



Good morning.

Private exporters reported sales of 184,000 metric tons of soybeans for delivery to unknown destinations during the 2022/2023 marketing year.

WTI crude oil turned higher, USD lower, and US equities rebounded. USDA export sales were poor for soybeans, good for meal, and ok for soybean oil. Corn sales were better than expected and slow for all-wheat. Soybeans are higher from strength in soybean meal on Argentina soybean crop production concerns after the Rosario grains exchange slashed their production estimate. Conab lowered Brazil soybean production and raised corn. Both production estimates were less than expected. Offshore values were leading SBO lower by about 36 points this morning and meal \$3.90 short ton higher. Corn futures are higher on SA crop production concerns. Chicago wheat futures hit an 18-month low on Black Sea shipping deal extension optimism and large global supplies.

Prices as 3/9/23 8:14 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
MAR3	1529.50	2.75	7	MAR3	503.00	4.60	9	MAR3	58.78	0.29	10
MAY3	1525.25	7.50	15918	MAY3	490.70	5.00	7552	MAY3	59.54	0.46	6931
JUL3	1513.25	7.00	8708	JUL3	481.00	4.10	4492	JUL3	59.48	0.48	2965
AUG3	1477.50	5.50	1445	AUG3	467.40	3.00	604	AUG3	58.91	0.42	896
SEP3	1408.75	5.00	1023	SEP3	450.20	2.00	795	SEP3	58.33	0.34	955
NOV3	1375.50	4.00	4165	OCT3	436.20	0.90	251	OCT3	57.68	0.26	391
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
MAR3	637.00	2.50	47	MAR3	345.25	0.00	0	MAR3	674.50	0.00	5
MAY3	628.75	3.25	20967	MAY3	348.00	(1.00)	12	MAY3	686.50	(1.00)	13758
JUL3	616.75	2.75	9049	JUL3	349.25	0.50	3	JUL3	697.25	0.25	8290
SEP3	570.00	1.50	2979	SEP3	353.75	1.00	2	SEP3	707.75	0.00	2698
DEC3	559.00	1.00	4824	DEC3	364.00	2.00	5	DEC3	723.00	(0.50)	1056
MAR4	567.75	1.25	330	MAR4	366.50	0.00	0	MAR4	735.00	0.25	572
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
MAR3	806.50	0.00	0	MAR3	265.25	(0.50)	196	MAR3	0.00	0.00	182
MAY3	798.50	(1.75)	1805	MAY3	267.25	0.50	11254	MAY3	804.30	(3.80)	182
JUL3	789.00	(2.00)	506	SEP3	264.00	1.25	4572	JUL3	800.00	(4.40)	182
SEP3	790.75	(2.50)	124	DEC3	265.75	0.75	2645	NOV3	774.30	(5.50)	182

Soy/Corn Ratio X/Z 2023 2.4669

Source: FI and Reuters

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Conab Brazil Supply / Estimates

				22/23		22/23-21/22				21/22
	Mar 22/23	Feb 22/23	MOM	FI 22/23	Bloomberg Est.	Low-High	Actual-Est.	YOY	Prv. 21/22	MOM
Soybeans										
Est. Production (Million MT)	151.42	152.89	(1.5)	152.11	152.8	150.8-154.7	(1.4)	25.9	125.55	0.0
Est. Yield (000 Kg/Hectare)	3.479	3.528	(0.049)	3.515	3.520	3.43-3.61	(0.04)	0.45	3.026	0.00
Est. Area (Million Hectares)	43.529	43.334	0.195	43.275	43.58	43.3-44.0	(0.051)	2.037	41.492	0.000
Corn										
Est. Production (MMT)	124.68	123.74	0.9	123.31	127.0	123.3-130.6	(2.3)	11.5	113.13	0.0
Est. Yield (000 Kg/Hectare)	5.658	5.617	0.041	5.605	5.590	5.41-5.80	0.07	0.42	5.242	0.00
Est. Area (Million Hectares)	22.036	22.032	0.004	22.000	22.73	21.6-23.8	(0.694)	0.456	21.581	0.000

Source: Conab, Bloomberg and FI

Traditional Daily Estimate of Funds

(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Estimate 3/7/23	254.7	175.9	(82.1)	178.4	14.2
8-Mar	(6.0)	1.0	(4.0)	(2.0)	2.0
9-Mar					
10-Mar					
13-Mar					
14-Mar					
FI Est. of Futures Only	248.7	176.9	(86.1)	176.4	16.2
FI Est. Futures & Options	232.5	176.3	(91.2)	174.7	11.1

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

Weather

WORLD WEATHER HIGHLIGHTS FOR MARCH 9, 2023

- Argentina rainfall "may" increase after near and after March 15, according to the latest model runs overnight
 - Confidence is relatively good for some increase in rainfall, but how significant that may or may not be remains to be seen
 - World Weather, Inc. has been suggesting week 2 rainfall in Argentina would be closer to normal in its afternoon weather outlook maps in recent days and the model change overnight seems to fit this relatively well
- Brazil will continue wet or at least will experience frequent precipitation over the next ten days to two weeks except in Rio Grande do Sul and a few areas in Bahia and Espirito Santo where limited rain is expected to continue.
- India weather is still advertised a little wetter in the east and south during the second week of the outlook today while precipitation through March 15 is more limited and
 - The moisture will come too late for most crops, but a quality improvement would be possible for some
 - The moisture will help hold back the temperatures and that in itself will help reduce crop stress potentially

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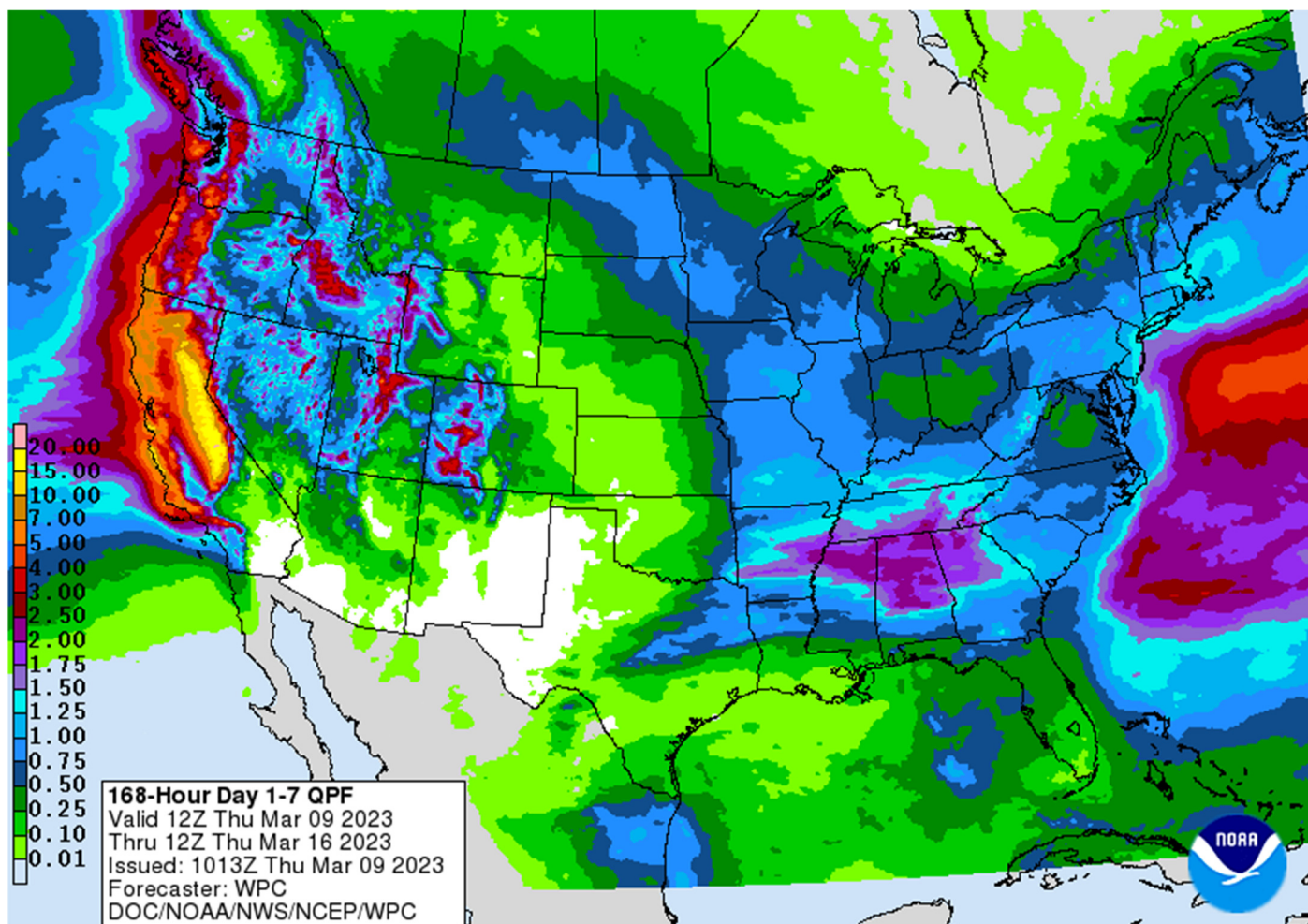
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- China's Yangtze River Basin will receive sufficient rain to support crop development favorably
- Other areas in China will experience net drying and warmer than usual weather for a while
- Central through southeastern Queensland, Australia will receive significant rain over the next few days benefiting all crops, especially those not irrigated
- Europe is still trending wetter with the biggest improvement likely in France, Germany and the U.K.
 - Drought or abnormally dry conditions will continue in Norway, eastern Spain and the lower Danube River Basin
- U.S. west-central and southwestern Plains will continue lacking rain with unirrigated wheat needing rain
- South Texas and the Texas Coastal Bend could get some rain during the middle to latter part of next week
- Snow will fall from southern Canada's Prairies into parts of the Midwest through the weekend
- Impressive snowfall and coastal rain will impact California over the coming week Friday's storm may produce record snowfall in the southern Sierra Nevada
- North Africa is still advertised dry

Source: World Weather, INC.



Bloomberg Ag calendar

Thursday, March 9:

- **USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am**

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- Port of Rouen data on French grain exports
- **Brazil's Conab releases data on production, yield and area for corn and soybeans**

Friday, March 10:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- **Malaysian Palm Oil Board's data on stockpiles, production and exports**
- FranceAgriMer's weekly crop conditions reports
- Brazil's Unica may release cane crush and sugar output data (tentative)
- Coffee festival in Dak Lak province, Vietnam

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	2	Bunge stopped 2	228	0
Soybean Meal	0		0	0
Soybean Oil	13	no apparent commercial stoppers	652	(40)
Corn	1	customer JP stopped 1	62	(33)
Oats	0		43	0
Chi. Wheat	28	no apparent commercial stoppers	2,587	0
KC Wheat	0		135	(70)
Rice	19	no apparent commercial stoppers	500	0
Ethanol	NA		0	0
MN Wheat	9			

Registrations

			Previous	Change
Soybean Oil				
ARCHER DANIELS MIDL. DES MOINES, IA	1	03/08/2023	41	03/07/2023 (40)
Corn				
CARGILL, INC. SPRING VALLEY, IL	40	03/08/2023	62	03/06/2023 (22)
CARGILL, INC. SENECA, IL	22	03/08/2023	33	03/06/2023 (11)
KC Wheat				
CARGILL, INC. HUTCHINSON W, KS	65	03/08/2023	100	02/27/2023 (35)
CARGILL, INC. HUTCHINSON ELEV	65	03/08/2023	100	02/27/2023 (35)

Source: CBOT, Reuters and FI

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CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>May 23</i>	318,823	(4,647)	694,753	3,211
<i>Soy Oil</i>	<i>BOv1</i>	<i>May 23</i>	175,477	(6,188)	444,950	(1,399)
<i>Soy Meal</i>	<i>SMv1</i>	<i>May 23</i>	230,892	(4,983)	446,971	(625)
<i>Corn</i>	<i>Cv1</i>	<i>May 23</i>	516,572	(397)	1,292,557	14,414
<i>Oats</i>	<i>Oc1</i>	<i>Mar 23</i>	5	0	4,746	(189)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>May 23</i>	197,716	943	370,335	9,544
<i>KC Wheat</i>	<i>KWv1</i>	<i>May 23</i>	85,752	(404)	169,234	(1,076)
<i>Rice</i>	<i>RRc2</i>	<i>May 23</i>	5,659	(134)	9,414	15
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	115,580	6,085	362,302	649
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	1,219	(28)	220,821	(1,030)

*Previous day preliminary data as of 3/8/2023

CFTC Commitment of Traders as of February 14

Traditional Daily Estimate of Funds 2/14/23

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	304.7	191.9	(34.1)	172.4	29.2
Estimated*	290.4	183.8	(36.3)	171.2	21.4
Difference	14.3	8.1	2.2	1.2	7.8

*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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CFTC COMMITMENT OF TRADERS REPORT

As of 2/14/2023

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	22.4	17.1	11.2	3.7	12.2	6.9	2.1
Futures & Options Combined	23.2	19.1	11.8	1.7	10.3	6.9	2.4

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	35.7	16.0	9.9	(0.2)	10.4	8.2	2.2
Futures & Options Combined	32.8	17.1	9.7	(0.2)	11.4	7.8	2.2

INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	(2.2)	2.6	1.2	(0.7)	0.4	0.8	NA

OPEN INTEREST net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	55.8	25.3	18.4	3.4	12.3	(1.4)	0.4
Futures & Options Combined	63.1	28.4	23.9	6.1	29.0	0.5	0.5

Source: CFTC and FI

Wed to Tue, in 000 contracts

Reuters table

SUPPLEMENTAL	Non-Comm		Indexes	Comm		
	Net	Chg		Net	Chg	
Corn	157,055	25,490	355,686	-2,218	-425,857	-20,562
Soybeans	144,324	19,309	138,354	2,601	-236,114	-21,469
Soyoil	-86	2,438	103,949	-699	-109,441	-1,257
CBOT wheat	-68,163	11,312	98,922	404	-27,822	-10,105
KCBT wheat	-3,517	5,119	49,707	847	-45,167	-8,458

FUTURES + OPTS	Managed		Swaps		Producer	
	Net	Chg	Net	Chg	Net	Chg
Corn	234,865	32,847	220,037	1,481	-421,698	-21,950
Soybeans	182,208	17,132	82,250	4,514	-226,955	-23,131
Soymeal	152,399	9,689	79,296	652	-266,561	-13,878
Soyoil	22,323	-171	100,640	1,552	-130,307	-2,767
CBOT wheat	-59,957	11,434	66,375	683	-24,166	-9,359
KCBT wheat	11,607	7,825	36,574	-242	-45,547	-9,166
MGEX wheat	1,944	2,239	1,851	217	-6,857	-2,832
Total wheat	-46,406	21,498	104,800	658	-76,570	-21,357

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Live cattle	104,645	9,035	45,880	704	-152,909	-8,741
Feeder cattle	-1,009	-256	1,759	-681	3,905	353
Lean hogs	-3,247	8,671	45,549	-498	-41,153	-4,367
	Other		NonReport		Open	
	Net	Chg	Net	Chg	Interest	Chg
Corn	53,680	-9,668	-86,885	-2,710	1,685,824	63,086
Soybeans	9,062	1,926	-46,564	-440	868,514	28,403
Soymeal	18,257	2,154	16,607	1,384	512,704	23,934
Soyoil	1,767	1,868	5,577	-483	505,256	6,116
CBOT wheat	20,685	-1,150	-2,938	-1,610	457,528	28,999
KCBT wheat	-1,611	-909	-1,024	2,492	206,923	516
MGEX wheat	2,324	139	738	238	60,304	506
Total wheat	21,398	-1,920	-3,224	1,120	724,755	30,021
Live cattle	15,336	570	-12,952	-1,567	392,842	15,813
Feeder cattle	2,367	1,246	-7,021	-662	59,528	206
Lean hogs	-1,753	-1,841	604	-1,964	293,901	-3,921

USDA export sales

USDA reported a net reduction of 23,200 tons for 2022-23 soybeans and 172,300-ton increase for new-crop sales for the week ending March 2. 2022-23 soybean sales included many switching around for several countries and a net reduction for unknown of 307,600 tons and Pakistan reduction of 132,000 tons. Soybean meal sales were good at 319,800 tons old crop and 110,000 tons new crop. Philippines, Morocco, and Columbia were primary buyers. Soybean oil sales improved to 7,300 tons. US corn export sales were 1.412 million tons, well up from 598,100 tons previous week. Major countries included Japan (469,000 MT, including decreases of 94,800 MT and 101,700 MT - late), South Korea (377,900 MT, including 60,000 MT switched from unknown destinations and decreases of 10,700 MT), unknown destinations (201,300 MT), and Mexico (130,900 MT). Sorghum sales were 155,300 tons and were all for China. Pork sales were 22,100 tons. All-wheat sales of 266,700 tons were slightly above the previous week, and new-crop of 70,000 tons compare to 16,800 tons previous week. Increases were primarily for China (137,000 MT, including 130,000 MT switched from unknown destinations), South Korea (87,000 MT), and the Philippines (77,300 MT, including decreases of 2,200 MT).

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USDA US Export Sales Results in 000 Metric Tons

		Actual 3/2/2023	Trade Estimates* 3/2/2023	Last Week Last Week		Year Ago 3/3/2022
Beans	2022-23	(23.2)	200-750	2022-23	360.7	2204.3
	NC	172.3	0-200	NC	134.0	895.0
Meal	2022-23	319.8	100-300	Sales	172.4	Sales 316.1
	NC	110.0		NC	40.5	
	Shipments	266.9	NA	Shipments	193.0	Shipments 253.1
Oil	2022-23	7.3	0-10	Sales	1.2	Sales 16.6
	NC	0.0		NC	0.0	
	Shipments	0.5	NA	Shipments	0.4	Shipments 16.5
Corn	2022-23	1412.1	600-1200	2022-23	598.1	2143.7
	NC	113.2	0-200	NC	0.0	22.9
Wheat	2022-23	266.7	150-500	2022-23	284.1	307.2
	NC	70.0	0-100	NC	16.8	63.0

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection				
2022-23						2022-23	2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	1790	1924	-134	-7.0%	90.0%	89.2%	69.3%	76.8%	85.1%
2022-23	SoyOil MT	60	582	-522	-89.8%	18.7%	72.3%	76.1%	56.9%	58.8%
2022-23	SoyMeal MT	8045	8645	-599	-6.9%	64.7%	70.5%	65.5%	62.8%	71.4%
2022-23	Corn mil bu	1207	1976	-770	-38.9%	62.7%	80.0%	83.8%	61.2%	77.9%
2022-23	Wheat mil bu	639	683	-44	-6.4%	82.5%	85.4%	89.2%	89.6%	89.6%

Source: Futures International and USDA

Macros

US Initial Jobless Claims: 211K (exp 195K; prev 190K)

Continuing Claims Feb 25: 1718K (exp 1660K; prev 1665K)

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	Month	Price	Change
USD	Index	105.329	(0.329)
EUR/USD	Spot	1.0566	0.002
USD/BRL	Bid	5.1193	(0.026)
BITCOIN	BTCC1	\$21,720	(\$395)
WTI Crude	APR3	77.45	0.790
Brent	MAY3	83.54	0.880
Nat Gas	APR3	2.597	0.046
DJ Mini	MAR3	32894	81
US 10-Yr	MAR3	110 20/32	6/32
Gold	APR3	1830.9	12.300
Rapeseed	MAY3	506.75	(6.50)
Corn	AUG3	263.25	(1.50)
Mill Wheat	MAY3	267.25	0.50

Source: FI and Reuters

Corn

- Corn futures are higher on Argentina crop concerns and downward revision to the Brazil corn crop by Conab. Higher WTI crude and lower USD is supportive.
- The Rosario grains exchange lowered its corn estimate to 35 million tons from 42.5 million tons.
- CME feeder cattle futures hit a 2015 high.
- Mexico plans to stick with their decision to partially ban US GMO corn imports and now Canada would like to open dialogs.
- Weekly US ethanol production increased 7,000 barrels per day to 1.010 million barrels. Traders were looking for a 9,000 increase. Stocks were up 545,000 barrels to 25.320 million barrels. Stocks estimate was for a 143,000 increase. For 2022-23, we are using 5.225 billion bushels, unchanged from previous, and compares to 5.250 billion by USDA and 5.326 billion for 2021-22.

