



Good morning.

The US dollar is on fire this morning after Federal Reserve's Powell late on Wednesday indicated it may take time to slow the pace of rate increases. The large move in the USD by 160 points is sending most commodity markets lower, including CBOT agriculture futures. Black Sea fighting continues but grain inspectors are returning to work. Seven grain ships carrying 290,000 tons left Ukraine early Thursday. Wheat is leading the grains lower on follow through selling from the grain deal. Export developments were slow. The soybean complex is lower. Palm oil eased overnight after hitting a 12-week high. Offshore values this morning were leading soybean oil 222 points lower earlier this morning and meal \$3.10 short ton lower.

| | | | | | |
|---------------------------|------|------|------------|------|-----|
| | Corn | Bean | Chi. Wheat | Meal | Oil |
| FI Est. Managed Money F&O | 263 | 100 | (33) | 87 | 106 |

Prices as 11/3/22 8:13 AM

| CBOT Soybeans | | | Soybean Meal | | | Soybean Oil | | | | | |
|---------------|---------|---------|--------------|--------|--------|---------------|--------|--------|--------|---------|------|
| | Change | Volume | | Change | Volume | | Change | Volume | | | |
| NOV2 | 1424.75 | (15.25) | 307 | DEC2 | 420.00 | (4.50) | 4146 | DEC2 | 74.62 | (0.99) | 8568 |
| JAN3 | 1437.25 | (16.75) | 17379 | JAN3 | 412.90 | (4.10) | 1732 | JAN3 | 72.41 | (0.87) | 3133 |
| MAR3 | 1445.00 | (16.50) | 6061 | MAR3 | 404.90 | (3.90) | 945 | MAR3 | 70.30 | (0.83) | 1840 |
| MAY3 | 1453.00 | (16.00) | 2713 | MAY3 | 401.40 | (3.80) | 1237 | MAY3 | 68.54 | (0.89) | 1729 |
| JUL3 | 1455.75 | (16.00) | 1779 | JUL3 | 400.80 | (3.90) | 718 | JUL3 | 67.06 | (0.83) | 1047 |
| AUG3 | 1438.00 | (15.25) | 241 | AUG3 | 396.80 | (3.80) | 21 | AUG3 | 65.97 | (0.66) | 261 |
| CBOT Corn | | | Oats | | | Chicago Wheat | | | | | |
| | Change | Volume | | Change | Volume | | Change | Volume | | | |
| DEC2 | 681.25 | (6.25) | 16075 | DEC2 | 382.50 | (8.50) | 26 | DEC2 | 829.50 | (16.50) | 9956 |
| MAR3 | 687.00 | (5.75) | 8535 | MAR3 | 393.00 | (4.75) | 6 | MAR3 | 849.00 | (16.00) | 4715 |
| MAY3 | 687.00 | (5.50) | 2404 | MAY3 | 395.00 | (3.75) | 2 | MAY3 | 857.00 | (16.50) | 723 |
| JUL3 | 681.00 | (5.75) | 4127 | JUL3 | 395.00 | (5.25) | 1 | JUL3 | 859.50 | (14.50) | 578 |
| SEP3 | 635.25 | (3.75) | 970 | SEP3 | 393.00 | 0.00 | 0 | SEP3 | 864.50 | (14.75) | 262 |
| DEC3 | 622.25 | (2.75) | 2118 | DEC3 | 393.00 | 0.00 | 0 | DEC3 | 871.50 | (15.25) | 298 |
| KC Wheat | | | Mat Wheat | | | ICE CANOLA | | | | | |
| | Change | Volume | | Change | Volume | | Change | Volume | | | |
| DEC2 | 927.00 | (13.25) | 2355 | DEC2 | 339.25 | (2.00) | 11907 | NOV2 | 0.00 | 0.00 | 182 |
| MAR3 | 925.50 | (13.25) | 1304 | MAR3 | 340.25 | (1.75) | 5372 | JAN3 | 888.80 | (6.00) | 182 |
| MAY3 | 923.25 | (13.25) | 267 | MAY3 | 340.25 | (1.75) | 1381 | MAR3 | 889.00 | (8.10) | 182 |
| JUL3 | 917.25 | (13.25) | 211 | SEP3 | 322.75 | (1.75) | 467 | MAY3 | 893.10 | (8.80) | 182 |

Soy/Corn Ratio X/Z 2022 2.0914

Source: FI and Reuters

Weather

Nebraska will see rain today into Friday along with northern KS and parts of OK & TX, and then again Monday. The Midwest will see rain across the northwestern areas today and west central areas Friday before moving into the central areas Saturday before drying down

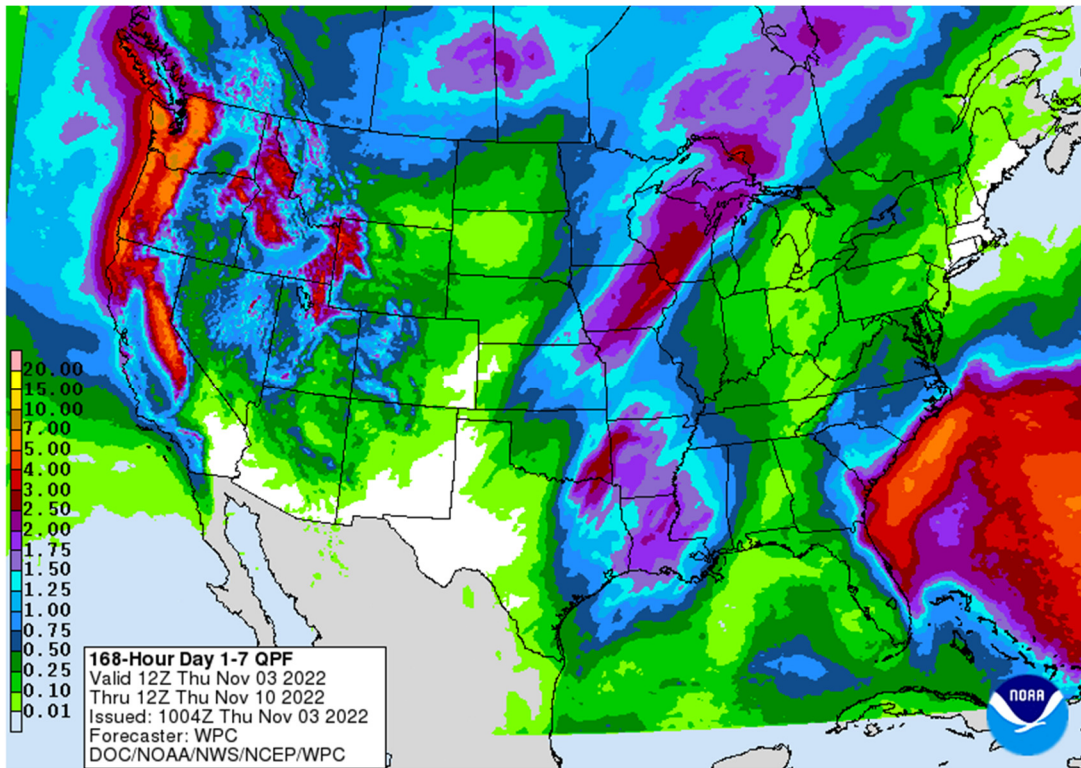
Terry Reilly Grain Research

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Sunday int Monday. Brazil's weather will be good for plantings over the next several days. Rain will favor Bahia and Minas Gerais. Argentina will be dry through Monday.



World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR NOVEMBER 3, 2022

- Not many changes overnight
- Eastern Australia has a week of limited rainfall and net drying and then another rain event slated at the end of next week and into the following weekend in a part of New South Wales and Victoria
- Argentina and western and southern Brazil will experience a week of net drying while rain in northeastern Brazil diminishes
- Rain returns to parts of center west and southern Brazil late next week and into the following weekend, although resulting rainfall will be light initially varying from 0.25 to 0.75 inch with a few 1.00 to 2.00 inch amounts
 - Relief from dryness is expected, but greater rain will be needed in some areas
- Eastern Argentina, Uruguay and portions of Rio Grande do Sul will likely stay dry while rain develops in other Argentina and Brazil locations late next week and into the following weekend
 - GFS model is too aggressive with rainfall in Argentina, Uruguay and far southern Brazil Nov. 11-12
- Rain in the western Corn and Soybean Belt and Delta this weekend will help improve topsoil moisture and induce a little more runoff into the rivers
 - Rainfall of 0.60 to 1.50 inches should be common with local totals getting up close to 3.00 inches in a narrow band from northern Missouri to southern Wisconsin
- Waves of snow and some rain will impact Canada's Prairies over the next ten days setting the stage for better moisture potential in the soil for spring 2023
- U.S. high Plains region (including western hard red winter wheat areas) will be drier than usual through the next few weeks

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- An area of disturbed tropical or subtropical weather will evolve in the southwestern Atlantic Ocean and northeastern Caribbean Sea this weekend that will drift toward the southeastern U.S. next week possibly bringing some light to locally moderate rain to areas from Florida to Virginia; confidence is low on the significance of this system
 - Otherwise, the southeastern United States will be drier than usual through the next couple of weeks
- California's Sierra Nevada will get their first rain of the season Sunday into Wednesday with some snow in the highest elevations
- U.S. Pacific Northwest will continue to see periodic rain and mountain snowfall into next week
- Portions of central and western Europe will receive rain in the coming week while eastern areas are dry biased
 - Most of the continent will be dry biased in the second week with exception of northwestern areas where waves of rain are likely
- Most of Europe and Asia will experience warmer than usual weather during the next two weeks
- Rain is still likely in east-central China next week to benefit wheat and a few northern rapeseed production areas
 - Second week weather could bring some needed moisture to the Yangtze River Basin, but model divergence leaves confidence low
- Far southern India will continue very wet over the next ten days to two weeks; this impacts Kerala and Tamil Nadu
- Seasonal rains will continue to ramp up in South Africa during the next two weeks
- Routinely occurring rain likely in Indonesia and Malaysia next ten days to two weeks

Source: World Weather INC

Bloomberg Ag Calendar

Thursday, Nov. 3:

- Indonesian Palm Oil Conference in Bali, day 2
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- HOLIDAY: Japan

Friday, Nov. 4:

