



Good morning. News is thin.

USDA 24-H: Export Sales to Japan and Unknown Destinations...Private exporters reported the following sales activity:

-110,000 metric tons of corn for delivery to Japan during the 2022-23 marketing year

-182,400 metric tons of corn for delivery to unknown destinations during the 2022-23 marketing year

Slow start to the second week of March as traders pull back from trading hot temperatures for Argentina. Black Sea grain corridor discussion are in focus but that was expected. Rains were near expectations for South America and the US over the weekend. Argentina will see rain this week across western Cordoba, La Pampa, and southwestern Buenos Aires. Brazil's Mato Grosso, MGDS, Goias, Sao Paulo, north Parana, east Santa Catarina, northeast RGDS. Rio Grande do Sul is in need for additional rain as that area remains dry. Conab may reported a slight decrease in Brazil corn production mid this week. Soybean quality for Brazil is also starting to deteriorate due to too much rain bias northern and central areas. On Friday we saw heavy South America producer selling due to higher futures. This morning weakness in WTI crude oil is weighing on soybeans, corn and wheat. CBOT meal futures are higher on product spreading. SBO is lower from weakness in US energy futures. Look for losses to be limited on China's economic rebound. They look for GDP to increase 5 percent this year. Funds still hold large, long positions for corn, beans and meal. Look for wheat shorts to possibly shore up positions this week. US drought conditions eased last week but with winter wheat coming out of dormancy, more rain is needed. Malaysia May palm futures were down 69 ringgit to 4,283 and May cash was down \$7.50 at \$1,005.00/ton. China soybeans were near down 0.2%, meal up 0.6%, SBO up 0.2% and palm oil futures down 0.9%. Nearby Rotterdam vegetable oils were unchanged to 25 euros lower from this time Friday morning and meal mostly 5-14 euros higher. Offshore values were leading SBO higher by about 36 points this morning and meal \$2.00 short ton lower. CFTC reported fund positions were about as expected for early February. Look for them catchup on weekly positions this week into next week.

Prices as 3/6/23 8:30 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
MAR3	1523.75	(6.75)	16	MAR3	500.10	2.00	97	MAR3	60.00	(0.61)	11
MAY3	1515.75	(3.00)	18478	MAY3	484.90	3.60	10215	MAY3	60.57	(0.62)	7771
JUL3	1503.25	(2.75)	8224	JUL3	474.00	2.30	5703	JUL3	60.27	(0.68)	2606
AUG3	1466.75	(3.00)	384	AUG3	460.20	1.90	564	AUG3	59.55	(0.73)	469
SEP3	1399.75	(3.25)	607	SEP3	442.40	1.10	737	SEP3	58.95	(0.65)	399
NOV3	1369.25	(3.75)	3157	OCT3	429.60	2.00	382	OCT3	58.20	(0.69)	152
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
MAR3	641.75	(3.50)	29	MAR3	336.50	0.00	0	MAR3	685.25	(10.50)	5
MAY3	636.50	(3.25)	18933	MAY3	330.25	(1.50)	14	MAY3	699.00	(9.75)	13439
JUL3	624.50	(3.50)	10019	JUL3	334.25	0.00	0	JUL3	707.25	(9.50)	4391
SEP3	580.25	(3.50)	4095	SEP3	340.00	0.00	0	SEP3	718.50	(9.00)	1769
DEC3	567.00	(4.00)	4319	DEC3	351.00	0.00	0	DEC3	734.50	(9.00)	857
MAR4	575.00	(4.00)	222	MAR4	355.25	0.00	0	MAR4	744.00	(11.25)	324
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
MAR3	822.50	0.00	0	MAR3	269.50	(3.25)	1093	MAR3	852.00	4.50	182
MAY3	802.00	(14.25)	5269	MAY3	270.50	(4.75)	16368	MAY3	821.50	(1.00)	182
JUL3	796.25	(12.50)	2675	SEP3	265.75	(4.00)	5059	JUL3	816.30	(1.60)	182
SEP3	799.50	(12.50)	526	DEC3	268.00	(4.00)	3155	NOV3	791.10	(0.20)	182

Soy/Corn Ratio X/Z 2023 2.4224

Source: FI and Reuters

CFTC February 7 results below Conab estimates, current fund estimates below.

