

USDA QUARTERLY STOCKS & SMALL GRAINS SUMMARY

For Release September 30, 2022

11:00 a.m. Central Time

| | 21/22 & 22/23 | | | | | 2022 | 2022 | 2021 | 2020 | 2019 | 2019 | 2017 |
|-----------|-----------------|------------------|------------------|----------------|------------|-----------------|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 1-Sep Stocks | Trade Average | Actual- T/Ave | Trade Range | FI Est. | 1-Jun Stocks | Sep-WASDE Stocks | 1-Sep Stocks | 1-Sep Stocks | 1-Sep Stocks | 1-Sep Stocks | 1-Sep Stocks |
| (bil bu.) | | | | | | | | | | | | |
| Soybeans | 0.274 | 0.242 | 0.032 | 0.215-0.264 | 0.243 | 0.971 | 0.240 | 0.257 | 0.525 | 0.909 | 0.438 | 0.302 |
| Corn | 1.377 | 1.512 | (0.135) | 1.420-1.633 | 1.544 | 4.346 | 1.525 | 1.235 | 1.919 | 2.221 | 2.140 | 2.293 |
| Wheat* | 1.776 | 1.776 | 0.000 | 1.663-1.844 | 1.754 | 0.669 | NA | 1.774 | 2.158 | 2.346 | 2.390 | 2.267 |

*Sep 1 wheat 22/23

| | 2021 US Production | | | | | Sep' 22 | | 2020 | 2019 | 2018 | 2017 | 2016 |
|------------|--------------------|------------------|------------------|----------------|----------------|----------------|---------------------|--------|--------|--------|--------|--------|
| | 2021 USDA | Trade Average | Actual- T/Ave | Trade Range | FI Forecast | 2021 Annual | USDA Sep- Annual | USDA | Final | Final | Final | Final |
| (mil acr.) | | | | | | | | | | | | |
| Soybeans | 4.465 | 4.437 | 0.028 | 4.420-4.456 | 4.435 | 4.435 | 0.030 | 4.216 | 3.552 | 4.428 | 4.412 | 4.296 |
| Yield | 51.7 | NA | NA | NA | NA | 51.4 | 0.3 | 51.0 | 47.4 | 50.6 | 49.3 | 51.9 |
| Harvested | 86.312 | NA | NA | NA | NA | 86.332 | (0.020) | 82.603 | 74.939 | 87.594 | 89.542 | 82.706 |
| Corn | 15.074 | 15.091 | (0.017) | 15.025-15.125 | 15.115 | 15.115 | (0.041) | 14.111 | 13.620 | 14.340 | 14.609 | 15.148 |
| Yield | 176.7 | NA | NA | NA | NA | 177.0 | (0.3) | 171.4 | 167.5 | 176.4 | 176.6 | 174.6 |
| Harvested | 85.318 | NA | NA | NA | NA | 85.388 | (0.070) | 82.313 | 81.337 | 81.276 | 82.733 | 86.748 |

| | 2022 US Production | | | | | Sep' 21 | | 2021 | 2020 | 2019 | 2018 | 2017 |
|--------------|--------------------|------------------|------------------|----------------|------------|----------------|---------------------|-------|--------|--------|--------|--------|
| | 2022 USDA | Trade Average | Actual- T/Ave | Trade Range | FI Est. | 2022 August | USDA Sep- August | USDA | Annual | Annual | Annual | Annual |
| Spring Wheat | 0.482 | 0.514 | (0.032) | 0.503-0.525 | 0.515 | 0.512 | (0.030) | 0.331 | 0.588 | 0.561 | 0.623 | 0.416 |
| Durum Wheat | 0.064 | 0.074 | (0.010) | 0.068-0.076 | 0.076 | 0.074 | (0.010) | 0.037 | 0.069 | 0.054 | 0.078 | 0.055 |
| Winter Wheat | 1.104 | 1.191 | (0.087) | 1.165-1.204 | 1.191 | 1.198 | (0.094) | 1.277 | 1.171 | 1.317 | 1.184 | 1.270 |
| HRW | 0.531 | 0.573 | (0.042) | 0.555-0.581 | 0.838 | 0.576 | (0.045) | 0.749 | 0.659 | 0.845 | 0.662 | 0.750 |
| SRW | 0.337 | 0.379 | (0.042) | 0.367-0.385 | 0.379 | 0.381 | (0.045) | 0.361 | 0.266 | 0.240 | 0.286 | 0.293 |
| Winter White | 0.236 | 0.238 | (0.002) | 0.225-0.242 | 0.232 | 0.240 | (0.004) | 0.167 | 0.246 | 0.232 | 0.236 | 0.227 |
| All Wheat | 1.650 | 1.778 | (0.128) | 1.750-1.790 | 1.782 | 1.783 | (0.133) | 1.646 | 1.828 | 1.932 | 1.885 | 1.741 |

Source: FI, USDA, Reuters

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