

CFTC COMMITMENT OF TRADERS REPORT

As of 6/14/2022

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	8.5	6.0	(0.8)	(5.2)	(3.4)	(0.7)	(0.7)
Futures & Options Combined	1.8	2.3	(2.4)	(6.1)	(5.3)	(1.7)	(0.9)

TRADITIONAL COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(7.1)	(7.3)	0.5	8.2	1.8	1.9	1.8
Futures & Options Combined	(1.0)	(3.1)	2.0	8.8	3.4	2.7	2.0

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	13.6	4.7	(0.8)	(5.5)	(6.8)	(1.3)	(0.6)
Futures & Options Combined	13.9	4.2	(0.7)	(5.8)	(5.7)	(1.1)	(0.7)

SWAP DEALERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(3.9)	(1.6)	(0.9)	(0.9)	0.5	(0.2)	0.1
Futures & Options Combined	(0.2)	(1.7)	(0.5)	(0.7)	1.2	0.2	0.1

PRODUCERS/END USERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(3.2)	(5.7)	1.5	9.0	1.3	2.1	1.7
Futures & Options Combined	(0.7)	(1.3)	2.4	9.5	2.3	2.5	1.9

INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	(4.1)	8.7	1.8	(2.9)	(2.6)	(0.9)	NA

SUPPLEMENTAL NON-COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	7.7	(6.0)	(4.0)	(3.4)	(0.7)	(1.1)	NA

OPEN INTEREST net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(35.6)	(6.0)	4.2	(10.6)	3.2	(2.5)	0.4
Futures & Options Combined	(2.9)	(7.7)	5.7	(17.6)	3.3	(2.6)	0.6

