



Good morning.

USDA report day. The USD is lower by 45 points, WTI crude 45 cents higher and US equities mixed. Soybeans are higher on positioning ahead of the USDA report. Reuters noted not much was initially sold by Argentina producers under the new soybean dollar and that might be helping CBOT soybean meal. Soybean oil is losing ground to meal. Corn and wheat are on the defensive despite a downgrade in US winter wheat conditions. USDA is expected to make reductions to the US soybean and corn carryout projections later this morning while wheat may see a modest change. SA soybean and corn production is expected to be lower for Argentina. Offshore values were leading SBO higher by about 9 points this morning and meal \$3.10 short ton higher.

Prices as 4/11/23 7:49 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume																																																									
MAY3	1497.00	9.75	16211	MAY3	455.40	4.70	6716	MAY3	54.48	0.00	6574	JUL3	1471.25	9.50	14005	JUL3	453.20	5.10	6843	JUL3	54.66	(0.07)	4595	AUG3	1421.25	8.75	456	AUG3	444.00	4.50	908	AUG3	54.45	(0.09)	592	SEP3	1344.25	7.25	557	SEP3	430.70	3.80	517	SEP3	54.19	(0.04)	676	NOV3	1315.75	6.00	4126	OCT3	418.30	2.60	152	OCT3	53.73	(0.11)	309	JAN4	1320.75	4.50	153	DEC3	416.20	3.00	783	DEC3	53.54	(0.11)	1544
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume																																																									
MAY3	653.75	(0.25)	15639	MAY3	339.75	(0.75)	20	MAY3	675.75	(2.75)	10096	JUL3	630.00	(0.50)	11696	JUL3	339.75	0.25	14	JUL3	687.75	(3.00)	6170	SEP3	570.00	(0.25)	3193	SEP3	342.75	0.00	0	SEP3	698.50	(4.50)	901	DEC3	562.00	(0.75)	3777	DEC3	352.25	0.00	0	DEC3	717.75	(3.75)	828	MAR4	570.25	0.00	251	MAR4	356.50	0.00	0	MAR4	729.25	(4.00)	231	MAY4	575.50	0.25	9	MAY4	366.25	0.00	0	MAY4	733.50	(3.75)	98
KC Wheat			Change	Volume	Mat Wheat			Change	Volume	ICE CANOLA			Change	Volume																																																									
MAY3	872.50	(3.50)	2077	MAY3	251.00	(0.25)	16789	MAY3	774.00	0.00	182	JUL3	854.00	(4.25)	1827	SEP3	250.50	(1.00)	10013	JUL3	751.20	(2.10)	182	SEP3	849.25	(5.00)	549	DEC3	253.25	(1.25)	4687	NOV3	716.70	(3.80)	182	DEC3	849.50	(6.25)	437	MAR4	255.75	(1.50)	711	JAN4	717.00	(6.70)	182																								

Soy/Corn Ratio X/Z 2023 2.3412

Source: FI and Reuters

Fund estimates as of April 10

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. of Traditional Fut. Only	84	168	(66)	108	(15)
FI Est. Traditional F&O	51	147	(71)	102	(17)
FI Est. of Managed Fut. Only	23	129	(95)	91	(18)
FI Est. Managed Money F&O	20	130	(92)	91	(17)

