



Good morning.

*Private exporters reported the following sales activity:*

- 132,000 metric tons of soybeans for delivery to China during the 2022/2023 marketing year*
- 132,000 metric tons of soybeans for delivery to unknown destinations during the 2022/2023 marketing year*

*The Midwest will see an increase in rain across Midwest this weekend. For the WCB, northwestern Iowa and northeastern Nebraska could see up to 1.00 inch by Sunday and 1-2 inches could occur from eastern South Dakota into central and southern Minnesota. But note weather models still vary for the rain projected from now through the weekend for the WCB. Some weather forecasts showing a little warmer and drier on the 6-10 day forecast.*

*Grain prices are down slightly this morning on positioning. The soybean complex is seeing a reversal in product spreading, pressuring soybeans. The USD is screaming higher by 116 points and WTI turned lower after US jobs data was released. US equities are lower.*

*US Nonfarm Payrolls Jul: 528K (est 250K; prev 372K)*

*US Unemployment Rate Jul: 3.5% (est 3.6%; prev 3.6%)*

*US Average Hourly Earnings (M/M) Jul: 0.5% (est 0.3%; prev 0.3%)*

*US Average Hourly Earnings (Y/Y) Jul: 5.2% (est 4.9%; prev 5.1%)*

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	126	85	(30)	69	22

Prices as 8/5/22 8:22 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
AUG2	1614.00	(1.00)	4	AUG2	516.30	2.60	2	AUG2	67.00	0.96	1
SEP2	1457.25	(4.00)	5477	SEP2	449.70	(3.80)	2134	SEP2	63.03	0.58	2647
NOV2	1408.00	(9.75)	24610	OCT2	419.40	(4.10)	2066	OCT2	62.20	0.59	1925
JAN3	1415.75	(9.75)	3994	DEC2	416.50	(4.20)	6298	DEC2	62.01	0.59	9405
MAR3	1416.75	(8.75)	1323	JAN3	413.00	(4.60)	1178	JAN3	61.92	0.67	1280
MAY3	1416.25	(10.00)	576	MAR3	407.70	(4.80)	590	MAR3	61.49	0.58	633
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
SEP2	601.50	(0.75)	8583	SEP2	417.50	1.50	4	SEP2	776.00	(6.50)	8362
DEC2	605.25	(1.00)	17970	DEC2	400.75	1.50	44	DEC2	795.50	(6.50)	7028
MAR3	613.25	(1.00)	3594	MAR3	400.25	0.00	0	MAR3	812.75	(7.75)	855
MAY3	618.25	(0.50)	1183	MAY3	392.00	(4.50)	2	MAY3	823.75	(7.00)	537
JUL3	618.75	(0.75)	1368	JUL3	394.00	0.00	0	JUL3	823.25	(5.00)	403
SEP3	588.50	1.00	406	SEP3	361.25	0.00	0	SEP3	827.00	(2.50)	134
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
SEP2	854.75	(5.50)	2302	SEP2	341.25	(1.00)	4207	NOV2	836.90	(6.40)	182
DEC2	862.25	(5.75)	1269	DEC2	326.00	(2.25)	11059	JAN3	846.00	(6.90)	182
MAR3	869.75	(4.25)	409	MAR3	320.25	(2.00)	3472	MAR3	853.00	(7.60)	182
MAY3	869.25	(7.00)	84	MAY3	317.75	(2.25)	2264	MAY3	856.50	(8.80)	182

Soy/Corn Ratio X/Z 2022 2.2915

Source: FI and Reuters

## USDA Crop Progress Estimates

As of: 8/7/2022

	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Good/Excellent Conditions					
Corn Conditions	58	61	64	65	-3
Soybean Conditions	58	60	57	63	-2
Spring Wheat Conditions	69	70	11	52	-1
	FI Estimate	Last Week	Year Ago	5-year Average*	
Winter Wheat Harvested	88	82	94	91	6