Source: CFTC and FI

Wed to Tue, in 000 contracts

6/17/2022

**COMMITMENT OF TRADERS
FUTURES ONLY NET POSITIONS
AS OF 06/14/2022
(IN THOUSAND CONTRACTS)**

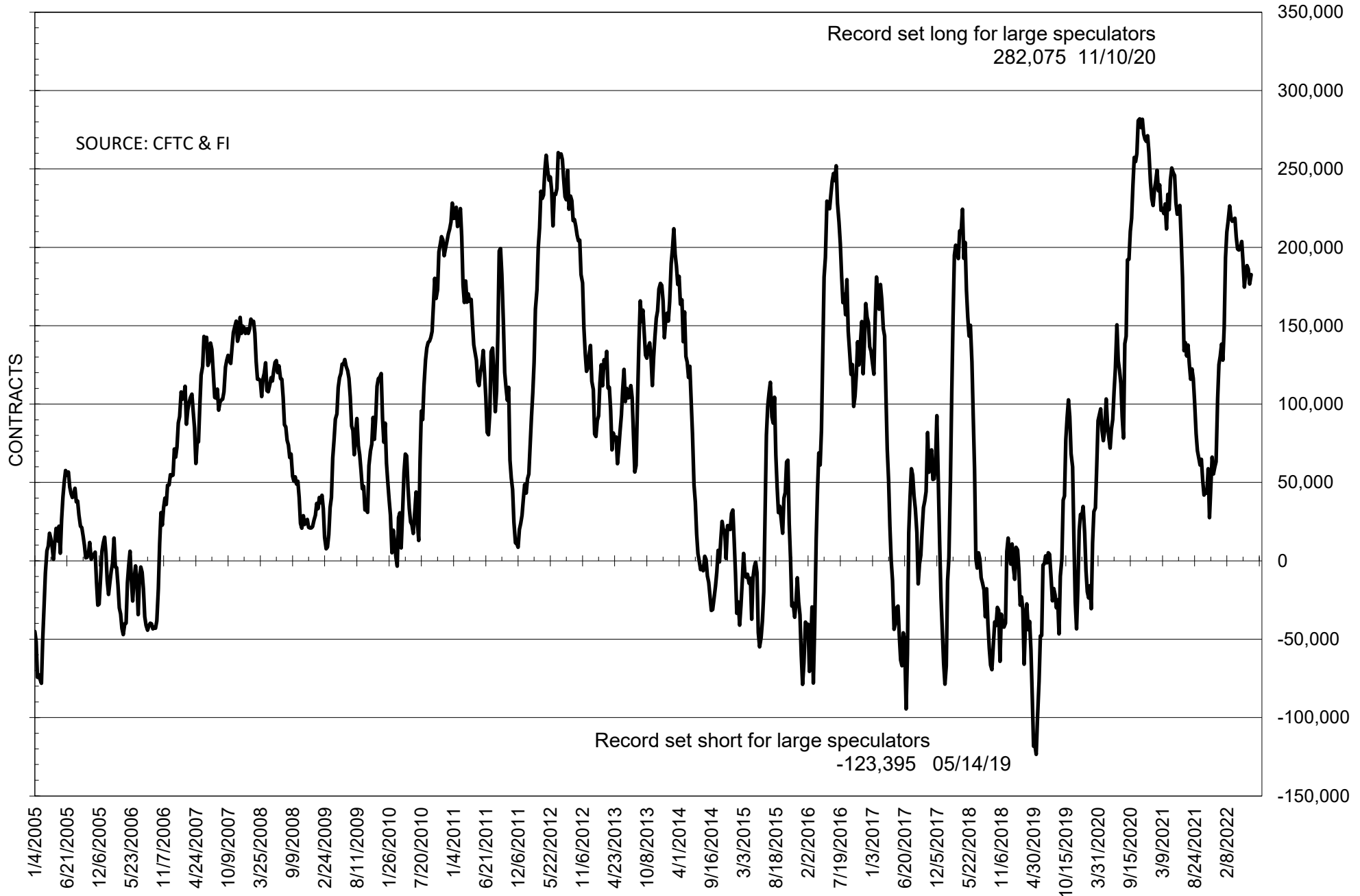
	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May
	WHEAT											
Chicago	-18.1	-19.9	-18.6	-24.3	20.4	23.9	22.3	26.3	-2.3	-4.0	-3.7	-2.0
Kansas City	-31.1	-32.9	-36.7	-39.9	33.4	34.0	36.3	38.7	-2.3	-1.1	0.5	1.3
Minneapolis	-23.6	-25.4	-25.9	-26.4	17.8	18.5	20.6	20.8	5.9	6.9	5.3	5.6
All Wheat	-72.8	-78.2	-81.3	-90.7	71.6	76.4	79.2	85.8	1.2	1.8	2.1	4.9
CORN	-344.2	-337.1	-353.3	-372.5	399.8	391.3	404.2	427.8	-55.6	-54.1	-50.9	-55.3
OATS	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#####	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
SOYBEANS	-155.7	-148.4	-158.8	-159.0	182.7	176.6	186.1	188.4	-27.0	-28.3	-27.3	-29.3
SOY OIL	-87.1	-95.3	-92.3	-98.7	73.4	78.6	75.0	79.5	13.7	16.6	17.2	19.2
SOY MEAL	-114.7	-115.3	-109.4	-108.4	88.8	89.7	80.8	81.9	25.9	25.6	28.6	26.5

