



Good morning

USDA reported private exporters sales activity:

-112,000 metric tons of corn for delivery to Mexico. Of the total, 89,600 metric tons is for delivery during the 2022/2023 marketing year and 22,400 metric tons is for delivery during the 2023/2024 marketing year; and -132,000 metric tons of soybeans for delivery to unknown destinations during the 2022/2023 marketing year.

US jobs report was supportive for US equity futures. USD turned slightly lower and WTI crude is higher. USDA US export sales numbers were poor. Sharply higher trade for soybeans and meal. Soybean oil is following soybeans higher. CBOT corn and wheat are despite a higher USD. Some noted bottom picking after both markets dropped hard earlier this week. News reported overnight was seen bearish with exception to negative weather outlooks for Argentina. Look for positioning to pick up today ahead of next week's USDA reports.

Prices as 1/6/23 8:45 AM

CBOT Soybeans	Change	Volume	Soybean Meal	Change	Volume	Soybean Oil	Change	Volume			
JAN3	1485.00	18.25	851	JAN3	496.40	7.70	51	JAN3	63.46	0.52	44
MAR3	1484.50	13.75	34638	MAR3	472.10	7.20	14680	MAR3	62.49	0.07	12455
MAY3	1491.00	13.50	11965	MAY3	457.20	6.00	8238	MAY3	62.16	0.05	7704
JUL3	1494.25	13.25	6777	JUL3	450.10	5.80	4062	JUL3	61.72	0.05	4657
AUG3	1471.25	12.00	720	AUG3	439.70	5.00	646	AUG3	61.23	0.15	470
SEP3	1419.75	10.00	420	SEP3	426.40	4.10	302	SEP3	60.67	0.18	203
CBOT Corn	Change	Volume	Oats	Change	Volume	Chicago Wheat	Change	Volume			
MAR3	656.50	3.75	26076	MAR3	345.75	0.00	91	MAR3	753.75	7.00	7367
MAY3	656.25	3.75	7258	MAY3	345.00	(0.25)	18	MAY3	761.00	6.25	1478
JUL3	650.00	3.25	7406	JUL3	347.00	0.00	0	JUL3	765.50	6.25	885
SEP3	608.25	2.00	1521	SEP3	350.00	4.50	1	SEP3	772.75	6.50	267
DEC3	592.50	1.25	2255	DEC3	349.50	0.00	0	DEC3	785.00	6.25	238
MAR4	600.00	1.00	228	MAR4	341.75	0.00	0	MAR4	791.00	5.75	7
KC Wheat	Change	Volume	Mat Wheat	Change	Volume	ICE CANOLA	Change	Volume			
MAR3	842.25	2.50	2208	MAR3	301.50	(0.25)	7485	JAN3	0.00	0.00	182
MAY3	837.50	2.25	394	MAY3	298.75	(0.50)	2973	MAR3	867.70	2.40	182
JUL3	833.25	2.50	164	SEP3	282.50	1.00	838	MAY3	864.70	2.10	182
SEP3	832.50	1.25	125	DEC3	281.75	0.25	338	JUL3	864.40	2.40	182

Soy/Corn Ratio X/Z 2023 2.3481

Source: FI and Reuters

### Weather

Argentina's weather forecast is mostly unchanged. Dry weather is seen through Monday before light rain should fall across La Pampa Tuesday. Brazil's Mato Grosso, Goias, Bahia, Minas, northeast MGDS, and Sao Paulo will see rain through Monday. Parts of center-south

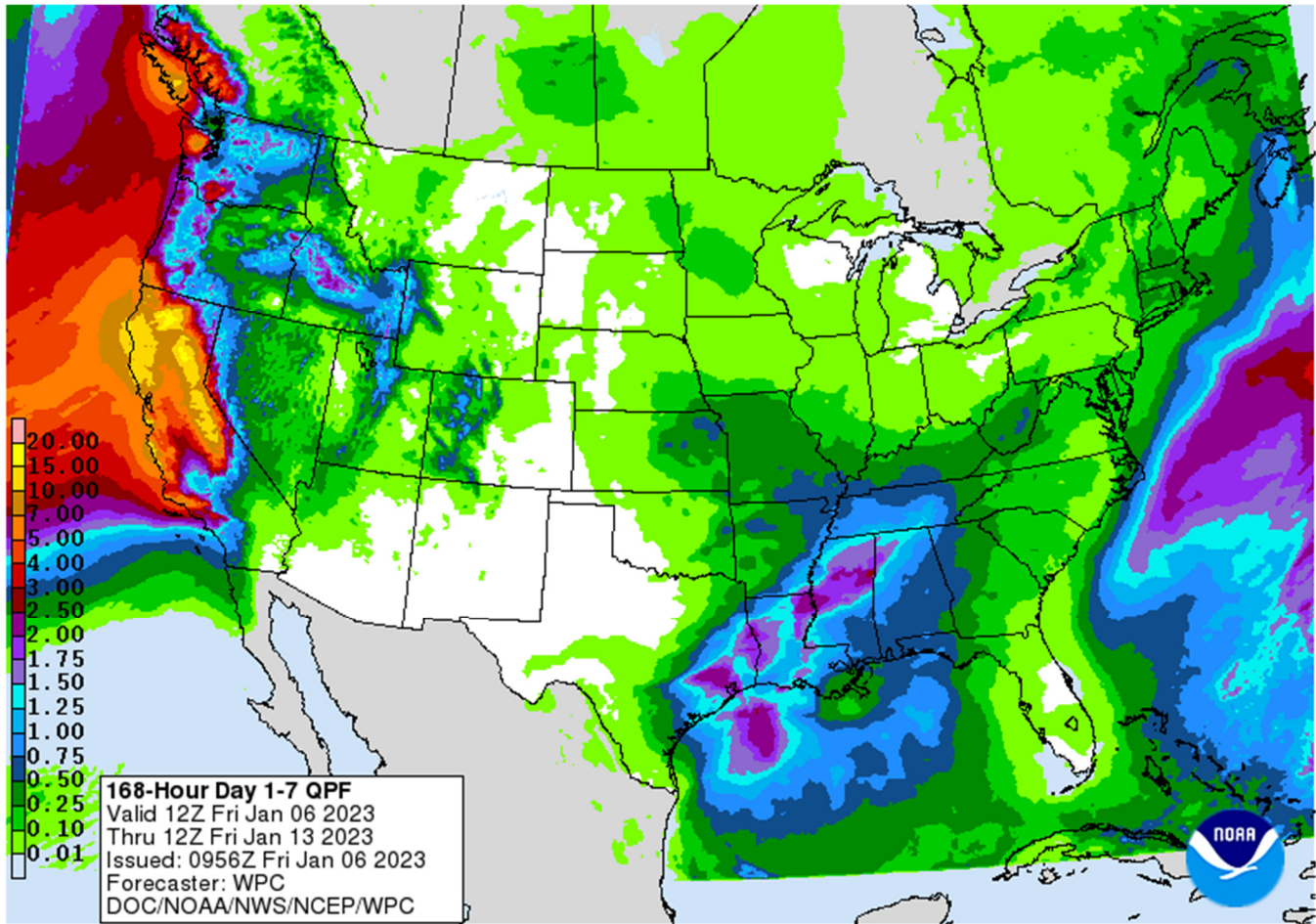
**Terry Reilly** Grain Research

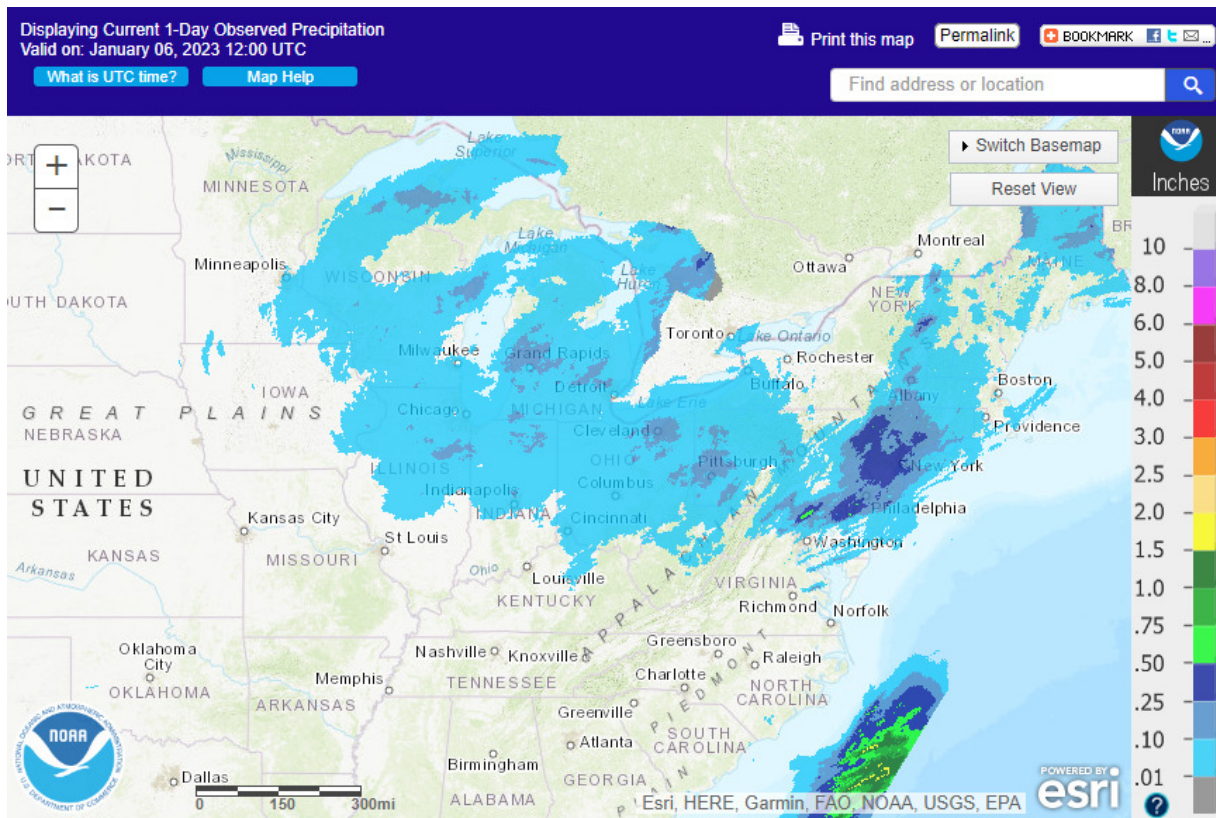
Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. |

Oakbrook Terrace, IL 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)

*Brazil will see too much rain though mid next week. Rio Grande do Sul will dry down through the middle of next week. The Midwest will be dry through Tuesday with exception of the southwestern areas Saturday and southeastern areas Sunday. The Great Plains and WCB will trend drier through Monday. Eastern and central TX will see rain this weekend.*