\*5-Year FI Estimate

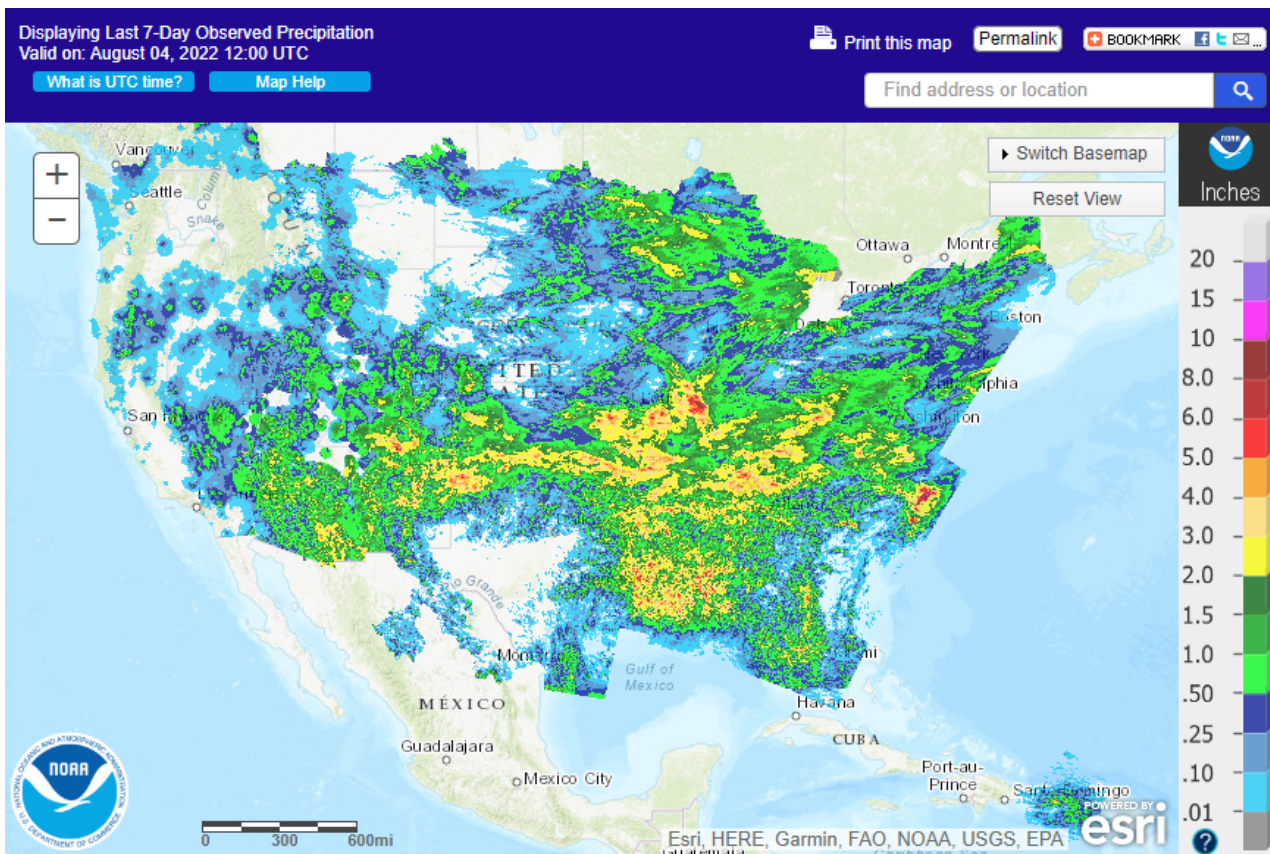
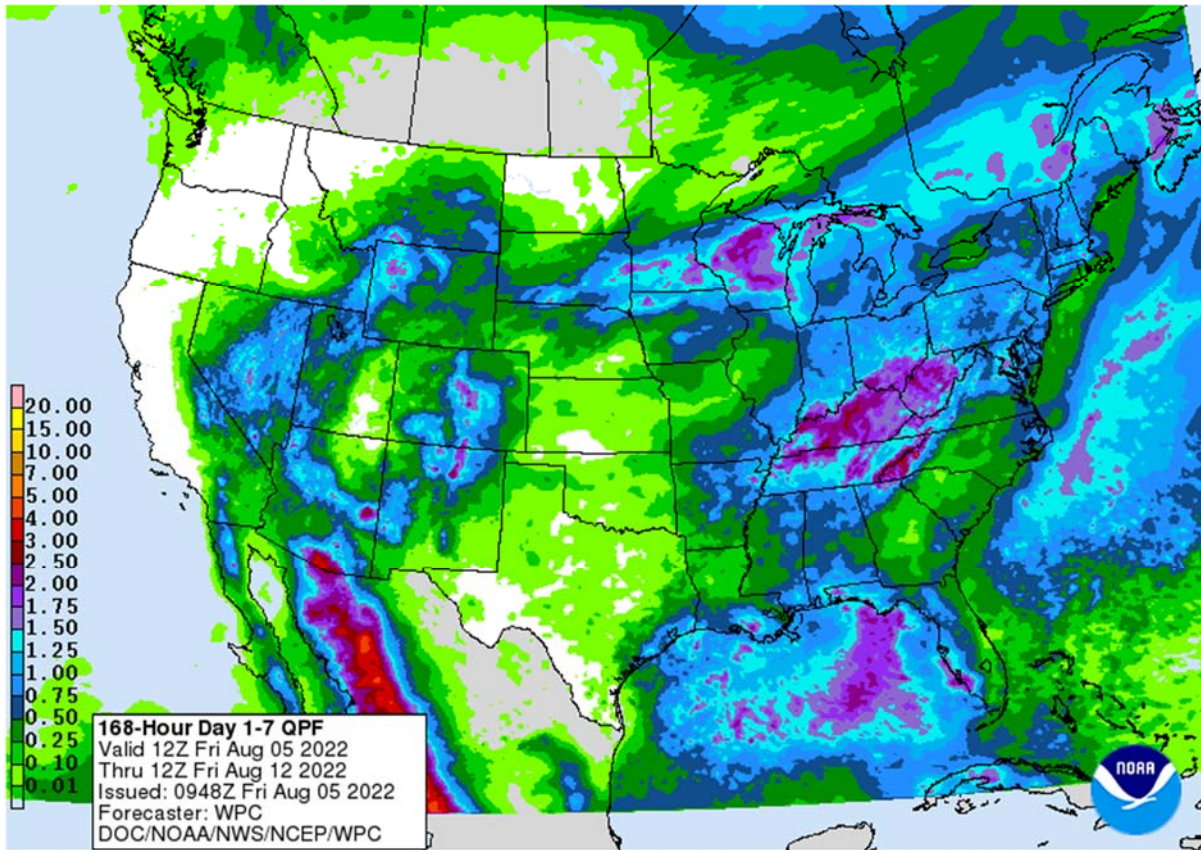
Source: FI, USDA, NASS \*Conditions, Harvest and Planting progress for LY and 5-YR best guess

