



Good morning.

Lower ag overnight trade before a rebound in grain prices at the start of the day session. Black Sea grain export deal talks started today in Geneva between U.N. officials and Russian Deputy Foreign Minister Sergei Vershinin. The current deal is expected to expire this Saturday. We look for it to be extended. US equity markets are sharply lower, crude oil down a large \$2.62 and USD was off 73 points. President Biden is expected to address Americans over the bank failure this morning.

Volatile outside markets are expected to keep grain prices choppy. With more than half of the Brazil crop collected, and good SA weather outlook for this week, look for additional SA producer selling. Malaysia May palm futures were down 50 ringgit to 4,043 and May cash was down \$2.50 at \$950.00/ton. Offshore values were leading SBO higher by about 204 points this morning and meal \$0.80 short ton higher. CFTC COT showed soybean meal net longs hit a record as of Feb 21.

Prices as 3/13/23 8:49 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
MAR3	1515.00	2.00	13	MAR3	497.60	(1.20)	30	MAR3	56.10	0.00	0			
MAY3	1507.50	0.50	35588	MAY3	485.70	(0.20)	13831	MAY3	56.19	(0.42)	24793			
JUL3	1495.00	0.25	14718	JUL3	477.00	(0.20)	7332	JUL3	56.40	(0.37)	11967			
AUG3	1455.50	(2.50)	1688	AUG3	464.90	(0.60)	1154	AUG3	56.07	(0.36)	2792			
SEP3	1387.75	(2.75)	755	SEP3	449.80	(0.60)	711	SEP3	55.66	(0.39)	2085			
NOV3	1356.00	(1.50)	6781	OCT3	437.30	(0.60)	258	OCT3	55.06	(0.55)	798			
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
MAR3	628.00	3.75	18	MAR3	343.00	0.00	0	MAR3	660.75	(6.00)	14			
MAY3	619.50	2.25	44281	MAY3	346.50	(0.25)	33	MAY3	688.50	9.25	23719			
JUL3	608.00	1.50	23864	JUL3	346.50	(0.50)	4	JUL3	699.50	9.50	7415			
SEP3	567.00	1.50	11497	SEP3	350.75	0.00	0	SEP3	711.00	10.00	2377			
DEC3	561.00	3.25	13983	DEC3	361.00	0.00	0	DEC3	727.25	10.00	1674			
MAR4	569.50	3.25	717	MAR4	362.50	0.00	0	MAR4	738.50	9.50	506			
KC Wheat			Change	Volume	Mat Wheat			Change	Volume	ICE CANOLA			Change	Volume
MAR3	811.25	0.00	0	MAY3	264.50	2.75	14173	MAR3	0.00	0.00	182			
MAY3	805.75	7.50	6204	SEP3	260.50	2.25	3477	MAY3	767.00	(10.80)	182			
JUL3	796.00	7.00	1850	DEC3	262.75	2.00	3460	JUL3	765.20	(10.10)	182			
SEP3	797.00	6.50	350	MAR4	264.25	1.50	294	NOV3	745.20	(10.60)	182			
Soy/Corn Ratio X/Z 2023 2.4247											Source: FI and Reuters			

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Traditional Daily Estimate of Funds