## World Weather, INC.

### WORLD WEATHER HIGHLIGHTS FOR JANUARY 6, 2023

- ECMWF model removed precipitation from Argentina for mid-week next week
- 00z and 06z GFS model runs increased Argentina rainfall for mid-week next week
- World Weather, Inc. anticipates a few showers with a frontal passage through Argentina next week, but a poor distribution of rain is expected and a more significant bout of rain will still be needed to change drought status
- Brazil weather outlook is mostly unchanged today
- California and portions of the interior west (including the Pacific Northwest) will see waves of rain and mountain snow during the next ten days
  - Excessive precipitation is still advertised for California where flooding is possible near the central and upper coast and in the interior north while excessive snow accumulates in the Sierra Nevada
- Most of U.S. hard red winter wheat country is dry for the next ten days, although some showers will occur in the extreme east
- U.S. Delta and southeastern states get a couple of rain events one this weekend and the other late next week
- Limited U.S. Midwest and northern Plains precipitation is likely next ten days and the same is true for Canada's Prairies
  - Some increase in precipitation is expected in these areas after Jan. 16
- Europe temperatures will be warm over the next ten days while waves of precipitation impact the continent
- Western CIS will be cold this weekend, but no threat to winter crops is expected; Bitter cold will occur farther to the east outside of winter crop areas in central Asia
- East-central and northeastern China is still expecting an increase in rain and snowfall after mid-week next week

**Terry Reilly** Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, Il. 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)

- Queensland, Australia will receive some scattered thunderstorms next week, but the distribution may leave some summer crop areas dry
- India's outlook continues dry for much of its winter crop region
- Middle East Weather will be active with frequent opportunities for light precipitation next ten days
- North Africa precipitation is restricted over the next ten days

Source: World Weather INC

## Bloomberg Ag Calendar

Friday, Jan. 6:

- FAO Food Price Index
- **Net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am**
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options

Monday, Jan. 9:

- Nothing major scheduled
- HOLIDAY: Japan

Tuesday, Jan. 10:

- Malaysian Palm Oil Board's Dec. data on stockpiles, production and exports
- Malaysia's Jan. 1-10 palm oil exports
- EU weekly grain, oilseed import and export data

Wednesday, Jan. 11:

- EIA weekly US ethanol inventories, production
- New Zealand Commodity Price

Thursday, Jan. 12:

- USDA's World Agricultural Supply & Demand Estimates (WASDE), 12pm
- China's agriculture ministry (CASDE) releases monthly supply and demand report
- International Grains Council report
- Brazil's Conab releases data on area, yield and output of corn and soybeans
- Net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Port of Rouen data on French grain exports

Friday, Jan. 13:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options

Source: Bloomberg and FI

**Terry Reilly** Grain Research

Futures International | One Lincoln Centre, Suite 1450

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## CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	525	Customer JP stopped 525	698	517
Soybean Meal	0		0	(39)
Soybean Oil	3	no apparent commercial stoppers	494	(20)
Corn			154	0
Oats			0	0
Chi. Wheat			2,788	0
KC Wheat			280	0
Rice	32	no apparent commercial stoppers	801	(1)
Ethanol	0		0	0
MN Wheat				

### Registrations

			Previous	Change
<b>Soybeans</b>				
CONSOLIDATED GRAIN & B/HENNEPIN, IL	220	01/05/2023	0	02/04/2022 220
ZEN-NOH GRAIN CORPORA UTICA, IL	165	01/05/2023	11	12/29/2022 154
CONSOLIDATED GRAIN & B/UTICA, IL	220	01/05/2023	77	12/29/2022 143
<b>Soybean Oil</b>				
ARCHER DANIELS MIDL. QUINCY, IL	25	01/05/2023	45	01/04/2023 (20)
<b>Soybean Meal</b>				
OWENSBORO GRAIN CO OWENSBORO, KY	0	01/05/2023	39	01/04/2023 (39)
<b>Rice</b>				
CROP MARKETING SERVICE MCGEHEE, AR	360	01/05/2023	361	12/29/2022 (1)

Source: CBOT, Reuters and FI

## CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Mar 23</i>	296,005	336	610,528	6,215
<i>Soy Oil</i>	<i>BOv1</i>	<i>Mar 23</i>	154,367	(4,982)	375,039	(1,066)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Mar 23</i>	209,732	1,764	406,304	1,162
<i>Corn</i>	<i>Cv1</i>	<i>Mar 23</i>	522,469	(12,242)	1,212,234	(3,438)
<i>Oats</i>	<i>Oc1</i>	<i>Mar 23</i>	2,937	36	3,546	53
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Mar 23</i>	160,592	(99)	334,316	746
<i>KC Wheat</i>	<i>KWv1</i>	<i>Mar 23</i>	83,381	189	153,304	664
<i>Rice</i>	<i>RRc2</i>	<i>Mar 23</i>	6,180	(159)	7,525	(42)
<b>CME Product</b>					<b>Total Open Interest*</b>	<b>Change</b>
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	96,207	1,646	335,177	(891)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	50,760	955	186,377	(3,766)

\*Previous day preliminary data as of 1/5/2023

**Terry Reilly** Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)

## Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CN 800C	3,698	13,264	+ 2,614
SH 1470P	2,949	6,759	+ 2,025
SG 1500C	2,692	3,511	+ 904
CG 665C	2,643	2,978	+ 245
CH 680C	2,355	12,647	+ 327
CZ 500P	2,340	7,509	+ 1,699
CN 650C	2,110	4,956	+ 400
SG 1530C	2,045	2,317	- 267
CH 700C	1,984	22,360	- 229
CN 650P	1,865	4,698	+ 480
SH 1400P	1,812	8,410	- 764
CH 660C	1,746	6,323	- 227
CF 640P	1,657	1,266	+ 1,100
CN 850C	1,500	3,333	- 674
SH 1420P	1,443	3,193	+ 495

\*Previous day preliminary data as of 1/5/2023

## FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>6 to 13</b>	3.1	11.6
<b>CORN</b>	<b>22 to 33</b>	26.3	32.8
<b>SOYBEANS</b>	<b>51 to 62</b>	53.8	43.2

Million Tons	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>150 to 350</b>	85.7	315.1
<b>CORN</b>	<b>550 to 850</b>	667.0	834.4
<b>SOYBEANS</b>	<b>1,400 to 1,700</b>	1,462.9	1175.5

Source: USDA & FI

### USDA export sales

USDA export sales numbers were poor. Soybean complex came in near the low end of expectations and grains below a range of trade estimates. Soybean sales included China for 421,800 tons but included 71,400 switched from unknown. The Philippines bought less than expected soybean meal. Corn sales didn't factor in the 170k 24-hour sale for Japan (it was counted in the previous week). Wheat sales were a marketing year low.

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## USDA US Export Sales Results in 000 Metric Tons

		Actual 12/29/2022	Trade Estimates* 12/29/2022	Last Week Last Week		Year Ago 12/30/2021
<b>Beans</b>	2022-23	<b>721.1</b>	400-1200	2022-23	705.8	382.7
	NC	<b>151.0</b>	0-125	NC	0.0	67.1
<b>Meal</b>	2022-23	<b>79.3</b>	50-300	Sales	264.3	Sales 31.5
	NC	<b>0.0</b>		NC	0.0	
	Shipments	<b>219.3</b>	NA	Shipments	212.9	Shipments 228.8
<b>Oil</b>	2022-23	<b>0.4</b>	0-12	Sales	5.4	Sales 2.9
	NC	<b>0.0</b>		NC	0.0	
	Shipments	<b>0.5</b>	NA	Shipments	5.5	Shipments 42.4
<b>Corn</b>	2022-23	<b>319.2</b>	400-1000	2022-23	781.6	256.1
	NC	<b>0.0</b>	0-200	NC	170.0	0.0
<b>Wheat</b>	2022-23	<b>47.1</b>	200-575	2022-23	478.1	48.6
	NC	<b>97.0</b>	0-100	NC	33.0	2.5

Source: FI & USDA \*Reuters estimates

n/c= New Crop

## US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection				
2022-23						2022-23	2021-22	2020-21	2019-20	2018-19
2022-23	<b>Soybeans mil bu</b>	1610	1532	78	5.1%	78.8%	71.0%	61.0%	66.3%	62.1%
2022-23	<b>SoyOil MT</b>	37	441	-404	-91.6%	7.4%	54.8%	62.0%	33.0%	46.0%
2022-23	<b>SoyMeal MT</b>	6200	6126	73	1.2%	49.9%	49.9%	47.0%	41.9%	55.5%
2022-23	<b>Corn mil bu</b>	856	1614	-758	-47.0%	41.2%	65.3%	61.5%	40.0%	61.5%
2022-23	<b>Wheat mil bu</b>	550	584	-34	-5.8%	71.0%	73.0%	77.0%	71.8%	70.2%

Source: Futures International and USDA

## Macros

US Change In Non-Farm Payrolls Dec: 223K (exp 202K, R prev 256K)

- Unemployment Rate Dec: 3.5% (exp 3.7%, R prev 3.6%)
- Average Hourly Earnings (M/M) Dec: 0.3% (exp 0.4%, R prev 0.4%)
- Average Hourly Earnings (Y/Y) Dec: 4.6% (exp 5.0%, R prev 4.8%)

US Change In Private Payrolls Dec: 220K (exp 183K, R prev 202K)

- Change In Manufacturing Payrolls Dec: 8K (exp 8K, R prev 8K)

Fed Swaps Show 36Bps Of Hikes Priced For February, Sees Cycle Peak 5.05%

Canadian Money Markets Raise Bets On 25Bps Hike By BoC This Month

Canada Net Change In Employment Dec: 104.0K (exp 5.0K, prev 10.1K)

- Unemployment Rate Dec: 5.0% (exp 5.2%, prev 5.1%)
- Participation Rate Dec: 65.0% (prev 64.8%)

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Prices as 1/6/23 8:46 AM

	Month	Price	Change
USD	Index	105.336	0.294
EUR/USD	Spot	1.0505	(0.002)
USD/BRL	Bid	5.2981	(0.053)
BITCOIN	BTCC1	\$16,670	(\$170)
WTI Crude	FEB3	74.93	1.260
Brent	MAR3	80.03	1.340
Nat Gas	FEB3	3.701	(0.019)
DJ Mini	MAR3	33150	80
US 10-Yr	MAR3	113 3/32	2/32
Gold	FEB3	1853.1	12.500

Source: FI and Reuters

## Corn

- CBOT corn futures are higher on technical buying after plunging throughout the week.
- Mexico is buying a good amount of corn from the US ahead of President Biden's visit to Mexico.
- Look for positioning to pick up today ahead of the USDA reports due out January 12.
- The Buenos Aires Grain Exchange reported 13% of Argentina's corn crop was rated good to excellent, down 2 points from last week. 70% of the corn was planted, compared to the 5-year average of 84%.
- Ukraine harvesting progress reached 93 percent as of January 6, or 49.5 million tons (10.7 million hectares). That includes 22.1 million tons of corn and 32.2 million tons of wheat.
- US weekly ethanol production plunged 119,000 barrels to 844,000 barrels. This was the largest weekly decrease since February 19, 2021. Ethanol production of a low 844,000 barrels was also lowest since the same date in February 2021, the height of the US Covid pandemic. The figures are way off from trade estimates.

