



Good morning.

US Jobs report sent the USD lower, trimmed losses for WTI crude oil and underpinned US equities. Look for positioning today ahead of the weekend. Grains are a little higher, soybeans lower, meal lower and SBO rebounding from oil share (short) profit taking. The US weather outlook was unchanged this morning while Argentina slightly improved. Both Malaysia March 1-10 shipments and MPOB palm S&D were supportive for palm oil, but Malaysia May palm futures fell 112 ringgit to 4,093 and May cash was down \$20.00 at \$952.50/ton. Offshore values were leading SBO higher by about 89 points this morning and meal \$4.70 short ton lower.

Prices as 3/10/23 8:28 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
MAR3	1514.00	(6.00)	122	MAR3	495.70	(3.20)	57	MAR3	56.13	(0.44)	28			
MAY3	1505.50	(5.25)	26233	MAY3	483.30	(3.60)	10008	MAY3	57.22	0.16	20020			
JUL3	1493.75	(5.00)	10465	JUL3	474.80	(3.10)	5507	JUL3	57.31	0.22	11066			
AUG3	1457.25	(6.25)	874	AUG3	462.60	(2.70)	1075	AUG3	56.93	0.24	1832			
SEP3	1388.50	(6.00)	279	SEP3	446.80	(2.40)	403	SEP3	56.47	0.18	730			
NOV3	1355.75	(4.25)	3506	OCT3	433.80	(2.00)	276	OCT3	56.04	0.23	432			
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
MAR3	620.00	1.50	98	MAR3	344.75	0.00	0	MAR3	653.50	0.00	0			
MAY3	613.00	1.50	25513	MAY3	342.25	(6.25)	21	MAY3	668.00	2.25	8786			
JUL3	602.75	1.00	11507	JUL3	342.00	(7.25)	10	JUL3	679.00	2.00	2456			
SEP3	561.25	0.00	4616	SEP3	352.75	0.00	6	SEP3	690.25	1.25	1232			
DEC3	553.50	0.00	6524	DEC3	363.25	0.00	0	DEC3	706.75	1.50	1120			
MAR4	561.75	(0.25)	405	MAR4	367.75	0.00	0	MAR4	717.75	0.00	281			
KC Wheat			Change	Volume	Mat Wheat			Change	Volume	ICE CANOLA			Change	Volume
MAR3	786.25	0.00	0	MAR3	257.50	(4.00)	6	MAR3	0.00	0.00	182			
MAY3	780.00	2.75	1965	MAY3	262.25	(1.25)	15630	MAY3	778.60	(13.70)	182			
JUL3	771.00	2.00	722	SEP3	258.75	(1.50)	5417	JUL3	774.80	(13.80)	182			
SEP3	771.00	(0.75)	154	DEC3	260.50	(2.00)	4714	NOV3	753.60	(9.70)	182			

Soy/Corn Ratio X/Z 2023 2.4580

Source: FI and Reuters

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## Traditional Daily Estimate of Funds

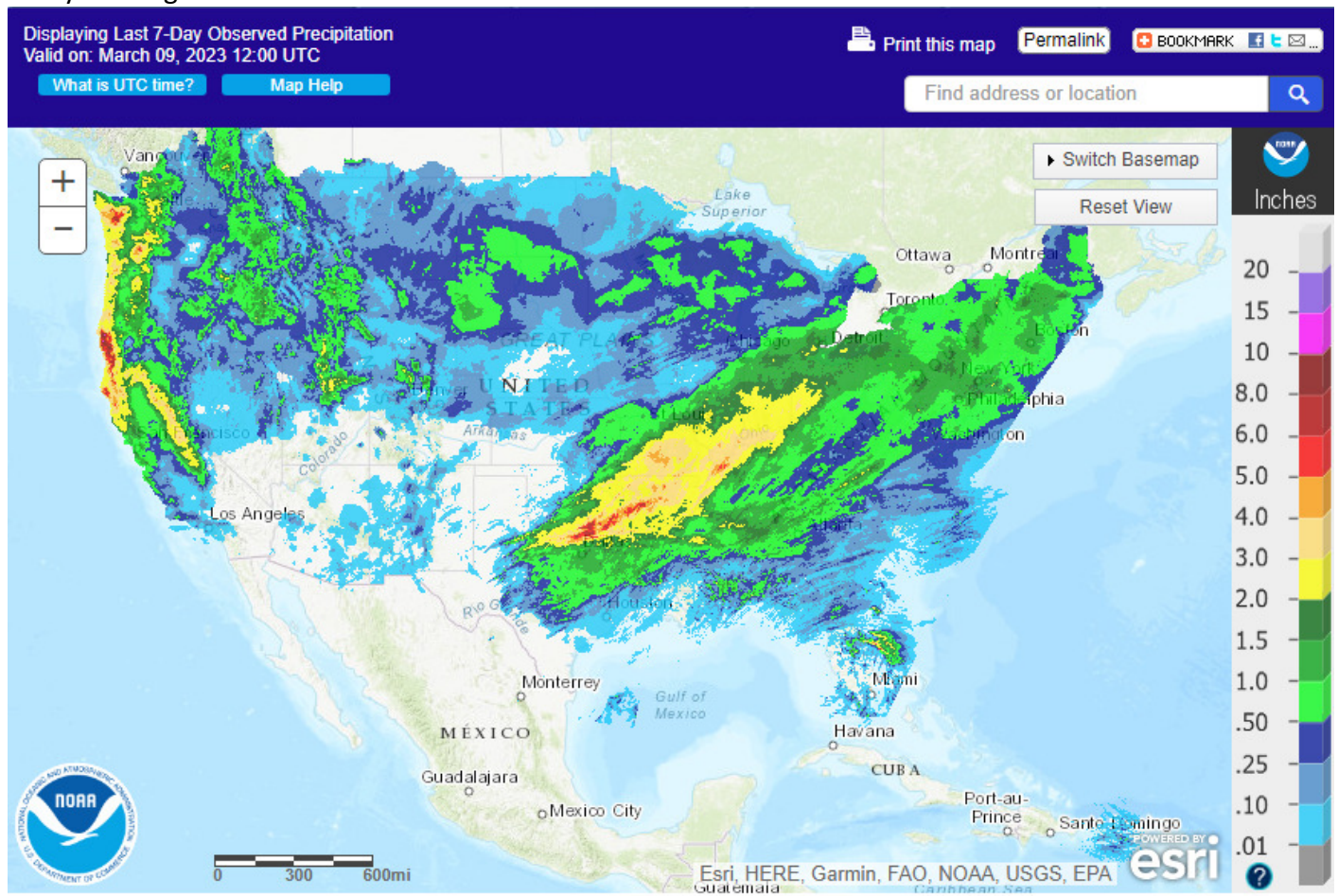
(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Estimate 3/7/23	254.7	175.9	(82.1)	178.4	14.2
8-Mar	(6.0)	1.0	(4.0)	(2.0)	2.0
9-Mar	(10.0)	(2.0)	(8.0)	1.0	(5.0)
10-Mar					
13-Mar					
14-Mar					
<b>FI Est. of Futures Only</b>	<b>238.7</b>	<b>174.9</b>	<b>(94.1)</b>	<b>177.4</b>	<b>11.2</b>
<b>FI Est. Futures &amp; Options</b>	<b>222.5</b>	<b>174.3</b>	<b>(99.2)</b>	<b>175.7</b>	<b>6.1</b>

