



Good morning.

Follow through selling is seen for the US soybean complex and grains from the resumption in Black Sea grain export inspections. China ag futures were lower overnight. WTI crude oil was down more than \$1.40, USD lower, and US equities lower. Parts of the dry areas of US HRW wheat country will see rain over the next five days.

Fund estimates as of April 19

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	41	129	(96)	94	(15)

Prices as 4/20/23 8:01 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
MAY3	1494.75	(11.75)	13187	MAY3	450.40	(4.00)	7069	MAY3	54.74	(0.28)	3896
JUL3	1466.50	(12.25)	23915	JUL3	447.70	(4.30)	10692	JUL3	54.87	(0.29)	8813
AUG3	1409.00	(14.25)	2361	AUG3	438.20	(4.00)	1818	AUG3	54.49	(0.30)	1916
SEP3	1323.50	(12.75)	1256	SEP3	425.10	(3.40)	1644	SEP3	54.01	(0.34)	1038
NOV3	1298.50	(10.00)	8505	OCT3	415.30	(3.30)	1374	OCT3	53.40	(0.41)	714
JAN4	1304.25	(11.00)	1044	DEC3	413.40	(3.00)	1866	DEC3	53.00	(0.50)	2466
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
MAY3	665.50	(6.75)	16835	MAY3	341.25	(6.00)	54	MAY3	671.50	(10.25)	6657
JUL3	627.50	(9.00)	26518	JUL3	338.00	(3.50)	80	JUL3	682.75	(10.00)	11090
SEP3	561.50	(7.00)	7604	SEP3	344.25	(3.50)	3	SEP3	694.00	(9.75)	2687
DEC3	557.00	(6.00)	13274	DEC3	358.50	0.00	0	DEC3	710.00	(9.75)	1515
MAR4	565.25	(6.00)	608	MAR4	365.25	0.00	0	MAR4	718.25	(11.25)	544
MAY4	570.50	(5.75)	163	MAY4	372.00	0.00	0	MAY4	720.50	(11.00)	54
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
MAY3	845.50	(16.25)	2597	MAY3	249.50	(4.50)	15208	MAY3	764.40	(8.10)	182
JUL3	830.75	(19.00)	6945	SEP3	248.75	(4.75)	11327	JUL3	737.20	(6.70)	182
SEP3	826.25	(18.75)	2269	DEC3	252.00	(4.50)	4894	NOV3	707.10	(7.20)	182
DEC3	828.00	(17.50)	1288	MAR4	254.75	(4.50)	330	JAN4	713.80	(5.50)	182

Soy/Corn Ratio X/Z 2023 2.3312

Source: FI and Reuters

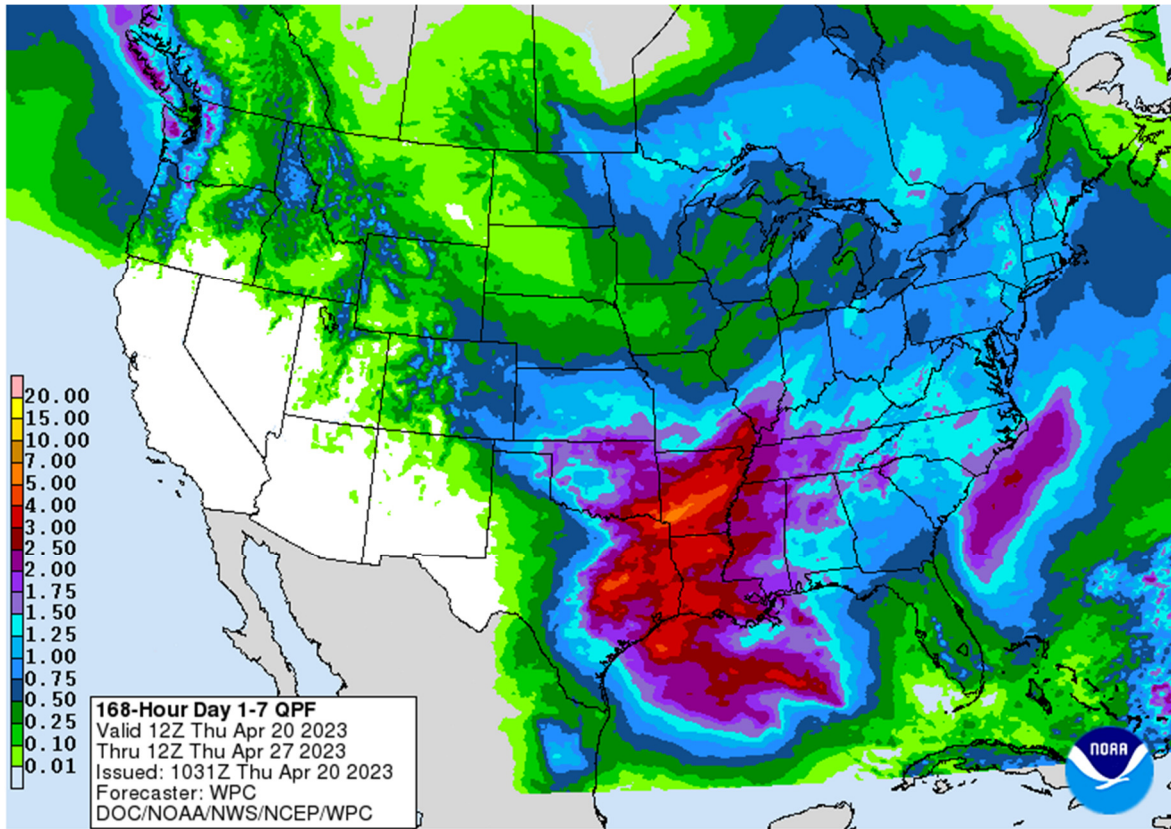
Weather

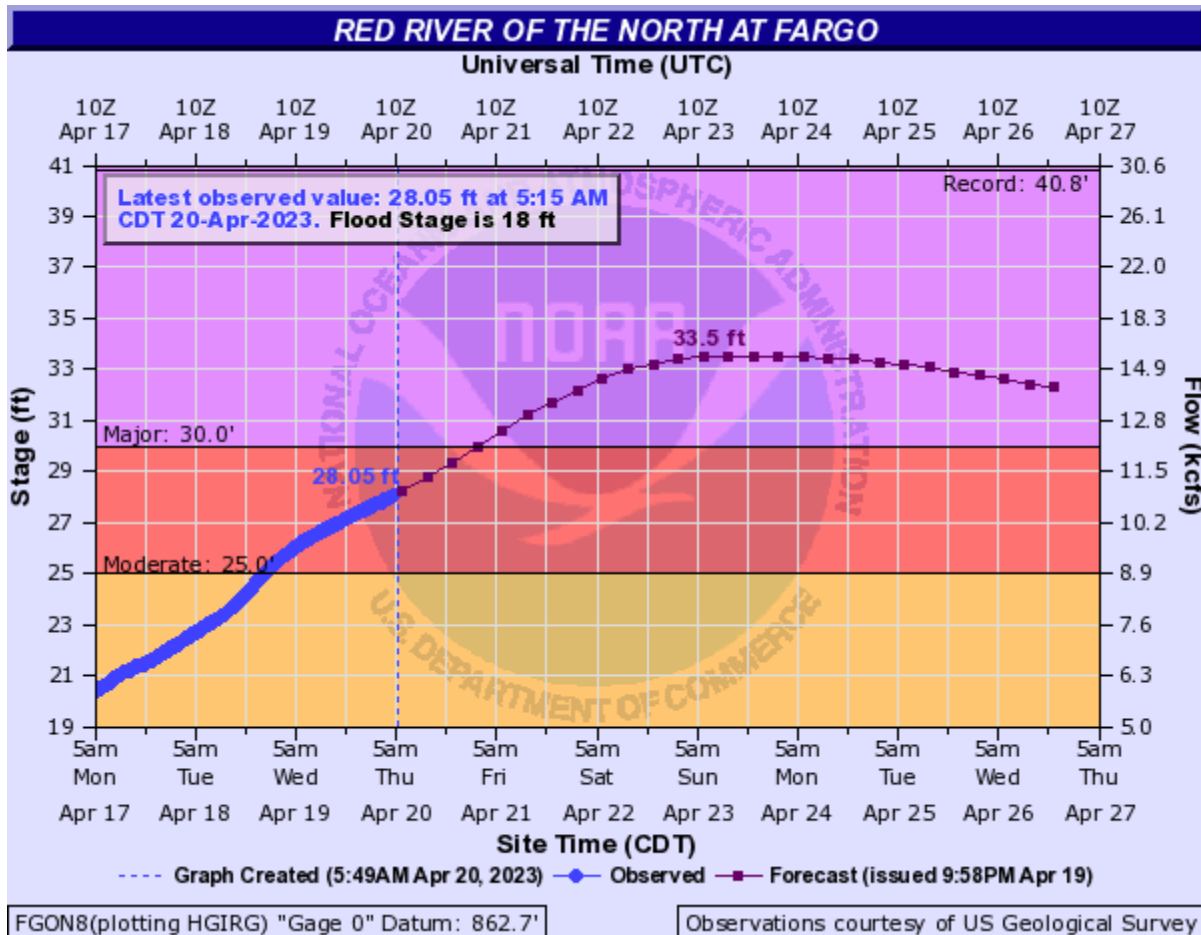
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World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR APRIL 20, 2023