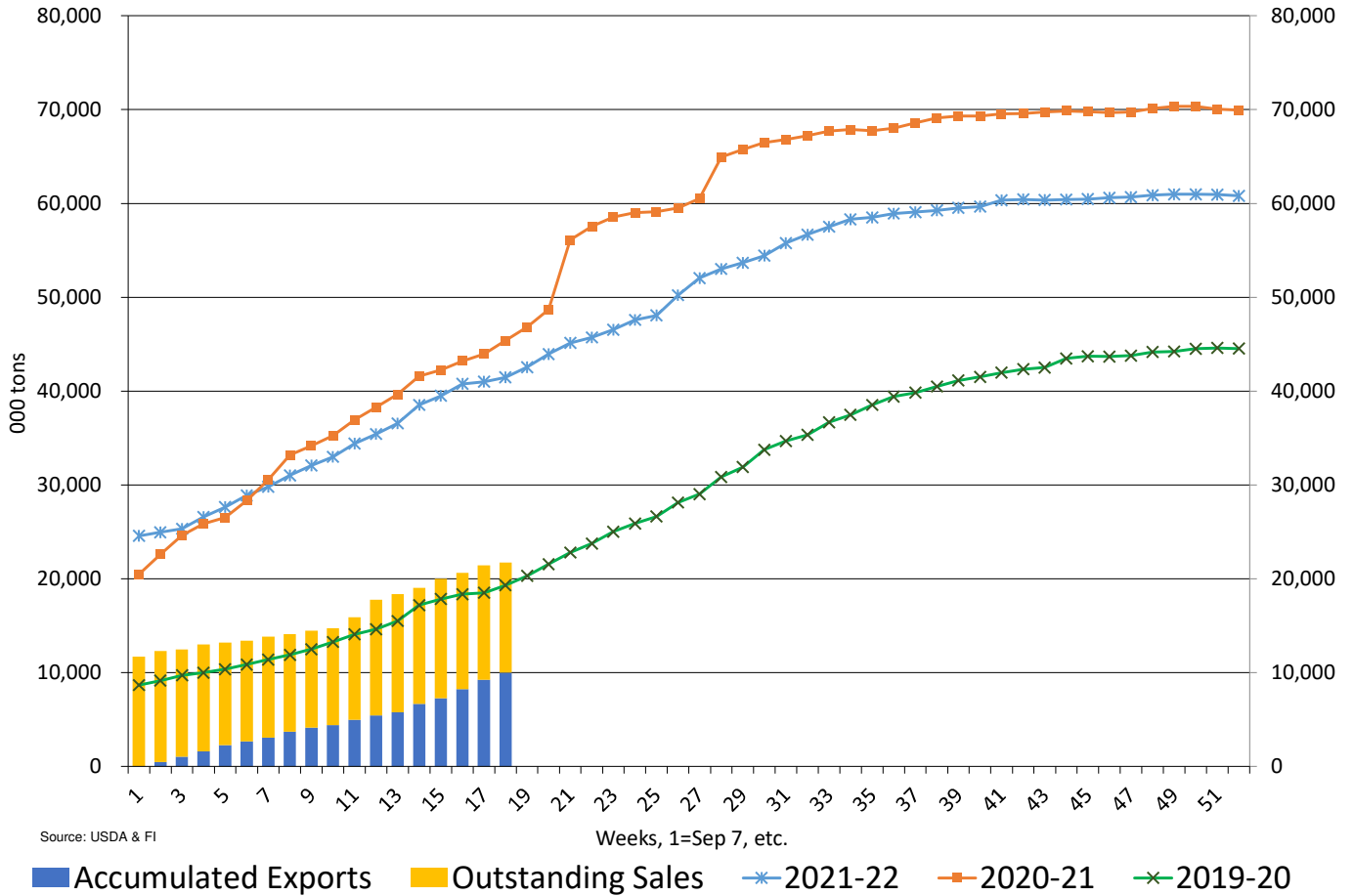
### Export developments.

- USDA reported 24-hour sales of 112,000 tons of corn were sold to Mexico for 2022-23 delivery. Of that 89,600 tons for 2022-23 delivery and 22,400 tons for 2023-24.



Source: USDA and FI

## US Corn Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



### Soybeans

- CBOT soybean complex is higher led by soybean meal on Argentina crop concerns and technical buying as some traders shore up shorts ahead of the weekend. Argentina will see hot temperatures this weekend. Net drying in southern Brazil and Argentina is seen, over the next four days.
- The Buenos Aires Grain Exchange reported 8% of Argentina's soybean crop is rated good to excellent, down from 50% a year ago. 82 percent of Argentina's soybean crop had been planted, down from 93% for the 5-year average.
- Bloomberg: Twenty vessels left Brazilian ports for the China since the start of December, according to Anec.
- China looks to increase its oilseed acreage by 667,000 hectares or 10 million mu, allowing for the total soybean area to increase to more than 350 million mu. 20.3 million tons of soybeans were produced last year, above USDA's 18.40 million tons.
- March palm oil futures in Malaysian were down 38 ringgit to 4,052 and cash unchanged at \$960.

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**MALAYSIA PALM OIL**

	Settle	6-Jan	5-Jan		
Futures MYR/MT	MAR3	4052	4090	-38	\$921
RBD Olien Cash USD/MT	Mar23	\$960.00	\$960.00	\$0.00	0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$521	\$525	-\$4	

- China soybean futures were up 0.1%, meal 1.1% lower, soybean oil off 0.3% and palm down 0.6%.

**China Futures (Set. - Prv. Settle)**

		6-Jan	5-Jan		
Soybeans #1 (DCE) CNY/MT	MAY3	5175	5170	+5	0.1%
Soybean Meal	MAY3	3801	3843	-42	-1.1%
Soybean Oil	MAY3	8708	8732	-24	-0.3%
China Palm Oil	MAY3	8084	8132	-48	-0.6%

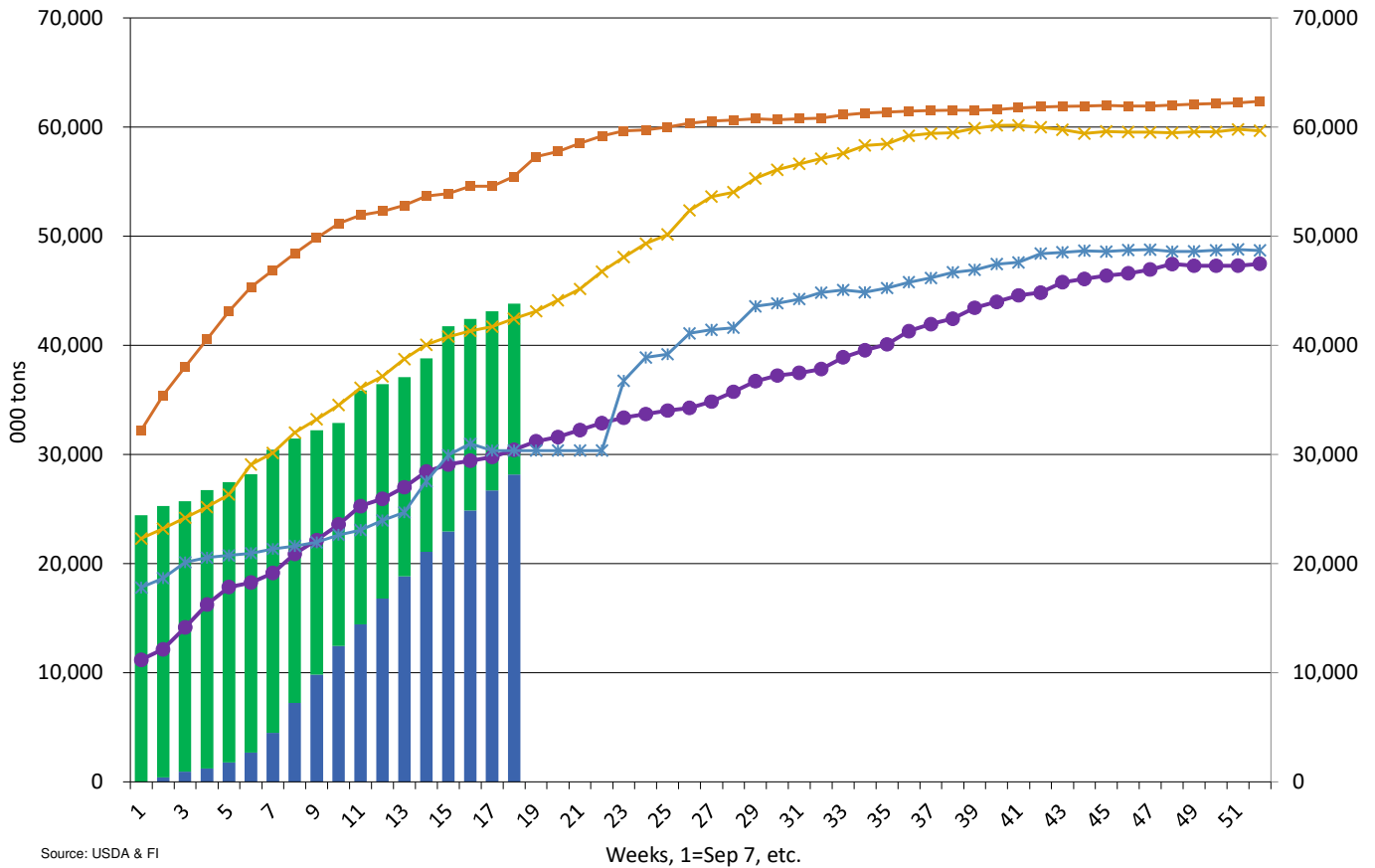
- Rotterdam vegetable oils were 10 euros higher from early yesterday morning. Rotterdam meal was unchanged to 10 euros higher.
- Offshore values were leading SBO higher by about 10 points earlier this morning (261 higher for the week to date) and meal \$4.70 short ton higher (\$0.50 higher for the week to date).

**Export Developments**

- USDA reported 24-hour sales of 132,000 tons of soybeans were sold to unknown for 2022-23 delivery.

Source: USDA and FI

## US Soybean Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



■ Accumulated Exports 
 ■ Outstanding Sales 
 ✕ 2021-22 
 ■ 2020-21 
 ● 2019-20 
 ✕ 2018-19

### Wheat

- US wheat futures are rebounding on technical buying and higher outside commodity markets. Bottom picking was seen after futures fell 5 percent so far this week. High supply estimates for Russia and Australia are decimating US export potential. USDA reported a marketing year low in weekly export sales.
- There is talk Australia could produce 40-42 million tons of wheat this season, well above government projections of 36-37 MMT.
- China will auction off 140,000 tons of wheat from reserves on January 11. The sale includes 100,000 tons bought in 2015, 2016 and 2017 under its minimum purchase price policy, and another 40,000 tons of 2014 and 2015 wheat from its temporary reserve. (Reuters)
- Paris March wheat was 0.75 euro lower earlier at 301.00 euros a ton.