Oats positions thin to be reported

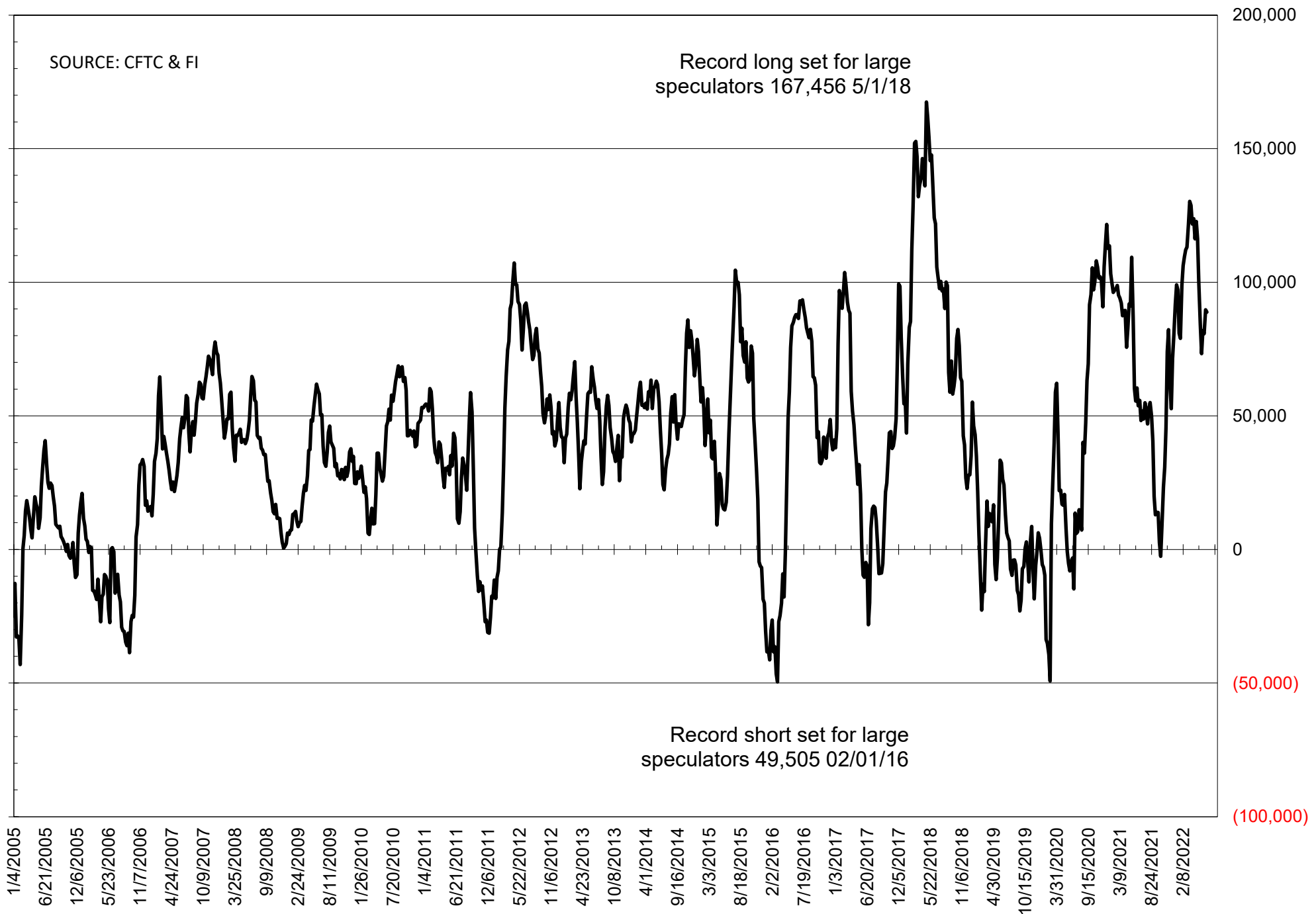
	TOTAL OPEN INTEREST				NEARBY FUTURES PRICE					14-Jun-22 LAST REPORTED % HELD BY TRADERS			
	14-Jun	7-Jun	31-May	24-May	N Latest	N 14-Jun	N 7-Jun	N 31-May	N 24-May	LARGE FUND		SMALL	
										LONG	SHORT	LONG	SHORT
WHEAT													
Chicago	336890	333705	331136	326607	1034.25	1050.25	1071.75	1087.50	1154.75	0%	25%	0%	11%
Kansas City	177793	180335	180591	177697	1105.00	1142.25	1149.25	1165.50	1237.75	0%	11%	0%	14%
Minneapolis	69679	69232	73707	74892	1169.75	1208.50	1227.25	1245.50	1277.50	0%	3%	0%	14%
CORN	1521565	1557167	1564217	1544885	784.50	768.25	757.00	753.50	771.75	0%	8%	0%	13%
OATS	#VALUE!	#VALUE!	#VALUE!	#VALUE!	664.50	666.75	668.00	669.75	674.25	0%	#VALUE!	0%	#VALUE!
SOYBEANS	754428	760444	753373	729900	1702.00	1698.50	1728.25	1683.25	1693.00	30%	6%	7%	10%
SOY OIL	388690	399283	383135	372707	73.79	78.28	81.44	77.92	80.12	0%	7%	0%	6%
SOY MEAL	384925	380689	370669	360050	438.10	411.00	417.40	414.80	427.10	0%	5%	0%	6%