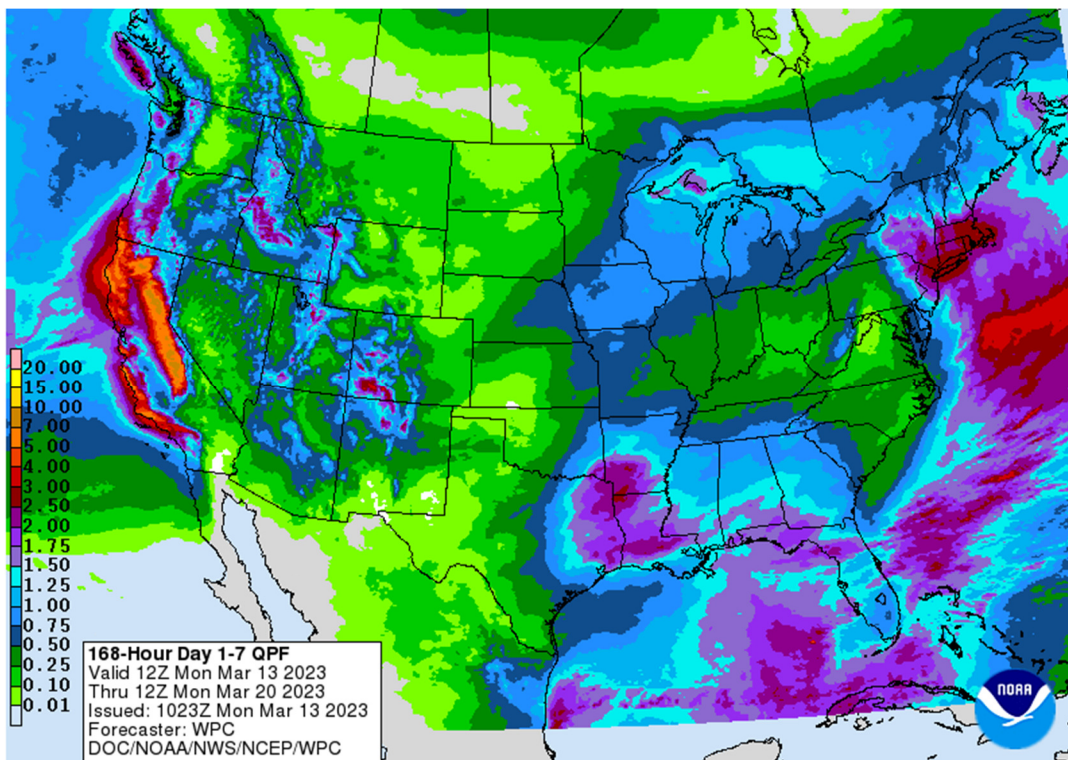
(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Estimate 3/7/23	235.0	169.3	(79.5)	182.0	15.3
8-Mar	(6.0)	1.0	(4.0)	(2.0)	2.0
9-Mar	(10.0)	(2.0)	(8.0)	1.0	(5.0)
10-Mar	4.0	(3.0)	4.0	(1.0)	(2.0)
13-Mar					
14-Mar					
FI Est. of Futures Only	223.0	165.3	(87.5)	180.0	10.3
FI Est. Futures & Options	204.5	166.6	(91.5)	177.7	7.7

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

Weather

South American weather does offer some light rains for dry Argentina. Brazilian Soy harvest might slow as rains increase Safrinha corn areas. Northern areas will see a pickup in harvest, where the corn crop for the second season is mostly planted. Ongoing rains hammering the west coast will spread east this week providing additional wintry storms for the upper US. TX and OK have a chance for rain bias eastern areas, much needed where its topsoil remains dry.



WORLD WEATHER HIGHLIGHTS FOR MARCH 13, 2023

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- Eastern China is drying down especially in the Yellow River Basin and North China Plain and this process will continue
 - Temperatures peaked in the 80s Fahrenheit in this region during the weekend
- China's rapeseed areas will get routinely occurring rainfall over the next two weeks supporting long term crop development
- India will see rain in central and eastern parts of the nation later this week into next week, but the moisture will come too late in the season to seriously change winter crops
 - Some rice and sugarcane will benefit, though, wheat quality concerns may rise, but most of the rain in that region will be too light to seriously impact the crop
- North Africa will be dry for another week and then some rain is likely in northeastern Algeria and northern Tunisia
- Europe topsoil moisture has increased following the recent boost in rainfall across the north
- Dryness remains in eastern Spain and the lower Danube River Basin with little change likely
 - Temperatures reached the 70s and lower 80s Fahrenheit in eastern Spain during the weekend
- Stormy weather will continue in northern Europe and the western CIS in the coming week
- Argentina will see some rain beginning to fall in the drier areas later this week and again next week, although the improvement will come slowly and mostly too late for a dramatic change to production potential
- Brazil's greatest rain will shift to center west crop areas in the coming ten days, although some showers will continue with less frequency and intensity in center west and northeastern crop areas
- U.S. hard red winter wheat areas, West and South Texas will have opportunity for "some" precipitation in the next ten days, but drought busting moisture is unlikely
- California's stormy weather will continue to come and go over the next ten days
- Recent snow in southern Canada's Prairies and the northern U.S. Plains and northern Midwest will increase topsoil moisture when it melts – another storm is possible in the upper Midwest late this week, though confidence is low
- U.S. Midwest, northern Delta and Tennessee River Basin will remain plenty wet over the next ten days while the lower Midwest only sees light amounts of moisture

Source: World Weather, INC.