### Export Developments.

- Egypt seeks wheat via World Food Bank, on January 10.

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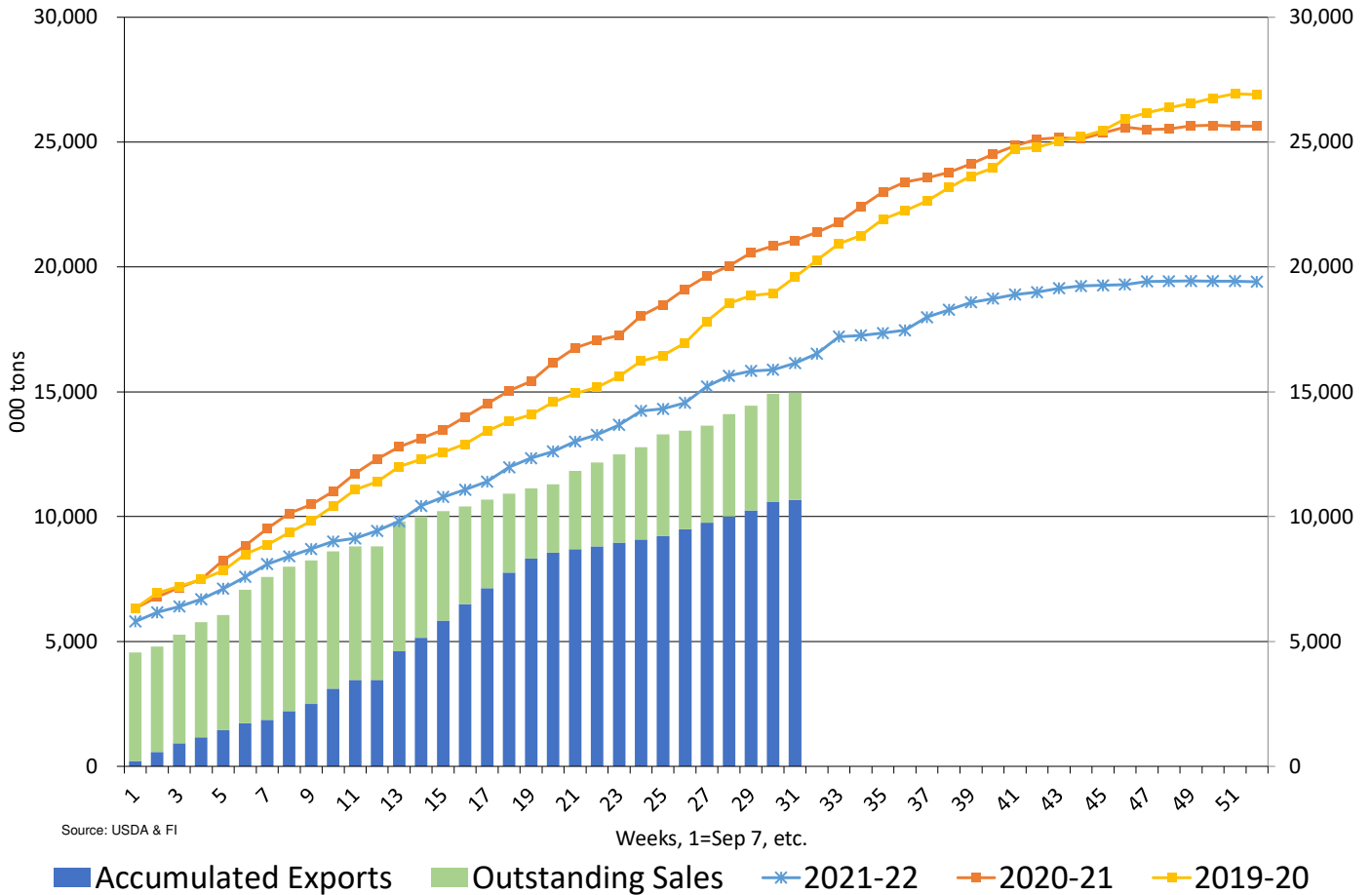
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- Taiwan is in for 45,200 tons of US wheat on January 13 for March shipment. Wheat types sought include dark northern spring, hard red winter and white wheat.
- The Philippines passed on 110,000 tons of wheat for Feb-Mar shipment. They also passed on barley.

US Wheat Current Crop-Year Commitments  
 Thousand Tons, Sept-Aug Crop-Year



Rice/Other

- Results awaited: South Korea’s state-backed Agro-Fisheries & Food Trade Corp. seeks 113,460 tons of rice on December 29 from the United States for arrival in South Korea in 2023 between Feb. 1 and June 30.

USDA export sales

U.S. EXPORT SALES FOR WEEK ENDING 12/29/2022

CURRENT MARKETING YEAR	NEXT MARKETING YEAR

COMMODITY	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	-13.6	941.8	2,095.3	46.2	3,174.3	4,225.9	30.0	69.3
SRW	-3.5	632.1	689.8	13.0	1,748.2	1,622.2	28.0	41.6
HRS	12.7	1,349.9	1,221.0	20.7	3,173.2	3,019.0	39.0	49.8
WHITE	51.5	1,267.3	807.3	1.5	2,416.8	2,068.8	0.0	0.3
DURUM	0.0	116.7	21.2	0.0	149.5	112.7	0.0	0.0
TOTAL	47.1	4,307.8	4,834.5	81.5	10,662.1	11,048.6	97.0	161.0
BARLEY	0.0	5.2	19.0	0.0	6.5	11.5	0.0	0.0
CORN	319.2	11,743.6	26,344.1	761.8	9,996.9	14,652.8	0.0	1,139.0
SORGHUM	0.0	141.1	3,695.0	1.1	219.8	1,613.1	0.0	0.0
SOYBEANS	721.0	15,644.7	11,088.3	1,478.3	28,184.0	30,613.6	151.0	331.0
SOY MEAL	79.3	3,502.3	2,984.0	219.3	2,697.5	3,142.4	0.0	18.3
SOY OIL	0.4	18.2	248.1	0.5	18.9	192.6	0.0	0.6
RICE								
L G RGH	-0.8	122.5	177.0	45.3	191.5	582.3	0.0	0.0
M S RGH	0.0	13.7	10.8	0.0	13.2	2.9	0.0	0.0
L G BRN	0.1	8.3	3.8	0.3	7.5	27.1	0.0	0.0
M&S BR	0.0	7.7	68.3	0.4	7.0	15.4	0.0	0.0
L G MLD	19.1	152.0	57.9	1.6	280.7	392.9	0.0	0.0
M S MLD	5.3	135.9	100.8	2.8	99.5	179.2	0.0	0.0
TOTAL	23.6	440.1	418.7	50.4	599.4	1,199.8	0.0	0.0
THOUSAND RUNNING BALES								
COTTON								
UPLAND	39.6	4,918.9	7,556.5	93.6	3,867.5	3,036.8	0.0	1,203.1
PIMA	-0.9	65.1	232.1	3.4	54.8	144.8	0.0	1.1

### Export Sales Highlights

This summary is based on reports from exporters for the period December 23-29, 2022.

**Terry Reilly** Grain Research

Futures International | One Lincoln Centre, Suite 1450  
18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)

**Wheat:** Net sales of 47,100 metric tons (MT) for 2022/2023 primarily for China (65,000 MT switched from unknown destinations), Thailand (53,000 MT), and Vietnam (43,000 MT switched from the Philippines), were offset by reductions primarily for the Philippines (43,000 MT), unknown destinations (39,000 MT), Nigeria (24,000 MT), and Trinidad and Tobago (10,000 MT). Net sales of 97,000 MT for 2023/2024 were reported for Mexico (33,000 MT), unknown destinations (30,000 MT), Nigeria (24,000 MT), and Trinidad and Tobago (10,000 MT). Exports of 81,500 MT were to Mexico (81,200 MT), Canada (200 MT), and the United Arab Emirates (100 MT).

**Corn:** Net sales of 319,200 MT for 2022/2023 primarily for Mexico (145,100 MT, including decreases of 500 MT), Honduras (83,200 MT), Japan (49,500 MT, including 69,500 MT switched from unknown destinations and decreases of 20,000 MT), Nicaragua (48,300 MT, including 8,300 MT switched from El Salvador), and Costa Rica (25,100 MT, including decreases of 400 MT), were offset by reductions for unknown destinations (53,400 MT), El Salvador (8,200 MT), and the Philippines (800 MT). Exports of 761,800 MT were primarily to China (348,400 MT), Mexico (226,800 MT), Japan (69,600 MT), Honduras (53,700 MT), and Panama (25,400 MT).

**Barley:** No net sales or exports were reported for the week.

**Sorghum:** No net sales were reported for the week. Exports of 1,100 MT were to Mexico.

**Rice:** Net sales of 23,600 MT for 2022/2023 primarily for Haiti (15,000 MT), South Korea (5,000 MT), Canada (3,200 MT), Saudi Arabia (800 MT), and Nicaragua (600 MT), were offset by reductions for Guatemala (900 MT) and El Salvador (600 MT). Exports of 50,400 MT were primarily to Nicaragua (25,600 MT), Guatemala (11,900 MT), El Salvador (6,500 MT), Canada (2,100 MT), and South Korea (1,600 MT).

**Soybeans:** Net sales of 721,000 MT for 2022/2023 primarily for China (421,800 MT, including 71,400 MT switched from unknown destinations and decreases of 67,000 MT), Turkey (97,900 MT, including 50,800 MT switched from Egypt and 43,600 MT switched from unknown destinations), Mexico (87,600 MT, including decreases of 900 MT), the United Kingdom (65,300 MT, including 60,000 MT switched from unknown destinations), and Taiwan (62,900 MT, including 50,000 MT switched from unknown destinations and decreases of 200 MT), were offset by reductions primarily for unknown destinations (129,000 MT). Net sales of 151,000 MT for 2023/2024 were reported for China (66,000 MT), unknown destinations (66,000 MT), and Japan (19,000 MT). Exports of 1,478,300 MT were primarily to China (899,500 MT), Mexico (155,000 MT), Turkey (97,900 MT), the United Kingdom (65,300 MT), and Taiwan (60,900 MT).

*Optional Origin Sales:* For 2022/2023, the current outstanding balance of 300 MT, all South Korea.

*Export for Own Account:* For 2022/2023, the current exports for own account outstanding balance is 1,500 MT, all Canada.

