Grain Market Comment

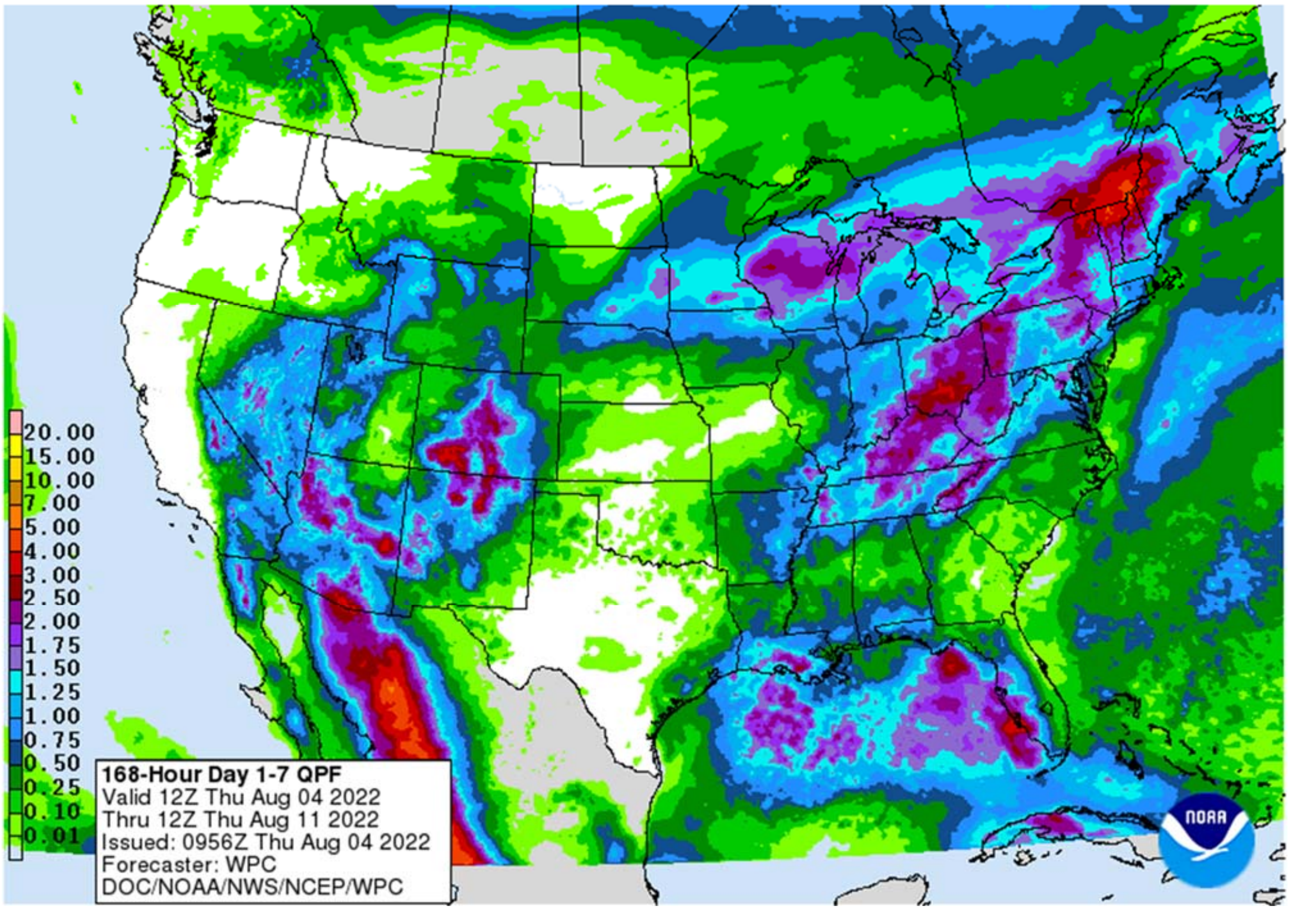
Thursday, August 04, 2022

The Midwest will see rain across the south and east today, southeast & northwest over the weekend, and north & west central areas early next week. Keep an eye on the ECB as rain over the next several days could stabilize the soybean crop. Northwestern Iowa and northeastern Nebraska could see up to 1.00 inch by Sunday and 1-2 inches could occur from eastern South Dakota into central and southern Minnesota. But note weather models vary for the rain projected from now through the weekend for the WCB.

Soybeans and meal rallied by a large amount on talk of China buying US PNW soybeans. Soybean oil finished higher but lost big ground against meal. CBOT grains were higher led by KC wheat despite WTI crude oil making multi month lows. The USD was down 75 points. Traders are monitoring Ukraine grain shipments.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	126	85	(30)	69	22

Weather



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World Weather Inc.

WEATHER TO WATCH AROUND THE WORLD

- France to Poland showers today and Friday will offer a short term bout of relief from dryness, but rainfall will be mostly 0.10 to 0.60 inch which will not carry crops very far without follow up rain
  - Drier biased conditions will follow for at least a week returning stressful conditions
- Southern areas in Europe will experience some showers and local thunderstorms as well, but most of those are expected during the weekend and next week
  - All of the precipitation will be light, but whatever rain falls will be welcome
- Dryness in Europe remains most serious in France, but is also occurring in many other western and southeastern parts of the continent
  - Temperatures will be warmer than usual in most of Europe for the next week to ten days
- Much of Russia's crop region will also be warmer than usual over the next two weeks with temperatures most anomalously warm in this first week of the outlook
- Russia's Southern Region is not as wet today as advertised earlier this week and the same is true for some eastern Ukraine locations, but some of these areas have already received some rain
  - More moisture is needed especially from eastern parts of Russia's Southern region northward through a large part of the New Lands, although there is no crisis
  - Warm temperatures and restricted rain will lead to drying and a close watch on future rain distribution may be warranted as the region slowly dries down
- India's Monsoon Depression *expected to come out of the Bay of Bengal this weekend and move across the nation next week still has potential to produce some flooding rain from Odisha and northeastern Andhra Pradesh to Gujarat, southern Rajasthan and especially Maharashtra and southern Madhya Pradesh*
  - A little crop and property damage will be possible
- India's biggest weather need today is for greater rain in Uttar Pradesh, Bihar and Jharkhand where early season rainfall was well below average
- Argentina's driest wheat areas are advertised to get rain early next week, but the area of significant rain seems to shrink a little as each day passes by
  - Cordoba, La Pampa and neighboring areas of Santa Fe and San Luis are included in the rain event, but confidence is not high over its significance because of the daily decreasing trend in its distribution
- Brazil rainfall advertised from western Mato Grosso into Rio Grande do Sul, Santa Catarina, Parana and Sao Paulo for early next week may be a little overdone, but some moisture is expected
  - Sugarcane and wheat areas will benefit most from the precipitation
  - Only a minimal amount of rain will reach into Sao Paulo and southern Minas Gerais coffee, citrus and sugarcane areas and that which does occur will be light
  - Cotton harvesting will be briefly delayed in Mato Grosso because of the rain, but no serious quality change is expected
- U.S. Midwest will get some timely precipitation over the next ten days with nearly all areas getting rain at one time or another; however, the precipitation will be lightest in the west-central and southwestern corn and soybean production areas
  - Rainfall will be greatest in the lower eastern Midwest and from South Dakota to Wisconsin, including parts of Iowa
    - *Relief from dryness in South Dakota, southern Minnesota, and parts of both Iowa and eastern Nebraska is expected, although follow up rain will be needed*
- U.S. ridge of high pressure will be weak and far enough removed to the west over the next ten days to support scattered showers and thunderstorms in many Midwestern locations

