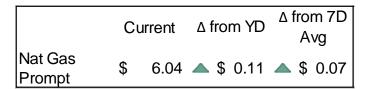


## **Market Report**

## **15 November 2022**



	C	urrent	Δ from YD		m 7D vg
WTI Prompt	\$	85.39	<b>\$</b> (0.48)	<b>~</b> \$	(2.3)

	С	urrent	Δ from YD		m 7D va
Brent Prompt	\$	92.78	<b>\$</b> (0.36)	▼\$	(1.9)

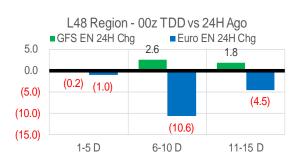
#### Page Menu

Short-term Weather Model Outlooks
Lower 48 Component Models
Regional S/D Models Storage Projection
Weather Model Storage Projection
Supply – Demand Trends
Nat Gas Options Volume and Open Interest
Nat Gas Futures Open Interest
Price Summary

## Vs. 12H Ago



## Vs. 24H Ago



	Current	Δ from YD	Δ from 7D Avg
US Dry Production	99.4	▼ -2.27	<b>▼</b> -1.61

	Current	Δ from YD	Δ from 7D Avg
US ResComm	36.1	<b>▼</b> -1.87	<b>9.01</b>

	Current	Δ from YD	Δ from 7D Avg
Net LNG Exports	12.1	<b>-</b> 0.07	<b>0.42</b>

	Current	Δ from YD	Δ from 7D Avg
US Power Burns	32.2	<b>a</b> 0.31	<b>2.47</b>

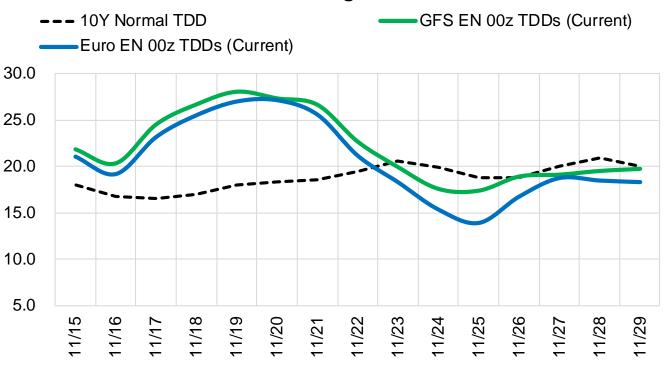
	Current	Δ from YD	Δ from 7D Avg
Canadian Imports	6.8	▲ 0.04	<b>1.38</b>

	Current	Δ from YD	Δ from 7D Avg
Mexican Exports	6.7	▲ 0.23	<b>0.17</b>



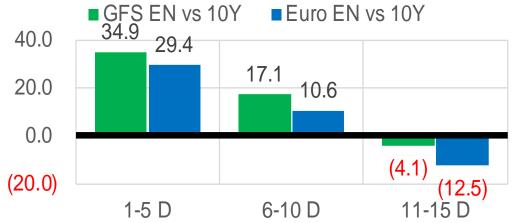
### Short-term Weather Model Outlooks (00z)





## Vs. 10Y Normal





Source: WSI, Bloomberg



## **Market Report**

## Daily Balances

## Lower 48 Component Models

	9-Nov	10-Nov	11-Nov	12-Nov	13-Nov	14-Nov	15-Nov	DoD	vs. 7D
Lower 48 Dry Production	100.5	101.0	101.0	101.0	101.5	101.7	99.4	▼ -2.3	▼ -1.7
Canadian Imports	4.1	4.5	6.2	6.1	6.5	6.8	6.8	▲ 0.0	<b>▲ 1.1</b>
L48 Power	29.2	28.9	29.3	28.9	29.9	31.9	32.2	<b>a</b> 0.3	<b>2.5</b>
L48 Residential & Commercial	20.9	18.3	23.8	30.2	36.4	38.0	36.1	<b>-1.9</b>	<b>8.2</b>
L48 Industrial	22.1	21.3	21.5	21.4	21.2	21.0	20.9	<b>-</b> 0.1	<b>-</b> 0.5
L48 Lease and Plant Fuel	5.6	5.6	5.6	5.6	5.7	5.7	5.5	▼ -0.2	<b>▼</b> -0.1
L48 Pipeline Distribution	2.9	2.7	3.1	3.4	3.8	4.0	3.9	▼ -0.1	<b>a</b> 0.6
L48 Regional Gas Consumption	80.7	76.8	83.3	89.5	97.0	100.5	98.7	▼ -1.9	<b>10.7</b>
Net LNG Delivered	10.50	11.04	11.88	12.76	11.77	12.18	12.11	▼ -0.1	<b>0.4</b>
Total Mexican Exports	6.7	6.7	6.5	6.3	6.2	6.4	6.7	<b>▲</b> 0.2	<b>▲</b> 0.2
Implied Daily Storage Activity EIA Reported Daily Storage Activity Daily Model Error	6.6	11.0	5.5	-1.4	-7.1	-10.7	-11.2		