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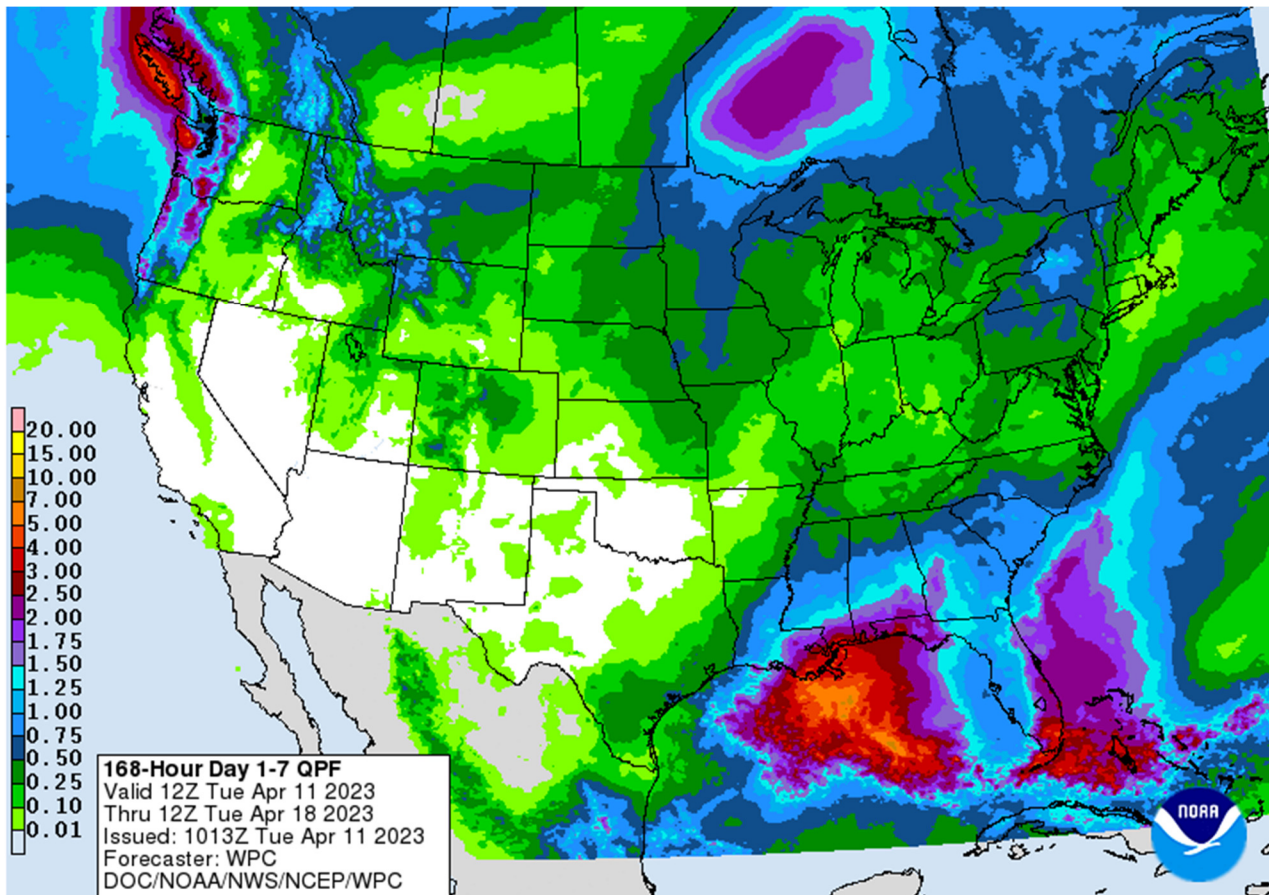
USDA Crop Progress Actual

As of: 4/9/2023

	Change	USDA G/E	Last Week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	USDA-TRADE
Winter Wheat Conditions	(1)	27	28	32	47	29	28	26-30	-1
	Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	
Corn Planted	1	3	2	2	2	4	5	3-6	-2
Spring Wheat Planted	NA	1	NA	6	4	3	2	0-3	-1
Cotton Planted	2	6	4	7	7	NA	NA	NA	
Sorghum Planted	0	13	13	14	15	NA	NA	NA	
Rice Planted	5	22	17	16	20	NA	NA	NA	
Rice Emerged	3	13	10	9	11	NA	NA	NA	
Oats Planted	3	28	25	28	29	NA	NA	NA	
Oats Emerged	1	25	24	23	24	NA	NA	NA	
Winter Wheat Headed	1	7	6	5	4	NA	NA	NA	
Barley Planted	NA	1	0	10	8	NA	NA	NA	
	WOW Change	USDA	Last Week	Year Ago					
Adequate+Surplus									
Topsoil Moisture Condition	(2)	74	76	69					
Subsoil Moisture Condition	2	69	67	60					

Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.

