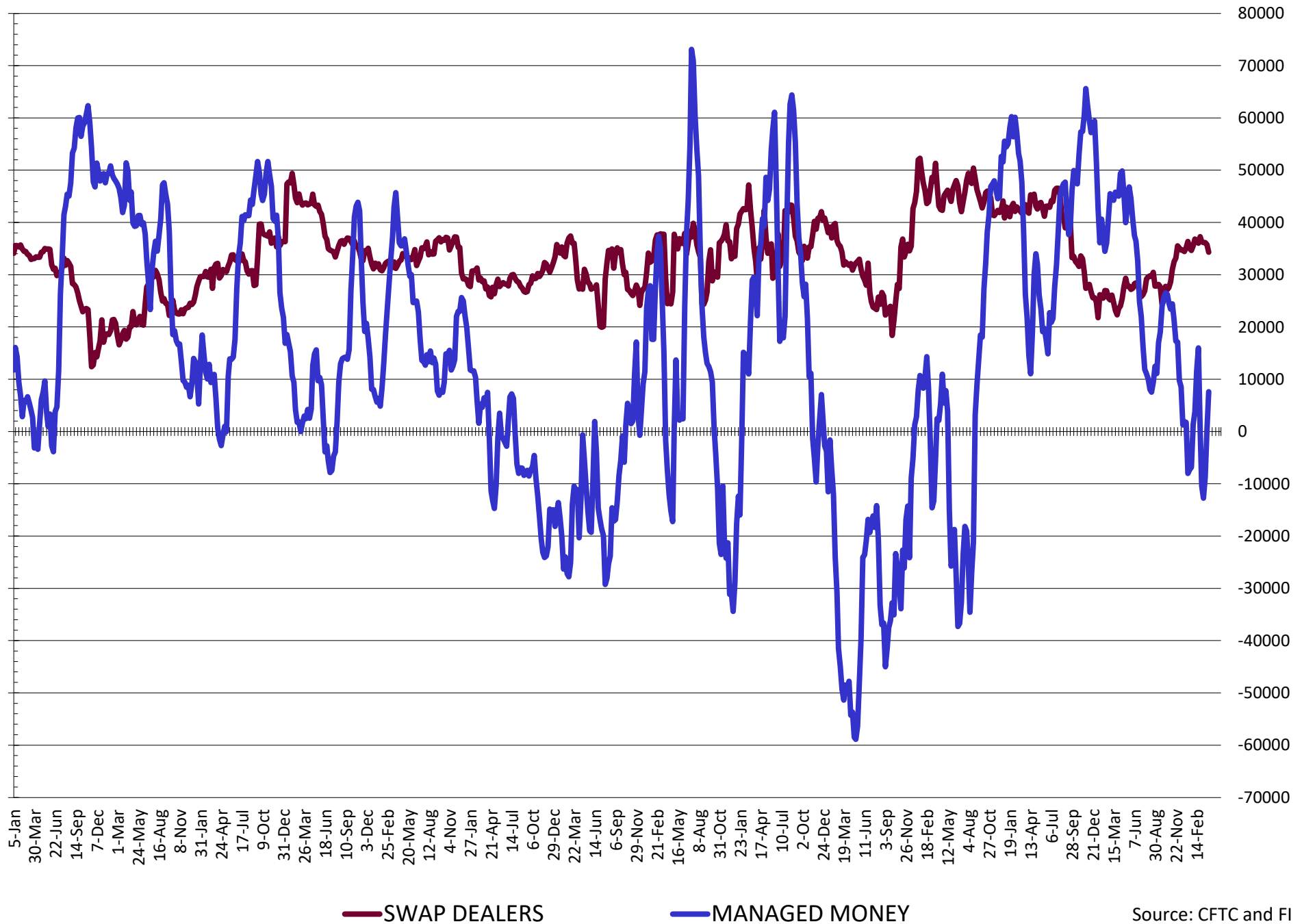


— SWAP DEALERS
 — MANAGED MONEY
 — Cc2 (LHS)

NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CHICAGO WHEAT

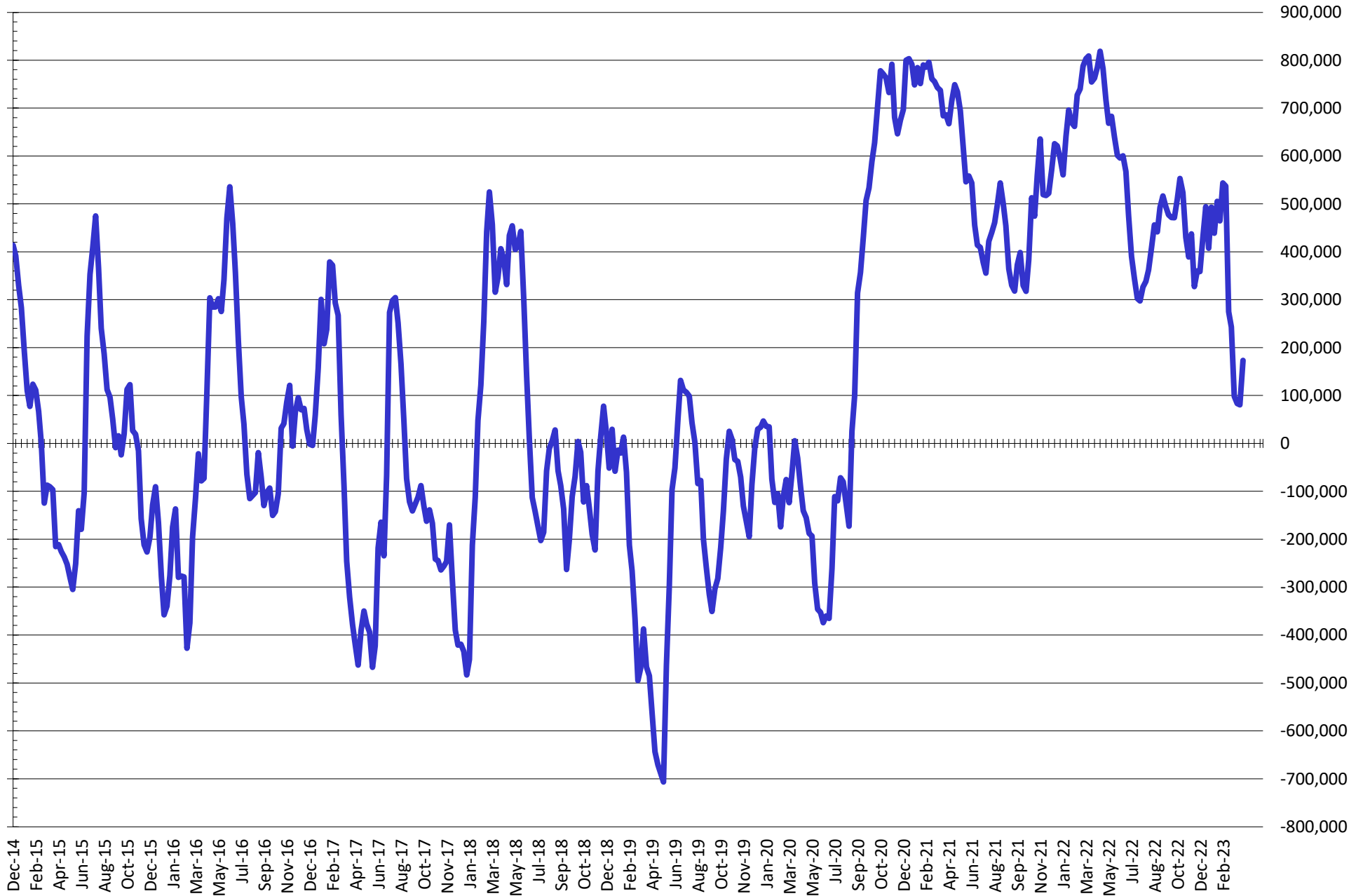


NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN KANSAS WHEAT



Source: CFTC and FI
4/7/2023

NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



— Net Managed Money

Source: CFTC and FI
4/7/2023

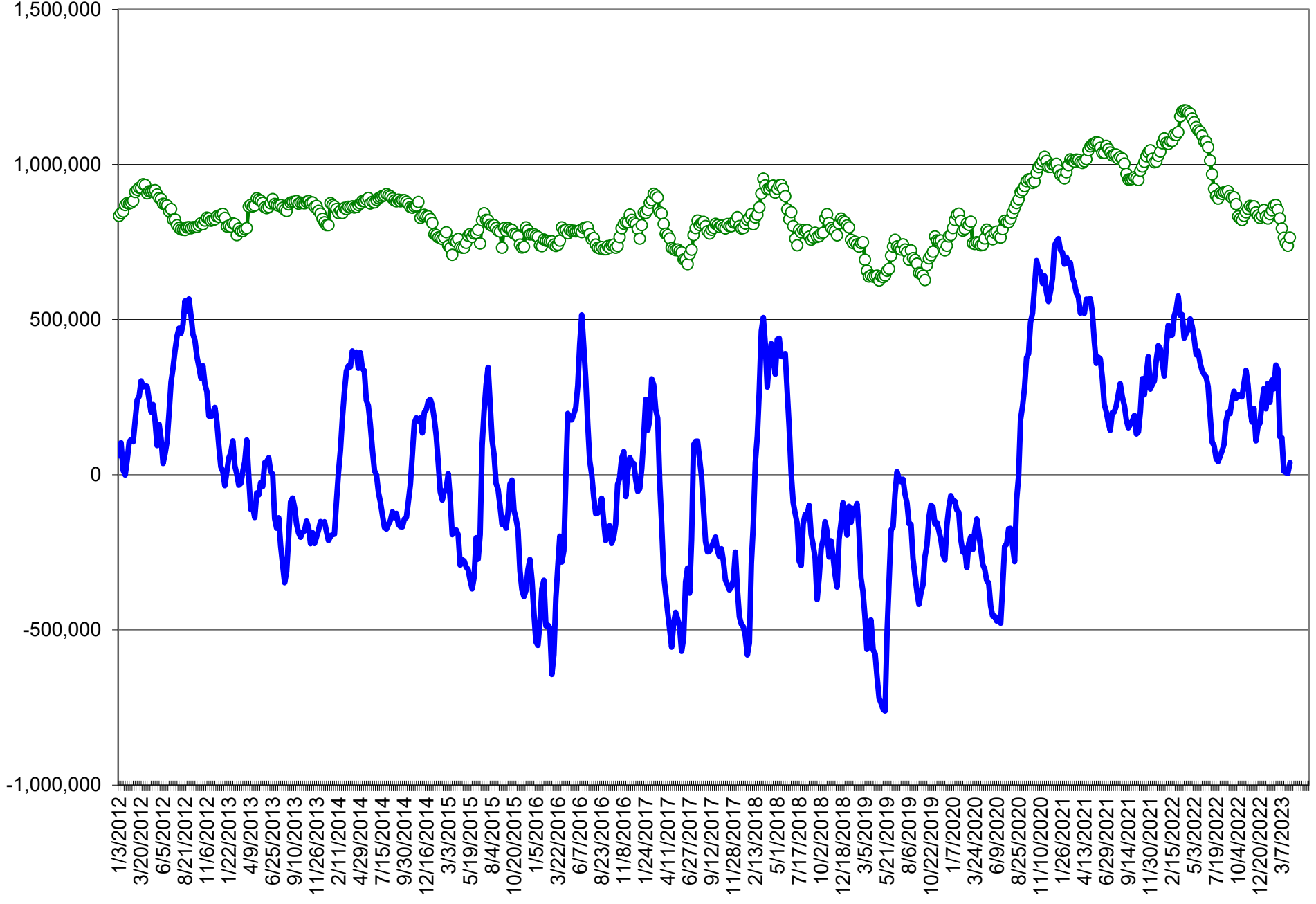
COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS (INDEX BROKEN OUT)
AS OF 04/04/2023
(IN THOUSAND CONTRACTS)