**Soybean Cake and Meal:** Net sales of 79,300 MT for 2022/2023 primarily for the Philippines (26,400 MT, including decreases of 500 MT), the Dominican Republic (18,000 MT), Canada (14,500 MT), Colombia (9,100 MT, including decreases of 18,200 MT), and Nicaragua (8,100 MT, including 3,100 MT switched from El Salvador and decreases of 4,600 MT), were offset by reductions primarily for Morocco (6,000 MT) and El Salvador (3,200 MT). Exports of 219,300 MT were primarily to Colombia (67,400 MT), the Philippines (50,000 MT), Canada (19,000 MT), Panama (18,600 MT), and Guatemala (18,400 MT).

**Soybean Oil:** Net sales of 400 MT for 2022/2023 were reported for Mexico (300 MT) and Canada (100 MT). Exports of 500 MT were to Canada (300 MT) and Mexico (200 MT).

**Cotton:** Net sales of 39,600 RB for 2022/2023 primarily for Vietnam (15,500 RB, including 13,000 RB switched from China), Turkey (10,900 RB, including decreases of 2,800 RB), Japan (6,200 RB), Indonesia (5,500 RB, including 900 RB switched from China and 600 RB switched from Vietnam), and Pakistan (4,300 RB), were offset by reductions for China (7,700 RB) and Peru (2,600 RB). Exports of 93,600 RB were primarily to China (33,600 RB), Pakistan (24,400 RB), Turkey (11,600 RB), Taiwan (4,400 RB), and Malaysia (3,400 RB). Net sales reductions of Pima totaling 900 RB resulting in increases for Honduras (500 RB) and Colombia (100 RB), were more than offset by reductions for India (1,500 RB). Exports of 3,400 RB were primarily to India (1,300 RB), China (1,200 RB), and Indonesia (500 RB).

*Optional Origin Sales:* For 2022/2023, the current outstanding balance of 9,300 RB, all Malaysia.

*Export for Own Account:* For 2022/2023, new exports for own account totaling 1,000 RB were to China. Exports for own account totaling 1,100 RB primarily to Pakistan (1,000 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 119,300 RB are for China (88,200 RB), Vietnam (22,700 RB), Pakistan (6,500 RB), India (1,500 RB), and Indonesia (400 RB).

**Hides and Skins:** Net sales of 104,100 pieces for 2022 primarily for China (66,100 whole cattle hides, including decreases of 43,400 pieces), Brazil (25,200 whole cattle hides, including decreases of 100 pieces), South Korea (15,500 whole cattle hides, including decreases of 4,200 pieces), and Mexico (5,700 whole cattle hides, including decreases of 2,900 pieces), were offset by reductions for Thailand (9,100 pieces). Net sales of 320,900 pieces for 2023 primarily for China (206,200 whole cattle hides), Brazil (38,300 whole cattle hides), South Korea (25,800 whole cattle hides), Mexico (20,400 whole cattle hides), and Italy (15,000 whole cattle hides), were offset by reductions for Japan (1,100 pieces). Exports of 317,700 whole cattle hides exports were primarily to China (229,000 pieces), South Korea (38,800 pieces), Brazil (13,600 pieces), Mexico (13,000 pieces), and Indonesia (11,200 pieces).

Net sales of 109,800 wet blues for 2022 reported for China (58,000 unsplit), Vietnam (29,700 unsplit), Italy (23,200 unsplit, including decreases of 1,600 unsplit), and Thailand (2,000 unsplit), were offset by reductions for the Dominican Republic (2,400 unsplit) and India (700 unsplit). Net sales of 20,400 wet blues for 2023 primarily for Taiwan (8,500 unsplit), China (5,300 unsplit), the Dominican Republic (4,800 unsplit), and Italy (3,200 unsplit), were offset by reductions for Thailand (2,000 unsplit). Exports of 108,900 wet blues were primarily to Italy (64,700 unsplit), China (17,600 unsplit), Vietnam (11,900 unsplit), Thailand (11,200 unsplit), and Brazil (2,200 grain splits). Total net sales of 25,300 splits, including decreases of 51,900 splits were for Vietnam. Net sales of 583,000 splits for 2023 for Taiwan (615,000 pounds) and Hong Kong (3,400 pounds), were offset by reductions for Vietnam (35,400 pounds). Exports of 354,100 splits were to Vietnam.

**Beef:** Net sales reductions of 6,900 MT for 2022 were primarily for Japan (2,200 MT), South Korea (1,900 MT), China (1,000 MT), Taiwan (900 MT), and Hong Kong (500 MT). Net sales of 12,500 MT for 2023 were primarily for Japan (4,400 MT), South Korea (2,100 MT), Taiwan (2,100 MT), China (1,500 MT), and Hong Kong (900 MT). Exports of 11,700 MT were primarily to Japan (4,500 MT), South Korea (3,100 MT), China (1,100 MT), Mexico (900 MT), and Canada (800 MT).

**Pork:** Net sales reduction of 51,900 MT for 2022 were primarily for Mexico (21,800 MT), Japan (9,200 MT), South Korea (5,800 MT), Canada (4,400 MT), and Australia (4,200 MT). Net sales of 73,600 MT for 2023 were primarily for Mexico (31,000 MT), Japan (15,700 MT), South Korea (7,000 MT), Canada (5,400 MT), and Australia (5,300 MT). Exports of 19,400 MT were primarily to Mexico (8,700 MT), China (3,000 MT), Japan (2,600 MT), South Korea (1,300 MT), and Colombia (1,000 MT).

**Terry Reilly** Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)

## USDA US Export Sales Results in 000 Metric Tons

		<b>Actual</b> <b>12/29/2022</b>	Trade Estimates* 12/29/2022	<b>Last Week</b> Last Week	<b>Year Ago</b> 12/30/2021		
<b>Beans</b>	2022-23	<b>721.1</b>	400-1200	2022-23	705.8	382.7	
	NC	<b>151.0</b>	0-125	NC	0.0	67.1	
<b>Meal</b>	2022-23	<b>79.3</b>	50-300	Sales	264.3	Sales	31.5
	NC	<b>0.0</b>		NC	0.0		
	Shipments	<b>219.3</b>	NA	Shipments	212.9	Shipments	228.8
<b>Oil</b>	2022-23	<b>0.4</b>	0-12	Sales	5.4	Sales	2.9
	NC	<b>0.0</b>		NC	0.0		
	Shipments	<b>0.5</b>	NA	Shipments	5.5	Shipments	42.4
<b>Corn</b>	2022-23	<b>319.2</b>	400-1000	2022-23	781.6	256.1	
	NC	<b>0.0</b>	0-200	NC	170.0	0.0	
<b>Wheat</b>	2022-23	<b>47.1</b>	200-575	2022-23	478.1	48.6	
	NC	<b>97.0</b>	0-100	NC	33.0	2.5	

Source: FI & USDA \*Reuters estimates

n/c= New Crop



## USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 12/29/2022			ACTUAL This Week			12/22/2022 Last Week			12/30/2021 Year Ago			
Beans	22/23	600-850		22/23	<b>721.1</b>		22/23	705.8		21/22	382.7		
	n/c	0-50		23/24	<b>151.0</b>		23/24	0.0		22/23	67.1		
				Sales to China 421.8			Sales to China 521.2			Sales to China 353.9			
Meal	Shipped			Shipped			Shipped			Shipped			
	22/23	175-300	150-300	22/23	<b>79.3</b>		<b>219.3</b>	22/23	264.3	212.9	21/22	31.5	228.8
	n/c	0.0		n/c	<b>0.0</b>			n/c	0.0		n/c	0.0	
Oil	Shipped			Shipped			Shipped			Shipped			
	22/23	0-5	0-5	22/23	<b>0.4</b>		<b>0.5</b>	22/23	5.4	5.5	21/22	2.9	42.4
	n/c	0.0		n/c	<b>0.0</b>			n/c	0.0		n/c	0.0	
			Sales to China 0.0			Sales to China 0.0			Sales to China 0.0				
Corn	22/23	600-850		22/23	<b>319.2</b>		22/23	781.6		21/22	256.1		
	n/c	170-200		23/24	<b>0.0</b>		23/24	170.0		22/23	0.0		
				Sales to China 8.4			Sales to China (9.3)			Sales to China (1.3)			
Wheat	22/23	250-450		22/23	<b>47.1</b>		22/23	478.1		22/23	48.6		
	n/c	0-25		n/c	<b>97.0</b>		n/c	33.0		22/23	2.5		

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

### US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection				
						2022-23	2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	1610	1532	78	5.1%	78.8%	71.0%	61.0%	66.3%	62.1%
2022-23	SoyOil MT	37	441	-404	-91.6%	7.4%	54.8%	62.0%	33.0%	46.0%
2022-23	SoyMeal MT	6200	6126	73	1.2%	49.9%	49.9%	47.0%	41.9%	55.5%
2022-23	Corn mil bu	856	1614	-758	-47.0%	41.2%	65.3%	61.5%	40.0%	61.5%
2022-23	Wheat mil bu	550	584	-34	-5.8%	71.0%	73.0%	77.0%	71.8%	70.2%

Source: Futures International and USDA

# EXPORT SALES SITUATION

## SOYBEANS

(million bushels)

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																						
New Crop Sales	821.0	694.0	441.1	306.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																						
35																						
1-Sep	53.9	54.1	88.1	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
8-Sep	31.0	46.5	117.4	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
15-Sep	16.4	33.2	95.2	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
22-Sep	36.9	40.2	93.1	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
29-Sep	28.6	38.3	94.7	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
6-Oct	26.6	42.2	81.8	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
13-Oct	85.8	105.8	57.0	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
20-Oct	37.7	43.5	56.2	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
27-Oct	30.5	68.5	51.4	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
3-Nov	29.2	47.4	48.9	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
10-Nov	111.3	50.8	28.2	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
17-Nov	25.4	57.5	12.5	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
24-Nov	25.5	39.1	20.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
1-Dec	63.1	60.2	31.3	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
8-Dec	108.1	48.1	8.2	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
15-Dec	27.0	29.8	25.5	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
22-Dec	25.9	19.3	-0.8	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
29-Dec	26.5	14.1	33.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
5-Jan																						
12-Jan																						
19-Jan																						
26-Jan																						
2-Feb																						
9-Feb																						
16-Feb																						
23-Feb																						
Crop year to date sales	1610	1532	1383	1113	1088	1536	1763	1357	1563	1497	1142	902	1302	1179	767	770	757	551	739	798	735	761
Average weekly sales																						
rate to reach proj total	12.5	18.0	25.3	16.2	19.0	17.1	11.6	16.8	8.0	4.0	5.0	13.3	5.7	9.2	14.7	11.2	10.3	11.2	10.3	2.6	8.9	8.7
Proj./Actual export total	2045	2158	2266	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	78.8	71.0	61.0	66.3	62.1	72.0	81.4	69.9	84.8	91.4	86.7	66.1	86.8	78.7	60.0	66.4	67.8	58.6	67.4	89.9	70.4	71.6
Sold as of around Sep 1 %	40.1	32.2	19.5	18.2	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

