



Good morning.

First notice day deliveries were heavier than expected. WTI crude oil earlier was \$1.96 cents higher, natural gas lower, USD 15 points lower and US equities mixed. Lower trade in the soybean complex and grains this morning, in part to deliveries, improving US winter wheat conditions, follow through selling, and Brazil's advancing soybean harvest. There were no major changes were seen for SA weather. The morning forecast improved for the US.

Prices as 2/28/23 8:11 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
MAR3	1500.25	(18.00)	2403	MAR3	491.10	(7.60)	717	MAR3	59.81	(0.23)	478			
MAY3	1494.50	(18.25)	29080	MAY3	474.00	(7.80)	10216	MAY3	60.23	(0.11)	11583			
JUL3	1485.25	(16.25)	14864	JUL3	463.90	(6.90)	2939	JUL3	59.91	(0.15)	3851			
AUG3	1455.00	(14.50)	944	AUG3	451.00	(5.90)	295	AUG3	59.30	(0.19)	1180			
SEP3	1389.75	(13.00)	610	SEP3	434.60	(5.50)	321	SEP3	58.88	(0.02)	848			
NOV3	1361.50	(10.50)	6188	OCT3	422.50	(4.40)	175	OCT3	58.03	(0.20)	336			
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
MAR3	638.50	(4.25)	4131	MAR3	355.25	(23.00)	7	MAR3	692.00	(4.00)	489			
MAY3	640.50	(3.00)	31105	MAY3	340.25	(3.25)	39	MAY3	706.75	(3.25)	11061			
JUL3	631.50	(2.25)	14074	JUL3	345.50	1.75	18	JUL3	715.00	(3.00)	4844			
SEP3	586.50	(3.50)	2734	SEP3	352.00	3.00	10	SEP3	725.75	(2.75)	2139			
DEC3	572.50	(3.50)	5360	DEC3	357.00	0.00	0	DEC3	741.25	(2.75)	1217			
MAR4	580.75	(3.50)	259	MAR4	360.75	0.00	0	MAR4	752.00	(3.00)	334			
KC Wheat			Change	Volume	Mat Wheat			Change	Volume	ICE CANOLA			Change	Volume
MAR3	823.00	0.00	328	MAR3	276.00	(1.50)	4972	MAR3	840.00	(1.30)	182			
MAY3	810.50	(6.50)	4390	MAY3	276.25	(1.75)	13053	MAY3	820.00	(3.70)	182			
JUL3	805.75	(5.75)	2431	SEP3	272.00	(0.75)	3126	JUL3	814.40	(4.30)	182			
SEP3	809.00	(5.75)	867	DEC3	273.50	(1.00)	2519	NOV3	788.90	(4.90)	182			
Soy/Corn Ratio X/Z 2023 2.3900											Source: FI and Reuters			

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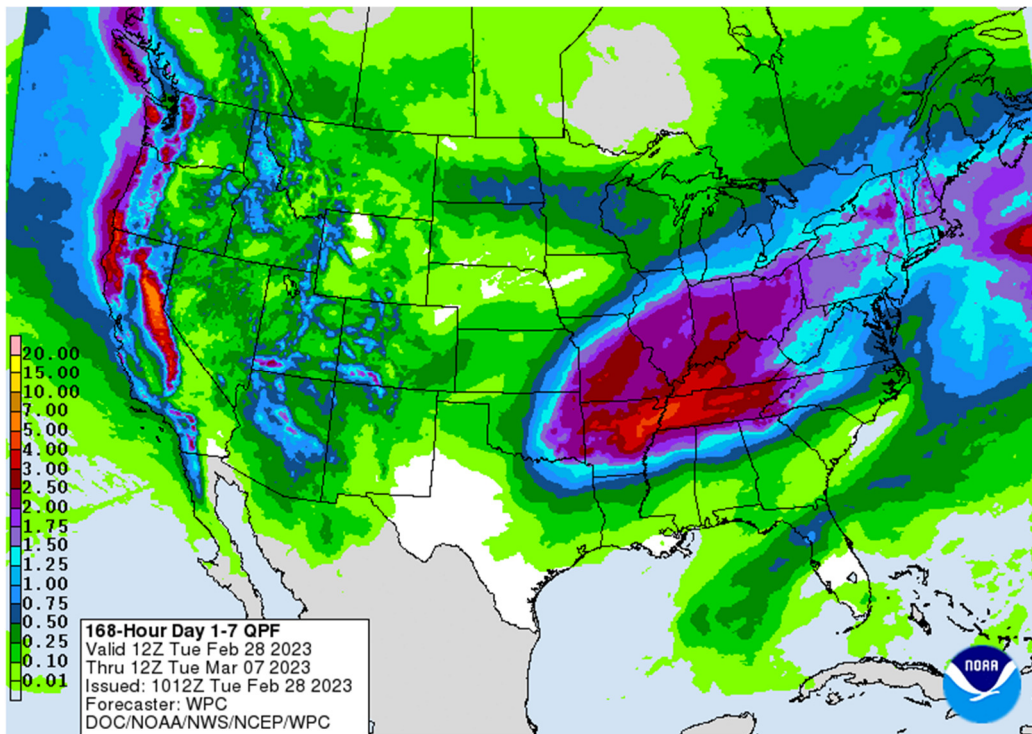
Traditional Daily Estimate of Funds