EIA Storage Week Balances								
_	LY				LW	Current		
	12-Nov	14-Oct	21-Oct	28-Oct	4-Nov	11-Nov	WoW	vs. LY
Lower 48 Dry Production	96.5	101.7	100.4	101.1	101.0	100.3	▼ -0.7	<b>3.8</b>
Canadian Imports	5.1	5.5	6.1	5.3	4.9	4.2	▼ -0.8	▼-0.9
L48 Power	28.2	30.7	30.9	28.9	29.5	29.0	▼-0.5	0.8
L48 Residential & Commercial	22.2	14.7	20.9	15.9	17.7	17.8	<b>0.1</b>	-4.4
L48 Industrial	22.4	20.3	20.0	21.1	21.2	22.3	<b>1.1</b>	0.0
L48 Lease and Plant Fuel	5.4	5.7	5.6	5.6	5.6	5.6	▼ 0.0	0.2
L48 Pipeline Distribution	2.9	2.8	3.2	2.8	2.8	2.7	▼ -0.1	-0.2
L48 Regional Gas Consumption	81.0	74.1	80.6	74.4	76.9	77.5	<b>0.6</b>	▼ -3.5
Net LNG Exports	11.2	11.0	11.5	11.4	11.9	11.4	▼ -0.5	<b>0.2</b>
Total Mexican Exports	6.2	6.6	6.7	6.4	6.3	6.2	▼ -0.1	▼ 0.0
Implied Daily Storage Activity	3.2	15.6	7.7	14.2	10.8	9.3	-1.6	6.1
EIA Reported Daily Storage Activity	3.7	15.9	7.4	15.3	11.3			
Daily Model Error	-0.6	-0.3	0.2	-1.0	-0.4			

	2Yr Ago	LY					MTD		
	Nov-20	Nov-21	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	MoM	vs. LY
Lower 48 Dry Production	91.2	96.4	97.8	98.2	100.6	101.3	100.6	▼ -0.7	<b>4.2</b>
Canadian Imports	4.6	5.3	5.9	5.4	5.9	5.7	4.8	▼-0.9	▼ -0.5
L48 Power	25.7	29.3	44.8	43.8	37.0	30.2	29.5	▼-0.7	<b>0.1</b>
L48 Residential & Commercial	24.4	28.2	8.2	7.8	8.9	16.6	21.5	<b>4.9</b>	<b>-6.7</b>
L48 Industrial	22.5	23.3	19.4	19.7	20.5	20.6	21.8	<b>1.2</b>	<b>▼</b> -1.5
L48 Lease and Plant Fuel	5.0	5.4	5.5	5.5	5.5	5.7	5.6	▼ 0.0	<b>0.2</b>
L48 Pipeline Distribution	2.7	3.3	3.1	3.0	2.8	2.9	2.9	<b>0.0</b>	<b>-</b> 0.4
L48 Regional Gas Consumption	80.3	89.5	81.0	79.9	74.7	75.9	81.2	<b>5.3</b>	▼ -8.3
Net LNG Exports	10.1	11.4	10.9	11.0	11.5	11.3	11.6	<b>0.3</b>	<b>0.3</b>
Total Mexican Exports	6.1	6.1	7.0	6.9	6.7	6.6	6.3	▼-0.3	<b>0.2</b>
Implied Daily Storage Activity EIA Reported Daily Storage Activity	-0.7	-5.3	4.8	5.8	13.6	13.2	6.2		
Daily Model Error					-0.5				

Source: Bloomberg, analytix.ai



## **Daily** Average Generation Data

#### **Nuclear Generation Daily Average - GWh (NRC)**

	7-Nov	8-Nov	9-Nov	10-Nov	11- <b>N</b> ov	12-Nov	13-Nov	DoD	vs. 7D
NRC Nuclear Daily Output	76.6	77.2	78.2	79.2	79.2	79.2	79.2	0.0	0.9
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	104.9	0.0	0.0
NRC Nuclear Outage	28.3	27.7	26.7	25.7	25.7	25.7	25.7	0.0	-0.9
NRC % Nuclear Cap Utilization	77.9	78.5	79.5	80.5	80.5	80.5	80.5	0.0	0.9

#### Wind Generation Daily Average - MWh (EIA)

	7-Nov	8-Nov	9-Nov	10-Nov	11-Nov	12-Nov	13-Nov	DoD	vs. 7D
CALI Wind	2511	2837	2792	691	689	1518	2069	551	229
TEXAS Wind	8692	8841	8841	12321	17077	8082	17043	8961	6401
US Wind	54238	59162	37047	68086	68805	26070	46456	20385	-5779