Traditional Daily Estimate of Funds 2/28/23

(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Estimate 2/28/23	240.4	152.8	(88.3)	163.2	16.4
1-Mar	2.0	6.0	4.0	2.0	2.0
2-Mar	(2.0)	6.0	3.0	2.0	2.0
3-Mar	4.0	5.0	(1.0)	5.0	(3.0)
6-Mar					
7-Mar					
FI Est. of Futures Only	244.4	169.8	(82.3)	172.2	17.4
FI Est. Futures & Options	227.4	167.2	(85.6)	169.8	14.3

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

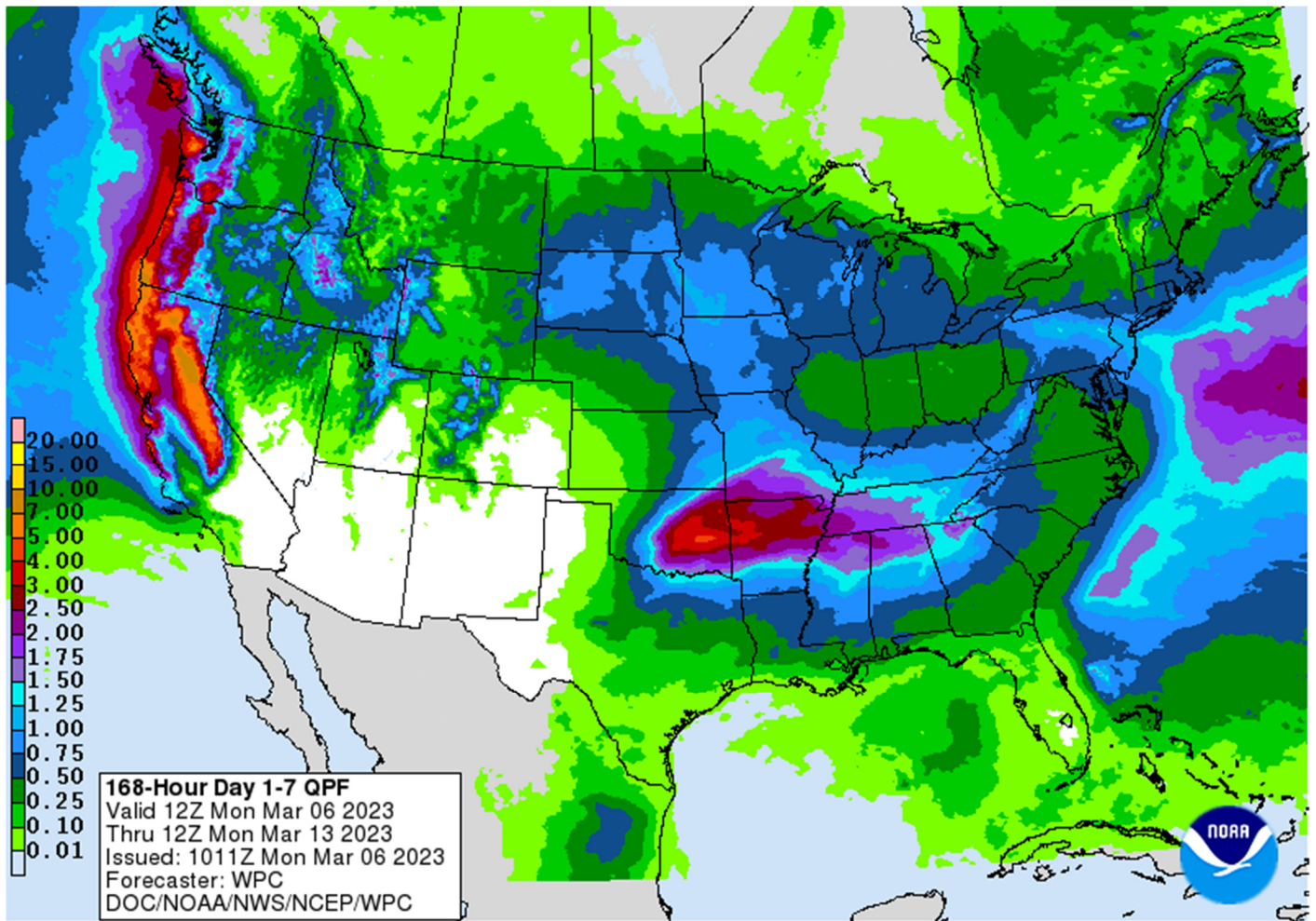
Weather

Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com



World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR MARCH 6, 2023

- U.S. snowfall was heavy during the weekend in parts of the Dakotas, from northeastern Illinois and northwestern Indiana into southeastern Michigan and throughout the southern two thirds of New England and eastern New York
 - Snow totals reached over 17 inches in the northeastern states and over 11 inches in Michigan while up to 11 inches occurred in North Dakota
- Significant rain also fell across the heart of the eastern Midwest
- More snowy weather is likely across the northern Plains, Great Lakes region and northeastern states in the coming week due to the surge of cold air coming south out of Canada this week and early next week
 - Impressive snowfall is expected in some areas with more than 20 inches possible by this time next week in a part of the northern Plains and upper Midwest
- Mild to warm weather is likely in the southern U.S.
- No rain precipitation is expected in the west-central through the southwestern Plains during the next ten days
- Some moisture will reach into the lower Delta and far southeastern states, but the cold does not advance as far to the south as previously advertised leaving some areas from south Texas to Florida and Georgia with only a brief period of dryness relief next week
- South and West Texas will stay dry for a while as will northeastern Mexico

Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, Il. 60181

W: 312.604.1366 | treilly@futures-int.com

- California and western portions of both Washington and Oregon are expecting another week to ten days of active weather with frequent precipitation that will promote abundant runoff this spring
- Argentina rainfall will be greatest in the west and southern parts of the nation over the coming week, but next week “some” relief from dryness may occur in central and east-central parts of the nation
- Brazil weather will be favorably mixed over the next couple of weeks with rain and sunshine expected in all areas that should prove to be good for late season crop development, but harvesting of soybeans and Safrinha planting could be sluggish at times
- India will get some showers this week that will help hold back the temperatures, but no general improvement in winter crop conditions is expected
- Some of China’s Yangtze River Basin will get rain in the coming ten days, but a few northern and eastern areas may experience net drying
 - Net drying is likely elsewhere in the nation
- Warming in China is bringing on more aggressive rapeseed development and some wheat is beginning to green up
- Central Queensland will get rain in the coming week and today’s computer models have suggested southern Queensland and northeastern New South Wales may get some rain late this weekend and next week

Source: World Weather and FI

Bloomberg Ag calendar

Monday, March 6:

- USDA export inspections - corn, soybeans, wheat, 11am
- New Zealand Commodity Price
- Malaysia’s March 1-5 palm oil export data
- Bursa Malaysia Palm Oil Conference and 2023 Outlook, Kuala Lumpur, day 1
- HOLIDAY: Thailand

Tuesday, March 7:

- EU weekly grain, oilseed import and export data
- US Purdue Agriculture Sentiment
- New Zealand global dairy trade auction
- Bursa Malaysia’s palm oil conference and 2023 outlook, Kuala Lumpur, day 2
- ABARES Outlook 2023 conference, Canberra, day 1
- HOLIDAY: India

Wednesday, March 8:

- USDA’s World Agricultural Supply and Demand Estimates (WASDE), 12pm
- China’s agriculture ministry (CASDE) releases monthly report on supply and demand for corn and soybeans
- Bursa Malaysia Palm Oil Conference and 2023 Outlook, Kuala Lumpur, day 3
- EIA weekly US ethanol inventories, production, 10:30am
- ABARES Outlook 2023 conference, Canberra, day 2

Thursday, March 9:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Port of Rouen data on French grain exports
- Brazil’s Conab releases data on production, yield and area for corn and soybeans

Friday, March 10:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- Malaysian Palm Oil Board’s data on stockpiles, production and exports
- FranceAgriMer’s weekly crop conditions reports

Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

- Brazil's Unica may release cane crush and sugar output data (tentative)
- Coffee festival in Dak Lak province, Vietnam

Source: Bloomberg and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>May 23</i>	329,505	2,685	686,164	8,501
<i>Soy Oil</i>	<i>BOv1</i>	<i>May 23</i>	180,227	(3,314)	429,058	(2,125)
<i>Soy Meal</i>	<i>SMv1</i>	<i>May 23</i>	237,161	1,569	437,275	7,099
<i>Corn</i>	<i>Cv1</i>	<i>May 23</i>	524,735	(4,239)	1,273,530	1,461
<i>Oats</i>	<i>Oc1</i>	<i>Mar 23</i>	5	(1)	4,506	189
<i>CHI Wheat</i>	<i>Wv1</i>	<i>May 23</i>	193,566	3,995	352,597	5,042
<i>KC Wheat</i>	<i>KWv1</i>	<i>May 23</i>	85,842	918	167,543	1,921
<i>Rice</i>	<i>RRc2</i>	<i>May 23</i>	5,588	(66)	8,903	(90)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	109,117	1,309	367,289	1,102
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	1,137	1	220,069	412

*Previous day preliminary data as of 3/3/2023

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	24	Bunge stopped 14, Term issued 23	234	(178)
Soybean Meal	0		0	0
Soybean Oil	37	StoneX issued 10, Term stopped 4, ADM INV stopped 17	717	(100)
Corn	1	no apparent commercial stoppers	172	0
Oats	0		43	0
Chi. Wheat	109	CBOT stopped 3	2,587	0
KC Wheat	45	Customer SG both sides	352	0
Rice	2	no apparent commercial stoppers	500	0
Ethanol	0		0	0
MN Wheat	96	Wells delivered 96		