(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Estimate 2/21/23	296.8	184.4	(50.1)	166.8	28.4
22-Feb	(5.0)	(5.0)	(9.0)	(4.0)	1.0
23-Feb	(11.0)	(3.0)	1.0	0.0	(2.0)
24-Feb	(10.0)	(6.0)	(16.0)	2.0	(4.0)
27-Feb	(8.0)	(6.0)	(9.0)	2.0	(4.0)
28-Feb					
FI Est. of Futures Only	262.8	164.4	(83.1)	166.8	19.4
FI Est. Futures & Options	242.4	167.7	(83.9)	165.4	19.0

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

Weather



World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR FEBRUARY 28, 2023

- More snow will fall in a part of the northern U.S. Plains and upper Midwest today and Wednesday resulting a greater snowpack across the Red River Basin
 - Spring flood potentials may soon begin to rise due to the substantial snow that is piling up across the region

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- Spring flooding is real possibility this year in southwestern Russia and immediate neighboring areas of Belarus where the ground is saturated beneath an impressive snowpack
- Northeastern parts of North Africa and areas from Italy into the Balkan Countries will receive rain for a few more days while other areas in Europe are relatively dry
 - Some increase in precipitation is expected next week from France into the Baltic Plain while southern Europe dries down
- Western CIS crop areas will continue to experience frequent snow and rainfall during the next ten days maintaining wet field conditions
- China's southern Sichuan to eastern Yunnan corridor will be wettest region for a while
 - Net drying is expected in many other areas due to warmer than usual temperatures and limited precipitation
- India's weather will continue to be drier biased through the weekend, but there will be a potential for "some" showers next week
 - Resulting rainfall will be limited though
- Interior Eastern Australia's dryland crops will continue to be stressed because of low soil moisture and limited rainfall
- South Africa will trend wetter again in its summer crop areas later this week into next week
- Argentina's first week outlook is still not offering much drought relief in the central or south, but week two of the forecast still offers some potential for needed rain
- Brazil weather forecast has not changed much relative to that of Monday with periods of rain likely in much of the nation excluding the northeast where parts of Bahia, northeastern Minas Gerais and Espirito Santo will be dry until late in the second week when some rain will finally evolve
- U.S. central and eastern Midwest, Delta and Tennessee River Basin will be plenty moist over the next two weeks
- Cooling is likely in the central parts of North America during the second week of March
- U.S. hard red winter wheat areas will not get much precipitation for a while, although another disturbance is expected to impact parts of the region Thursday into Friday and again March 8-9
- Snow will fall in the northern Plains today
- Snow and rain will continue to impact California into Wednesday and again for a little while next week
- West and South Texas and many areas in the Gulf of Mexico coastal areas as well as Florida will be dry for the next ten days

Source: World Weather and FI

Bloomberg Ag calendar

Tuesday, Feb. 28:

- Dubai Sugar Conference, day 2
- EU weekly grain, oilseed import and export data
- US agricultural prices paid, received, 3pm
- Malaysia's Feb. palm oil export data
- Vietnam coffee, rice and rubber export data
- EARNINGS: Golden Agri

Wednesday, March 1:

- Dubai Sugar Conference, day 3
- EIA weekly US ethanol inventories, production, 10:30am
- USDA soybean crush, DDGS production, corn for ethanol, 3pm
- Global Grain and Animal Feed Asia 2023, Singapore, day 1

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Thursday, March 2:

- Dubai Sugar Conference, day 4
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Port of Rouen data on French grain exports
- Global Grain and Animal Feed Asia 2023, day 2

Friday, March 3:

- FAO World Food Price Index, grains report
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer's weekly crop conditions reports
- Global Grain and Animal Feed Asia 2023, day 3