#### **Generation Daily Average - MWh (EIA)**

	7-Nov	8-Nov	9-Nov	10-Nov	11-Nov	12-Nov	13-Nov	DoD	vs. 7D
US Wind	54238	59162	37047	68086	68805	26070	46456	20385	-5779
US Solar	10061	9907	7643	10593	8632	11264	10654	-611	970
US Petroleum	1065	1035	1068	983	983	950	938	-11	-76
US Other	10645	9812	8382	10084	9980	8431	8061	-370	-1495
US Coal	69274	67364	43775	65473	68554	59239	56254	-2985	-6026
US Nuke	80517	81337	68591	82886	83117	73377	74597	1221	-3707
US Hydro	24329	24609	23031	24481	25672	21928	22413	486	-1595
US Gas	173533	168550	117577	151708	153695	136187	128078	-8109	-22130

See National Wind and Nuclear daily charts

Source: Bloomberg, analytix.ai



**US Wind** 

**US Solar** 

US Other

**US Coal** 

**US Nuke** 

US Hydro

**US Gas** 

**US Petroleum** 

**Nuclear Generation Weekly Average - GWh (NRC)** 

## **Storage Week** Average Generation Data

	12-Nov	14-Oct	21-Oct	28-Oct	4-Nov	11-Nov	WoW	WoW Bcf/d
	12 1101	14 000	21 001	20 000	4 1101	111101		Impact
NRC Nuclear Daily Output	79.8	76.2	74.4	74.1	75.8	77.2	1.4	-0.3
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	0.0	
NRC Nuclear Outage	25.1	28.7	30.5	30.7	29.1	27.7	-1.4	
NRC % Nuclear Cap Utilization	81.1	77.5	75.6	75.4	77.1	78.5	1.4	
Wind Generation Weekly Ave	erage - MWI	h (EIA)						
								WoW
	12-Nov	14-Oct	21-Oct	20 0-4	4 Nave	44 51		
				28-Oct	4-Nov	11-Nov	WoW	Bcf/d
				28-Oct	4-NOV	11-Nov	WoW	Bcf/d Impact
CALI Wind	1805	1087	944	1974	1641	2226	<b>WoW</b> 585	
CALI Wind TEXAS Wind	1805 12032	1087 7842						Impact
			944	1974	1641	2226	585	Impact -0.1
TEXAS Wind	12032	7842	944 9710	1974 17228	1641 10904	2226 12095	585 1192	-0.1 -0.2
TEXAS Wind	12032	7842	944 9710	1974 17228	1641 10904	2226 12095	585 1192 13506	-0.1 -0.2
TEXAS Wind	12032 50985	7842 41063	944 9710	1974 17228	1641 10904	2226 12095 58205	585 1192 13506	-0.1 -0.2
TEXAS Wind US Wind	12032 50985	7842 41063	944 9710	1974 17228	1641 10904	2226 12095 58205	585 1192 13506	-0.1 -0.2

See National Wind and Nuclear daily charts

14-Oct

41063

14503

842

11273

76322

77235

20001

170286

21-Oct

45195

14347

1054

11285

79517

76583

19318

162314

28-Oct

64747

13756

933

9085

69841

77718

19097

148302

4-Nov

44699

11428

990

10014

75078

79723

21591

157761

12-Nov

50985

10016

1025

8202

77960

84321

26027

146676

Source: Bloomberg, analytix.ai

11-Nov

58205

10152

1004

9650

60370

77521

22651

146452

WoW

13506

-1276

14

-364

-14708

-2202

1060

-11309

Bcf/d

**Impact** 

-2.5

0.2

0.0

0.1

2.8

**0.4** -0.2

-2.1



## **Monthly** Average Generation Data

Nuclear Generation Monthly A	verage -	GWh (NI	RC)						
	2Yr Ago	LY				MTD			
	Same 30 days	Same 30 days	Aug-22	Sep-22	Oct-22	Nov-22	Last 30 days	MoM (MTD vs LY)	Last 30 days YoY
NRC Nuclear Daily Output	76.8	75.4	90.5	86.2	76.1	77.9	76.2	1.8	0.8
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	104.9	0.0	0.0
NRC Nuclear Outage	28.1	29.5	14.3	18.7	28.8	27.0	28.6	-1.8	-0.8
NRC % Nuclear Cap Utilization	78.1	76.7	92.1	87.7	77.4	79.2	77.5	1.9	0.9

#### Wind Generation Monthly Average - MWh (EIA)

	2Yr Ago	LY				MTD			
	Same 30 days	Same 30 days	Aug-22	Sep-22	Oct-22	Nov-22	Last 30 days	MoM (MTD vs LY)	Last 30 days YoY
CALI Wind	1269	1668	2028	1608	1239	2218	1700	979	32
TEXAS Wind	10055	11666	8440	7993	9916	13896	12943	3980	1277
US Wind	42283	47609	33222	38270	43698	56001	52295	12303	4685