Export developments.

- None reported

Soybeans

- Soybean futures are higher following strength in meal and higher soybean oil. Palm oil snapped a three-day losing streak. Yesterday the Argentina's Rosario grains exchange lowered their Argentina soybean crop projection to 27 million tons, well below 34.5 million tons estimated last month and below 27.5 million tons recently estimated by the Buenos Aires grains exchange. The AgMin has yet to update their estimate. But back in the dry conditions of 1999, Argentina soybean production was only 20 million tons. Note the area planted back then was smaller. Estimates started the season above 40 million tons. Argentina may see its driest season in more than 60 years. USDA is at 33 million tons for the Argentina soybean crop and we think that will be lowered again next month.
- A main road that feeds Brazil's Paranagua port closed late Wednesday after heavy rain caused a large crack in the road. Some speculate soybean arrivals could slow while other believe products could be railed. Soybean basis has been under pressure there from harvest pressure.
- China's Sinograin will start buying soybeans from Inner Mongolia and Heilongjiang province.

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- Malaysia May palm futures were up 25 ringgit to 4,205 and May cash was down \$12.50 at \$972.50/ton.

MALAYSIA PALM OIL	Settle	9-Mar	8-Mar		
Futures MYR/MT	MAY3	4205	4180	+25	\$930.52
RBD Olien Cash USD/MT	May23	\$972.50	\$985.00	-\$12.50	-1.3%
US Gulf Crude SBO over RBD Palm	Spot	\$357	\$335	\$22	

- China soybeans were up 1.5%, meal up 0.3%, SBO down 0.5% and palm oil futures down 0.3%.

China Futures (Set. - Prv. Settle)		9-Mar	8-Mar		
Soybeans #1 (DCE) CNY/MT	MAY3	5522	5440	+82	1.5%
Soybean Meal	MAY3	3812	3800	+12	0.3%
Soybean Oil	MAY3	8750	8792	-42	-0.5%
China Palm Oil	MAY3	8050	8078	-28	-0.3%

- Nearby Rotterdam vegetable oils were mixed from this time yesterday morning and meal mostly 2.00-5.00 euros higher.
- Offshore values were leading SBO lower by about 36 points this morning and meal \$3.90 short ton higher.

Reuters trade estimates for Malaysian palm oil S&D due out March 10.

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Feb-23	Feb 2022 poll	Range	Jan-23	Feb-22
Output		1,261,000	1,160,000-1,311,300	1,380,410	1,137,460
Stocks		2,206,039	2,092,000-2,264,500	2,268,198	1,518,238
Exports		1,138,749	1,078,700-1,192,000	1,135,498	1,108,576
Imports		86,000	50,000-150,000	144,937	149,793

Source: Reuters and FI

Due out 3/10

Export Developments

- Private exporters reported sales of 184,000 metric tons of soybeans for delivery to unknown destinations during the 2022/2023 marketing year.
- Results awaited: Tunisia seeks up to 9,000 tons of vegetable oils, either crude degummed soyoil or crude degummed rapeseed oil. Delivery is sought between March 30 and April 12.

Wheat

- Chicago wheat futures hit an 18-month low on Black Sea shipping deal extension optimism and large global supplies. The UN expects a Russian delegation to be in Geneva next week. At the electronic close, Chicago was mixed, KC lower and MN higher. Recall MN was down a good amount yesterday relative to KC.
- China looks to auction off 140,000 tons of wheat from state reserves on March 15.
- Ukraine's national academy of agricultural science estimates Ukraine's 2023 grain harvest could fall 37% to 34 million tons. The oilseed area could increase 13 percent to 19.3 million tons. Wheat was estimated between 15 and 18 million tons.
- Paris May wheat was lower by 0.25 euro earlier at 266.50 per ton, near a 1-year low.

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Export Developments.

- Algeria bought 200,000 tons of durum wheat at \$440-\$442/ton c&f for April 1-15 and April 16-30 shipment.
- Saudi Arabia seeks 480,000 tons of wheat for July – August shipment.
- Japan bought 80,570 tons of food wheat from the US and Canada. Original details as follows:

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Hard Red Winter(Semi hard)	13,210 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	10,540 *
U.S.	Hard Red Winter(Semi hard)	27,220 *
Canada	Western Red Spring(protein minimum 13.5 pct)	29,600 *

Shipments: *Loading between April 21 and May 20

Source: Japan AgMin, Reuters and FI

- Jordan seeks up to 120,000 tons of milling wheat, optional origin, on March 14, for shipment during Aug. 1-15, Aug. 16-31, Sept. 1-15 and Sept. 16-30.

Rice/Other

- None reported

USDA export sales

Export Sales Highlights

This summary is based on reports from exporters for the period February 24 - March 2, 2023.

Wheat: Net sales of 266,700 metric tons (MT) for 2022/2023 were down 6 percent from the previous week, but up 11 percent from the prior 4-week average. Increases primarily for China (137,000 MT, including 130,000 MT switched from unknown destinations), South Korea (87,000 MT), the Philippines (77,300 MT, including decreases of 2,200 MT), Taiwan (49,000 MT), and Tunisia (27,100 MT, including 25,000 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (173,000 MT). Net sales of 70,000 MT for 2023/2024 were reported for Mexico (41,000 MT), Thailand (28,500 MT), and Colombia (500 MT). Exports of 377,100 MT were down 38 percent from the previous week and 24 percent from the prior 4-week average. The destinations were primarily to China (135,000 MT), Mexico (65,500 MT), the Philippines (58,300 MT), South Korea (55,600 MT), and Tunisia (27,100 MT).

Corn: Net sales of 1,412,100 MT for 2022/2023 were up noticeably from the previous week and up 57 percent from the prior 4-week average. Increases primarily for Japan (469,000 MT, including decreases of 94,800 MT and 101,700 MT - late), South Korea (377,900 MT, including 60,000 MT switched from unknown destinations and decreases of 10,700 MT), unknown destinations (201,300 MT), Mexico (130,900 MT, including decreases of 52,400 MT), and Colombia (83,300 MT, including 46,000 MT switched from unknown destinations and decreases of 98,900 MT), were offset by reductions for Italy (35,000 MT), Costa Rica (1,500 MT), and Panama (200 MT). Total net sales of 113,200 MT for 2023/2024 were for Mexico. Exports of 1,052,000 MT--a marketing-year high--were up 58 percent from the previous week and 74 percent from the prior 4-week average. The destinations were primarily to Mexico (462,900

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MT, including 10,200 MT - late), Colombia (169,600 MT), Japan (129,500 MT, including 101,700 MT - late), South Korea (104,900 MT), and Guatemala (39,600 MT).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 190,000 MT were for South Korea (150,000 MT) and Egypt (40,000 MT).

Late Reporting: For 2022/2023, net sales totaling 101,700 MT of corn were reported late for Japan. Exports of 111,900 MT were late to Japan (101,700 MT) and Mexico (10,200 MT).

Barley: Total net sales of 6,000 MT for 2023/2024 were for Japan. No exports were reported for the week.

Sorghum: Total net sales of 155,300 MT for 2022/2023 were up noticeably from the previous week and up 93 percent from the prior 4-week average. Increases were for China, including decreases of 3,700 MT. Exports of 49,300 MT were down 53 percent from the previous week, but up 11 percent from the prior 4-week average. The destination was to China.

Rice: Net sales of 141,900 MT for 2022/2023--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. Increases were primarily for Colombia (65,000 MT), Haiti (41,300 MT, including decreases of 200 MT), Mexico (24,800 MT), Iraq (4,000 MT), and El Salvador (2,500 MT). Total net sales of 5,000 MT for 2023/2024 were for Mexico. Exports of 173,200 MT--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to Colombia (59,000 MT), Iraq (44,000 MT), Mexico (26,300 MT), Haiti (22,200 MT), and Guatemala (12,100 MT).

Soybeans: Net sales reductions of 23,200 MT for 2022/2023--a marketing-year low--were down noticeably from the previous week and from the prior 4-week average. Increases primarily for China (178,500 MT, including 172,000 MT switched from unknown destinations and decreases of 3,200 MT), Japan (69,900 MT, including 50,000 MT switched from unknown destinations, decreases of 10,500 MT, and 10,700 MT - late), Mexico (57,200 MT, including decreases of 1,700 MT), Indonesia (49,900 MT, including 30,000 MT switched from unknown destinations and decreases of 200 MT), and Vietnam (25,500 MT, including decreases of 400 MT), were more than offset by reductions for unknown destinations (307,600 MT) and Pakistan (132,000 MT). Net sales of 172,300 MT for 2023/2024 were reported for Pakistan (66,000 MT), China (63,000 MT), Japan (34,500 MT), and unknown destinations (8,800 MT). Exports of 581,000 MT were down 34 percent from the previous week and 62 percent from the prior 4-week average. The destinations were primarily to China (262,200 MT, including 68,400 - late), Mexico (107,700 MT, including 38,400 - late), Japan (99,300 MT, including 10,700 MT - late), Indonesia (49,900 MT), and Vietnam (13,900 MT).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 300 MT, all South Korea.

Export for Own Account: For 2022/2023, the current exports for own account outstanding balance of 1,600 MT are for Canada (1,500 MT) and Taiwan (100 MT).

Export Adjustments: Accumulated exports of soybeans to China were adjusted down 68,396 MT for week ending December 8th. This shipment was reported in error.

Late Reporting: For 2022/2023, net sales totaling 11,100 MT of soybeans were reported late for Japan (10,700 MT) and South Korea (400 MT). Late exports of 124,700 MT were primarily to China (68,400 MT), Mexico (38,400 MT), Japan (10,700 MT), and Colombia (6,900 MT).

Soybean Cake and Meal: Net sales of 319,800 MT for 2022/2023 were up 86 percent from the previous week and 85 percent from the prior 4-week average. Increases primarily for the Philippines (84,300 MT), Morocco (43,700 MT), Colombia (39,600 MT, including decreases of 36,900 MT), Guatemala (32,300 MT, including decreases of 1,400 MT), and Mexico (28,300 MT, including decreases of 5,800 MT), were offset by reductions primarily for unknown destinations (4,000 MT). Net sales of 110,000 MT for 2023/2024 were reported for Ecuador (96,000 MT) and Indonesia (14,000 MT). Exports of 266,900 MT were up 38 percent from the previous week and 11 percent from the prior 4-week average. The destinations were primarily to the Philippines (47,300 MT), Colombia (43,100 MT), Ecuador (32,100 MT), Morocco (23,700 MT), and Venezuela (19,100 MT).

Soybean Oil: Net sales of 7,300 MT for 2022/2023 were up noticeably from the previous week and from the prior 4-week average. Increases reported for Mexico (7,500 MT), were offset by reductions for Canada (200 MT). Exports of 500 MT were up 25 percent from the previous week, but down 75 percent from the prior 4-week average. The destinations were to Canada (400 MT) and Mexico (100 MT).

Cotton: Net sales of 114,500 RB for 2022/2023 were down 33 percent from the previous week and 57 percent from the prior 4-week average. Increases primarily for Vietnam (44,700 RB, including 400 RB switched from South Korea, 100 RB switched from China, and decreases of 2,300 RB), Turkey (17,400 RB, including decreases of 8,300 RB), China (15,300 RB, including 2,600 RB switched from Singapore and decreases of 18,300 RB), Pakistan (11,900 RB, including decreases of 1,100 RB), and Mexico (9,800 RB, including decreases of 100 RB), were offset by reductions primarily for Singapore (2,600 RB), Bangladesh (800 RB), and Nicaragua (700 RB). Net sales reductions of 68,300 RB for 2023/2024 resulting in increases primarily for Mexico (8,100 RB) and Japan (5,300 RB), were more than offset by reductions for Pakistan (87,100 RB). Exports of 287,500 RB were up 38 percent from the previous week and 44 percent from the prior 4-week average. The destinations were primarily to Pakistan (75,100 RB), China (54,400 RB), Vietnam (47,500 RB), Turkey (36,100 RB), and Bangladesh (14,200 RB). Net sales of Pima totaling 3,800 RB for 2022/2023 were up noticeably from the previous week and from the prior 4-week average. Increases were primarily for China (1,500 RB), India (900 RB), Thailand (600 RB), Vietnam (400 RB), and Pakistan (300 RB). Exports of 2,900 RB were down 1 percent from the previous week and 41 percent from the prior 4-week average. The destinations were to China (1,700 RB), Peru (900 RB), Bahrain (100 RB), Thailand (100 RB), and Japan (100 RB).

Optional Origin Sales: For 2022/2023, options were exercised to export 1,900 RB to Malaysia from the United States. The current outstanding balance of 7,300 RB, all Malaysia.

Export for Own Account: For 2022/2023, new exports for own account totaling 900 RB were to China. Exports for own account totaling 7,100 RB to Vietnam (4,900 RB) and Turkey (2,200 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 113,900 RB are for China (67,300 RB), Vietnam (34,200 RB), Pakistan (5,000 RB), Turkey (3,500 RB), South Korea (2,400 RB), and India (1,500 RB).

Hides and Skins: Net sales of 299,500 pieces for 2023 were down 23 percent from the previous week and 34 percent from the prior 4-week average. Increases primarily for China (178,300 whole cattle hides, including decreases of 18,000 pieces), Mexico (28,700 whole cattle hides, including decreases of 5,600 pieces), Brazil (25,300 whole cattle hides), South Korea (23,400 whole cattle hides, including decreases of 200 pieces), and Indonesia (21,400 whole cattle hides), were offset by reductions for Taiwan (400 pieces) and Italy (100 pieces). In addition, net sales of 2,600 kip skins resulting in increases for Belgium (2,900 kip skins), were offset by reductions for Japan (200 pieces). Exports of 366,500 pieces were down 29 percent from the previous week and 24 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (267,100 pieces), Mexico (37,200 pieces), South Korea (24,600 pieces), Thailand (14,700 pieces), and Brazil (7,000 pieces).

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Net sales of 136,500 wet blues for 2023 were down 10 percent from the previous week, but up 23 percent from the prior 4-week average. Increases primarily for Vietnam (57,600 unsplit and 12,000 grain splits), Thailand (23,200 unsplit, including decreases of 200 pieces), Italy (16,700 unsplit, including decreases of 100 pieces), Hong Kong (13,800 unsplit, including decreases of 200 pieces), and China (8,600 unsplit), were offset by reductions for Japan (600 grain splits) and Brazil (100 grain splits). Total net sales of 13,200 unsplit for 2024 were for Vietnam. Exports of 122,200 wet blues were down 25 percent from the previous week and 19 percent from the prior 4-week average. The destinations were primarily to Italy (32,000 unsplit), China (26,600 unsplit), Vietnam (26,500 unsplit), Thailand (16,500 unsplit), and Hong Kong (9,800 unsplit). Net sales reductions of 2,100 splits were reported for Hong Kong (1,900 pounds) and Vietnam (200 pounds). Exports of 108,500 pounds were to Hong Kong (71,300 pounds) and Vietnam (37,200 pounds).

Beef: Net sales of 5,600 MT for 2023--a marketing-year low--were down 31 percent from the previous week and 67 percent from the prior 4-week average. Increases primarily for Japan (3,200 MT, including decreases of 700 MT), Mexico (1,400 MT, including decreases of 300 MT), China (500 MT, including decreases of 100 MT), Canada (300 MT, including decreases of 100 MT), and Hong Kong (200 MT, including decreases of 200 MT), were offset by reductions for South Korea (1,100 MT). Exports of 13,000 MT were down 19 percent from the previous week and 20 percent from the prior 4-week average. The destinations were primarily to South Korea (3,300 MT), Japan (3,000 MT), China (2,200 MT), Mexico (1,200 MT), and Taiwan (1,000 MT).

Pork: Net sales of 22,100 MT for 2023 were down 29 percent from the previous week and 44 percent from the prior 4-week average. Increases primarily for Mexico (10,700 MT, including decreases of 500 MT), South Korea (3,800 MT, including decreases of 500 MT), Colombia (1,200 MT, including decreases of 100 MT), Chile (1,100 MT), and China (800 MT, including decreases of 300 MT), were offset by reductions for Canada (300 MT). Exports of 30,300 MT were unchanged from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to Mexico (13,700 MT), Japan (4,200 MT), China (3,900 MT), South Korea (2,500 MT), and Canada (1,600 MT).