- U.S. Midwest temperatures are expected to be warm in the far west over the next few days and seasonable elsewhere
    - Temperatures will trend warmer in the Great Plains and western most Corn Belt during the Aug. 12-18 period.
- U.S. Carolinas and southeastern Georgia have dried out in the past two weeks and rain is needed
    - Some of the needed moisture will occur in the Aug. 12-18 period.
    - Temperatures will be seasonable
- Northern and some western Texas cotton, corn and sorghum production areas will get rain during mid-week next week
    - The moisture will be welcome, but it will come too late to change production potentials and much more rain will be needed
- Central U.S. Delta will dry out over the next five days and then get a chance for rain once again
    - Northern and southern parts of the Delta should see more timely rainfall in support of crop development
- U.S. Pacific Northwest, the northwestern Plains and central through southwestern Canada's Prairies will be drying out over the next ten days
    - Crop stress is already evolving again in the southwestern and central parts of the Prairies and late season crops could suffer some yield and quality declines if significant rain does not evolve soon
- Northern parts of Canada's Prairies received some welcome rain Tuesday soil conditions are rated well from northern and central Alberta to northern Saskatchewan and in many areas across Manitoba.
- Northeastern Mexico and Texas dryness will not change much until a tropical cyclone comes along which may occur later this summer or early in the autumn
- U.S. Pacific Northwest is seeing less oppressive heat for a while, but rainfall will be minimal
    - Hotter conditions may return for a while next week
- Ontario and Quebec crop conditions remain favorably rated with a good mix of weather expected over the next couple of weeks
- No tropical cyclones or potential for tropical cyclones are present in the Atlantic Ocean Basin; including the Gulf of Mexico or the Caribbean Sea for the next five days
- A tropical disturbance is expected to form off the southwest coast of Mexico in the next few days, but it will move away from land
    - No other tropical systems are present today in the eastern Pacific Ocean
- No tropical cyclones were present in the western Pacific or Indian Oceans today, although tropical depression 8W that evolved near the coast of China earlier this week moved inland near Hong Kong production some locally heavy rainfall
- Eastern China's weather in the next ten days will be drier than usual in the interior southeast and favorably to excessively wet from the Yellow River Basin and North China Plain into northeastern China
- Xinjiang, China will see a good mix of weather over the next two weeks maintaining favorable crop development and normal yield potentials
- Sumatra, Indonesia rainfall continues a little too erratic and greater moisture is still needed in some areas, despite a little rain earlier this week
    - Greater rain is expected to slowly evolve over the next two weeks
- All other Southeast Asian nations will experience an abundance of rainfall during the next few weeks resulting in some flooding in the Philippines and the Maritime provinces
- Australia weather in the coming ten days will be favorable for most winter crops
    - A good mix of rain and sunshine is expected that will favor well established crops prior to spring growth
- South Korea rice areas are still dealing with drought, despite some rain that fell recently.

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- Some additional rain is expected over the next couple of weeks
- East-central Africa rainfall is increasing and will be greatest in central and western Ethiopia, but Uganda and Kenya will get some much needed improved rainfall
  - Tanzania is normally dry at this time of year and it should be that way for the next few of weeks
- West-central Africa rainfall has been and will continue to be sufficient to support coffee, cocoa, sugarcane, rice and cotton development normally
  - Some greater rain would still be welcome in the drier areas of Ivory Coast and Ghana
  - Seasonal rains have shifted northward leading to some drying in southern areas throughout west-central Africa
  - Cotton areas are expecting frequent rainfall in the next couple of weeks
- South Africa's crop moisture situation is favorable for winter crop establishment, although some additional rain might be welcome
  - Restricted rainfall is expected for a while, but the crop is rated better than usual
- Central America rainfall will continue to be abundant to excessive and drying is needed
- Mexico rain will be most abundant in the west and southern parts of the nation
- Rain in the Greater Antilles will occur periodically, but no excessive amounts are likely
- Today's Southern Oscillation Index was +9.13 and it will move higher over the next week
- New Zealand weather is expected to be well mixed over the next two weeks
  - Temperatures will be cooler than usual

Source: World Weather INC

Bloomberg Ag Calendar

Friday, Aug. 5:

- FAO World Food Price Index
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- Malaysia's Aug. 1-5 palm oil export data

Sunday, Aug. 7:

- China's first batch of July trade data, incl. soybean, edible oil, rubber and meat imports

Monday, Aug. 8:

- USDA export inspections - corn, soybeans, wheat, 11am
- US crop conditions for wheat, corn, soybeans and cotton; spring wheat harvest, winter wheat progress, 4pm
- Vietnam Customs releases July coffee, rice, rubber export data
- HOLIDAY: Pakistan

Tuesday, Aug. 9:

- EU weekly grain, oilseed import and export data
- HOLIDAY: Singapore, India, Bangladesh

Wednesday, Aug. 10:

- EIA weekly U.S. ethanol inventories, production, 10:30am
- Malaysian Palm Oil Board's data on stockpiles, production and exports
- Malaysia's Aug 1-10 palm oil export data
- Brazil's Unica to release cane crush, sugar production data (tentative)

Thursday, Aug. 11:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Brazil's Conab to publish output and planting data for soybeans and corn
- HOLIDAY: Japan

Friday, Aug. 12:

- USDA's monthly World Agricultural Supply and Demand (WASDE) report, 12pm
- China's agriculture ministry (CASDE) releases monthly report on supply and demand for corn and soybeans
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- New Zealand food prices
- FranceAgriMer weekly update on crop conditions
- EARNINGS: Olam, Golden Agri
- HOLIDAY: Thailand

Source: Bloomberg and FI

USDA Export Sales

Export sales for soybeans on a combined crop year basis were within expectations with 2022-23 net increases including unknown destinations (154,000 MT), China (144,000 MT), Bangladesh (55,000 MT), and Mexico (44,100 MT). Soybean meal sales improved at 186,600 MT for 2021-20 and included the Philippines (95,800 MT), Colombia (55,800MT), and Honduras (10,400 MT). Soybean oil net sales were only 1,300 MT. Corn export sales for 2021-22 were a low 57,900 tons. New crop corn sales were 256,700 tons and Mexico and unknow as the largest buyers. Crop-year to date corn sales are lagging 13 percent from the previous year. Sorghum sales were very low. Pork sales were a large 31,000 tons and included 16,800 tons for China. All wheat sales were 249,900 tons, down from 412,000 previous week. Unknown, Indonesia and Mexico were largest buyers.

USDA US Export Sales Results in 000 Metric Tons

		Actual 7/28/2022	Trade Estimates* 7/28/2022	Last Week	Last Week		Year Ago 7/29/2021
Beans	2021-22	**(11.0)**	-100 to +200	2021-22	-58.6		11.4
	NC	**410.6**	200-700	NC	748.8		424.8
Meal	2021-22	**186.6**	25-200	Sales	28.0	Sales	135.4
	NC	**48.8**	0-150	NC	20.6		
	Shipments	**244.7**	NA	Shipments	195.7	Shipments	188.6
Oil	2021-22	**1.3**	0-10	Sales	4.6	Sales	3.2
	NC	**0.0**	0-20	NC	0.6		
	Shipments	**0.5**	NA	Shipments	11.5	Shipments	3.5
Corn	2021-22	**57.9**	0-300	2021-22	150.3		68.2
	NC	**256.7**	100-400	NC	193.7		830.2
Wheat	2022-23	**249.9**	200-550	2021-22	412.0		308.3

Source: FI & USDA *Reuters estimates n/c= New Crop

US crop-year to date export sales							% sold from USDA's export projection			
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2021-22	**Soybeans mil bu**	2187	2275	-88	-3.9%		102.2%	100.6%	102.0%	102.1%
2021-22	**SoyOil MT**	693	683	10	1.5%		88.6%	87.3%	98.6%	99.5%
2021-22	**SoyMeal MT**	11597	11812	-215	-1.8%		91.3%	94.6%	93.8%	95.7%
2021-22	**Corn mil bu**	2388	2745	-357	-13.0%		95.5%	99.7%	97.0%	95.1%
2022-23	**Wheat mil bu**	303	309	-6	-2.0%	39.1%	38.4%	37.3%	35.5%	29.2%
Souce: Futures International and USDA										

Macros

US Initial Jobless Claims Jul 30: 260K (est 260K; prev 256K)
US Continuing Claims Jul 23: 1416K (est 1383K; prev 1359K)
US Trade Balance Jun: $-79.6B (est $-80.0B; prev $-85.5B)
US Crude Oil Exports Reached 3.57 Million Barrels Per Day In June (3.44 Million BPD In May)
Canadian Trade Balance Jun: C$5.05B (est C$4.90B; prev C$5.32B)
Canadian Building Permits (M/M) Jun: -1.5% (est -2.0%; prev 2.3%)
101 Counterparties Take $2.192 Tln At Fed Reverse Repo Op (prev $2.182 Tln, 105 Bids)

Corn

- Despite WTI crude oil hitting a five-month low, corn futures were sharply higher after trading two-sided overnight. A more than $20 short ton rally in soybean meal and sharply higher KC wheat underpinned corn.
- Funds bought an estimated net 5,000 corn contracts.
- The US weather forecast was unchanged but models greatly vary for rainfall amounts from now through the weekend for the WCB.
- Crop stress remains a concern for the northwestern US corn belt but today's forecast model run did offer rain for that area this weekend. The European model run suggested 0.75 to more than 2.50 inches while the GFS suggested 0.25 to 0.75 inch, according to World Weather Inc.
- Traders are monitoring Ukraine grain shipments.