#### **Generation Monthly Average - MWh (EIA)**

	2Yr Ago	ĹY				MTD			
	Same 30 days	Same 30 days	Aug-22	Sep-22	Oct-22	Nov-22	Last 30 days	MoM (MTD vs LY)	Last 30 days YoY
US Wind	42283	47609	33222	38270	43698	56001	52295	▼-3706.2	<b>4685</b>
US Solar	7402	10452	16962	16163	14158	10343	11916	<b>1573.6</b>	<b>1464</b>
US Petroleum	853	970	1251	864	899	984	990	<b>6</b>	<b>21</b>
US Other	8908	9544	10597	10512	10500	9406	9558	<b>152</b>	<b>14</b>
US Coal	87615	77333	117203	92002	75808	61541	68925	<b>~</b> 7384	▼ -8408
US Nuke	80373	78743	92976	89062	78133	77479	77810	<b>332</b>	▼ -933
US Hydro	27628	24975	30192	25203	19926	22959	21305	<b>▼</b> -1654	<b>▼</b> -3670
US Gas	145129	153512	233739	200120	162323	144349	150711	<b>4087</b>	<b>▼</b> -2801
US Total	398983	403363	535696	470764	405765	382903	393309	<b>11880</b>	<b>▼-10054</b>



See National Wind and Nuclear daily charts

Source: Bloomberg, analytix.ai



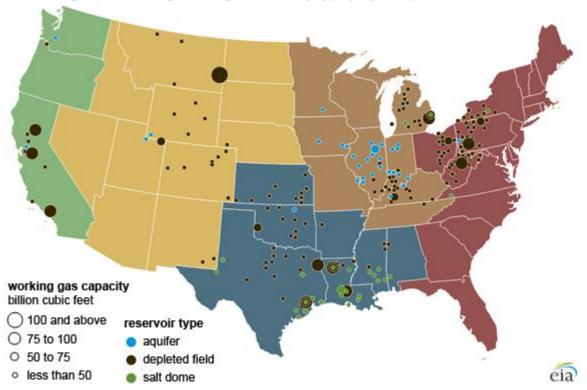
## Regional S/D Models Storage Projection

Week Ending 11-Nov

	Daily Raw Storage	Daily Adjustment Factor	Daily Average Storage Activity (Adjusted) *	Weekly Adjusted Storage Activity
L48	10.2	-0.6	9.7	68
East	0.3	2.5	2.8	20
Midwest	2.5	0.4	2.9	21
Mountain	4.1	-4.2	0.0	0
South Central	4.0	8.0	4.8	34
Pacific	-0.6	-0.2	-0.8	-6

<sup>\*</sup>Adjustment Factor is calcuated based on historical regional deltas

#### U.S. underground natural gas storage facilities by type (July 2015)





## Weather Model Storage Projection

Next report
and beyond

Week Ending	GWDDs	Week Storage Projection
11-Nov	8.6	68
18-Nov	20.2	-86
25-Nov	22.7	-123
02-Dec	18.6	-70

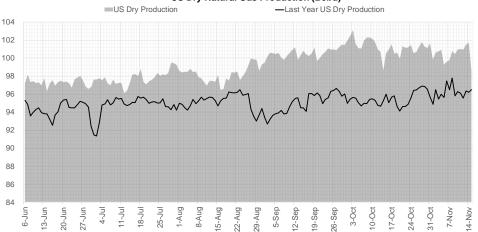
### Weather Storage Model - Next 4 Week Forecast



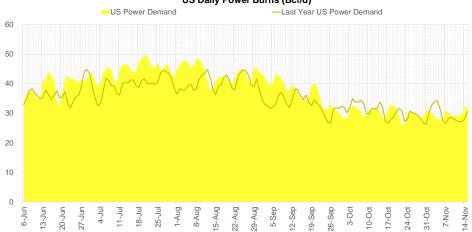


### Supply - Demand Trends

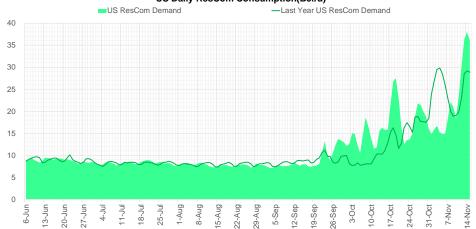
#### US Dry Natural Gas Production (Bcf/d)



#### US Daily Power Burns (Bcf/d)



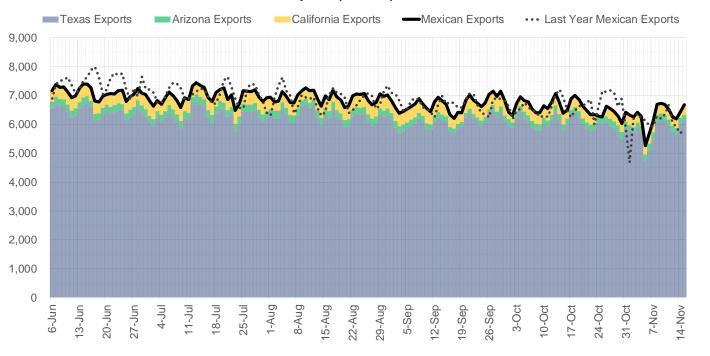
#### US Daily ResCom Consumption(Bcf/d)