- Indonesian Palm Oil Conference in Bali, day 3
- FAO World Food Price Index
- FranceAgriMer weekly update on crop conditions
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm

Source: Bloomberg and FI

CBOT Deliveries and Registrations

| | Deliveries | | Reg. | Reg. Change |
|--------------|------------|------------------------------|-------|-------------|
| Soybeans | 430 | Bunge stopped 419 | 445 | 0 |
| Soybean Meal | NA | | 288 | 0 |
| Soybean Oil | NA | | 39 | 0 |
| Corn | NA | | 0 | 0 |
| Oats | NA | | 0 | 0 |
| Chi. Wheat | NA | | 3,077 | 0 |
| KC Wheat | NA | | 5 | 0 |
| Rice | 18 | no major commercial stoppers | 729 | 0 |
| Ethanol | 0 | | 0 | 0 |
| MN Wheat | NA | | | |

Source: CBOT, Reuters and FI

CBOT Open Interest

| CBOT Product | | | Prompt OI | Change | Total Open Interest* | Change |
|--------------------|-------------|---------------|-----------|----------|-----------------------------|---------------|
| <i>Soybeans</i> | <i>Sv1</i> | <i>Jan 23</i> | 258,122 | (1,525) | 589,282 | 4,851 |
| <i>Soy Oil</i> | <i>BOv1</i> | <i>Dec 22</i> | 114,533 | (1,964) | 432,489 | 1,210 |
| <i>Soy Meal</i> | <i>SMv1</i> | <i>Dec 22</i> | 135,454 | (880) | 394,312 | 2,899 |
| | | | | | | |
| <i>Corn</i> | <i>Cv1</i> | <i>Dec 22</i> | 582,303 | (12,193) | 1,474,217 | 901 |
| <i>Oats</i> | <i>Oc1</i> | <i>Dec 22</i> | 2,582 | (107) | 4,164 | (64) |
| | | | | | | |
| <i>CHI Wheat</i> | <i>Wv1</i> | <i>Dec 22</i> | 136,160 | 415 | 339,231 | 6,163 |
| <i>KC Wheat</i> | <i>KWv1</i> | <i>Dec 22</i> | 62,377 | (2,524) | 158,901 | (1,191) |
| | | | | | | |
| <i>Rice</i> | <i>RRc2</i> | <i>Jan 23</i> | 6,467 | (176) | 7,232 | (280) |
| | | | | | Total Open Interest* | Change |
| CME Product | | | | | | |
| <i>Live Cattle</i> | <i>LCc2</i> | <i>Dec 17</i> | 73,625 | 2,449 | 294,314 | 949 |
| <i>Lean Hogs</i> | <i>LHc2</i> | <i>Dec 17</i> | 50,365 | 1,800 | 195,336 | (1,464) |

*Previous day preliminary data as of 11/2/2022

Top 15 most active options

| Option Strike | TL Globex/Pit Volume | Current Open Interest | Open Interest Change from previous day |
|-----------------|-------------------------|-----------------------------|--|
| <i>CZ 700C</i> | 8,500 | 39,320 | - 1,373 |
| <i>CZ 650P</i> | 4,210 | 24,387 | + 515 |
| <i>WZ 950C</i> | 3,867 | 5,982 | + 1,019 |
| <i>CZ 660P</i> | 3,524 | 10,957 | + 125 |
| <i>WZ 900C</i> | 3,288 | 11,977 | + 644 |
| <i>WZ 800P</i> | 2,987 | 10,394 | - 294 |
| <i>CZ 640P</i> | 2,758 | 15,126 | - 777 |
| <i>CZ 750C</i> | 2,723 | 26,820 | - 1,041 |
| <i>CF 650P</i> | 2,636 | 5,798 | + 1,801 |
| <i>WZ 850C</i> | 2,409 | 4,571 | + 1,756 |
| <i>CH 640P</i> | 2,394 | 7,907 | + 47 |
| <i>CF 700C</i> | 2,304 | 5,419 | - 1,464 |
| <i>CZ 670P</i> | 2,266 | 12,325 | - 418 |
| <i>BOZ 740P</i> | 1,806 | 1,385 | + 1,107 |
| <i>CZ 730C</i> | 1,754 | 9,999 | + 122 |

*Previous day preliminary data as of 11/2/2022

USDA Export Sales

USDA export sales were at the low end of expectations for soybeans and corn. Wheat was within expectations. USDA reported meal and oil sales below a range of estimates. Net sales of 830,200 MT for 2022-23 primarily for China (745,000 MT, including 404,300 MT switched from unknown destinations and decreases of 211,300 MT).

USDA US Export Sales Results in 000 Metric Tons

| | | Actual 10/27/2022 | Trade Estimates* 10/27/2022 | Last Week Last Week | | Year Ago 10/28/2021 |
|--------------|-----------|----------------------|--------------------------------|------------------------|--------|------------------------|
| Beans | 2022-23 | 830.2 | 700-1600 | 2022-23 | 1026.4 | 1863.9 |
| | NC | 0.0 | 0-75 | NC | 0.0 | 0.0 |
| Meal | 2022-23 | 122.2 | 150-400 | Sales | 217.2 | Sales 226.6 |
| | NC | 0.6 | | NC | 0.2 | |
| | Shipments | 243.0 | NA | Shipments | 138.5 | Shipments 211.1 |
| Oil | 2022-23 | (2.3) | 0-20 | Sales | 2.5 | Sales 11.2 |
| | NC | 0.0 | | NC | 0.0 | |
| | Shipments | 2.2 | NA | Shipments | 1.5 | Shipments 10.2 |
| Corn | 2022-23 | 372.2 | 250-600 | 2022-23 | 264.1 | 1223.8 |
| | NC | 0.0 | 0-75 | NC | 0.0 | 0.6 |
| Wheat | 2022-23 | 348.1 | 200-600 | 2022-23 | 533.2 | 400.1 |

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

| | | Current | Last Year | YOY | YOY | % sold from USDA's export projection | | | | |
|---------|------------------------|---------|-----------|------|--------|--------------------------------------|---------|---------|---------|---------|
| 2022-23 | | | | | | 2022-23 | 2021-22 | 2020-21 | 2019-20 | 2018-19 |
| 2022-23 | Soybeans mil bu | 1187 | 1176 | 11 | 0.9% | 58.0% | 54.5% | 51.9% | 46.5% | 43.0% |
| 2022-23 | SoyOil MT | 30 | 134 | -104 | -77.9% | 4.7% | 16.6% | 28.1% | 18.1% | 25.6% |
| 2022-23 | SoyMeal MT | 3970 | 4683 | -713 | -15.2% | 31.9% | 38.0% | 33.4% | 28.9% | 37.4% |
| 2022-23 | Corn mil bu | 570 | 1221 | -651 | -53.3% | 26.5% | 49.4% | 46.1% | 25.3% | 42.9% |
| 2022-23 | Wheat mil bu | 447 | 478 | -31 | -6.4% | 57.7% | 59.7% | 61.9% | 56.6% | 53.9% |

Source: Futures International and USDA

Macros

US Initial Jobless Claims Oct 29: 217K (est 220K; prev 217K)

US Continuing Claims Oct 22: 1485K (est 1450K; prev 1438K)

US Trade Balance Sep: -\$73.3B (est -\$72.2; prevR -\$65.7B)

US Nonfarm Productivity Q3 P: 0.3% (est 0.5%; prev -4.1%)

US Unit Labor Costs Q3 P: 3.5% (est 4.0%; prev 10.2%)

BOE Raises Its Key Interest Rate by 0.75 of a Percentage Point

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Prices as 11/3/22 8:13 AM

| | Month | Price | Change |
|-----------|-------|-----------|----------|
| USD | Index | 112.954 | 1.609 |
| EUR/USD | Spot | 0.9752 | (0.007) |
| USD/BRL | Bid | 5.1547 | 0.012 |
| BITCOIN | BTCC1 | \$20,125 | (\$140) |
| WTI Crude | DEC2 | 88.52 | (1.480) |
| Brent | JAN3 | 94.88 | (1.280) |
| Nat Gas | DEC2 | 6.061 | (0.207) |
| DJ Mini | DEC2 | 31960 | (218) |
| US 10-Yr | DEC2 | 109 15/32 | -1 5/32 |
| Gold | DEC2 | 1620.5 | (29.500) |

Source: FI and Reuters

Corn

- Corn prices are weaker from a very strong USD and lower energy markets. World corn import tender announcements slowed after SK bought corn earlier this week. USDA export sales were at the low end of expectations.
- StoneX estimated the US corn crop at 14.109 billion bushels from previous 14.056 billion (174.5 versus 173.9 previous). USDA is at 13.895 billion. We are using 13.831 billion.
- The USDA report is November 9 and we look for the US corn yield to be lowered from 171.9 bu/acre to 171.4 based on the last US crop rating. We see USDA trimming US corn exports by 50 million bushels to 2.100 billion.
- USDA's weekly Broiler Report showed eggs set in the United States down 2 percent and chicks placed up 3 percent. Cumulative placements from the week ending January 8, 2022, through October 29, 2022, for the United States were 8.10 billion. Cumulative placements were up 2 percent from the same period a year earlier.
- US weekly ethanol production increased 7,000 barrels to 1.040 million and stocks decreased 59,000 barrels to 22.232 million. A Bloomberg poll looked for weekly US ethanol production to be up 5,000 thousand and stocks up 51,000.

Export developments.

- None reported

Soybeans

- CBOT soybeans are lower from a higher USD and lower outside related markets. Soybeans were up five consecutive days prior to today. Soybean meal is lower and soybean oil off more than 70 points after shooting up yesterday in part to Brazil's plan to increase biodiesel blending rates. Brazil soybean oil is now a premium over Argentina soybean oil. Malaysia palm oil fell overnight after hitting a 12-week high on Wednesday.
- USDA export sales were at the low end of expectations for soybeans and below for the products.
- US soybean exports during September were 78 million bushels, about 5 million higher than expected and compares to 122 million during August and 80 million September 2021.
- Brazil's main road leading to the Paranagua port is no longer being blocked by protesters.
- CBOT deliveries for November soybeans were 430 contracts with Bunge stopping 419.