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

## Weather

7-days through March 9

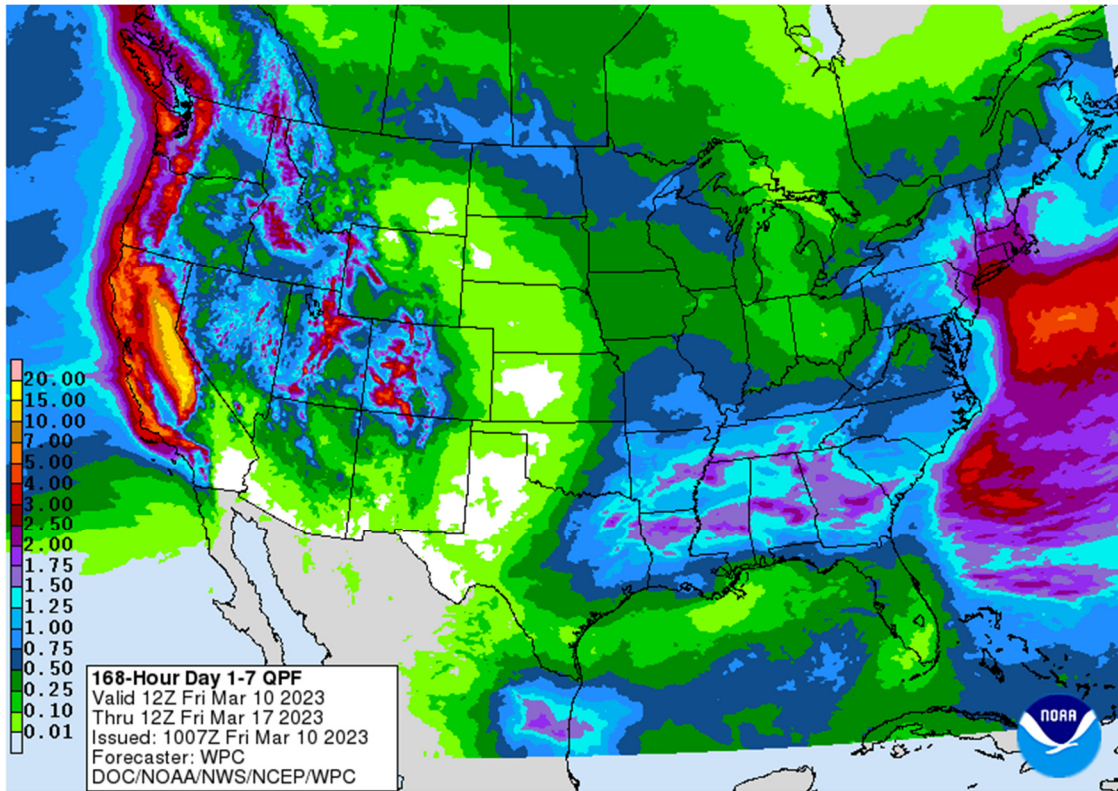


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Source: World Weather, INC.

## Bloomberg Ag calendar

Friday, March 10:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- **Malaysian Palm Oil Board's data on stockpiles, production and exports**
- FranceAgriMer's weekly crop conditions reports
- Brazil's Unica may release cane crush and sugar output data (tentative)
- Coffee festival in Dak Lak province, Vietnam

Monday, March 13:

- USDA export inspections - corn, soybeans, wheat, 11am
- New Zealand food prices

Tuesday, March 14:

- EU weekly grain, oilseed import and export data

Wednesday, March 15:

- EIA weekly US ethanol inventories, production, 10:30am
- FranceAgriMer monthly grains balance sheet
- Malaysia's March 1-15 palm oil export data
- Eurasian agri-commodities conference, Kazakhstan, day 1
- Grain Export Conference, Paris

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Thursday, March 16:

- IGC grains market report
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Eurasian agri- commodities conference, Kazakhstan, day 2
- Port of Rouen data on French grain exports

Friday, March 17:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer's weekly crop conditions reports
- USDA cattle on feed

Source: Bloomberg and FI

### CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0		206	(22)
Soybean Meal	0		0	0
Soybean Oil	7	no apparent commercial stoppers	652	0
Corn	44	CHS issued 44, customer JP stopped 11 and ADM INV stopped 33	95	33
Oats	0		43	0
Chi. Wheat	38	CBOT stopped 3	2,587	0
KC Wheat	0		135	0
Rice	50	no apparent commercial stoppers	550	50
Ethanol	NA		0	0
MN Wheat	6			

### Registrations

				Previous		Change
<b>Corn</b>						
CHS INC	MORRIS, IL	44	03/09/2023	0	03/31/2022	44
CARGILL, INC.	SPRING VALLEY, IL	29	03/09/2023	40	03/08/2023	(11)
<b>Soybeans</b>						
CARGILL, INC.	SPRING VALLEY, IL	11	03/09/2023	22	03/03/2023	(11)
CARGILL, INC.	LACON, IL	33	03/09/2023	44	02/27/2023	(11)
<b>Rice</b>						
SOUTHERN RICE & COTTON	HARRISBURG, AR	189	03/09/2023	139	02/13/2023	50

Source: CBOT, Reuters and FI

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## CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>May 23</i>	321,502	2,831	699,999	5,365
<i>Soy Oil</i>	<i>BOv1</i>	<i>May 23</i>	175,615	314	455,356	10,619
<i>Soy Meal</i>	<i>SMv1</i>	<i>May 23</i>	229,854	(1,015)	449,497	3,005
<i>Corn</i>	<i>Cv1</i>	<i>May 23</i>	523,230	6,678	1,319,502	26,971
<i>Oats</i>	<i>Oc1</i>	<i>Mar 23</i>	5	0	4,635	(111)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>May 23</i>	203,410	5,963	377,809	12,675
<i>KC Wheat</i>	<i>KWv1</i>	<i>May 23</i>	86,050	341	171,175	1,984
<i>Rice</i>	<i>RRc2</i>	<i>May 23</i>	5,794	135	9,571	157
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	120,574	5,121	357,995	(3,669)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	1,216	(3)	218,293	(2,545)

\*Previous day preliminary data as of 3/9/2023

## FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>11 to 18</b>	9.9	18.6
<b>CORN</b>	<b>24 to 33</b>	35.4	51.9
<b>SOYBEANS</b>	<b>26 to 35</b>	19.9	26.9
Million Tons	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>300 to 500</b>	268.1	505.7
<b>CORN</b>	<b>600 to 850</b>	899.8	1317.4
<b>SOYBEANS</b>	<b>700 to 950</b>	542.2	731.6

Source: USDA & FI

### Macros

US Change in Nonfarm Payrolls Feb: 311K (exp 225K; prev 517K)  
 Change in Private Payrolls Feb: 265K (exp 215K; prev 443K)  
 Change in Manufacturing Payrolls Feb: -4K (exp 10K; prev 19K)  
 US Unemployment Rate Feb: 3.6% (exp 3.4%; prev 3.4%)  
 US Average Hourly Earnings (M/M) Feb: 0.2% (exp 0.3%; prev 0.3%)  
 Average Hourly Earnings (Y/Y) Feb: 4.6% (exp 4.7%; prev 4.4%)  
 Average Weekly Hours All Employees Feb: 34.5% (exp 34.6%; prevR 34.6%)