Registrations

				Previous	Change	
Oats						
HANSEN MJELLER	SUPERIOR, WI	04/29/2022	1	03/09/2022	(1)	
Soybeans						
CARGILL, INC.	SPRING VALLEY, IL	22	03/03/2023	66	02/27/2023	(44)
COFCO INTERNATIONAL GR	CHICAGO, IL	22	03/03/2023	27	01/25/2023	(5)
CONSOLIDATED GRAIN & B/	HENNEPIN, IL	0	03/03/2023	44	02/15/2023	(44)
ZEN-NOH GRAIN CORPORA	HENNEPIN, IL	14	03/03/2023	99	02/15/2023	(85)
Soybean Oil						
ARCHER DANIELS MIDL.	DES MOINES, IA	50	03/03/2023	150	11/30/2022	(100)

Source: CBOT, Reuters and FI

Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

USDA March report estimates

Reuters poll for US Ending Stocks

PREDICTING USDA

	2022/23		
	Wheat	Corn	Soy
Average trade estimate	0.573	1.308	0.220
Highest trade estimate	0.612	1.360	0.250
Lowest trade estimate	0.557	1.280	0.200
High-Low	0.055	0.080	0.050
USDA February	0.568	1.267	0.225
Average - USDA	0.005	0.041	-0.005
Futures International	0.568	1.292	0.225

Source: Reuters, USDA and FI

Reuters poll for USDA world crop end stocks

PREDICTING USDA

	2022/23		
	Wheat	Corn	Soy
Average trade estimate	269.4	293.2	100.3
Highest trade estimate	271.3	296.0	102.0
Lowest trade estimate	268.0	287.0	99.0
High-Low	3.3	9.0	3.0
USDA February	269.3	295.3	102.0
Average - USDA	0.1	(2.1)	(1.8)
Futures International	268.0	291.8	99.8

Source: Reuters, USDA and FI

Reuters poll for USDA South America Production

PREDICTING USDA 2022-23

	Argentina		Brazil	
	Corn	Soybeans	Corn	Soybeans
Average trade estimate	43.4	36.7	124.9	152.9
Highest trade estimate	46.0	40.0	130.6	154.7
Lowest trade estimate	41.0	32.0	122.0	151.0
High-Low	5.0	8.0	8.6	3.7
USDA February	47.0	41.0	125.0	153.0
Average - USDA	(3.6)	(4.4)	(0.1)	(0.1)
Futures International	43.5	36.0	125.0	154.0

Source: Reuters, USDA and FI

Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Conab Brazil Supply / Estimates

	Mar 22/23	Feb 22/23	FI 22/23	Prv. 21/22
Soybeans				
Est. Production (Million MT)		152.89	152.11	125.55
Est. Yield (000 Kg/Hectare)		3.528	3.515	3.026
Est. Area (Million Hectares)		43.334	43.275	41.492
Corn				
Est. Production (MMT)		123.74	123.31	113.13
Est. Yield (000 Kg/Hectare)		5.617	5.605	5.242
Est. Area (Million Hectares)		22.032	22.000	21.581

Source: Conab, Bloomberg and FI

Due out March 9

CFTC COT through February 7

Funds in Chicago wheat shorts hit mid 2019 levels. Prices haven't but appears bearish for futures. However, might be oversold relative to corn fund + futures price.

Traditional Daily Estimate of Funds 2/7/23

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	282.4	174.8	(46.3)	161.2	25.4
Estimated*	290.8	167.4	(44.1)	156.8	26.4
Difference	(8.4)	7.4	(2.2)	4.4	(1.0)

*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	13 to 20	21.7	16.4
CORN	21 to 29	22.5	46.7
SOYBEANS	37 to 48	25.4	28.0

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	350 to 550	591.7	447.4
CORN	525 to 725	572.6	1186.0
SOYBEANS	1,000 to 1,300	691.0	761.0

Source: USDA & FI

Macros

Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Prices as 3/6/23 8:30 AM

	Month	Price	Change
USD	Index	104.443	(0.078)
EUR/USD	Spot	1.0657	0.002
USD/BRL	Bid	5.212	0.016
BITCOIN	BTCc1	\$22,480	\$160
WTI Crude	APR3	78.97	(0.710)
Brent	MAY3	84.98	(0.850)
Nat Gas	APR3	2.624	(0.385)
DJ Mini	MAR3	33428	14
US 10-Yr	MAR3	110 30/32	9/32
Gold	APR3	1858.5	3.900
Rapeseed	MAY3	529.75	(8.75)
Corn	JUN3	266.00	(5.75)
Mill Wheat	MAY3	270.50	(4.75)

Source: FI and Reuters

Corn

- Corn futures lower on fund selling. Look for US energy prices to direct price direction this week.
- Ukraine grain corridor discussions are advancing but that may not matter a half a year from now if they scale back on production.

Export developments.

- USDA 24-H: Export Sales to Japan and Unknown Destinations...Private exporters reported the following sales activity:
 - *110,000 metric tons of corn for delivery to Japan during the 2022/2023 marketing year
 - *182,400 metric tons of corn for delivery to unknown destinations during the 2022/2023 marketing year
- Taiwan's MFIG seeks up to 65,000 tons of corn on March 8 for April 25 and May 25 shipment.