- U.S. hard red winter wheat areas will have three opportunities for rain during the next ten days
 - Southwestern areas are least likely to get meaningful rain
- West Texas will continue to miss out on much of the precipitation expected in the Plains, but a few showers will be possible
- U.S. Delta and southeastern states will be wet or become that way in the next seven days
- U.S. Midwest temperatures will be cool and precipitation periodic limiting fieldwork
- Snowstorm in Canada's eastern Prairies will wind down today, but some of the snow is expected in northern and eastern North Dakota and northern Minnesota
- New storm in the upper U.S. Midwest tonight and Friday will induce more heavy rain, significant runoff and additional flooding
- South America weather appears to be mostly good, especially if rain falls in Mato Grosso as advertised
- Southwestern Europe and North Africa will remain drier than usual
- China's southern Rapeseed areas will continue very wet
- Southern Australia is advertised wetter next week as a frontal system moves from west to east; the moisture will be good for future wheat, barley and canola planting
- South Africa will continue dry biased
- India will remain cooler biased with limited rain in this first week of the outlook; showers may increase in the last days of April

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- Mali to Burkina Faso to remain drier biased for another five to six days and then some showers are possible
- Southeast Asia rainfall will be increasing in Indonesia and Malaysia and possibly in a part of the mainland production areas

Source: World Weather, INC.

Bloomberg Ag calendar

Thursday, April 20:

- China’s 3rd batch of March trade data, including country breakdowns for commodities
- Malaysia’s April 1-20 palm oil export data
- Cocoa Association of Asia grinding data for first quarter
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Port of Rouen data on French grain exports
- USDA red meat production, 3pm
- HOLIDAY: Indonesia

Friday, April 21:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer’s weekly crop condition report
- US cattle on feed, 3pm
- HOLIDAY: Brazil, Indonesia

Source: Bloomberg and FI

CBOT Registrations				
	now	was	Reg.	Reg. Change
Soybeans			0	0
Soybean Meal			1	0
Soybean Oil			613	0
Corn			11	0
Oats			23	0
Chi. Wheat			2,463	0
KC Wheat			1	0
Rice			506	0
Ethanol			0	0
MN Wheat				

Source: CBOT, Reuters and FI

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CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jul 23</i>	274,446	8,450	686,431	3,270
<i>Soy Oil</i>	<i>BOv1</i>	<i>Jul 23</i>	176,267	3,369	476,469	(3,451)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Jul 23</i>	193,355	5,039	456,373	2,074
<i>Corn</i>	<i>Cv1</i>	<i>Jul 23</i>	509,497	8,295	1,313,895	(5,656)
<i>Oats</i>	<i>Oc1</i>	<i>May 23</i>	1,700	(195)	4,839	(73)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Jul 23</i>	194,302	3,803	378,317	(231)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Jul 23</i>	84,685	3,902	172,179	202
<i>Rice</i>	<i>RRc1</i>	<i>May 23</i>	1,430	(421)	7,748	105
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	146,624	(1,030)	345,091	977
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	97,393	(256)	218,816	1,443

*Previous day preliminary data as of Retrieving...

USDA export sales

USDA export sales were poor for soybeans and soybean oil. Soybean meal sales came in at the lower end of expectations. Corn sales were withing looking at the combined old and new crop figures, and wheat was within expectations. China sales for soybeans were 35,100 tons. China bought 420,000 tons of corn (decreases of 17,400 tons) for 2022-23. New crop corn sales were 272,000 tons. Sorghum sales of 30,000 tons, all for unknown. Pork sales were 36,100 tons.

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USDA US Export Sales Results in 000 Metric Tons

		Actual 4/13/2023	Trade Estimates* 4/13/2023	Last Week Last Week		Year Ago 4/14/2022
Beans	2022-23	100.1	250-425	2022-23	364.5	460.2
	NC	2.9	0-175	NC	66.0	1240.0
Meal	2022-23	144.5	140-300	Sales	255.2	Sales 101.8
	NC	0.0		NC	37.5	
	Shipments	239.6	NA	Shipments	198.5	Shipments 348.4
Oil	2022-23	0.2	0-10	Sales	-0.4	Sales 1.3
	NC	0.0		NC	0.0	
	Shipments	0.6	NA	Shipments	1.7	Shipments 5.5
Corn	2022-23	312.4	575-850	2022-23	527.7	879.2
	NC	422.0	135-400	NC	0.0	389.6
Wheat	2022-23	259.0	0-300	2022-23	135.7	26.4
	NC	46.1	0-175	NC	67.8	238.4

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection				
2022-23						2022-23	2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	1,851	2,098	(247)	-11.8%	91.9%	97.2%	70.2%	84.7%	93.1%
2022-23	SoyOil MT	103	647	(544)	-84.0%	45.5%	80.4%	83.2%	73.4%	73.1%
2022-23	SoyMeal MT	9,410	9,451	(42)	-0.4%	75.7%	77.0%	73.6%	71.0%	80.0%
2022-23	Corn mil bu	1,498	2,230	(732)	-32.8%	81.0%	90.3%	94.9%	77.4%	86.6%
2022-23	Wheat mil bu	681	708	(27)	-3.8%	87.9%	88.5%	93.8%	96.6%	99.4%
2022-23	Soybeans MT	50,380	57,096	(6,716)	-11.8%	91.9%	97.2%	70.2%	84.7%	93.1%
2022-23	Corn mil MT	38,052	56,650	(18,597)	-32.8%	81.0%	90.3%	94.9%	77.4%	86.6%
2022-23	Wheat mil MT	18,536	19,265	(729)	-3.8%	87.9%	88.5%	93.8%	96.6%	99.4%

Source: Futures International and USDA

Macros

US Initial Jobless Claims Apr 15: 245K (est 240K; prev 239K)

US Continuing Claims Apr 8: 1865K (est 1825K; prev 1810K)

US Philadelphia Fed Business Outlook Apr: -31.3 (est -19.3; prev -23.2)

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Prices as 4/20/23 8:02 AM

	Month	Price	Change
USD	Index	101.77	(0.198)
EUR/USD	Spot	1.0973	0.002
USD/BRL	Bid	5.0657	(0.010)
BITCOIN	BTCC1	\$28,895	(\$370)
WTI Crude	MAY3	77.82	(1.340)
Brent	JUN3	81.65	(1.470)
Nat Gas	MAY3	2.234	0.012
DJ Mini	JUN3	33857	(176)
US 10-Yr	JUN3	114 22/32	16/32
Gold	MAY3	2009	11.000
Rapeseed	MAY3	460.25	(9.00)
Corn	AUG3	242.75	(2.75)
Mill Wheat	SEP3	248.75	(4.75)

Source: FI and Reuters

Corn

- US corn futures are trending lower on weaker wheat prices and easing concerns over short term Black Sea shipment delays.
- IGC raised their estimate of the world corn crop by 6 million tons to 1.208 billion tons.
- EIA US weekly ethanol production rebounded 65,000 barrels for the week ending 4/14 to 1.024 million barrels, highest since February 17, on good US production margins after some plants went offline late March. US stocks increased for the first time in five weeks, by 165,000 barrels to 25.293 million.
- President Biden sees year-round sales of E15 in eight Midwest states by summer 2024. Note most gas stations are still not equipped to handle E15.
- The USDA Broiler Report showed eggs set in the US up slightly and chicks placed down slightly. Cumulative placements were up slightly from the same period a year earlier.

Export developments.

- The Philippines bought 50,000 tons of corn from South America at \$300/ton c&f for July shipment.

CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)

Item	Actual	Estimates	Average of Estimates	Range of Estimates
	2022	2023		
Mar. 1 On Feed (Ending Inventory)	12,168	11,645	NA	NA
Placed on Feed during Feb	1,990	1,887	94.8%	91.5-99.0%
Fed Cattle Marketed during Feb	2,000	1,982	99.1%	97.2-100.0%
Mar. 1 On Feed (Ending Inventory)	12,105	11,500	95.0%	94.4-95.5%

Source: Reuters, USDA and FI Placements and Sales estimates in million head are derived using Reuters average %

Due out Friday after the close

Soybeans

- CBOT soybean complex is lower on follow through selling in the products. Weaker Brazil soybean premiums are also negative for CBOT soybeans. "The premiums' levels fell to as low as -200 basis points

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per bushel this week in ports like Paranagua for May shipments” Reuters via Eduardo Vanin. Yesterday there a good producer selling in Brazil.

- US export interest for soybeans and grains has slowed this week.
- Argentina unions ended their strike at the Rosario port.
- An official from China’s Ministry of Agriculture and Rural Affairs sees little growth in soybean acreage this year despite the governments initiative to become less dependent on soybean imports. 2022 production expanded nearly 24 percent to 20.3 million tons from the previous year.
- CNGOIC reported China crush 1.6 million tons of soybeans over as of April 17, a 15 percent increase from the week earlier, and nearly 13 percent below year ago. Imported soybean stocks at eastern crush plants were 3 million tons, 6 percent below a year ago. Soybean meal stocks of 290,000 tons are lowest since December and soybean oil stocks of 590,000 tons are 25 percent below this time last year.
- Malaysia will be on holiday April 21 and 24th.
- Cargo surveyor AmSpec reported month to date April 20 Malaysian palm exports at 696,463 tons, down from 938,690 tons from a month earlier or 25.8%. ITS reported 748,535 tons, down from 939,379 tons or 20.3 percent.
- Malaysia July palm futures were down 30 ringgit to 3,705 and June cash was lower by \$5.00 at \$897.00/ton.