Bloomberg Ag calendar

Monday, March 13:

- USDA export inspections - corn, soybeans, wheat, 11am
- New Zealand food prices

Tuesday, March 14:

- EU weekly grain, oilseed import and export data

Wednesday, March 15:

- EIA weekly US ethanol inventories, production, 10:30am
- FranceAgriMer monthly grains balance sheet
- Malaysia's March 1-15 palm oil export data
- Eurasian agri-commodities conference, Kazakhstan, day 1
- Grain Export Conference, Paris

Thursday, March 16:

- IGC grains market report
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Eurasian agri- commodities conference, Kazakhstan, day 2
- Port of Rouen data on French grain exports

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Friday, March 17:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer's weekly crop conditions reports
- USDA cattle on feed

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	50	BUNGE stopped 50, JP issued 50	256	50
Soybean Meal	0		0	0
Soybean Oil	20	no apparent commercial stoppers	652	0
Corn	8	Customer JP stopped 1, ADM INV stopped 7	95	0
Oats	0		43	0
Chi. Wheat	33	no apparent commercial stoppers	2,587	0
KC Wheat	0		135	0
Rice	0		550	0
Ethanol	NA		0	0
MN Wheat	0			

Registrations

			Previous	Change
Soybeans				
COFCO INTERNATIONAL GR CHICAGO, IL	72	03/10/2023	22	03/03/2023 50

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>May 23</i>	321,836	372	703,572	3,613
<i>Soy Oil</i>	<i>BOv1</i>	<i>May 23</i>	176,262	647	461,642	6,280
<i>Soy Meal</i>	<i>SMv1</i>	<i>May 23</i>	226,175	(3,677)	446,887	(2,608)
<i>Corn</i>	<i>Cv1</i>	<i>May 23</i>	519,462	(3,784)	1,328,415	8,894
<i>Oats</i>	<i>Oc1</i>	<i>Mar 23</i>	5	0	4,582	(53)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>May 23</i>	201,335	(2,080)	378,441	626
<i>KC Wheat</i>	<i>KWv1</i>	<i>May 23</i>	85,393	(659)	170,940	(237)
<i>Rice</i>	<i>RRc2</i>	<i>May 23</i>	5,851	57	9,669	89
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	122,461	1,886	352,458	(5,463)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	1,237	21	220,719	2,400

*Previous day preliminary data as of 3/10/2023

CFTC Commitment of Traders as of February 21

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Traditional funds for soybean meal took out their respected net long positions for futures only and futures and options combined, and managed money futures & options combined. Traditional funds rose above previous net records set back on 5/1/2018. For managed money, the recent net long was recent.

Traditional Daily Estimate of Funds 2/21/23

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	283.0	193.3	(47.5)	176.0	36.3
Estimated*	302.7	199.9	(50.1)	172.4	35.2
Difference	(19.7)	(6.6)	2.6	3.6	1.1

*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(16.5)	5.1	1.6	12.4	(12.5)	4.4	1.2
Futures & Options Combined	(18.9)	6.8	1.7	12.0	(12.1)	4.4	1.2

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(21.7)	1.4	3.6	7.1	(13.4)	2.0	1.9
Futures & Options Combined	(24.0)	3.3	3.0	9.6	(12.2)	2.2	1.9

INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	(4.8)	(3.4)	(0.7)	(2.5)	(3.7)	0.1	NA

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	11 to 18	9.9	18.6
CORN	24 to 33	35.4	51.9
SOYBEANS	26 to 35	19.9	26.9

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	300 to 500	268.1	505.7
CORN	600 to 850	899.8	1317.4
SOYBEANS	700 to 950	542.2	731.6