U.S. EXPORT SALES FOR WEEK ENDING 3/2/2023

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	65.8	682.5	1,775.3	68.6	4,057.6	5,655.3	0.0	112.3
SRW	25.7	581.2	584.6	31.8	2,117.0	2,102.0	30.5	218.6
HRS	64.2	953.6	1,128.1	58.6	4,313.0	3,895.0	39.5	89.3
WHITE	109.0	852.0	551.3	191.0	3,529.3	2,709.1	0.0	43.2
DURUM	2.1	43.6	18.8	27.1	271.6	169.7	0.0	36.9
TOTAL	266.7	3,113.0	4,058.0	377.1	14,288.5	14,531.2	70.0	500.3

BARLEY	0.0	3.9	13.8	0.0	8.0	14.7	6.0	6.0
CORN	1,412.1	14,568.2	22,669.2	1,052.0	16,081.8	27,533.0	113.2	1,675.8
SORGHUM	155.3	687.1	3,687.4	49.3	521.0	2,987.2	0.0	0.0
SOYBEANS	-23.2	6,604.4	10,759.6	581.0	42,117.8	41,611.2	172.3	1,480.1
SOY MEAL	319.8	2,931.7	3,203.5	266.9	5,113.6	5,441.0	110.0	229.0
SOY OIL	7.3	27.3	172.6	0.5	32.0	409.2	0.0	0.6
RICE								
L G RGH	93.1	152.2	249.6	103.3	414.1	868.1	0.0	0.0
M S RGH	0.0	32.1	8.5	0.1	18.4	5.2	5.0	5.0
L G BRN	0.1	4.4	17.6	0.4	14.3	31.9	0.0	0.0
M&S BR	0.1	35.8	44.0	0.1	8.7	42.0	0.0	0.0
L G MLD	46.3	106.5	88.6	67.7	436.5	524.7	0.0	0.0
M S MLD	2.2	129.6	192.2	1.7	175.2	250.9	0.0	0.0
TOTAL	141.9	460.5	600.5	173.2	1,067.2	1,722.7	5.0	5.0
COTTON								
					THOUSAND RUNNING BALES			
UPLAND	114.5	4,969.0	7,760.1	287.5	5,674.4	5,524.3	-68.3	1,326.0
PIMA	3.8	40.2	159.0	2.9	99.8	256.9	0.0	3.5

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 3/2/2023			ACTUAL This Week			2/23/2023 Last Week			3/3/2022 Year Ago		
Beans	22/23	500-750		22/23	(23.2)		22/23	360.7		21/22	2,204.3	
	n/c	50-150		23/24	172.3		23/24	134.0		22/23	895.0	
				Sales to China 178.5			Sales to China 218.4			Sales to China 1,096.4		
Meal	Shipped			Shipped			Shipped			Shipped		
	22/23	100-250	150-300	22/23	319.8		22/23	172.4	193.0	21/22	316.1	253.1
	n/c	0-25		n/c	110.0		n/c	40.5		n/c	0.0	
Oil	Shipped			Shipped			Shipped			Shipped		
	22/23	0-3	0-5	22/23	7.3		22/23	1.2	0.4	21/22	16.6	16.5
	n/c	0.0		n/c	0.0		n/c	0.0		n/c	0.0	
			Sales to China 0.0			Sales to China 0.0			Sales to China 0.0			
Corn	22/23	700-1000		22/23	1,412.1		22/23	598.1		21/22	2,143.7	
	n/c	0-100		23/24	113.2		23/24	0.0		22/23	22.9	
				Sales to China 0.0			Sales to China 76.0			Sales to China 11.1		
Wheat	22/23	150-300		22/23	266.7		22/23	284.1		21/22	307.2	
	n/c	0-50		n/c	70.0		n/c	16.8		n/c	63.0	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection				
						2022-23	2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	1790	1924	-134	-7.0%	90.0%	89.2%	69.3%	76.8%	85.1%
2022-23	SoyOil MT	60	582	-522	-89.8%	18.7%	72.3%	76.1%	56.9%	58.8%
2022-23	SoyMeal MT	8045	8645	-599	-6.9%	64.7%	70.5%	65.5%	62.8%	71.4%
2022-23	Corn mil bu	1207	1976	-770	-38.9%	62.7%	80.0%	83.8%	61.2%	77.9%
2022-23	Wheat mil bu	639	683	-44	-6.4%	82.5%	85.4%	89.2%	89.6%	89.6%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
Weekly Sales Total																							
New Crop Sales	800.9	690.0	441.1	306.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2	
Weeks remaining																							
26																							
1-Sep	53.9	54.1	88.1	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5	
8-Sep	31.0	46.5	117.4	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9	
15-Sep	16.4	33.2	95.2	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3	
22-Sep	36.9	40.2	93.1	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4	
29-Sep	28.6	38.3	94.7	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0	
6-Oct	26.6	42.2	81.8	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5	
13-Oct	85.8	105.8	57.0	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1	
20-Oct	37.7	43.5	56.2	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5	
27-Oct	30.5	68.5	51.4	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2	
3-Nov	29.2	47.4	48.9	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3	
10-Nov	111.3	50.8	28.2	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6	
17-Nov	25.4	57.5	12.5	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8	
24-Nov	25.5	39.1	20.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4	
1-Dec	63.1	60.2	31.3	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6	
8-Dec	108.1	48.1	8.2	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4	
15-Dec	27.0	29.8	25.5	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9	
22-Dec	25.9	19.3	-0.8	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7	
29-Dec	26.5	14.1	33.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1	
5-Jan	26.4	27.0	66.8	26.1 NA		45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6	
12-Jan	36.2	24.7	17.1	29.0 NA		19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7	
19-Jan	42.1	37.7	28.2	17.3 NA		10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5	
26-Jan	27.0	40.3	24.3	25.9 NA		24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2	
2-Feb	16.9	58.6	16.8	23.7 NA		20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3	
9-Feb	18.8	50.0	3.6	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5	
16-Feb	20.0	45.3	9.8	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9	
23-Feb	13.3	31.5	12.9	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9	
2-Mar	-0.9	81.0	7.4	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9	
9-Mar																							
16-Mar																							
23-Mar																							
30-Mar																							
Crop year to date sales	1790	1924	1570	1289	1491	1813	1944	1548	1743	1625	1301	1120	1464	1310	1026	959	965	739	947	846	929	913	
Average weekly sales																							
rate to reach proj total	7.7	9.0	26.9	15.1	10.1	12.4	8.6	15.2	3.8	0.5	0.6	9.5	1.4	7.3	9.8	7.7	5.8	7.8	5.8	1.6	4.5	5.8	
Proj./Actual export total	1990	2158	2266	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064	
YTD sales as % of total	90.0	89.2	69.3	76.8	85.1	84.9	89.8	79.7	94.6	99.2	98.8	82.1	97.6	87.4	80.2	82.8	86.5	78.6	86.3	95.4	89.0	85.8	
Sold as of around Sep 1 %	40.2	32.0	19.5	18.2	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4	

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	2,596.4	3,634.7	3,194.7	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	491.9	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9	
30	13-Oct	542.3	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	20-Oct	217.2	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	27-Oct	122.2	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3	
	3-Nov	170.2	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	10-Nov	267.2	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	17-Nov	516.4	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	24-Nov	185.2	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	1-Dec	226.2	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	8-Dec	209.7	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	15-Dec	311.4	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	22-Dec	264.3	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	29-Dec	79.3	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	5-Jan	3.3	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	12-Jan	362.5	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	19-Jan	303.9	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	26-Jan	165.4	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	2-Feb	181.7	605.5	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	9-Feb	270.9	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	16-Feb	65.6	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	23-Feb	172.4	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	2-Mar	319.8	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	9-Mar																						
	16-Mar																						
	23-Mar																						
	30-Mar																						
Crop year to date sales	8045.4	8644.5	8132.0	7880.1	8709.6	8142.7	8151.7	7505.4	8978.1	7641.9	7522.5	4960.4	5890.3	7506.6	4390.9	4858.8	4607.0	3982.4	3949.2	3474.4	4209.0	5612.7	
Average weekly sales																							
***rate to reach proj total	146.8	121.4	143.1	156.4	116.6	153.1	78.8	111.8	97.6	94.9	87.6	129.9	78.6	87.7	111.1	118.1	113.2	111.2	90.8	40.7	41.9	40.1	
Proj./Actual export total***	12429	12269	12406	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	64.7	70.5	65.5	62.8	71.4	64.0	77.6	69.2	75.5	73.0	74.2	56.1	71.5	74.1	57.0	58.0	57.7	54.5	59.3	74.1	77.1	82.4	

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	16.5	107.3	137.7	194.0	139.1	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	3.4	-5.4	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4	
30	13-Oct	9.3	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	20-Oct	2.5	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	27-Oct	-2.3	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	3-Nov	2.7	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	10-Nov	0.4	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	17-Nov	-0.1	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	24-Nov	-2.3	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	1-Dec	0.5	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	8-Dec	-0.2	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	15-Dec	0.8	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	22-Dec	5.4	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	29-Dec	0.4	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	5-Jan	0.6	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	12-Jan	0.7	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	19-Jan	2.2	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	26-Jan	0.9	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	2-Feb	2.0	4.1	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	9-Feb	8.3	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	16-Feb	-0.7	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	23-Feb	1.2	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	2-Mar	7.3	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	9-Mar																						
	16-Mar																						
	23-Mar																						
	30-Mar																						
Crop year to date sales	59.5	581.8	597.3	732.2	517.7	546.7	757.6	629.6	579.0	549.5	779.4	288.1	1117.8	1101.5	380.9	726.7	358.2	224.4	346.3	216.5	606.1	567.1	
Average weekly sales																							
rate to reach proj total	8.6	7.4	6.3	18.6	12.1	18.8	13.5	13.0	11.2	10.1	6.8	12.6	11.7	14.1	20.6	19.9	16.5	10.0	8.5	7.0	14.1	19.3	
Proj./Actual export total (MT)	318	804	785	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	18.7	72.3	76.1	56.9	58.8	49.3	65.3	61.9	63.4	64.5	79.4	43.4	76.2	72.3	38.3	55.0	42.1	42.9	57.7	51.0	59.0	49.6	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	429.1	804.8	628.8	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
1-Sep	32.1	152.9	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
8-Sep	23.0	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
15-Sep	7.2	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
22-Sep	20.2	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
29-Sep	8.9	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
6-Oct	7.9	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	13-Oct	16.1	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
26	20-Oct	10.4	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	27-Oct	14.7	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	3-Nov	10.4	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	10-Nov	46.0	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	17-Nov	72.8	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	24-Nov	23.7	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8	
	1-Dec	27.2	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	8-Dec	37.7	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	15-Dec	25.1	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	22-Dec	30.8	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	29-Dec	12.6	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	5-Jan	10.1	18.0	56.6	30.9 NA		74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	12-Jan	44.6	43.0	56.6	39.6 NA		56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	19-Jan	35.8	55.2	72.8	48.6 NA		72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	26-Jan	62.7	46.3	292.8	49.1 NA		69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	2-Feb	45.7	23.2	57.0	38.1 NA		77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	9-Feb	40.3	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	16-Feb	32.4	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	23-Feb	23.5	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	2-Mar	55.6	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	9-Mar																						
	16-Mar																						
	23-Mar																						
	30-Mar																						
Crop year to date sales	1206.6	1976.4	2301.7	1088.1	1610.0	1705.5	1736.3	1132.6	1419.0	1502.5	581.8	1265.1	1356.1	1273.0	1184.4	2024.7	1570.9	1323.7	1190.9	1314.5	1026.5	1182.7	
Average weekly sales																							
rate to reach proj total	27.8	19.1	17.2	26.6	17.6	28.3	21.6	29.7	17.3	16.1	5.7	10.7	18.5	27.3	25.7	15.9	21.4	31.3	24.3	22.6	21.7	27.9	
Proj./Actual export total	1925	2471	2747	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	62.7	80.0	83.8	61.2	77.9	70.0	75.7	59.6	76.0	78.3	79.7	82.0	73.9	64.3	64.1	83.1	73.9	62.0	65.5	69.2	64.6	62.1	
Sold as of around Sep 1 %	22.3	32.6	22.9	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
New Crop Sales	151.0	189.8	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1
2-Jun	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1
Weeks remaining																		
13																		
9-Jun	8.7	10.5	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8
16-Jun	17.6	13.7	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6
23-Jun	18.3	8.3	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1
30-Jun	10.5	10.7	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3
7-Jul	37.4	15.6	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6
14-Jul	18.8	17.4	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2
21-Jul	15.1	18.9	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7
28-Jul	9.2	11.3	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8
4-Aug	13.2	10.8	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2
11-Aug	7.6	11.3	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4
18-Aug	0.0	4.3	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6
25-Aug	36.7	10.9	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4
1-Sep	7.1	14.3	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5
8-Sep	8.0	22.7	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2
15-Sep	6.7	13.1	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7
22-Sep	10.3	10.7	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5
29-Sep	8.4	12.2	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1
6-Oct	7.8	20.9	19.4	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5
13-Oct	6.0	13.3	13.5	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9
20-Oct	19.6	9.9	27.3	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9
27-Oct	12.8	14.7	21.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8
3-Nov	11.8	10.5	11.0	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7
10-Nov	10.7	14.7	7.1	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9
17-Nov	18.8	20.9	29.2	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2
24-Nov	5.7	2.9	16.4	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9
1-Dec	7.0	8.8	22.7	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2
8-Dec	17.2	23.9	19.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2
15-Dec	12.3	15.6	14.5	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1
22-Dec	17.6	7.3	19.1	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2
29-Dec	1.7	1.8	10.1	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6
5-Jan	3.3	9.7	8.2	23.9 NA		2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9
12-Jan	17.4	14.0	12.1	25.6 NA		5.6	8.9	13.3	16.8	15.5	21.0	22.2	37.7	30.3	15.1	15.5	9.0	13.8
19-Jan	18.4	24.9	14.0	23.7 NA		15.7	31.4	10.8	20.0	27.4	10.8	19.1	32.9	24.3	0.9	18.7	20.6	13.0
26-Jan	5.0	2.1	23.6	12.4 NA		10.6	16.6	2.4	14.6	23.5	10.7	26.0	19.6	15.4	12.0	11.5	26.9	12.9
2-Feb	4.8	3.1	21.7	23.6 NA		14.5	19.4	9.7	15.0	21.9	23.9	15.4	14.4	20.1	15.1	3.0	13.3	21.8
9-Feb	7.7	4.3	14.7	12.7	131.3	11.4	20.9	9.3	9.8	15.6	25.7	25.8	22.0	15.0	15.9	3.7	16.6	18.8
16-Feb	12.4	19.0	6.2	14.0	17.5	12.1	16.6	14.3	12.1	13.4	13.7	15.2	37.0	13.8	17.1	11.3	11.8	5.9
23-Feb	10.4	11.0	8.1	19.9	22.8	7.0	13.0	12.7	17.3	20.4	22.7	16.4	20.6	3.7	10.5	15.9	15.5	11.2
2-Mar	9.8	11.3	12.1	16.6	9.7	14.4	14.4	12.1	16.4	17.5	32.6	11.1	21.2	15.0	13.3	7.7	16.3	12.4
9-Mar																		
16-Mar																		
23-Mar																		
30-Mar																		
Crop year to date sales	639.4	683.0	886.3	868.3	839.4	809.3	922.3	674.5	817.9	1069.8	888.4	905.7	1168.0	734.2	904.4	1184.8	780.6	872.8
Average weekly sales																		
rate to reach proj total	10.5	9.1	8.4	7.8	7.6	7.5	10.0	8.1	3.6	8.3	9.6	11.3	9.4	11.3	8.6	6.1	9.9	10.1
Proj./Actual export total	775	800	994	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003
YTD sales as % of total	82.5	85.4	89.2	89.6	89.6	89.3	87.8	86.7	94.7	91.0	87.8	86.2	90.6	83.5	89.1	93.8	86.0	87.0

Source: Futures International and USDA



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
3/8/2023	2,587	0	43	0	62	(33)	0	0	228	0	652	(40)	0	0	500	0	135	(70)
3/7/2023	2,587	0	43	0	95	0	0	0	228	0	692	(9)	0	0	500	0	205	(147)
3/6/2023	2,587	0	43	0	95	(77)	0	0	228	(6)	701	(16)	0	0	500	0	352	0
3/3/2023	2,587	0	43	0	172	0	0	0	234	(178)	717	(100)	0	0	500	0	352	0
3/2/2023	2,587	0	43	(24)	172	(180)	0	0	412	0	817	0	0	0	500	18	352	0
3/1/2023	2,587	0	67	0	352	0	0	0	412	0	817	350	0	0	482	(121)	352	0
2/28/2023	2,587	0	67	17	352	0	0	0	412	0	467	0	0	0	603	0	352	0
2/27/2023	2,587	0	50	50	352	352	0	0	412	110	467	0	0	0	603	(34)	352	200
2/24/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/23/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/22/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/21/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	(40)
2/17/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	192	0
2/16/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	192	0
2/15/2023	2,587	0	0	0	0	0	0	0	302	(275)	467	0	0	0	637	0	192	0
2/14/2023	2,587	(73)	0	0	0	0	0	0	577	0	467	0	0	0	637	0	192	0
2/13/2023	2,660	0	0	0	0	0	0	0	577	(11)	467	0	0	0	637	(166)	192	0
2/10/2023	2,660	(63)	0	0	0	0	0	0	588	(11)	467	0	0	0	803	0	192	0
2/9/2023	2,723	0	0	0	0	0	0	0	599	(198)	467	(12)	0	0	803	0	192	0
2/8/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	0	(7)	803	0	192	0
2/7/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	7	(30)	803	0	192	0
2/6/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	37	0	803	0	192	0
2/3/2023	2,723	(5)	0	0	0	0	0	0	797	0	479	0	37	0	803	0	192	0
2/2/2023	2,728	0	0	0	0	(154)	0	0	797	0	479	0	37	(15)	803	0	192	0
2/1/2023	2,728	0	0	0	154	0	0	0	797	0	479	0	52	0	803	0	192	0
1/31/2023	2,728	0	0	0	154	0	0	0	797	0	479	0	52	(10)	803	0	192	0
1/30/2023	2,728	0	0	0	154	0	0	0	797	(22)	479	0	62	0	803	0	192	0
1/27/2023	2,728	(55)	0	0	154	0	0	0	819	0	479	0	62	0	803	0	192	0
1/26/2023	2,783	0	0	0	154	0	0	0	819	(198)	479	0	62	0	803	0	192	0
1/25/2023	2,783	0	0	0	154	0	0	0	1,017	(22)	479	0	62	0	803	0	192	0
1/24/2023	2,783	0	0	0	154	0	0	0	1,039	(11)	479	0	62	0	803	0	192	(68)
1/23/2023	2,783	0	0	0	154	0	0	0	1,050	(44)	479	0	62	0	803	0	260	(20)
1/20/2023	2,783	(4)	0	0	154	0	0	0	1,094	(46)	479	0	62	0	803	0	280	0
1/19/2023	2,787	0	0	0	154	0	0	0	1,140	(42)	479	0	62	(15)	803	0	280	0
1/18/2023	2,787	0	0	0	154	0	0	0	1,182	0	479	0	77	(35)	803	0	280	0
1/17/2023	2,787	0	0	0	154	0	0	0	1,182	0	479	0	112	0	803	0	280	0

OLDEST LONG DATE 02/27/2023.