- At a palm oil conference, LMC International Chairman James Fry estimated Indonesia palm oil production will rise 2 million tons in 2023.
- Malaysia January palm oil futures was down 61 Ringgit to 4,337 and cash was down \$5.00/ton to \$982.50/ton.

| MALAYSIA PALM OIL | Settle | 3-Nov | 2-Nov | | |
|---------------------------------|--------|----------|----------|---------|-------|
| Futures MYR/MT | JAN3 | 4337 | 4398 | -61 | \$914 |
| RBD Olien Cash USD/MT | Jan23 | \$982.50 | \$987.50 | -\$5.00 | -0.5% |
| US Gulf Crude SBO over RBD Palm | Spot | \$840 | \$815 | \$26 | |

- China November soybeans were down 0.8%, meal off 1.1%, soybean oil up 1.1% and palm oil 1.4% higher.

| China Futures (Set. - Prv. Settle) | | 3-Nov | 2-Nov | | |
|---|------|-------|-------|------|-------|
| Soybeans #1 (DCE) CNY/MT | JAN3 | 5564 | 5607 | -43 | -0.8% |
| Soybean Meal | JAN3 | 4195 | 4242 | -47 | -1.1% |
| Soybean Oil | JAN3 | 9542 | 9440 | +102 | 1.1% |
| China Palm Oil | JAN3 | 8532 | 8416 | +116 | 1.4% |

- Rotterdam vegetable oils were 20-25 euros higher from this time yesterday morning. SA meal was 1-3 euros lower.
- Offshore values this morning were leading soybean oil 222 points lower earlier this morning and meal \$3.10 short ton lower.
- StoneX estimated the US soybean crop at 4.413 billion bushels from previous 4.442 billion (50.9 versus 51.3 previous). USDA is at 4.313 billion. We are using 4.309 billion.
- Argentina sold 71 percent of their 44 million ton soybean crop . October 20-26 sales were 323,100 tons, up from 164,000 tons previous week.

Export Developments

- China plans to auction off 500,000 tons of soybeans from reserves on November 11.

Wheat

- US and EU wheat futures are lower on follow through selling after Ukraine grain shipments resumed.
- Seven grain and oilseed ships carrying 290,000 tons left Ukraine early Thursday.
- There is still some uncertainty over the safe passage agreement as it is still set to expire November 19.
- USDA export sales for all-wheat were within expectations.
- Export developments were slow. Jordan is back in next week for barley.
- Paris December wheat was down 1.50 euros earlier at 339.75 euros a ton. Yesterday the December contract filled Monday's gap.

Export Developments.

- China plana to auction off 40,000 tons of wheat from state reserves on November 9.
- Jordan issued an import tender for 120,000 tons of hard milling wheat set to close November 15 for March/April shipment.
- Jordan is back in for 120,000 tons of barley for March/April shipment on November 16 for March/April shipment.

Rice/Other

- None reported

USDA Export Sales

U.S. EXPORT SALES FOR WEEK ENDING 10/27/2022

| COMMODITY | CURRENT MARKETING YEAR | | | | | | NEXT MARKETING YEAR | |
|----------------------|------------------------|-------------------|----------|----------------|--------------|----------|---------------------|-------------------|
| | NET SALES | OUTSTANDING SALES | | WEEKLY EXPORTS | ACCUMULATED | | NET SALES | OUTSTANDING SALES |
| | | CURRENT YEAR | YEAR AGO | | CURRENT YEAR | YEAR AGO | | |
| THOUSAND METRIC TONS | | | | | | | | |
| WHEAT | | | | | | | | |
| HRW | 85.7 | 777.6 | 1,887.2 | 37.1 | 2,575.2 | 3,272.9 | 0.0 | 6.3 |
| SRW | 20.9 | 508.1 | 600.0 | 8.1 | 1,656.9 | 1,308.4 | 0.0 | 6.6 |
| HRS | 97.1 | 1,085.2 | 1,025.4 | 63.0 | 2,532.3 | 2,427.5 | 0.0 | 10.8 |
| WHITE | 144.4 | 923.8 | 728.7 | 9.7 | 1,972.9 | 1,607.5 | 0.0 | 0.3 |
| DURUM | 0.0 | 61.7 | 72.4 | 0.2 | 77.7 | 77.3 | 0.0 | 0.0 |
| TOTAL | 348.1 | 3,356.4 | 4,313.6 | 118.1 | 8,815.1 | 8,693.6 | 0.0 | 24.0 |
| BARLEY | -1.5 | 10.1 | 22.8 | 0.0 | 3.9 | 7.3 | 0.0 | 0.0 |
| CORN | 372.2 | 10,321.7 | 25,115.0 | 450.2 | 4,145.7 | 5,893.5 | 0.0 | 311.0 |
| SORGHUM | 12.2 | 279.8 | 2,748.0 | 9.2 | 44.1 | 269.4 | 0.0 | 0.0 |
| SOYBEANS | 830.2 | 22,407.1 | 21,422.7 | 2,651.8 | 9,890.7 | 10,581.3 | 0.0 | 0.0 |
| SOY MEAL | 122.2 | 3,316.7 | 3,769.9 | 243.0 | 653.4 | 912.9 | 0.6 | 2.2 |
| SOY OIL | -2.4 | 23.4 | 112.7 | 2.2 | 6.2 | 21.1 | 0.0 | 0.6 |
| RICE | | | | | | | | |
| L G RGH | 5.0 | 73.0 | 222.3 | 17.0 | 115.1 | 315.9 | 0.0 | 0.0 |
| M S RGH | 0.0 | 10.9 | 6.8 | 0.6 | 7.2 | 2.3 | 0.0 | 0.0 |
| L G BRN | 0.1 | 6.0 | 8.4 | 0.1 | 4.1 | 16.4 | 0.0 | 0.0 |
| M&S BR | 0.0 | 4.7 | 54.3 | 0.0 | 2.9 | 14.4 | 0.0 | 0.0 |
| L G MLD | 100.1 | 114.6 | 86.3 | 81.7 | 222.6 | 218.5 | 0.0 | 0.0 |
| M S MLD | 14.0 | 44.9 | 67.6 | 1.6 | 76.1 | 94.6 | 0.0 | 0.0 |
| TOTAL | 119.2 | 254.1 | 445.6 | 101.0 | 428.0 | 662.1 | 0.0 | 0.0 |

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| COTTON | THOUSAND RUNNING BALES | | | | | | | |
|--------|------------------------|-------|---------|---------|-------|---------|---------|------|
| | UPLAND | 191.8 | 5,964.2 | 6,450.3 | 119.0 | 2,665.9 | 2,058.5 | 11.2 |
| PIMA | 1.2 | 83.6 | 215.2 | 0.1 | 20.3 | 84.2 | 0.0 | 0.9 |

Export Sales Highlights

This summary is based on reports from exporters for the period October 21-27, 2022.

Wheat: Net sales of 348,100 metric tons (MT) for 2022/2023 primarily for South Korea (82,100 MT), Indonesia (63,000 MT), Mexico (60,800 MT, including decreases of 100 MT), Taiwan (40,200 MT), and Japan (26,500 MT), were offset by reductions for Vietnam (100 MT). Exports of 118,100 MT were primarily to Mexico (59,700 MT), Taiwan (35,700 MT), Trinidad and Tobago (9,700 MT), South Korea (8,600 MT), and Vietnam (3,200 MT).

Corn: Net sales of 372,200 MT for 2022/2023 primarily for Mexico (193,000 MT), Japan (132,100 MT, including 107,100 MT switched from unknown destinations), unknown destinations (69,600 MT), Canada (23,100 MT), and Costa Rica (9,900 MT, including decreases of 1,100 MT), were offset by reductions primarily for China (65,900 MT). Exports of 450,200 MT were primarily to China (144,300 MT), Mexico (144,200 MT), Japan (107,100 MT), Jamaica (20,000 MT), and Taiwan (13,100 MT).

Barley: Total net sales reduction of 1,500 MT for 2022/2023 were for Japan. No exports were reported for the week.

Sorghum: Total net sales of 12,200 MT for 2022/2023 were for Mexico. Exports of 9,200 MT were to Mexico.

Rice: Net sales of 119,200 MT for 2022/2023 were primarily for the Dominican Republic (77,300 MT), Haiti (15,200 MT), Japan (13,200 MT), Mexico (5,400 MT), and Jordan (4,000 MT). Exports of 101,000 MT were primarily to the Dominican Republic (78,300 MT), Colombia (15,100 MT), Mexico (3,500 MT), Canada (1,300 MT), and Saudi Arabia (1,100 MT).

Soybeans: Net sales of 830,200 MT for 2022/2023 primarily for China (745,000 MT, including 404,300 MT switched from unknown destinations and decreases of 211,300 MT), Spain (198,000 MT), the Netherlands (151,000 MT, including 147,500 MT switched from unknown destinations and decreases of 500 MT), Germany (82,800 MT), and Japan (51,700 MT, including 29,600 MT switched from unknown destinations), were offset by reductions for unknown destinations (525,100 MT) and Bangladesh (55,000 MT). Exports of 2,651,800 MT were primarily to China (1,994,900 MT), the Netherlands (151,000 MT), Egypt (125,300 MT), Mexico (108,700 MT), and Germany (82,800 MT).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 300 MT, all South Korea.

Export for Own Account: For 2022/2023, new optional origin sales of 29,500 MT were reported for Canada. Decreases were reported for Canada (68,600 MT). The current exports for own account outstanding balance is 22,500 MT, all Canada.

Export Adjustments: Accumulated exports of soybeans to the Netherlands were adjusted down 82,828 MT for week ending October 13th. The correct destination for this shipment is Germany.

Soybean Cake and Meal: Net sales of 122,200 MT for 2022/2023 primarily for Mexico (40,400 MT), Morocco (30,000 MT), Canada (17,900 MT), Colombia (14,900 MT), and the Netherlands (9,100 MT, including 7,500 MT switched from Ireland), were offset by reductions primarily for Ireland (9,700 MT) and unknown destinations (7,100 MT). Total net sales of 600 MT for 2023/2024 were for Canada. Exports of 243,000 MT were primarily to the Philippines (49,600 MT), the Dominican Republic (47,400 MT), Ireland (27,800 MT), Mexico (25,200 MT), and Colombia (25,000 MT).