Export developments.

- None reported

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Corn		Change	Oats		Change	Ethanol	Settle	
SEP2	602.25	10.75	SEP2	419.25	8.75	SEP2	2.16	Spot DDGS IL
DEC2	606.00	9.75	DEC2	400.75	6.00	OCT2	2.16	Cash & CBOT
MAR3	614.00	9.75	MAR3	400.25	4.00	NOV2	2.16	Corn + Ethanol
MAY3	618.50	9.75	MAY3	396.50	5.00	DEC2	2.16	Crush
JUL3	619.25	9.50	JUL3	394.00	5.00	JAN3	2.16	1.98
SEP3	588.50	8.00	SEP3	361.25	5.00	FEB3	2.16	
Soybean/Corn		**Ratio**	**Spread**	**Change**	**Wheat/Corn**	**Ratio**	**Spread**	**Change**
SEP2	SEP2	2.43	861.00	48.75	SEP2	1.30	179.50	7.25
NOV2	DEC2	2.34	813.00	39.50	DEC2	1.32	195.25	8.00
MAR3	MAR3	2.32	812.75	38.25	MAR3	1.33	205.50	7.00
MAY3	MAY3	2.31	807.25	36.75	MAY3	1.34	212.00	7.25
JUL3	JUL3	2.30	803.50	37.25	JUL3	1.34	207.50	5.50
AUG3	SEP3	2.37	808.25	38.25	SEP3	1.41	241.00	7.50

US Corn Basis & Barge Freight

Gulf Corn			BRAZIL Corn Basis					
						Chicago	+135 u	unch
JULY	+130 / 143 u	unch/dn3	SEP	+95 / 110 z	up5/unch	Toledo	+65 u	unch
AUG	+115 / 129 u	unch/dn1	OCT	+100 / 110 z	unch	Decatur	+50 u	dn25
SEP	+101 /109 u	up1/dn1	NOV	+120 / 130 z	unch	Dayton	+75 u	unch
OCT	+103 / 105 z	up3/unch	0-Jan	0		Cedar Rapic	+145 u	unch
NOV	+98 / 103 z	unch/dn1				Burns Harb	+60 u	unch

USD/ton:	Ukraine Odessa $ 155.00			
		Memphis-Cairo Barge Freight (offer)		
US Gulf	3YC Fob Gulf Seller (RTRS) 298.1 294.2 297.6 297.6 293.7 292.1	BrgF MTCT JUL	400	unchanged
China	2YC Maize Cif Dalian (DCE) 394.4 396.8 399.0 400.5 402.0 403.3	BrgF MTCT AUG	410	unchanged
Argentine	Yellow Maize Fob UpRiver - - 266.2 - - -	BrgF MTCT SEP	650	unchanged

Source: FI, DJ, Reuters & various trade sources

Updated 8/4/22

September corn is seen in a $5.50 and $6.45 range

December corn is seen in a $5.00-$7.50 range

Soybeans

- Some traders were caught off guard this morning with the talk of China purchasing US soybeans, post US/Taiwan meeting spat with China, and this sent soybeans and meal higher. Later we heard two to three boats traded off the PNW. September soybeans finished 57.50 cents higher. Today was the largest one-day gain for the September soybean meal contract ($22.10). Soybean oil (Sep up 63) was higher but lost a large amount of ground to SBM.
- Funds bought an estimated net 5,000 soybeans, bought 3,000 meal and added 1,000 soybean oil to their long position.
- Soybean meal futures were up sharply on talk of slow Argentina soybean meal shipments and dry weather across EU causing problems to ship agriculture products to key end user locations. Water levels are so low in some areas barges are either unable to reach destinations and/or are loaded well below capacity.
- Some of the strength in soybean meal was also related to oil share trading.
- There were 35 CBOT soybean meal deliveries posted Wednesday night, first of the delivery period for the complex.

- We are hearing talks in Argentina between the new economic minister and four farmer organizations did not live up to expectations over formulating a plan to increase agriculture exports while increasing revenue to reduce government debt.
- Palm oil was under pressure on Thursday. A Reuters polls calls for end of July Malaysia palm oil inventories to increase from the previous month, by 8.3%, 1.79 million tons, highest in eight months. Malaysia production was expected to increase 2% to 1.58 million tons, and exports to rise 2.2% to 1.22 million tons.

Export Developments

- China looks to sell a half a million tons of soybeans out of reserves on August 5.

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Soybeans		Change	Soybean Meal		Change	Soybean Oil		Change
AUG2	1618.00	60.00	AUG2	513.90	32.20	AUG2	66.04	0.96
SEP2	1463.25	59.50	SEP2	452.90	21.50	SEP2	62.50	0.68
NOV2	1419.00	49.25	OCT2	423.20	22.50	OCT2	61.66	0.52
JAN3	1426.25	48.75	DEC2	420.50	22.40	DEC2	61.49	0.49
MAR3	1426.75	48.00	JAN3	417.90	21.90	JAN3	61.32	0.47
MAY3	1425.75	46.50	MAR3	412.80	21.10	MAR3	61.00	0.47
JUL3	1422.75	46.75	MAY3	409.00	20.10	MAY3	60.57	0.43
Soybeans	Spread	Change	**SoyMeal**	Spread	Change	**SoyOil**	Spread	Change
Sep-Nov	-44.25	(10.25)	Sep-Dec	-32.40	0.90	Sep-Dec	-1.01	(0.19)

Electronic Beans Crush			Oil as %	Meal/Oil $	Meal	Oil		
Month	Margin		of Oil&Meal	Con. Value	Value	Value		
AUG2	239.02	AUG2	39.12%	$ 11,766	1130.58	726.44		
SEP2	220.63	SEP2	40.83%	$ 7,790	996.38	687.50	EUR/USD	1.0245
OCT2/NOV2	190.30	OCT2	42.15%	$ 5,324	931.04	678.26	Brazil Real	5.2164
NOV2/DEC2	182.49	DEC2	42.24%	$ 5,156	925.10	676.39	Malaysia Bid	4.4560
JAN3	167.65	JAN3	42.32%	$ 4,998	919.38	674.52	China RMB	6.7485
MAR3	152.41	MAR3	42.49%	$ 4,680	908.16	671.00	AUD	0.6971
MAY3	140.32	MAY3	42.54%	$ 4,558	899.80	666.27	CME Bitcoin	22538
JUL3	132.65	JUL3	42.45%	$ 4,678	895.18	660.22	3M Libor	2.86329
AUG3	139.95	AUG3	42.46%	$ 4,598	884.18	652.52	Prime rate	5.5000
SEP3	166.58	SEP3	42.66%	$ 4,228	867.46	645.37		

US Soybean Complex Basis							
JULY	+270 / +300 x	unch				DECATUR	+160 x unch
AUG	+267 / 278 x	dn1/up4	IL SBM (truck)	U+68	8/2/2022	SIDNEY	+75 x unch
SEP	+138 / 147 x	up8/dn3	CIF Meal	U+35	8/3/2022	CHICAGO	-20 x unch
OCT	+110 / 116 x	up4/dn1	Oil FOB NOLA	575	7/29/2022	TOLEDO	+65 x unch
NOV	+108 / 116 x	unch/dn3	Decatur Oil	500	7/29/2022	BRNS HRBR	+140 x unch
						C. RAPIDS	+130 x dn10

Brazil Soybeans Paranagua fob			Brazil Meal Paranagua			Brazil Oil Paranagua		
SEP	-235 / +250 u	up2/unch	SEP	+10 / +15 u	dn2/up1	SEP	-500 / -400 v	dn100/dn100
OCT	-195 / +215 h	unch	OCT	+30 / +37 z	dn1/unch	OCT	-500 / -280 v	unch/dn30
FEB	+62 / +74 h	unch	NOV	+30 / +37 z	dn1/unch	NOV	-480 / -250 z	dn80/dn50
MCH	+40 / +47 h	unch/up4	DEC	+30 / +37 z	dn1/unch	DEC	-480 / -250 z	dn80/dn50
APR	+33 / + 40 h	up3/up5	FEB	+5 / +10 h	unch	FEB	-400 / +100 f	na
	Argentina meal		444	-8.5	Argentina oil	Spot fob	57.5	-4.98

Source: FI, DJ, Reuters & various trade sources

Updated 8/4/22

Soybeans – September $14.00-$15.50

Soybeans – November is seen in a $12.25-$16.00 range

Soybean meal – September $400-$500

Soybean oil – September 60.00-65.00.