MGEX CLEARING HOUSE
REPORT OF DELIVERIES
FOR 3/09/2023

PAGE 1

HARD RED SPRING WHEAT FUTURES

THE INFORMATION IN THIS REPORT IS TAKEN FROM SOURCES BELIEVED TO BE RELIABLE;
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DELIVERED BY	QUANTITY	VOMITOXIN	RECEIVED BY	QUANTITY	VOMITOXIN
ADM Investor Servic REG RDEL	5	2.0	CHS Hedging, LLC Re REG RDEL	5	2.0
StoneX Financial Se SEG RDEL	4	2.0	StoneX Financial Se SEG RDEL	4	2.0

DELIVERED DULUTH/SUPERIOR 9

TOTAL ORIGINAL DELIVERY:

TOTAL RE-DELIVERY: 9

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/08/2023 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 03/08/2023
 RUN TIME: 08:20:36PM

CONTRACT: MARCH 2023 SOYBEAN MEAL FUTURES
 SETTLEMENT: 498.400000000 USD
 NEXT AVAILABLE DATE: 02/10/2023
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MARCH 2023 SOYBEAN OIL FUTURES
 SETTLEMENT: 58.490000000 USD
 NEXT AVAILABLE DATE: 03/06/2023
 INTENT DATE: 03/08/2023 DELIVERY DATE: 03/10/2023

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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125	CUST	ABN CLR USA	2	10
314	CUST	SHATKIN ARBOR L	4	3
789	CUST	PRIME TRADING	3	
895	CUST	CUNNINGHAM COM	4	

TOTAL:			13	13
MONTH TO DATE:				875

CONTRACT: MARCH 2023 ROUGH RICE FUTURES
 SETTLEMENT: 15.980000000 USD
 NEXT AVAILABLE DATE: 03/08/2023
 INTENT DATE: 03/08/2023 DELIVERY DATE: 03/10/2023

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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737	CUST	ADVANTAGE		15
895	CUST	CUNNINGHAM COM	19	4

TOTAL:			19	19
MONTH TO DATE:				597

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/08/2023 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 03/08/2023
RUN TIME: 08:20:36PM

CONTRACT: MARCH 2023 CORN FUTURES
SETTLEMENT: 6.345000000 USD
NEXT AVAILABLE DATE: 02/27/2023
INTENT DATE: 03/08/2023 DELIVERY DATE: 03/10/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
660	CUST JP MORGAN		1
895	CUST CUNNINGHAM COM	1	
TOTAL:		1	1
MONTH TO DATE:			1,058

CONTRACT: MARCH 2023 KC HRW WHEAT FUTURES
SETTLEMENT: 8.065000000 USD
NEXT AVAILABLE DATE: 02/22/2023
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			724

CONTRACT: MARCH 2023 MINI-SIZED KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: MARCH 2023 OATS FUTURES
SETTLEMENT: 3.452500000 USD
NEXT AVAILABLE DATE: 02/28/2023
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/08/2023 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 03/08/2023
 RUN TIME: 08:20:36PM

MONTH TO DATE: 116

CONTRACT: MARCH 2023 SOYBEAN FUTURES
 SETTLEMENT: 15.267500000 USD
 NEXT AVAILABLE DATE: 02/28/2023
 INTENT DATE: 03/08/2023 DELIVERY DATE: 03/10/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
080	HOUS BUNGE CHICAGO		2
895	CUST CUNNINGHAM COM	2	
TOTAL:		2	2
MONTH TO DATE:			1,060

CONTRACT: MARCH 2023 WHEAT FUTURES
 SETTLEMENT: 6.745000000 USD
 NEXT AVAILABLE DATE: 03/08/2023
 INTENT DATE: 03/08/2023 DELIVERY DATE: 03/10/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
314	CUST SHATKIN ARBOR L	8	
800	CUST MAREX SPEC		25
895	CUST CUNNINGHAM COM	20	3
TOTAL:		28	28
MONTH TO DATE:			2,452

CONTRACT: MARCH 2023 MINI-SIZED CORN FUTURES
 SETTLEMENT: 6.345000000 USD
 NEXT AVAILABLE DATE: 03/02/2023
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/08/2023 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 03/08/2023
RUN TIME: 08:20:36PM

CONTRACT: MARCH 2023 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 15.267500000 USD
NEXT AVAILABLE DATE: 03/02/2023
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MARCH 2023 MINI-SIZED WHEAT FUTURES
SETTLEMENT: 6.745000000 USD
NEXT AVAILABLE DATE: 02/27/2023
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				80

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 7:13 AM

Day on day change

		9-Mar	8-Mar	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	1,120.00	1,100.00	+20.00
Rape oil EUR/MT	Mar/Apr	1,015.00	1,030.00	-15.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Mar/Apr	619.50	622.00	-2.50
Argentina USD/MT	May/Jun	595.00	592.50	+2.50
Brazil USD/MT (pellets)	Mar/Apr	600.50	597.00	+3.50
Brazil USD/MT	May/Jun	576.00	571.00	+5.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	9-Mar	8-Mar	
RBD Olien Cash USD/MT	MAY3	4205	4180	+25 \$930.52
US Gulf Crude SBO over RBD Palm	May23	\$972.50	\$985.00	-\$12.50 -1.3%
	Spot	\$357	\$335	\$22
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	MAY3	5522	5440	+82 1.5%
Soybean Meal	MAY3	3812	3800	+12 0.3%
Soybean Oil	MAY3	8750	8792	-42 -0.5%
China Palm Oil	MAY3	8050	8078	-28 -0.3%
China Futures Crush Margin				
USD/BU	MAY3	-1.74	-1.58	-0.15
CNY/MT	MAY3	-916.46	-836.44	-80.02
Corn (DCE) CNY/MT	MAR3	2800	2818	-18 -0.6%
Wheat (ZCE) CNY/MT	MAR3	3050	3050	unchanged 0.0%
Hogs (ZCE) CNY	MAY3	16375	16685	-310 -1.9%

Currency adjusted to the CME pit close

In cents/bu	9-Mar
oils in points and meal in USD/short ton	
Rot soy oil	+66
Rot rape oil	-102

Rot meal	
Mar/Apr	\$3.05
Rot meal	
May/Jun	\$5.45

Malaysian Fut	-13
Malaysian Cash	-99

China soy #1	+28
China meal	\$3.34
China oil	-73

Dalian corn	+2
Gluten Wheat	+10

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$281.08	\$281.18			
Matif EUR/MT <u>morning over morning</u>	MAY3		266.25	266.75	-0.50	Matif morning	+10.22

Baltic Dry Index	Spot	1327	1298	+29
		8-Mar	7-Mar	

Exchange Rates

EU	Euro/\$	1.0557	1.0541	+0.0016
MYR	Ringgit/\$	4.5190	4.5230	-0.0040
CNY	RMB/\$	6.9645	6.9600	+0.0045

ALL OILS
Average lead
-36
ALL MEAL
Average lead
\$3.95

CME electronic close change

SH23	+1.50	SMH23	-3.10	BOH23	+33	CH23	-7.50
SK23	+2.25	SMK23	-2.10	BOK23	+42	CK23	-8.75
SN23	+1.50	SMN23	-2.00	BON23	+40	CN23	-8.50
SQ23	+0.75	SMQ23	-1.50	BOQ23	+38	WH23	-10.25
SU23	+0.25	SMU23	-1.30	BOU23	+36	WK23	-10.50
SX23	-2.00	SMV23	-1.00	BOV23	+33	WN23	-9.50
						WU23	-9.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

CFTC COMMITMENT OF TRADERS REPORT

As of 2/14/2023

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	22.4	17.1	11.2	3.7	12.2	6.9	2.1
Futures & Options Combined	23.2	19.1	11.8	1.7	10.3	6.9	2.4

TRADITIONAL COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(19.2)	(16.0)	(12.4)	(2.9)	(10.8)	(9.3)	(2.4)
Futures & Options Combined	(20.5)	(18.6)	(13.2)	(1.2)	(8.7)	(9.4)	(2.6)

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	35.7	16.0	9.9	(0.2)	10.4	8.2	2.2
Futures & Options Combined	32.8	17.1	9.7	(0.2)	11.4	7.8	2.2

SWAP DEALERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	2.5	3.9	1.0	1.4	(0.5)	(0.3)	0.2
Futures & Options Combined	1.5	4.5	0.7	1.6	0.7	(0.2)	0.2

PRODUCERS/END USERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(21.7)	(19.9)	(13.4)	(4.3)	(10.3)	(9.0)	(2.6)
Futures & Options Combined	(21.9)	(23.1)	(13.9)	(2.8)	(9.4)	(9.2)	(2.8)

INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	(2.2)	2.6	1.2	(0.7)	0.4	0.8	NA

SUPPLEMENTAL NON-COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	25.5	19.3	12.2	2.4	11.3	5.1	NA

OPEN INTEREST net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	55.8	25.3	18.4	3.4	12.3	(1.4)	0.4
Futures & Options Combined	63.1	28.4	23.9	6.1	29.0	0.5	0.5

Source: CFTC and FI

Wed to Tue, in 000 contracts

**COMMITMENT OF TRADERS
FUTURES ONLY NET POSITIONS
AS OF 02/14/2023
(IN THOUSAND CONTRACTS)**

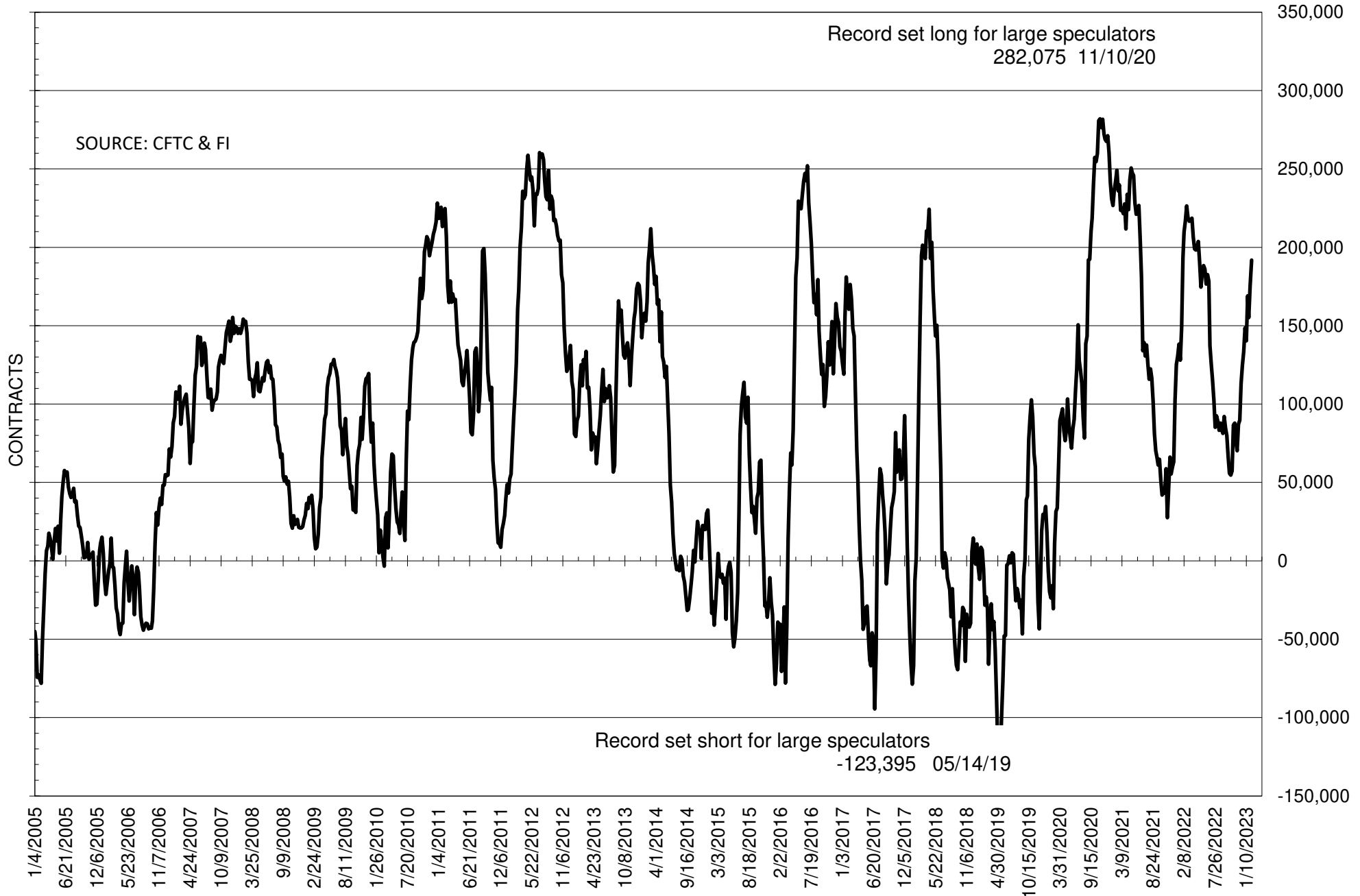
	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	14-Feb	7-Feb	24-Jan	17-Jan	14-Feb	7-Feb	24-Jan	17-Jan	14-Feb	7-Feb	24-Jan	17-Jan
	WHEAT											
Chicago	38.1	48.9	50.4	45.3	-34.1	-46.3	-48.3	-42.0	-4.0	-2.6	-2.1	-3.2
Kansas City	-8.7	0.6	11.2	11.3	9.8	2.9	-8.3	-8.7	-1.1	-3.5	-2.9	-2.6
Minneapolis	-4.9	-2.4	1.4	1.3	4.2	2.0	-0.8	-0.3	0.7	0.4	-0.6	-1.0
All Wheat	24.5	47.1	63.0	57.9	-20.1	-41.3	-57.4	-51.0	-4.4	-5.8	-5.6	-6.8
CORN	-223.6	-204.4	-205.7	-213.8	304.7	282.4	277.4	271.9	-81.1	-77.9	-71.7	-58.1
OATS	#VALUE!	-1.0	#VALUE!	0.0	#VALUE!	0.0	#VALUE!	-0.8	#VALUE!	0.9	#VALUE!	0.8
SOYBEANS	-149.8	-133.8	-117.9	-130.8	191.9	174.8	155.2	169.1	-42.1	-41.0	-37.3	-38.3
SOY OIL	-33.6	-30.7	-44.5	-71.1	29.2	25.4	39.3	59.5	4.4	5.3	5.3	11.6
SOY MEAL	-189.3	-176.9	-169.0	-186.1	172.4	161.2	149.8	166.4	17.0	15.8	19.2	19.8

Oats positions thin to be reported

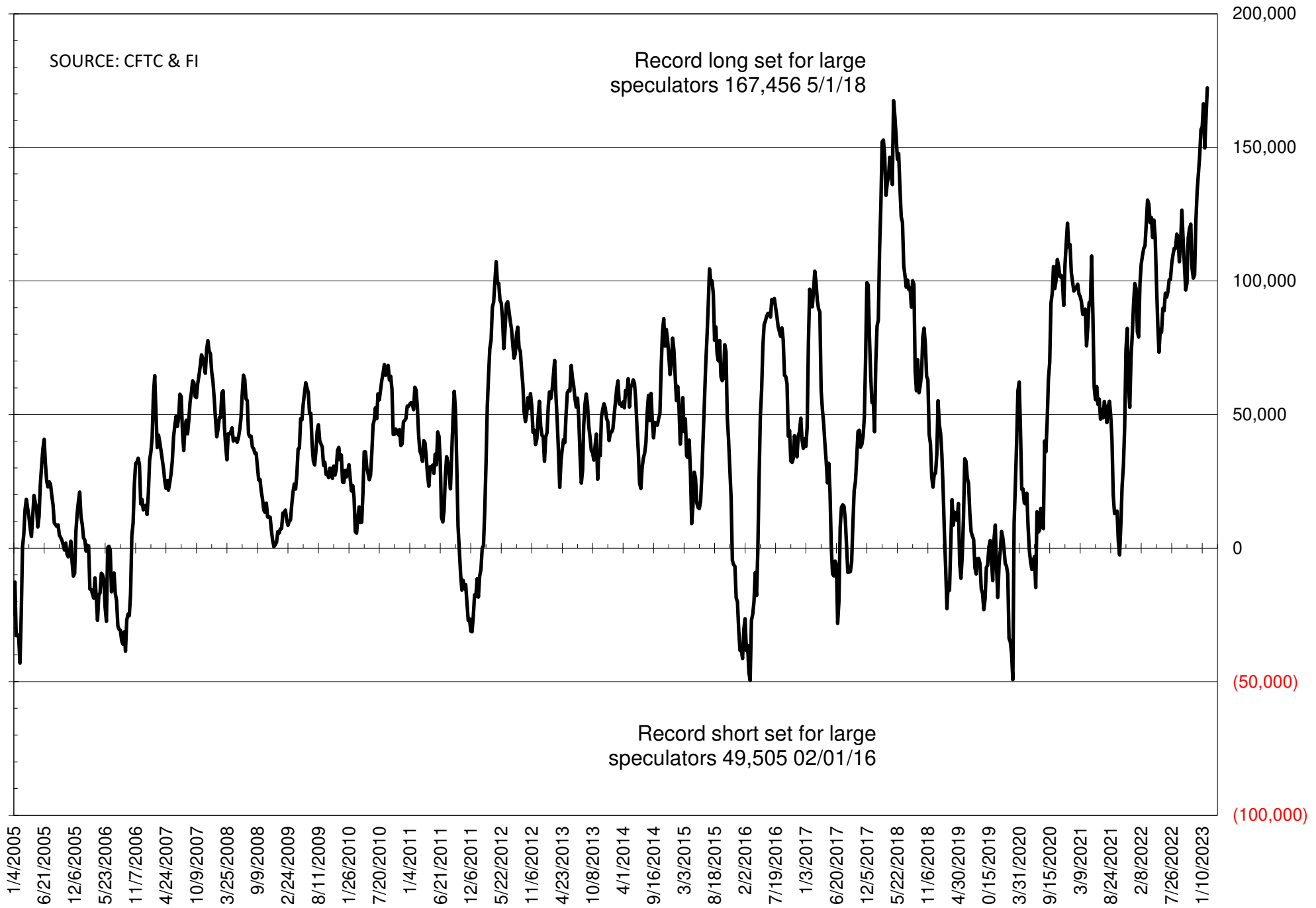
	TOTAL OPEN INTEREST				NEARBY FUTURES PRICE					14-Feb-23 LAST REPORTED % HELD BY TRADERS			
	14-Feb	7-Feb	24-Jan	17-Jan	K 8-Mar	H 14-Feb	H 7-Feb	H 31-Jan	H 24-Jan	LARGE FUND		SMALL	
										LONG	SHORT	LONG	SHORT
WHEAT													
Chicago	370508	358162	350331	340830	687.50	786.00	749.75	761.25	734.50	0%	35%	0%	11%
Kansas City	189148	190500	179845	169085	800.25	906.00	885.75	878.75	833.75	0%	21%	0%	11%
Minneapolis	58628	58239	56945	56640	838.50	932.00	917.50	921.75	904.75	0%	10%	0%	18%
CORN	1375249	1319429	1274410	1251033	625.50	682.25	674.00	679.75	677.00	0%	9%	0%	14%
OATS	#VALUE!	3297	#VALUE!	3643	349.00	365.75	384.75	394.00	375.00	0%	#VALUE!	0%	#VALUE!
SOYBEANS	743026	717684	667416	651328	1517.75	1537.50	1515.25	1538.00	1488.50	32%	6%	7%	12%
SOY OIL	456513	453114	401771	375990	59.08	60.40	60.89	62.33	60.98	0%	12%	0%	7%
SOY MEAL	452892	434476	419769	414120	485.70	501.00	481.40	484.20	459.80	0%	3%	0%	7%