## EXPORT SALES SITUATION

### SOYMEAL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	2,596.3	3,350.6	3,194.7	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	491.9	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9	
39	13-Oct	542.3	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	20-Oct	217.2	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	27-Oct	122.2	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	3-Nov	170.2	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	10-Nov	267.2	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9	
	17-Nov	516.4	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	24-Nov	185.2	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	1-Dec	226.2	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	8-Dec	209.7	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	15-Dec	311.4	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4	
	22-Dec	264.3	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	29-Dec	79.3	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	5-Jan																						
	12-Jan																						
	19-Jan																						
	26-Jan																						
Crop year to date sales	6199.8	6126.4	5825.4	5259.4	6771.9	6111.4	5766.8	6121.7	7361.5	6156.1	5940.7	3923.4	4780.5	5830.4	3098.3	3599.5	3515.4	2838.8	3187.9	3496.0	3412.2	4221.0	
Average weekly sales																							
***rate to reach proj total	160.3	158.1	169.4	187.6	139.5	170.0	121.9	121.5	116.6	111.1	108.0	126.5	89.0	110.5	118.6	123.1	115.1	114.8	89.3	30.7	52.7	66.7	
Proj./Actual export total***	12429	12269	12406	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	49.9	49.9	47.0	41.9	55.5	48.1	54.9	56.4	61.9	58.8	58.6	44.4	58.0	57.6	40.2	42.9	44.0	38.9	47.9	74.5	62.5	62.0	

\*\*\*Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

## EXPORT SALES SITUATION

### SOYOIL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	16.5	93.5	137.7	194.0	139.1	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	3.4	-5.4	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4	
39	13-Oct	9.3	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	20-Oct	2.5	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	27-Oct	-2.3	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	3-Nov	2.7	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	10-Nov	0.4	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	17-Nov	-0.1	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	24-Nov	-2.3	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	1-Dec	0.5	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	8-Dec	-0.2	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	15-Dec	0.8	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	22-Dec	5.4	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	29-Dec	0.4	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4	16.4
	5-Jan																						
	12-Jan																						
	19-Jan																						
	26-Jan																						
Crop year to date sales	37.0	440.7	486.9	425.3	404.7	324.1	552.1	546.4	429.9	362.7	663.1	170.3	959.8	785.3	207.2	382.1	298.5	173.5	254.7	204.1	348.6	300.0	
Average weekly sales																							
rate to reach proj total	11.9	9.4	7.7	22.2	12.2	20.2	15.6	12.1	12.4	12.6	8.2	12.7	13.0	19.0	20.3	24.1	14.2	9.0	8.9	5.7	17.4	21.7	
Proj./Actual export total (MT)	499	804	785	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	7.4	54.8	62.0	33.0	46.0	29.2	47.6	53.7	47.1	42.6	67.6	25.6	65.4	51.5	20.8	28.9	35.1	33.2	42.4	48.1	34.0	26.3	

Source: Futures International and USDA

## EXPORT SALES SITUATION

### CORN

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	429.1	804.8	628.8	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
1-Sep	32.1	152.9	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
8-Sep	23.0	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
15-Sep	7.2	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
22-Sep	20.2	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
29-Sep	8.9	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
6-Oct	7.9	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	13-Oct	16.1	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
35	20-Oct	10.4	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	27-Oct	14.7	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	3-Nov	10.4	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	10-Nov	46.0	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	17-Nov	72.8	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	24-Nov	23.7	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	1-Dec	27.2	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	8-Dec	37.7	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	15-Dec	25.1	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	22-Dec	30.8	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	29-Dec	12.6	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	5-Jan																						
	12-Jan																						
	19-Jan																						
	26-Jan																						
	2-Feb																						
	9-Feb																						
	16-Feb																						
	23-Feb																						
Crop year to date sales	855.9	1614.0	1688.6	710.3	1270.0	1052.0	1404.9	800.7	1072.0	1108.5	502.7	983.9	1036.3	999.1	838.6	1592.7	1231.8	864.9	920.8	1014.0	781.8	838.0	
Average weekly sales																							
rate to reach proj total	35.0	24.6	30.4	30.6	22.8	39.8	25.5	31.6	22.8	23.3	6.5	16.0	22.9	28.1	29.0	24.2	25.6	36.4	25.7	25.4	23.1	30.6	
Proj./Actual export total	2075	2471	2747	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	41.2	65.3	61.5	40.0	61.5	43.2	61.2	42.1	57.4	57.7	68.9	63.8	56.5	50.5	45.4	65.4	58.0	40.5	50.7	53.4	49.2	44.0	
Sold as of around Sep 1 %	20.7	32.6	22.9	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

# EXPORT SALES SITUATION

## ALL-WHEAT

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
New Crop Sales	151.0	189.8	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1
2-Jun	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1
Weeks remaining	8.7	10.5	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8
22	17.6	13.7	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6
23-Jun	18.3	8.3	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1
30-Jun	10.5	10.7	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3
7-Jul	37.4	15.6	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6
14-Jul	18.8	17.4	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2
21-Jul	15.1	18.9	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7
28-Jul	9.2	11.3	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8
4-Aug	13.2	10.8	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2
11-Aug	7.6	11.3	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4
18-Aug	0.0	4.3	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6
25-Aug	36.7	10.9	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4
1-Sep	7.1	14.3	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5
8-Sep	8.0	22.7	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2
15-Sep	6.7	13.1	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7
22-Sep	10.3	10.7	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5
29-Sep	8.4	12.2	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1
6-Oct	7.8	20.9	19.4	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5
13-Oct	6.0	13.3	13.5	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9
20-Oct	19.6	9.9	27.3	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9
27-Oct	12.8	14.7	21.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8
3-Nov	11.8	10.5	11.0	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7
10-Nov	10.7	14.7	7.1	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9
17-Nov	18.8	20.9	29.2	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2
24-Nov	5.7	2.9	16.4	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9
1-Dec	7.0	8.8	22.7	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2
8-Dec	17.2	23.9	19.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2
15-Dec	12.3	15.6	14.5	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1
22-Dec	17.6	7.3	19.1	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2
29-Dec	1.7	1.8	10.1	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6
5-Jan																		
12-Jan																		
19-Jan																		
26-Jan																		
2-Feb																		
9-Feb																		
16-Feb																		
23-Feb																		
2-Mar																		
9-Mar																		
16-Mar																		
23-Mar																		
30-Mar																		
Crop year to date sales	550.1	583.6	765.7	695.7	658.0	715.4	766.9	579.8	685.5	902.7	707.5	732.9	957.2	589.8	801.3	1082.5	620.3	750.2
Average weekly sales																		
rate to reach proj total	10.3	9.9	10.4	12.5	12.8	8.7	13.0	9.1	8.2	12.5	13.9	14.6	15.2	13.2	9.8	8.3	13.2	11.6
Proj./Actual export total	775	800	994	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003
YTD sales as % of total	71.0	73.0	77.0	71.8	70.2	79.0	73.0	74.5	79.3	76.8	69.9	69.7	74.3	67.1	78.9	85.7	68.3	74.8

Source: Futures International and USDA

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## US Exports of Corn, Soybean, Wheat, Cotton in November

By Dominic Carey

(Bloomberg) -- The following table is a summary of selected US agricultural exports by volume, according to data on the US Census Bureau's database and compiled by Bloomberg.

	Nov.	Oct.	Nov.			Nov.
Metric:	2022	2022	2021	Measure	YOY%	Inspections*
Corn	2,427	2,077	4,513	Tons (k)	-46.2%	1,902
Soybeans	9,668	9,781	10,581	Tons (k)	-8.6%	9,127
Wheat	1,318	1,384	1,370	Tons (k)	-3.8%	1,166
Soy meal	1,136	871	1,132	Tons (k)	0.3%	n/a
Soy oil	11	10	104	Tons (k)	-89.8%	n/a
Cotton	165	119	98	Tons (k)	69.1%	n/a
Ethanol	308	317	507	Liters (mln)	-39.1%	n/a
Beef	100	108	105	Tons (mln)	-5.0%	n/a
Pork	204	191	206	Tons (mln)	-0.8%	n/a

	Nov.	Oct.	Nov.		
US Measures:	2022	2022	2021	Measure	YOY%
Corn	96	82	178	Bushels (mln)	-46.2%
Soybeans	355	359	389	Bushels (mln)	-8.6%
Wheat	48	51	50	Bushels (mln)	-3.8%
Soy meal	1,252	960	1,248	Short tons (k)	-89.8%
Soy oil	23	23	229	Pounds (mln)	0.3%
Cotton	760	547	450	Bales (k)	69.1%
Ethanol	81	84	134	Gallons (mln)	-39.1%
Beef	277	301	295	CWE (mln)	-6.1%
Pork	578	540	580	CWE (mln)	-0.4%

NOTE: \*Grain inspections data is from the USDA Agricultural Marketing Service monthly report

SOURCE: United States Census Bureau

To contact the reporter on this story:

Dominic Carey in Washington at [dcarey5@bloomberg.net](mailto:dcarey5@bloomberg.net)

To contact the editors responsible for this story:

Joshua Robinson at [jrobinson37@bloomberg.net](mailto:jrobinson37@bloomberg.net)

Kristy Scheuble

01/05/2023 09:34:26 [BN] Bloomberg News

## US November Agricultural Exports by Country of Destination

By Dominic Carey

(Bloomberg) -- The following table is a summary of selected US agricultural exports by volume, according to data on the US Census Bureau's database and compiled by Bloomberg.

- Thousands of tons:

Corn	Nov.		YOY%
	2022	2021	
Total Exports	2,427	4,513	-46.2%
Mexico	1,105	1,546	-28.5%
China	831	626	32.7%
Japan	136	532	-74.4%
Canada	131	607	-78.4%
Saudi Arabia	50	83	-40.3%
Other Countries	173	1,118	-84.5%

Soybeans	Nov.		YOY%
	2022	2021	
Total Exports	9,668	10,581	-8.6%
China	6,869	6,869	0.0%
Mexico	388	586	-33.8%
Taiwan	361	179	101.9%
Germany	349	283	23.4%
Japan	235	174	34.9%
Other Countries	1,466	2,491	-41.1%

Wheat	Nov.		YOY%
	2022	2021	
Total Exports	1,318	1,370	-3.8%
Philippines	237	225	5.4%
Japan	166	92	81.0%
Mexico	153	210	-27.0%
Yemen	130	0	n/a
Taiwan	111	48	132.9%
Other Countries	521	796	-34.6%

Cotton	Nov.		YOY%
	2022	2021	
Total Exports	165	98	69.1%

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China	81	33	148.9%
Pakistan	30	5	518.7%
Mexico	15	20	-23.3%
Vietnam	5	8	-38.6%
Taiwan	5	0	n/a
Other Countries	30	32	-7.8%

- Millions of liters:

Ethanol	Nov.		YOY%
	2022	2021	
Total Exports	308	507	-39.1%
Canada	181	142	28.2%
Korea, South	29	34	-13.6%
Mexico	19	21	-7.7%
Netherlands	17	26	-32.7%
Peru	17	17	-1.9%
Other Countries	44	267	-83.6%