USDA 24-hour

Date reported	Value (tonnes)	Commodity	Destination	Year
6-Mar	110,000	Corn	Japan	2022-23
6-Mar	182,400	Corn	Unknown	2022-23
17-Feb	120,800	Corn	Unknown	2022-23
16-Feb	128,000	Soybeans	Unknown	2022-23
15-Feb	213,370	Corn	Mexico	2022-23
6-Feb	111,800	Corn	Japan	2022-23
6-Feb	100,000	Corn	Mexico	2022-23
6-Feb	100,000	Corn	Mexico	2023-24
3-Feb	132,000	Soybeans	Unknown	2022-23
30-Jan	112,000	Corn	Japan	2022-23
26-Jan	106,000	Soybeans	China	2022-23
25-Jan	100,000	Corn	Unknown	2022-23
25-Jan	130,000	Soybeans	Unknown	2022-23
24-Jan	130,000	Corn	Unknown	2022-23
23-Jan	192,000	Soybeans	Unknown	2022-23
20-Jan	220,000	Soybeans	Unknown	2022-23
19-Jan	195,000	Corn	Mexico	2022-23
17-Jan	150,000	Corn	Colombia	2022-23
17-Jan	119,000	Soybeans	Unknown	2022-23
11-Jan	124,000	Soybeans	Unknown	2022-23
10-Jan	174,181	Soybeans	Mexico	2022-23
6-Jan	132,000	Soybeans	Unknown	2022-23
6-Jan	89,600	Corn	Mexico	2022-23
6-Jan	22,400	Corn	Mexico	2023-24
4-Jan	124,000	Soybeans	Unknown	2022-23

Soybeans

- Futures are getting harder to trade these days as prices fluctuate. We remain bullish meal based on Argentina crop problems.
- Malaysia May palm futures were down 69 ringgit to 4,283 and May cash was down \$7.50 at \$1,005.00/ton.

MALAYSIA PALM OIL	Settle	6-Mar	3-Mar		
Futures MYR/MT	MAY3	4283	4352	-69	\$956.88
RBD Olien Cash USD/MT	May23	\$1,005.00	\$1,012.50	-\$7.50	-0.7%
US Gulf Crude SBO over RBD Palm	Spot	\$362	\$377	-\$15	

- China soybeans were near down 0.2%, meal up 0.6%, SBO up 0.2% and palm oil futures down 0.9%.

China Futures (Set. - Prv. Settle)		6-Mar	3-Mar		
Soybeans #1 (DCE) CNY/MT	MAY3	5520	5533	-13	-0.2%
Soybean Meal	MAY3	3777	3756	+21	0.6%
Soybean Oil	MAY3	8974	8954	+20	0.2%
China Palm Oil	MAY3	8328	8404	-76	-0.9%

- Nearby Rotterdam vegetable oils were unchanged to 25 euros lower from this time Friday morning and meal mostly 5-14 euros higher.
- Offshore values were leading SBO higher by about 36 points this morning and meal \$2.00 short ton lower.

Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Reuters trade estimates for Malaysian palm oil S&D due out March 10.

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Feb-23	Feb 2022 poll	Range	Jan-23	Feb-22
Output		1,261,000	1,160,000-1,311,300	1,380,410	1,137,460
Stocks		2,206,039	2,092,000-2,264,500	2,268,198	1,518,238
Exports		1,138,749	1,078,700-1,192,000	1,135,498	1,108,576
Imports		86,000	50,000-150,000	144,937	149,793

Source: Reuters and FI

Due out 3/10

Export Developments

- None reported

Wheat

- Wheat futures are back below \$7.00 per bushel (Chicago May) after lack of fresh news and lower outside commodity markets.
- Paris May wheat futures hit about a one year low on Monday. Paris May wheat was lower by 5.50 euros earlier at 270.00 per ton.

Export Developments.

- Algeria seeks 50,000 tons of durum wheat on March 9 for April 1-15 and April 16-30 shipment.
- China will auction off 140,000 tons of wheat from state reserves on March 8. They sold 141,700 tons last week, or about 100 percent offered at 2795 yuan per ton.
- Japan in a SBS import tender seeks 70,000 tons of feed wheat and 40,000 tons of barley for arrival in Japan by August 31 on March 8.
- Jordan seeks 120,000 tons of wheat and 120,000 tons of barley on March 7 and March 8, respectively.