Source: USDA & FI

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Macros

Prices as	3/13/23 8:49 AM		
	Month	Price	Change
USD	Index	103.883	(0.693)
EUR/USD	Spot	1.0701	0.006
USD/BRL	Bid	5.255	0.038
BITCOIN	BTCC1	\$22,590	\$2,625
WTI Crude	APR3	73.22	(3.460)
Brent	MAY3	79.43	(3.350)
Nat Gas	APR3	2.517	0.087
DJ Mini	MAR3	31925	7
US 10-Yr	MAR3	114 20/32	2
Gold	APR3	1908.8	41.600
Rapeseed	MAY3	487.25	(5.75)
Corn	AUG3	261.75	1.75
Mill Wheat	SEP3	260.50	2.25

Source: FI and Reuters

Corn

- Corn futures turned mixed after US wheat futures saw a large rebound from sharply lower prices at the end of the overnight session. Outside markets are expected to keep US ag markets volatile. WTI crude oil is sharply lower and US equities are lower.
- Many US time zones “sprung forward” over the weekend. Europe will adjust March 26.
- News for the corn market is light.
- Look for additional precipitation for the upper Midwest to boost soil moisture head of planting season.

Export developments.

- None reported

Soybeans

- Soybeans, meal and soybean oil are all lower from outside related markets and US economic uncertainty. Outside the US, fundamentals have not changed. SA weather improves this week, and we look for additional South American soybean producer selling this week. Not all areas for Brazil will see ideal weather. Some of the central crop areas may see a slowdown in fieldwork progress due to daily rain showers. Palm oil futures are near a one-month low.
- China plans to roll out additional policies to support grain production. They are already encouraging oilseed planted area expansion at the expense to grains.
- AgRural reported 53 percent of the Brazil soybean crop collected as of last week, 10 points above the previous week and below 64 percent below last year. Safras and Mercado reported Brazil soybean harvest progress at 48.9% versus 60.5% year ago. Patria Agronegocios reported 52.9% versus 64.3% last year.
- SGS reported palm oil exports from Malaysia for the March 1-10 period rose 50.8 percent to 487,000 tons from 323,280 tons for the same period month earlier. AmSpec reported Malaysia March 1-10 palm oil exports at 474,830 tons, a 52 percent increase from 312,092 tons reported during the same period in February. ITS reported a 45.3% increase to 501,514 tons from 345,080 tons prior period.

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- Malaysia May palm futures were down 50 ringgit to 4,043 and May cash was down \$2.50 at \$950.00/ton.

MALAYSIA PALM OIL	Settle	13-Mar	10-Mar		
Futures MYR/MT	MAY3	4043	4093	-50	\$900.04
RBD Olien Cash USD/MT	May23	\$950.00	\$952.50	-\$2.50	-0.3%
US Gulf Crude SBO over RBD Palm	Spot	\$306	\$309	-\$3	

- (Reuters) - Indonesia plans to set its crude palm oil reference price at \$911.41 per ton for March 16-31, up from \$889.77 per ton in the first half of the month, Musdhalifah Machmud, an official at the Economics Coordinating Ministry said on Monday. The price would put Indonesia's crude palm oil export tax at \$74 per ton for the period, and levy at \$95 per ton for March 16-31, unchanged from the current level. The decree officially stating the reference price has not yet been published.
- China soybeans were up down 0.5%, meal down 0.7%, SBO down 1.2% and palm oil futures down 1.1%.

China Futures (Set. - Prv. Settle)		13-Mar	10-Mar		
Soybeans #1 (DCE) CNY/MT	MAY3	5556	5583	-27	-0.5%
Soybean Meal	MAY3	3792	3819	-27	-0.7%
Soybean Oil	MAY3	8554	8660	-106	-1.2%
China Palm Oil	MAY3	7900	7988	-88	-1.1%

- Nearby Rotterdam vegetable oils were 5-10 euros lower from this time Friday morning and meal unchanged to 2.00 euros higher.
- Offshore values were leading SBO higher by about 204 points this morning and meal \$0.80 short ton higher.
- (Reuters) - India is likely to import 1.5 million tons of duty-free sunflower oil during the current fiscal year to March 31, trade and government sources said, half a million tons less than the quota allocated by the government. India, the world's biggest vegetable oil importer, buys sunflower oil from the Black Sea region, which accounts for 60% of the world's sunflower oil output and 76% of exports. India has already imported 1.3 million tons of duty-free sunflower oil so far in the 2022-23 fiscal year, and another 200,000 tons are expected by March 31, the sources said.
- Rosario Grains Exchange warned the Argentina drought could reduce the 2023 GDP by \$19 billion from 2022 (they mentioned a 3 point decline). The government officially looks for only 2% in 2023. Grain export taxes could decline \$2.3 billion for the 2022-23 season.