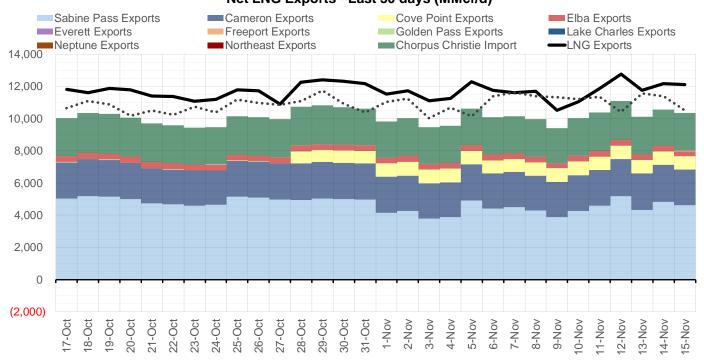
Source: Bloomberg



#### **Mexican Exports (MMcf/d)**



#### Net LNG Exports - Last 30 days (MMcf/d)



Source: Bloomberg



# Nat Gas Options Volume and Open Interest CME and ICE Combined

CONTRACT MONTH	CONTRACT YEAR	PUT/CALL	STRIKE	CUMULATIVE VOL	CONTRACT MONTH	CONTRACT YEAR	PUT/CALL	STRIKE	CUMULATIVE OI
12	2022	С	10.00	6069	12	2022	P	4.00	47699
12	2022	P	5.00	5124	12	2022	P	5.00	43015
12	2022	C	6.50	4896	5	2023	Р	2.00	31267
12	2022	P	6.00	4860	12	2022	Р	4.50	30975
12	2022	C	7.00	4675	12	2022	C	10.00	30432
12	2022	P	4.50	3588	12	2022	P	6.00	28791
1	2023	C	7.00	3435	10	2023	Р	3.00	27975
1	2023	P	5.00	3037	1	2023	Р	5.00	26291
12	2022	P	6.50	2671	12	2022	Р	3.50	26078
1	2023	P	3.25	2503	3	2023	С	10.00	25430
12	2022	C	8.50	2349	4	2023	Р	3.00	25358
12	2022	Č	8.00	2316	1	2023	С	10.00	24866
1	2023	P	4.50	2251	4	2023	Р	2.00	23617
3	2023	C	10.00	1963	3	2023	Р	4.00	23483
12	2022	P	4.00	1908	12	2022	С	6.00	22803
12	2022	P	5.50	1711	10	2023	Р	2.00	22763
3	2023	P	3.00	1650	12	2022	С	8.00	22064
1	2023	C	10.00	1586	4	2023	Р	3.50	21806
12	2022	Č	7.50	1555	5	2023	Р	3.00	21593
1	2023	P	3.75	1508	2	2023	С	10.00	21325
3	2023	P	2.75	1313	10	2023	Р	2.50	21130
2	2023	C	10.00	1198	6	2023	Р	3.00	20940
1	2023	P	4.00	1180	12	2022	С	7.00	20541
12	2023	P	5.25	1167	7	2023	Р	3.00	20065
3	2022	P			12	2022	Р	3.00	20059
3 4		P P	5.00	1105	12	2022	Р	4.75	19954
4 5	2023	P P	2.75	1100	6	2023	Р	2.00	19924
5 6	2023 2023	P P	2.75 2.75	1100	8	2023	Р	3.00	19901
10	2023	P P	2.75	1100	9	2023	Р	3.00	19825
10	2023	P P	2.50 4.75	1100 1024	10	2023	Р	4.00	19776
		P P			12	2022	Р	5.50	19424
1	2023		3.00	1024	1	2023	Р	4.00	19334
12	2022	С	9.00	1020	8	2023	Р	2.00	19187
3	2023	С	8.00	1000	9	2023	Р	2.00	19138
12 12	2022	C C	6.00	935	4	2023	Р	4.00	19030
	2022	P	6.25	901	1	2023	Р	3.00	19015
4	2023	P P	3.00	900	7	2023	Р	2.00	18987
7	2023		2.50	850	3	2023	С	20.00	18920
8	2023	P	2.50	850	3	2023	Р	3.00	18825
9	2023	P	2.50	850	6	2023	Р	3.50	18560
2	2023	P	3.00	839	12	2022	С	5.00	18369
2	2023	P	3.50	822	5	2023	Р	3.50	18145
1	2023	P	5.50	780	5	2023	Р	4.00	17606
12	2022	С	8.25	755	9	2023	Р	4.00	17236
12	2022	С	11.00	727	6	2023	Р	4.00	17223
12	2022	P	7.00	720	10	2023	Р	3.50	17158
12	2022	P	8.25	700	8	2023	Р	3.50	16736
12	2022	C	7.25	663	7	2023	Р	3.50	16604
3	2023	P	5.50	660	9	2023	Р	3.50	16594
5	2023	Р	3.00	650	2	2023	<b>C</b> Source	: CME, ICE	16544