Soybean Oil: Total net sales reductions of 2,400 MT for 2022/2023 were for Canada. Exports of 2,200 MT were to Canada (1,600 MT) and Mexico (600 MT).

Cotton: Net sales of 191,800 RB for 2022/2023 primarily for China (122,000 RB), Pakistan (23,200 RB), Turkey (15,800 RB, including decreases of 1,500 RB), Bangladesh (11,000 RB), and Nicaragua (8,800 RB switched from Vietnam), were offset by reductions primarily for Indonesia (10,400 RB). Net sales of 11,200 RB for 2023/2024 were reported for Indonesia (10,600 RB) and Japan (600 RB). Exports of 119,000 RB were primarily to China (43,400 RB), Bangladesh (17,000 RB), Mexico (15,700 RB), Pakistan (12,500 RB), and Turkey (8,500 RB). Net sales of Pima totaling 1,200 RB were reported for Indonesia (1,000 RB) and China (200 RB). Exports of 100 RB were to Japan.

Optional Origin Sales: For 2022/2023, the current outstanding balance of 9,300 RB, all Malaysia.

Export for Own Account: For 2022/2023, the current exports for own account outstanding balance of 63,900 RB are for China (37,600 RB), Vietnam (23,900 RB), India (1,500 RB), Pakistan (500 RB), and Indonesia (400 RB).

Hides and Skins: Net sales of 350,800 pieces for 2022 primarily for China (220,600 whole cattle hides, including decreases of 7,700 pieces), Mexico (64,000 whole cattle hides, including decreases of 2,400 pieces and 12,400 whole cattle hides - late), South Korea (45,400 whole cattle hides, including decreases of 600 pieces), Thailand (6,900 whole cattle hides, including decreases of 2,100 pieces), and Turkey (3,800 whole cattle hides), were offset by reductions primarily for Brazil (400 pieces) and Vietnam (200 pieces). Total net sales of 4,600 calf skins were for Italy. In addition, total net sales of 1,500 kip skins were for Canada. Total net sales of 10,800 pieces for 2023 were for China. Exports of 779,600 whole cattle hides exports were primarily to Mexico (357,900 pieces, including 12,400 pieces - late), China (314,100 pieces), South Korea (38,000 pieces), Thailand (23,300 pieces), and Brazil (17,300 pieces). In addition, exports of 5,600 calf skins were to Italy.

Net sales of 153,900 wet blues for 2022 primarily for China (114,800 unsplit), Italy (19,500 unsplit and 1,800 grain splits, including decreases of 1,100 unsplit and 200 grain splits), Vietnam (8,500 unsplit), India (6,800 unsplit), and South Korea (2,300 grain splits), were offset by reductions for Hong Kong (2,000 unsplit). Net sales of 12,700 wet blues for 2023 were reported for Italy (10,700 unsplit) and Hong Kong (2,000 unsplit). Exports of 194,200 wet blues were primarily to Italy (70,800 unsplit and 4,200 grain splits), China (50,800 unsplit), Vietnam (27,900 unsplit), Thailand (26,100 unsplit), and Hong Kong (5,000 unsplit). Net sales reductions of 4,500 splits resulting in increases for South Korea (4,800 splits), were more than offset by reductions for Vietnam (9,300 splits). Exports of 268,100 pounds were to Vietnam.

Late Reporting: For 2022, net sales and exports totaling 12,400 pieces of whole cattle hides were reported late for Mexico.

Beef: Net sales of 9,200 MT for 2022 primarily for Japan (3,000 MT, including decreases of 400 MT), South Korea (1,900 MT, including decreases of 600 MT), Taiwan (1,800 MT, including decreases of 100 MT), Canada (1,100 MT, including decreases of 100 MT), and Mexico (700 MT), were offset by reductions for China (900 MT). Net sales of 3,800 MT for 2023 were primarily for Japan (2,500 MT). Exports of 18,000 MT were primarily to South Korea (5,200 MT), Japan (3,900 MT), China (2,800 MT), Mexico (1,700 MT), and Taiwan (1,300 MT).

Pork: Net sales of 47,900 MT for 2022 primarily for Mexico (12,700 MT, including decreases of 400 MT), China (11,200 MT, including decreases of 400 MT), Japan (9,300 MT, including decreases of 200 MT), Canada (3,900 MT, including decreases of 500 MT), and Australia (3,600 MT), were offset by reductions for the Philippines (100 MT). Net sales of 500 MT for 2023 were for China. Exports of 30,700 MT were primarily to Mexico (14,100 MT), China (4,700 MT), Japan (3,200 MT), South Korea (2,900 MT), and Canada (1,400 MT).

Late Reporting: For 2022, net sales totaling 400 MT of pork were reported late for Panama (100 MT), Vietnam (100 MT), the Dominican Republic (100 MT), and South Korea (100 MT). Exports totaling 200 MT were reported late to the Dominican Republic (100 MT) and South Korea (100 MT).

November 3, 2022

1

FOREIGN AGRICULTURAL SERVICE/USDA

USDA US Export Sales Results in 000 Metric Tons

| | | Actual 10/27/2022 | Trade Estimates* 10/27/2022 | | Last Week Last Week | | Year Ago 10/28/2021 |
|--------------|-----------|----------------------|--------------------------------|-----------|------------------------|-----------|------------------------|
| Beans | 2022-23 | 830.2 | 700-1600 | 2022-23 | 1026.4 | | 1863.9 |
| | NC | 0.0 | 0-75 | NC | 0.0 | | 0.0 |
| Meal | 2022-23 | 122.2 | 150-400 | Sales | 217.2 | Sales | 226.6 |
| | NC | 0.6 | | NC | 0.2 | | |
| | Shipments | 243.0 | NA | Shipments | 138.5 | Shipments | 211.1 |
| Oil | 2022-23 | (2.3) | 0-20 | Sales | 2.5 | Sales | 11.2 |
| | NC | 0.0 | | NC | 0.0 | | |
| | Shipments | 2.2 | NA | Shipments | 1.5 | Shipments | 10.2 |
| Corn | 2022-23 | 372.2 | 250-600 | 2022-23 | 264.1 | | 1223.8 |
| | NC | 0.0 | 0-75 | NC | 0.0 | | 0.6 |
| Wheat | 2022-23 | 348.1 | 200-600 | 2022-23 | 533.2 | | 400.1 |

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

| | ESTIMATED 10/27/2022 | | | ACTUAL This Week | | | 10/20/2022 Last Week | | | 10/28/2021 Year Ago | | |
|-------|-------------------------|----------|---------|-----------------------|--------------|--------------|-------------------------|---------|-------|------------------------|---------|-------|
| Beans | 22/23 | 900-1250 | | 22/23 | 830.2 | | 22/23 | 1,026.4 | | 21/22 | 1,863.9 | |
| | n/c | 0.0 | | 23/24 | 0.0 | | 23/24 | 0.0 | | 22/23 | 0.0 | |
| | Shipped | | | Sales to China 745.0 | | | Sales to China 1,115.6 | | | Sales to China 1,207.3 | | |
| Meal | 22/23 | 200-350 | 100-200 | 22/23 | 122.2 | 243.0 | 22/23 | 217.2 | 138.5 | 20/21 | 226.6 | 211.1 |
| | n/c | 0.0 | | n/c | 0.6 | | n/c | 0.2 | | n/c | 0.0 | |
| | Shipped | | | Shipped | | | Shipped | | | Shipped | | |
| Oil | 22/23 | 0-5 | 0-5 | 22/23 | (2.3) | 2.2 | 22/23 | 2.5 | 1.5 | 20/21 | 11.2 | 10.2 |
| | n/c | 0.0 | | n/c | 0.0 | | n/c | 0.0 | | n/c | 0.0 | |
| | Shipped | | | Sales to China 0.0 | | | Sales to China 0.0 | | | Sales to China 0.0 | | |
| Corn | 22/23 | 300-600 | | 22/23 | 372.2 | | 22/23 | 264.1 | | 21/22 | 1,223.8 | |
| | n/c | 0.0 | | 23/24 | 0.0 | | 23/24 | 0.0 | | 22/23 | 0.6 | |
| | Shipped | | | Sales to China (65.9) | | | Sales to China 157.8 | | | Sales to China 0.0 | | |
| Wheat | 22/23 | 250-450 | | 22/23 | 348.1 | | 22/23 | 533.2 | | 22/23 | 400.1 | |
| | n/c | 0.0 | | n/c | 0.0 | | n/c | 0.0 | | 22/23 | 0.0 | |

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

% sold from USDA's export projection

| | | Current | Last Year | YOY | YOY | 2022-23 | 2021-22 | 2020-21 | 2019-20 | 2018-19 |
|---------|-----------------|---------|-----------|------|--------|---------|---------|---------|---------|---------|
| 2022-23 | Soybeans mil bu | 1187 | 1176 | 11 | 0.9% | 58.0% | 54.5% | 51.9% | 46.5% | 43.0% |
| 2022-23 | SoyOil MT | 30 | 134 | -104 | -77.9% | 4.7% | 16.6% | 28.1% | 18.1% | 25.6% |
| 2022-23 | SoyMeal MT | 3970 | 4683 | -713 | -15.2% | 31.9% | 38.0% | 33.4% | 28.9% | 37.4% |
| 2022-23 | Corn mil bu | 570 | 1221 | -651 | -53.3% | 26.5% | 49.4% | 46.1% | 25.3% | 42.9% |
| 2022-23 | Wheat mil bu | 447 | 478 | -31 | -6.4% | 57.7% | 59.7% | 61.9% | 56.6% | 53.9% |