Rice/Other

- None reported

Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
3/3/2023	2,587	0	43	0	172	0	0	0	234	(178)	717	(100)	0	0	500	0	352	0
3/2/2023	2,587	0	43	(24)	172	(180)	0	0	412	0	817	0	0	0	500	18	352	0
3/1/2023	2,587	0	67	0	352	0	0	0	412	0	817	350	0	0	482	(121)	352	0
2/28/2023	2,587	0	67	17	352	0	0	0	412	0	467	0	0	0	603	0	352	0
2/27/2023	2,587	0	50	50	352	352	0	0	412	110	467	0	0	0	603	(34)	352	200
2/24/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/23/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/22/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/21/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	(40)
2/17/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	192	0
2/16/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	192	0
2/15/2023	2,587	0	0	0	0	0	0	0	302	(275)	467	0	0	0	637	0	192	0
2/14/2023	2,587	(73)	0	0	0	0	0	0	577	0	467	0	0	0	637	0	192	0
2/13/2023	2,660	0	0	0	0	0	0	0	577	(11)	467	0	0	0	637	(166)	192	0
2/10/2023	2,660	(63)	0	0	0	0	0	0	588	(11)	467	0	0	0	803	0	192	0
2/9/2023	2,723	0	0	0	0	0	0	0	599	(198)	467	(12)	0	0	803	0	192	0
2/8/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	0	(7)	803	0	192	0
2/7/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	7	(30)	803	0	192	0
2/6/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	37	0	803	0	192	0
2/3/2023	2,723	(5)	0	0	0	0	0	0	797	0	479	0	37	0	803	0	192	0
2/2/2023	2,728	0	0	0	0	(154)	0	0	797	0	479	0	37	(15)	803	0	192	0
2/1/2023	2,728	0	0	0	154	0	0	0	797	0	479	0	52	0	803	0	192	0
1/31/2023	2,728	0	0	0	154	0	0	0	797	0	479	0	52	(10)	803	0	192	0
1/30/2023	2,728	0	0	0	154	0	0	0	797	(22)	479	0	62	0	803	0	192	0
1/27/2023	2,728	(55)	0	0	154	0	0	0	819	0	479	0	62	0	803	0	192	0
1/26/2023	2,783	0	0	0	154	0	0	0	819	(198)	479	0	62	0	803	0	192	0
1/25/2023	2,783	0	0	0	154	0	0	0	1,017	(22)	479	0	62	0	803	0	192	0
1/24/2023	2,783	0	0	0	154	0	0	0	1,039	(11)	479	0	62	0	803	0	192	(68)
1/23/2023	2,783	0	0	0	154	0	0	0	1,050	(44)	479	0	62	0	803	0	260	(20)
1/20/2023	2,783	(4)	0	0	154	0	0	0	1,094	(46)	479	0	62	0	803	0	280	0
1/19/2023	2,787	0	0	0	154	0	0	0	1,140	(42)	479	0	62	(15)	803	0	280	0
1/18/2023	2,787	0	0	0	154	0	0	0	1,182	0	479	0	77	(35)	803	0	280	0
1/17/2023	2,787	0	0	0	154	0	0	0	1,182	0	479	0	112	0	803	0	280	0
1/13/2023	2,787	(1)	0	0	154	0	0	0	1,182	517	479	0	112	112	803	0	280	0
1/12/2023	2,788	0	0	0	154	0	0	0	665	0	479	0	0	0	803	0	280	0
1/11/2023	2,788	0	0	0	154	0	0	0	665	0	479	0	0	0	803	19	280	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/03/2023 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 03/03/2023
 RUN TIME: 08:22:54PM

CONTRACT: MARCH 2023 SOYBEAN MEAL FUTURES
 SETTLEMENT: 498.100000000 USD
 NEXT AVAILABLE DATE: 01/23/2023
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MARCH 2023 SOYBEAN OIL FUTURES
 SETTLEMENT: 60.610000000 USD
 NEXT AVAILABLE DATE: 03/02/2023
 INTENT DATE: 03/03/2023

DELIVERY DATE: 03/07/2023

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

125	CUST	ABN CLR USA	1	
210	HOUS	TERM COMM		4
405	CUST	STONEX FIN INC	18	
405	HOUS	STONEX FIN INC	10	
714	CUST	SG AMERICAS		1
737	CUST	ADVANTAGE		1
789	CUST	PRIME TRADING		3
895	CUST	CUNNINGHAM COM	8	11
905	HOUS	ADM INV SER		17

TOTAL:			37	37
MONTH TO DATE:				787

CONTRACT: MARCH 2023 ROUGH RICE FUTURES
 SETTLEMENT: 16.995000000 USD
 NEXT AVAILABLE DATE: 03/02/2023
 INTENT DATE: 03/03/2023

DELIVERY DATE: 03/07/2023

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

385	CUST	WEDBUSH	2	
737	CUST	ADVANTAGE		2

TOTAL:			2	2
MONTH TO DATE:				555

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/03/2023 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 03/03/2023
RUN TIME: 08:22:54PM