Export Developments

- None reported

Wheat

- US wheat futures fell during the electronic trade due to Black Sea grain export deal talks and lower outside markets, but rebounded post day session open on bottom picking. Weakness in the USD earlier limited losses.
- We think an agreement between the UN and Russia over the Black Sea export corridor deal will be reached this week ahead of the Saturday deadline (set to expire).
- This week the trade could see a decision reached for the Black Sea grain deal. Talks are underway in Geneva.

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- China auctioned off 137,797 tons of wheat from state reserves at an average price of 2,793 yuan per ton, 97 percent of what was offered.
- Ukraine grain exports: 24 percent below previous season at 34.2 million tons
 - o 19.9m tons of corn, down 2.1% y/y
 - o 11.8m tons of wheat, down 35% y/y
 - o More than 2m tons of barley, down 62% y/y (BB)
- Paris May wheat was higher by 2.00 euros earlier at 263.75 per ton, rebounding from a Friday 1-year low.

Export Developments.

- Saudi Arabia bought 1.043 million tons of 12.5% protein wheat (480,000 tons sought) for July – August shipment, at an average price of \$316.86/ton c&f.
- Algeria seeks additional wheat. At least 50,000 tons is sought for May shipment.
- Tunisia seeks 234,000 tons of soft milling wheat on March 14 for March 20-May 30 shipment.
- Jordan seeks up to 120,000 tons of milling wheat, optional origin, on March 14, for shipment during Aug. 1-15, Aug. 16-31, Sept. 1-15 and Sept. 16-30.
- Jordan seeks up to 120,000 tons of feed barley on March 15. Possible shipment combinations are for Aug. 1-15, Aug. 16-31, Sept. 1-15 and Sept. 16-30.

Rice/Other

- South Korea seeks 121,800 tons of rice, most of it from China, on March 21.



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
3/10/2023	2,587	0	43	0	95	0	0	0	256	50	652	0	0	0	550	0	135	0
3/9/2023	2,587	0	43	0	95	33	0	0	206	(22)	652	0	0	0	550	50	135	0
3/8/2023	2,587	0	43	0	62	(33)	0	0	228	0	652	(40)	0	0	500	0	135	(70)
3/7/2023	2,587	0	43	0	95	0	0	0	228	0	692	(9)	0	0	500	0	205	(147)
3/6/2023	2,587	0	43	0	95	(77)	0	0	228	(6)	701	(16)	0	0	500	0	352	0
3/3/2023	2,587	0	43	0	172	0	0	0	234	(178)	717	(100)	0	0	500	0	352	0
3/2/2023	2,587	0	43	(24)	172	(180)	0	0	412	0	817	0	0	0	500	18	352	0
3/1/2023	2,587	0	67	0	352	0	0	0	412	0	817	350	0	0	482	(121)	352	0
2/28/2023	2,587	0	67	17	352	0	0	0	412	0	467	0	0	0	603	0	352	0
2/27/2023	2,587	0	50	50	352	352	0	0	412	110	467	0	0	0	603	(34)	352	200
2/24/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/23/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/22/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/21/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	(40)
2/17/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	192	0
2/16/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	192	0
2/15/2023	2,587	0	0	0	0	0	0	0	302	(275)	467	0	0	0	637	0	192	0
2/14/2023	2,587	(73)	0	0	0	0	0	0	577	0	467	0	0	0	637	0	192	0
2/13/2023	2,660	0	0	0	0	0	0	0	577	(11)	467	0	0	0	637	(166)	192	0
2/10/2023	2,660	(63)	0	0	0	0	0	0	588	(11)	467	0	0	0	803	0	192	0
2/9/2023	2,723	0	0	0	0	0	0	0	599	(198)	467	(12)	0	0	803	0	192	0
2/8/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	0	(7)	803	0	192	0
2/7/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	7	(30)	803	0	192	0
2/6/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	37	0	803	0	192	0
2/3/2023	2,723	(5)	0	0	0	0	0	0	797	0	479	0	37	0	803	0	192	0
2/2/2023	2,728	0	0	0	0	(154)	0	0	797	0	479	0	37	(15)	803	0	192	0
2/1/2023	2,728	0	0	0	154	0	0	0	797	0	479	0	52	0	803	0	192	0
1/31/2023	2,728	0	0	0	154	0	0	0	797	0	479	0	52	(10)	803	0	192	0
1/30/2023	2,728	0	0	0	154	0	0	0	797	(22)	479	0	62	0	803	0	192	0
1/27/2023	2,728	(55)	0	0	154	0	0	0	819	0	479	0	62	0	803	0	192	0
1/26/2023	2,783	0	0	0	154	0	0	0	819	(198)	479	0	62	0	803	0	192	0
1/25/2023	2,783	0	0	0	154	0	0	0	1,017	(22)	479	0	62	0	803	0	192	0
1/24/2023	2,783	0	0	0	154	0	0	0	1,039	(11)	479	0	62	0	803	0	192	(68)
1/23/2023	2,783	0	0	0	154	0	0	0	1,050	(44)	479	0	62	0	803	0	260	(20)
1/20/2023	2,783	(4)	0	0	154	0	0	0	1,094	(46)	479	0	62	0	803	0	280	0
1/19/2023	2,787	0	0	0	154	0	0	0	1,140	(42)	479	0	62	(15)	803	0	280	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/10/2023 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 03/10/2023
 RUN TIME: 10:05:10PM