	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	4-Apr	28-Mar	21-Mar	14-Mar	4-Apr	28-Mar	21-Mar	14-Mar	4-Apr	28-Mar	21-Mar	14-Mar
	WHEAT											
Chicago	(4.8)	(0.2)	(1.8)	4.2	(78.3)	(77.6)	(80.1)	(88.0)	7.0	1.3	1.5	1.8
Kansas City	(31.2)	(28.6)	(22.7)	(20.1)	(9.4)	(12.7)	(18.7)	(21.2)	(3.4)	(3.4)	(3.1)	(1.4)
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	(36.0)	(28.8)	(24.5)	(15.9)	(87.7)	(90.2)	(98.8)	(109.2)	3.6	(2.1)	(1.6)	0.4
CORN	(230.5)	(191.5)	(163.7)	(153.9)	(24.6)	(31.5)	(52.8)	(77.6)	(37.0)	(59.6)	(65.2)	(66.8)
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	(227.9)	(176.3)	(187.4)	(195.0)	113.4	87.2	95.0	110.7	(23.5)	(34.9)	(36.0)	(43.2)
SOY OIL	(69.4)	(71.0)	(74.9)	(75.9)	(33.9)	(31.6)	(25.6)	(23.6)	(1.4)	0.2	(0.5)	0.6
SOY MEAL	(200.4)	(195.9)	(217.3)	(244.6)	71.7	69.9	89.2	111.1	19.3	18.0	17.8	19.2

	TOTAL OPEN INTEREST				(INDEX) COMMERCIAL INDEX TRADERS				(INDEX) % NET OF TOTAL OPEN INTEREST			
	4-Apr	28-Mar	21-Mar	14-Mar	4-Apr	28-Mar	21-Mar	14-Mar	4-Apr	28-Mar	21-Mar	14-Mar
	WHEAT											
Chicago	449,495	446,151	454,791	459,299	76.2	76.4	80.4	81.9	16.9%	17.1%	17.7%	17.8%
Kansas City	191,019	188,039	188,590	191,175	44.0	44.7	44.5	42.7	23.0%	23.8%	23.6%	22.4%
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	640,514	634,190	643,381	650,474	120.2	121.1	124.9	124.7	18.8%	19.1%	19.4%	19.2%
CORN	1,670,937	1,670,838	1,690,830	1,667,603	292.1	282.5	281.7	298.4	17.5%	16.9%	16.7%	17.9%
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	911,421	886,818	867,790	840,290	138.0	124.1	128.4	127.5	15.1%	14.0%	14.8%	15.2%
SOY OIL	525,578	506,284	496,457	501,748	104.6	102.3	101.0	98.9	19.9%	20.2%	20.3%	19.7%
SOY MEAL	487,963	466,859	481,613	489,810	109.3	108.0	110.3	114.3	22.4%	23.1%	22.9%	23.3%

SOURCE: CFTC & FI

NET POSITION FUTURES AND OPTIONS OF SPECULATORS AND INDEX FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



Source: CFTC and FI

○ Net Index

— Net Speculator

Traditional Daily Estimate of Funds

	(Neg)-"Short"	Pos-"Long"			
Actual less Est.	14.2	11.3	(2.3)	1.6	(4.7)
	Corn	Bean	Chi. Wheat	Meal	Oil
Actual 4/4/23	85.7	184.3	(60.8)	113.1	(9.3)
5-Apr	(1.0)	(4.0)	(4.0)	(6.0)	(2.0)
6-Apr	(8.0)	(9.0)	(3.0)	3.0	(3.0)
7-Apr					
10-Apr					
11-Apr					
FI Est. of Futures Only	76.7	171.3	(67.8)	110.1	(14.3)
FI Est. Futures & Options	43.7	150.4	(73.1)	104.4	(15.6)
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	176.0 2/21/2023	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	173.7 2/21/2023	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	24.6	145.3	(89.8)	96.5	(12.4)
Latest CFTC F&O	21.5	146.0	(87.1)	95.7	(10.6)
FI Est. Managed Fut. Only	16	132	(97)	93	(17)
FI Est. Managed Money F&O	13	133	(94)	93	(16)

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	292.1	138.0	76.2	NA	104.6
Change From Previous Week	9.6	13.9	(0.3)	NA	2.3

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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