Wheat

- US wheat futures were higher today after nearby (Sep) contracts (Chicago, KC and MN) traded at multi-month lows on Wednesday. KC led MN and Chicago higher. The USD was down sharply. Global export demand is particularly good with latest import tenders by Iran, Taiwan and Japan. Net drying for parts of US and Canada spring wheat country is seen over the next week.

- Funds bought an estimated net 1,000 Chicago wheat contracts.
- For the Canadian Prairies, above normal rainfall will favor the northern Prairies over the next 10 days while drier weather for the southern areas could increase crop stress.
- News was light.
- Paris September wheat was up 4.75 euros at 342.25 euros or 1.4%.

Export Developments.

- Iran's GTC bought between 180,000 tons to 240,000 tons of milling wheat in three to four consignments for September/October shipment. Prices were between 438 and 440 euros ($446.30 to $448.30) C&F Iran ports.
- Taiwan bought 50,910 tons of milling wheat from the United States for shipment between Sept. 21 and Oct. 5.
- Jordan seeks 120,000 tons on Aug. 10 for Dec through Feb shipment.
- Results are awaited on the Philippines seeking 150,000 tons of milling wheat and 150,000 tons of feed barley on Thursday for OND shipment.
- Japan bought 122,103 tons of milling wheat for October loading.

Japan food wheat import details are via Reuters as follows (in tons):			
U.S.	Western White	21550	*
U.S.	Hard Red Winter(Semi Hard)	15,970	*
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	17,160	*
Canada	Western Red Spring(protein minimum 13.5 pct)	32,410	*
Australia	Standard White(West Australia)	35,013	**
*Loading between Oct 1 and Oct 31, 2022			
** Loading between Jan 16, 2023 and Feb 15, 2023			
Source: Japan AgMin, Reuters and FI			

- Taiwan seeks 50,910 tons of US wheat on August 4 for shipment from the PNW between September 21 and October 5.
- Jordan seeks 120,000 tons of wheat on Aug 9 for Jan/Feb shipment.

Rice/Other

- Mauritius seeks 6,000 tons of rice, optional origin, for October 1 and December 31 delivery.
- Results awaited: South Korea's Agro-Fisheries & Food Trade seeks 92,100 tons of rice on Aug 3 for arrival in SK between Feb & Apr.

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Chicago Wheat		Change	KC Wheat		Change	MN Wheat	Settle	Change
SEP2	781.75	18.00	SEP2	859.00	23.50	SEP2	894.25	19.00
DEC2	801.25	17.75	DEC2	866.75	23.00	DEC2	908.75	19.75
MAR3	819.50	16.75	MAR3	872.75	22.75	MAR3	922.00	19.00
MAY3	830.50	17.00	MAY3	874.50	22.25	MAY3	930.75	18.50
JUL3	826.75	15.00	JUL3	866.50	21.75	JUL3	938.00	20.50
SEP3	829.50	15.50	SEP3	863.50	21.25	SEP3	915.75	19.75
DEC3	833.25	15.00	DEC3	863.75	19.75	DEC3	921.25	27.75
Chicago Rice		**Change**						
SEP2	17.33	0.270	NOV2	17.57	0.250	JAN3	17.72	0.245

US Wheat Basis					
Gulf SRW Wheat		Gulf HRW Wheat		Chicago mill	-20 n unch
JULY	+50 / 60 u unch	AUG +160 u	unch	Toledo	-20 n unch
AUG	+65 / 75 u unch	SEP +160 u	unch	PNW US Soft White 10.5% protein BID	
SEP	+75 / 90 u unch	OCT +167 z	unch	PNW Aug 880	-10.00
0-Jan		NOV +167 z	unch	PNW Sep 880	-10.00
0-Jan		DEC +167 z	unch	PNW Oct 882	-10.00
				PNW Nov 884	-10.00

Paris Wheat		Change	OI	OI Change	World Prices $/ton		Change
SEP2	341.75	4.75	76,526	(2,823)	US SRW FOB	$326.50	$2.20
DEC2	327.75	4.75	215,867	(3,307)	US HRW FOB	$363.90	$4.30
MAR3	321.75	3.50	65,099	4,867	Rouen FOB 11%	$363.19	$4.75
MAY3	319.25	3.00	31,313	1,404	Russia FOB 12%	$352.50	$0.00
EUR	1.0245				Ukr. FOB feed (Odessa)	$300.00	$0.00
					Arg. Bread FOB 12%	$433.11	($2.39)

Source: FI, DJ, Reuters & various trade sources

Updated 4/4/22

***Chicago – September $7.35 to $8.50 range**, December $7.00-$10.50*

***KC – September $7.70 to $9.00 range**, December $7.00-$10.75*

***MN – September $8.25-$9.75**, December $8.00-$11.50*

USDA Export Sales

Export Sales Highlights

This summary is based on reports from exporters for the period July 22-28, 2022.

Wheat: Net sales of 249,900 metric tons (MT) for 2022/2023 were down 39 percent from the previous week and 55 percent from the prior 4-week average. Increases primarily for unknown destinations (80,000 MT), Indonesia (70,000 MT), Mexico (64,900 MT, including decreases of 500 MT), Costa Rica (11,500 MT, including 11,700 MT switched from Guatemala and decreases of 500 MT), and Venezuela (7,500 MT), were offset by reductions for Guatemala (15,100 MT), Peru (600 MT), and Panama (200 MT). Exports of 288,400 MT were down 17 percent from the previous week,

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but up 10 percent from the prior 4-week average. The destinations were primarily to Mexico (100,200 MT), Taiwan (42,000 MT), South Korea (33,000 MT), Guatemala (31,000 MT), and Colombia (19,800 MT).

Corn: Net sales of 57,900 MT for 2021/2022 were down 62 percent from the previous week, but up 31 percent from the prior 4-week average. Increases primarily for Japan (53,800 MT, including 52,100 MT switched from unknown destinations and decreases of 700 MT), Mexico (36,200 MT, including decreases of 200 MT), the Netherlands (13,200 MT - Late), Trinidad and Tobago (9,700 MT switched from Jamaica), and China (5,700 MT), were offset by reductions for unknown destinations (51,600 MT), Jamaica (9,600 MT), Nicaragua (7,500 MT), Costa Rica (2,100 MT), and Barbados (1,200 MT). Net sales of 256,700 MT for 2022/2023 reported for Mexico (213,000 MT), unknown destinations (28,800 MT), El Salvador (26,300 MT), and Honduras (3,500 MT), were offset by reductions for Colombia (10,000 MT) and Costa Rica (4,900 MT). Exports of 1,021,100 MT were up 18 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to China (414,100 MT), Mexico (328,000 MT), Japan (158,800 MT), Canada (41,200 MT), and Honduras (21,300 MT).

Optional Origin Sales: For 2021/2022, new optional origin sales of 12,800 MT were reported for Italy. The current outstanding balance of 121,000 MT is for unknown destinations (65,000 MT), Italy (47,000 MT), and Saudi Arabia (9,000 MT). For 2022/2023, new optional origin sales of 10,400 MT were reported for Italy. The current outstanding balance of 45,800 MT is for Italy.

Late Reporting: For 2021/2022, net sales and exports totaling 18,300 MT of corn were reported late for the Netherlands (13,200 MT) and Romania (5,100 MT).

Barley: No net sales or exports were reported for the week.

Sorghum: Net sales of 1,200 MT for 2021/2022 were down 66 percent from the previous week and 92 percent from the prior 4-week average. Increases reported for China (66,100 MT, including 68,000 MT switched from unknown destinations and decreases of 2,000 MT) and Mexico (3,000 MT), were offset by reductions for unknown destinations (68,000 MT). Total net sales of 68,000 MT for 2022/2023 were for unknown destinations. Exports of 74,400 MT were up 2 percent from the previous week, but down 32 percent from the prior 4-week average. The destination was primarily to China (70,500 MT).