## Weather

**Terry Reilly** Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)



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## World Weather Inc.

### WORLD WEATHER HIGHLIGHTS FOR AUGUST 5, 2022

- A strong cold front moving through U.S. crop areas early to mid-week next week will bring some needed moisture to the western Corn and Soybean Belt
  - The greatest relief to dryness is expected in eastern South Dakota, southern Minnesota and northern Iowa
  - Rainfall farther to the south in the western Corn Belt may not be very great limiting the break from dryness
- Hotter and drier weather will follow the frontal system in the second week of the forecast with very little rain likely in the western Corn Belt after Tuesday night for at least a week and some west-central and southwestern areas may be dry for ten days with rising temperatures in week 2
- West Texas received a few showers and thunderstorms overnight and more will be possible during the middle to latter part of next week
- Canada's Prairies will continue in a net drying mode in the central and south for the next ten days with very warm temperatures
  - crop conditions will be deteriorating in southern and central Saskatchewan and southern Alberta
- Argentina has a good chance for rain in some of the drier western wheat areas Sunday and Monday, but much more rain will be needed
  - coverage of the precipitation may be a little low for the driest areas
- Southern Brazil will get more rain for its wheat crop next week
- Europe rainfall will continue restricted over the next ten days with temperatures warmer than usual
- Some drying will also occur in Russia's New Lands and eastern parts of its Southern Region
- Rice areas of southeastern China will dry out over the coming ten days while rain falls frequently in corn and soybean areas
- Flooding rain is still expected in central India next week probably in the middle to latter part of the week possibly causing a little crop and property damage
- Australia weather will continue plenty moist for winter crops

Source: World Weather INC

## Bloomberg Ag Calendar

Friday, Aug. 5:

- FAO World Food Price Index
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- Malaysia's Aug. 1-5 palm oil export data

Sunday, Aug. 7:

- China's first batch of July trade data, incl. soybean, edible oil, rubber and meat imports

Monday, Aug. 8:

- USDA export inspections - corn, soybeans, wheat, 11am
- US crop conditions for wheat, corn, soybeans and cotton; spring wheat harvest, winter wheat progress, 4pm
- Vietnam Customs releases July coffee, rice, rubber export data
- HOLIDAY: Pakistan

Tuesday, Aug. 9:

- EU weekly grain, oilseed import and export data
- HOLIDAY: Singapore, India, Bangladesh

Wednesday, Aug. 10:

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- EIA weekly U.S. ethanol inventories, production, 10:30am
- Malaysian Palm Oil Board's data on stockpiles, production and exports
- Malaysia's Aug 1-10 palm oil export data
- Brazil's Unica to release cane crush, sugar production data (tentative)

Thursday, Aug. 11:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Brazil's Conab to publish output and planting data for soybeans and corn
- HOLIDAY: Japan

Friday, Aug. 12:

- USDA's monthly World Agricultural Supply and Demand (WASDE) report, 12pm
- China's agriculture ministry (CASDE) releases monthly report on supply and demand for corn and soybeans
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- New Zealand food prices
- FranceAgriMer weekly update on crop conditions
- EARNINGS: Olam, Golden Agri
- HOLIDAY: Thailand

Source: Bloomberg and FI

### CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0		0	0
Soybean Meal	17	JP stopped 17, Customer ADM INV issued 17	35	0
Soybean Oil	0		149	(15)
Corn			0	0
Oats			0	0
Chi. Wheat			2,653	0
KC Wheat			1	0
Rice			1,053	(50)
Ethanol	0		0	0
MN Wheat				

### Registrations

				Previous		Change
<b>Soybean Oil</b>						
SOLAE	GIBSON CITY, IL	27	08/04/2022	42	07/20/2022	(15)
<b>Rice</b>						
CROP MARKETING SERVICES, LLC	MCGEHEE, AR	125	08/04/2022	175	07/25/2022	(50)

Source: CBOT, Reuters and FI

## CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 22</i>	322,337	2,252	583,470	6,526
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	135,778	(112)	377,472	1,468
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	185,124	4,803	405,706	6,509
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	644,483	7,400	1,356,533	933
<i>Oats</i>	<i>Oc1</i>	<i>Sep 22</i>	487	(11)	2,716	47
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Sep 22</i>	125,910	(1,171)	318,267	2,126
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 22</i>	61,722	(2,974)	165,079	(3,645)
<i>Rice</i>	<i>RRc2</i>	<i>Nov 22</i>	1,006	61	8,569	209
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	113,967	(272)	259,372	1,712
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	94,407	2,345	228,930	4,762

\*Previous day preliminary data as of 8/4/2022

## Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 600P</i>	3,804	32,319	+ 1,449
<i>SV 1300P</i>	2,939	1,701	+ 268
<i>BOZ 700C</i>	2,652	8,641	+ 670
<i>CU 650C</i>	2,507	11,706	- 905
<i>SQ 1400P</i>	2,416	609	- 1,461
<i>SX 1600C</i>	2,337	14,875	- 144
<i>CU 620P</i>	2,274	4,401	- 1,169
<i>SQ 1420P</i>	2,088	939	- 1,087
<i>CZ -20C</i>	2,025	2,025	+ 2,025
<i>CZ 0C</i>	2,025	1,675	+ 1,072
<i>SU 1450C</i>	1,987	4,926	+ 1,136
<i>CZ 600C</i>	1,983	28,775	+ 175
<i>SU 1550C</i>	1,718	3,403	+ 62
<i>SX 1500C</i>	1,699	15,729	+ 325
<i>SX 1300P</i>	1,657	11,464	+ 879

\*Previous day preliminary data as of 8/4/2022

**Terry Reilly** Grain Research

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W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)

## FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>13 to 20</b>	9.4	20.6
<b>CORN</b>	<b>33 to 45</b>	33.7	39.5
<b>SOYBEANS</b>	<b>13 to 20</b>	20.4	25.2

Million Tons	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>350 to 550</b>	256.6	561.0
<b>CORN</b>	<b>850 to 1,150</b>	856.9	1004.1
<b>SOYBEANS</b>	<b>350 to 550</b>	555.1	685.0

Source: USDA & FI

### Macros

US Nonfarm Payrolls Jul: 528K (est 250K; prev 372K)  
 US Unemployment Rate Jul: 3.5% (est 3.6%; prev 3.6%)  
 US Average Hourly Earnings (M/M) Jul: 0.5% (est 0.3%; prev 0.3%)  
 US Average Hourly Earnings (Y/Y) Jul: 5.2% (est 4.9%; prev 5.1%)  
 US Private Payrolls Jul: 471K (est 230K; prev 381K)  
 US Manufacturing Payrolls Jul: 30K (est 20K; prev 29K)  
 US Average Weekly Hours All Employees Jul: 34.6 (est 34.5; prev 34.5)  
 US Labour Force Participation Rate Jul: 62.1% (est 62.2%; prev 62.2%)