SOURCE: United States Census Bureau

To contact the reporter on this story:

Dominic Carey in Washington at [dcarey5@bloomberg.net](mailto:dcarey5@bloomberg.net)

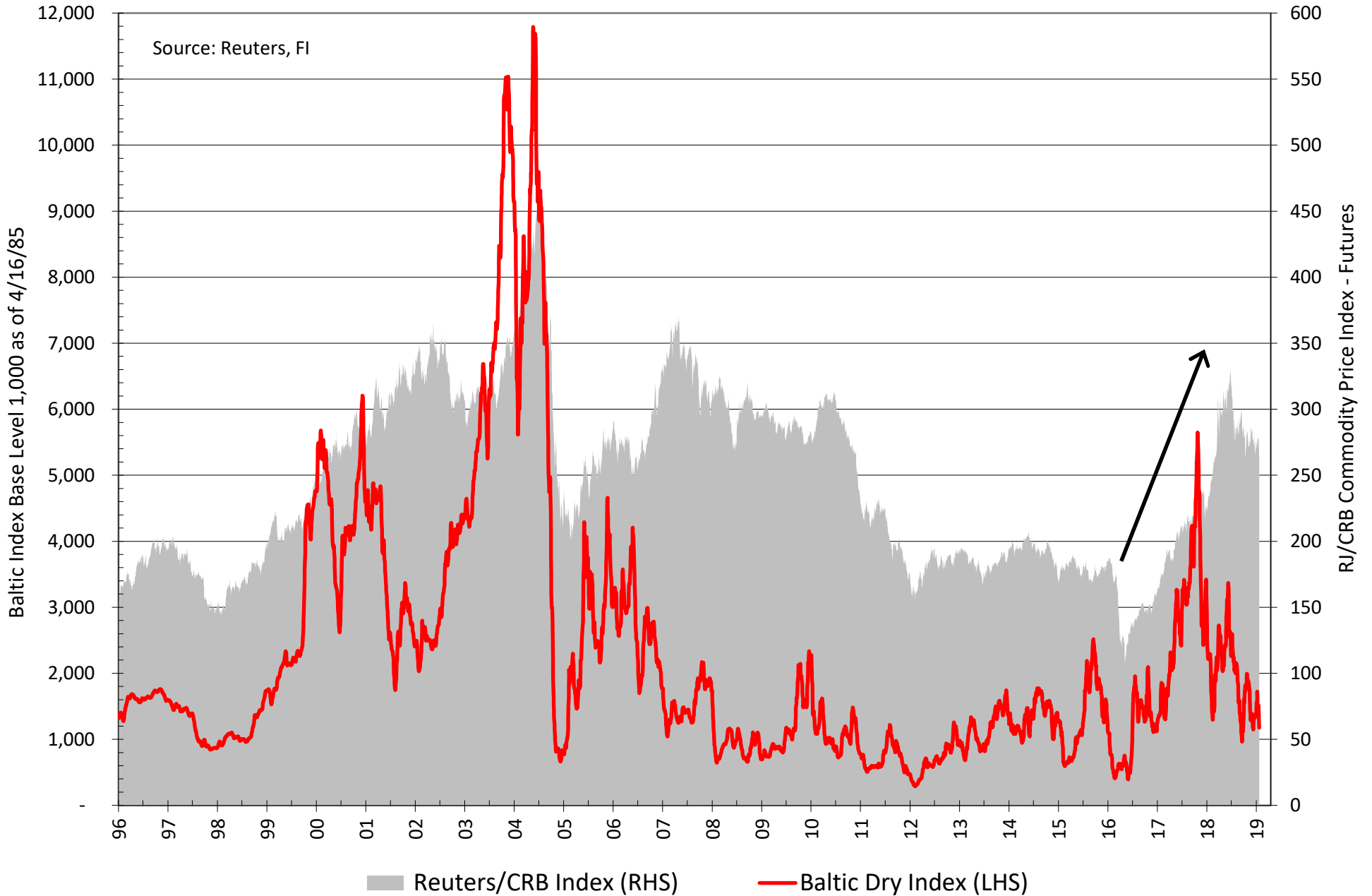
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Kristy Scheuble

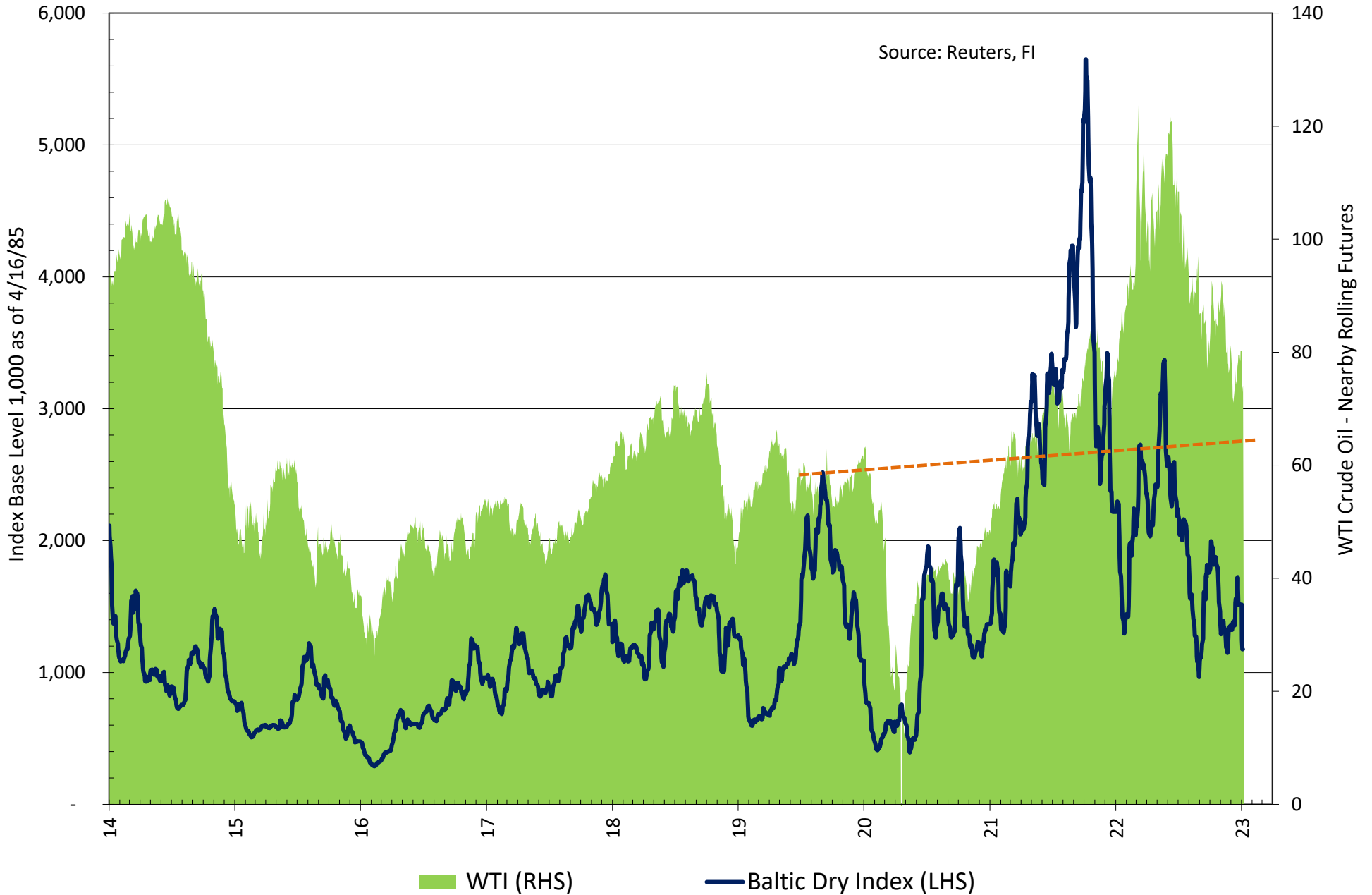
# Baltic Dry Index vs. CRB Index

(Baltic Index Is A Composite that includes Baltic Capesize, Handymax and Panamax indices)

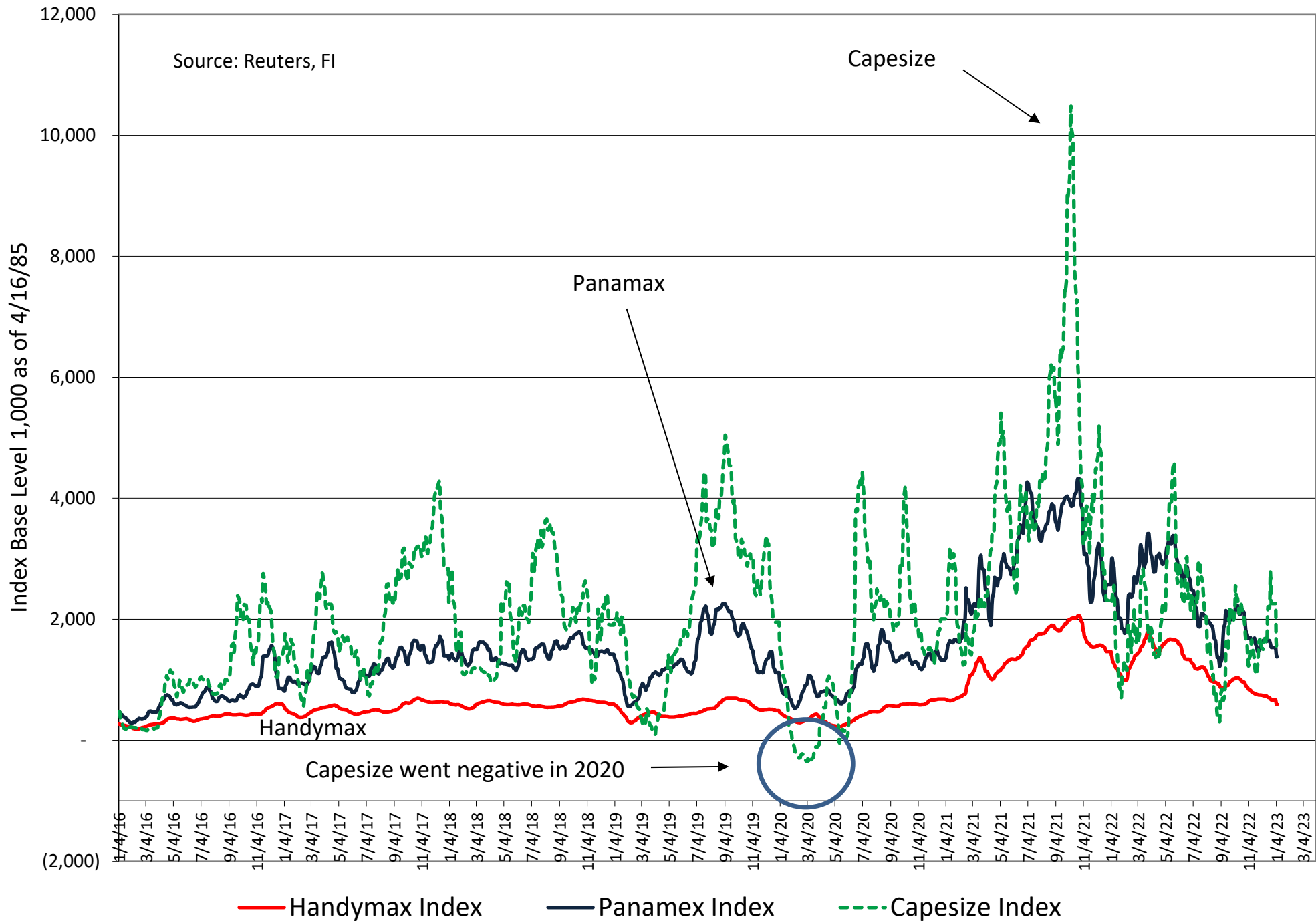


# Baltic Dry Index vs. Nearby Rolling WTI Crude Oil

(Baltic Index Is A Composite that includes Baltic Capesize, Handymax and Panamax indices)