CONTRACT: MARCH 2023 SOYBEAN MEAL FUTURES
 SETTLEMENT: 498.800000000 USD
 NEXT AVAILABLE DATE: 02/27/2023
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MARCH 2023 SOYBEAN OIL FUTURES
 SETTLEMENT: 56.100000000 USD
 NEXT AVAILABLE DATE: 03/09/2023
 INTENT DATE: 03/10/2023 DELIVERY DATE: 03/14/2023

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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125	CUST	ABN CLR USA	16	
150	CUST	DORMAN TRD		20
895	CUST	CUNNINGHAM COM	4	

TOTAL:			20	20
MONTH TO DATE:				902

CONTRACT: MARCH 2023 ROUGH RICE FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				647

CONTRACT: MARCH 2023 CORN FUTURES
 SETTLEMENT: 6.242500000 USD
 NEXT AVAILABLE DATE: 02/28/2023
 INTENT DATE: 03/10/2023 DELIVERY DATE: 03/14/2023

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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660	CUST	JP MORGAN	8	
895	CUST	CUNNINGHAM COM		1

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/10/2023 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 03/10/2023
RUN TIME: 10:05:10PM

905 HOUS ADM INV SER 7

TOTAL: 8 8
MONTH TO DATE: 1,110

CONTRACT: MARCH 2023 KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0 0
MONTH TO DATE: 724

CONTRACT: MARCH 2023 MINI-SIZED KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0 0
MONTH TO DATE:

CONTRACT: MARCH 2023 OATS FUTURES
SETTLEMENT: 3.43000000 USD
NEXT AVAILABLE DATE: 02/28/2023
INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0 0
MONTH TO DATE: 116

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/10/2023 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 03/10/2023
 RUN TIME: 10:05:10PM

CONTRACT: MARCH 2023 SOYBEAN FUTURES
 SETTLEMENT: 15.130000000 USD
 NEXT AVAILABLE DATE: 02/28/2023
 INTENT DATE: 03/10/2023 DELIVERY DATE: 03/14/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
080	HOUS BUNGE CHICAGO		50
660	CUST JP MORGAN	50	
TOTAL:		50	50
MONTH TO DATE:			1,110

CONTRACT: MARCH 2023 WHEAT FUTURES
 SETTLEMENT: 6.667500000 USD
 NEXT AVAILABLE DATE: 03/09/2023
 INTENT DATE: 03/10/2023 DELIVERY DATE: 03/14/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
737	CUST ADVANTAGE	13	33
895	CUST CUNNINGHAM COM	20	
TOTAL:		33	33
MONTH TO DATE:			2,523

CONTRACT: MARCH 2023 MINI-SIZED CORN FUTURES
 SETTLEMENT: 6.242500000 USD
 NEXT AVAILABLE DATE: 03/02/2023
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: MARCH 2023 MINI-SIZED SOYBEANS FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/10/2023 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 03/10/2023
RUN TIME: 10:05:10PM

TOTAL: 0 0
MONTH TO DATE:

CONTRACT: MARCH 2023 MINI-SIZED WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				95

<<< End of Report >>>

NO OLDEST LONG DATE. ALL CONTRACTS FILLED.