Canadian Net Change In Employment Jul: -30.6K (est 15.0K; prev -43.2K)  
 Canadian Unemployment Rate Jul: 4.9% (est 5.0%; prev 4.9%)  
 Canadian Hourly Wage Rate Permanent Employment Jul: 5.4% (est 5.9%; prev 5.6%)  
 Canadian Participation Rate Jul: 64.7% (est 64.9%; prev 64.9%)  
 Canadian Full Time Employment Change Jul: -13.1K (prev -4.0K)  
 Canadian Part Time Employment Change Jul: -17.5K (prev -39.1K)

Prices as 8/5/22 8:22 AM

	Month	Price	Change
USD	Index	106.92	1.227
EUR/USD	Spot	1.0142	(0.010)
USD/BRL	Bid	5.2622	0.046
BITCOIN	BTCc1	\$23,010	\$555
WTI Crude	SEP2	87.84	(0.700)
Brent	OCT2	93.52	(0.600)
Nat Gas	SEP2	8.028	(0.094)
DJ Mini	SEP2	32473	(208)
US 10-Yr	SEP2	119 12/32	-1 12/32
Gold	SEP2	1765	(26.200)

Source: FI and Reuters

### Corn

- The USD rallied more than 80 points post US jobs report, adding some pressure on grain prices. However, corn ended the overnight session slightly lower.

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- French corn ratings dropped again. 63% of the corn crop was in good or excellent condition by August 1, down from 68% the previous week, and compares to 90% year ago. The French corn ratings is down 20 points since early July.
- Russia's AgMin warned they may lower their 2022-23 grain export forecast from current 50 million tons if the production does not reach the projected 130 million ton estimate.
- The US weather forecast still calls for rain to increase across the Midwest for this weekend and parts of the far northwestern Corn Belt, where net drying has stressed crops.
- Three ships carrying corn set sail from Ukraine on Friday.
  - 12,000 tons from Chornomorsk to Turkey
  - 13,041 tons from Chornomorsk to Britain
  - 33,000 tons from Odesa to Ireland

*Export developments.*

- None reported

**EIA: U.S. propane spot prices have declined from multiyear highs**

<https://www.eia.gov/todayinenergy/detail.php?id=53339&src=email>

**Soybeans**

- Soybeans and meal are lower this morning in what appears to be a reversal amid positioning ahead of the weekend. Oil share is higher with strength in soybean oil.
- News is light.
- There were 17 CBOT soybean meal deliveries posted this morning.
- Malaysia October palm was up 57 MYR to 3878/ton and cash up \$17.50 at \$965/ton.
- Data from MPOA showed CPO production for the month of July was down 1.14 percent.
- For the week palm oil futures were down 9.6 percent.

<b>MALAYSIA PALM OIL</b>	Settle	5-Aug	4-Aug		
Futures MYR/MT	OCT2	3878	3821	+57	\$871
RBD Olien Cash USD/MT	Oct22	\$965.00	\$947.50	\$17.50	1.8%
US Gulf Crude SBO over RBD Palm	Spot	\$663	\$679	-\$16	

- China soybean futures were up 0.2%, meal 2.1% higher, soybean oil down 1.6%, and palm 0.9% higher.

<b>China Futures (Set. - Prv. Settle)</b>		5-Aug	4-Aug		
Soybeans #1 (DCE) CNY/MT	SEP2	6206	6194	+12	0.2%
Soybean Meal	SEP2	4027	3946	+81	2.1%
Soybean Oil	SEP2	9586	9744	-158	-1.6%
China Palm Oil	SEP2	7996	7924	+72	0.9%

- Rotterdam vegetable oils were mixed earlier and meal 11-20 euros higher for the positions we follow, from this time yesterday morning.
- Offshore values were leading SBO 34 points lower earlier this morning (down 132 for the week to date) and meal \$8.90 short ton lower (big rally in futures on Thursday), \$12.60/short ton lower for the week.

**U of I: An Estimate of Soybean Production From the 18 Leading Soybean States**



Ibendahl, G. "An Estimate of Soybean Production From the 18 Leading Soybean States." *farmdoc daily* (12):115, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, August 4, 2022.