MALAYSIA PALM OIL	Settle	20-Apr	19-Apr		
Futures MYR/MT	JUL3	3705	3735	-30	\$835.40
RBD Olien Cash USD/MT	Jul23	\$897.50	\$902.50	-\$5.00	-0.6%
US Gulf Crude SBO over RBD Palm	Spot	\$243	\$236	\$7	

- China May soybean futures were down 1.3%, meal down 1.7%, SBO down 1.4% and palm oil futures down 0.7%.

China Futures (Set. - Prv. Settle)		20-Apr	19-Apr		
Soybeans #1 (DCE) CNY/MT	MAY3	5109	5175	-66	-1.3%
Soybean Meal	MAY3	3620	3681	-61	-1.7%
Soybean Oil	MAY3	8080	8198	-118	-1.4%
China Palm Oil	MAY3	7820	7872	-52	-0.7%

- Nearby Rotterdam vegetable oils were unchanged to 10 euros lower this time yesterday morning and meal 6-14 euros lower.
- Offshore values were leading SBO higher by about 11 points this morning and meal \$4.20 short ton lower.

Export Developments

- None reported.

Wheat

- US wheat futures are lower on follow through selling after grain inspections resumed across the Black Sea regions and the weather forecast calling for parts of the dry areas of US HRW wheat country to get rain over the next five days. However, keep in mind the northern spring wheat areas are again under another weather advisory and flooding is still an issue around the Red River basin.

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- Argentina will extend the time allowed for wheat exporters to reschedule their shipments in a bid to ensure local supply after the wheat crop fell to 12.6 million tons from 22.1 million tons year earlier.
- September Paris wheat futures are lower by 4.25 euros to 249.25 euros per ton.
- IGC left their estimate of the world wheat crop unchanged at 787 million tons.

Export Developments.

- The Philippines bought 60,000 tons of feed wheat from Australia at \$290/ton c&f for July shipment.
- Jordan seeks 120,000 tons of feed barley May 3 for October through FH November shipment.
- Japan bought 66,377 tons of food wheat. Original details as follows:

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	5,387 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	30,090 *
Australia	Standard White(West Australia)	30,900 **

Shipments: *Loading between June 1 and June 30

**Loading between August 1 and August 31

Source: Japan AgMin, Reuters and FI

- China plans to sell 40,000 tons of wheat from state reserves on April 26.
- Jordan seeks 120,000 tons of optional origin wheat on May 2.

Rice/Other

- Sugar futures hit another multi-decade high on India concerns and El Nino.

Export Sales Highlights

This summary is based on reports from exporters for the period April 7-13, 2023.

Wheat: Net sales of 259,000 metric tons (MT) for 2022/2023 were up 91 percent from the previous week and 93 percent from the prior 4-week average. Increases primarily for South Korea (83,000 MT), Taiwan (52,900 MT), the Philippines (38,000 MT), Venezuela (35,000 MT), and unknown destinations (16,900 MT), were offset by reductions for Honduras (7,000 MT), Belize (5,600 MT), and Mexico (1,100 MT). Net sales of 46,100 MT for 2023/2024 were primarily for Mexico (10,000 MT), Honduras (10,000 MT), Colombia (7,500 MT), Japan (7,000 MT), and El Salvador (6,000 MT). Exports of 202,800 MT were down 28 percent from the previous week and 29 percent from the prior 4-week average. The destinations were primarily to Mexico (59,000 MT), Thailand (56,600 MT), Panama (27,300 MT), Nigeria (26,400 MT), and Colombia (13,300 MT).

Corn: Net sales of 312,400 MT for 2022/2023 were down 41 percent from the previous week and 79 percent from the prior 4-week average. Increases primarily for China (420,000 MT, including decreases of 17,400 MT), Saudi Arabia (73,200 MT, including 70,000 MT switched from unknown destinations), Colombia (71,500 MT, including 60,300 MT switched from unknown destinations), Iraq (44,100 MT, including 42,000 MT switched from unknown destinations), and Japan (35,500 MT, including 38,500 MT switched from unknown destinations and decreases of 9,100 MT), were offset by reductions for unknown destinations (291,800 MT), Mexico (121,200 MT), El Salvador (3,700 MT), Guatemala (1,900 MT), and Costa Rica (1,800 MT). Net sales of 422,000 MT for 2023/2024 were reported for China

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(272,000 MT) and Mexico (150,000 MT). Exports of 1,298,500 MT were up 42 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to Mexico (410,800 MT), Japan (267,600 MT), Colombia (122,400 MT), Peru (104,700 MT), and China (77,800 MT).

Barley: No net sales or exports were reported for the week.

Sorghum: Total net sales of 30,000 MT for 2022/2023 were down 54 percent from the previous week, but up 89 percent from the prior 4-week average, with unknown being the destination. Exports of 59,100 MT were up 13 percent from the previous week, but down 15 percent from the prior 4-week average. The destinations were to China (58,500 MT) and Mexico (600 MT).

Rice: Net sales of 10,500 MT for 2022/2023 were down 71 percent from the previous week and 75 percent from the prior 4-week average. Increases primarily for El Salvador (6,300 MT, including 800 MT switched from Guatemala and decreases of 100 MT), Mexico (3,200 MT, including decreases of 600 MT), Jordan (800 MT), and Guam (100 MT), were offset by reductions for Guatemala (100 MT) and the Dominican Republic (100 MT). Exports of 17,300 MT were down 48 percent from the previous week and 53 percent from the prior 4-week average. The destinations were primarily to Mexico (7,900 MT), Venezuela (4,300 MT), El Salvador (2,500 MT), Canada (1,200 MT), and Jordan (800 MT).

Soybeans: Net sales of 100,100 MT for 2022/2023 were down 73 percent from the previous week and 58 percent from the prior 4-week average. Increases primarily for the Netherlands (128,300 MT, including 126,000 MT switched from unknown destinations and decreases of 1,300 MT), Mexico (45,900 MT, including decreases of 200 MT), China (35,100 MT, including decreases of 200 MT), Indonesia (28,400 MT, including decreases of 1,000 MT), and Japan (25,200 MT, including 9,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (197,000 MT). Net sales of 2,900 MT for 2023/2024 were reported for Taiwan (2,000 MT) and Japan (900 MT). Exports of 582,800 MT were down 15 percent from the previous week and 20 percent from the prior 4-week average. The destinations were primarily to China (296,700 MT), the Netherlands (128,300 MT), Mexico (74,700 MT), Canada (28,100 MT), and Indonesia (21,800 MT).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 300 MT, all South Korea.

Export for Own Account: For 2022/2023, the current exports for own account outstanding balance of 1,600 MT are for Canada (1,400 MT) and Taiwan (200 MT).

Soybean Cake and Meal: Net sales of 144,500 MT for 2022/2023 were down 43 percent from the previous week and 42 percent from the prior 4-week average. Increases primarily for the Philippines (46,200 MT), Tunisia (30,000 MT), Canada (20,100 MT, including decreases of 11,400 MT), Venezuela (18,000 MT), and Spain (10,500 MT switched from Poland), were offset by reductions for Poland (6,000 MT), Burma (1,400 MT), and Japan (800 MT). Exports of 239,600 MT were up 21 percent from the previous week, but down 11 percent from the prior 4-week average. The destinations were primarily to the Philippines (51,500 MT), Poland (39,000 MT), Mexico (31,700 MT), Colombia (27,500 MT), and Guatemala (25,300 MT).

Soybean Oil: Net sales of 200 MT for 2022/2023 were down noticeably from the previous week and down 98 percent from the prior 4-week average. Increases were reported for Canada (100 MT, including decreases of 100 MT) and Mexico (100 MT). Exports of 600 MT were down 65 percent from the previous week and 29 percent from the prior 4-week average. The destinations were to Canada (500 MT) and Mexico (100 MT).

Cotton: Net sales of 62,100 RB for 2022/2023 were down 57 percent from the previous week and 72 percent from the prior 4-week average. Increases primarily for Bangladesh (27,700 RB), Pakistan (18,200 RB, including decreases of 4,800 RB), China (9,500 RB, including 1,900 RB switched from Singapore and decreases of 6,600 RB), Vietnam (5,900 RB, including 1,400 RB switched from South Korea, 200 RB switched from Taiwan, and decreases of 3,100 RB), and Indonesia (4,600 RB), were offset by reductions for South Korea (9,200 RB) and Singapore (1,900 RB). Net sales of 38,000 RB for 2023/2024 were primarily for Pakistan (12,300 RB), Mexico (10,400 RB), Turkey (7,500 RB), Vietnam (3,100 RB), and Indonesia (2,200 RB). Exports of 289,800 RB were down 13 percent from the previous week and 3 percent from the prior 4-week average. The destinations were primarily to Vietnam (72,200 RB), China (64,100 RB), Turkey (51,700 RB), Pakistan (38,600 RB), and Indonesia (15,800 RB). Net sales of Pima totaling 25,200 RB for 2022/2023 were down 22 percent from the previous week, but up 48 percent from the prior 4-week average. Increases were primarily for China (10,800 RB), India (10,000 RB, including decreases of 1,700 RB), Vietnam (3,000 RB), Indonesia (700 RB), and Bangladesh (400 RB). Exports of 16,800 RB--a marketing-year high--were up 90 percent from the previous week and up noticeably from the prior 4-week average. The destinations were primarily to Vietnam (5,200 RB), India (3,500 RB), China (2,900 RB), Peru (1,300 RB), and Egypt (1,300 RB).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 5,800 RB, all Malaysia.