Weather



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World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR APRIL 11, 2023

- Status quo conditions for much of the world today
- Dryness is still a worry in Spain, Portugal, North Africa and U.S. west-central and southwestern Plains and portions of Canada's Prairies
- Some snow and rain will fall in the northwestern and southeastern Canada Prairies, but the heart of the region is not likely to see much dryness relief
- Aggressive snowmelt is under way in the upper U.S. Midwest and northeastern Plains as well as southeastern Canada's Prairies where flooding is expected to evolve over the next few days
 - Rain and some wet snow will impact these areas Thursday into Saturday morning to aggravate the flood situation
- Lighter than usual precipitation will continue over the next ten days in the lower U.S. Midwest where aggressive spring planting is expected especially after a few days of drying evolves
- Argentina will receive limited precipitation for a while favoring summer crop maturation and harvesting
- Brazil rainfall will be sufficient to raise topsoil moisture for long term Safrinha corn and cotton use
 - Sugarcane and coffee areas in portions of center south Brazil may need some drier weather later this month
- Weather in most of Europe (outside of the southwest), the CIS, China, India, Australia and South Africa is mostly favorable right now with little change likely
- Tropical Cyclone 18S will move into northwestern Australia later this week and a disturbance near the Philippines will bring heavy rain to Luzon Island and possibly a part of Samar Island

Source: World Weather, INC.

Bloomberg Ag calendar

Tuesday, April 11:

- USDA's World Agricultural Supply & Demand Estimates (WASDE), 12pm
- China's agriculture ministry (CASDE) releases monthly supply and demand report

Wednesday, April 12:

- EIA weekly US ethanol inventories, production, 10:30am
- France agriculture ministry's 2023 planting estimates

Thursday, April 13:

- China's 1st batch of March trade data, including soybean, edible oil, rubber and meat & offal imports
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Brazil's CONAB publishes production, area and yield data for corn and soybeans
- FranceAgriMer monthly grains balance sheet
- Port of Rouen data on French grain exports
- HOLIDAY: Thailand

Friday, April 14:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer's weekly crop condition report
- HOLIDAY: India, Thailand

Source: Bloomberg and FI

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CBOT Registrations

	now	was	Reg.	Reg. Change
Soybeans			55	0
Soybean Meal			1	0
Soybean Oil			613	0
Corn			22	0
Oats			23	0
Chi. Wheat			2,537	0
KC Wheat			1	0
Rice			550	0
Ethanol			0	0
MN Wheat				

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>May 23</i>	220,776	(14,968)	717,034	(8,110)
<i>Soy Oil</i>	<i>BOv1</i>	<i>May 23</i>	119,428	(8,961)	483,446	(5,331)
<i>Soy Meal</i>	<i>SMv1</i>	<i>May 23</i>	123,202	(8,211)	437,516	378
<i>Corn</i>	<i>Cv1</i>	<i>May 23</i>	374,099	(22,207)	1,336,300	(9,500)
<i>Oats</i>	<i>Oc1</i>	<i>May 23</i>	2,296	17	4,655	88
<i>CHI Wheat</i>	<i>Wv1</i>	<i>May 23</i>	158,105	(12,488)	384,927	(6,643)
<i>KC Wheat</i>	<i>KWv1</i>	<i>May 23</i>	59,661	(5,517)	177,364	(1,120)
<i>Rice</i>	<i>RRc1</i>	<i>May 23</i>	3,791	86	8,734	301
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	146,728	929	333,407	1,746
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	2,600	122	227,113	(1,551)

*Previous day preliminary data as of Retrievng...