MGEX CLEARING HOUSE
REPORT OF DELIVERIES
FOR 3/13/2023

PAGE 1

HARD RED SPRING WHEAT FUTURES

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THIS REPORT IS PRODUCED FOR INFORMATIONAL PURPOSES ONLY.

DELIVERED BY	QUANTITY	RECEIVED BY	QUANTITY
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TOTAL ORIGINAL DELIVERY:			0
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TOTAL RE-DELIVERY:			0
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Foreign Agriculture Market Guidance

As of 7:42 AM

Day on day change

		13-Mar	10-Mar	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	1,070.00	1,080.00	-10.00
Rape oil EUR/MT	April	955.00	960.00	-5.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Mar/Apr	614.50	612.50	+2.00
Argentina USD/MT	May/June	589.50	588.00	+1.50
Brazil USD/MT (pellets)	Mar/Apr	595.00	595.00	unchanged
Brazil USD/MT	May/June	568.50	567.00	+1.50
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	13-Mar	10-Mar	
RBD Olien Cash USD/MT	MAY3	4043	4093	-50 \$900.04
US Gulf Crude SBO over RBD Palm	May23	\$950.00	\$952.50	-\$2.50 -0.3%
	Spot	\$306	\$309	-\$3
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	13-Mar	10-Mar		
Soybean Meal	MAY3	5556	5583	-27 -0.5%
Soybean Oil	MAY3	3792	3819	-27 -0.7%
China Palm Oil	MAY3	8554	8660	-106 -1.2%
China Futures Crush Margin	MAY3	7900	7988	-88 -1.1%
USD/BU	MAY3	-1.87	-1.87	-0.00
CNY/MT	MAY3	-1001.64	-988.10	-13.54
Corn (DCE) CNY/MT	MAY3	2835	2849	-14 -0.5%
Wheat (ZCE) CNY/MT	MAY3	3198	3198	unchanged 0.0%
Hogs (ZCE) CNY	MAY3	15705	16150	-445 -2.8%

Currency adjusted to the CME pit close

In cents/bu	13-Mar
oils in points and meal in USD/short ton	
Rot soy oil	+192
Rot rape oil	+211

Rot meal	
Mar/Apr	\$0.06
Rot meal	
May/June	\$0.26

Malaysian Fut	+175
Malaysian Cash	+191

China soy #1	+26
China meal	\$2.02
China oil	+209

Dalian corn	+23
Gluten Wheat	+39

308.25
300.75
7.5

Matif Wheat (Liffe)

		\$/ton	\$276.53	\$277.17			
Matif EUR/MT <u>morning over morning</u>	SEP3	259.00	261.75	-2.75	Matif morning	+20.03	

Baltic Dry Index

Spot	1424	1379	+45
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Exchange Rates

EU	Euro/\$	1.0677	1.0589	+0.0088
MYR	Ringgit/\$	4.4920	4.5180	-0.0260
CNY	RMB/\$	6.8580	6.9515	-0.0935

ALL OILS
Average lead
204
ALL MEAL
Average lead
\$0.78

CME electronic close change

SH23	-6.75	SMH23	+0.50	BOH23	-192	CH23	-16.00
SK23	-7.00	SMK23	+1.20	BOK23	-202	CK23	-14.00
SN23	-7.50	SMN23	+1.00	BON23	-191	CN23	-12.25
SQ23	-8.50	SMQ23	+0.90	BOQ23	-180	WH23	-21.00
SU23	-9.25	SMU23	+1.00	BOU23	-170	WK23	-21.75
SX23	-11.50	SMV23	+0.50	BOV23	-161	WN23	-20.00
						WU23	-18.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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