<https://farmdocdaily.illinois.edu/2022/08/an-estimate-of-soybean-production-from-the-18-leading-soybean-states.html>

#### Export Developments

- China looks to sell a half a million tons of soybeans out of reserves on August 12.
- Private exporters reported the following sales activity:
  - 132,000 metric tons of soybeans for delivery to China during the 2022/2023 marketing year
  - 132,000 metric tons of soybeans for delivery to unknown destinations during the 2022/2023 marketing year

#### Wheat

- US wheat futures are lower this morning on lack of bullish news and Philippines passing on wheat.
- Paris September wheat was down 2.25 euros at 340 euros as of 7:40 am CT.
- Russia's AgMin warned they may lower their 2022-23 grain export forecast from current 50 million tons if the production does not reach the projected 130 million ton estimate.
- The Canadian Prairies will see above normal rainfall across the northern Prairies over the next 10 days while drier weather for the southern areas could increase crop stress.
- The FAO food price index fell 9% in July and is lowest since January.

2014-2016 = 100	MOM	YOY
<b>Food Price Index</b>	-8.6%	13.1%
<b>Meat Price Index</b>	-0.5%	8.7%
<b>Dairy Price Index</b>	-2.5%	25.4%
<b>Cereals Price Index</b>	-11.5%	16.6%
<b>Oils Price Index</b>	-19.2%	10.1%
<b>Sugar Price Index</b>	-3.8%	3.0%

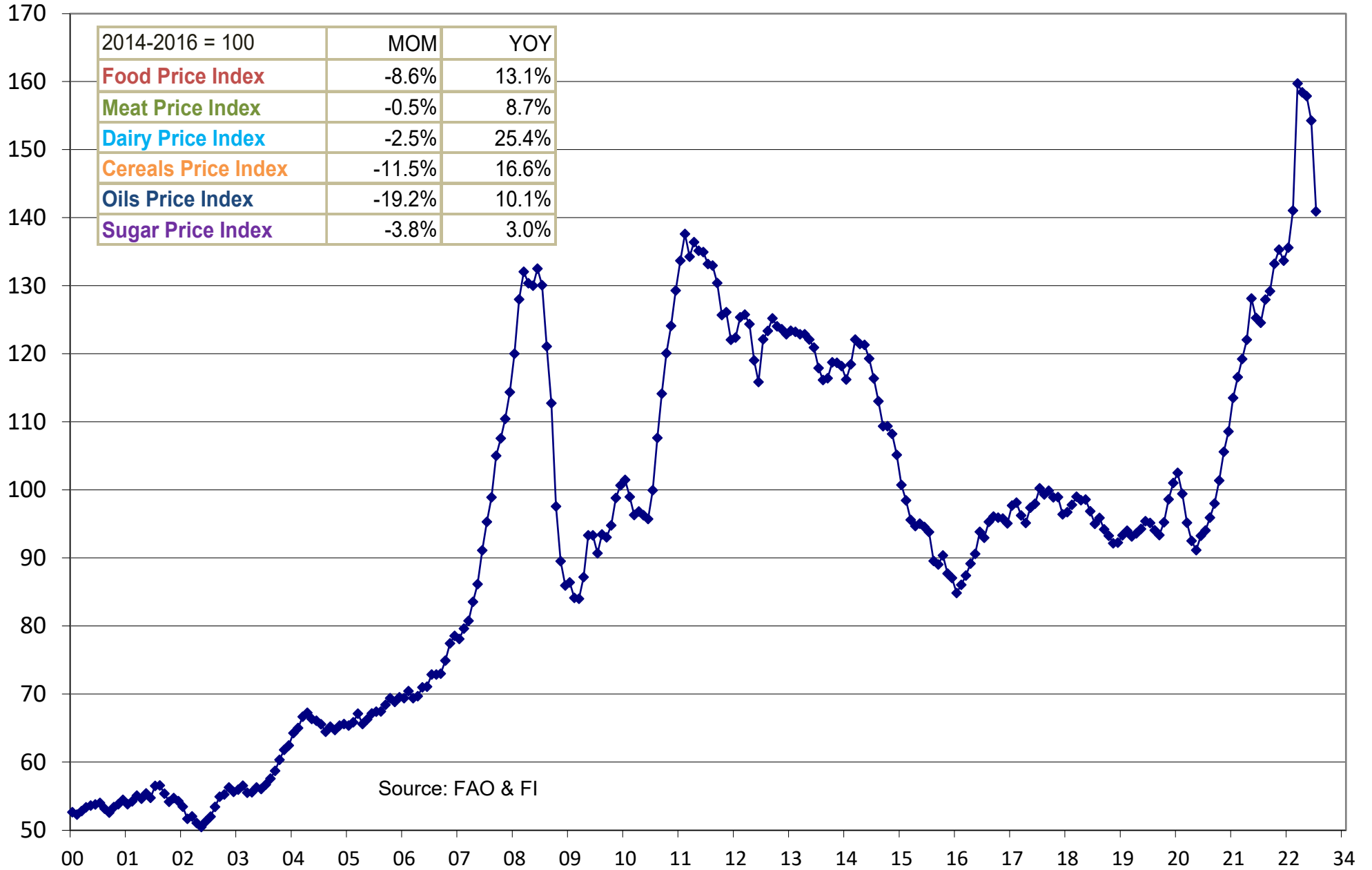
#### Export Developments.