Reuters S&D trade estimates

US stocks

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PREDICTING USDA:

	Wheat	Corn	Soybeans
Average trade estimate	0.574	1.319	0.198
Highest trade estimate	0.598	1.392	0.225
Lowest trade estimate	0.553	1.242	0.170
USDA March	0.568	1.342	0.210

World stocks

PREDICTING USDA:

	Wheat	Corn	Soybeans
Average trade estimate	267.06	295.01	98.56
Highest trade estimate	269.00	298.00	101.90
Lowest trade estimate	265.50	291.70	96.50
USDA March	267.20	296.46	100.01

SA Production

PREDICTING USDA:

	Wheat	Corn	Soybeans
Average trade estimate	0.574	1.319	0.198
Highest trade estimate	0.598	1.392	0.225
Lowest trade estimate	0.553	1.242	0.170
USDA March	0.568	1.342	0.210

USDA inspections versus Reuters trade range

Wheat	335,444	versus 150000-500000	range
Corn	805,167	versus 600000-1300000	range
Soybeans	669,566	versus 375000-800000	range

Macros

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Prices as 4/11/23 7:49 AM

	Month	Price	Change
USD	Index	102.102	0.010
EUR/USD	Spot	1.0914	0.006
USD/BRL	Bid	5.0416	(0.024)
BITCOIN	BTCC1	\$30,335	\$915
WTI Crude	MAY3	79.80	0.060
Brent	JUN3	84.09	(0.090)
Nat Gas	MAY3	2.205	0.033
DJ Mini	JUN3	33771	20
US 10-Yr	JUN3	115 23/32	7/32
Gold	MAY3	2007.9	13.100
Rapeseed	MAY3	456.50	(5.00)
Corn	AUG3	248.50	0.00
Mill Wheat	SEP3	250.50	(1.00)

Source: FI and Reuters

Corn

- Corn futures are on the defensive but light spreading against wheat are keeping some contracts afloat. US corn plantings are expected to rapidly advance this week with warmer and drier conditions for the Corn Belt.
- Today is day 2 of the Goldman Roll.
- USDA US corn export inspections as of April 06, 2023, were 805,167 tons, within a range of trade expectations, below 1,098,461 tons previous week and compares to 1,474,547 tons year ago. Major countries included Mexico for 215,688 tons, China for 208,848 tons, and Japan for 161,734 tons.

Export developments.

- Taiwan's MFIG seeks up to 65,000 tons of corn on Wednesday, optional origin, for May 26-June 14 shipment, later if sourced from the US PNW and/or South Africa.

Soybeans

- Soybeans are seeing support from higher soybean meal after Argentina producers remained reserved sellers of soybeans post rollout of the Argentina soybean dollar. Soybean oil is near unchanged from product spreading despite higher overnight Malaysian palm oil futures. USDA later may trim the US ending stocks for corn and soybeans and cut Argentina soybean production by a good amount (at least 4 million tons). A decline in world soybean and corn stocks is expected. Wheat may see a modest decrease for US stocks and monitor India where adverse weather last month damaged the crop.
- APK estimated Ukraine sunflower oil exports for 2023-24 to rise by 11 percent to around 5 million tons, near what the local sunflower oil producers association projected.
- Cargo surveyor SGS reported April 1-10 palm oil shipments at 408,663 tons, a 16.2 percent decline from the same period month earlier.
- Malaysia June palm futures were up 51 ringgit to 3,888 and June cash was lower by \$4.00 at \$932.50/ton.

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MALAYSIA PALM OIL	Settle	11-Apr	10-Apr	
Futures MYR/MT	JUN3	3888	3837	+51
RBD Olien Cash USD/MT	Jun23	\$932.50	\$936.50	-\$4.00
US Gulf Crude SBO over RBD Palm	Spot	\$188	\$242	-\$54

- China May soybean futures were down 0.9%, meal down 0.1%, SBO unchanged and palm oil futures up 1.7%.

China Futures (Set. - Prv. Settle)		11-Apr	10-Apr	
Soybeans #1 (DCE) CNY/MT	MAY3	5307	5355	-48 -0.9%
Soybean Meal	MAY3	3549	3551	-2 -0.1%
Soybean Oil	MAY3	8200	8200	unchanged 0.0%
China Palm Oil	MAY3	7802	7668	+134 1.7%

- Nearby Rotterdam vegetable oils were mixed this time yesterday morning and meal 0.50-7.50 euros higher.
- Offshore values were leading SBO higher by about 9 points this morning and meal \$3.10 short ton higher.
- USDA US soybean export inspections as of April 06, 2023, were 669,566 tons, within a range of trade expectations, above 503,900 tons previous week and compares to 821,064 tons year ago. Major countries included China for 289,097 tons, Germany for 150,073 tons, and Mexico for 74,510 tons.