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Canadian Net Change in Employment Feb: 21.8K (exp 10.0K; prev 150.0K)  
 Unemployment Rate Feb: 5.0% (exp 5.1%; prev 5.0%)  
 Hourly Wage Rate Permanent Employees (Y/Y) Feb: 5.4% (exp 5.1%; prev 4.5%)  
 Participation Rate Feb: 65.7% (exp 65.7%; prev 65.7%)  
 Full Time Employment Change Feb: 31.1K (prev 121.1K)  
 Part Time Employment Change Feb: -9.3K (prev 28.9K)

Prices as 3/10/23 8:28 AM

	Month	Price	Change
USD	Index	104.601	(0.708)
EUR/USD	Spot	1.0642	0.006
USD/BRL	Bid	5.2012	0.037
BITCOIN	BTCC1	\$19,980	(\$85)
WTI Crude	APR3	75.47	(0.250)
Brent	MAY3	81.47	(0.120)
Nat Gas	APR3	2.504	(0.039)
DJ Mini	MAR3	32174	(85)
US 10-Yr	MAR3	112 8/32	1 7/32
Gold	APR3	1850.3	15.700
Rapeseed	MAY3	493.50	(5.50)
Corn	AUG3	260.75	(2.00)
Mill Wheat	MAY3	262.25	(1.25)

Source: FI and Reuters

## Corn

- Corn futures are 1.50 cents higher in the nearby contracts on technical buying and ideas the US soybean area will have a slight edge over corn for the upcoming spring planting season resulting in less than expected corn acres. The acreage fight will continue well into next month.
- Yesterday the BA Grains Exchange estimated Argentina corn production at 37.5 million tons versus 41.0 million prior. Rosario is at 35 million tons.

### Export developments.

- South Korea's Feed Leaders Committee (FLC) bought 68,000 tons of optional origin corn at \$318.99 a ton c&f for arrival around July 30.
- Turkey seeks 18,000 tons of sunflower oil on March 15 for March 22-April 28 shipment.

## Soybeans

- Soybean and meal futures are lower from fund selling and weaker SA meal and soybean premiums.
- Soybean oil was down sharply earlier but saw a recovery with some speculators getting out of short oil share positions.
- Both Malaysia March 1-10 shipments and MPOB palm S&D were supportive for palm oil, but Malaysia May palm futures fell about 2.5%, following yesterday's move in outside related vegetable oil markets.
- Yesterday the BA Grains Exchange estimated Argentina soybean production at 29 million tons versus 33.5 million prior. Rosario is at 27 million.

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- AmSpec reported Malaysia March 1-10 palm oil exports at 474,830 tons, a 52 percent increase from 312,092 tons reported during the same period in February. ITS reported a 45.3% increase to 501,514 tons from 345,080 tons prior period.
- Malaysia May palm futures were down 112 ringgit to 4,093 and May cash was down \$20.00 at \$952.50/ton.

MALAYSIA PALM OIL	Settle	10-Mar	9-Mar		
Futures MYR/MT	MAY3	4093	4205	-112	\$905.93
RBD Olien Cash USD/MT	May23	\$952.50	\$972.50	-\$20.00	-2.1%
US Gulf Crude SBO over RBD Palm	Spot	\$309	\$357	-\$48	

- China soybeans were up 1.1%, meal up 0.2%, SBO down 1.0% and palm oil futures down 0.8%.

China Futures (Set. - Prv. Settle)		10-Mar	9-Mar		
Soybeans #1 (DCE) CNY/MT	MAY3	5583	5522	+61	1.1%
Soybean Meal	MAY3	3819	3812	+7	0.2%
Soybean Oil	MAY3	8660	8750	-90	-1.0%
China Palm Oil	MAY3	7988	8050	-62	-0.8%

- Nearby Rotterdam vegetable oils were 20-40 euros lower from this time yesterday morning and meal 5.50-9.00 euros lower.
- Offshore values were leading SBO higher by about 89 points this morning and meal \$4.70 short ton lower.

Malaysia's end-February palm oil stocks fell by a more than expected 149,000 tons (86,530 tons below average trade guess) to a six month low of 2.120 million tons. Stocks could dip below 2.0 million tons by end of April, according to private estimates. February Malaysia palm oil production hit a one year low at 1.251 million tons, nearly 10,000 tons below trade expectations. Exports hit a 10-month low of 1.1 million tons.

#### Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Feb-23	Feb 2022 poll	Range	Act.-Poll	Jan-23	MOM	Feb-22	YOY	YOY %
Output	<b>1,251,313</b>	1,261,000	1,160,000-1,311,300	<b>(9,687)</b>	1,380,410	-129,097	1,380,410	<b>(129,097)</b>	-9.4%
Stocks	<b>2,119,509</b>	2,206,039	2,092,000-2,264,500	<b>(86,530)</b>	2,268,198	-148,689	2,268,198	<b>(148,689)</b>	-6.6%
Exports	<b>1,114,343</b>	1,138,749	1,078,700-1,192,000	<b>(24,406)</b>	1,137,005	-22,662	1,137,005	<b>(22,662)</b>	-2.0%
Imports	<b>52,446</b>	86,000	50,000-150,000	<b>(33,554)</b>	144,937	-92,491	144,937	<b>(92,491)</b>	-63.8%

Source: Reuters and FI

#### Export Developments

- Tunisia bought 9,000 tons of crude degummed soybean oil at \$1,185.99/ton c&f, optional origin. Delivery was sought between March 30 and April 12.

#### Wheat

- US wheat was mostly higher at the electronic close on light technical buying. News was light.
- Next week the trade could see a decision reached for the Black Sea grain deal.

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- Russia's Hydrometeorological Centre mentioned 5-6% of Russia's winter crops saw damage over the winter, across the North Caucasus, the Volga region and Siberia. Most of the other areas were in good to satisfactory condition.
- French wheat crop conditions as of March 6 of 95 percent good/excellent were unchanged from the previous week.
- Paris May wheat was lower by 1.75 euros earlier at 261.75 per ton, near a 1-year low.
- China will auction off up to 140,000 tons of wheat from state reserves on March 15.

#### Export Developments.

- Saudi Arabia seeks 480,000 tons of wheat for July – August shipment.
- Jordan seeks up to 120,000 tons of feed barley on March 15. Possible shipment combinations are for Aug. 1-15, Aug. 16-31, Sept. 1-15 and Sept. 16-30.
- Jordan seeks up to 120,000 tons of milling wheat, optional origin, on March 14, for shipment during Aug. 1-15, Aug. 16-31, Sept. 1-15 and Sept. 16-30.

