

Foreign Agriculture Market Guidance

As of 3:59 PM

Day on day change

		5-Sep	2-Sep	Change
Rotterdam Oils				
Soy oil EUR/MT	Sep/Oct	1,697.50	1,637.50	+60.00
Rape oil EUR/MT	Sep/Oct	1,457.50	1,450.00	+7.50
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Sep	530.00	532.00	-2.00
Argentina USD/MT	Oct/Dec	524.00	524.00	unchanged
Brazil USD/MT (pellets)	Sep	522.00	520.00	+2.00
Brazil USD/MT	Oct/Dec	514.00	514.00	unchanged
MALAYSIA PALM OIL				
Futures MYR/MT	Settle NOV2	5-Sep 3916	2-Sep 3915	+1 \$872
RBD Olien Cash USD/MT	Nov22	\$967.50	\$972.50	-\$5.00 -0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$809	\$729	\$79
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	NOV2	5800	5828	-28 -0.5%
Soybean Meal	NOV2	4273	4162	+111 2.7%
Soybean Oil	NOV2	9856	9752	+104 1.1%
China Palm Oil	NOV2	8122	8110	+12 0.1%
China Futures Crush Margin				
USD/BU	NOV2	-1.19	-1.44	+0.25
CNY/MT	NOV2	-628.89	-763.85	+134.97
Corn (DCE) CNY/MT	NOV2	2770	2767	+3 0.1%
Wheat (ZCE) CNY/MT	JAN3	3150	3150	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	23405	23085	+320 1.4%

Currency adjusted to the CME pit close

	In cents/bu	5-Sep	
oils in points and meal in USD/short ton			
Rot soy oil		-62	
Rot rape oil		-291	
Rot meal			
Sep		-\$1.40	
Rot meal			
Oct/Dec		-\$2.40	
Malaysian Fut		-273	0.0%
Malaysian Cash		-289	
China soy #1		-45	
China meal		\$10.59	
China oil		-222	
Dalian corn		-10	
Gluten Wheat		-21	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)		\$/ton	\$321.76	\$324.11
Matif EUR/MT <u>morning over morning</u>	SEP2		324.00	323.50
				+0.50

Matif morning -23.15

Baltic Dry Index	Spot	1086	1002	+84
		2-Sep	1-Sep	

Exchange Rates

EU	Euro/\$	0.9931	1.0019	-0.0088
MYR	Ringgit/\$	4.4910	4.4820	+0.0090
CNY	RMB/\$	6.9328	6.9070	+0.0258

ALL OILS
Average lead
-191
ALL MEAL
Average lead
\$2.26

CME electronic close change

SU22	+37.75	SMU22	-7.90	BOU22	+298	CU22	+10.75
SX22	+25.75	SMV22	+1.40	BOV22	+267	CZ22	+7.75
SF23	+25.50	SMZ22	+2.40	BOZ22	+266	CH23	+7.50
SH23	+25.50	SMF23	+3.00	BOF23	+245	WU22	+17.50
SK23	+25.00	SMH23	+3.00	BOK23	+223	WZ22	+16.75
SN23	+23.75	SMK23	+3.40	BON23	+209	WH23	+16.00
						WK23	+16.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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