Export for Own Account: For 2022/2023, new exports for own account totaling 5,700 RB were primarily to China (3,900 RB). Exports for own account totaling 2,200 RB reported to Vietnam were applied to new or outstanding sales. Decreases of 700 RB were to China. The current exports for own account outstanding balance of 138,200 RB are for China (117,500 RB), Vietnam (10,600 RB), Pakistan (5,000 RB), South Korea (2,400 RB), India (1,500 RB), and Turkey (1,200 RB).

Hides and Skins: Net sales of 404,700 pieces for 2023 were down 18 percent from the previous week, but up 6 percent from the prior 4-week average. Increases primarily for China (275,600 whole cattle hides, including decreases of 19,300 pieces), Mexico (42,400 whole cattle hides, including decreases of 5,600 pieces), Thailand (32,800 whole cattle hides, including decreases of 7,400 pieces), South Korea (21,400 whole cattle hides, including decreases of 22,200 pieces), and Turkey (18,000 whole cattle hides), were offset by reductions for Italy (500 pieces), Spain (100 pieces), and Brazil (100 pieces). In addition, net sales of 300 kip skins resulting in increases for Belgium (1,300 kip skins), were offset by reductions for Canada (1,000 kip skins). Exports of 400,400 pieces were down 1 percent from the previous week and 5 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (273,600 pieces), Mexico (41,400 pieces), South Korea (29,200 pieces), Thailand (15,800 pieces), and Italy (13,300 pieces). Exports of 1,300 kip skins were to Canada.

Net sales of 319,400 wet blues for 2023 were up noticeably from the previous week and from the prior 4-week average. Increases were primarily for China (109,700 unsplit), Brazil (90,000 unsplit), Italy (75,800 unsplit, including decreases of 100 unsplit), Vietnam (39,700 unsplit) and Mexico (1,800 grain splits and 800 unsplit). Exports of 136,500 wet blues were up 18 percent from the previous week and 21 percent from the prior 4-week average. The destinations were primarily to China (46,100 unsplit), Italy (30,700 unsplit), Vietnam (26,800 unsplit), Thailand (11,500 unsplit), and Brazil (5,500 unsplit and 2,100 grain splits). Total net sales of 5,400 splits were for Vietnam. Exports of 74,700 pounds were to Vietnam.

Beef: Net sales of 19,100 MT for 2023 were up noticeably from the previous week and up 47 percent from the prior 4-week average. Increases were primarily for South Korea (5,500 MT, including decreases of 400 MT), Japan (4,200 MT, including decreases of 300 MT), Mexico (2,800 MT), Taiwan (2,200 MT, including decreases of 100 MT), and China (2,100 MT, including decreases of 100 MT). Exports of 16,000 MT were up 1 percent from the previous week

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and from the prior 4-week average. The destinations were primarily to South Korea (4,500 MT), Japan (3,700 MT), China (2,400 MT), Mexico (1,400 MT), and Taiwan (1,200 MT).

Pork: Net sales of 36,100 MT for 2023 were up 33 percent from the previous week, but down 3 percent from the prior 4-week average. Increases primarily for Mexico (13,100 MT, including decreases of 200 MT), Japan (4,600 MT, including decreases of 300 MT), Australia (4,200 MT), South Korea (3,500 MT, including decreases of 300 MT), and Colombia (3,000 MT), were offset by reductions for Nicaragua (400 MT). Exports of 34,100 MT were down 8 percent from the previous week, but up 4 percent from the prior 4-week average. The destinations were primarily to Mexico (13,600 MT), China (5,500 MT), Japan (3,500 MT), South Korea (3,300 MT), and Canada (1,400 MT).

U.S. EXPORT SALES FOR WEEK ENDING 4/13/2023

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED EXPORTS		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	63.3	621.6	1,077.2	37.4	4,411.7	6,415.5	1.8	123.8
SRW	-9.0	376.1	414.6	69.4	2,434.3	2,437.8	33.5	485.3
HRS	125.1	949.0	753.8	58.9	4,717.6	4,645.3	10.8	121.1
WHITE	37.7	605.5	353.4	35.6	4,006.2	2,977.1	0.0	43.2
DURUM	41.9	92.6	15.5	1.4	321.0	174.4	0.0	36.9
TOTAL	259.0	2,644.8	2,614.5	202.8	15,890.7	16,650.1	46.1	810.2
BARLEY	0.0	3.3	5.8	0.0	8.2	14.7	0.0	6.0
CORN	312.4	15,456.8	20,078.7	1,298.5	22,595.1	36,570.0	422.0	2,422.4
SORGHUM	30.0	663.8	2,203.9	59.1	930.8	4,500.6	0.0	63.0
SOYBEANS	100.1	4,047.8	11,078.6	582.8	46,333.0	46,017.2	2.9	1,769.8
SOY MEAL	144.5	2,647.4	2,715.0	239.6	6,762.1	6,736.1	0.0	343.5
SOY OIL	0.2	67.0	141.0	0.6	36.3	505.9	0.0	0.6
RICE								
L G RGH	6.7	108.4	202.0	12.7	514.2	1,012.7	0.0	0.0
M S RGH	2.4	33.7	9.2	1.1	21.6	11.8	0.0	5.0
L G BRN	-0.2	4.5	6.1	0.2	15.9	44.5	0.0	0.0

M&S BR	0.0	35.7	23.9	0.0	9.1	62.7	0.0	0.0
L G MLD	0.4	181.6	93.9	1.3	481.3	614.5	0.0	0.0
M S MLD	1.2	126.8	224.4	2.0	200.7	282.9	0.0	13.0
TOTAL	10.5	490.6	559.4	17.3	1,242.8	2,029.1	0.0	18.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	62.1	4,389.9	6,589.9	289.8	7,436.2	7,779.9	38.0	1,437.4
PIMA	25.2	98.2	123.7	16.8	143.0	327.6	0.0	4.7

USDA US Export Sales Results in 000 Metric Tons

		Actual 4/13/2023	Trade Estimates* 4/13/2023	Last Week Last Week	Year Ago 4/14/2022		
Beans	2022-23	100.1	250-425	2022-23	364.5	460.2	
	NC	2.9	0-175	NC	66.0	1240.0	
Meal	2022-23	144.5	140-300	Sales	255.2	Sales	101.8
	NC	0.0		NC	37.5		
	Shipments	239.6	NA	Shipments	198.5	Shipments	348.4
Oil	2022-23	0.2	0-10	Sales	-0.4	Sales	1.3
	NC	0.0		NC	0.0		
	Shipments	0.6	NA	Shipments	1.7	Shipments	5.5
Corn	2022-23	312.4	575-850	2022-23	527.7	879.2	
	NC	422.0	135-400	NC	0.0	389.6	
Wheat	2022-23	259.0	0-300	2022-23	135.7	26.4	
	NC	46.1	0-175	NC	67.8	238.4	

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 4/13/2023		ACTUAL This Week			4/6/2023 Last Week		4/14/2022 Year Ago							
Beans	22/23	250-400	22/23	100.1		22/23	364.5		21/22	460.2					
	n/c	0-100	23/24	2.9		23/24	66.0		22/23	1,240.0					
				Sales to China 35.1			Sales to China 13.3			Sales to China 496.4					
Meal	Shipped		Shipped			Shipped		Shipped							
	22/23	150-300	150-250	22/23	144.5		239.6	22/23	255.2		198.5	21/22	101.8		348.4
	n/c	0-50		n/c	0.0			n/c	37.5			n/c	27.0		
Oil	Shipped		Shipped			Shipped		Shipped							
	22/23	0-10	0-5	22/23	0.2		0.6	22/23	(0.4)		1.7	21/22	1.3		5.5
	n/c	0.0		n/c	0.0			n/c	0.0			n/c	0.0		
			Sales to China 0.0			Sales to China 0.0			Sales to China 0.0						
Corn	22/23	600-850		22/23	312.4		22/23	527.7		21/22	879.2				
	n/c	136-250		23/24	422.0		23/24	0.0		22/23	389.6				
				Sales to China 420.0			Sales to China 140.8			Sales to China 675.2					
Wheat	22/23	100-200		22/23	259.0		22/23	135.7		21/22	26.4				
	n/c	0-75		n/c	46.1		n/c	67.8		n/c	238.4				