#### Rice/Other

- None reported

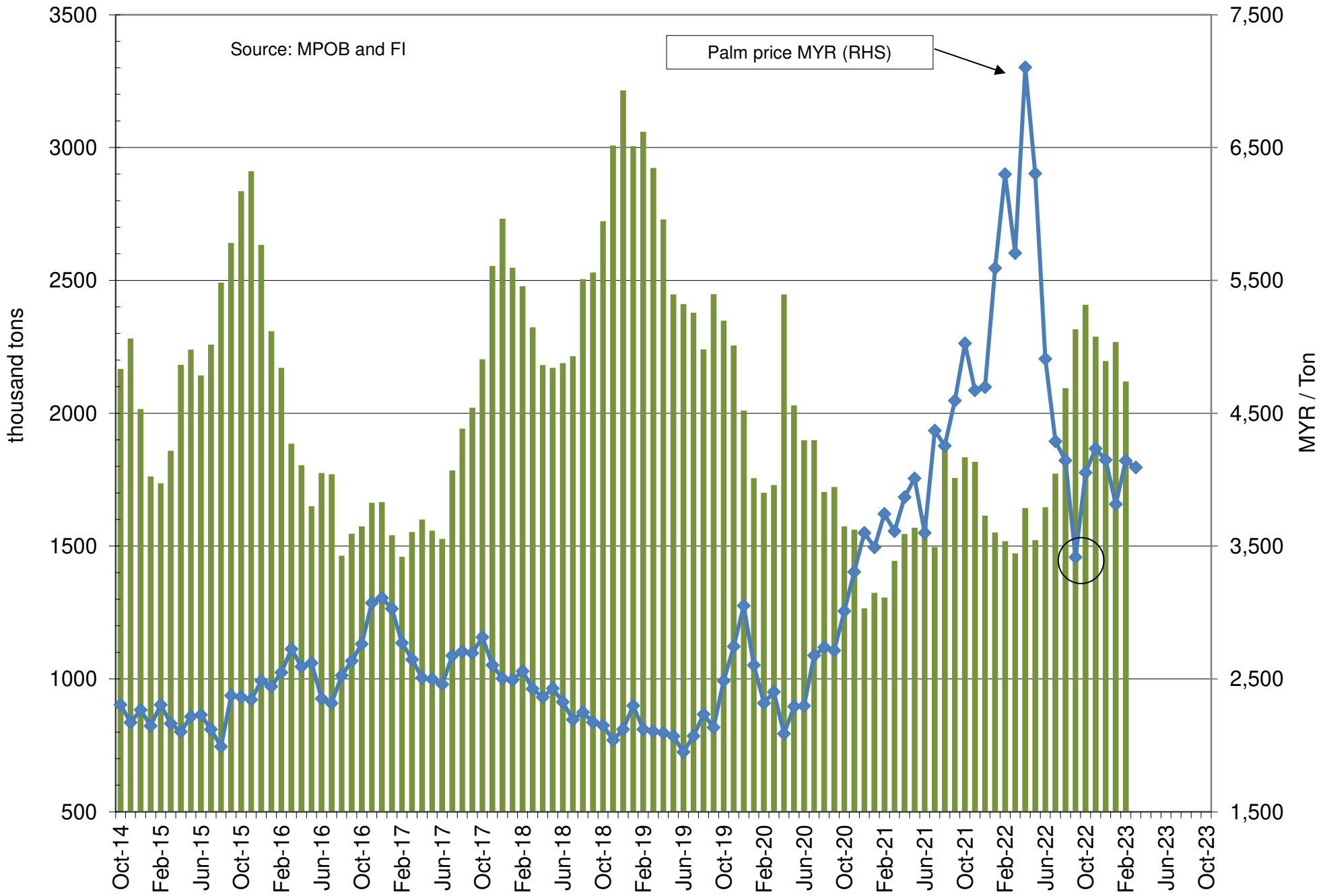


**Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)**

	<b>Feb-23</b>	Feb 2022 poll	Range	<b>Act.-Poll</b>	Jan-23	MOM	Feb-22	YOY	YOY %
Output	<b>1,251,313</b>	1,261,000	1,160,000-1,311,300	<b>(9,687)</b>	1,380,410	-129,097	1,380,410	<b>(129,097)</b>	-9.4%
Stocks	<b>2,119,509</b>	2,206,039	2,092,000-2,264,500	<b>(86,530)</b>	2,268,198	-148,689	2,268,198	<b>(148,689)</b>	-6.6%
Exports	<b>1,114,343</b>	1,138,749	1,078,700-1,192,000	<b>(24,406)</b>	1,137,005	-22,662	1,137,005	<b>(22,662)</b>	-2.0%
Imports	<b>52,446</b>	86,000	50,000-150,000	<b>(33,554)</b>	144,937	-92,491	144,937	<b>(92,491)</b>	-63.8%