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

| | 2022-23 | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Weekly Sales Total | | | | | | | | | | | | | | | | | | | | | | |
| New Crop Sales | 839.4 | 703.8 | 441.1 | 306.3 | 542.3 | 562.9 | 762.3 | 452.1 | 800.8 | 789.1 | 738.3 | 522.9 | 623.8 | 583.1 | 309.4 | 284.6 | 237.7 | 145.7 | 219.3 | 296.3 | 213.2 | 206.2 |
| Weeks remaining | | | | | | | | | | | | | | | | | | | | | | |
| 44 | | | | | | | | | | | | | | | | | | | | | | |
| 1-Sep | 53.9 | 54.1 | 88.1 | 43.1 | 25.5 | 59.2 | 65.3 | 62.3 | 36.2 | 17.6 | 23.1 | 16.3 | 31.2 | 30.5 | 16.9 | 12.7 | 27.2 | 0.5 | 2.7 | 1.5 | 4.0 | 2.5 |
| 8-Sep | 31.0 | 46.5 | 117.4 | 63.5 | 33.7 | 85.9 | 37.4 | 33.5 | 53.9 | 33.9 | 23.8 | 14.9 | 24.6 | 18.0 | 15.1 | 18.9 | 28.0 | 21.9 | 23.3 | 21.7 | 23.1 | 20.9 |
| 15-Sep | 16.4 | 33.2 | 95.2 | 38.1 | 32.0 | 109.6 | 32.2 | 48.4 | 94.3 | 103.5 | 29.4 | 38.0 | 39.8 | 42.3 | 22.5 | 27.4 | 31.8 | 27.6 | 36.9 | 27.7 | 25.9 | 15.3 |
| 22-Sep | 36.9 | 40.2 | 93.1 | 76.3 | 55.9 | 37.3 | 62.2 | 92.1 | 31.9 | 31.6 | 47.6 | 25.8 | 63.8 | 50.9 | 17.3 | 24.5 | 43.9 | 24.8 | 27.8 | 25.8 | 9.8 | 35.4 |
| 29-Sep | 28.6 | 38.3 | 94.7 | 76.9 | 16.2 | 64.2 | 80.1 | 47.2 | 33.9 | 34.2 | 18.4 | 24.7 | 34.8 | 16.6 | 22.1 | 20.2 | 39.9 | 19.9 | 35.3 | 17.4 | 19.0 | 40.0 |
| 6-Oct | 26.6 | 42.2 | 81.8 | 58.8 | 10.8 | 46.9 | 52.1 | 54.3 | 34.4 | 0.0 | 19.2 | 21.9 | 39.6 | 24.0 | 37.8 | 27.6 | 31.9 | 25.2 | 36.0 | 42.2 | 20.6 | 48.5 |
| 13-Oct | 85.8 | 105.8 | 57.0 | 17.5 | 7.8 | 78.2 | 71.0 | 74.6 | 79.6 | 0.0 | 19.2 | 8.4 | 74.1 | 36.3 | 28.8 | 17.0 | 23.0 | 32.7 | 36.3 | 36.3 | 44.4 | 39.1 |
| 20-Oct | 37.7 | 43.5 | 56.2 | 34.7 | 14.5 | 72.3 | 72.4 | 76.7 | 48.7 | 174.2 | 27.2 | 7.7 | 74.4 | 25.4 | 53.5 | 27.2 | 23.5 | 30.9 | 34.0 | 59.7 | 60.0 | 32.5 |
| 27-Oct | 30.5 | 68.5 | 51.4 | 66.4 | 14.3 | 42.6 | 92.4 | 24.1 | 59.2 | 36.6 | 6.8 | 22.2 | 58.3 | 19.2 | 32.9 | 22.6 | 28.2 | 28.0 | 17.6 | 68.8 | 29.1 | 55.2 |
| 3-Nov | | | | | | | | | | | | | | | | | | | | | | |
| 10-Nov | | | | | | | | | | | | | | | | | | | | | | |
| 17-Nov | | | | | | | | | | | | | | | | | | | | | | |
| 24-Nov | | | | | | | | | | | | | | | | | | | | | | |
| 1-Dec | | | | | | | | | | | | | | | | | | | | | | |
| 8-Dec | | | | | | | | | | | | | | | | | | | | | | |
| 15-Dec | | | | | | | | | | | | | | | | | | | | | | |
| 22-Dec | | | | | | | | | | | | | | | | | | | | | | |
| 29-Dec | | | | | | | | | | | | | | | | | | | | | | |
| 5-Jan | | | | | | | | | | | | | | | | | | | | | | |
| 12-Jan | | | | | | | | | | | | | | | | | | | | | | |
| 19-Jan | | | | | | | | | | | | | | | | | | | | | | |
| 26-Jan | | | | | | | | | | | | | | | | | | | | | | |
| 2-Feb | | | | | | | | | | | | | | | | | | | | | | |
| 9-Feb | | | | | | | | | | | | | | | | | | | | | | |
| 16-Feb | | | | | | | | | | | | | | | | | | | | | | |
| 23-Feb | | | | | | | | | | | | | | | | | | | | | | |
| Crop year to date sales | 1187 | 1176 | 1176 | 782 | 753 | 1159 | 1327 | 965 | 1273 | 1221 | 953 | 703 | 1064 | 846 | 556 | 483 | 515 | 357 | 469 | 597 | 449 | 496 |
| Average weekly sales | | | | | | | | | | | | | | | | | | | | | | |
| rate to reach proj total | 19.6 | 22.4 | 24.9 | 20.5 | 22.8 | 22.2 | 19.1 | 22.3 | 13.0 | 9.5 | 8.3 | 15.1 | 10.0 | 14.9 | 16.5 | 15.4 | 13.7 | 13.3 | 14.3 | 6.6 | 13.6 | 13.0 |
| Proj./Actual export total | 2045 | 2158 | 2266 | 1679 | 1752 | 2134 | 2166 | 1942 | 1842 | 1638 | 1317 | 1365 | 1501 | 1499 | 1279 | 1159 | 1116 | 940 | 1097 | 887 | 1044 | 1064 |
| YTD sales as % of total | 58.0 | 54.5 | 51.9 | 46.5 | 43.0 | 54.3 | 61.3 | 49.7 | 69.1 | 74.5 | 72.4 | 51.5 | 70.9 | 56.5 | 43.5 | 41.6 | 46.2 | 38.0 | 42.8 | 67.3 | 43.0 | 46.6 |
| Sold as of around Sep 1 % | 41.0 | 32.6 | 19.5 | 18.2 | 31.0 | 26.4 | 35.2 | 23.3 | 43.5 | 48.2 | 56.1 | 38.3 | 41.6 | 38.9 | 24.2 | 24.6 | 21.3 | 15.5 | 20.0 | 33.4 | 20.4 | 19.4 |

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

| Weekly Sales Total | 2022-23 | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 | |
|------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| New Crop Sales | 2,596.5 | 3,545.9 | 3,194.7 | 2,819.1 | 3,586.7 | 3,206.0 | 2,943.3 | 3,686.7 | 5,318.9 | 2,679.3 | 3,203.3 | 1,431.4 | 2,079.9 | 3,014.9 | 1,673.6 | 1,648.7 | 1,117.6 | 1,051.0 | 1,586.8 | 1,677.7 | 1,398.4 | 1,612.1 | |
| Weeks remaining | 491.9 | 369.6 | 271.8 | 364.7 | 348.2 | 106.0 | 398.0 | 225.8 | 707.6 | 1,189.2 | 143.5 | 558.6 | 423.1 | 466.1 | 29.2 | 266.0 | 611.2 | 59.9 | 177.6 | 456.0 | 269.1 | 562.9 | |
| 48 | 13-Oct | 542.3 | 365.4 | 152.2 | 152.9 | 104.1 | 296.0 | 146.2 | 264.4 | 195.9 | 0.0 | 173.1 | 348.9 | 245.7 | 115.7 | 242.3 | 100.4 | 151.4 | 119.8 | 230.5 | 291.2 | 112.8 | 220.2 |
| | 20-Oct | 217.2 | 240.4 | 321.9 | 110.4 | 203.0 | 142.8 | 301.0 | 218.7 | 23.0 | 0.0 | 73.2 | 74.1 | 153.9 | 176.2 | 263.5 | 244.4 | 101.0 | 194.2 | 182.9 | 96.0 | 103.1 | 186.6 |
| | 27-Oct | 122.2 | 161.5 | 199.3 | 179.1 | 317.4 | 225.0 | 149.9 | 246.2 | 147.8 | 805.2 | 194.5 | 120.8 | 165.6 | 116.7 | 130.2 | 203.9 | 57.7 | 304.7 | 24.4 | 65.4 | 218.5 | 231.3 |
| | 3-Nov | | | | | | | | | | | | | | | | | | | | | | |
| | 10-Nov | | | | | | | | | | | | | | | | | | | | | | |
| | 17-Nov | | | | | | | | | | | | | | | | | | | | | | |
| | 24-Nov | | | | | | | | | | | | | | | | | | | | | | |
| | 1-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 8-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 15-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 22-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 29-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 5-Jan | | | | | | | | | | | | | | | | | | | | | | |
| | 12-Jan | | | | | | | | | | | | | | | | | | | | | | |
| | 19-Jan | | | | | | | | | | | | | | | | | | | | | | |
| | 26-Jan | | | | | | | | | | | | | | | | | | | | | | |
| Crop year to date sales | 3970.1 | 4682.8 | 4139.9 | 3626.2 | 4559.4 | 3975.8 | 3938.4 | 4641.8 | 6393.3 | 4673.8 | 3787.6 | 2533.8 | 3068.2 | 3889.5 | 2338.8 | 2463.4 | 2039.0 | 1729.7 | 2202.2 | 2586.2 | 2101.8 | 2813.2 | |
| Average weekly sales | | | | | | | | | | | | | | | | | | | | | | | |
| ***rate to reach proj total | 176.7 | 160.0 | 172.7 | 186.5 | 159.5 | 182.6 | 137.2 | 129.6 | 114.9 | 121.2 | 132.7 | 131.7 | 108.0 | 130.3 | 112.2 | 123.7 | 124.3 | 116.4 | 93.1 | 44.0 | 70.2 | 83.5 | |
| Proj./Actual export total*** | 12429 | 12338 | 12406 | 12550 | 12191 | 12715 | 10505 | 10845 | 11891 | 10474 | 10139 | 8839 | 8238 | 10124 | 7708 | 8384 | 7987 | 7301 | 6659 | 4690 | 5460 | 6811 | |
| YTD sales as % of total | 31.9 | 38.0 | 33.4 | 28.9 | 37.4 | 31.3 | 37.5 | 42.8 | 53.8 | 44.6 | 37.4 | 28.7 | 37.2 | 38.4 | 30.3 | 29.4 | 25.5 | 23.7 | 33.1 | 55.1 | 38.5 | 41.3 | |