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	411	Customer JP issued 411	412	110
Soybean Meal	0		0	0
Soybean Oil	8	no apparent commercial stoppers	467	0
Corn	352	Customer SG issued 352	352	352
Oats	50	ADM INV stopped 50	50	50
		CHS stopped 2, Term issued 644, StoneX stopped 25, G.H. issued		
Chi. Wheat	910	125, ADM INV stopped 2	2,587	0
KC Wheat	245	Customer SG issued 200	352	200
Rice	325	no apparent commercial stoppers	603	(34)
Ethanol	0		0	0
MN Wheat	575	208 St. Paul, 367 Duluth/Superior		

Registrations

				Previous	Change	
Oats						
HANSEN MUELLER	SUPERIOR, WI	50	02/27/2023	0	09/14/2022	50
Soybeans						
CARGILL, INC.	LACON, IL	44	02/27/2023	0	05/11/2021	44
CARGILL, INC.	SPRING VALLEY, IL	66	02/27/2023	0	01/18/2022	66
KC Wheat						
GAVILON GRAIN, LLC	WICHITA, KS	147	02/21/2023	187	01/24/2023	(40)
Corn						
CARGILL, INC.	SPRING VALLEY, IL	220	02/27/2023	0	02/02/2023	220
CARGILL, INC.	SENECA, IL	132	02/27/2023	0	02/02/2023	132
Rice						
HARVEST RICE	OTWELL, AR	83	02/27/2023	117	02/13/2023	(34)

Source: CBOT, Reuters and FI

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CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>May 23</i>	331,949	2,159	670,654	(12,614)
<i>Soy Oil</i>	<i>BOv1</i>	<i>May 23</i>	187,399	4,472	429,419	(2,745)
<i>Soy Meal</i>	<i>SMv1</i>	<i>May 23</i>	242,709	3,442	428,448	(7,593)
<i>Corn</i>	<i>Cv1</i>	<i>May 23</i>	522,777	16,923	1,240,138	(20,724)
<i>Oats</i>	<i>Oc1</i>	<i>Mar 23</i>	226	(88)	4,103	75
<i>CHI Wheat</i>	<i>Wv1</i>	<i>May 23</i>	178,691	7,669	332,062	(2,000)
<i>KC Wheat</i>	<i>KWv1</i>	<i>May 23</i>	84,419	3,548	165,946	732
<i>Rice</i>	<i>RRc2</i>	<i>May 23</i>	6,003	908	9,589	396
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	142,333	(353)	356,884	2,718
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	1,137	15	214,024	1,529

*Previous day preliminary data as of 2/27/2023

USDA inspections versus Reuters trade range

Wheat	591,725	versus 250000-500000	range
Corn	572,622	versus 375000-750000	range
Soybeans	690,984	versus 850000-1700000	range

Macros

Canadian GDP (Y/Y) Dec: 2.3% (exp 2.7%; prev 2.8%)
 GDP (M/M) Dec: -0.1% (exp 0.0%; prev 0.1%)
 Quarterly Q4 Annualised: 0.0% (exp 1.6%; prevR 2.3%)
 US Advance Goods Trade Balance (USD) Jan: -91.5B (exp -91.0B; prev -90.3B)
 US Wholesale Inventories (M/M) Jan P: -0.4% (exp 0.1%; prev 0.1%)
 Retail Inventories (M/M) Jan: 0.3% (exp 0.1%; prev 0.5%)

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Prices as 2/28/23 8:11 AM

	Month	Price	Change
USD	Index	104.496	(0.177)
EUR/USD	Spot	1.0634	0.003
USD/BRL	Bid	5.1894	(0.011)
BITCOIN	BTCc1	\$23,560	\$115
WTI Crude	APR3	77.61	1.930
Brent	APR3	83.98	1.530
Nat Gas	APR3	2.651	(0.080)
DJ Mini	MAR3	32942	33
US 10-Yr	MAR3	110 30/32	- 7/32
Gold	APR3	1821.6	(3.300)
Rapeseed	MAY3	533.00	(9.75)
Corn	JUN3	276.25	(1.00)
Mill Wheat	MAY3	276.25	(1.75)

Source: FI and Reuters

Corn

- Corn futures are lower from lack of fresh news and improving US weather ahead of planting season.
- Selected EU countries reported high inflation overnight, renewing concerns over a global economic slowdown.
- Germany reported another ASF case, this time in the eastern state of Brandenburg.

Export developments.