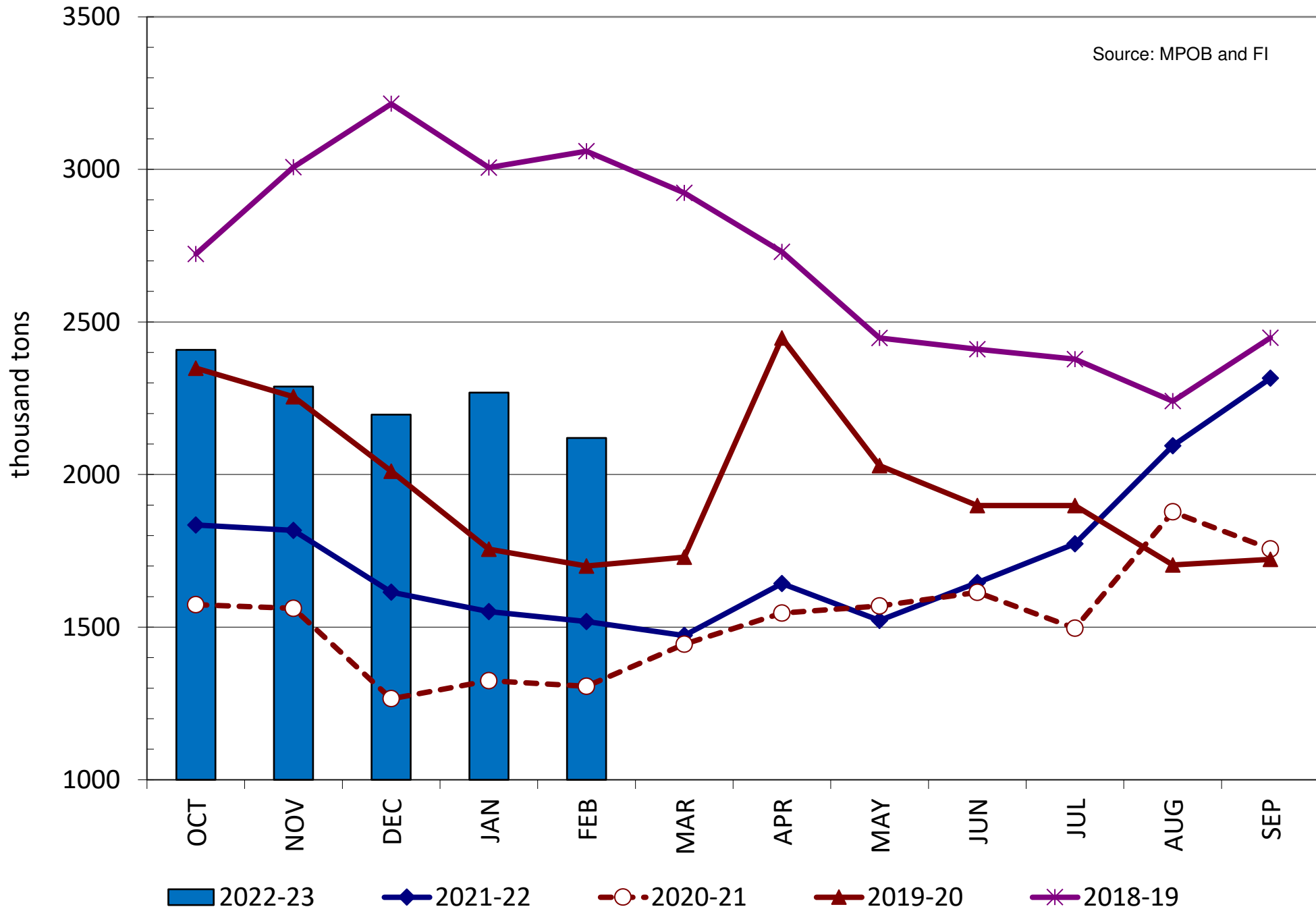
Source: Reuters and FI

# MALAYSIAN PALM STOCKS vs. PALM FUTURES (line)



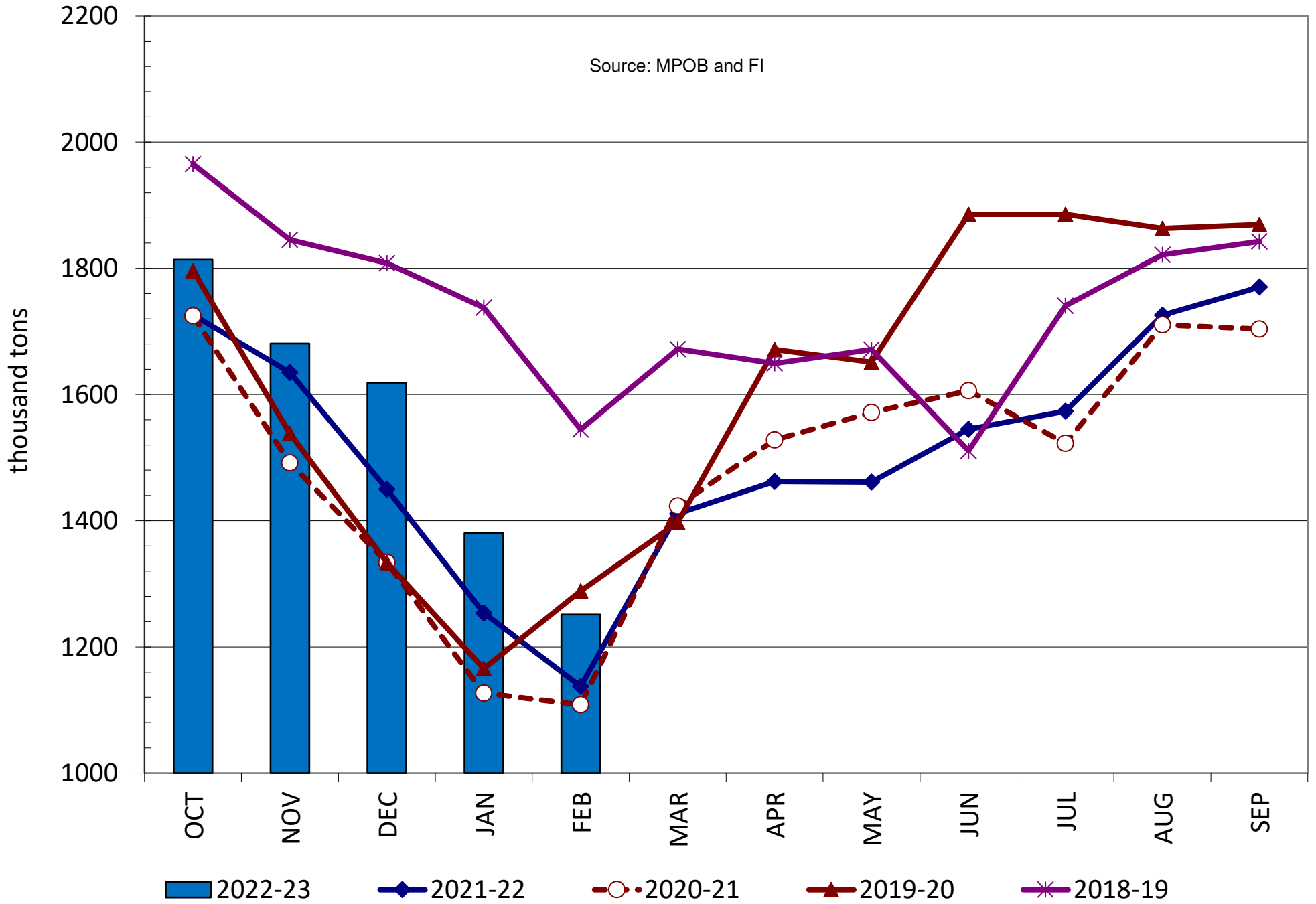
# MALAYSIAN PALM STOCKS

Source: MPOB and FI



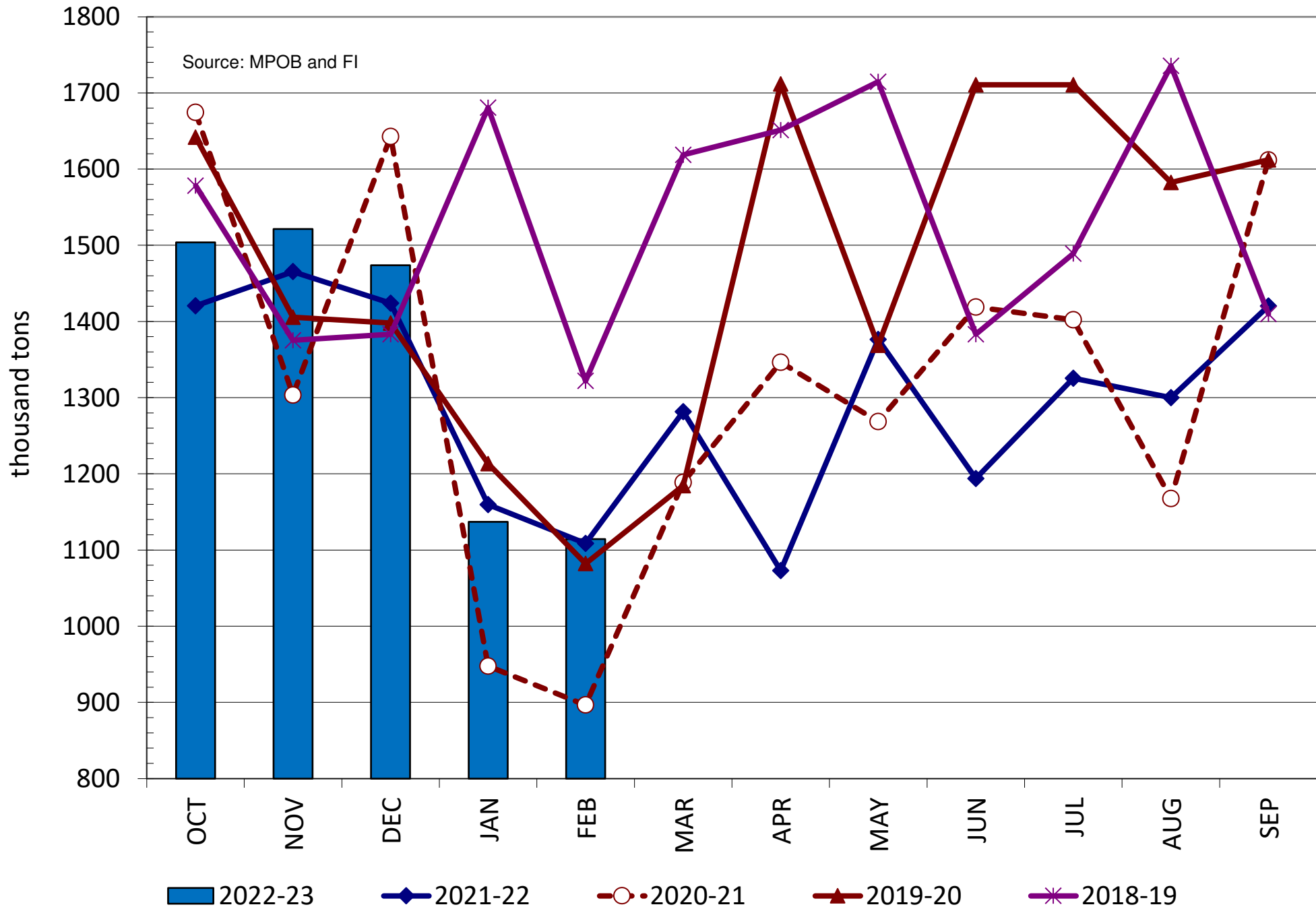
# MALAYSIAN PALM PRODUCTION

Source: MPOB and FI



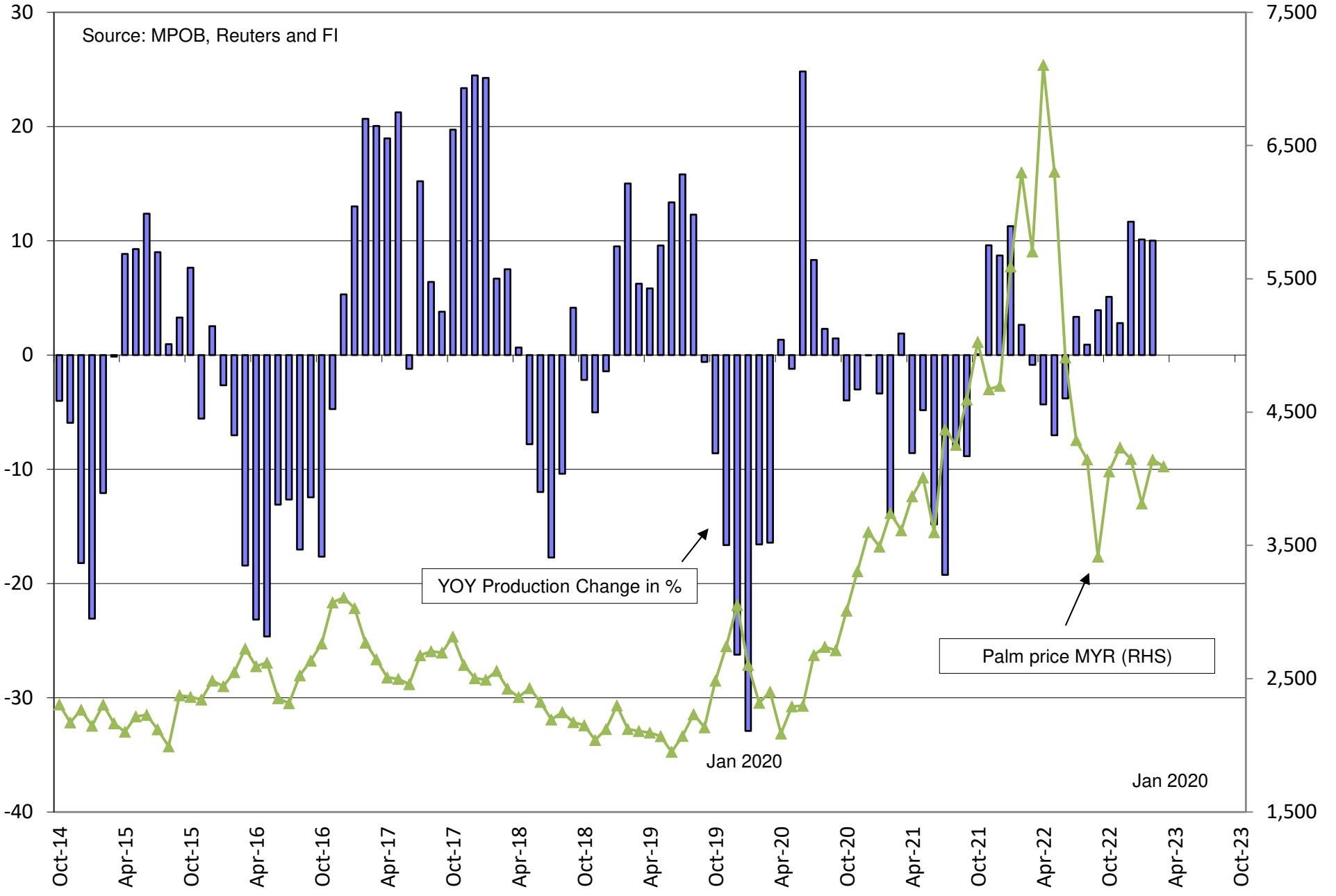
# MALAYSIAN PALM EXPORTS

Source: MPOB and FI

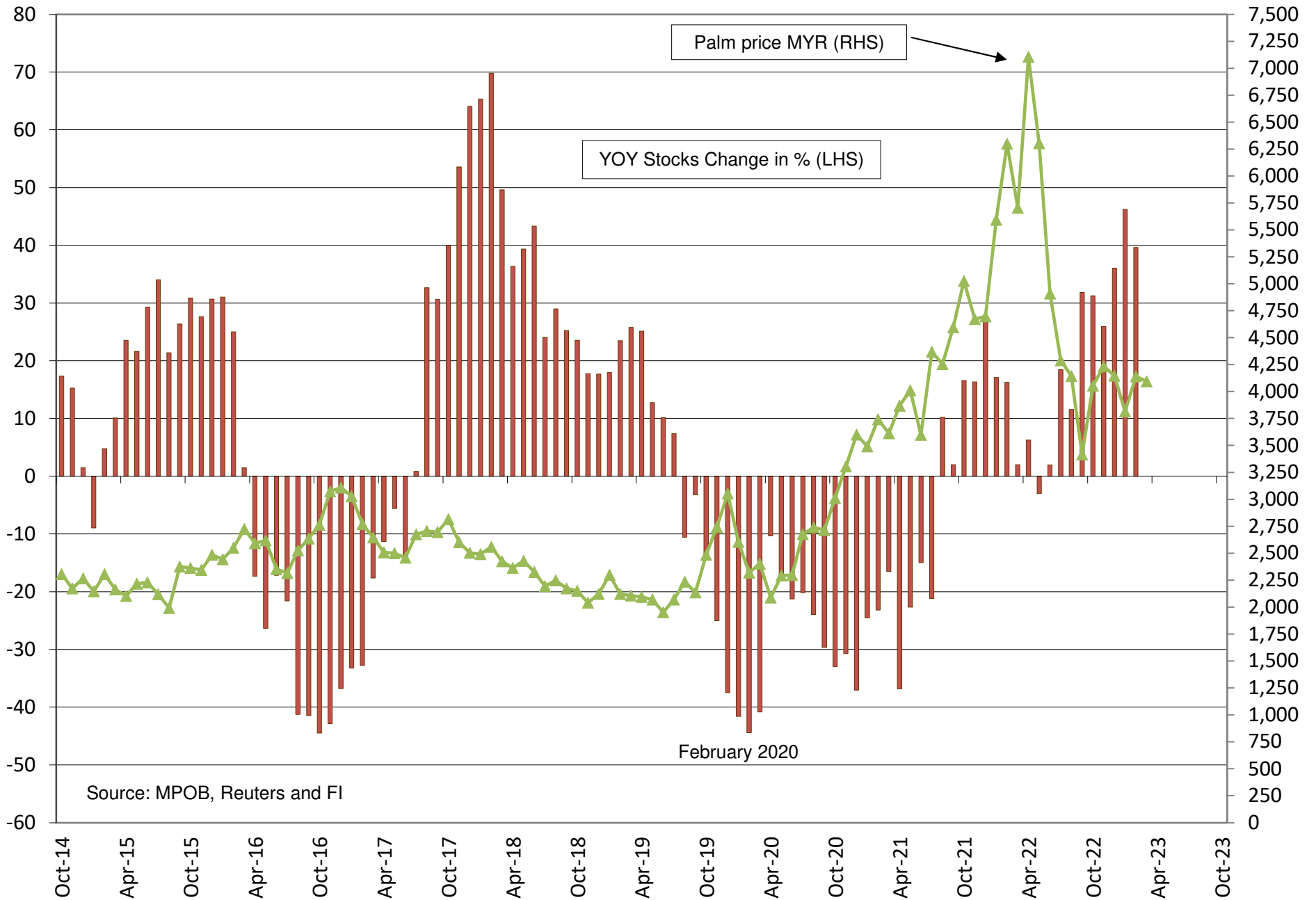




# Malaysian Palm Oil - YOY % Change Production vs. 3rd Month Bursa CPO



# Malaysian Palm Oil - YOY % Change Stocks vs. 3rd Month Bursa CPO



## Traditional Daily Estimate of Funds

(Neg)-"Short" Pos-"Long"

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# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
3/9/2023	2,587	0	43	0	95	33	0	0	206	(22)	652	0	0	0	550	50	135	0
3/8/2023	2,587	0	43	0	62	(33)	0	0	228	0	652	(40)	0	0	500	0	135	(70)
3/7/2023	2,587	0	43	0	95	0	0	0	228	0	692	(9)	0	0	500	0	205	(147)
3/6/2023	2,587	0	43	0	95	(77)	0	0	228	(6)	701	(16)	0	0	500	0	352	0
3/3/2023	2,587	0	43	0	172	0	0	0	234	(178)	717	(100)	0	0	500	0	352	0
3/2/2023	2,587	0	43	(24)	172	(180)	0	0	412	0	817	0	0	0	500	18	352	0
3/1/2023	2,587	0	67	0	352	0	0	0	412	0	817	350	0	0	482	(121)	352	0
2/28/2023	2,587	0	67	17	352	0	0	0	412	0	467	0	0	0	603	0	352	0
2/27/2023	2,587	0	50	50	352	352	0	0	412	110	467	0	0	0	603	(34)	352	200