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

| Weekly Sales Total | 2022-23 | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 | |
|--------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| New Crop Sales | 16.7 | 101.7 | 137.7 | 194.0 | 139.1 | 74.7 | 259.5 | 137.4 | 95.4 | 26.6 | 144.7 | 38.9 | 633.7 | 388.3 | 67.1 | 14.3 | 92.8 | 79.7 | 121.3 | 118.0 | 149.9 | 46.8 | |
| Weeks remaining | 6-Oct | 3.4 | -5.4 | 38.5 | 1.2 | 11.4 | 10.9 | 16.8 | 79.8 | 69.8 | 38.1 | 57.8 | 36.6 | 26.7 | 195.9 | 79.8 | 58.2 | 6.0 | 3.8 | 17.5 | 42.4 | 67.5 | 36.4 |
| 48 | 13-Oct | 9.3 | 19.8 | 1.4 | 4.0 | 26.6 | 27.4 | 0.3 | 53.2 | 46.4 | 0.0 | 24.5 | 6.1 | 13.7 | 24.0 | 16.1 | 26.4 | 6.2 | -1.3 | 8.2 | 2.4 | 2.5 | 36.0 |
| | 20-Oct | 2.5 | 3.0 | 37.0 | 3.4 | 26.3 | 27.9 | 24.5 | 14.8 | 10.6 | 0.0 | 12.0 | 4.1 | 5.5 | 23.3 | 3.3 | 24.3 | 2.1 | 6.3 | 12.3 | 5.9 | 9.0 | 11.2 |
| | 27-Oct | -2.3 | 14.6 | 6.0 | 30.0 | 22.2 | 27.0 | 21.2 | 82.1 | 15.8 | 14.5 | 28.5 | 0.7 | -32.6 | 9.2 | 5.2 | 14.8 | 5.8 | 4.7 | 4.1 | 9.5 | 9.1 | 28.4 |
| | 3-Nov | | | | | | | | | | | | | | | | | | | | | | |
| | 10-Nov | | | | | | | | | | | | | | | | | | | | | | |
| | 17-Nov | | | | | | | | | | | | | | | | | | | | | | |
| | 24-Nov | | | | | | | | | | | | | | | | | | | | | | |
| | 1-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 8-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 15-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 22-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 29-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 5-Jan | | | | | | | | | | | | | | | | | | | | | | |
| | 12-Jan | | | | | | | | | | | | | | | | | | | | | | |
| | 19-Jan | | | | | | | | | | | | | | | | | | | | | | |
| | 26-Jan | | | | | | | | | | | | | | | | | | | | | | |
| Crop year to date sales | 29.6 | 133.8 | 220.6 | 232.6 | 225.6 | 167.9 | 322.3 | 367.3 | 238.0 | 79.3 | 267.5 | 86.4 | 647.1 | 640.6 | 171.6 | 138.0 | 112.9 | 93.1 | 163.3 | 178.1 | 238.0 | 158.7 | |
| Average weekly sales | | | | | | | | | | | | | | | | | | | | | | | |
| rate to reach proj total | 12.7 | 14.0 | 11.8 | 22.0 | 13.7 | 19.6 | 17.5 | 13.6 | 14.1 | 16.1 | 14.9 | 12.1 | 17.1 | 18.5 | 17.2 | 24.7 | 15.4 | 9.0 | 9.1 | 5.1 | 16.5 | 20.6 | |
| Proj./Actual export total (MT) | 635 | 805 | 785 | 1287 | 880 | 1108 | 1159 | 1017 | 914 | 851 | 982 | 664 | 1466 | 1524 | 995 | 1320 | 851 | 523 | 601 | 425 | 1026 | 1143 | |
| YTD sales as % of total | 4.7 | 16.6 | 28.1 | 18.1 | 25.6 | 15.2 | 27.8 | 36.1 | 26.1 | 9.3 | 27.3 | 13.0 | 44.1 | 42.0 | 17.3 | 10.5 | 13.3 | 17.8 | 27.2 | 42.0 | 23.2 | 13.9 | |

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

| Weekly Sales Total | 2022-23 | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 | |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| New Crop Sales | 429.2 | 804.8 | 628.8 | 244.8 | 565.7 | 353.8 | 597.1 | 323.5 | 458.7 | 490.2 | 385.1 | 535.9 | 579.0 | 455.4 | 455.8 | 608.3 | 458.8 | 309.6 | 273.1 | 300.2 | 244.3 | 279.1 | |
| 1-Sep | 32.1 | 152.9 | 71.8 | 19.6 | 30.5 | 41.2 | 43.0 | 16.2 | 22.2 | 13.1 | 9.8 | 32.3 | 26.8 | 43.4 | 19.9 | 40.9 | 26.4 | 0.4 | 9.1 | 18.1 | 17.3 | 22.3 | |
| 8-Sep | 23.0 | 9.7 | 63.4 | 57.7 | 54.5 | 20.7 | 27.7 | 21.0 | 26.0 | 17.2 | 2.7 | 23.5 | 23.0 | 38.0 | 12.8 | 80.0 | 40.5 | 21.6 | 47.5 | 36.0 | 41.0 | 27.3 | |
| 15-Sep | 7.2 | 14.7 | 84.2 | 19.4 | 67.4 | 12.6 | 36.3 | 16.8 | 32.9 | 25.2 | 0.0 | 31.0 | 22.1 | 26.5 | 21.6 | 66.8 | 32.7 | 29.4 | 45.5 | 54.2 | 29.1 | 47.0 | |
| 22-Sep | 20.2 | 14.6 | 79.8 | 22.1 | 56.3 | 32.0 | 22.6 | 29.5 | 25.1 | 30.5 | 12.9 | 50.8 | 36.4 | 48.1 | 22.3 | 45.3 | 45.6 | 27.7 | 35.6 | 36.1 | 37.6 | 49.4 | |
| 29-Sep | 8.9 | 49.8 | 48.3 | 11.2 | 39.6 | 62.7 | 81.1 | 20.5 | 30.9 | 52.8 | 0.2 | 49.6 | 23.9 | 20.5 | 37.7 | 91.3 | 50.7 | 37.5 | 30.7 | 37.7 | 27.3 | 24.4 | |
| 6-Oct | 7.9 | 40.9 | 25.8 | 14.5 | 15.1 | 49.4 | 34.4 | 23.6 | 75.7 | 0.0 | 6.6 | 69.4 | 35.7 | 24.9 | 36.4 | 72.9 | 32.3 | 36.5 | 58.1 | 64.5 | 25.6 | 32.0 | |
| Weeks remaining | 13-Oct | 16.1 | 50.1 | 72.1 | 19.3 | 13.8 | 50.7 | 40.3 | 9.8 | 40.6 | 0.0 | 5.6 | 13.2 | 7.6 | 9.2 | 31.1 | 60.8 | 41.2 | 37.9 | 51.5 | 29.4 | 20.4 | 35.6 |
| 44 | 20-Oct | 10.4 | 35.1 | 88.3 | 21.6 | 15.5 | 31.9 | 31.5 | 27.9 | 19.3 | 172.3 | 6.6 | 24.5 | 21.7 | 14.5 | 16.3 | 25.0 | 40.4 | 28.3 | 42.9 | 58.0 | 40.5 | 22.2 |
| | 27-Oct | 14.7 | 48.2 | 102.8 | 19.2 | 27.6 | 93.1 | 58.0 | 21.9 | 18.8 | 63.0 | 6.2 | 9.9 | 18.2 | 22.2 | 18.6 | 59.3 | 75.9 | 48.0 | 57.2 | 56.8 | 42.8 | 35.4 |
| | 3-Nov | | | | | | | | | | | | | | | | | | | | | | |
| | 10-Nov | | | | | | | | | | | | | | | | | | | | | | |
| | 17-Nov | | | | | | | | | | | | | | | | | | | | | | |
| | 24-Nov | | | | | | | | | | | | | | | | | | | | | | |
| | 1-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 8-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 15-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 22-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 29-Dec | | | | | | | | | | | | | | | | | | | | | | |
| | 5-Jan | | | | | | | | | | | | | | | | | | | | | | |
| | 12-Jan | | | | | | | | | | | | | | | | | | | | | | |
| | 19-Jan | | | | | | | | | | | | | | | | | | | | | | |
| | 26-Jan | | | | | | | | | | | | | | | | | | | | | | |
| | 2-Feb | | | | | | | | | | | | | | | | | | | | | | |
| | 9-Feb | | | | | | | | | | | | | | | | | | | | | | |
| | 16-Feb | | | | | | | | | | | | | | | | | | | | | | |
| | 23-Feb | | | | | | | | | | | | | | | | | | | | | | |
| Crop year to date sales | 569.5 | 1220.8 | 1265.2 | 449.5 | 886.0 | 748.3 | 972.1 | 510.5 | 750.2 | 864.3 | 435.7 | 840.2 | 794.4 | 702.7 | 672.4 | 1150.7 | 844.5 | 576.8 | 651.3 | 691.0 | 525.9 | 574.6 | |
| Average weekly sales | | | | | | | | | | | | | | | | | | | | | | | |
| rate to reach proj total | 36.0 | 28.5 | 33.8 | 30.3 | 26.9 | 38.5 | 30.1 | 31.7 | 25.5 | 24.1 | 6.7 | 16.0 | 23.7 | 29.1 | 26.8 | 29.3 | 29.2 | 35.5 | 26.6 | 27.6 | 24.2 | 30.3 | |
| Proj./Actual export total | 2150 | 2471 | 2747 | 1777 | 2066 | 2438 | 2294 | 1901 | 1867 | 1920 | 730 | 1543 | 1834 | 1980 | 1849 | 2437 | 2125 | 2134 | 1818 | 1900 | 1588 | 1905 | |
| YTD sales as % of total | 26.5 | 49.4 | 46.1 | 25.3 | 42.9 | 30.7 | 42.4 | 26.9 | 40.2 | 45.0 | 59.7 | 54.5 | 43.3 | 35.5 | 36.4 | 47.2 | 39.7 | 27.0 | 35.8 | 36.4 | 33.1 | 30.2 | |
| Sold as of around Sep 1 % | 20.0 | 32.6 | 22.9 | 13.8 | 27.4 | 14.5 | 26.0 | 17.0 | 24.6 | 25.5 | 52.8 | 34.7 | 31.6 | 23.0 | 24.7 | 25.0 | 21.6 | 14.5 | 15.0 | 15.8 | 15.4 | 14.7 | |