Export Developments

- South Korea's NOFI group passed on 60,000 tons of soybean meal. Lowest offer was \$558.74 a ton for arrival in South Korea around Aug. 1.

Wheat

- Nearby US wheat futures are lower despite a one point decline in the combined good and excellent US winter wheat ratings. US wheat crop ratings can rebound from a good rain event, but the near term weather forecast is calling for net drying for the western areas over the next week. The eastern wheat areas will see some rain. CO will see some rain later this week (day 3-4).
- USDA US all-wheat export inspections as of April 06, 2023, were 335,444 tons, within a range of trade expectations, above 168,543 tons previous week and compares to 419,185 tons year ago. Major countries included Japan for 102,408 tons, Thailand for 58,119 tons, and Mexico for 53,391 tons.
- Ukraine shipped 3.33 million tons of grains through the Romanian Black Sea port of Constanta in the first quarter. 2022 shipments through the port were 8.6 million tons.

Export Developments.

- Jordan bought 60,000 tons of wheat today at an estimated \$303.30 per ton c&f.
- Jordan is expected to float another import tender for wheat soon for October-FH November shipment.
- Japan's AgMin seeks 60,000 tons of feed wheat and 20,000 tons of feed barley on April 12 for arrival in Japan by September 28.
- Algeria seeks 50,000 tons of durum wheat on Wednesday, for May-June shipment.
- Taiwan Flour Millers Association seeks 52,850 tons of million wheat from the US on April 13 for May 31-June 14 shipment via PNW.

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- Jordan seeks 120,000 tons of feed barley on April 12 for October through November 15 shipment.
- Japan seeks 78,548 tons of food wheat from the US and Canada later this week for June shipment.

Rice/Other

- None reported

USDA WASDE REPORT - US

Released April 11, 2023

11:00 a.m. CT

US 2022-23 Carryout Projection

	Apr-23 USDA	Trade Average	USDA-Trade	Trade Range	FI Est. of USDA	Mar-23 USDA	MOM Change	YOY % Change
Corn Bil. Bu.		1.319		1.242-1.392	1.292	1.342		
STU %						9.7%		
Wheat Bil. Bu.		0.574		0.553-0.598	0.565	0.568		
STU %						29.9%		
Soybeans Bil. Bu.		0.198		0.170-0.225	0.192	0.210		
STU %						4.8%		
Soy Meal 000 tons		na	na	na	350	350		
Soy Meal Yield		na	na	na	na	47.33		
Soy Oil Bil. Bil. Lbs.		na	na	na	1.936	1.936		
Soy Oil Yield		na	na	na	na	11.80		

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted

USDA WASDE REPORT - WORLD

Released April 11, 2023

11:00 a.m. CT

2022-23 World S&D

(000 tons)