2/24/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/23/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/22/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/21/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	(40)
2/17/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	192	0
2/16/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	192	0
2/15/2023	2,587	0	0	0	0	0	0	0	302	(275)	467	0	0	0	637	0	192	0
2/14/2023	2,587	(73)	0	0	0	0	0	0	577	0	467	0	0	0	637	0	192	0
2/13/2023	2,660	0	0	0	0	0	0	0	577	(11)	467	0	0	0	637	(166)	192	0
2/10/2023	2,660	(63)	0	0	0	0	0	0	588	(11)	467	0	0	0	803	0	192	0
2/9/2023	2,723	0	0	0	0	0	0	0	599	(198)	467	(12)	0	0	803	0	192	0
2/8/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	0	(7)	803	0	192	0
2/7/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	7	(30)	803	0	192	0
2/6/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	37	0	803	0	192	0
2/3/2023	2,723	(5)	0	0	0	0	0	0	797	0	479	0	37	0	803	0	192	0
2/2/2023	2,728	0	0	0	0	(154)	0	0	797	0	479	0	37	(15)	803	0	192	0
2/1/2023	2,728	0	0	0	154	0	0	0	797	0	479	0	52	0	803	0	192	0
1/31/2023	2,728	0	0	0	154	0	0	0	797	0	479	0	52	(10)	803	0	192	0
1/30/2023	2,728	0	0	0	154	0	0	0	797	(22)	479	0	62	0	803	0	192	0
1/27/2023	2,728	(55)	0	0	154	0	0	0	819	0	479	0	62	0	803	0	192	0
1/26/2023	2,783	0	0	0	154	0	0	0	819	(198)	479	0	62	0	803	0	192	0
1/25/2023	2,783	0	0	0	154	0	0	0	1,017	(22)	479	0	62	0	803	0	192	0
1/24/2023	2,783	0	0	0	154	0	0	0	1,039	(11)	479	0	62	0	803	0	192	(68)
1/23/2023	2,783	0	0	0	154	0	0	0	1,050	(44)	479	0	62	0	803	0	260	(20)