# Baltic Dry Index Components





# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
1/5/2023	2,788	0	0	0	154	0	0	0	698	517	494	(20)	0	(39)	801	(1)	280	0
1/4/2023	2,788	0	0	0	154	0	0	0	181	0	514	(479)	39	(20)	802	(109)	280	0
1/3/2023	2,788	0	0	0	154	0	0	0	181	0	993	0	59	0	911	0	280	(30)
12/30/2022	2,788	0	0	0	154	0	0	0	181	93	993	0	59	(88)	911	0	310	0
12/29/2022	2,788	0	0	0	154	0	0	0	88	(3)	993	219	147	(58)	911	136	310	0
12/28/2022	2,788	0	0	0	154	0	0	0	91	0	774	0	205	(30)	775	0	310	(100)
12/27/2022	2,788	0	0	0	154	0	0	0	91	0	774	0	235	(55)	775	0	410	0
12/23/2022	2,788	0	0	0	154	0	0	0	91	0	774	0	290	0	775	0	410	0
12/22/2022	2,788	0	0	0	154	0	0	0	91	0	774	0	290	(1)	775	0	410	0
12/21/2022	2,788	(7)	0	0	154	0	0	0	91	0	774	0	291	0	775	0	410	(85)
12/20/2022	2,795	0	0	0	154	0	0	0	91	0	774	0	291	(5)	775	0	495	0
12/19/2022	2,795	0	0	(1)	154	0	0	0	91	0	774	0	296	0	775	0	495	0
12/16/2022	2,795	(65)	1	(29)	154	(154)	0	0	91	0	774	0	296	(5)	775	0	495	0
12/15/2022	2,860	(65)	30	0	308	0	0	0	91	0	774	0	301	0	775	0	495	0
12/14/2022	2,925	(43)	30	29	308	0	0	0	91	0	774	25	301	0	775	0	495	0
12/13/2022	2,968	0	1	(1)	308	0	0	0	91	0	749	0	301	0	775	0	495	0
12/12/2022	2,968	0	2	0	308	0	0	0	91	0	749	0	301	10	775	0	495	0
12/9/2022	2,968	(87)	2	0	308	0	0	0	91	0	749	0	291	0	775	0	495	0
12/8/2022	3,055	(1)	2	0	308	0	0	0	91	(30)	749	60	291	0	775	0	495	0
12/7/2022	3,056	0	2	(1)	308	0	0	0	121	0	689	0	291	0	775	0	495	(10)
12/6/2022	3,056	0	3	(1)	308	0	0	0	121	0	689	0	291	0	775	0	505	0
12/5/2022	3,056	0	4	(42)	308	0	0	0	121	0	689	0	291	0	775	0	505	0
12/2/2022	3,056	0	46	(19)	308	0	0	0	121	0	689	0	291	0	775	0	505	0
12/1/2022	3,056	0	65	0	308	0	0	0	121	0	689	0	291	13	775	0	505	500
11/30/2022	3,056	0	65	65	308	0	0	0	121	0	689	150	278	0	775	0	5	0
11/29/2022	3,056	0	0	0	308	308	0	0	121	(5)	539	500	278	0	775	0	5	0
11/28/2022	3,056	0	0	0	0	0	0	0	126	0	39	0	278	0	775	0	5	0
11/25/2022	3,056	0	0	0	0	0	0	0	126	0	39	0	278	0	775	0	5	0
11/23/2022	3,056	0	0	0	0	0	0	0	126	0	39	0	278	0	775	0	5	0
11/22/2022	3,056	0	0	0	0	0	0	0	126	0	39	0	278	0	775	0	5	0
11/21/2022	3,056	0	0	0	0	0	0	0	126	0	39	0	278	0	775	0	5	0
11/18/2022	3,056	0	0	0	0	0	0	0	126	0	39	0	278	0	775	0	5	0
11/17/2022	3,056	0	0	0	0	0	0	0	126	0	39	0	278	0	775	0	5	0
11/16/2022	3,056	0	0	0	0	0	0	0	126	(50)	39	0	278	0	775	0	5	0
11/15/2022	3,056	0	0	0	0	0	0	0	176	(115)	39	0	278	0	775	0	5	0
11/14/2022	3,056	0	0	0	0	0	0	0	291	0	39	0	278	0	775	58	5	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 01/05/2023 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 01/05/2023  
 RUN TIME: 08:17:09PM

CONTRACT: JANUARY 2023 SOYBEAN MEAL FUTURES  
 SETTLEMENT: 488.700000000 USD  
 NEXT AVAILABLE DATE: 12/16/2022  
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
----------	----------------	--------	---------

TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: JANUARY 2023 SOYBEAN OIL FUTURES  
 SETTLEMENT: 62.940000000 USD  
 NEXT AVAILABLE DATE: 12/30/2022  
 INTENT DATE: 01/05/2023

DELIVERY DATE: 01/09/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
----------	----------------	--------	---------

159	CUST MAREX CAPITAL M		1
895	CUST CUNNINGHAM COM	3	2

TOTAL:		3	3
MONTH TO DATE:			1,461

CONTRACT: JANUARY 2023 ROUGH RICE FUTURES  
 SETTLEMENT: 17.375000000 USD  
 NEXT AVAILABLE DATE: 12/29/2022  
 INTENT DATE: 01/05/2023

DELIVERY DATE: 01/09/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
----------	----------------	--------	---------

314	CUST SHATKIN ARBOR L	13	20
895	CUST CUNNINGHAM COM	19	12

TOTAL:		32	32
MONTH TO DATE:			437

CONTRACT: JANUARY 2023 ETHANOL FUTURES  
 SETTLEMENT:  
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 01/05/2023 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 01/05/2023  
 RUN TIME: 08:17:09PM

TOTAL: 0 0  
 MONTH TO DATE:

CONTRACT: JANUARY 2023 SOYBEAN FUTURES

SETTLEMENT: 14.66750000 USD

NEXT AVAILABLE DATE: 12/21/2022

INTENT DATE: 01/05/2023 DELIVERY DATE: 01/09/2023

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
660	CUST JP MORGAN		525
800	CUST MAREX SPEC	517	
905	CUST ADM INV SER	8	

TOTAL: 525 525  
 MONTH TO DATE: 703

CONTRACT: JANUARY 2023 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT: 14.66750000 USD

NEXT AVAILABLE DATE: 11/16/2022

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
 MONTH TO DATE:

<<< End of Report >>>

# Foreign Agriculture Market Guidance

As of 6:50 AM

## Day on day change

		6-Jan	5-Jan	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Jan	1,285.00	1,275.00	+10.00
Rape oil EUR/MT	Jan	1,180.00	1,170.00	+10.00
<b>Rotterdam Soybean Meal</b>				
Argentina USD/MT (high protien)	Jan	616.00	608.00	+8.00
Argentina USD/MT	Feb/Mar	605.00	595.00	+10.00
Brazil USD/MT (pellets)	Jan	590.00	590.00	unchanged
Brazil USD/MT	Feb/Mar	579.00	566.50	+12.50
<b>MALAYSIA PALM OIL</b>				
Futures MYR/MT	MAR3	4052	4090	-38 \$921
RBD Olien Cash USD/MT	Mar23	\$960.00	\$960.00	\$0.00 0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$521	\$525	-\$4
<b>China Futures (Set. - Prv. Settle)</b>				
Soybeans #1 (DCE) CNY/MT	MAY3	5175	5170	+5 0.1%
Soybean Meal	MAY3	3801	3843	-42 -1.1%
Soybean Oil	MAY3	8708	8732	-24 -0.3%
China Palm Oil	MAY3	8084	8132	-48 -0.6%
China Futures Crush Margin				
USD/BU	MAY3	-1.09	-1.02	-0.08
CNY/MT	MAY3	-585.76	-543.06	-42.71
Corn (DCE) CNY/MT	MAR3	2879	2872	+7 0.2%
Wheat (ZCE) CNY/MT	MAR3	3315	3290	+25 0.8%
Hogs (ZCE) CNY	MAR3	15750	15865	-115 -0.7%

## Currency adjusted to the CME pit close

In cents/bu	6-Jan
oils in points and meal in USD/short ton	
Rot soy oil	-7
Rot rape oil	-1

Rot meal	
Jan	\$5.23
Rot meal	
Feb/Mar	\$11.80

Malaysian Fut	-12
Malaysian Cash	+43

China soy #1	+18
China meal	-\$2.99
China oil	+31

Dalian corn	+6
Gluten Wheat	+11

308.25  
300.75  
7.5

<b>Matif Wheat (Liffe)</b>		\$/ton	\$313.65	\$315.47	
Matif EUR/MT <u>morning over morning</u>	MAY3		299.00	297.25	+1.75

Matif morning	-6.20
---------------	-------

<b>Baltic Dry Index</b>	Spot	1146	1176	-30
		5-Jan	4-Jan	

## Exchange Rates

EU	Euro/\$	1.0490	1.0613	-0.0123
MYR	Ringgit/\$	4.4010	4.3850	+0.0160
CNY	RMB/\$	6.8589	6.8720	-0.0131

**ALL OILS**  
Average lead  
**10**  
**ALL MEAL**  
Average lead  
**\$4.68**

**Week to Date**  
**261**  
**-\$0.48**

## CME electronic close change

SF23	-11.50	SMF23	+6.20	BOF23	-17	CH23	-1.00
SH23	-12.75	SMH23	+2.20	BOH23	-43	CK23	-1.50
SK23	-12.50	SMK23	-1.60	BOK23	-36	CN23	-2.50
SN23	-12.50	SMN23	-2.40	BON23	-38	WH23	+1.25
SQ23	-12.25	SMQ23	-2.20	BOQ23	-43	WK23	+1.00
SU23	-9.50	SMU23	-1.60	BOU23	-47	WN23	+1.25
						WU23	unchanged

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



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