- South Korea's NOFI bought an estimated 65,000 tons of feed corn from either the United States or South America for arrival around June 25 at \$327.99 a ton c&f.
- South Korea's KFA bought 66,000 tons of feed corn at an estimated \$327.99 a ton c&f for arrival around June 5.
- South Korea's MFG bought an estimated 64,000 tons of corn, optional origin, at an estimated \$328.40 a ton c&f for arrival around June 30.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Inv.
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
12/30/2022		844	-119	-19.5%		24,444	-192	14.4%	29.2
1/6/2023		943	99	-6.3%		23,800	-644	3.9%	25.9
1/13/2023		1008	65	-4.3%		23,402	-398	-0.8%	23.6
1/20/2023		1012	4	-2.2%		25,077	1675	2.5%	23.1
1/27/2023		1028	16	-1.2%		24,442	-635	-5.5%	24.4
2/3/2023		1000	-28	0.6%		24,417	-25	-1.5%	24.4
2/10/2023		1014	14	0.5%		25,339	922	-0.6%	24.1
2/17/2023		1029	15	0.5%		25,588	249	0.3%	24.6
2/24/2023	-5 to +5				+100 to +200				

Source: EIA and FI

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EIA Monthly US Ethanol Production

	Dec-21	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	FI Dec-22
Ethanol mil barrels	32.985	31.480	30.635	27.130	31.455	31.545	
FI Estimate	32.827	30.423	30.648	27.187	31.055	31.186	30.765

Source: EIA Monthly Petroleum & Other Liquids Report, & FI

USDA NASS Monthly US Corn for Ethanol Use (sorghum FI est.)

	Jan-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	FI Est. Jan-23
Corn use (mil bu)	464	431	383	449	450	425	-
FI Estimate							442
Bloomberg Estimate							
Sorghum use (mil bu)	0.9	0.9	0.9	0.9	0.9	0.9	-
DDGS Output (000 short tons)	1,929	1,868	1,613	1,745	1,778	1,680	-

Source: USDA Monthly Grain Crushings and Co-Products Production Report, & FI

Soybeans

- CBOT soybeans, meal and soybean oil are trading lower on Brazil soybean harvest pressure, heavier than expected deliveries and lower grains. Losses are limited for SBO as WTI crude oil is seeing a good rebound.
- Indonesia set its March 1-15 crude palm oil reference price at \$889.77 per ton, up slightly from \$880.03 per ton Feb. 16-28. Indonesia's crude palm oil export tax will adjust to \$74 per ton and levy at \$95 per ton.
- AmSpec reported Malaysian palm oil exports for the month of February fell 0.4% to 1.062MMT from 1.066MMT during January.
- Malaysia May palm futures were down 83 ringgit to 4,142 and May cash was down \$17.50 at \$965.00/ton.

MALAYSIA PALM OIL

	Settle	28-Feb	27-Feb		
Futures MYR/MT	MAY3	4142	4225	-83	\$923.52
RBD Olien Cash USD/MT	May23	\$965.00	\$982.50	-\$17.50	-1.8%
US Gulf Crude SBO over RBD Palm	Spot	\$403	\$413	-\$10	

- China soybeans were near unchanged, meal down 0.8%, SBO down 0.50% and palm oil futures down 0.6%.

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China Futures (Set. - Prv. Settle)

		28-Feb	27-Feb	
Soybeans #1 (DCE) CNY/MT	MAY3	5595	5596	-1 0.0%
Soybean Meal	MAY3	3799	3830	-31 -0.8%
Soybean Oil	MAY3	8854	8896	-42 -0.5%
China Palm Oil	MAY3	8222	8270	-48 -0.6%

- Nearby Rotterdam vegetable oils were down 15-25 euros from this time yesterday morning and meal mostly lower by 1.00-3.00 euros.
- Offshore values were leading SBO higher by about 43 points this morning and meal \$3.70 short ton lower.
- Argentina producers will launch a protest this week over taxes, exchange rates and financial support.

Export Developments

- Turkey's state grain board TMO cancelled their 48,000 ton crude sunflower oil tender. Prices were too high.
- Today China planned to auction off 32,472 tons of soybean oil from state reserves.

EIA Monthly US Feedstock Use for Biofuel Production

	Dec-21	Aug-22	Sep-22	Oct-22	Nov-22	FI Dec-22
Soybean Oil mil pounds	937	925	934	906	943	
FI Estimate						948

Source: EIA Monthly Biodiesel Production Report, & FI

USDA Monthly Soybean Crush and Soybean Oil Stocks

	Jan-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	FI Est. Jan-23
Soybeans crushed								
mil bushels	194.3	181.3	175.1	167.6	196.6	189.5	187.4	
mil bushels per day	6.27	5.85	5.65	5.59	6.34	6.32	6.05	
Ave. Trade Estimate	193.7	180.0	175.6	167.9	196.0	190.0	188.0	
FI Estimate	194.3	181.0	175.8	167.6	195.9	190.7	187.8	189.5
Soybean oil Production million pounds	2,277	2,158	2,096	1,993	2,338	2,198	2,195	
Soybean oil stocks								
mil pounds	2,500	2,228	2,104	1,991	2,094	2,108	2,306	
Ave. Trade Estimate	2,449	2,219	2,122	1,967	2,093	2,201	2,227	
FI Estimate	2,425	2,210	2,096	1,900	2,060	2,195	2,236	2,450
Soybean oil yield pounds per bushel	11.72	11.90	11.97	11.89	11.89	11.60	11.71	
Soybean meal production 000 short tons	4,533	4,266	4,147	3,925	4,603	4,468	4,437	
Soybean meal stocks 000 short tons	431	524	348	311	378	348	456	
Soybean meal yield pounds per bushel	46.67	47.06	47.38	46.84	46.82	47.17	47.36	