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

| Weekly Sales Total | 2022-23 | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| New Crop Sales | 151.0 | 190.6 | 197.5 | 213.1 | 152.7 | 225.5 | 200.6 | 160.1 | 219.3 | 256.5 | 185.8 | 243.2 | 148.6 | 115.7 | 263.9 | 159.2 | 134.1 | 134.1 | |
| 2-Jun | 16.6 | 12.0 | 9.9 | 12.0 | 11.1 | 16.9 | 8.2 | 13.8 | 20.9 | 15.7 | 15.9 | 16.7 | 4.8 | 12.4 | 12.3 | 15.2 | 16.9 | 12.1 | |
| Weeks remaining | 8.7 | 10.5 | 18.5 | 6.9 | 17.0 | 13.7 | 28.0 | 11.6 | 13.7 | 15.9 | 30.9 | 24.3 | 35.3 | 9.9 | 19.8 | 19.9 | 11.6 | 18.8 | |
| 31 | 16-Jun | 17.6 | 13.7 | 19.1 | 22.5 | 20.7 | 19.9 | 17.0 | 16.0 | 13.2 | 26.9 | 11.9 | 20.0 | 26.5 | 13.5 | 18.3 | 22.9 | 19.9 | 21.6 |
| 23-Jun | 18.3 | 8.3 | 15.2 | 10.2 | 16.2 | 18.1 | 23.7 | 13.4 | 20.9 | 21.8 | 15.4 | 15.6 | 15.4 | 8.9 | 24.5 | 19.1 | 11.0 | 23.1 | |
| 30-Jun | 10.5 | 10.7 | 12.0 | 10.4 | 5.0 | 13.8 | 30.3 | 12.7 | 12.4 | 54.1 | 11.5 | 19.1 | 18.9 | 21.5 | 22.7 | 43.5 | 7.4 | 11.3 | |
| 7-Jul | 37.4 | 15.6 | 28.1 | 12.8 | 11.0 | 13.1 | 11.7 | 10.7 | 11.6 | 36.6 | 21.6 | 12.7 | 11.4 | 15.5 | 27.5 | 28.1 | 12.1 | 21.6 | |
| 14-Jul | 18.8 | 17.4 | 22.7 | 24.2 | 14.2 | 24.6 | 17.6 | 18.5 | 16.3 | 24.3 | 13.5 | 17.4 | 14.0 | 12.6 | 22.4 | 76.3 | 17.1 | 19.2 | |
| 21-Jul | 15.1 | 18.9 | 24.9 | 14.1 | 14.1 | 18.3 | 18.6 | 25.7 | 29.4 | 21.9 | 19.0 | 18.4 | 33.8 | 21.1 | 26.7 | 64.0 | 21.4 | 31.7 | |
| 28-Jul | 9.2 | 11.3 | 22.2 | 17.9 | 11.7 | 5.3 | 12.0 | 30.8 | 21.7 | 26.7 | 23.5 | 13.8 | 31.0 | 20.3 | 25.1 | 32.7 | 14.5 | 22.8 | |
| 4-Aug | 13.2 | 10.8 | 13.5 | 17.0 | 29.5 | 17.1 | 22.3 | 15.5 | 12.4 | 18.0 | 14.5 | 20.2 | 48.9 | 17.6 | 23.9 | 43.6 | 14.2 | 17.2 | |
| 11-Aug | 7.6 | 11.3 | 19.2 | 21.8 | 8.8 | 23.3 | 18.0 | 11.6 | 7.7 | 18.2 | 17.2 | 12.8 | 51.9 | 13.2 | 33.7 | 38.6 | 14.5 | 31.4 | |
| 18-Aug | 0.0 | 4.3 | 28.1 | 24.3 | 15.2 | 14.2 | 14.0 | 19.4 | 14.8 | 20.3 | 18.7 | 13.6 | 39.6 | 24.0 | 13.5 | 45.2 | 16.0 | 14.6 | |
| 25-Aug | 36.7 | 10.9 | 21.5 | 11.5 | 14.0 | 19.7 | 10.3 | 10.2 | 6.2 | 24.6 | 20.4 | 18.8 | 37.6 | 14.9 | 16.0 | 26.1 | 14.1 | 31.4 | |
| 1-Sep | 7.1 | 14.3 | 17.8 | 22.4 | 14.2 | 13.8 | 24.3 | 10.7 | 25.4 | 20.0 | 14.0 | 15.2 | 35.0 | 20.0 | 16.8 | 77.8 | 12.4 | 21.5 | |
| 8-Sep | 8.0 | 22.7 | 12.3 | 10.5 | 17.2 | 11.6 | 14.8 | 12.5 | 11.6 | 25.9 | 18.0 | 25.0 | 17.5 | 15.6 | 24.2 | 52.9 | 19.1 | 29.2 | |
| 15-Sep | 6.7 | 13.1 | 12.9 | 10.4 | 24.1 | 11.3 | 20.6 | 10.4 | 14.2 | 22.8 | 15.7 | 15.8 | 34.9 | 18.6 | 10.4 | 55.6 | 15.0 | 21.7 | |
| 22-Sep | 10.3 | 10.7 | 18.6 | 12.1 | 16.0 | 16.0 | 21.0 | 2.8 | 27.2 | 30.8 | 11.3 | 15.8 | 23.2 | 19.8 | 24.0 | 58.7 | 13.9 | 17.5 | |
| 29-Sep | 8.4 | 12.2 | 19.5 | 19.2 | 12.5 | 18.1 | 13.9 | 10.6 | 13.7 | 24.0 | 10.3 | 17.8 | 29.5 | 28.2 | 18.8 | 34.3 | 25.1 | 13.1 | |
| 6-Oct | 7.8 | 20.9 | 19.4 | 14.5 | 17.5 | 6.4 | 18.0 | 16.9 | 16.7 | 0.0 | 15.1 | 14.7 | 13.9 | 17.6 | 16.0 | 36.2 | 16.4 | 14.5 | |
| 13-Oct | 6.0 | 13.3 | 13.5 | 9.6 | 16.3 | 22.6 | 18.9 | 13.1 | 11.0 | 0.0 | 21.0 | 11.6 | 21.1 | 23.1 | 14.1 | 20.2 | 16.9 | 13.9 | |
| 20-Oct | 19.6 | 9.9 | 27.3 | 18.1 | 21.4 | 13.2 | 23.7 | 20.2 | 16.3 | 48.1 | 13.3 | 11.8 | 22.2 | 12.8 | 16.9 | 6.3 | 34.5 | 15.9 | |
| 27-Oct | 12.8 | 14.7 | 21.9 | 13.2 | 24.3 | 12.8 | 8.6 | 3.1 | 9.8 | 15.3 | 7.7 | 11.0 | 20.8 | 10.5 | 13.5 | 0.5 | 21.1 | 50.8 | |
| 3-Nov | | | | | | | | | | | | | | | | | | | |
| 10-Nov | | | | | | | | | | | | | | | | | | | |
| 17-Nov | | | | | | | | | | | | | | | | | | | |
| 24-Nov | | | | | | | | | | | | | | | | | | | |
| 1-Dec | | | | | | | | | | | | | | | | | | | |
| 8-Dec | | | | | | | | | | | | | | | | | | | |
| 15-Dec | | | | | | | | | | | | | | | | | | | |
| 22-Dec | | | | | | | | | | | | | | | | | | | |
| 29-Dec | | | | | | | | | | | | | | | | | | | |
| Crop year to date sales | 447.2 | 477.9 | 615.7 | 548.9 | 504.6 | 569.5 | 596.1 | 470.2 | 566.3 | 768.3 | 546.0 | 605.1 | 735.5 | 487.2 | 705.0 | 976.8 | 499.3 | 609.1 | |
| Average weekly sales | | | | | | | | | | | | | | | | | | | |
| rate to reach proj total | 10.6 | 10.4 | 12.3 | 13.6 | 14.0 | 10.9 | 14.7 | 10.0 | 9.6 | 13.2 | 15.1 | 14.5 | 17.9 | 12.7 | 10.0 | 9.3 | 13.2 | 12.8 | |
| Proj./Actual export total | 775 | 800 | 994 | 969 | 937 | 906 | 1051 | 778 | 864 | 1176 | 1012 | 1051 | 1289 | 879 | 1015 | 1263 | 908 | 1003 | |
| YTD sales as % of total | 57.7 | 59.7 | 61.9 | 56.6 | 53.9 | 62.9 | 56.7 | 60.4 | 65.5 | 65.3 | 54.0 | 57.6 | 57.1 | 55.4 | 69.5 | 77.3 | 55.0 | 60.7 | |

Source: Futures International and USDA

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 11/02/2022 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 11/02/2022
 RUN TIME: 08:27:10PM

CONTRACT: NOVEMBER 2022 ROUGH RICE FUTURES
 SETTLEMENT: 17.185000000 USD
 NEXT AVAILABLE DATE: 10/31/2022
 INTENT DATE: 11/02/2022 DELIVERY DATE: 11/04/2022

| FIRM NBR | ORIG FIRM NAME | ISSUED | STOPPED |
|----------------|----------------------|--------|---------|
| 314 | CUST SHATKIN ARBOR L | 2 | |
| 737 | CUST ADVANTAGE | | 14 |
| 895 | CUST CUNNINGHAM COM | 16 | 4 |
| TOTAL: | | 18 | 18 |
| MONTH TO DATE: | | | 697 |

CONTRACT: NOVEMBER 2022 ETHANOL FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

| FIRM NBR | ORIG FIRM NAME | ISSUED | STOPPED |
|----------------|----------------|--------|---------|
| TOTAL: | | 0 | 0 |
| MONTH TO DATE: | | | |

CONTRACT: NOVEMBER 2022 SOYBEAN FUTURES
 SETTLEMENT: 14.400000000 USD
 NEXT AVAILABLE DATE: 10/28/2022
 INTENT DATE: 11/02/2022 DELIVERY DATE: 11/04/2022

| FIRM NBR | ORIG FIRM NAME | ISSUED | STOPPED |
|----------------|---------------------|--------|---------|
| 080 | HOUS BUNGE CHICAGO | | 419 |
| 405 | CUST STONEX FIN INC | 150 | |
| 685 | CUST R.J.O'BRIEN | 115 | |
| 800 | CUST MAREX SPEC | 152 | |
| 905 | CUST ADM INV SER | 13 | 11 |
| TOTAL: | | 430 | 430 |
| MONTH TO DATE: | | | 1,711 |