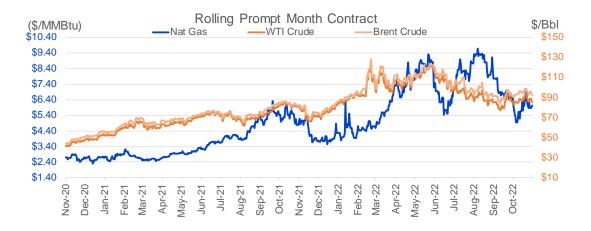


## Nat Gas Futures Open Interest

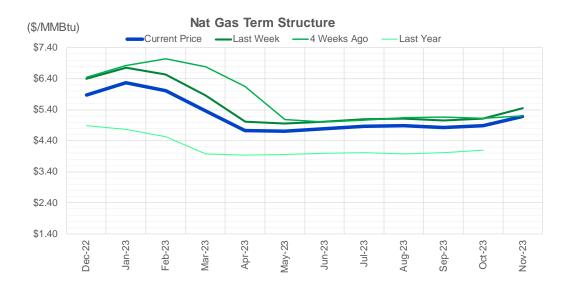
CME and ICE Combined

OME Harmall	lula Eustrina a 747		and IOE COII		lub Eutomaa Oam	and the second of	-l
CIME Henry H	ub Futures (10			ICE Henry F			alent (10,000 MM
	Current	Prior	Daily Change		Current	Prior	Daily Change
DEC 22	57274	62606	-5332	DEC 22	88469	89210	-741
JAN 23	161652	158730	2922	JAN 23	75602	76669	-1067
FEB 23	64010	64167	-157	FEB 23	68217	67295	922
MAR 23	97476	96290	1186	MAR 23	60819	61301	-482
APR 23	85461	83368	2093	APR 23	58392	57487	906
MAY 23	91103	91542	-439	MAY 23	59280	59354	-74
JUN 23	24668	24114	554	JUN 23	49075	49430	-355
JUL 23	32159	31851	308	JUL 23	50309	50096	213
AUG 23	27060	27716	-656	AUG 23	48108	47859	249
SEP 23	30582	30317	265	SEP 23	46366	46108	258
OCT 23	49621	49952	-331	OCT 23	61214	60638	576
NOV 23	20306	20812	-506	NOV 23	48417	48128	289
DEC 23	28209	28607	-398	DEC 23	43495	43533	-39
JAN 24	34257	34395	-138	JAN 24	46464	46557	-93
FEB 24	12061	12056	5	FEB 24	30631	30623	8
MAR 24	23720	23729	-9	MAR 24	38561	38490	72
APR 24	22465	22585	-120	APR 24	31580	31532	48
MAY 24	10205	10160	45	MAY 24	30773	30746	27
JUN 24	3487	3495	-8	JUN 24	27237	27182	55
JUL 24	4908	4898	10	JUL 24	26226	26172	55
AUG 24	4562	4557	5	AUG 24	25386	25344	42
SEP 24	3267	3264	3	SEP 24	25553	25493	60
OCT 24	10132	10111	21	OCT 24	29734	29518	216
NOV 24	4914	4886	28	NOV 24	26538	26485	52
DEC 24	8726	8751	-25	DEC 24	30323	30301	23
JAN 25	19193	19170	23	JAN 25	26041	25056	985
FEB 25	1838	1817	21	FEB 25	15727	15704	23
MAR 25	6401	6377	24	MAR 25	17665	17838	-173
APR 25	6602	6502	100	APR 25	16477	16435	42
MAY 25	2749	2749	0	MAY 25	15758	15672	85

Source: CME, ICE







	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
<b>Current Price</b>	\$5.879	\$6.263	\$6.022	\$5.369	\$4.728	\$4.712	\$4.787	\$4.868	\$4.880	\$4.824	\$4.879	\$5.176
Last Week	\$6.400	\$6.754	\$6.529	\$5.873	\$5.018	\$4.961	\$5.025	\$5.094	\$5.106	\$5.055	\$5.111	\$5.446
vs. Last Week	-\$0.521	-\$0.491	-\$0.507	-\$0.504	-\$0.290	-\$0.249	-\$0.238	-\$0.226	-\$0.226	-\$0.231	-\$0.232	-\$0.270
4 Weeks Ago	\$6.453	\$6.827	\$7.043	\$6.793	\$6.144	\$5.088	\$4.999	\$5.070	\$5.145	\$5.155	\$5.122	\$5.196
vs. 4 Weeks Ago	-\$0.574	-\$0.564	-\$1.021	-\$1.424	-\$1.416	-\$0.376	-\$0.212	-\$0.202	-\$0.265	-\$0.331	-\$0.243	-\$0.020
Last Year	\$4.791	\$4.880	\$4.775	\$4.529	\$3.986	\$3.929	\$3.960	\$4.005	\$4.009	\$3.987	\$4.014	\$4.092
vs. Last Year	\$1.088	\$1.383	\$1.247	\$0.840	\$0.742	\$0.783	\$0.827	\$0.863	\$0.871	\$0.837	\$0.865	\$1.084