	Apr-23 USDA	Trade Average	USDA-Trade	Trade Range	Mar-23 USDA	MOM Change	YOY Change	YOY % Change
World Corn Production		na	na	na	1147.5			
World Corn End Stocks		295.0		291.7-298.0	296.5			
US Corn Production		na	na	na	348.8			
US Corn End Stocks		na	na	na	34.1			
US Corn Exports		na	na	na	47.0			
World less China Stocks		na	na	na	89.1			
Argentina Corn Production		37.1		33.0-39.00	40.0			
Brazil Corn Production		126.1		125.0-131.3	125.0			
Brazil Corn Exports		na	na	na	50.0			
EU Corn Production		na	na	na	54.2			
Mexico Corn Production		na	na	na	27.6			
South Africa Corn Production		na	na	na	16.7			
China Corn Production		na	na	na	277.2			
China Corn Imports		na	na	na	18.0			
World Wheat Production		na	na	na	788.9			
World Wheat End Stocks		267.1		265.5-269.0	267.2			
US Wheat Production		na	na	na	44.9			
US Wheat End Stocks		na	na	na	15.5			
World less China Stocks					127.6			
Argentina Wheat Production		na	na	na	12.9			
Brazil Wheat Production		na	na	na	10.4			
Australia Wheat Production		na	na	na	39.0			
Canadian Wheat Production		na	na	na	33.8			
Ukraine Wheat Production		na	na	na	21.0			
Russia Wheat Production		na	na	na	92.0			
India Wheat Production		na	na	na	104.0			
EU Wheat Production		na	na	na	134.7			
China Wheat Production		na	na	na	137.7			
China Wheat Imports		na	na	na	10.0			
World Soy Production		na	na	na	375.2			
World Soy End Stocks		98.6		96.5-101.9	100.0			
US Soy Production		na	na	na	116.4			
US Soy End Stocks		na	na	na	5.7			
World less China Stocks					65.7			
Argentina Soy Production		29.3		26.0-32.0	33.0			
Brazil Soy Production		153.7		151.0-157.7	153.0			
Brazil Soy Exports		na	na	na	92.7			
Paraguay Soy Production		na	na	na	10.0			
China Soy Production		na	na	na	20.3			
China Soy imports		na	na	na	96.0			
World Rice Production		na	na	na	509.8			
World Rice End Stocks		na	na	na	173.3			
US Rice Production		na	na	na	5.1			
US Rice End Stocks		na	na	na	1.2			

USDA WASDE REPORT - WORLD

Released April 11, 2023

11:00 a.m. CT

2021-22 World S&D

(000 tons)

	Apr-23 USDA	Trade Average	USDA-Trade	Trade Range	Mar-23 USDA	MOM Change	YOY Change	YOY % Change
World Corn Production		na	na	na	1216.0			
World Corn End Stocks		na	na	na	305.7			
US Corn Production		na	na	na	382.9			
US Corn End Stocks		na	na	na	35.0			
US Corn Exports		na	na	na	62.8			
World less China Stocks		na	na	na	96.6			
Argentina Corn Production		na	na	na	49.5			
Brazil Corn Production		na	na	na	116.0			
Brazil Corn Exports		na	na	na	48.5			
EU Corn Production		na	na	na	71.0			
Mexico Corn Production		na	na	na	26.8			
South Africa Corn Production		na	na	na	16.1			
China Corn Production		na	na	na	272.6			
China Corn Imports		na	na	na	21.9			
World Wheat Production		na	na	na	779.2			
World Wheat End Stocks		na	na	na	271.5			
US Wheat Production		na	na	na	44.8			
US Wheat End Stocks		na	na	na	19.0			
World less China Stocks		na	na	na	134.7			
Argentina Wheat Production		na	na	na	22.2			
Brazil Wheat Production		na	na	na	7.7			
Australia Wheat Production		na	na	na	36.2			
Canadian Wheat Production		na	na	na	22.4			
Ukraine Wheat Production		na	na	na	33.0			
Russia Wheat Production		na	na	na	75.2			
India Wheat Production		na	na	na	109.6			
EU Wheat Production		na	na	na	138.2			
China Wheat Production		na	na	na	137.0			
China Wheat Imports		na	na	na	9.6			
World Soy Production		na	na	na	358.1			
World Soy End Stocks		na	na	na	99.0			
US Soy Production		na	na	na	121.5			
US Soy End Stocks		na	na	na	7.5			
World less China Stocks		na	na	na	67.6			
Argentina Soy Production		na	na	na	43.9			
Brazil Soy Production		na	na	na	129.5			
Brazil Soy Exports		na	na	na	79.1			
Paraguay Soy Production		na	na	na	4.2			
China Soy Production		na	na	na	16.4			
China Soy imports		na	na	na	91.6			
World Rice Production		na	na	na	514.0			
World Rice End Stocks		na	na	na	183.4			
US Rice Production		na	na	na	6.1			
US Rice End Stocks		na	na	na	1.3			

SA production estimates from Bloomberg

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted.