Rice: Net sales of 3,000 MT for 2021/2022--a marketing-year low--were down 87 percent from the previous week and 88 percent from the prior 4-week average. Increases were primarily for Canada (1,700 MT), Mexico (600 MT), Honduras (500 MT), and the Netherlands Antilles (100 MT). Net sales of 1,000 MT for 2022/2023 primarily for Mexico (800 MT) and Guatemala (300 MT), were offset by reductions for El Salvador (300 MT). Exports of 25,300 MT were down 32 percent from the previous week and 33 percent from the prior 4-week average. The destinations were primarily to Japan (12,000 MT), Honduras (5,500 MT), South Korea (3,000 MT), Canada (2,700 MT), and Mexico (1,600 MT).

Exports for Own Account: For 2021/2022, new exports for own account totaling 100 MT were reported for Canada. The current exports for own account outstanding balance is 100 MT, all Canada.

Soybeans: Net sales reductions of 11,000 MT for 2021/2022 were down 81 percent from the previous week and 90 percent from the prior 4-week average. Increases primarily for China (124,800 MT, including 58,000 MT switched from unknown destinations and decreases of 9,300 MT), Mexico (64,800 MT, including 47,500 MT switched from unknown destinations and decreases of 500 MT), the Netherlands (57,400 MT, including 60,000 MT switched from unknown destinations and decreases of 2,600 MT), Malaysia (15,300 MT, including 15,000 MT switched from

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Indonesia), and Vietnam (4,400 MT, including decreases of 300 MT), were more than offset by reductions for unknown destinations (229,500 MT), Bangladesh (55,000 MT), Indonesia (5,300 MT), and Thailand (1,000 MT). Net sales of 410,600 MT for 2022/2023 were primarily for unknown destinations (154,000 MT), China (144,000 MT), Bangladesh (55,000 MT), and Mexico (44,100 MT). Exports of 527,600 MT were up 33 percent from the previous week and 19 percent from the prior 4-week average. The destinations were primarily to Mexico (162,700 MT), the Netherlands (57,400 MT), China (52,800 MT), Japan (50,400 MT), and Algeria (45,200 MT).

Export for Own Account: For 2021/2022, the current exports for own account outstanding balance is 6,300 MT, all Canada.

Late Reporting: For 2021/2022, net sales totaling 300 MT of soybeans were reported late for Taiwan. Exports totaling 1,000 MT of soybeans was reported late to Taiwan.

Soybean Cake and Meal: Net sales of 186,600 MT for 2021/2022 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for the Philippines (95,800 MT), Colombia (55,800 MT, including decreases of 30,800 MT), Honduras (10,400 MT, including 6,000 switched from Nicaragua, 5,000 MT switched from El Salvador, and decreases of 1,300 MT), the Dominican Republic (10,100 MT, including decreases of 1,000 MT), and Mexico (10,000 MT), were offset by reductions primarily for Nicaragua (6,000 MT), El Salvador (5,500 MT), and Jamaica (5,300 MT). Net sales of 48,800 MT for 2022/2023 were primarily for the Dominican Republic (16,000 MT), El Salvador (14,300 MT), Jamaica (5,900 MT), Trinidad and Tobago (5,900 MT), and Costa Rica (2,000 MT). Exports of 244,700 MT were up 25 percent from the previous week and 34 percent from the prior 4-week average. The destinations were primarily to the Philippines (49,500 MT), Colombia (45,800 MT), Mexico (33,700 MT), Honduras (30,200 MT), and Japan (29,600 MT).

Soybean Oil: Total net sales of 1,300 MT for 2021/2022 were down 71 percent from the previous week and 15 percent from the prior 4-week average. Increases were reported for Honduras (800 MT), Guatemala (300 MT), and Canada (200 MT). Exports of 500 MT were down 95 percent from the previous week and 93 percent from the prior 4-week average. The destination was to Canada (500 MT).

Cotton: Net sales reductions of 112,400 RB for 2021/2022--a marketing-year low--primarily for Ecuador (1,200 RB, including decreases of 100 RB), Honduras (800 RB, including decreases of 100 RB), Japan (500 RB, including decreases of 300 RB), Turkey (400 RB, including decreases of 100 RB), and Thailand (200 RB switched from Japan), were more than offset by reductions primarily for China (95,000 RB), Vietnam (15,400 RB), Bangladesh (1,700 RB), Indonesia (900 RB), and South Korea (800 RB). Net sales of 71,400 RB for 2022/2023 primarily for Vietnam (40,400 RB), Pakistan (24,700 RB), Indonesia (9,900 RB), India (4,800 RB), and Thailand (2,200 RB), were offset by reductions for Malaysia (7,000 RB), Mexico (1,700 RB), Honduras (1,600 RB), Ecuador (1,300 RB), and Japan (100 RB). Exports of 279,700 RB were up 11 percent from the previous week, but down 12 percent from the prior 4-week average. The destinations were primarily to India (45,600 RB), Turkey (44,200 RB), Vietnam (42,100 RB), China (36,500 RB), and Pakistan (22,800 RB). Total net sales of 100 RB of Pima for 2021/2022 were for China. Net sales of 4,500 RB for 2022/2023 were reported for Vietnam (2,500 RB), Indonesia (1,600 RB), and India (400 RB). Exports of 2,600 RB were down 19 percent from the previous week and 56 percent from the prior 4-week average. The destinations were primarily to China (1,400 RB), India (500 RB), Pakistan (400 RB), and South Korea (200 RB).

Optional Origin Sales: For 2021/2022, new optional origin sales of 9,300 MT were reported for Malaysia. Options were exercised to export 1,900 RB to Vietnam (1,500 RB) and Pakistan (400 RB) from the United States. The current outstanding balance of 11,400 RB is for Malaysia (9,300 RB) and Pakistan (2,100 RB).

Export for Own Account: For 2021/2022, new exports for own account totaling 300 RB were reported for Vietnam. Exports for own account totaling 3,400 RB primarily to Indonesia (3,100 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 62,300 RB is for China (33,700 RB), Vietnam (26,500 RB), Indonesia (1,800 RB), and Pakistan (300 RB).

Hides and Skins: Net sales of 345,300 pieces for 2022 were down 1 percent from the previous week and 4 percent from the prior 4-week average. Increases primarily for China (286,000 whole cattle hides, including decreases of 38,300 pieces), Mexico (24,500 whole cattle hides, including decreases of 7,500 pieces), South Korea (17,600 whole cattle hides, including decreases of 3,300 pieces), Thailand (8,300 whole cattle hides, including decreases of 1,800 pieces), and Italy (3,500 whole cattle hides, including decreases of 700 pieces), were offset by reductions primarily for Taiwan (700 pieces). In addition, total net sales of 4,200 calf skins were for Italy, including decreases of 1,400 pieces. Exports of 439,100 pieces were up 5 percent from the previous week and 18 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (243,100 pieces), South Korea (68,800 pieces), Mexico (48,000 pieces), Thailand (23,500 pieces), and Brazil (18,800 pieces). In addition, total exports of 5,600 calf skins were to Italy.

Net sales of 96,700 wet blues for 2022 were up 38 percent from the previous week, but down 29 percent from the prior 4-week average. Increases reported for China (34,200 unsplit, including decreases of 9,100 unsplit), Thailand (25,500 unsplit), Vietnam (16,200 unsplit), Italy (12,800 unsplit and 100 grain splits, including decreases of 100 unsplit), and Brazil (8,000 unsplit), were offset by reductions for Portugal (100 grain splits). Exports of 166,800 wet blues were up 5 percent from the previous week and 37 percent from the prior 4-week average. The destinations were primarily to Italy (42,200 unsplit and 16,200 grain splits), China (58,200 unsplit), Vietnam (27,500 unsplit), Thailand (9,200 unsplit), and Taiwan (8,000 unsplit). Net sales of 799,500 splits were up noticeably from the previous week and from the prior 4-week average. Increases were reported for Vietnam (708,500 pounds, including decreases of 400 pounds), China (88,000 pounds), and Taiwan (3,000 pounds). Exports of 897,900 pounds were up noticeably from the previous week and from the prior 4-week average. The destinations were to Vietnam (727,400 pounds), China (87,500 pounds), and Taiwan (83,000 pounds).