- The Philippines passed on 150,000 tons of milling wheat and 150,000 tons of feed barley for OND shipment.
- Jordan seeks 120,000 tons of wheat on Aug 9 for Jan/Feb shipment.
- Jordan seeks 120,000 tons on Aug. 10 for Dec through Feb shipment.

#### Rice/Other

- Mauritius seeks 6,000 tons of rice, optional origin, for October 1 and December 31 delivery.

# FAO Food Price Index



CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/04/2022 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 08/04/2022  
 RUN TIME: 08:24:31PM

CONTRACT: AUGUST 2022 SOYBEAN MEAL FUTURES  
 SETTLEMENT: 513.700000000 USD  
 NEXT AVAILABLE DATE: 07/21/2022  
 INTENT DATE: 08/04/2022 DELIVERY DATE: 08/08/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
660	CUST JP MORGAN		17
905	CUST ADM INV SER	17	
TOTAL:		17	17
MONTH TO DATE:			52

CONTRACT: AUGUST 2022 SOYBEAN OIL FUTURES  
 SETTLEMENT: 66.040000000 USD  
 NEXT AVAILABLE DATE: 07/08/2022  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: AUGUST 2022 ETHANOL FUTURES  
 SETTLEMENT:  
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: AUGUST 2022 SOYBEAN FUTURES  
 SETTLEMENT: 16.150000000 USD  
 NEXT AVAILABLE DATE: 02/24/2022  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/04/2022 DAILY ISSUES AND STOPS  
PRODUCT GROUP: GRAINS

RUN DATE: 08/04/2022  
RUN TIME: 08:24:31PM

TOTAL: 0 0  
MONTH TO DATE:

CONTRACT: AUGUST 2022 MINI-SIZED SOYBEANS FUTURES  
SETTLEMENT: 16.15000000 USD  
NEXT AVAILABLE DATE: 07/27/2022  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
MONTH TO DATE:

<<< End of Report >>>



# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/4/2022	2,653	0	0	0	0	0	0	0	0	0	149	(15)	35	0	1,053	(50)	1	0
8/3/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	35	35	1,103	0	1	0
8/2/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
8/1/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/29/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/28/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/27/2022	2,653	0	0	0	0	0	0	0	0	0	164	(30)	0	0	1,103	0	1	0
7/26/2022	2,653	0	0	0	0	0	0	0	0	0	194	0	0	0	1,103	0	1	0
7/25/2022	2,653	0	0	0	0	0	0	0	0	(6)	194	0	0	0	1,103	(69)	1	0
7/22/2022	2,653	0	0	0	0	0	0	0	6	0	194	0	0	0	1,172	0	1	0
7/21/2022	2,653	0	0	0	0	(6)	0	0	6	0	194	0	0	0	1,172	0	1	0
7/20/2022	2,653	0	0	0	6	0	0	0	6	0	194	(10)	0	0	1,172	0	1	(78)
7/19/2022	2,653	0	0	0	6	0	0	0	6	(55)	204	(15)	0	0	1,172	(5)	79	0
7/18/2022	2,653	0	0	0	6	(22)	0	0	61	0	219	0	0	(16)	1,177	(12)	79	0
7/15/2022	2,653	0	0	0	28	0	0	0	61	0	219	0	16	0	1,189	0	79	0
7/14/2022	2,653	0	0	0	28	28	0	0	61	6	219	0	16	(18)	1,189	0	79	0
7/13/2022	2,653	0	0	0	0	0	0	0	55	55	219	(100)	34	0	1,189	(20)	79	0
7/12/2022	2,653	0	0	0	0	0	0	0	0	0	319	0	34	34	1,209	(37)	79	13
7/11/2022	2,653	0	0	(4)	0	0	0	0	0	0	319	221	0	0	1,246	0	66	0
7/8/2022	2,653	(12)	4	(11)	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/7/2022	2,665	(1)	15	4	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/6/2022	2,666	(2)	11	10	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/5/2022	2,668	0	1	1	0	0	0	0	0	0	98	0	0	0	1,246	(53)	66	0
7/1/2022	2,668	0	0	0	0	0	0	0	0	0	98	0	0	0	1,299	(9)	66	0
6/30/2022	2,668	0	0	0	0	0	0	0	0	0	98	0	0	0	1,308	0	66	0
6/29/2022	2,668	1,658	0	0	0	0	0	0	0	0	98	0	0	0	1,308	4	66	0
6/28/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,304	(21)	66	0
6/27/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/24/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/23/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/22/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/21/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/17/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/16/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/15/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/14/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0