USDA Export Sales Estimates/Results in 000 tons

*reported 4/14/2022

	ESTIMATED 4/6/2023			3/30/2023 Last Week			4/7/2022 Year Ago*		
Beans	22/23	250-400		22/23	155.3		21/22	548.9	
	n/c	0-100		23/24	(48.2)		22/23	458.0	
			Shipped		Sales to China	162.0		Sales to China	435.5
Meal	22/23	150-300	150-250	22/23	245.5	363.2	21/22	174.9	128.8
	n/c	0-50		n/c	32.0		n/c	6.0	
			Shipped		Sales to China	0.0		Sales to China	0.0
Oil	22/23	20-25	0-10	22/23	27.6	0.9	21/22	6.1	3.0
	n/c	0.0		n/c	0.0		n/c	0.0	
			Shipped		Sales to China	0.0		Sales to China	0.0
Corn	22/23	850-1150		22/23	1,246.6		21/22	1,332.9	
	n/c	275-450		23/24	26.2		22/23	403.1	
			Shipped		Sales to China	586.1		Sales to China	671.5
Wheat	22/23	100-200		22/23	193.6		21/22	96.1	
	n/c	0-75		n/c	(10.2)		n/c	225.2	
			Shipped		Sales to China	0.0		Sales to China	0.0

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA

Foreign Agriculture Market Guidance

As of 6:45 AM

Day on day change

		11-Apr	10-Apr	Change	
Rotterdam Oils					
Soy oil EUR/MT	April	990.00	1,000.00	-10.00	
Rape oil EUR/MT	April	940.00	920.00	+20.00	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Apr/May	545.00	543.00	+2.00	
Argentina USD/MT	Jun-Sep	548.50	541.00	+7.50	
Brazil USD/MT (pellets)	Apr/May	541.00	539.50	+1.50	
Brazil USD/MT	Jun-Sep	530.50	530.00	+0.50	
MALAYSIA PALM OIL					
Futures MYR/MT	JUN3	3888	3837	+51	\$880.43
RBD Olien Cash USD/MT	Jun23	\$932.50	\$936.50	-\$4.00	-0.4%
US Gulf Crude SBO over RBD Palm	Spot	\$189	\$242	-\$54	
China Futures (Set. - Prv. Settle)					
Soybeans #1 (DCE) CNY/MT	MAY3	5307	5355	-48	-0.9%
Soybean Meal	MAY3	3549	3551	-2	-0.1%
Soybean Oil	MAY3	8200	8200	unchanged	0.0%
China Palm Oil	MAY3	7802	7668	+134	1.7%
China Futures Crush Margin					
USD/BU	MAY3	-1.89	-1.98	+0.09	
CNY/MT	MAY3	-1009.55	-1055.96	+46.41	
Corn (DCE) CNY/MT	MAY3	2761	2752	+9	0.3%
Wheat (ZCE) CNY/MT	MAY3	3198	3198	unchanged	0.0%
Hogs (ZCE) CNY	MAY3	14800	14770	+30	0.2%

Currency adjusted to the CME pit close

In cents/bu	11-Apr
oils in points and meal in USD/short ton	
Rot soy oil	-19
Rot rape oil	+127

Rot meal	Apr/May
Apr/May	\$5.19
Rot meal	#REF!
Jun-Sep	\$5.63

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$272.97	\$273.20	
Matif EUR/MT <u>morning over morning</u>	SEP3		250.25	251.75	-1.50

Matif morning -3.62

Baltic Dry Index	Spot	0	0	unchanged
		6-Apr	6-Apr	

Exchange Rates

EU	Euro/\$	1.0908	1.0852	+0.0056
MYR	Ringgit/\$	4.4160	4.4080	+0.0080
CNY	RMB/\$	6.8840	6.8807	+0.0033