Beef: Net sales of 12,000 MT for 2022 were down 52 percent from the previous week and 30 percent from the prior 4-week average. Increases were primarily for South Korea (2,900 MT, including decreases of 600 MT), Japan (2,400 MT, including decreases of 1,000 MT), Canada (1,800 MT, including decreases of 100 MT), Taiwan (1,100 MT, including decreases of 100 MT), and the Philippines (900 MT). Total net sales of 200 MT for 2023 were for Japan. Exports of 18,500 MT were down 9 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to Japan (5,600 MT), South Korea (4,900 MT), China (2,600 MT), Mexico (1,200 MT), and Taiwan (1,100 MT).

Pork: Net sales of 31,000 MT for 2022 were up 43 percent from the previous week and 35 percent from the prior 4-week average. Increases were primarily for China (16,800 MT, including decreases of 300 MT), Mexico (8,600 MT, including decreases of 200 MT), Japan (1,800 MT, including decreases of 100 MT), South Korea (1,700 MT, including decreases of 400 MT), and Canada (600 MT, including decreases of 400 MT). Exports of 26,000 MT were down 4 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to Mexico (12,600 MT), China (4,200 MT), Japan (3,300 MT), Colombia (1,600 MT), and South Korea (1,400 MT).

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COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	72.8	1,596.2	1,736.3	70.5	797.3	1,118.4	0.0	0.0
SRW	20.0	1,076.1	1,054.2	98.0	496.4	477.9	0.0	30.0
HRS	35.1	1,501.7	1,437.6	104.3	798.8	966.0	0.0	0.0
WHITE	137.1	1,470.3	1,060.0	15.6	382.6	511.8	0.0	0.0
DURUM	-15.0	109.4	8.4	0.0	18.0	41.7	0.0	0.0
TOTAL	249.9	5,753.7	5,296.4	288.4	2,493.0	3,115.8	0.0	30.0
BARLEY	0.0	12.8	22.7	0.0	2.8	2.3	0.0	0.0
CORN	57.9	4,245.8	6,200.7	1,021.1	56,412.6	63,522.8	256.7	7,856.9
SORGHUM	1.2	207.4	593.2	74.4	6,758.9	6,589.8	68.0	135.0
SOYBEANS	-11.0	5,631.6	2,604.5	527.6	53,896.4	59,315.6	410.6	15,265.7
SOY MEAL	186.6	1,648.8	1,861.6	244.7	9,948.5	9,950.6	48.8	819.2
SOY OIL	1.3	60.0	17.6	0.5	633.0	665.0	0.0	0.6
RICE								
L G RGH	0.5	49.0	164.9	6.1	1,292.3	1,642.7	0.8	23.9
M S RGH	0.0	9.8	2.3	0.6	18.3	30.5	0.0	0.0
L G BRN	0.1	2.7	11.3	0.5	52.8	40.5	0.0	0.0
M&S BR	0.0	7.7	0.1	0.3	80.0	157.0	0.0	0.0
L G MLD	2.0	74.0	31.2	1.8	809.2	653.8	0.0	40.1
M S MLD	0.4	78.9	64.8	16.0	461.6	631.6	0.2	0.4
TOTAL	3.0	222.0	274.5	25.3	2,714.3	3,156.1	1.0	64.5
COTTON	THOUSAND RUNNING BALES							
UPLAND	-112.4	2,523.4	1,373.4	279.7	13,064.8	14,833.0	71.4	4,828.0
PIMA	0.1	31.9	91.9	2.6	447.8	751.9	4.5	68.9

USDA US Export Sales Results in 000 Metric Tons

		Actual 7/28/2022	Trade Estimates* 7/28/2022		Last Week Last Week		Year Ago 7/29/2021
Beans	2021-22	**(11.0)**	-100 to +200	2021-22	-58.6		11.4
	NC	**410.6**	200-700	NC	748.8		424.8
Meal	2021-22	**186.6**	25-200	Sales	28.0	Sales	135.4
	NC	**48.8**	0-150	NC	20.6		
	Shipments	**244.7**	NA	Shipments	195.7	Shipments	188.6
Oil	2021-22	**1.3**	0-10	Sales	4.6	Sales	3.2
	NC	**0.0**	0-20	NC	0.6		
	Shipments	**0.5**	NA	Shipments	11.5	Shipments	3.5
Corn	2021-22	**57.9**	0-300	2021-22	150.3		68.2
	NC	**256.7**	100-400	NC	193.7		830.2
Wheat	2022-23	**249.9**	200-550	2021-22	412.0		308.3

Source: FI & USDA *Reuters estimates n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 7/28/2022			ACTUAL This Week			7/21/2022 Last Week			7/29/2021 Year Ago		
Beans	21/22	50--150		21/22	**(11.0)**		21/22	(58.6)		20/21	11.4	
	n/c	300-500		22/23	**410.6**		22/23	748.8		21/22	424.8	
				Sales to China	124.8		Sales to China	(30.8)		Sales to China	(41.0)	
			Shipped			**Shipped**			Shipped			Shipped
Meal	21/22	25-75	100-200	21/22	**186.6**	**244.7**	21/22	28.0	195.7	20/21	135.4	188.6
	n/c	25-150		n/c	**48.8**		n/c	20.6		21/22	18.7	
			Shipped			**Shipped**			Shipped			Shipped
Oil	21/22	0-5	0-10	21/22	**1.3**	**0.5**	21/22	4.6	11.5	20/21	3.2	3.5
	n/c	0.0		n/c	**0.0**		n/c	0.6		21/22	0.0	
				Sales to China	0.0		Sales to China	0.0		Sales to China	0.0	
Corn	21/22	100-300		21/22	**57.9**		21/22	150.3		20/21	68.2	
	n/c	150-300		22/23	**256.7**		22/23	193.7		21/22	830.2	
				Sales to China	5.7		Sales to China	4.0		Sales to China	(112.5)	
Wheat	22/23	350-550		22/23	**249.9**		22/23	412.0		21/22	308.3	

o/c=Old Crop, n/c= New Crop Souce: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection 2022-23	2021-22	2020-21	2019-20	2018-19
2021-22	**Soybeans mil bu**	2187	2275	-88	-3.9%		102.2%	100.6%	102.0%	102.1%
2021-22	**SoyOil MT**	693	683	10	1.5%		88.6%	87.3%	98.6%	99.5%
2021-22	**SoyMeal MT**	11597	11812	-215	-1.8%		91.3%	94.6%	93.8%	95.7%
2021-22	**Corn mil bu**	2388	2745	-357	-13.0%		95.5%	99.7%	97.0%	95.1%
2022-23	**Wheat mil bu**	303	309	-6	-2.0%	39.1%	38.4%	37.3%	35.5%	29.2%