SOURCE: CFTC & FI

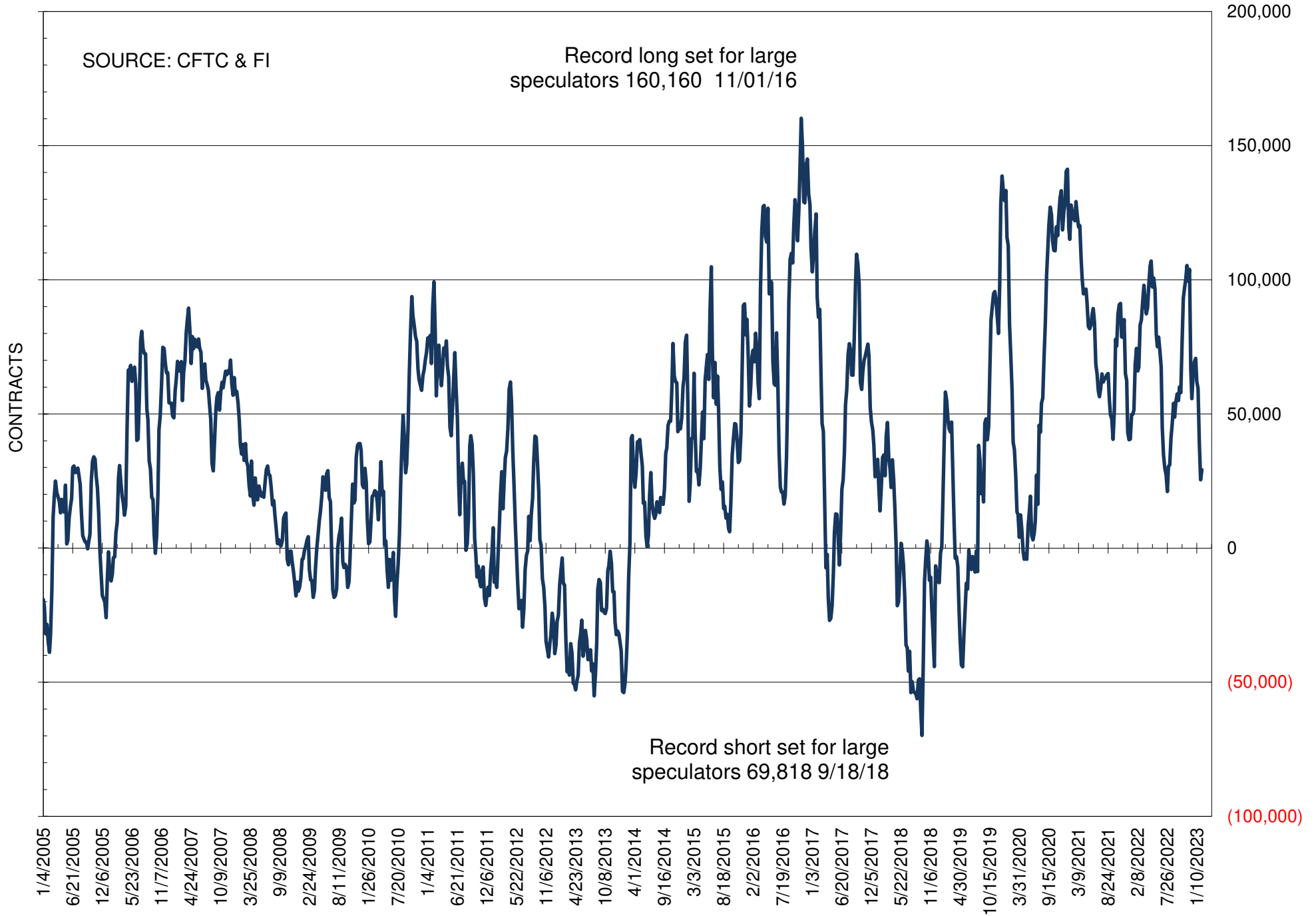
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYBEANS



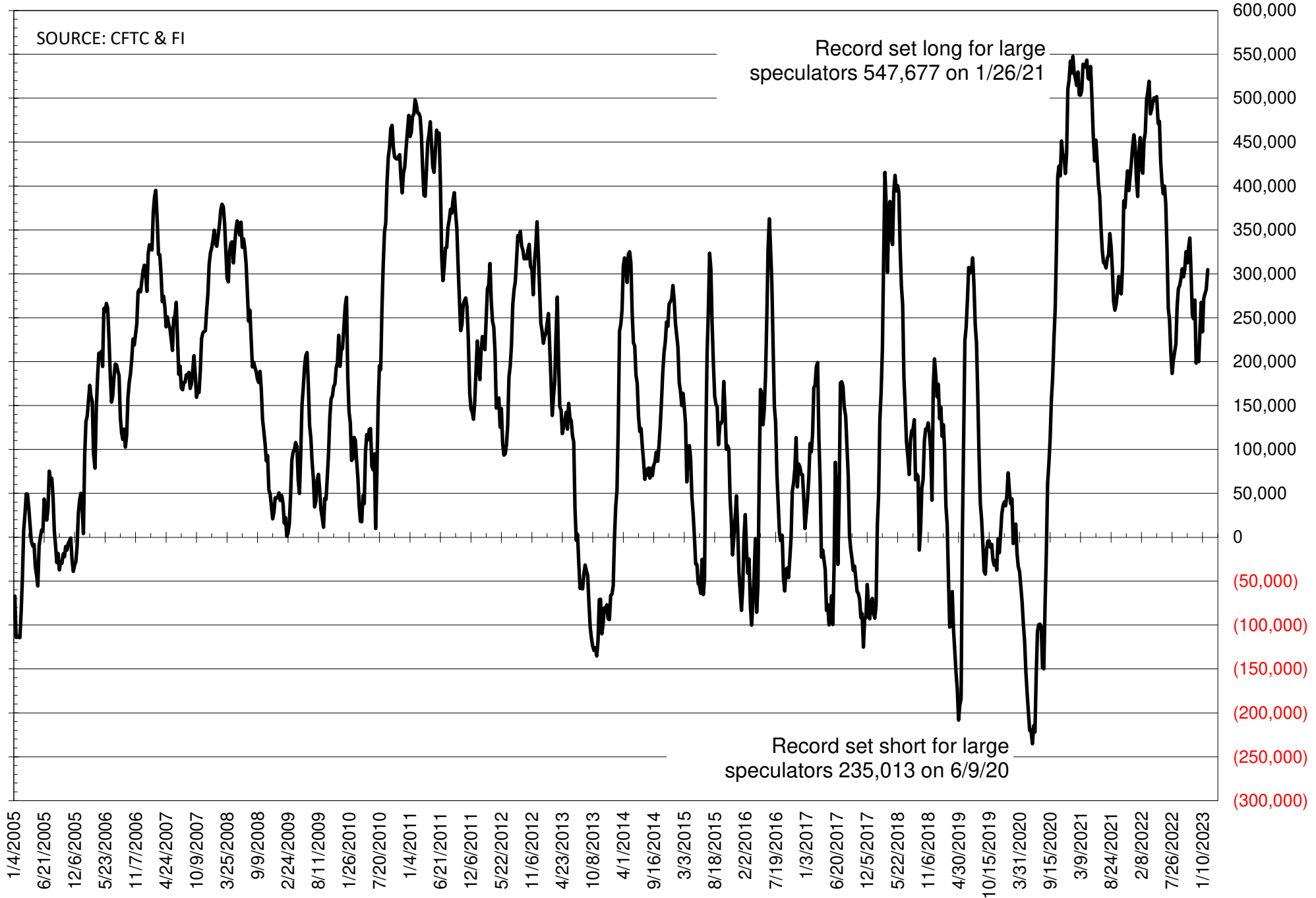
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYMEAL



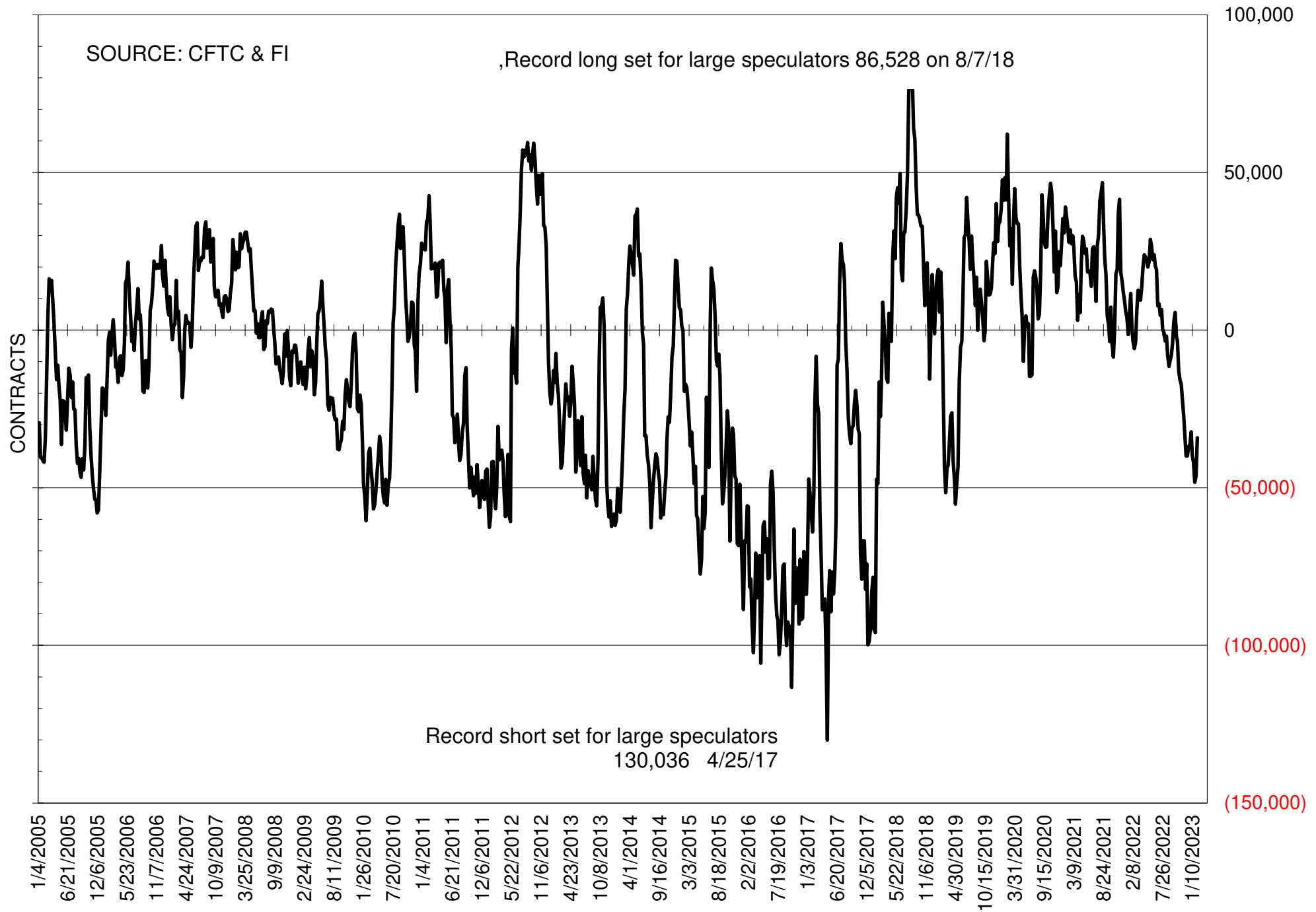
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYOIL



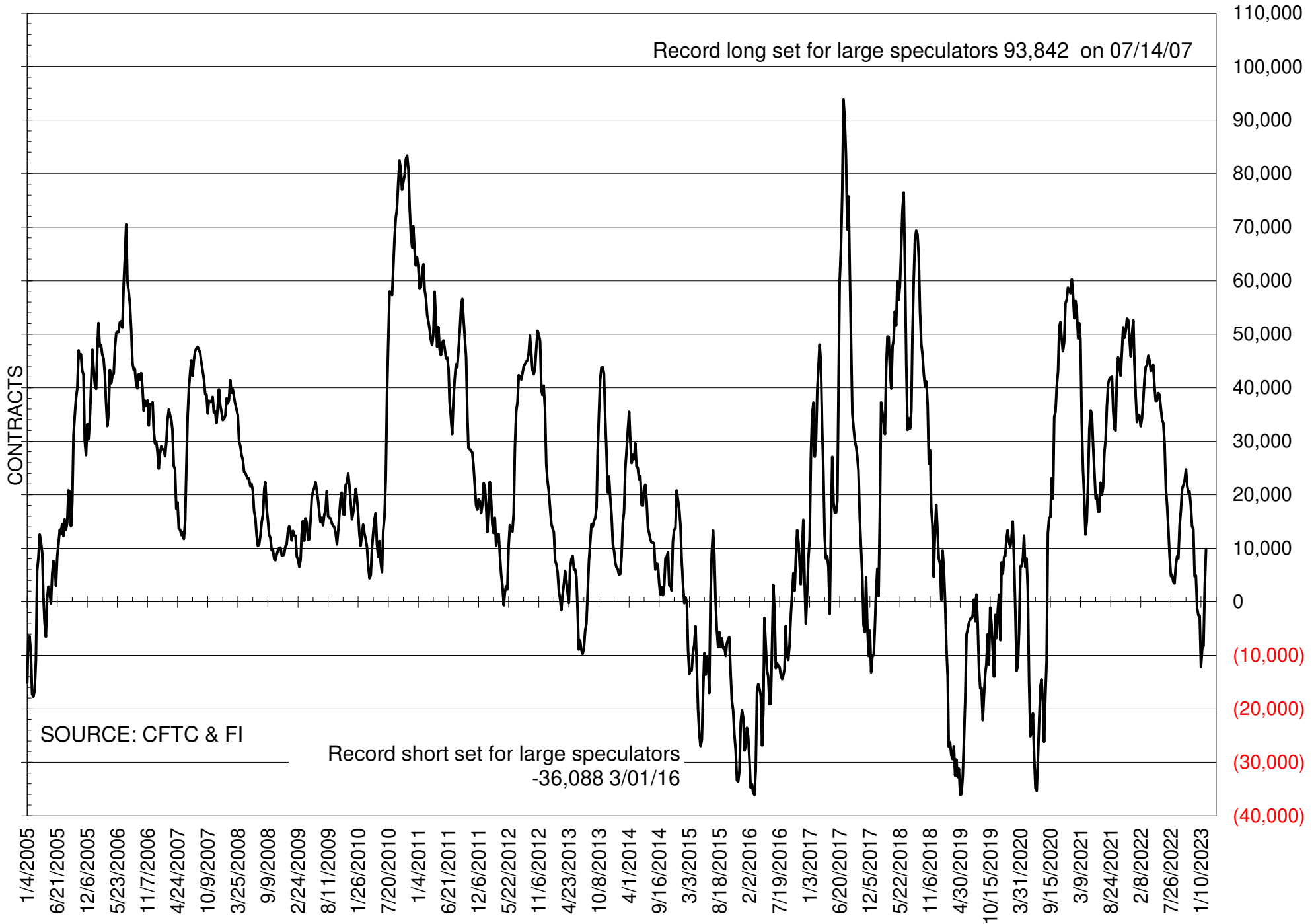
NET POSITION OF LARGE SPECULATORS IN CORN