1/20/2023	2,783	(4)	0	0	154	0	0	0	1,094	(46)	479	0	62	0	803	0	280	0
1/19/2023	2,787	0	0	0	154	0	0	0	1,140	(42)	479	0	62	(15)	803	0	280	0
1/18/2023	2,787	0	0	0	154	0	0	0	1,182	0	479	0	77	(35)	803	0	280	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/09/2023 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 03/09/2023  
 RUN TIME: 08:28:19PM

CONTRACT: MARCH 2023 SOYBEAN MEAL FUTURES  
 SETTLEMENT: 498.900000000 USD  
 NEXT AVAILABLE DATE: 02/23/2023  
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: MARCH 2023 SOYBEAN OIL FUTURES  
 SETTLEMENT: 56.570000000 USD  
 NEXT AVAILABLE DATE: 03/06/2023  
 INTENT DATE: 03/09/2023 DELIVERY DATE: 03/13/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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125	CUST ABN CLR USA		6
314	CUST SHATKIN ARBOR L	6	
895	CUST CUNNINGHAM COM	1	1

TOTAL:		7	7
MONTH TO DATE:			882

CONTRACT: MARCH 2023 ROUGH RICE FUTURES  
 SETTLEMENT: 16.010000000 USD  
 NEXT AVAILABLE DATE: 03/09/2023  
 INTENT DATE: 03/09/2023 DELIVERY DATE: 03/13/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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685	CUST R.J.O'BRIEN	50	
737	CUST ADVANTAGE		50

TOTAL:		50	50
MONTH TO DATE:			647

CONTRACT: MARCH 2023 CORN FUTURES  
 SETTLEMENT: 6.185000000 USD  
 NEXT AVAILABLE DATE: 02/27/2023  
 INTENT DATE: 03/09/2023 DELIVERY DATE: 03/13/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/09/2023 DAILY ISSUES AND STOPS  
PRODUCT GROUP: GRAINS