ALL OILS
Average lead
9
ALL MEAL
Average lead
\$3.11

CME electronic close change

SK23	-5.25	SMK23	-3.60	BOK23	-5	CK23	+10.50
SN23	-0.75	SMN23	-1.60	BON23	unchanged	CN23	+10.75
SQ23	unchanged	SMQ23	-1.40	BOQ23	+5	CU23	+6.00
SU23	-1.25	SMU23	-1.40	BOU23	+10	WK23	+3.00
SX23	unchanged	SMV23	-1.40	BOV23	+15	WN23	+2.75
SF24	unchanged	SMZ23	-1.10	BOZ23	+17	WU23	+2.25
						WZ23	+2.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
4/10/2023	2,537	0	23	0	22	0	0	0	55	0	613	0	1	0	550	0	1	0
4/6/2023	2,537	0	23	0	22	(7)	0	0	55	(22)	613	0	1	0	550	0	1	(18)
4/5/2023	2,537	0	23	0	29	0	0	0	77	0	613	0	1	0	550	0	19	(18)
4/4/2023	2,537	0	23	0	29	0	0	0	77	(11)	613	0	1	0	550	0	37	0
4/3/2023	2,537	0	23	0	29	0	0	0	88	0	613	0	1	0	550	0	37	0
3/31/2023	2,537	0	23	0	29	0	0	0	88	(78)	613	0	1	0	550	0	37	0
3/30/2023	2,537	0	23	0	29	(44)	0	0	166	0	613	0	1	0	550	0	37	0
3/29/2023	2,537	0	23	0	73	0	0	0	166	(11)	613	0	1	0	550	0	37	(4)
3/28/2023	2,537	0	23	0	73	0	0	0	177	0	613	0	1	0	550	0	41	0
3/27/2023	2,537	0	23	0	73	0	0	0	177	(11)	613	0	1	0	550	0	41	(30)
3/24/2023	2,537	0	23	0	73	0	0	0	188	0	613	0	1	0	550	0	71	0
3/23/2023	2,537	0	23	0	73	0	0	0	188	0	613	0	1	0	550	0	71	(17)
3/22/2023	2,537	0	23	0	73	0	0	0	188	0	613	0	1	0	550	0	88	0
3/21/2023	2,537	0	23	0	73	0	0	0	188	(11)	613	0	1	0	550	0	88	0
3/20/2023	2,537	0	23	0	73	0	0	0	199	(11)	613	0	1	0	550	0	88	0
3/17/2023	2,537	(50)	23	0	73	0	0	0	210	(46)	613	0	1	0	550	0	88	0
3/16/2023	2,587	0	23	(20)	73	0	0	0	256	0	613	(39)	1	0	550	0	88	0
3/15/2023	2,587	0	43	0	73	(44)	0	0	256	0	652	0	1	0	550	0	88	0
3/14/2023	2,587	0	43	0	117	55	0	0	256	0	652	0	1	1	550	0	88	0
3/13/2023	2,587	0	43	0	62	(33)	0	0	256	0	652	0	0	0	550	0	88	(47)
3/10/2023	2,587	0	43	0	95	0	0	0	256	50	652	0	0	0	550	0	135	0
3/9/2023	2,587	0	43	0	95	33	0	0	206	(22)	652	0	0	0	550	50	135	0
3/8/2023	2,587	0	43	0	62	(33)	0	0	228	0	652	(40)	0	0	500	0	135	(70)
3/7/2023	2,587	0	43	0	95	0	0	0	228	0	692	(9)	0	0	500	0	205	(147)
3/6/2023	2,587	0	43	0	95	(77)	0	0	228	(6)	701	(16)	0	0	500	0	352	0
3/3/2023	2,587	0	43	0	172	0	0	0	234	(178)	717	(100)	0	0	500	0	352	0
3/2/2023	2,587	0	43	(24)	172	(180)	0	0	412	0	817	0	0	0	500	18	352	0
3/1/2023	2,587	0	67	0	352	0	0	0	412	0	817	350	0	0	482	(121)	352	0
2/28/2023	2,587	0	67	17	352	0	0	0	412	0	467	0	0	0	603	0	352	0
2/27/2023	2,587	0	50	50	352	352	0	0	412	110	467	0	0	0	603	(34)	352	200
2/24/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/23/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/22/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/21/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	(40)
2/17/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	192	0
2/16/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	192	0

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