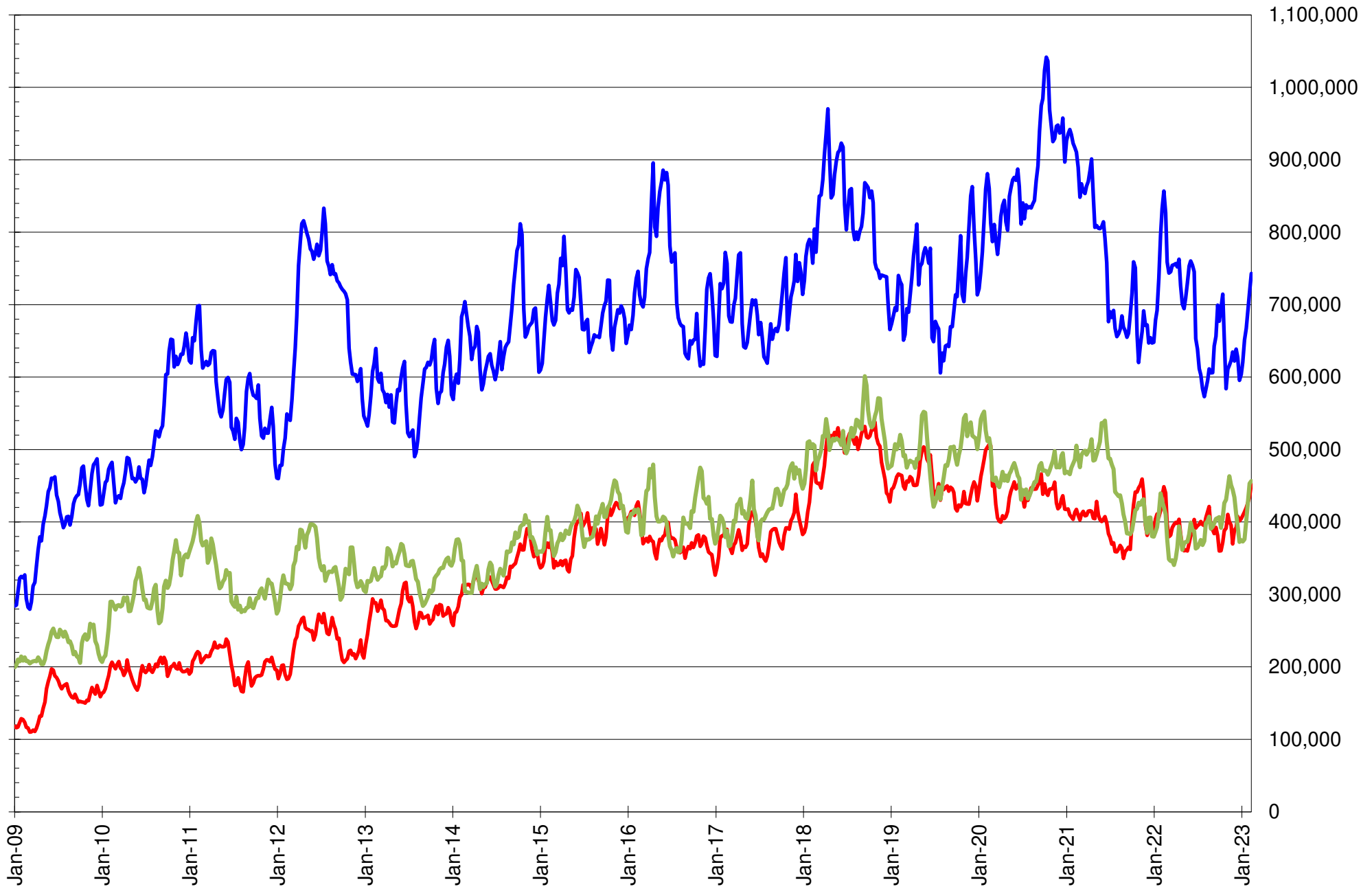
NET POSITION OF FUTURES ONLY LARGE SPECS IN CHICAGO WHEAT



NET POSITION OF LARGE SPECULATORS IN KANSAS CITY WHEAT



TOTAL OPEN INTEREST IN SOYBEANS, MEAL AND OIL, FUTURES ONLY



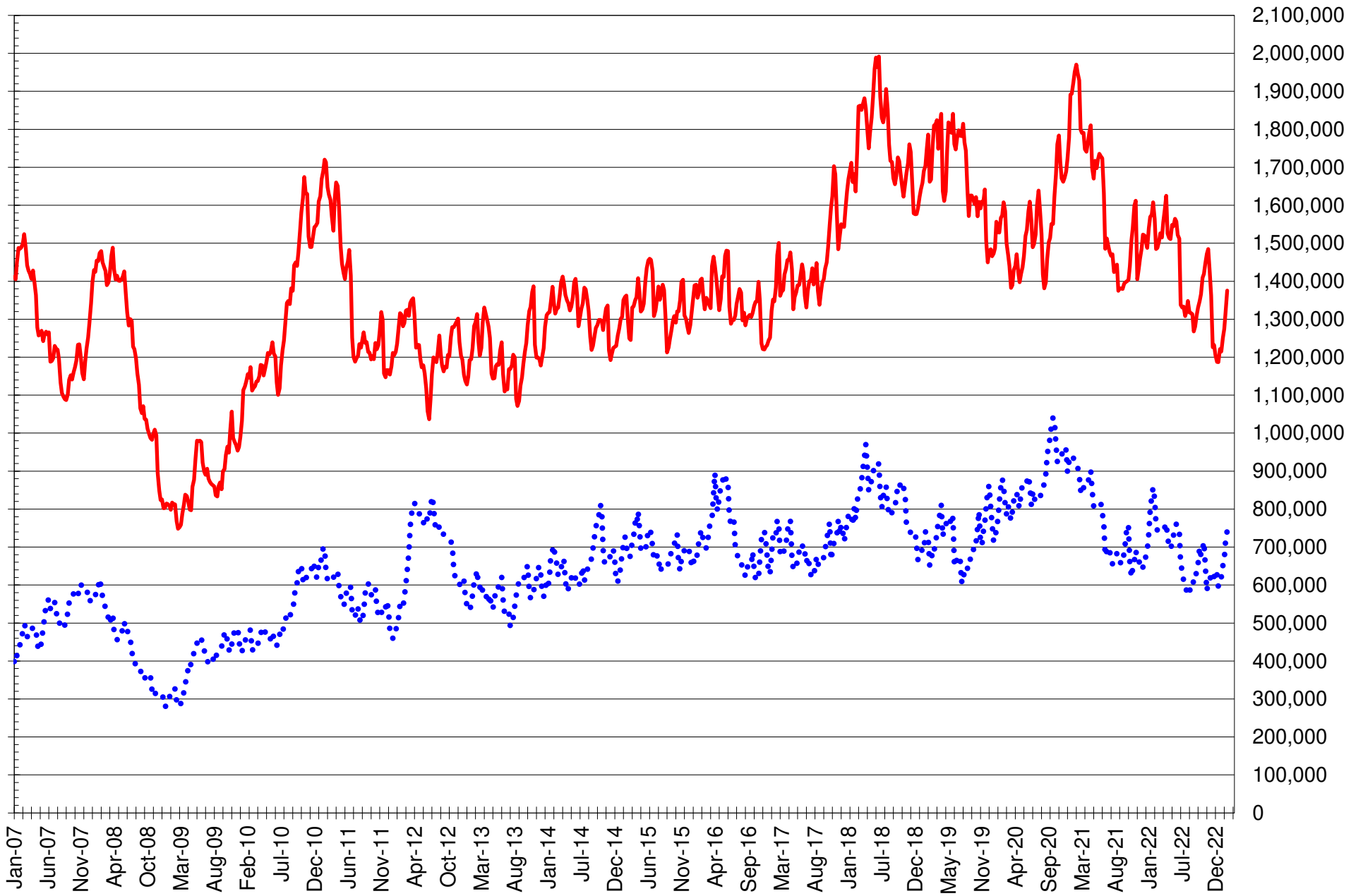
SOURCE: CFTC & FI

— SOYBEANS

— SOYBEAN MEAL

— SOYBEAN OIL

TOTAL OPEN INTEREST IN CORN AND SOYBEANS, FUTURES ONLY



SOURCE: CFTC & FI

— CORN

•••• SOYBEANS

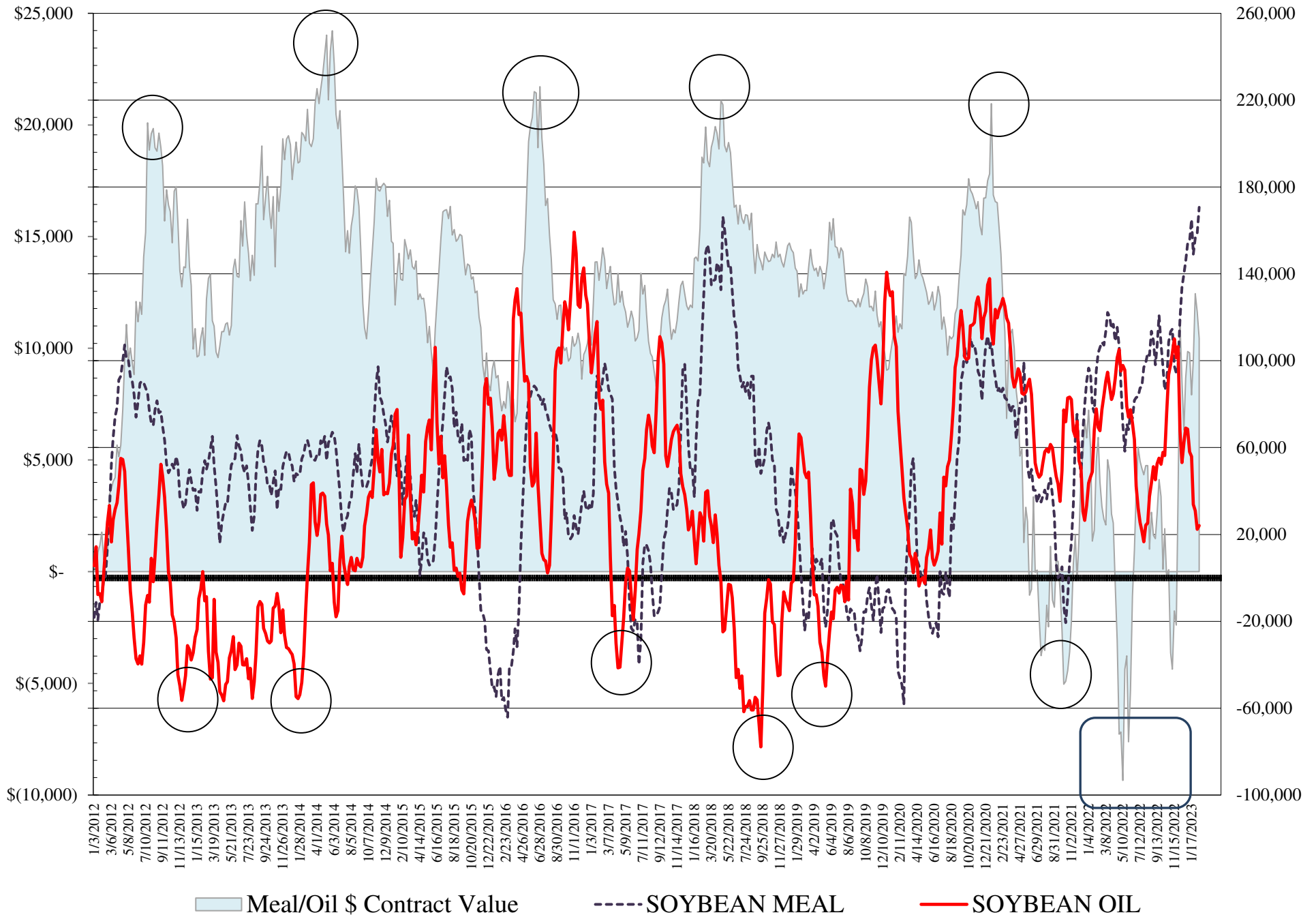
**COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS
AS OF 02/14/2023
(IN THOUSAND CONTRACTS)**

	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan
WHEAT												
Chicago	42.2	50.9	41.2	54.5	-39.3	-49.6	-40.8	-53.9	-2.9	-1.3	-0.4	-0.6
Kansas City	-9.0	0.4	4.7	11.5	10.0	3.1	-1.2	-8.6	-1.0	-3.5	-3.5	-2.9
Minneapolis	-5.0	-2.4	-0.3	1.6	4.3	1.9	-0.2	-1.1	0.7	0.5	0.6	-0.5
All Wheat	28.2	48.9	45.6	67.6	-25.0	-44.6	-42.3	-63.5	-3.2	-4.3	-3.3	-4.0
CORN	-201.7	-181.2	-201.6	-181.1	288.5	265.4	276.4	257.7	-86.9	-84.2	-74.9	-76.5
OATS	#VALUE!	-1.0	-0.7	#VALUE!	#VALUE!	0.0	-0.3	#VALUE!	#VALUE!	0.9	1.0	#VALUE!
SOYBEANS	-144.7	-126.1	-135.9	-108.4	191.3	172.2	181.7	150.9	-46.6	-46.1	-45.8	-42.5
SOY OIL	-29.7	-28.5	-36.8	-40.0	24.1	22.4	31.0	33.8	5.6	6.1	5.8	6.2
SOY MEAL	-187.3	-174.0	-172.2	-168.2	170.7	158.8	156.5	149.1	16.6	15.2	15.8	19.2

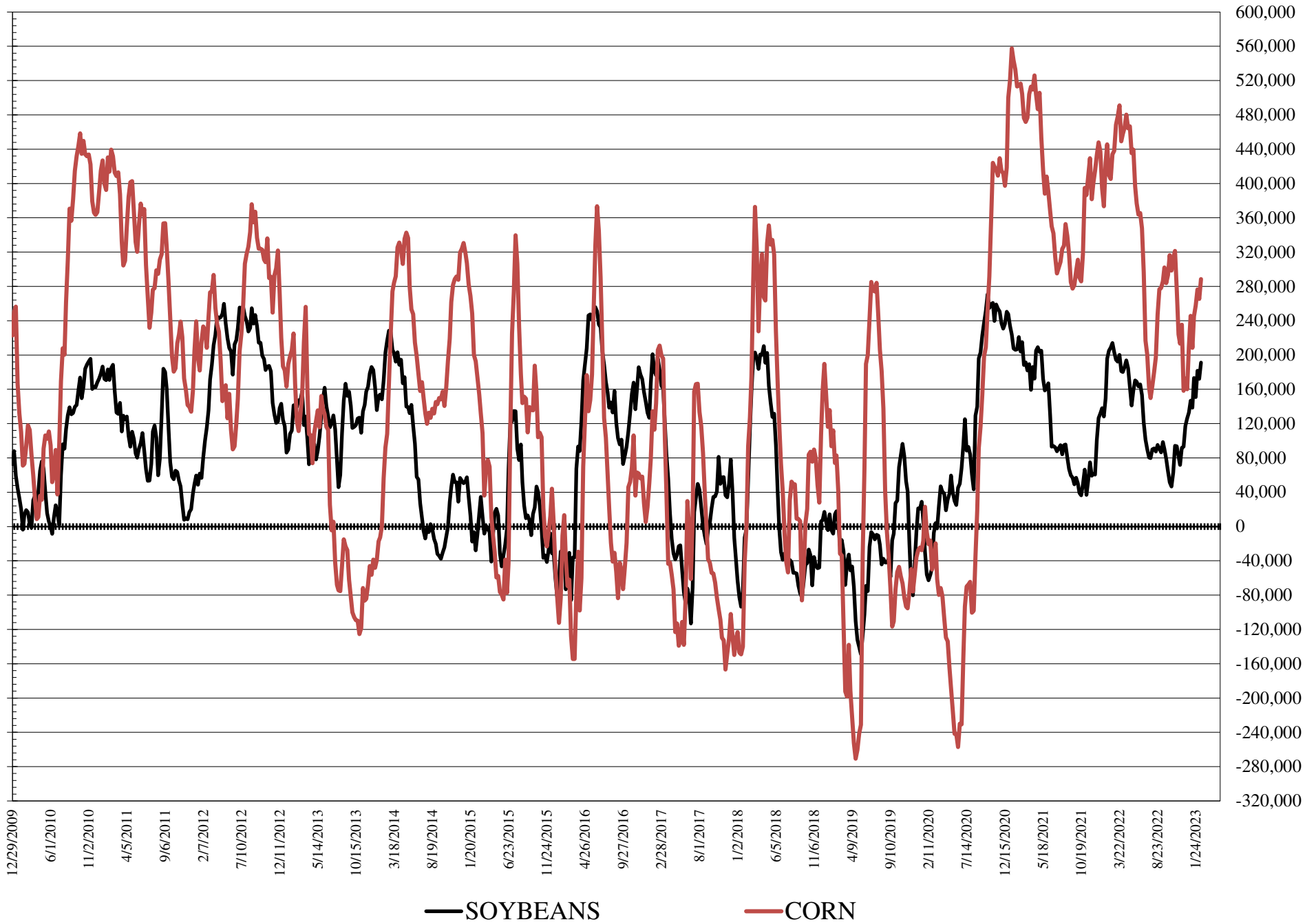
	TOTAL OPEN INTEREST				COMMERCIALS		% HELD BY TRADERS LARGE (FUNDS)		SMALL (NON-REP)	
	14-Feb	7-Feb	31-Jan	24-Jan	LONG	SHORT	LONG	SHORT	LONG	SHORT
WHEAT										
Chicago	457,528	428,529	414,563	419,670	35%	26%	19%	27%	8%	9%
Kansas City	206,923	206,406	202,955	196,188	38%	42%	24%	19%	11%	11%
Minneapolis	60,304	59,797	60,605	58,616	58%	67%	17%	10%	19%	18%
CORN	1,685,824	1,622,738	1,602,455	1,587,621	39%	51%	24%	7%	9%	14%
OATS	#VALUE!	3,366	3,472	#VALUE!						
SOYBEANS	868,514	840,111	807,030	797,356	44%	61%	27%	4%	6%	12%
SOY OIL	505,256	499,140	461,965	442,965	52%	58%	15%	11%	7%	6%
SOY MEAL	512,704	488,770	477,982	470,373	34%	70%	36%	2%	11%	7%

SOURCE: CFTC & FI

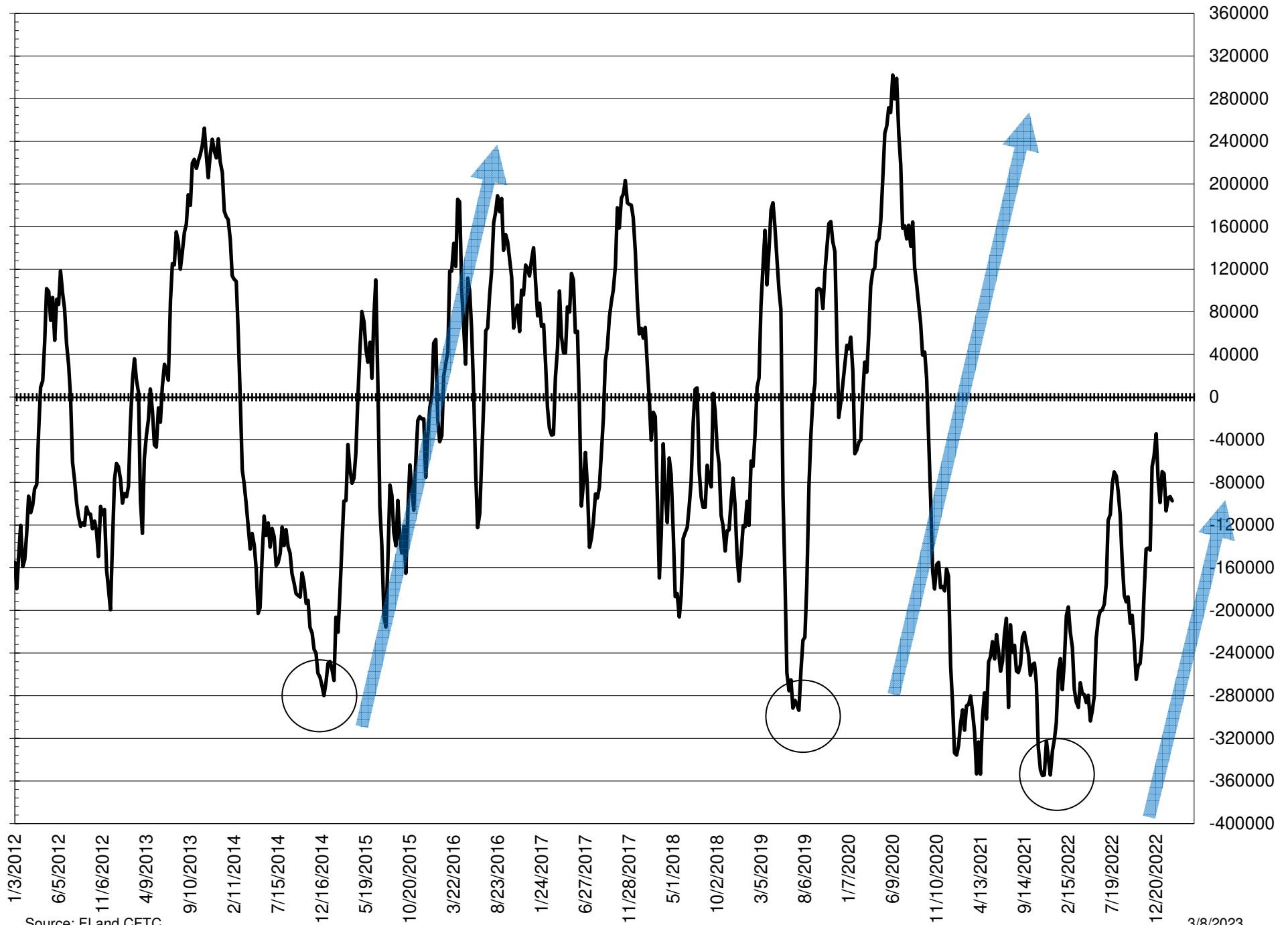
NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEAN MEAL AND SOYBEAN OIL



NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEANS AND CORN



NET POSITION FUTURES AND OPTIONS SPREAD OF LARGE SPECULATORS IN SOYBEANS MINUS CORN



Source: FI and CFTC

3/8/2023

**DISAGGREGATED COMMITMENT OF TRADERS
FUTURES ONLY NET POSITIONS
AS OF 02/14/2023
(IN THOUSAND CONTRACTS)**

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY			
	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan
	WHEAT											
Chicago	(25.7)	(15.3)	(21.4)	(12.9)	63.8	64.3	63.0	63.3	(61.7)	(72.1)	(64.2)	(73.8)
Kansas City	(45.2)	(36.2)	(30.8)	(23.2)	36.5	36.8	35.4	34.3	11.0	2.8	0.4	(7.8)
Minneapolis	(6.7)	(4.1)	(2.1)	(0.1)	1.8	1.6	1.6	1.5	1.9	(0.3)	(1.8)	(2.9)
All Wheat	(77.6)	(55.6)	(54.2)	(36.1)	102.1	102.6	100.0	99.1	(48.8)	(69.6)	(65.5)	(84.5)
CORN	(440.5)	(418.8)	(438.0)	(418.5)	216.9	214.4	212.4	212.8	233.8	198.1	219.2	203.5
OATS	-	(1.0)	(0.7)	-	-	-	-	-	-	(0.6)	(0.9)	-
SOYBEANS	(233.1)	(213.2)	(212.0)	(190.2)	83.3	79.4	74.8	72.2	181.9	165.9	175.2	147.6
SOY OIL	(132.8)	(128.5)	(133.7)	(138.8)	99.2	97.8	96.9	94.3	19.0	19.2	28.0	32.6
SOY MEAL	(270.2)	(256.8)	(251.4)	(244.1)	80.9	79.9	77.7	75.1	154.2	144.3	142.8	136.7