SOURCE: CFTC & FI

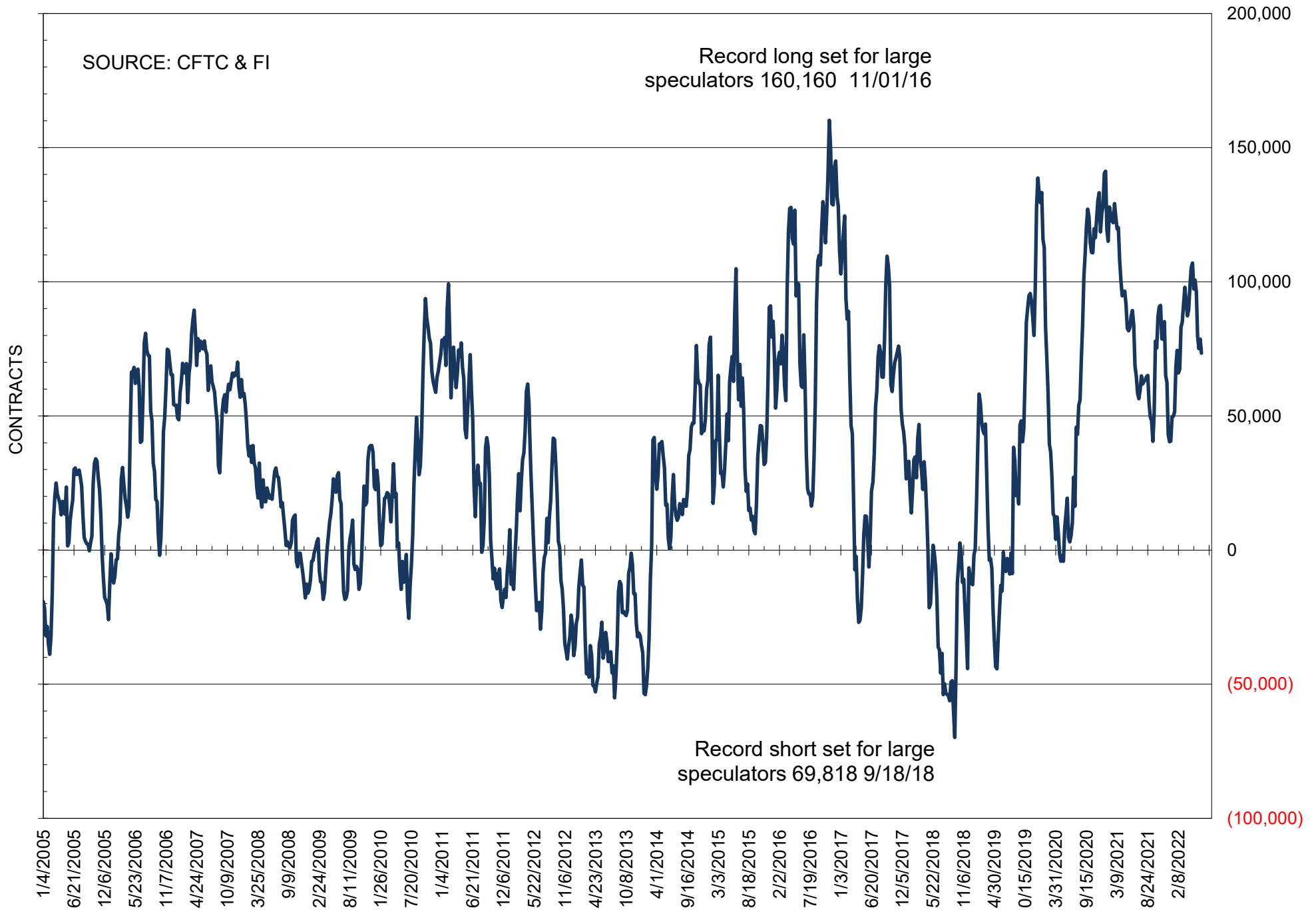
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYBEANS



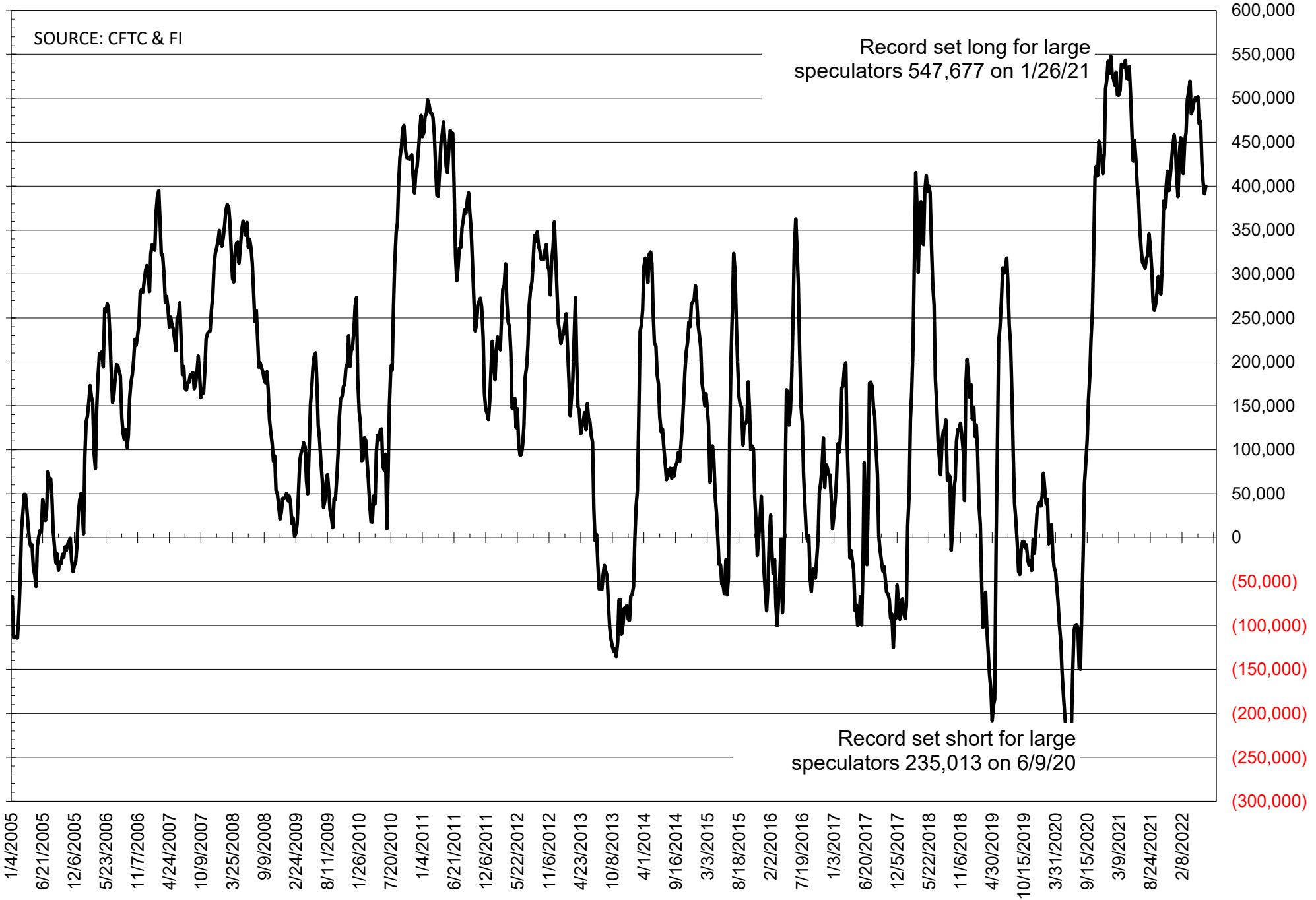
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYMEAL



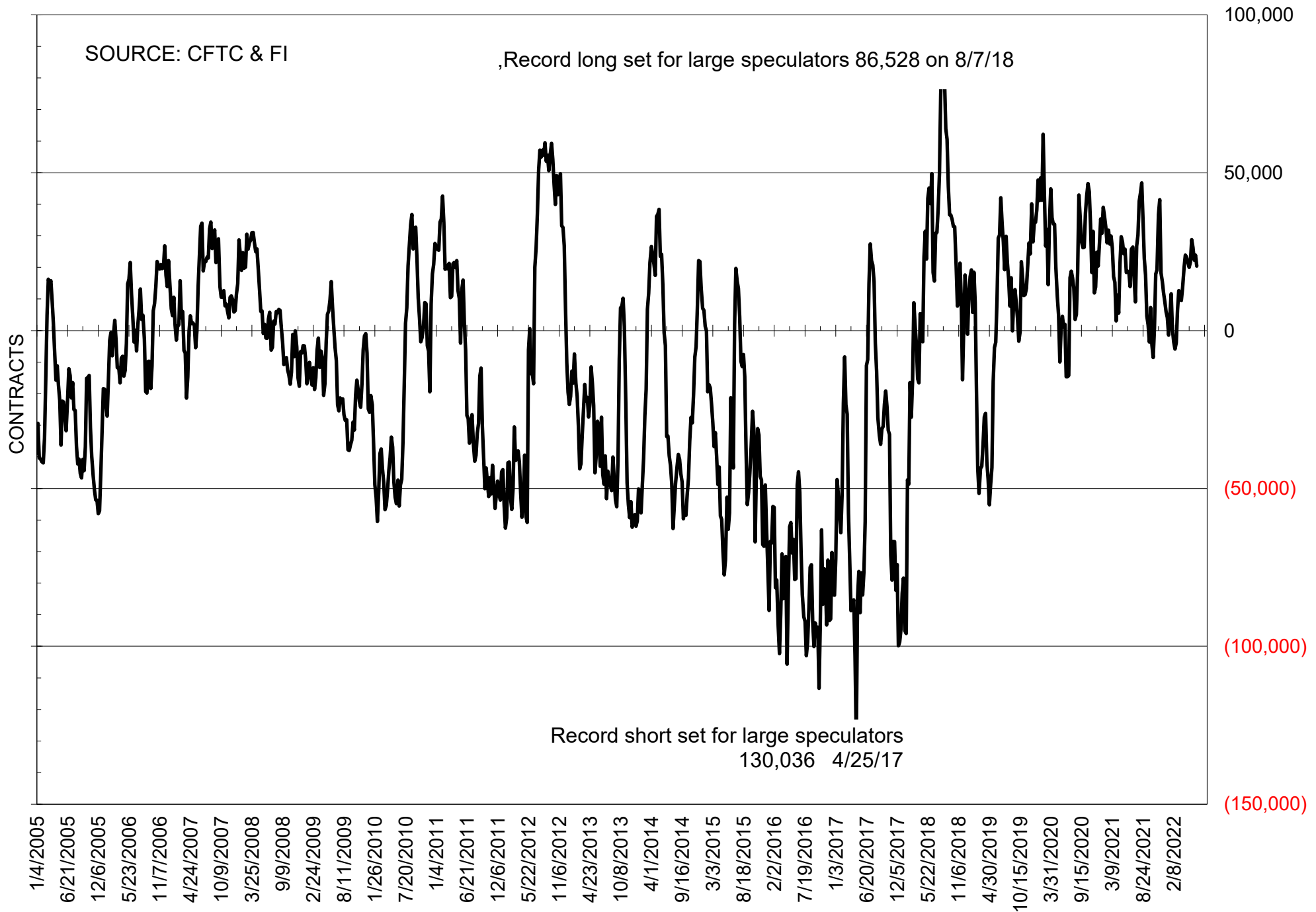
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYOIL



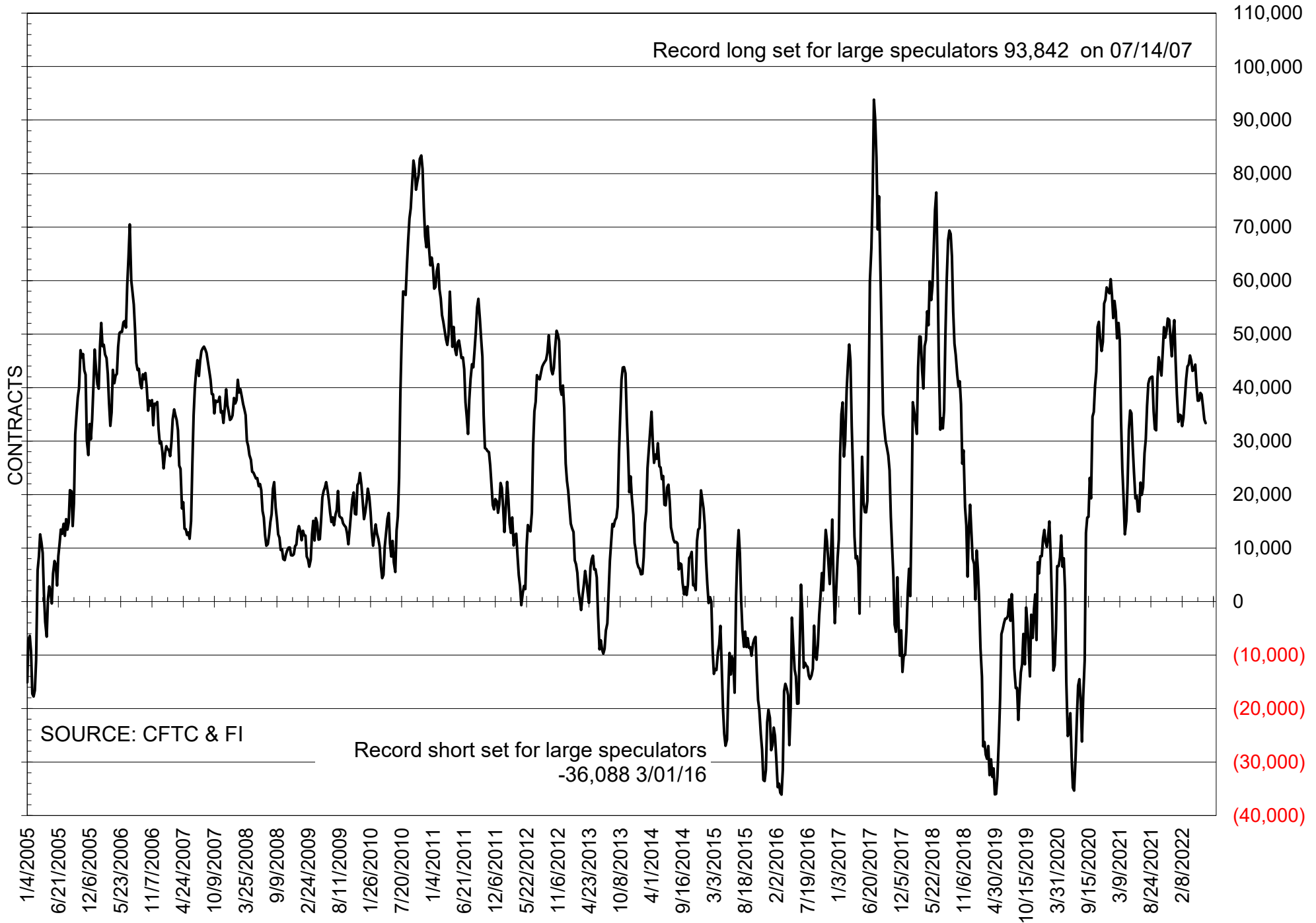
NET POSITION OF LARGE SPECULATORS IN CORN