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	2022-23	% sold from USDA's export projection			
							2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	1,851	2,098	(247)	-11.8%	91.9%	97.2%	70.2%	84.7%	93.1%
2022-23	SoyOil MT	103	647	(544)	-84.0%	45.5%	80.4%	83.2%	73.4%	73.1%
2022-23	SoyMeal MT	9,410	9,451	(42)	-0.4%	75.7%	77.0%	73.6%	71.0%	80.0%
2022-23	Corn mil bu	1,498	2,230	(732)	-32.8%	81.0%	90.3%	94.9%	77.4%	86.6%
2022-23	Wheat mil bu	681	708	(27)	-3.8%	87.9%	88.5%	93.8%	96.6%	99.4%
2022-23	Soybeans MT	50,380	57,096	(6,716)	-11.8%	91.9%	97.2%	70.2%	84.7%	93.1%
2022-23	Corn mil MT	38,052	56,650	(18,597)	-32.8%	81.0%	90.3%	94.9%	77.4%	86.6%
2022-23	Wheat mil MT	18,536	19,265	(729)	-3.8%	87.9%	88.5%	93.8%	96.6%	99.4%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
Weekly Sales Total																							
New Crop Sales	796.2	687.9	441.1	306.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2	
Weeks remaining																							
20																							
1-Sep	53.9	54.1	88.1	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5	
8-Sep	31.0	46.5	117.4	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9	
15-Sep	16.4	33.2	95.2	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3	
22-Sep	36.9	40.2	93.1	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4	
29-Sep	28.6	38.3	94.7	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0	
6-Oct	26.6	42.2	81.8	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5	
13-Oct	85.8	105.8	57.0	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1	
20-Oct	37.7	43.5	56.2	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5	
27-Oct	30.5	68.5	51.4	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2	
3-Nov	29.2	47.4	48.9	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3	
10-Nov	111.3	50.8	28.2	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6	
17-Nov	25.4	57.5	12.5	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8	
24-Nov	25.5	39.1	20.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4	
1-Dec	63.1	60.2	31.3	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6	
8-Dec	108.1	48.1	8.2	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4	
15-Dec	27.0	29.8	25.5	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9	
22-Dec	25.9	19.3	-0.8	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7	
29-Dec	26.5	14.1	33.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1	
5-Jan	26.4	27.0	66.8	26.1 NA		45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6	
12-Jan	36.2	24.7	17.1	29.0 NA		19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7	
19-Jan	42.1	37.7	28.2	17.3 NA		10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5	
26-Jan	27.0	40.3	24.3	25.9 NA		24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2	
2-Feb	16.9	58.6	16.8	23.7 NA		20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3	
9-Feb	18.8	50.0	3.6	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5	
16-Feb	20.0	45.3	9.8	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9	
23-Feb	13.3	31.5	12.9	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9	
2-Mar	-0.9	81.0	7.4	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9	
9-Mar	24.4	46.0	3.7	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1	
16-Mar	5.6	15.1	3.9	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1	
23-Mar	12.8	48.0	-3.4	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7	
30-Mar	5.7	29.4	3.3	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8	
6-Apr	13.4	20.2	2.4	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5	
13-Apr	3.7	16.9	10.7	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0	
20-Apr																							
27-Apr																							
4-May																							
11-May																							
18-May																							
25-May																							
1-Jun																							
Crop year to date sales	1851	2098	1591	1422	1630	1984	2044	1643	1784	1639	1337	1228	1505	1359	1137	1048	1035	802	1016	877	999	967	
Average weekly sales																							
rate to reach proj total	8.3	3.0	34.0	12.9	6.1	7.5	6.2	15.0	2.9	0.0	-1.0	6.9	-0.2	7.0	7.1	5.6	4.1	6.9	4.1	0.5	2.3	4.9	
Proj./Actual export total	2015	2158	2266	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064	
YTD sales as % of total	91.9	97.2	70.2	84.7	93.1	93.0	94.4	84.6	96.8	100.1	101.5	90.0	100.3	90.7	88.9	90.5	92.7	85.4	92.6	98.8	95.7	90.9	
Sold as of around Sep 1 %	39.5	31.9	19.5	18.2	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4	

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	2,596.2	3,373.0	3,194.7	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	6-Oct	491.9	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
24	13-Oct	542.3	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	20-Oct	217.2	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	27-Oct	122.2	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	3-Nov	170.2	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	10-Nov	267.2	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	17-Nov	516.4	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	24-Nov	185.2	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	1-Dec	226.2	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	8-Dec	209.7	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	15-Dec	311.4	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	22-Dec	264.3	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	29-Dec	79.3	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	5-Jan	3.3	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	12-Jan	362.5	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	19-Jan	303.9	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	26-Jan	165.4	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	2-Feb	181.7	605.5	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	9-Feb	270.9	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	16-Feb	65.6	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	23-Feb	172.4	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	2-Mar	319.8	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	9-Mar	220.1	316.1	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	16-Mar	121.1	147.4	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	23-Mar	377.9	260.7	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	30-Mar	245.5	103.0	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	6-Apr	255.2	66.2	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	13-Apr	144.5	174.9	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	20-Apr																						
	27-Apr																						
	4-May																						
	11-May																						
	18-May																						
	25-May																						
	1-Jun																						
Crop year to date sales	9409.5	9451.1	9135.1	8909.5	9755.1	9591.2	8978.8	8620.9	9898.2	8727.4	8582.3	5844.7	6580.1	8247.9	5072.4	5734.9	5404.7	4635.1	4591.9	3736.4	4850.4	5899.1	
Average weekly sales																							
***rate to reach proj total	126.5	118.1	137.1	152.6	102.1	130.9	64.0	93.2	83.6	73.2	65.2	125.5	69.5	78.7	110.5	111.1	108.2	111.7	86.6	40.0	25.6	38.2	
Proj./Actual export total***	12429	12269	12406	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	75.7	77.0	73.6	71.0	80.0	75.4	85.5	79.5	83.2	83.3	84.6	66.1	79.9	81.5	65.8	68.4	67.7	63.5	69.0	79.7	88.8	86.6	