Managed % of OI				
Chicago W	-17%	-20%	-18%	-21%
Corn	17%	15%	17%	16%

	TOTAL OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE			
	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan
	WHEAT											
Chicago	370,508	358,162	350,871	350,331	27.6	25.8	24.1	25.5	(4.0)	(2.6)	(1.5)	(2.1)
Kansas City	189,148	190,500	187,498	179,845	(1.1)	0.2	(1.6)	(0.5)	(1.1)	(3.5)	(3.5)	(2.9)
Minneapolis	58,628	58,239	59,017	56,945	2.2	2.3	1.8	2.1	0.7	0.4	0.5	(0.6)
All Wheat	618,284	606,901	597,386	587,121	28.7	28.3	24.3	27.1	(4.4)	(5.8)	(4.5)	(5.6)
CORN	1,375,249	1,319,429	1,298,164	1,274,410	70.9	84.2	77.6	73.9	(81.1)	(77.9)	(71.2)	(71.7)
OATS	-	3,297	3,412	-	-	0.7	0.7	-	-	0.9	1.0	-
SOYBEANS	743,026	717,684	689,806	667,416	9.9	8.9	3.2	7.6	(42.1)	(41.0)	(41.2)	(37.3)
SOY OIL	456,513	453,114	426,376	401,771	10.2	6.3	3.3	6.6	4.4	5.3	5.4	5.3
SOY MEAL	452,892	434,476	425,993	419,769	18.2	16.9	15.0	13.1	17.0	15.8	15.9	19.2

SOURCE: CFTC & FI

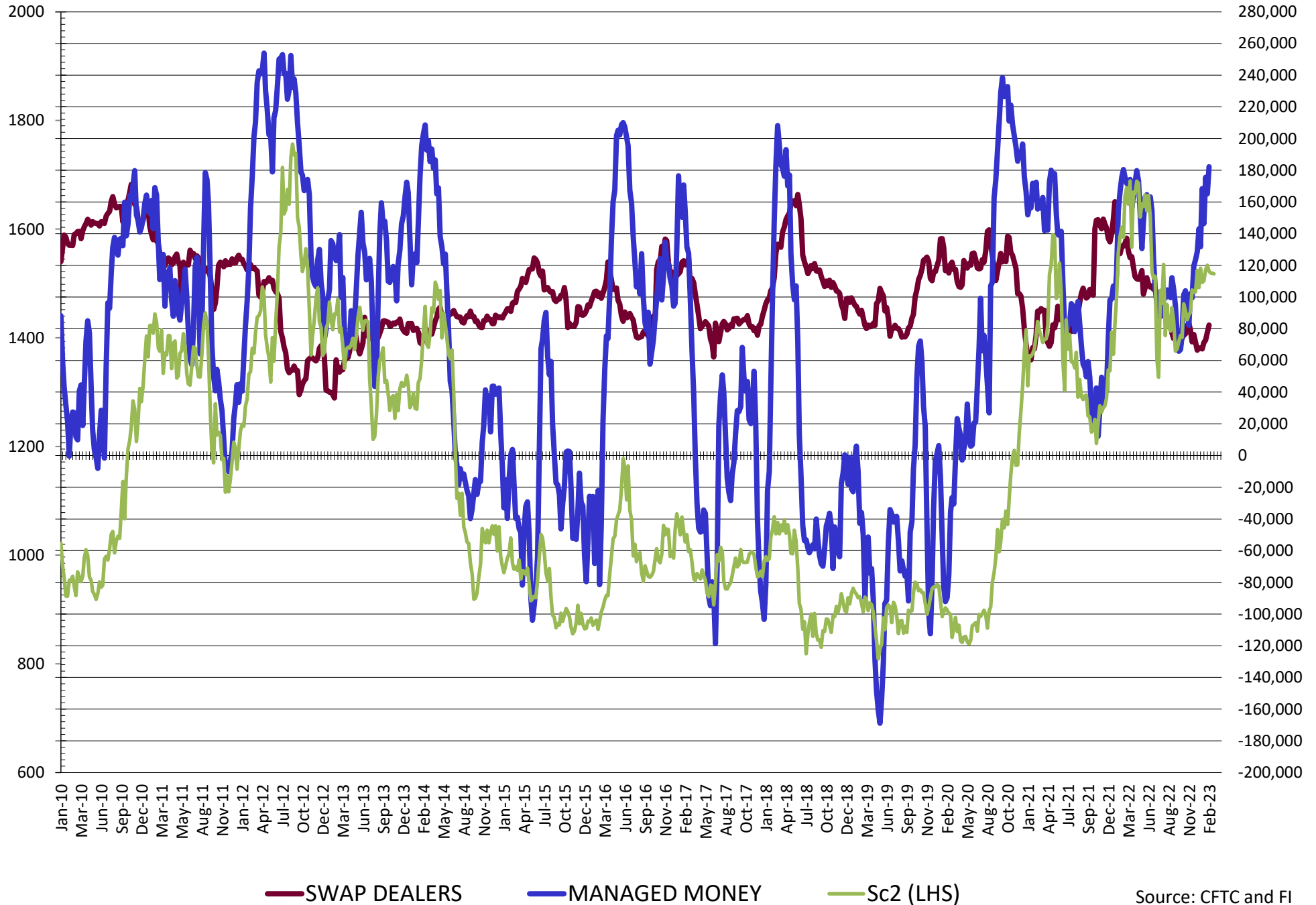
**DISAGGREGATED COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS
AS OF 02/14/2023
(IN THOUSAND CONTRACTS)**

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY			
	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan
	WHEAT											
Chicago	(24.2)	(14.8)	(23.0)	(10.6)	66.4	65.7	64.2	65.1	(60.0)	(71.4)	(63.6)	(73.9)
Kansas City	(45.5)	(36.4)	(30.8)	(23.2)	36.6	36.8	35.5	34.6	11.6	3.8	1.3	(6.8)
Minneapolis	(6.9)	(4.0)	(2.0)	0.1	1.9	1.6	1.6	1.5	1.9	(0.3)	(1.8)	(2.9)
All Wheat	(76.6)	(55.2)	(55.8)	(33.7)	104.8	104.1	101.4	101.2	(46.4)	(67.9)	(64.1)	(83.7)
CORN	(421.7)	(399.7)	(417.1)	(395.9)	220.0	218.6	215.5	214.8	234.9	202.0	219.9	201.8
OATS	0.0	(1.0)	(0.7)	0.0	0.0	0.0	0.0	0.0	0.0	(0.6)	(0.9)	0.0
SOYBEANS	(227.0)	(203.8)	(208.7)	(179.8)	82.3	77.7	72.8	71.4	182.2	165.1	175.5	146.3
SOY OIL	(130.3)	(127.5)	(134.6)	(135.6)	100.6	99.1	97.8	95.6	22.3	22.5	31.2	36.0
SOY MEAL	(266.6)	(252.7)	(248.9)	(242.4)	79.3	78.6	76.7	74.2	152.4	142.7	140.9	135.5

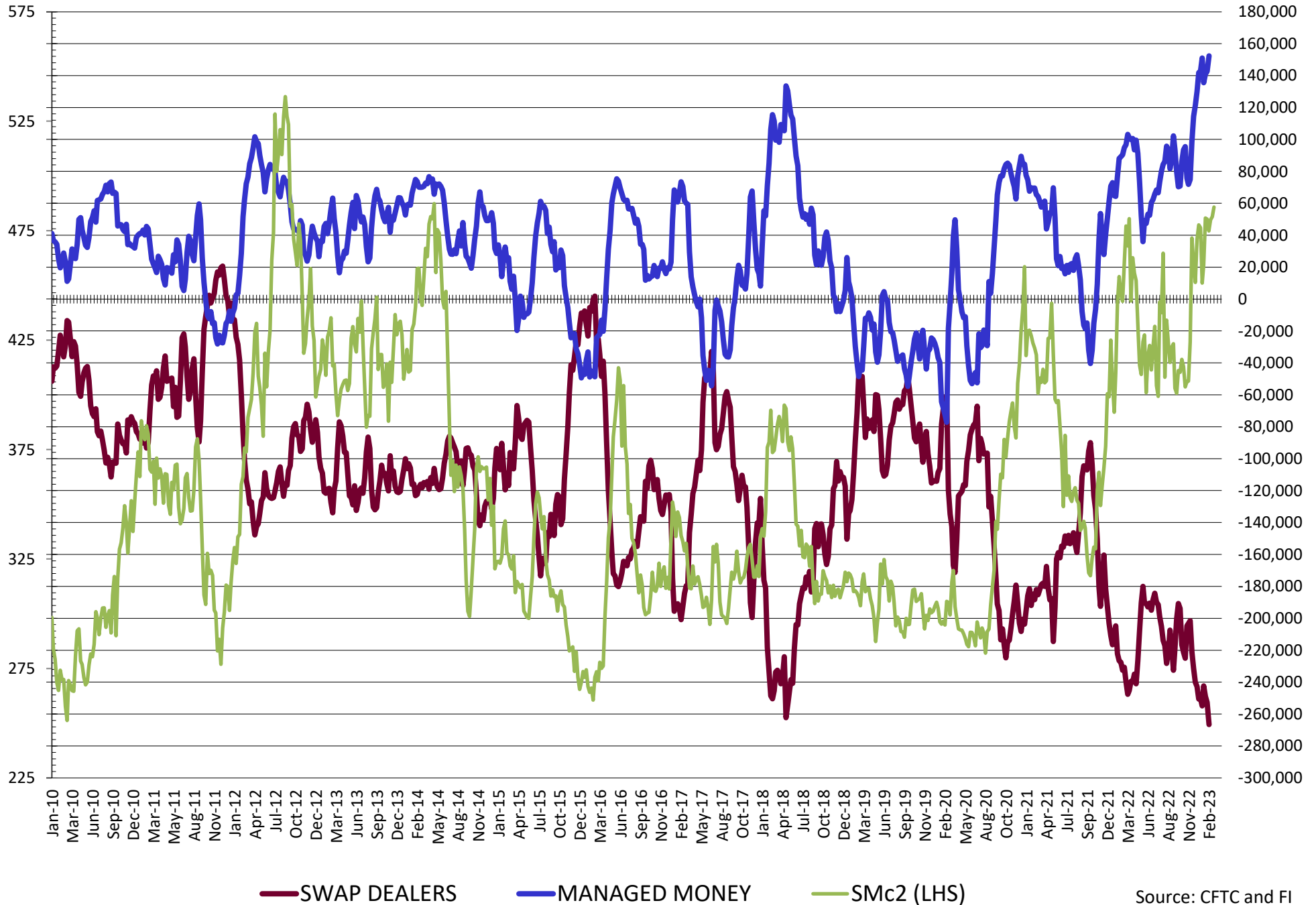
	TOTAL OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE			
	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan
	WHEAT											
Chicago	457,528	428,529	414,563	419,670	20.7	21.8	22.8	20.1	(2.9)	(1.3)	(0.4)	(0.6)
Kansas City	206,923	206,406	202,955	196,188	(1.6)	(0.7)	(2.6)	(1.7)	(1.0)	(3.5)	(3.5)	(2.9)
Minneapolis	60,304	59,797	60,605	58,616	2.3	2.2	1.6	1.8	0.7	0.5	0.6	(0.5)
All Wheat	724,755	694,732	678,123	674,474	21.4	23.3	21.8	20.1	(3.2)	(4.3)	(3.3)	(4.0)
CORN	1,685,824	1,622,738	1,602,455	1,587,621	53.7	63.3	56.5	55.9	(86.9)	(84.2)	(84.2)	(84.2)
OATS	0	3,366	3,472	0	0.0	0.7	0.7	0.0	0.0	0.9	1.0	0.0
SOYBEANS	868,514	840,111	807,030	797,356	9.1	7.1	6.2	4.6	(46.6)	(46.1)	(45.8)	(42.5)
SOY OIL	505,256	499,140	461,965	442,965	1.8	(0.1)	(0.3)	(2.2)	5.6	6.1	5.8	6.2
SOY MEAL	512,704	488,770	477,982	470,373	18.3	16.1	15.5	13.6	16.6	15.2	15.8	19.2

SOURCE: CFTC & FI

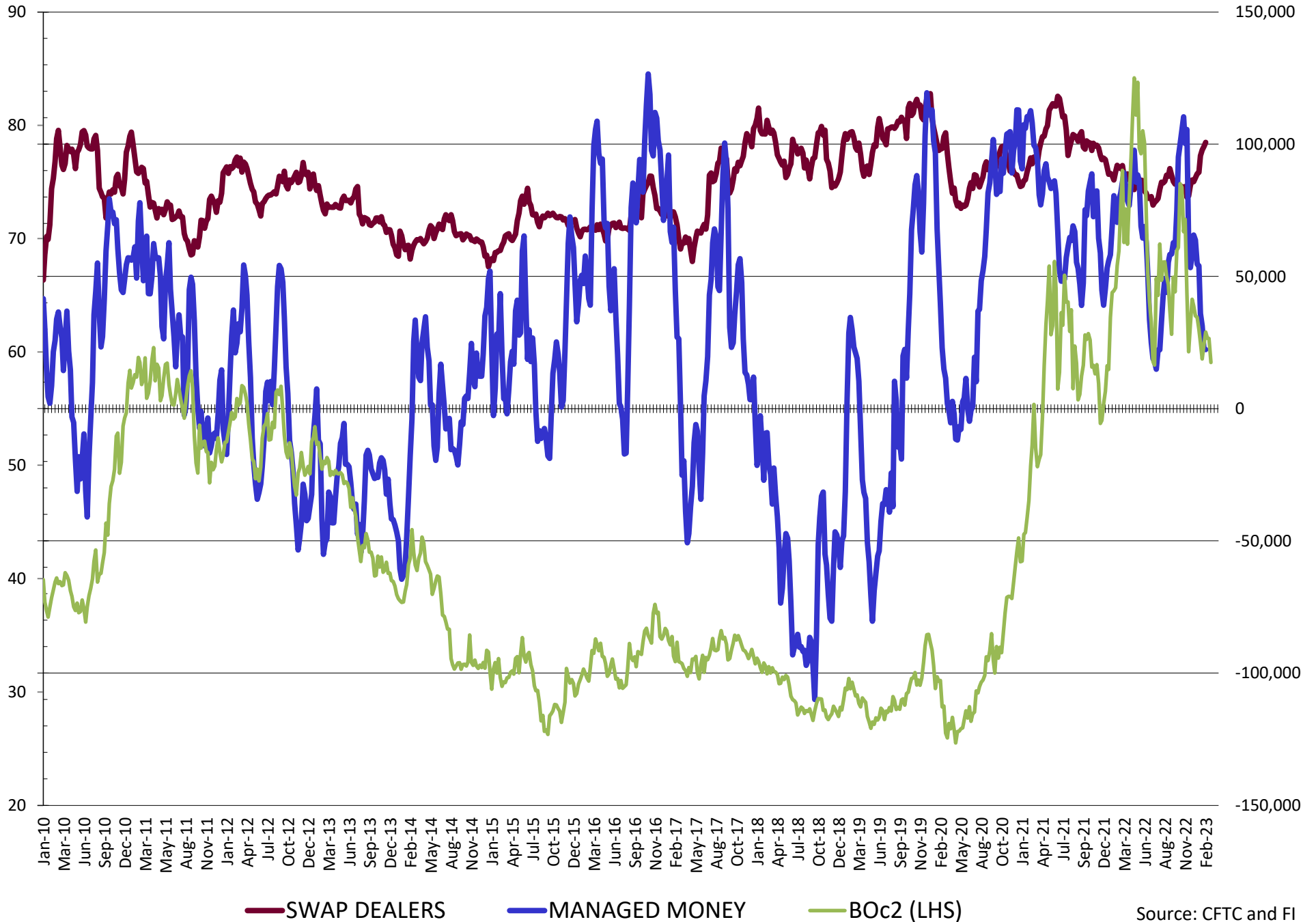
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEANS



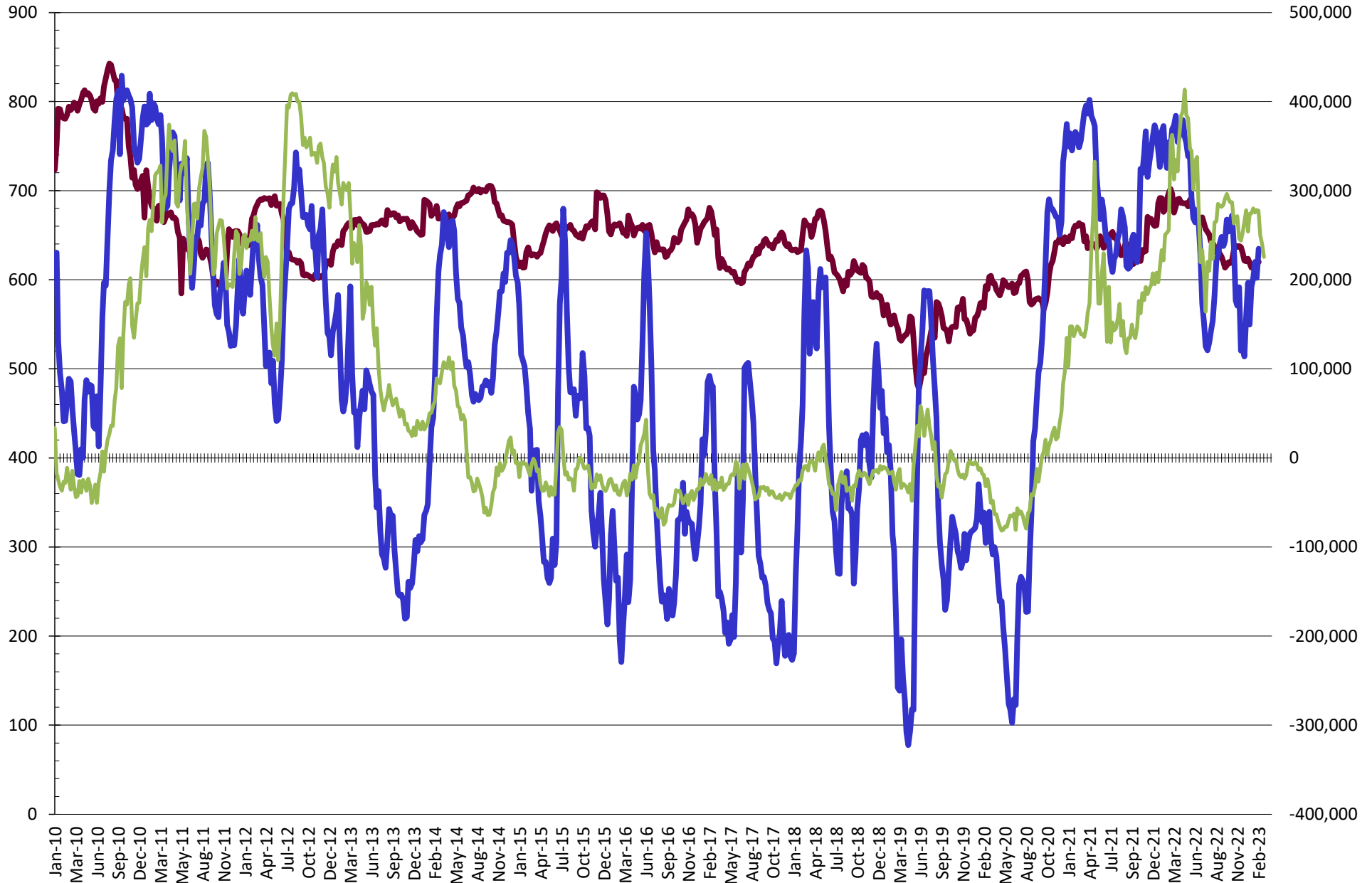
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN MEAL



NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN OIL

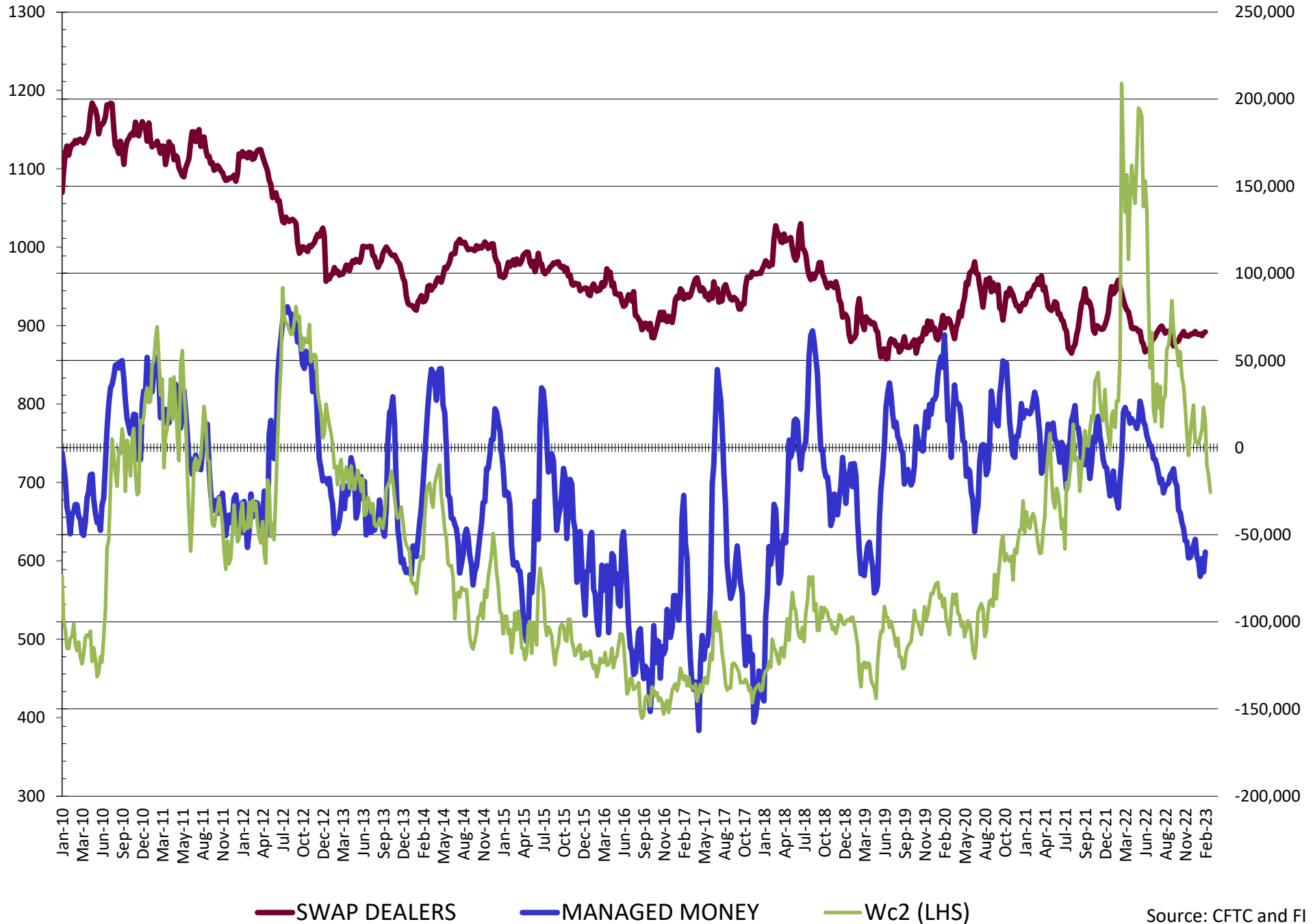


NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CORN

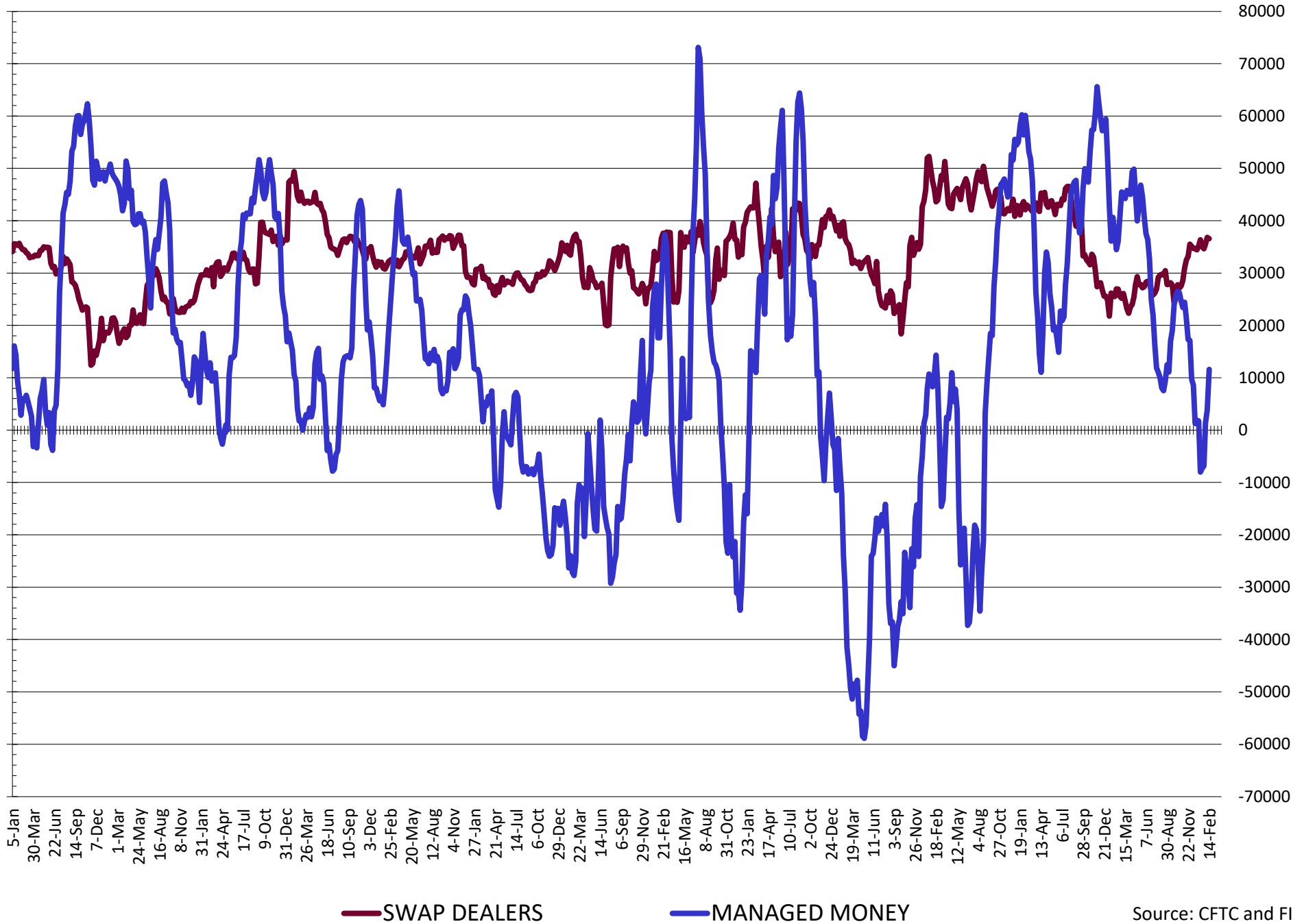


— SWAP DEALERS
 — MANAGED MONEY
 — Cc2 (LHS)

NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CHICAGO WHEAT

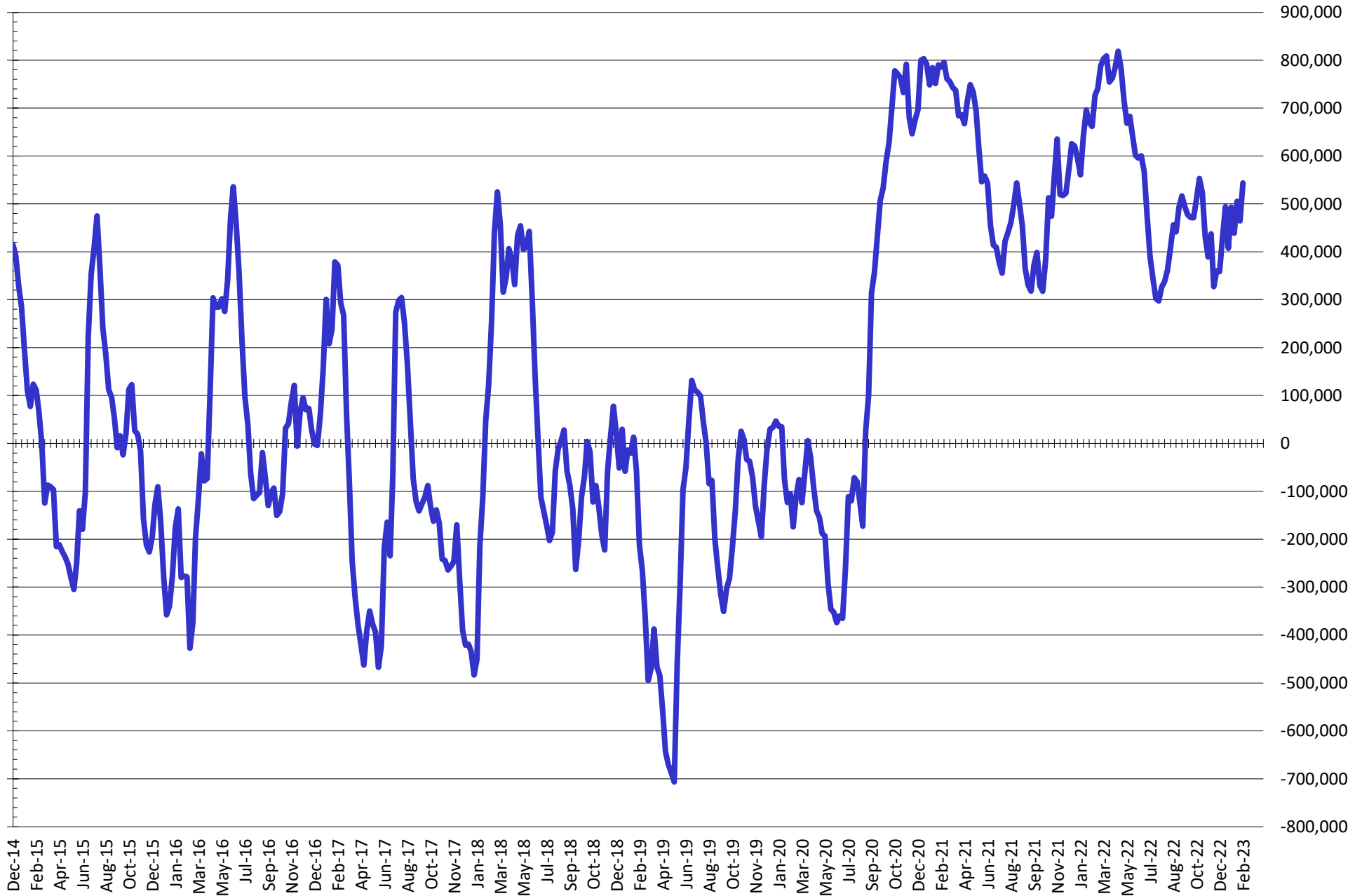


NET POSITION FUTURES AND OPTIONS OF SWAP DEALERS AND MANAGED FUNDS IN KANSAS WHEAT



Source: CFTC and FI
3/8/2023

NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



— Net Managed Money

Source: CFTC and FI
3/8/2023

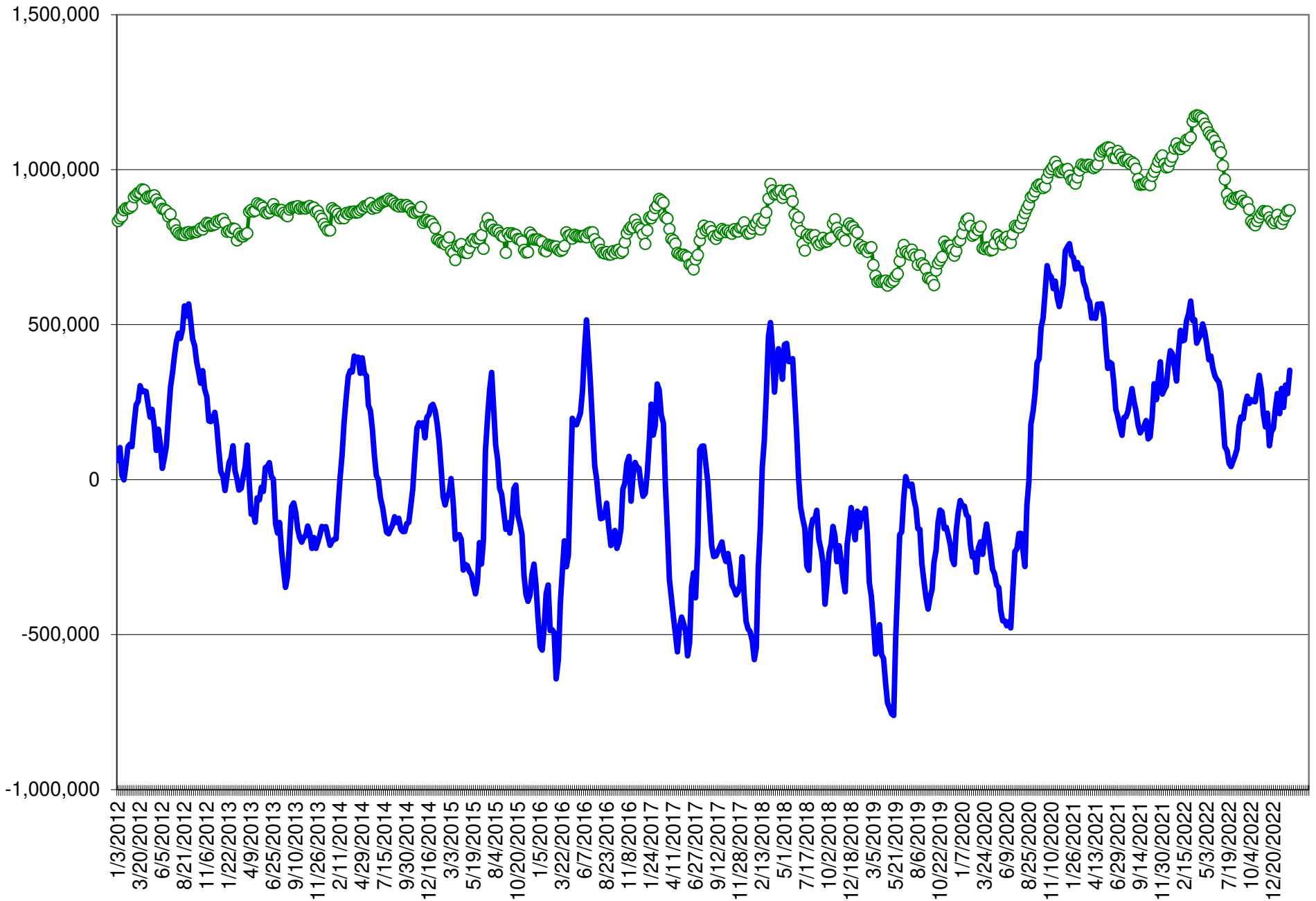
COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS (INDEX BROKEN OUT)
AS OF 02/14/2023
(IN THOUSAND CONTRACTS)

	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan
	WHEAT											
Chicago	(27.8)	(17.7)	(26.0)	(13.7)	(68.2)	(79.5)	(72.2)	(84.2)	(2.9)	(1.3)	(0.4)	(0.6)
Kansas City	(45.2)	(36.7)	(30.8)	(22.9)	(3.5)	(8.6)	(12.1)	(19.4)	(1.0)	(3.5)	(3.5)	(2.9)
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	(73.0)	(54.4)	(56.8)	(36.6)	(71.7)	(88.1)	(84.3)	(103.7)	(4.0)	(4.8)	(3.9)	(3.5)
CORN	(425.9)	(405.3)	(421.6)	(401.5)	157.1	131.6	141.7	122.7	(86.9)	(84.2)	(74.9)	(76.5)
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	(236.1)	(214.6)	(220.4)	(190.9)	144.3	125.0	135.3	104.7	(46.6)	(46.1)	(45.8)	(42.5)
SOY OIL	(109.4)	(108.2)	(111.6)	(109.3)	(0.1)	(2.5)	4.5	6.8	5.6	6.1	5.8	6.2
SOY MEAL	(262.5)	(247.7)	(243.7)	(237.4)	123.2	111.0	107.8	102.4	16.6	15.2	15.8	19.2

	TOTAL OPEN INTEREST				(INDEX) COMMERCIAL INDEX TRADERS				(INDEX) % NET OF TOTAL OPEN INTEREST			
	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan	14-Feb	7-Feb	31-Jan	24-Jan
	WHEAT											
Chicago	457,528	428,529	414,563	419,670	98.9	98.5	98.6	98.6	21.6%	23.0%	23.8%	23.5%
Kansas City	206,923	206,406	202,955	196,188	49.7	48.9	46.4	45.2	24.0%	23.7%	22.9%	23.1%
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	664,451	634,935	617,518	615,858	148.6	147.4	145.0	143.8	22.4%	23.2%	23.5%	23.4%
CORN	1,685,824	1,622,738	1,602,455	1,587,621	355.7	357.9	354.8	355.3	21.1%	22.1%	22.1%	22.4%
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	868,514	840,111	807,030	797,356	138.4	135.8	130.9	128.6	15.9%	16.2%	16.2%	16.1%
SOY OIL	505,256	499,140	461,965	442,965	103.9	104.6	101.2	96.3	20.6%	21.0%	21.9%	21.7%
SOY MEAL	512,704	488,770	477,982	470,373	122.8	121.5	120.1	115.8	23.9%	24.9%	25.1%	24.6%

SOURCE: CFTC & FI

NET POSITION FUTURES AND OPTIONS OF SPECULATORS AND INDEX FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



Source: CFTC and FI

○ Net Index

— Net Speculator

Traditional Daily Estimate of Funds

(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Estimate 3/7/23	254.7	175.9	(82.1)	178.4	14.2
8-Mar	(6.0)	1.0	(4.0)	(2.0)	2.0
9-Mar					
10-Mar					
13-Mar					
14-Mar					
FI Est. of Futures Only	248.7	176.9	(86.1)	176.4	16.2
FI Est. Futures & Options	232.5	176.3	(91.2)	174.7	11.1

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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