CONTRACT: MARCH 2023 CORN FUTURES
SETTLEMENT: 6.452500000 USD
NEXT AVAILABLE DATE: 02/27/2023
INTENT DATE: 03/03/2023 DELIVERY DATE: 03/07/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
385	CUST WEDBUSH	1	
895	CUST CUNNINGHAM COM		1
TOTAL:		1	1
MONTH TO DATE:			1,009

CONTRACT: MARCH 2023 ETHANOL FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: MARCH 2023 KC HRW WHEAT FUTURES
SETTLEMENT: 8.225000000 USD
NEXT AVAILABLE DATE: 02/22/2023
INTENT DATE: 03/03/2023 DELIVERY DATE: 03/07/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
714	CUST SG AMERICAS	45	45
TOTAL:		45	45
MONTH TO DATE:			724

CONTRACT: MARCH 2023 MINI-SIZED KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
----------	----------------	--------	---------

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/03/2023 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 03/03/2023
 RUN TIME: 08:22:54PM

TOTAL: 0 0
 MONTH TO DATE:

CONTRACT: MARCH 2023 OATS FUTURES
 SETTLEMENT: 3.365000000 USD
 NEXT AVAILABLE DATE: 02/28/2023
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL: 0 0
 MONTH TO DATE: 116

CONTRACT: MARCH 2023 SOYBEAN FUTURES
 SETTLEMENT: 15.305000000 USD
 NEXT AVAILABLE DATE: 02/27/2023
 INTENT DATE: 03/03/2023 DELIVERY DATE: 03/07/2023

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

080	HOUS	BUNGE CHICAGO		14
210	HOUS	TERM COMM	23	
800	CUST	MAREX SPEC		10
895	CUST	CUNNINGHAM COM	1	

TOTAL: 24 24
 MONTH TO DATE: 990

CONTRACT: MARCH 2023 WHEAT FUTURES
 SETTLEMENT: 6.957500000 USD
 NEXT AVAILABLE DATE: 03/03/2023
 INTENT DATE: 03/03/2023 DELIVERY DATE: 03/07/2023

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

150	CUST	DORMAN TRD	46	
159	CUST	MAREX CAPITAL M	5	5
314	CUST	SHATKIN ARBOR L	29	13
789	CUST	PRIME TRADING	4	
800	CUST	MAREX SPEC		86
895	CUST	CUNNINGHAM COM	25	2
991	HOUS	BOARD OF TRADE		3

TOTAL: 109 109

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/03/2023 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 03/03/2023
RUN TIME: 08:22:54PM

MONTH TO DATE: 2,367

CONTRACT: MARCH 2023 MINI-SIZED CORN FUTURES
SETTLEMENT: 6.452500000 USD
NEXT AVAILABLE DATE: 02/27/2023
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL: 0 0
MONTH TO DATE:

CONTRACT: MARCH 2023 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 15.305000000 USD
NEXT AVAILABLE DATE: 02/27/2023
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL: 0 0
MONTH TO DATE:

CONTRACT: MARCH 2023 MINI-SIZED WHEAT FUTURES
SETTLEMENT: 6.957500000 USD
NEXT AVAILABLE DATE: 02/27/2023
INTENT DATE: 03/03/2023 DELIVERY DATE: 03/07/2023

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

737		CUST ADVANTAGE		15
991		HOUS BOARD OF TRADE	15	

TOTAL: 15 15
MONTH TO DATE:

<<< End of Report >>>

OLDEST LONG DATE 02/27/2023.

MGEX CLEARING HOUSE
REPORT OF DELIVERIES
FOR 3/06/2023

PAGE 1

HARD RED SPRING WHEAT FUTURES

THE INFORMATION IN THIS REPORT IS TAKEN FROM SOURCES BELIEVED TO BE RELIABLE;
HOWEVER, MGEX DISCLAIMS ANY LIABILITY WHATSOEVER WITH REGARD TO ITS ACCURACY
OR COMPLETENESS, OR FOR ANY ACTIONS TAKEN IN RELIANCE THEREON.
THIS REPORT IS PRODUCED FOR INFORMATIONAL PURPOSES ONLY.

DELIVERED BY	QUANTITY	VOMITOXIN	RECEIVED BY	QUANTITY	VOMITOXIN
Wells Fargo Securit SEG RDEL	96	2.0	ADM Investor Servic REG RDEL	33	2.0
			CHS Hedging, LLC Re REG RDEL	32	2.0
			StoneX Financial Se SEG RDEL	31	2.0