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEAN

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	16.2	91.8	137.7	194.0	139.1	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	6-Oct	3.4	-5.4	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
24	13-Oct	9.3	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	20-Oct	2.5	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	27-Oct	-2.3	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	3-Nov	2.7	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	10-Nov	0.4	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	17-Nov	-0.1	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	24-Nov	-2.3	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	1-Dec	0.5	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	8-Dec	-0.2	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	15-Dec	0.8	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	22-Dec	5.4	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	29-Dec	0.4	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	5-Jan	0.6	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	12-Jan	0.7	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	19-Jan	2.2	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	26-Jan	0.9	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	2-Feb	2.0	4.1	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	9-Feb	8.3	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	16-Feb	-0.7	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	23-Feb	1.2	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	2-Mar	7.3	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	9-Mar	3.9	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	16-Mar	10.8	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	23-Mar	2.0	-2.0	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	30-Mar	27.6	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	6-Apr	-0.4	6.2	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	13-Apr	0.2	6.1	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	20-Apr																						
	27-Apr																						
	4-May																						
	11-May																						
	18-May																						
	25-May																						
	1-Jun																						
Crop year to date sales	103.3	646.9	652.9	945.0	643.7	743.0	824.0	719.3	651.1	577.7	829.0	357.2	1144.6	1157.9	530.0	901.9	380.9	257.9	368.2	226.5	670.0	607.4	
Average weekly sales																							
rate to reach proj total	5.2	6.6	5.5	14.3	9.9	15.3	14.1	12.5	11.0	11.5	6.4	12.9	13.5	15.3	19.5	17.5	19.7	11.1	9.7	8.3	14.9	22.4	
Proj./Actual export total (MT)	227	804	785	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	45.5	80.4	83.2	73.4	73.1	67.1	71.1	70.7	71.3	67.9	84.5	53.8	78.1	76.0	53.3	68.3	44.7	49.3	61.3	53.3	65.3	53.2	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	427.0	804.8	628.8	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
1-Sep	32.1	152.9	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
8-Sep	23.0	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
15-Sep	7.2	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
22-Sep	20.2	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
29-Sep	8.9	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
6-Oct	7.9	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	13-Oct	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
20	20-Oct	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	27-Oct	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	3-Nov	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	10-Nov	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	17-Nov	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	24-Nov	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	1-Dec	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	8-Dec	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	15-Dec	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	22-Dec	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	29-Dec	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	5-Jan	18.0	56.6	30.9 NA		74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	12-Jan	43.0	56.6	39.6 NA		56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	19-Jan	55.2	72.8	48.6 NA		72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	26-Jan	46.3	292.8	49.1 NA		69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	2-Feb	23.2	57.0	38.1 NA		77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	9-Feb	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	16-Feb	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	23-Feb	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	2-Mar	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	9-Mar	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	16-Mar	38.5	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	23-Mar	25.1	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	30-Mar	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	6-Apr	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	13-Apr	34.6	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
	20-Apr																					
	27-Apr																					
	4-May																					
	11-May																					
	18-May																					
	25-May																					
Crop year to date sales	1498.0	2230.2	2606.3	1374.5	1790.1	1955.5	1970.6	1373.0	1554.4	1695.6	646.4	1416.1	1589.4	1509.4	1421.8	2190.2	1789.2	1542.1	1400.5	1585.6	1198.1	1382.7
Average weekly sales	14.7																					
rate to reach proj total	17.7	12.1	7.1	20.3	13.9	24.3	16.3	26.6	15.7	11.3	4.2	6.4	12.3	23.7	21.5	12.4	16.9	29.8	21.0	15.8	19.6	26.3
Proj./Actual export total	1850	2471	2747	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total	81.0	90.3	94.9	77.4	86.6	80.2	85.9	72.2	83.3	88.3	88.6	91.8	86.7	76.2	76.9	89.9	84.2	72.3	77.0	83.5	75.4	72.6
Sold as of around Sep 1 %	23.1	32.6	22.9	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	
New Crop Sales	148.4	189.8	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	
2-Jun	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	
Weeks remaining	9-Jun	8.7	10.5	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8
7	16-Jun	17.6	13.7	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6
	23-Jun	18.3	8.3	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1
	30-Jun	10.5	10.7	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3
	7-Jul	37.4	15.6	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6
	14-Jul	18.8	17.4	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2
	21-Jul	15.1	18.9	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7
	28-Jul	9.2	11.3	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8
	4-Aug	13.2	10.8	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2
	11-Aug	7.6	11.3	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4
	18-Aug	0.0	4.3	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6
	25-Aug	36.7	10.9	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4
	1-Sep	7.1	14.3	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5
	8-Sep	8.0	22.7	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2
	15-Sep	6.7	13.1	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7
	22-Sep	10.3	10.7	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5
	29-Sep	8.4	12.2	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1
	6-Oct	7.8	20.9	19.4	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5
	13-Oct	6.0	13.3	13.5	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9
	20-Oct	19.6	9.9	27.3	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9
	27-Oct	12.8	14.7	21.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8
	3-Nov	11.8	10.5	11.0	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7
	10-Nov	10.7	14.7	7.1	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9
	17-Nov	18.8	20.9	29.2	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2
	24-Nov	5.7	2.9	16.4	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9
	1-Dec	7.0	8.8	22.7	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2
	8-Dec	17.2	23.9	19.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2
	15-Dec	12.3	15.6	14.5	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1
	22-Dec	17.6	7.3	19.1	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2
	29-Dec	1.7	1.8	10.1	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6
	5-Jan	3.3	9.7	8.2	23.9	NA	2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9
	12-Jan	17.4	14.0	12.1	25.6	NA	5.6	8.9	13.3	16.8	15.5	21.0	22.2	37.7	30.3	15.1	15.5	9.0	13.8
	19-Jan	18.4	24.9	14.0	23.7	NA	15.7	31.4	10.8	20.0	27.4	10.8	19.1	32.9	24.3	0.9	18.7	20.6	13.0
	26-Jan	5.0	2.1	23.6	12.4	NA	10.6	16.6	2.4	14.6	23.5	10.7	26.0	19.6	15.4	12.0	11.5	26.9	12.9
	2-Feb	4.8	3.1	21.7	23.6	NA	14.5	19.4	9.7	15.0	21.9	23.9	15.4	14.4	20.1	15.1	3.0	13.3	21.8
	9-Feb	7.7	4.3	14.7	12.7	131.3	11.4	20.9	9.3	9.8	15.6	25.7	25.8	22.0	15.0	15.9	3.7	16.6	18.8
	16-Feb	12.4	19.0	6.2	14.0	17.5	12.1	16.6	14.3	12.1	13.4	13.7	15.2	37.0	13.8	17.1	11.3	11.8	5.9
	23-Feb	10.4	11.0	8.1	19.9	22.8	7.0	13.0	12.7	17.3	20.4	22.7	16.4	20.6	3.7	10.5	15.9	15.5	11.2
	2-Mar	9.8	11.3	12.1	16.6	9.7	14.4	14.4	12.1	16.4	17.5	32.6	11.1	21.2	15.0	13.3	7.7	16.3	12.4
	9-Mar	12.4	5.4	14.3	12.4	11.0	6.0	9.7	7.8	14.4	14.8	17.8	19.8	24.4	12.0	7.9	0.6	17.4	15.9
	16-Mar	4.6	5.7	12.6	27.2	17.5	9.7	15.4	13.6	3.8	14.7	21.3	8.3	24.2	13.6	9.7	14.0	19.4	18.7
	23-Mar	5.6	3.5	9.2	2.7	25.9	13.0	17.1	11.7	6.0	12.4	5.2	15.0	10.0	15.8	10.4	9.8	7.9	10.0
	30-Mar	7.1	5.7	3.0	9.5	10.0	4.0	20.9	-2.1	11.8	1.5	9.7	16.6	16.9	11.9	7.0	16.7	25.5	9.4
	6-Apr	5.0	3.5	-2.1	6.6	11.7	4.4	15.5	4.5	1.8	15.6	20.3	13.4	16.3	3.7	4.5	4.7	12.6	7.7
	13-Apr	9.5	1.0	8.8	9.0	15.6	-2.5	15.2	10.8	14.6	12.5	2.6	14.2	5.0	6.1	8.5	5.8	10.2	6.0
	20-Apr																		
	27-Apr																		
	4-May																		
	11-May																		
	18-May																		
	25-May																		
	1-Jun																		
Crop year to date sales	681.1	707.9	932.2	935.7	931.1	844.0	1016.1	720.7	870.2	1141.1	965.4	993.1	1264.7	797.3	952.3	1236.4	873.7	940.6	
Average weekly sales																			
rate to reach proj total	13.7	13.4	9.0	4.9	0.9	9.0	5.1	8.3	-0.9	5.1	6.8	8.4	3.5	11.9	9.1	3.9	5.0	9.1	
Proj./Actual export total	775	800	994	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	
YTD sales as % of total	87.9	88.5	93.8	96.6	99.4	93.2	96.7	92.6	100.7	97.0	95.4	94.5	98.1	90.7	93.8	97.9	96.2	93.8	