Source: USDA NASS Fats and Oils, *Bloomberg, & FI (Bloomberg range, Reuters average)

Wheat

- US wheat futures are lower from follow through selling.
- US winter wheat crop conditions for KS decreased 2 points from the previous month to 19% but KS improved to 36% G/E from 17% from January 29 and Texas was up to 19% from 14% previous week (Feb 19).
- Traders are waiting for news over the Black Sea grain export deal.
- Paris May wheat was down 1.75 euros earlier at 276.25 per ton.

Export Developments.

- Turkey's state grain board TMO started buying wheat and about 695,000 tons out of a total of 790,000 tons had been bought for March 8-April 7 and April 10-May 10 shipment.
- South Korean flour mills bought 85,000 tons of US and Canadian milling wheat. 50,000 tons was sought from the United States and 35,000 tons from Canada, both for shipment between May 1 and May 31.
 - US soft white wheat of about 10% to 11% protein content bought at an estimated \$304.96 a ton
 - US soft white wheat of a maximum 8.5% protein bought at \$306.06 a ton
 - US hard red winter wheat of 11.5% protein bought at \$359.53 a ton
 - US northern spring/dark northern spring wheat of 14% protein bought at \$363.48 a ton
 - Canadian western red spring wheat (CWRS) of 13.5% protein bought in the low \$340s a ton
- Jordan's state grain buyer passed on 120,000 tons of optional origin milling wheat for shipment between Aug. 1-15 and Aug. 16-31.
- Japan's AgMin seeks 70,065 tons of food-quality wheat from the United States and Canada later this week.

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Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	6,555 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	28,526 *
Canada	Western Red Spring(protein minimum 13.5 pct)	34,984 *

Shipments: * Loading between April 21 and May 20

Source: Japan AgMin, Reuters and FI

- Jordan's state grain buyer seeks 120,000 tons of optional origin feed barley for shipment between June 1-15, June 16-30, and July 1-15.
- Taiwan seeks 48,975 tons of US milling wheat on March 1 for PNW shipment between April 19 and May 3. Wheat types sought include dark northern spring, hard red winter and white wheat.
- Turkey seeks 440,000 tons of feed barley on March 2.

Rice/Other

- None reported

02/27/2023 15:30:03 [BN] Bloomberg News

Winter Wheat Conditions Slip in Kansas, Improve in Okla.: USDA

By Dominic Carey

(Bloomberg) -- The following table shows the most current winter wheat conditions for selected states as of Feb. 26, according to the USDA's state crop progress and conditions reports.

- Kansas crop conditions fell to 19% good/excellent in the week ending Feb. 26 vs 21% in the week ending Jan. 29
- Oklahoma conditions rose to 36% good/excellent vs 17%
- In Texas, where conditions have been reported weekly in February, crops rated good/excellent rose by 5 percentage points from the previous week
- Figures show the percent of crops rated very poor, poor, fair, good or excellent:

						Good +
Kansas:	Very Poor	Poor	Fair	Good	Excel.	Excel.
Feb. 26	25	26	30	17	2	19
Jan. 29	20	27	32	19	2	21
Difference	5	-1	-2	-2	0	-2

Oklahoma:	Very Poor	Poor	Fair	Good	Excel.	Good/Exc.
Feb. 26	23	18	23	35	1	36
Jan. 29	14	20	49	16	1	17
Difference	9	-2	-26	19	0	19

Texas:	Very Poor	Poor	Fair	Good	Excel.	Good/Exc.
Feb. 26	24	25	32	16	3	19
Feb. 19	23	29	34	12	2	14
Difference	1	-4	-2	4	1	5

Colorado:	Very Poor	Poor	Fair	Good	Excel.	Good/Exc.
Feb. 26	8	22	41	28	1	29
Jan. 29	7	17	38	35	3	38
Difference	1	5	3	-7	-2	-9

Montana:	Very Poor	Poor	Fair	Good	Excel.	Good/Exc.
Feb. 26	1	8	70	21	0	21
Jan. 29	1	1	82	15	1	16
Difference	0	7	-12	6	-1	5

Nebraska:	Very Poor	Poor	Fair	Good	Excel.	Good/Exc.
Feb. 26	11	29	41	18	1	19
Jan. 29	14	26	38	20	2	22
Difference	-3	3	3	-2	-1	-3

South Dakota:	Very Poor	Poor	Fair	Good	Excel.	Good/Exc.
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Feb. 26	3	17	57	22	1	23
Jan. 29	4	20	54	22	0	22
Difference	-1	-3	3	0	1	1

SOURCE: U.S. Agriculture Department

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OLDEST LONG DATE 02/03/2023.