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 11/02/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 11/02/2022
RUN TIME: 08:27:10PM

CONTRACT: NOVEMBER 2022 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT: 14.400000000 USD

NEXT AVAILABLE DATE: 09/21/2022

INTENT DATE: DELIVERY DATE:

| FIRM NBR | ORIG | FIRM NAME | ISSUED | STOPPED |
|----------|------|-----------|--------|---------|
|----------|------|-----------|--------|---------|

| | | | | |
|----------------|--|--|---|---|
| TOTAL: | | | 0 | 0 |
| MONTH TO DATE: | | | | |

<<< End of Report >>>



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

| Date | CHI Wheat | Change | Oats | Change | Corn | Change | Ethanol | Change | Soybeans | Change | Soy Oil | Change | Soy Meal | Change | Rough Rice | Change | KC Wheat | Change |
|------------|-----------|--------|------|--------|------|--------|---------|--------|----------|--------|---------|--------|----------|--------|------------|--------|----------|--------|
| 11/2/2022 | 3,077 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 445 | 0 | 39 | 0 | 288 | 0 | 729 | 0 | 5 | 0 |
| 11/1/2022 | 3,077 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 445 | 0 | 39 | 0 | 288 | 0 | 729 | (36) | 5 | 0 |
| 10/31/2022 | 3,077 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 445 | 0 | 39 | 0 | 288 | 0 | 765 | 0 | 5 | 0 |
| 10/28/2022 | 3,077 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 445 | 440 | 39 | 0 | 288 | 0 | 765 | (250) | 5 | (35) |
| 10/27/2022 | 3,077 | (3) | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 39 | 0 | 288 | 0 | 1,015 | 0 | 40 | 0 |
| 10/26/2022 | 3,080 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 39 | (57) | 288 | 0 | 1,015 | 0 | 40 | 0 |
| 10/25/2022 | 3,080 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 96 | 0 | 288 | (8) | 1,015 | 0 | 40 | 0 |
| 10/24/2022 | 3,080 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 96 | 0 | 296 | 0 | 1,015 | 0 | 40 | 0 |
| 10/21/2022 | 3,080 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 96 | 0 | 296 | 0 | 1,015 | 0 | 40 | 0 |
| 10/20/2022 | 3,080 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 96 | (10) | 296 | 0 | 1,015 | 0 | 40 | 0 |
| 10/19/2022 | 3,080 | (4) | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 106 | 0 | 296 | 0 | 1,015 | 0 | 40 | 0 |
| 10/18/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 106 | 0 | 296 | (53) | 1,015 | 0 | 40 | 0 |
| 10/17/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 106 | 0 | 349 | 0 | 1,015 | 0 | 40 | 0 |
| 10/14/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 106 | 67 | 349 | 47 | 1,015 | 0 | 40 | 0 |
| 10/13/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 39 | 0 | 302 | 55 | 1,015 | 0 | 40 | 0 |
| 10/12/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 39 | 0 | 247 | 0 | 1,015 | 0 | 40 | 0 |
| 10/11/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 39 | 0 | 247 | 0 | 1,015 | 0 | 40 | 0 |
| 10/10/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 39 | 0 | 247 | 0 | 1,015 | 0 | 40 | 0 |
| 10/7/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 39 | 0 | 247 | 0 | 1,015 | 0 | 40 | 0 |
| 10/6/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 39 | 0 | 247 | 25 | 1,015 | 0 | 40 | 0 |
| 10/5/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 39 | (7) | 222 | 0 | 1,015 | 0 | 40 | 0 |
| 10/4/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 46 | 0 | 222 | 0 | 1,015 | 0 | 40 | 0 |
| 10/3/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 46 | 0 | 222 | 0 | 1,015 | 0 | 40 | 0 |
| 9/30/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 46 | 0 | 222 | 25 | 1,015 | 0 | 40 | 0 |
| 9/29/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 46 | 0 | 197 | 50 | 1,015 | 0 | 40 | 0 |
| 9/28/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 46 | 0 | 147 | 0 | 1,015 | 0 | 40 | 0 |
| 9/27/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 46 | (2) | 147 | 0 | 1,015 | 0 | 40 | 0 |
| 9/26/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 48 | 0 | 147 | 0 | 1,015 | 0 | 40 | 0 |
| 9/23/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 48 | 0 | 147 | 0 | 1,015 | 0 | 40 | 0 |
| 9/22/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 48 | 0 | 147 | 0 | 1,015 | 0 | 40 | 0 |
| 9/21/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 48 | 0 | 147 | 0 | 1,015 | 0 | 40 | 0 |
| 9/20/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 48 | 0 | 147 | 0 | 1,015 | 0 | 40 | 0 |
| 9/19/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 48 | 0 | 147 | 0 | 1,015 | 0 | 40 | 0 |
| 9/16/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | (317) | 48 | (13) | 147 | (7) | 1,015 | 0 | 40 | 0 |
| 9/15/2022 | 3,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 322 | 0 | 61 | 0 | 154 | 0 | 1,015 | 0 | 40 | 0 |
| 9/14/2022 | 3,084 | 0 | 0 | (1) | 0 | 0 | 0 | 0 | 322 | 322 | 61 | 0 | 154 | 53 | 1,015 | 23 | 40 | 0 |

Foreign Agriculture Market Guidance

As of 7:16 AM

Day on day change

| | | 3-Nov | 2-Nov | Change |
|---|---------|----------|----------|---------------|
| Rotterdam Oils | | | | |
| Soy oil EUR/MT | Dec/Jan | 1,665.00 | 1,640.00 | +25.00 |
| Rape oil EUR/MT | Nov/Jan | 1,385.00 | 1,365.00 | +20.00 |
| Rotterdam Soybean Meal | | | | |
| Argentina USD/MT (high protien) | Nov/Dec | 551.50 | 553.00 | -1.50 |
| Argentina USD/MT | Jan/Mar | 519.00 | 522.00 | -3.00 |
| Brazil USD/MT (pellets) | Nov/Dec | 545.50 | 546.50 | -1.00 |
| Brazil USD/MT | Jan/Mar | 511.00 | 512.00 | -1.00 |
| MALAYSIA PALM OIL | | | | |
| Futures MYR/MT | Settle | 3-Nov | 2-Nov | |
| RBD Olien Cash USD/MT | JAN3 | 4337 | 4398 | -61 \$914 |
| US Gulf Crude SBO over RBD Palm | Jan23 | \$982.50 | \$987.50 | -\$5.00 -0.5% |
| | Spot | \$857 | \$815 | \$42 |
| China Futures (Set. - Prv. Settle) | | | | |
| Soybeans #1 (DCE) CNY/MT | JAN3 | 5564 | 5607 | -43 -0.8% |
| Soybean Meal | JAN3 | 4195 | 4242 | -47 -1.1% |
| Soybean Oil | JAN3 | 9542 | 9440 | +102 1.1% |
| China Palm Oil | JAN3 | 8532 | 8416 | +116 1.4% |
| China Futures Crush Margin | | | | |
| USD/BU | JAN3 | -1.02 | -1.06 | +0.04 |
| CNY/MT | JAN3 | -511.42 | -535.41 | +23.99 |
| Corn (DCE) CNY/MT | JAN3 | 2842 | 2878 | -36 -1.3% |
| Wheat (ZCE) CNY/MT | JAN3 | 3459 | 3427 | +32 0.9% |
| Hogs (ZCE) CNY | JAN3 | 22005 | 21990 | +15 0.1% |

Currency adjusted to the CME pit close

| | In cents/bu | 3-Nov | |
|--|-------------|---------|-------|
| oils in points and meal in USD/short ton | | | |
| Rot soy oil | | -215 | |
| Rot rape oil | | -220 | |
| Rot meal | | | |
| Nov/Dec | | -\$0.83 | |
| Rot meal | | | |
| Jan/Mar | | -\$0.81 | |
| Malaysian Fut | | -286 | -1.4% |
| Malaysian Cash | | -245 | |
| China soy #1 | | -32 | |
| China meal | | -\$7.54 | |
| China oil | | -187 | |
| Dalian corn | | -7 | |
| Gluten Wheat | | +61 | |
| | | 308.25 | |
| | | 300.75 | |
| | | 7.5 | |

Matif Wheat (Liffe)

| | | \$/ton | \$331.22 | \$339.12 | | | |
|--|------|--------|----------|----------|---------------|--------|--|
| Matif EUR/MT <u>morning over morning</u> | DEC2 | 339.50 | 342.75 | -3.25 | Matif morning | +35.00 | |

Baltic Dry Index

| | | | | |
|--|------|------|------|-----|
| | Spot | 1321 | 1377 | -56 |
|--|------|------|------|-----|

Exchange Rates

| EU | Euro/\$ | 0.9756 | 0.9894 | -0.0138 |
|-----|------------|--------|--------|---------|
| MYR | Ringgit/\$ | 4.7425 | 4.7360 | +0.0065 |
| CNY | RMB/\$ | 7.3145 | 7.2797 | +0.0348 |

ALL OILS
Average lead
-222
ALL MEAL
Average lead
-\$3.06

CME electronic close change

| | | | | | | | |
|------|-------|-------|-------|-------|------|------|--------|
| SX22 | +4.25 | SMZ22 | -0.30 | BOZ22 | +224 | CZ22 | -10.25 |
| SF23 | +6.25 | SMF23 | -0.80 | BOF23 | +222 | CH23 | -9.75 |
| SH23 | +7.25 | SMH23 | -1.20 | BOH23 | +228 | CN23 | -9.25 |
| SK23 | +8.00 | SMK23 | -1.00 | BOK23 | +225 | WZ22 | -56.50 |
| SN23 | +8.25 | SMN23 | -0.50 | BON23 | +227 | WH23 | -54.00 |
| SQ23 | +9.00 | SMQ23 | +0.20 | BOQ23 | +227 | WK23 | -51.25 |
| | | | | | | WN23 | -45.50 |

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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