Source: Futures International and USDA

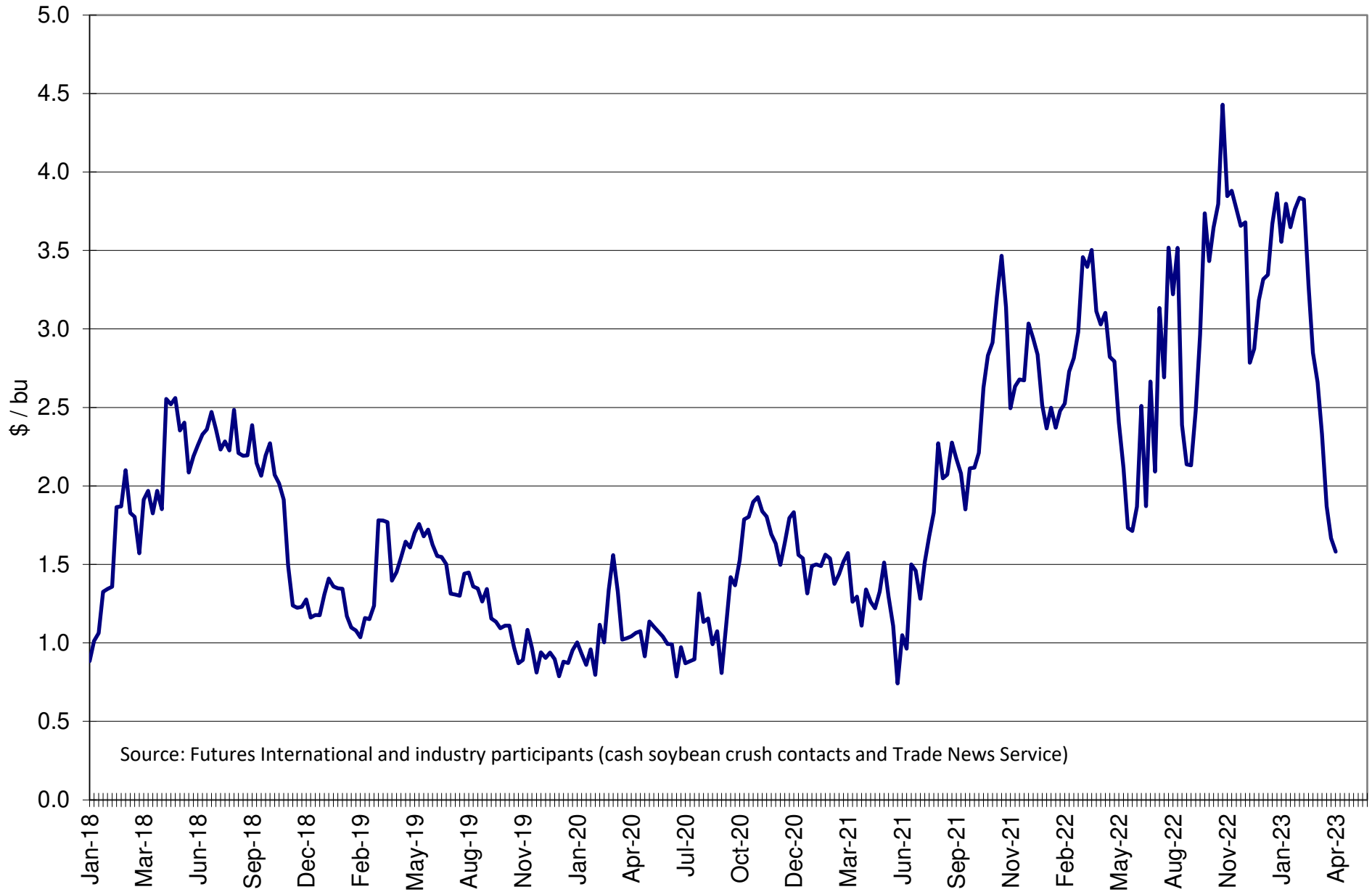
CASH CRUSHING MARGINS

as of 4/18

	Decatur	Mt. Vernon	Sidney	Des Moines	Council Bluff
	Illinois	Indiana	Ohio	Iowa	Iowa
Meal Basis 48%	-6	15	-1	-25	-25
Oil Basis (cents/lb)	2.00	1.50	1.50	5.00	5.00
Bean Basis (cents/bu)	60	35	30	37	40
Meal Value (\$/bu)	10.81	11.31	10.93	10.36	10.36
Oil Value (\$/bu)	6.56	6.56	6.56	7.15	7.15
Oil % of Total Value	37.77	36.72	37.51	40.84	40.84
Cash Crush (\$/bu)	1.58	2.33	2.00	1.95	1.92
4/18/2023	1.58	2.33	2.00	1.95	1.92
4/11/2023	1.67	2.41	2.16	1.97	1.89
4/4/2023	1.87	2.20	2.07	2.14	1.89
3/28/2023	2.33	2.80	2.70	2.69	2.59
3/21/2023	2.66	3.13	2.98	3.05	2.95
3/14/2023	2.85	3.27	3.24	3.43	3.16
3/7/2023	3.28	3.58	3.73	3.70	3.52
2/28/2023	3.82	4.26	4.14	4.18	4.01
2/21/2023	3.84	4.21	4.28	4.31	4.14
2/14/2023	3.76	4.13	4.15	4.52	4.35
2/7/2023	3.65	3.99	3.99	4.39	4.14
1/31/2023	3.80	4.00	4.02	4.61	4.21
1/24/2023	3.56	3.77	3.73	4.43	4.13
1/17/2023	3.86	4.09	4.03	4.88	4.58
1/10/2023	3.67	3.82	3.79	4.79	4.44
1/3/2023	3.34	3.60	3.46	4.05	3.65
12/27/2022	3.32	3.77	3.53	3.97	3.57
12/20/2022	3.18	3.55	3.35	3.70	3.43
12/13/2022	2.87	3.24	3.14	3.47	3.22
12/6/2022	2.78	3.22	3.10	3.14	2.89
11/29/2022	3.68	3.85	3.95	4.01	3.76
11/22/2022	3.66	3.83	3.88	3.94	3.79
11/15/2022	3.77	3.98	4.04	4.09	3.94
11/8/2022	3.88	4.38	4.20	4.20	4.15
11/1/2022	3.85	4.35	4.17	4.27	4.17
10/25/2022	4.43	4.96	4.58	4.72	4.47
10/18/2022	3.80	4.58	4.00	4.48	4.10
10/11/2022	3.65	4.23	3.85	4.34	4.11
10/4/2022	3.43	3.87	3.58	4.16	4.01