MGEX CLEARING HOUSE
REPORT OF DELIVERIES
FOR 2/28/2023

PAGE 1

HARD RED SPRING WHEAT FUTURES

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CHS Hedging, LLC Re REG ORIG	570	2.0	StoneX Financial Se SEG ORIG	1	2.0
Marex North America SEG ORIG	5	2.0	Wells Fargo Securit SEG ORIG	574	2.0

DELIVERED MPLS/ST.PAUL: 208
DELIVERED DULUTH/SUPERIOR 367
TOTAL ORIGINAL DELIVERY: 575
TOTAL RE-DELIVERY:

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 02/27/2023 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 02/27/2023
 RUN TIME: 08:19:26PM

CONTRACT: MARCH 2023 SOYBEAN MEAL FUTURES
 SETTLEMENT: 498.700000000 USD
 NEXT AVAILABLE DATE: 04/28/2022
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: MARCH 2023 SOYBEAN OIL FUTURES
 SETTLEMENT: 60.040000000 USD
 NEXT AVAILABLE DATE: 10/19/2022
 INTENT DATE: 02/27/2023 DELIVERY DATE: 03/01/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
405	CUST STONEX FIN INC		8
800	CUST MAREX SPEC	7	
895	CUST CUNNINGHAM COM	1	
TOTAL:		8	8
MONTH TO DATE:			

CONTRACT: MARCH 2023 ROUGH RICE FUTURES
 SETTLEMENT: 16.990000000 USD
 NEXT AVAILABLE DATE: 02/27/2023
 INTENT DATE: 02/27/2023 DELIVERY DATE: 03/01/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
159	CUST MAREX CAPITAL M		22
167	CUST MAREX		2
314	CUST SHATKIN ARBOR L	22	37
385	CUST WEDBUSH		15
685	CUST R.J.O'BRIEN	50	3
737	CUST ADVANTAGE	78	23
895	CUST CUNNINGHAM COM	175	187
905	CUST ADM INV SER		36
TOTAL:		325	325
MONTH TO DATE:			

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 02/27/2023 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 02/27/2023
 RUN TIME: 08:19:26PM

CONTRACT: MARCH 2023 CORN FUTURES
 SETTLEMENT: 6.427500000 USD
 NEXT AVAILABLE DATE: 11/14/2022
 INTENT DATE: 02/27/2023 DELIVERY DATE: 03/01/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
039	CUST CHS HEDGING		24
405	CUST STONEX FIN INC		11
685	CUST R.J.O'BRIEN		182
714	CUST SG AMERICAS	352	
800	CUST MAREX SPEC		16
895	CUST CUNNINGHAM COM		37
905	CUST ADM INV SER		82
TOTAL:		352	352
MONTH TO DATE:			352

CONTRACT: MARCH 2023 ETHANOL FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: MARCH 2023 KC HRW WHEAT FUTURES
 SETTLEMENT: 8.230000000 USD
 NEXT AVAILABLE DATE: 01/12/2023
 INTENT DATE: 02/27/2023 DELIVERY DATE: 03/01/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
405	CUST STONEX FIN INC		2
685	CUST R.J.O'BRIEN		13
714	CUST SG AMERICAS	200	11
800	CUST MAREX SPEC	45	4
895	CUST CUNNINGHAM COM		1
905	CUST ADM INV SER		214
TOTAL:		245	245
MONTH TO DATE:			245

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 02/27/2023 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 02/27/2023
 RUN TIME: 08:19:26PM

CONTRACT: MARCH 2023 MINI-SIZED KC HRW WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MARCH 2023 OATS FUTURES

SETTLEMENT: 3.782500000 USD

NEXT AVAILABLE DATE: 10/03/2022

INTENT DATE: 02/27/2023 DELIVERY DATE: 03/01/2023

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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800		CUST MAREX SPEC	50	
905		CUST ADM INV SER		50

TOTAL:			50	50
MONTH TO DATE:				