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																					
New Crop Sales	676	891.8	253.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining 2-Sep	54.1	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
5 9-Sep	46.5	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
16-Sep	33.2	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
23-Sep	40.2	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
30-Sep	38.3	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
7-Oct	42.2	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
14-Oct	105.8	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
21-Oct	43.5	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
28-Oct	68.5	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
4-Nov	47.4	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
11-Nov	50.8	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
18-Nov	57.5	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
25-Nov	39.1	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
2-Dec	60.2	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
9-Dec	48.1	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
16-Dec	29.8	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
23-Dec	19.3	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
30-Dec	14.1	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
6-Jan	27.0	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
13-Jan	24.7	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
20-Jan	37.7	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
27-Jan	40.3	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
3-Feb	58.6	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
10-Feb	50.0	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
17-Feb	45.3	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
24-Feb	31.5	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
3-Mar	81.0	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
10-Mar	46.0	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
17-Mar	15.1	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
24-Mar	48.0	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
31-Mar	29.4	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
7-Apr	20.2	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
14-Apr	16.9	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
21-Apr	17.7	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
28-Apr	27.0	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
5-May	5.3	3.5	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
12-May	27.7	3.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
19-May	10.2	2.1	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
26-May	4.1	0.7	18.2	18.7	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
2-Jun	15.8	0.6	36.9	9.4	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
9-Jun	11.7	2.4	19.8	21.0	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
16-Jun	1.1	54.1	22.1	6.2	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
23-Jun	-4.4	3.4	8.9	31.9	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
30-Jun	-5.9	2.3	35.0	4.9	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
7-Jul	-13.3	0.8	11.5	4.7	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
14-Jul	7.5	2.3	13.4	-2.9	19.8	15.0	11.9	3.0	8.3	4.7	7.1	9.4	4.1	11.8	6.7	10.6	8.7	2.4	4.1	6.8	4.0
21-Jul	-2.2	-2.9	9.5	5.3	3.4	6.0	0.0	15.3	6.9	2.9	7.1	0.4	12.5	9.0	10.0	6.8	7.3	-2.3	-1.4	4.4	4.2
28-Jul	-0.4	0.4	12.7	3.7	15.5	5.8	19.9	-16.4	3.5	2.9	3.9	-14.9	0.2	18.2	13.8	5.6	6.5	3.5	2.4	4.9	2.7
4-Aug																					
11-Aug																					
18-Aug																					
25-Aug																					
1-Sep																					
Crop year to date sales	2187	2275	1712	1789	2146	2230	1916	1860	1694	1366	1418	1532	1494	1306	1162	1143	944	1109	896	1092	1105
Average weekly sales																					
rate to reach proj total	-9.7	-2.9	-6.9	-7.7	-2.5	-13.1	5.4	-3.6	-11.6	-10.0	-10.9	-6.4	0.9	-5.6	-0.5	-5.6	-0.9	-2.6	-1.8	-10.0	-8.5
Proj./Actual export total	2140	2261	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	102.2	100.6	102.0	102.1	100.6	102.9	98.6	101.0	103.4	103.7	103.9	102.1	99.7	102.1	100.2	102.4	100.4	101.1	101.0	104.6	103.9
Sold as of around Sep 1 %	31.6	39.4	15.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	3,271.5	3,195.2	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	30-Sep	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
8	7-Oct	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	14-Oct	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	21-Oct	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	28-Oct	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	4-Nov	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	11-Nov	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	18-Nov	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	25-Nov	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	2-Dec	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	9-Dec	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	16-Dec	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	23-Dec	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	30-Dec	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	6-Jan	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	13-Jan	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	20-Jan	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	27-Jan	605.5	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	3-Feb	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	10-Feb	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	17-Feb	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	24-Feb	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	3-Mar	316.1	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	10-Mar	147.4	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	17-Mar	260.7	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	24-Mar	103.0	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	31-Mar	66.2	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	7-Apr	174.9	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	14-Apr	101.8	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	21-Apr	203.0	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	28-Apr	232.2	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	5-May	181.9	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
	12-May	293.1	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	19-May	159.6	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
	26-May	188.9	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
	2-Jun	134.4	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
	9-Jun	256.3	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
	16-Jun	-8.3	387.6	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
	23-Jun	23.9	232.8	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6	78.2
	30-Jun	148.8	211.8	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2	29.7
	7-Jul	8.2	70.7	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6	6.3
	14-Jul	109.3	68.3	45.3	87.3	166.4	87.1	79.2	65.8	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4	59.6
	21-Jul	28.0	87.3	260.9	113.5	79.0	6.0	75.4	71.5	43.7	66.7	164.7	251.3	132.8	168.3	20.5	54.4	89.0	72.7	18.9	280.1	34.0
	28-Jul	186.6	135.4	328.3	92.2	109.6	74.2	47.9	41.6	252.1	122.4	134.2	23.4	63.3	-57.6	59.0	116.4	108.6	38.8	40.0	-136.3	57.9
	4-Aug																					
	11-Aug																					
	18-Aug																					
	25-Aug																					
	1-Sep																					
	8-Sep																					
	15-Sep																					
	22-Sep																					
	29-Sep																					
Crop year to date sales		11597.3	11812.1	11775.0	11663.8	12031.5	10222.3	10382.3	11334.9	10335.7	9909.0	8102.3	7728.0	9438.0	6985.6	7421.3	6841.8	6307.0	5797.9	4227.4	5794.1	7100.1
Average weekly sales																						
***rate to reach proj total		140.4	86.3	98.7	67.1	87.0	36.0	58.8	70.8	17.7	29.2	93.7	64.9	87.3	92.0	122.6	145.7	126.5	109.6	58.9	-42.5	-36.8
Proj./Actual export total***		12701	12490	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
YTD sales as % of total		91.3	94.6	93.8	95.7	94.6	97.3	95.7	95.3	98.7	97.7	91.7	93.8	93.2	90.6	88.5	85.7	86.4	87.1	90.1	106.1	104.2

***Does not include USDA's Forecast on Flour Meal (MT)

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

	Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	46.3	137.9	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining	30-Sep	38.5	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
8	7-Oct	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	14-Oct	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	21-Oct	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	28-Oct	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	4-Nov	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	11-Nov	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	18-Nov	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	25-Nov	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	2-Dec	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	9-Dec	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	16-Dec	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	23-Dec	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	30-Dec	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	6-Jan	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	13-Jan	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	20-Jan	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	27-Jan	4.2	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	3-Feb	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	10-Feb	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	17-Feb	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	24-Feb	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	3-Mar	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	10-Mar	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	17-Mar	-1.9	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	24-Mar	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	31-Mar	6.3	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	7-Apr	6.1	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	14-Apr	1.3	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	21-Apr	3.5	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	28-Apr	14.7	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	5-May	0.6	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	12-May	-0.4	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	19-May	6.2	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	26-May	4.2	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
	2-Jun	1.3	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
	9-Jun	6.2	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
	16-Jun	1.4	2.4	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
	23-Jun	1.2	2.3	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
	30-Jun	0.0	-0.4	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
	7-Jul	1.0	-0.8	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
	14-Jul	0.6	0.7	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7	17.7
	21-Jul	4.6	2.2	0.8	14.6	14.2	10.7	6.5	74.8	12.8	11.3	9.7	18.4	3.2	22.7	12.3	24.0	0.1	1.1	4.6	0.8	5.5
	28-Jul	1.3	3.2	24.4	31.8	10.9	27.7	17.5	4.2	15.4	0.3	12.9	6.9	64.8	80.9	3.6	29.6	9.1	13.3	4.4	2.8	5.4
	4-Aug																					
	11-Aug																					
	18-Aug																					
	25-Aug																					
	1-Sep																					
	8-Sep																					
	15-Sep																					
	22-Sep																					
	29-Sep																					
Crop year to date sales		693	683	1269	876	1027	1080	1146	858	811	912	567	1298	1430	900	1105	596	312	429	259	767	825
Average weekly sales rate to reach proj total		11.4	12.6	2.2	0.6	10.3	10.1	-16.4	7.1	5.2	8.9	12.4	21.4	11.9	12.0	27.5	32.6	26.9	21.9	21.0	33.0	40.5
Proj./Actual export total (MT)		782	782	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total		88.6	87.3	98.6	99.5	92.7	93.2	112.7	93.9	95.2	92.9	85.4	88.5	93.9	90.5	83.7	70.0	59.6	71.4	61.1	74.7	72.2