DELIVERED DULUTH/SUPERIOR 96
TOTAL ORIGINAL DELIVERY:
TOTAL RE-DELIVERY: 96

Foreign Agriculture Market Guidance

As of 6:58 AM

Day on day change

		6-Mar	3-Mar	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	1,105.00	1,130.00	-25.00
Rape oil EUR/MT	Mar/Apr	1,060.00	1,060.00	unchanged
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Mar/Apr	594.00	580.00	+14.00
Argentina USD/MT	May/Jun	582.00	574.00	+8.00
Brazil USD/MT (pellets)	Mar/Apr	591.50	579.00	+12.50
Brazil USD/MT	May/Jun	565.50	556.50	+9.00
MALAYSIA PALM OIL				
	Settle	6-Mar	3-Mar	
Futures MYR/MT	MAY3	4283	4352	-69 \$956.88
RBD Olien Cash USD/MT	May23	\$1,005.00	\$1,012.50	-\$7.50 -0.7%
US Gulf Crude SBO over RBD Palm	Spot	\$362	\$377	-\$15
China Futures (Set. - Prv. Settle)				
		6-Mar	3-Mar	
Soybeans #1 (DCE) CNY/MT	MAY3	5520	5533	-13 -0.2%
Soybean Meal	MAY3	3777	3756	+21 0.6%
Soybean Oil	MAY3	8974	8954	+20 0.2%
China Palm Oil	MAY3	8328	8404	-76 -0.9%
China Futures Crush Margin				
USD/BU	MAY3	-1.70	-1.76	+0.06
CNY/MT	MAY3	-901.97	-935.26	+33.30
Corn (DCE) CNY/MT	MAR3	2809	2812	-3 -0.1%
Wheat (ZCE) CNY/MT	MAR3	3050	3050	unchanged 0.0%
Hogs (ZCE) CNY	MAY3	16940	17040	-100 -0.6%

Currency adjusted to the CME pit close

In cents/bu	6-Mar
oils in points and meal in USD/short ton	
Rot soy oil	-35
Rot rape oil	+85

Rot meal	
Mar/Apr	\$3.12
Rot meal	
May/Jun	-\$0.84

Malaysian Fut	-2
Malaysian Cash	+37

China soy #1	-24
China meal	-\$8.33
China oil	+59

Dalian corn	-11
Gluten Wheat	-1

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$287.33	\$293.14	
Matif EUR/MT <u>morning over morning</u>	MAY3		270.00	276.00	-6.00

Matif morning	-11.80
---------------	--------

Baltic Dry Index	Spot	1211	1145	+66
		3-Mar	2-Mar	

Exchange Rates

EU	Euro/\$	1.0642	1.0621	+0.0021
MYR	Ringgit/\$	4.4760	4.4730	+0.0030
CNY	RMB/\$	6.9340	6.9048	+0.0292

ALL OILS
Average lead
36
ALL MEAL
Average lead
-\$2.02

CME electronic close change

SH23	+10.75	SMH23	+8.80	BOH23	-78	CH23	+7.50
SK23	+9.50	SMK23	+9.00	BOK23	-71	CK23	+6.00
SN23	+8.00	SMN23	+8.10	BON23	-63	CN23	+4.00
SQ23	+7.25	SMQ23	+7.40	BOQ23	-60	WH23	-5.50
SU23	+5.75	SMU23	+6.40	BOU23	-60	WK23	-4.00
SX23	+5.50	SMV23	+6.00	BOV23	-58	WN23	-3.00
						WU23	-2.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Disclaimer

TO CLIENTS/PROSPECTS OF FUTURES INTERNATIONAL, SEE RISK DISCLOSURE BELOW:

THIS COMMUNICATION IS CONVEYED AS A SOLICITATION FOR ENTERING INTO A DERIVATIVES TRANSACTION.

Any trading recommendations and market or other information to Customer by Futures International (FI), although based upon information obtained from sources believed by FI to be reliable may not be accurate and may be changed without notice to customer. FI makes no guarantee as to the accuracy or completeness of any of the information or recommendations furnished to Customer. Customer understands that FI, its managers, employees and/or affiliates may have a position in commodity futures, options or other derivatives which may not be consistent with the recommendations furnished by FI to Customer.

The risk of trading futures and options and other derivatives involves a substantial risk of loss and is not suitable for all persons. In purchasing an option, the risk is limited to the premium paid, and all commissions and fees involved with the trade. When an option is shorted or written, the writer of the option has unlimited risk with respect to the option written. The use of options strategies such as a straddles and strangles involve multiple option positions and may substantially increase the amount of commissions and fees paid to execute the strategy. Option prices do not necessarily move in tandem with cash or futures prices. Each person must consider whether a particular trade, combination of trades or strategy is suitable for that person's financial means and objectives.

This material may include discussions of seasonal patterns, however, futures prices have already factored in the seasonal aspects of supply and demand, and seasonal patterns are no indication of future market trends. Finally, past performance is not indicative of future results.

This communication may contain links to third party websites which are not under the control of FI and FI is not responsible for their content. Products and services are offered only in jurisdictions where solicitation and sale are lawful, and in accordance with applicable laws and regulations in each such jurisdiction.