		Cash	Prompt	Cash to	
	Units	Settled	Settle	Prompt	
AGT Citygate	\$/MMBtu	6.70	17.59	10.89	
TETCO M3	\$/MMBtu	5.75	8.45	2.70	
FGT Zone 3	\$/MMBtu 6.00 7.0		7.05	1.05	
Zone 6 NY	\$/MMBtu	\$/MMBtu 6.00		3.31	
Chicago Citygate	\$/MMBtu	6.19	6.87	0.68	
Michcon	\$/MMBtu	5.95	6.26	0.31	
Columbia TCO Pool	\$/MMBtu	5.51	5.94	0.43	
Ventura	\$/MMBtu	\$/MMBtu 6.44 7.35		0.91	
Rockies/Opal	\$/MMBtu	/MMBtu 8.50		-1.57	
El Paso Permian Basin	\$/MMBtu	4.76 5.43		0.67	
Socal Citygate	\$/MMBtu	8.80	8.86	0.06	
Malin	\$/MMBtu	8.54	7.99	-0.55	
Houston Ship Channel	\$/MMBtu	3.73	6.24	2.52	
Henry Hub Cash	\$/MMBtu	6.05	6.16	0.11	
AECO Cash	C\$/GJ	4.60	5.06	0.46	
Station2 Cash	C\$/GJ	4.49	9.45	4.96	
Dawn Cash	C\$/GJ	6.01	6.41	0.40	

Source: CME, Bloomberg



				vs. 4 Weeks	
	Units	<b>Current Price</b>	vs. Last Week		vs. Last Year
NatGas Jul21/Oct21	\$/MMBtu	2.224	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
NatGas Oct21/Nov21	\$/MMBtu	0.361	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
NatGas Oct21/Jan22	\$/MMBtu	-1.817	<b>0.000</b>	<b>0.000</b>	<b>▼</b> -1.080
NatGas Apr22/Oct22	\$/MMBtu	1.532	0.000	0.000	<b>1.523</b>
WTI Crude	\$/Bbl	85.87	<b>▼</b> -5.920	<b>0.410</b>	<b>4.990</b>
Brent Crude	\$/Bbl	93.14	<b>-</b> 4.780	<b>1.520</b>	<b>11.090</b>
Fuel Oil, NY Harbour 1%	\$/Bbl	97.18	<b>0.000</b>	0.000	<b>0.000</b>
Heating Oil	cents/Gallon	354.40	<b>-23.710</b>	<b>-54.120</b>	<b>114.590</b>
Propane, Mt. Bel	cents/Gallon	0.87	-0.022	<b>0.043</b>	<b>▼</b> -0.420
Ethane, Mt. Bel	cents/Gallon	0.40	-0.018	<b>-</b> 0.007	<b>-</b> 0.002
Coal, PRB	\$/MTon	12.30	<b>0.000</b>	0.000	<b>0.000</b>
Coal, PRB	\$/MMBtu	0.70			
Coal, ILB	\$/MTon	31.05	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
Coal, ILB	\$/MMBtu	1.32			