CONTRACT: MARCH 2023 SOYBEAN FUTURES

SETTLEMENT: 15.182500000 USD

NEXT AVAILABLE DATE: 02/10/2023

INTENT DATE: 02/27/2023 DELIVERY DATE: 03/01/2023

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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125		CUST ABN CLR USA		14
370		CUST CITIGROUP GLBL		25
405		CUST STONEX FIN INC		8
660		CUST JP MORGAN	411	221
685		CUST R.J.O'BRIEN		14
732		CUST RBC CAPITAL		4
800		CUST MAREX SPEC		83
895		CUST CUNNINGHAM COM		28
905		CUST ADM INV SER		14

TOTAL:			411	411
MONTH TO DATE:				

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 02/27/2023 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 02/27/2023
 RUN TIME: 08:19:26PM

CONTRACT: MARCH 2023 WHEAT FUTURES
 SETTLEMENT: 6.960000000 USD
 NEXT AVAILABLE DATE: 02/27/2023
 INTENT DATE: 02/27/2023 DELIVERY DATE: 03/01/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
039	HOUS CHS HEDGING		2
104	CUST MIZUHO		54
118	CUST MACQUARIE FUT		22
150	CUST DORMAN TRD		132
159	CUST MAREX CAPITAL M		14
167	CUST MAREX		60
210	HOUS TERM COMM	644	
314	CUST SHATKIN ARBOR L	5	12
385	CUST WEDBUSH		66
405	CUST STONEX FIN INC		27
405	HOUS STONEX FIN INC		25
407	CUST STRAITS FIN LLC		2
660	CUST JP MORGAN		172
685	CUST R.J.O'BRIEN		52
714	CUST SG AMERICAS		2
732	CUST RBC CAPITAL		7
737	CUST ADVANTAGE	125	9
773	HOUS G.H. FINANCIALS		1
789	CUST PRIME TRADING		4
800	CUST MAREX SPEC		60
895	CUST CUNNINGHAM COM	136	32
905	CUST ADM INV SER		153
905	HOUS ADM INV SER		2

TOTAL: 910 910
 MONTH TO DATE: 910

CONTRACT: MARCH 2023 MINI-SIZED CORN FUTURES
 SETTLEMENT: 6.427500000 USD
 NEXT AVAILABLE DATE: 11/18/2022
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
 MONTH TO DATE:

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 02/27/2023 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 02/27/2023
RUN TIME: 08:19:26PM

CONTRACT: MARCH 2023 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 15.182500000 USD
NEXT AVAILABLE DATE: 10/18/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MARCH 2023 MINI-SIZED WHEAT FUTURES
SETTLEMENT: 6.960000000 USD
NEXT AVAILABLE DATE: 11/29/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
2/27/2023	2,587	0	50	50	352	352	0	0	412	110	467	0	0	0	603	(34)	352	200
2/24/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/23/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/22/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/21/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	(40)
2/17/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	192	0
2/16/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	192	0
2/15/2023	2,587	0	0	0	0	0	0	0	302	(275)	467	0	0	0	637	0	192	0
2/14/2023	2,587	(73)	0	0	0	0	0	0	577	0	467	0	0	0	637	0	192	0
2/13/2023	2,660	0	0	0	0	0	0	0	577	(11)	467	0	0	0	637	(166)	192	0
2/10/2023	2,660	(63)	0	0	0	0	0	0	588	(11)	467	0	0	0	803	0	192	0
2/9/2023	2,723	0	0	0	0	0	0	0	599	(198)	467	(12)	0	0	803	0	192	0
2/8/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	0	(7)	803	0	192	0
2/7/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	7	(30)	803	0	192	0
2/6/2023	2,723	0	0	0	0	0	0	0	797	0	479	0	37	0	803	0	192	0
2/3/2023	2,723	(5)	0	0	0	0	0	0	797	0	479	0	37	0	803	0	192	0
2/2/2023	2,728	0	0	0	0	(154)	0	0	797	0	479	0	37	(15)	803	0	192	0
2/1/2023	2,728	0	0	0	154	0	0	0	797	0	479	0	52	0	803	0	192	0
1/31/2023	2,728	0	0	0	154	0	0	0	797	0	479	0	52	(10)	803	0	192	0
1/30/2023	2,728	0	0	0	154	0	0	0	797	(22)	479	0	62	0	803	0	192	0
1/27/2023	2,728	(55)	0	0	154	0	0	0	819	0	479	0	62	0	803	0	192	0
1/26/2023	2,783	0	0	0	154	0	0	0	819	(198)	479	0	62	0	803	0	192	0
1/25/2023	2,783	0	0	0	154	0	0	0	1,017	(22)	479	0	62	0	803	0	192	0
1/24/2023	2,783	0	0	0	154	0	0	0	1,039	(11)	479	0	62	0	803	0	192	(68)
1/23/2023	2,783	0	0	0	154	0	0	0	1,050	(44)	479	0	62	0	803	0	260	(20)
1/20/2023	2,783	(4)	0	0	154	0	0	0	1,094	(46)	479	0	62	0	803	0	280	0
1/19/2023	2,787	0	0	0	154	0	0	0	1,140	(42)	479	0	62	(15)	803	0	280	0
1/18/2023	2,787	0	0	0	154	0	0	0	1,182	0	479	0	77	(35)	803	0	280	0
1/17/2023	2,787	0	0	0	154	0	0	0	1,182	0	479	0	112	0	803	0	280	0
1/13/2023	2,787	(1)	0	0	154	0	0	0	1,182	517	479	0	112	112	803	0	280	0
1/12/2023	2,788	0	0	0	154	0	0	0	665	0	479	0	0	0	803	0	280	0
1/11/2023	2,788	0	0	0	154	0	0	0	665	0	479	0	0	0	803	19	280	0
1/10/2023	2,788	0	0	0	154	0	0	0	665	(165)	479	0	0	0	784	0	280	0
1/9/2023	2,788	0	0	0	154	0	0	0	830	0	479	0	0	0	784	0	280	0
1/6/2023	2,788	0	0	0	154	0	0	0	830	132	479	(15)	0	0	784	(17)	280	0
1/5/2023	2,788	0	0	0	154	0	0	0	698	517	494	(20)	0	(39)	801	(1)	280	0