Souce: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	921.1	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
	2-Sep	35.7	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
	9-Sep	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
	16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
	23-Sep	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
	30-Sep	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
	7-Oct	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	14-Oct	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
5	21-Oct	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	28-Oct	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	4-Nov	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	11-Nov	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	18-Nov	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	25-Nov	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	2-Dec	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	9-Dec	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	16-Dec	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	23-Dec	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	30-Dec	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	6-Jan	18.0	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	13-Jan	43.0	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	20-Jan	55.2	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	27-Jan	46.3	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	3-Feb	23.2	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	10-Feb	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	17-Feb	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	24-Feb	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	3-Mar	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	10-Mar	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	17-Mar	38.6	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	24-Mar	25.1	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	31-Mar	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	7-Apr	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	14-Apr	34.6	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
	21-Apr	34.1	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
	28-Apr	30.8	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
	5-May	7.6	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
	12-May	17.1	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
	19-May	6.0	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
	26-May	7.3	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
	2-Jun	11.0	7.5	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
	9-Jun	5.5	0.7	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
	16-Jun	26.5	8.5	18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0	36.4
	23-Jun	3.5	0.6	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
	30-Jun	-2.6	6.8	23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
	7-Jul	2.3	5.5	38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	18.8	28.2
	14-Jul	1.3	-3.5	8.7	4.8	13.3	18.4	13.6	8.8	11.5	-1.1	-0.4	16.9	24.2	29.8	12.7	16.2	13.3	23.5	14.1	18.5	29.6
	21-Jul	5.9	-4.5	-1.2	5.6	11.5	3.6	17.3	14.4	6.8	5.3	7.0	13.0	17.0	18.1	2.5	31.7	38.4	25.1	14.9	21.6	27.1
	28-Jul	2.3	2.7	4.0	1.7	21.8	1.4	13.0	-0.1	4.8	11.4	6.9	11.7	18.6	16.6	13.3	12.3	35.4	9.0	14.5	16.7	12.9
	4-Aug																					
	11-Aug																					
	18-Aug																					
	25-Aug																					
	1-Sep																					
Crop year to date sales		2388.0	2744.9	1723.7	1965.6	2349.5	2218.7	1930.7	1855.3	1918.6	752.3	1554.5	1864.5	2023.7	1862.9	2418.8	2212.7	2166.2	1806.0	1933.3	1598.1	1893.0
Average weekly sales rate to reach proj total		23.1	1.7	11.0	20.7	18.2	15.5	-6.1	2.4	0.3	-4.6	-2.4	-6.3	-9.0	-2.9	3.7	-18.0	-6.6	2.5	-6.9	-2.1	2.5
Proj./Actual export total		2500	2753	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total		95.5	99.7	97.0	95.1	96.4	96.7	101.6	99.4	99.9	103.1	100.7	101.7	102.2	100.7	99.3	104.1	101.5	99.3	101.8	100.6	99.4
Sold as of around Sep 1 %		36.8	24.3	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Souce: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total		2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
	New Crop Sales	150.9	190.5	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1
	2-Jun	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1
Weeks remaining	9-Jun	8.7	10.5	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8
44	16-Jun	17.6	13.7	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6
	23-Jun	18.3	8.3	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1
	30-Jun	10.5	10.7	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3
	7-Jul	37.4	15.6	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6
	14-Jul	18.8	17.4	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2
	21-Jul	15.1	18.9	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7
	28-Jul	9.2	11.3	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8
	4-Aug																		
	11-Aug																		
	18-Aug																		
	25-Aug																		
	1-Sep																		
	8-Sep																		
	15-Sep																		
	22-Sep																		
	29-Sep																		
Crop year to date sales		303.0	309.0	370.1	344.1	273.6	369.4	367.8	313.2	379.4	500.5	349.0	401.2	339.5	251.4	463.2	480.8	266.1	316.4
Average weekly sales rate to reach proj total		10.8	11.3	14.2	14.2	15.1	12.2	15.6	10.6	11.0	15.4	15.1	14.8	21.6	14.3	12.6	17.8	14.6	15.7
Proj./Actual export total		775	805	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003
YTD sales as % of total		39.1	38.4	37.3	35.5	29.2	40.8	35.0	40.3	43.9	42.6	34.5	38.2	26.3	28.6	45.6	38.1	29.3	31.5

Souce: Futures International and USDA

08/04/2022 09:10:00 [BN] Bloomberg News

US Exports of Corn, Soybean, Wheat, Cotton in June

By Dominic Carey

(Bloomberg) -- The following table is a summary of selected US agricultural exports by volume, according to data on the US Census Bureau's database and compiled by Bloomberg.

	June	May	June			June
Metric	2022	2022	2021	Measure	YOY%	Inspections*
Corn	5,493	7,188	6,336	Tons (k)	-13.3%	4,698
Soybeans	2,271	2,414	925	Tons (k)	145.6%	2,020
Wheat	1,592	1,360	1,871	Tons (k)	-14.9%	1,452
Soy meal	1,039	1,036	790	Tons (k)	31.6%	n/a
Soy oil	33	34	42	Tons (k)	-20.1%	n/a
Cotton	369	412	263	Tons (k)	40.4%	n/a
Ethanol	384	557	311	Liters (mln)	23.6%	n/a
Beef	114	116	98	Tons (mln)	16.6%	n/a
Pork	188	194	199	Tons (mln)	-5.6%	n/a

	June	May	June		
US Measures	2022	2022	2021	Measure	YOY%
Corn	216	283	249	Bushels (mln)	-13.3%
Soybeans	83	89	34	Bushels (mln)	145.6%
Wheat	59	50	69	Bushels (mln)	-14.9%
Soy meal	1,145	1,142	871	Short tons (k)	-20.1%
Soy oil	73	74	92	Pounds (mln)	31.6%
Cotton	1,697	1,890	1,209	Bales (k)	40.4%
Ethanol	101	147	82	Gallons (mln)	23.6%
Beef	315	321	273	CWE (mln)	15.2%
Pork	531	549	562	CWE (mln)	-5.5%

NOTE: *Grain inspections data is from the USDA Agricultural Marketing Service monthly report

SOURCE: United States Census Bureau

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08/04/2022 09:10:00 [BN] Bloomberg News

US June Agricultural Exports by Country of Destination

By Dominic Carey

(Bloomberg) -- The following table is a summary of selected US agricultural exports by volume, according to data on the US Census Bureau's database and compiled by Bloomberg.

- Thousands of tons:

	June		
Corn	2022	2021	YOY%
Total Exports	5,493	6,336	-13.3%
Mexico	1,409	1,318	6.9%
Japan	1,350	1,425	-5.3%
China	1,227	2,750	-55.4%
Canada	536	159	237.3%
Korea, South	211	69	208.0%
Other Countries	759	615	23.4%

	June		
Soybeans	2022	2021	YOY%
Total Exports	2,271	925	145.6%
Mexico	558	327	70.8%
Egypt	329	0	n/a
Japan	287	169	69.4%
Germany	286	0	n/a
China	266	20	n/a
Other Countries	545	408	33.4%

	June		
Wheat	2022	2021	YOY%
Total Exports	1,592	1,871	-14.9%
Mexico	336	343	-2.1%
Philippines	256	206	24.5%
Japan	134	196	-31.3%
Nigeria	76	232	-67.1%
Ethiopia	72	32	129.0%
Other Countries	717	863	-16.9%

	June		
Cotton	2022	2021	YOY%
Total Exports	369	263	40.4%

China	106	47	127.2%
Turkey	59	38	54.2%
Vietnam	49	51	−3.4%
Pakistan	33	40	−17.4%
India	32	7	371.6%
Other Countries	91	81	12.1%

- Millions of liters:

	June		
Ethanol	2022	2021	YOY%
Total Exports	384	311	23.6%
Canada	156	131	19.2%
Korea, South	52	60	−14.4%
United Kingdom	46	0	n/a
Netherlands	40	14	182.2%
Mexico	18	18	−1.3%
Other Countries	73	87	−16.4%

SOURCE: United States Census Bureau

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Traditional Daily Estimate of Funds 8/2/22

(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Estimate	186.5	84.2	(16.0)	103.5	29.0
3-Aug	0.0	(7.0)	(5.0)	(4.0)	(2.0)
4-Aug	5.0	5.0	1.0	3.0	1.0
5-Aug					
8-Aug					
9-Aug					
FI Est. of Futures Only 8/2/22	**191.5**	**82.2**	**(20.0)**	**102.5**	**28.0**
FI Est. Futures & Options	**154.8**	**76.6**	**(28.4)**	**93.0**	**23.6**
Futures only record long	547.7	280.9	86.5	167.5	160.2
"Traditional Funds"	1/26/2021	11/10/2020	8/7/2018	5/1/2018	11/1/2016
Futures only record short	(235.0)	(118.3)	(130.0)	(49.5)	(69.8)
	6/9/2020	4/30/2019	4/25/2017	3/1/2016	9/18/2018
Futures and options	557.6	270.9	64.8	132.1	159.2
record net long	1/12/2021	10/6/2020	8/7/2012	5/1/2018	1/1/2016
Futures and options	(270.6)	(132.0)	(143.3)	(64.1)	(77.8)
record net short	4/26/2019	4/30/2019	4/25/2017	3/1/2016	9/18/2018

Managed Money Daily Estimate of Funds 8/2/22

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	111.8	86.0	(14.5)	72.2	14.5
Latest CFTC F&O	120.8	87.7	(10.4)	73.4	14.9
	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	126	85	(30)	69	22

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	376.7	142.2	118.3	NA	89.5

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

Disclaimer