RUN DATE: 03/09/2023  
RUN TIME: 08:28:19PM

039	HOUS CHS HEDGING	44	
660	CUST JP MORGAN		11
905	HOUS ADM INV SER		33

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TOTAL:	44	44
MONTH TO DATE:		1,102

CONTRACT: MARCH 2023 KC HRW WHEAT FUTURES  
SETTLEMENT: 7.862500000 USD  
NEXT AVAILABLE DATE: 02/22/2023  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL:	0	0
MONTH TO DATE:		724

CONTRACT: MARCH 2023 MINI-SIZED KC HRW WHEAT FUTURES  
SETTLEMENT:  
NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL:	0	0
MONTH TO DATE:		

CONTRACT: MARCH 2023 OATS FUTURES  
SETTLEMENT: 3.447500000 USD  
NEXT AVAILABLE DATE: 02/28/2023  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL:	0	0
MONTH TO DATE:		116

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/09/2023 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 03/09/2023  
 RUN TIME: 08:28:19PM

CONTRACT: MARCH 2023 SOYBEAN FUTURES  
 SETTLEMENT: 15.200000000 USD  
 NEXT AVAILABLE DATE: 02/28/2023  
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				1,060

CONTRACT: MARCH 2023 WHEAT FUTURES  
 SETTLEMENT: 6.535000000 USD  
 NEXT AVAILABLE DATE: 03/09/2023  
 INTENT DATE: 03/09/2023 DELIVERY DATE: 03/13/2023

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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314	CUST	SHATKIN ARBOR L	14	
737	CUST	ADVANTAGE		35
895	CUST	CUNNINGHAM COM	24	
991	HOUS	BOARD OF TRADE		3

TOTAL:			38	38
MONTH TO DATE:				2,490

CONTRACT: MARCH 2023 MINI-SIZED CORN FUTURES  
 SETTLEMENT: 6.185000000 USD  
 NEXT AVAILABLE DATE: 03/02/2023  
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MARCH 2023 MINI-SIZED SOYBEANS FUTURES  
 SETTLEMENT:  
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/09/2023 DAILY ISSUES AND STOPS  
PRODUCT GROUP: GRAINS

RUN DATE: 03/09/2023  
RUN TIME: 08:28:19PM

TOTAL: 0 0  
MONTH TO DATE:

CONTRACT: MARCH 2023 MINI-SIZED WHEAT FUTURES  
SETTLEMENT: 6.53500000 USD  
NEXT AVAILABLE DATE: 02/27/2023  
INTENT DATE: 03/09/2023 DELIVERY DATE: 03/13/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
737	CUST ADVANTAGE		15
991	HOUS BOARD OF TRADE	15	

TOTAL: 15 15  
MONTH TO DATE: 95

<<< End of Report >>>

NO OLDEST LONG DATE. ALL CONTRACTS FILLED.

MGEX CLEARING HOUSE  
REPORT OF DELIVERIES  
FOR 3/10/2023

PAGE 1

HARD RED SPRING WHEAT FUTURES

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DELIVERED BY	QUANTITY	VOMITOXIN	RECEIVED BY	QUANTITY	VOMITOXIN
ADM Investor Servic REG RDEL	2	2.0	CHS Hedging, LLC Re REG RDEL	2	2.0
StoneX Financial Se SEG RDEL	4	2.0	Wells Fargo Securit SEG RDEL	4	2.0

DELIVERED DULUTH/SUPERIOR 6  
TOTAL ORIGINAL DELIVERY:  
TOTAL RE-DELIVERY: 6

# Foreign Agriculture Market Guidance

As of 6:33 AM

## Day on day change

		10-Mar	9-Mar	Change	
<b>Rotterdam Oils</b>					
Soy oil EUR/MT	Mar/Apr	1,080.00	1,120.00	-40.00	
Rape oil EUR/MT	April	960.00	985.00	-25.00	
<b>Rotterdam Soybean Meal</b>					
Argentina USD/MT (high protien)	Mar/Apr	612.50	619.50	-7.00	
Argentina USD/MT	May/Jun	588.00	595.00	-7.00	
Brazil USD/MT (pellets)	Mar/Apr	595.00	600.50	-5.50	
Brazil USD/MT	May/Jun	567.00	576.00	-9.00	
<b>MALAYSIA PALM OIL</b>					
Futures MYR/MT	Settle	10-Mar	9-Mar		
RBD Olien Cash USD/MT	MAY3	4093	4205	-112 \$905.93	
US Gulf Crude SBO over RBD Palm	May23	\$952.50	\$972.50	-\$20.00 -2.1%	
	Spot	\$309	\$357	-\$48	
<b>China Futures (Set. - Prv. Settle)</b>					
Soybeans #1 (DCE) CNY/MT	10-Mar	9-Mar			
Soybean Meal	MAY3	5583	5522	+61 1.1%	
Soybean Oil	MAY3	3819	3812	+7 0.2%	
China Palm Oil	MAY3	8660	8750	-90 -1.0%	
China Futures Crush Margin	MAY3	7988	8050	-62 -0.8%	
USD/BU	MAY3	-1.87	-1.74	-0.13	
CNY/MT	MAY3	-988.10	-916.46	-71.64	
Corn (DCE) CNY/MT	MAY3	2849	2842	+7 0.2%	
Wheat (ZCE) CNY/MT	MAY3	3198	3198	unchanged 0.0%	
Hogs (ZCE) CNY	MAY3	16150	16375	-225 -1.4%	

## Currency adjusted to the CME pit close

In cents/bu	10-Mar
oils in points and meal in USD/short ton	
Rot soy oil	+22
Rot rape oil	+92

Rot meal	
Mar/Apr	-\$6.52
Rot meal	
May/Jun	-\$8.36

Malaysian Fut	+90
Malaysian Cash	+111

China soy #1	+35
China meal	\$0.64
China oil	+154

Dalian corn	+18
Gluten Wheat	+24

308.25  
300.75  
7.5

<b>Matif Wheat (Liffe)</b>		\$/ton	\$277.19	\$281.05		
Matif EUR/MT <u>morning over morning</u>	MAY3		261.75	266.25	-4.50	Matif morning +11.24

<b>Baltic Dry Index</b>	Spot	1379	1327	+52
		9-Mar	8-Mar	

## Exchange Rates

EU	Euro/\$	1.0590	1.0556	+0.0034
MYR	Ringgit/\$	4.5180	4.5190	-0.0010
CNY	RMB/\$	6.9515	6.9645	-0.0130

**ALL OILS**  
Average lead  
**89**  
**ALL MEAL**  
Average lead  
**-\$4.74**

**Week to Date**  
**203**  
**-\$3.01**

## CME electronic close change

SH23	-6.75	SMH23	+0.50	BOH23	-192	CH23	-16.00
SK23	-7.00	SMK23	+1.20	BOK23	-202	CK23	-14.00
SN23	-7.50	SMN23	+1.00	BON23	-191	CN23	-12.25
SQ23	-8.50	SMQ23	+0.90	BOQ23	-180	WH23	-21.00
SU23	-9.25	SMU23	+1.00	BOU23	-170	WK23	-21.75
SX23	-11.50	SMV23	+0.50	BOV23	-161	WN23	-20.00
						WU23	-18.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



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