Foreign Agriculture Market Guidance

As of 6:55 AM

Day on day change

		28-Feb	27-Feb	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	1,120.00	1,135.00	-15.00
Rape oil EUR/MT	Mar/Apr	1,055.00	1,080.00	-25.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Mar/Apr	606.00	607.50	-1.50
Argentina USD/MT	May/Jun	576.50	578.00	-1.50
Brazil USD/MT (pellets)	Mar/Apr	583.00	586.00	-3.00
Brazil USD/MT	May/Jun	554.50	555.50	-1.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	28-Feb	27-Feb	
RBD Olien Cash USD/MT	MAY3	4142	4225	-83 \$923.52
US Gulf Crude SBO over RBD Palm	May23	\$965.00	\$982.50	-\$17.50 -1.8%
	Spot	\$403	\$413	-\$10
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	MAY3	5595	5596	-1 0.0%
Soybean Meal	MAY3	3799	3830	-31 -0.8%
Soybean Oil	MAY3	8854	8896	-42 -0.5%
China Palm Oil	MAY3	8222	8270	-48 -0.6%
China Futures Crush Margin				
USD/BU	MAY3	-1.85	-1.80	-0.06
CNY/MT	MAY3	-981.08	-949.87	-31.20
Corn (DCE) CNY/MT	MAR3	2821	2830	-9 -0.3%
Wheat (ZCE) CNY/MT	MAR3	3050	3100	-50 -1.6%
Hogs (ZCE) CNY	MAY3	17160	17230	-70 -0.4%

Currency adjusted to the CME pit close

In cents/bu	28-Feb
oils in points and meal in USD/short ton	
Rot soy oil	+53
Rot rape oil	+3

Rot meal	
Mar/Apr	-\$3.74
Rot meal	
May/Jun	-\$2.63

Malaysian Fut	-5
Malaysian Cash	+9

China soy #1	+11
China meal	-\$4.83
China oil	+72

Dalian corn	+5
Gluten Wheat	-5

308.25
300.75
7.5

Matif Wheat (Liffe)

		\$/ton	\$295.01	\$295.39			
Matif EUR/MT <u>morning over morning</u>	MAY3	278.00	279.75	-1.75	Matif morning	+10.73	

Baltic Dry Index

Spot	935	883	+52
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Exchange Rates

EU	Euro/\$	1.0612	1.0559	+0.0053
MYR	Ringgit/\$	4.4850	4.4760	+0.0090
CNY	RMB/\$	6.9373	6.9515	-0.0142

ALL OILS
Average lead
43
ALL MEAL
Average lead
-\$3.73

CME electronic close change

SH23	-10.75	SMH23	+1.60	BOH23	-107	CH23	-7.25
SK23	-6.50	SMK23	+1.80	BOK23	-88	CK23	-5.75
SN23	-7.00	SMN23	+1.20	BON23	-75	CN23	-5.00
SQ23	-7.00	SMQ23	+1.20	BOQ23	-62	WH23	-12.25
SU23	-3.25	SMU23	+1.60	BOU23	-46	WK23	-11.75
SX23	-2.00	SMV23	+2.00	BOV23	-29	WN23	-11.25
						WU23	-10.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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