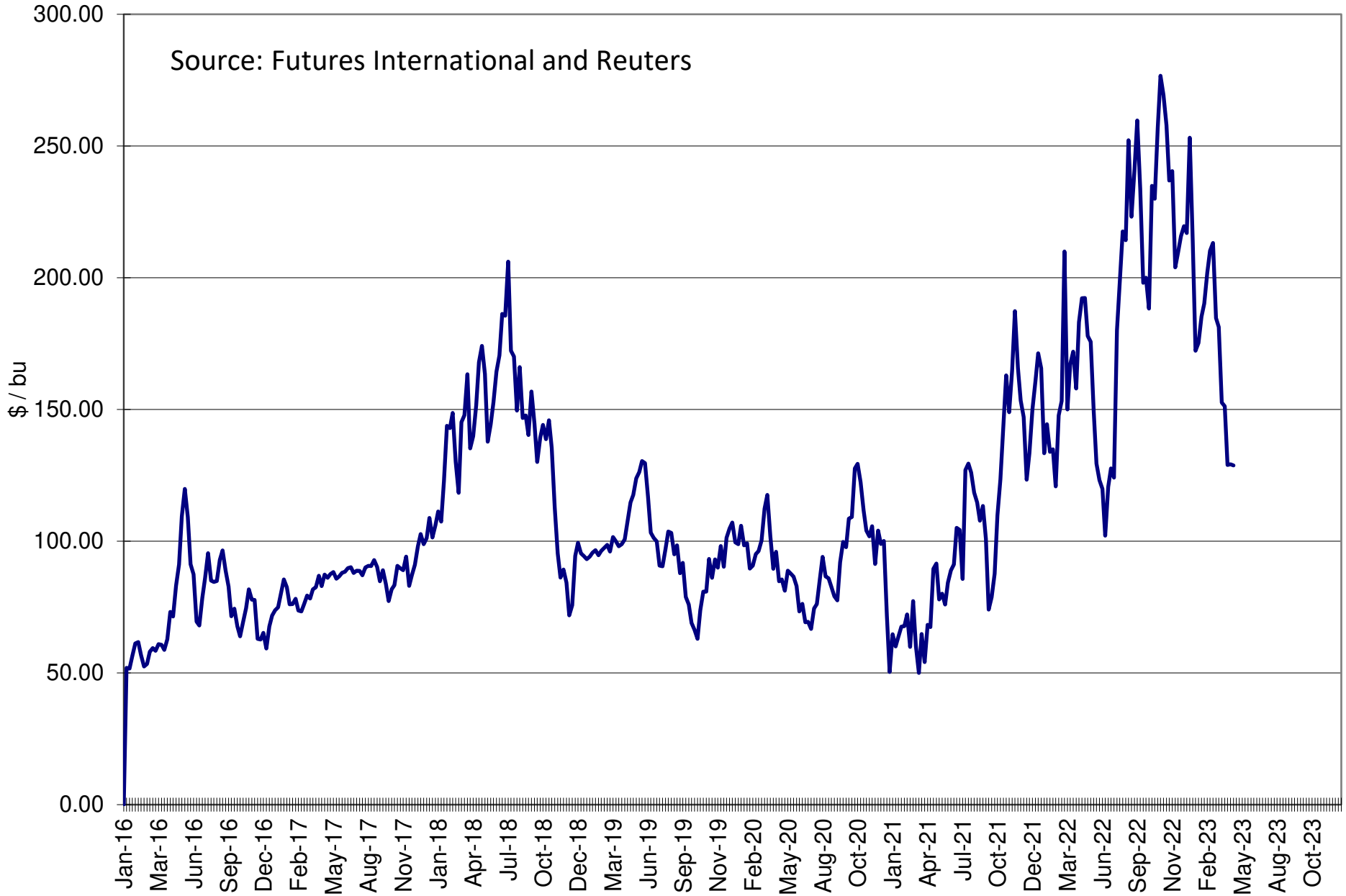
Source: FI, NOPA, various trade sources

Decatur Illinois Cash Crush Margin

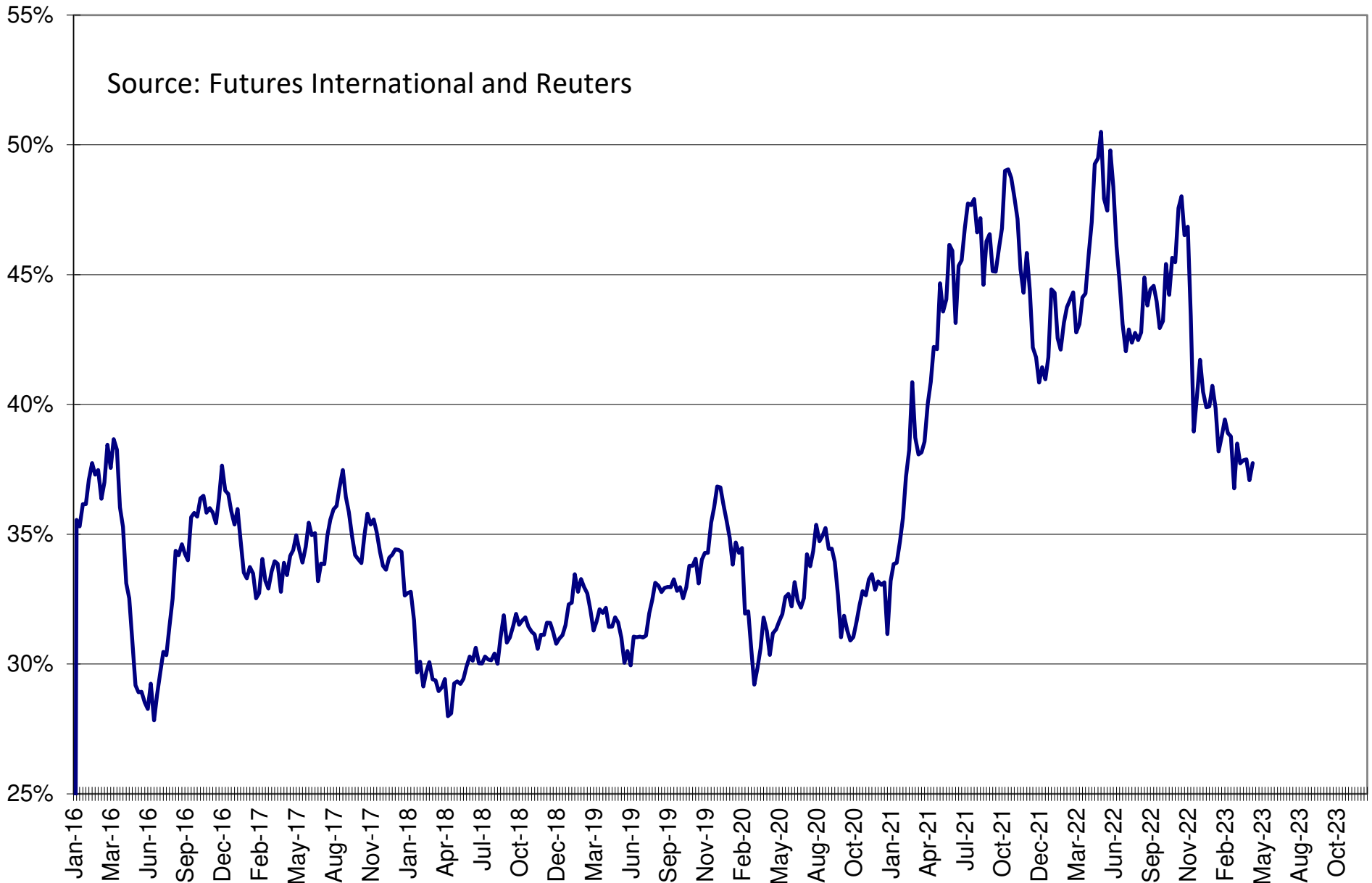


Source: Futures International and industry participants (cash soybean crush contacts and Trade News Service)

CBOT Soybean Rolling Second Position Crush Margin



CBOT Rolling Second Position Oil Share of Product Value Percent





Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
4/19/2023	2,463	0	23	0	11	0	0	0	0	0	613	0	1	0	506	0	1	0
4/18/2023	2,463	0	23	0	11	(11)	0	0	0	0	613	0	1	0	506	0	1	0
4/17/2023	2,463	0	23	0	22	0	0	0	0	(26)	613	0	1	0	506	0	1	0
4/14/2023	2,463	0	23	0	22	0	0	0	26	0	613	0	1	0	506	(8)	1	0
4/13/2023	2,463	0	23	0	22	0	0	0	26	0	613	0	1	0	514	0	1	0
4/12/2023	2,463	0	23	0	22	0	0	0	26	0	613	0	1	0	514	(36)	1	0
4/11/2023	2,463	(74)	23	0	22	0	0	0	26	(29)	613	0	1	0	550	0	1	0
4/10/2023	2,537	0	23	0	22	0	0	0	55	0	613	0	1	0	550	0	1	0
4/6/2023	2,537	0	23	0	22	(7)	0	0	55	(22)	613	0	1	0	550	0	1	(18)
4/5/2023	2,537	0	23	0	29	0	0	0	77	0	613	0	1	0	550	0	19	(18)
4/4/2023	2,537	0	23	0	29	0	0	0	77	(11)	613	0	1	0	550	0	37	0
4/3/2023	2,537	0	23	0	29	0	0	0	88	0	613	0	1	0	550	0	37	0
3/31/2023	2,537	0	23	0	29	0	0	0	88	(78)	613	0	1	0	550	0	37	0
3/30/2023	2,537	0	23	0	29	(44)	0	0	166	0	613	0	1	0	550	0	37	0
3/29/2023	2,537	0	23	0	73	0	0	0	166	(11)	613	0	1	0	550	0	37	(4)
3/28/2023	2,537	0	23	0	73	0	0	0	177	0	613	0	1	0	550	0	41	0
3/27/2023	2,537	0	23	0	73	0	0	0	177	(11)	613	0	1	0	550	0	41	(30)
3/24/2023	2,537	0	23	0	73	0	0	0	188	0	613	0	1	0	550	0	71	0
3/23/2023	2,537	0	23	0	73	0	0	0	188	0	613	0	1	0	550	0	71	(17)
3/22/2023	2,537	0	23	0	73	0	0	0	188	0	613	0	1	0	550	0	88	0
3/21/2023	2,537	0	23	0	73	0	0	0	188	(11)	613	0	1	0	550	0	88	0
3/20/2023	2,537	0	23	0	73	0	0	0	199	(11)	613	0	1	0	550	0	88	0
3/17/2023	2,537	(50)	23	0	73	0	0	0	210	(46)	613	0	1	0	550	0	88	0
3/16/2023	2,587	0	23	(20)	73	0	0	0	256	0	613	(39)	1	0	550	0	88	0
3/15/2023	2,587	0	43	0	73	(44)	0	0	256	0	652	0	1	0	550	0	88	0
3/14/2023	2,587	0	43	0	117	55	0	0	256	0	652	0	1	1	550	0	88	0
3/13/2023	2,587	0	43	0	62	(33)	0	0	256	0	652	0	0	0	550	0	88	(47)
3/10/2023	2,587	0	43	0	95	0	0	0	256	50	652	0	0	0	550	0	135	0
3/9/2023	2,587	0	43	0	95	33	0	0	206	(22)	652	0	0	0	550	50	135	0
3/8/2023	2,587	0	43	0	62	(33)	0	0	228	0	652	(40)	0	0	500	0	135	(70)
3/7/2023	2,587	0	43	0	95	0	0	0	228	0	692	(9)	0	0	500	0	205	(147)
3/6/2023	2,587	0	43	0	95	(77)	0	0	228	(6)	701	(16)	0	0	500	0	352	0
3/3/2023	2,587	0	43	0	172	0	0	0	234	(178)	717	(100)	0	0	500	0	352	0
3/2/2023	2,587	0	43	(24)	172	(180)	0	0	412	0	817	0	0	0	500	18	352	0
3/1/2023	2,587	0	67	0	352	0	0	0	412	0	817	350	0	0	482	(121)	352	0
2/28/2023	2,587	0	67	17	352	0	0	0	412	0	467	0	0	0	603	0	352	0

Foreign Agriculture Market Guidance

As of 6:31 AM

Day on day change

		20-Apr	19-Apr	Change	
Rotterdam Oils					
Soy oil EUR/MT	May	990.00	990.00	unchanged	
Rape oil EUR/MT	May/July	905.00	915.00	-10.00	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Apr/May	545.00	559.25	-14.25	
Argentina USD/MT	Jun-Sep	543.50	549.50	-6.00	
Brazil USD/MT (pellets)	Apr/May	536.50	548.50	-12.00	
Brazil USD/MT	Jun-Sep	528.50	538.50	-10.00	
MALAYSIA PALM OIL					
Futures MYR/MT	JUL3	3705	3735	-30	\$835.40
RBD Olien Cash USD/MT	Jul23	\$897.50	\$902.50	-\$5.00	-0.6%
US Gulf Crude SBO over RBD Palm	Spot	\$243	\$236	\$6	
China Futures (Set. - Prv. Settle)					
Soybeans #1 (DCE) CNY/MT	MAY3	5109	5175	-66	-1.3%
Soybean Meal	MAY3	3620	3681	-61	-1.7%
Soybean Oil	MAY3	8080	8198	-118	-1.4%
China Palm Oil	MAY3	7820	7872	-52	-0.7%
China Futures Crush Margin					
USD/BU	MAY3	-1.45	-1.45	-0.00	
CNY/MT	MAY3	-776.70	-772.97	-3.73	
Corn (DCE) CNY/MT	MAY3	2690	2719	-29	-1.1%
Wheat (ZCE) CNY/MT	MAY3	3198	3198	unchanged	0.0%
Hogs (ZCE) CNY	MAY3	14960	14975	-15	-0.1%

Currency adjusted to the CME pit close

In cents/bu	20-Apr
oils in points and meal in USD/short ton	
Rot soy oil	+57
Rot rape oil	+6

Rot meal	
Apr/May	-\$6.70
Rot meal	
Jun-Sep	-\$5.63

Malaysian Fut	+8
Malaysian Cash	+13

China soy #1	-8
China meal	-\$0.15
China oil	-30

Dalian corn	-3
Gluten Wheat	+19

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$273.68	\$276.75	
Matif EUR/MT <u>morning over morning</u>	SEP3		249.50	253.50	-4.00

Matif morning	+7.90
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Baltic Dry Index	Spot	1372	1368	+4
		19-Apr	18-Apr	

Exchange Rates

EU	Euro/\$	1.0969	1.0917	+0.0052
MYR	Ringgit/\$	4.4350	4.4400	-0.0050
CNY	RMB/\$	6.8796	6.8966	-0.0170

ALL OILS
Average lead
11
ALL MEAL
Average lead
-\$4.16

CME electronic close change

SK23	-12.75	SMK23	-6.70	BOK23	-34	CK23	-5.25
SN23	-12.25	SMN23	-6.60	BON23	-37	CN23	-8.00
SQ23	-12.75	SMQ23	-5.60	BOQ23	-43	CU23	-8.75
SU23	-15.00	SMU23	-3.60	BOU23	-47	WK23	-16.25
SX23	-11.00	SMV23	-1.20	BOV23	-50	WN23	-16.75
SF24	-10.75	SMZ23	-0.70	BOZ23	-50	WU23	-15.50
						WZ23	-15.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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