FEB 23

**MAR 23** 

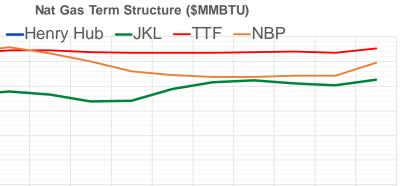
**APR 23** 

**MAY 23** 

NOV 23

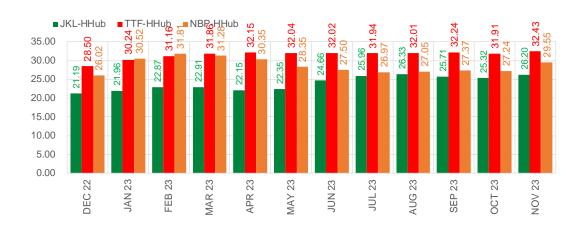


\$40.00 \$35.00 \$30.00 \$25.00 \$20.00 \$15.00 \$5.00 \$0.00



AUG 23

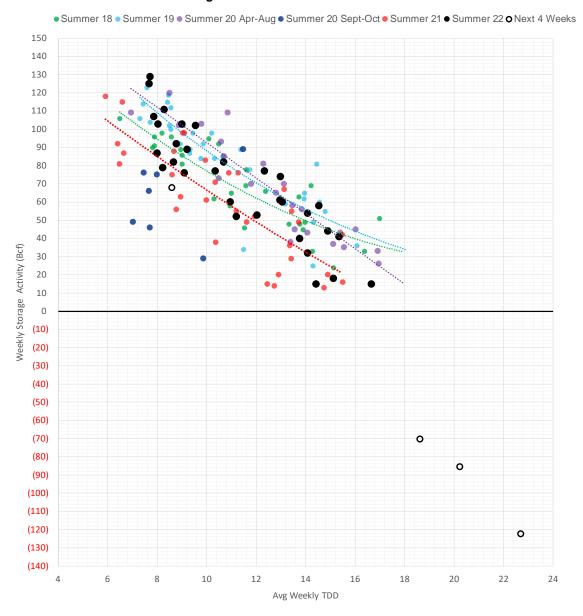
SEP 2



	DEC 22	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23
Henry Hub	\$6.041	\$6.371	\$6.106	\$5.430	\$4.728	\$4.705	\$4.787	\$4.878	\$4.888	\$4.821	\$4.876	\$5.178
JKL	\$27.230	\$28.335	\$28.980	\$28.340	\$26.880	\$27.055	\$29.445	\$30.835	\$31.220	\$30.530	\$30.195	\$31.380
JKL-HHub	\$21.189	\$21.964	\$22.874	\$22.910	\$22.152	\$22.350	\$24.658	\$25.957	\$26.332	\$25.709	\$25.319	\$26.202
TTF	\$34.536	\$36.610	\$37.265	\$37.291	\$36.878	\$36.740	\$36.808	\$36.814	\$36.899	\$37.056	\$36.781	\$37.608
TTF-HHub	\$28.495	\$30.239	\$31.159	\$31.861	\$32.150	\$32.035	\$32.021	\$31.936	\$32.011	\$32.235	\$31.905	\$32.430
NBP	\$32.059	\$36.892	\$37.917	\$36.709	\$35.081	\$33.053	\$32.291	\$31.844	\$31.940	\$32.189	\$32.114	\$34.727
NBP-HHub	\$26.018	\$30.521	\$31.811	\$31.279	\$30.353	\$28.348	\$27.504	\$26.966	\$27.052	\$27.368	\$27.238	\$29.549

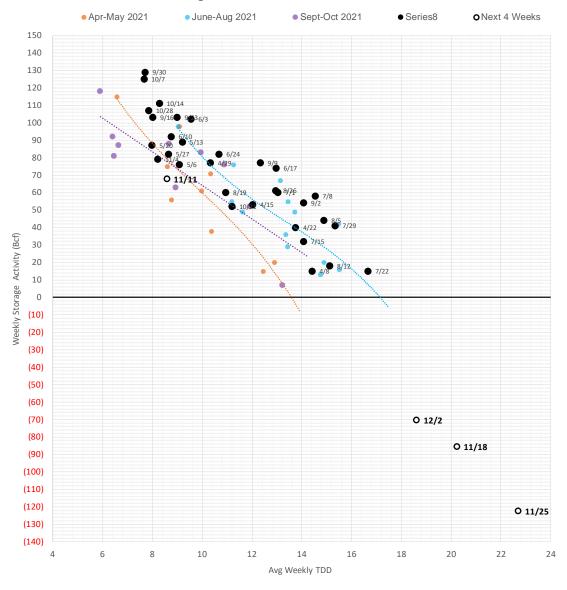


#### Weather Storage Model - Next 4 Week Forecast

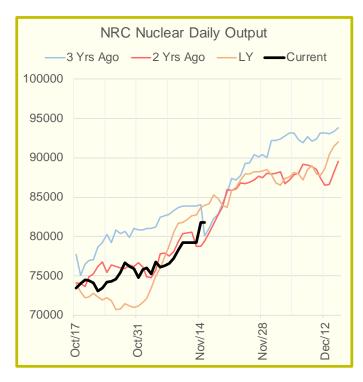


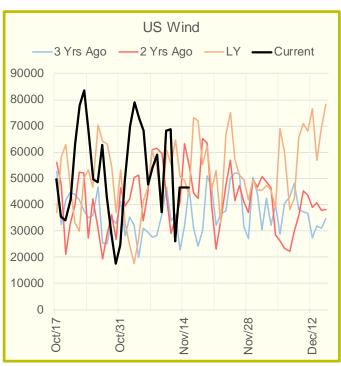


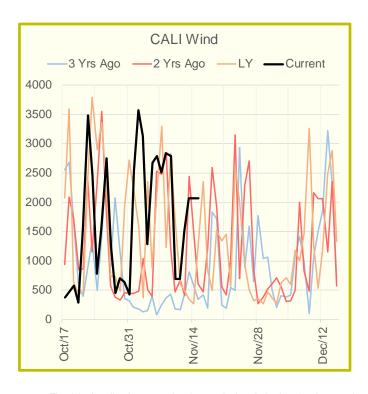
#### Weather Storage Model - Next 4 Week Forecast

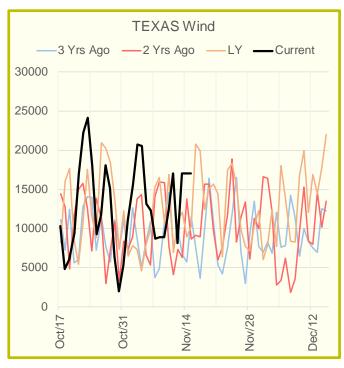












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