# Foreign Agriculture Market Guidance

As of 7:01 AM

## Day on day change

		5-Aug	4-Aug	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Sep/Oct	1,575.00	1,555.00	+20.00
Rape oil EUR/MT	Aug/Oct	1,650.00	1,665.00	-15.00
<b>Rotterdam Soybean Meal</b>				
Argentina USD/MT (high protien)	Aug/Sep	561.00	549.50	+11.50
Argentina USD/MT	Oct/Dec	550.00	535.00	+15.00
Brazil USD/MT (pellets)	Aug/Sep	547.00	529.50	+17.50
Brazil USD/MT	Oct/Dec	542.00	522.00	+20.00
<b>MALAYSIA PALM OIL</b>				
Futures MYR/MT	Settle	5-Aug	4-Aug	
RBD Olien Cash USD/MT	OCT2	3878	3821	+57 \$871
US Gulf Crude SBO over RBD Palm	Oct22	\$965.00	\$947.50	\$17.50 1.8%
	Spot	\$663	\$679	-\$16
<b>China Futures (Set. - Prv. Settle)</b>				
Soybeans #1 (DCE) CNY/MT	SEP2	5-Aug	4-Aug	
Soybean Meal	SEP2	6206	6194	+12 0.2%
Soybean Oil	SEP2	4027	3946	+81 2.1%
China Palm Oil	SEP2	9586	9744	-158 -1.6%
China Futures Crush Margin	SEP2	7996	7924	+72 0.9%
USD/BU	SEP2	-2.35	-2.40	+0.05
CNY/MT	SEP2	-1279.06	-1303.01	+23.95
Corn (DCE) CNY/MT	SEP2	2677	2671	+6 0.2%
Wheat (ZCE) CNY/MT	SEP2	3300	3300	unchanged 0.0%
Hogs (ZCE) CNY	SEP2	20525	20445	+80 0.4%

## Currency adjusted to the CME pit close

	In cents/bu	5-Aug	
oils in points and meal in USD/short ton			
Rot soy oil		+82	
Rot rape oil		-77	
Rot meal			
Aug/Sep		-\$8.95	
Rot meal			
Oct/Dec		-\$6.93	
Malaysian Fut		+13	1.5%
Malaysian Cash		+32	
China soy #1		-50	
China meal		-\$10.67	
China oil		-163	
Dalian corn		-7	
Gluten Wheat		-17	
		308.25	
		300.75	
		7.5	

<b>Matif Wheat (Liffe)</b>		\$/ton	\$349.10	\$346.19
Matif EUR/MT <u>morning over morning</u>	SEP2		341.25	340.50
				+0.75

Matif morning -10.82

<b>Baltic Dry Index</b>			4-Aug	3-Aug
	Spot	1603	1731	-128

## Exchange Rates

EU	Euro/\$	1.0230	1.0167	+0.0063
MYR	Ringgit/\$	4.4540	4.4560	-0.0020
CNY	RMB/\$	6.7491	6.7560	-0.0069

**ALL OILS**  
Average lead  
**-34**  
**ALL MEAL**  
Average lead  
**-\$8.85**

**Week to Date**  
**-132**  
**-\$12.62**

## CME electronic close change

SQ22	+57.00	SMQ22	+32.00	BOQ22	+96	CU22	+10.75
SU22	+57.50	SMU22	+22.10	BOU22	+63	CZ22	+10.00
SX22	+48.00	SMV22	+22.80	BOV22	+47	CH23	+10.00
SF23	+48.00	SMZ22	+22.60	BOZ22	+42	WU22	+18.75
SH23	+46.75	SMF23	+21.60	BOF23	+40	WZ22	+18.50
SK23	+47.00	SMH23	+20.80	BOK23	+38	WH23	+17.75
						WK23	+17.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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