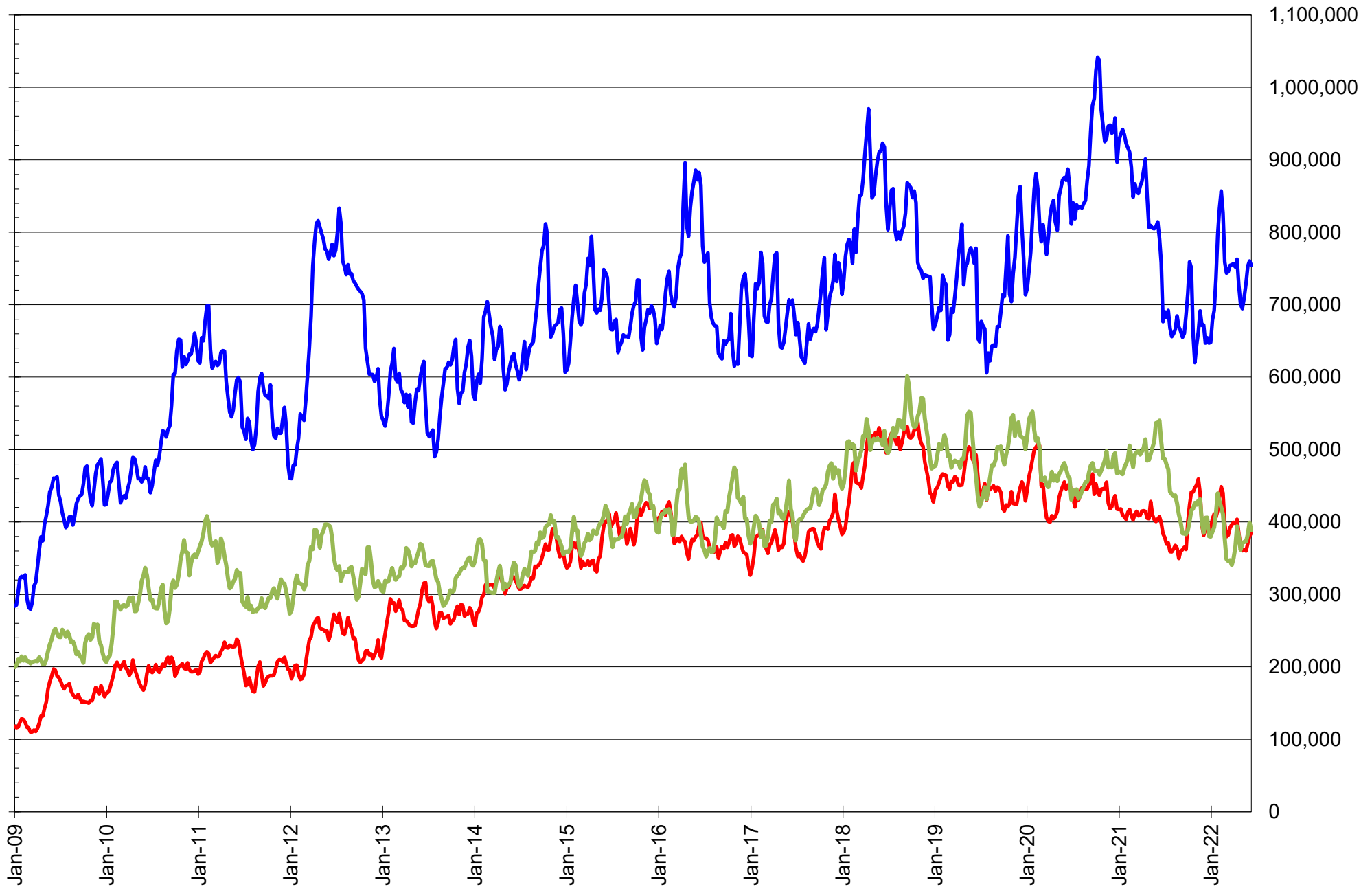
NET POSITION OF FUTURES ONLY LARGE SPECS IN CHICAGO WHEAT



NET POSITION OF LARGE SPECULATORS IN KANSAS CITY WHEAT



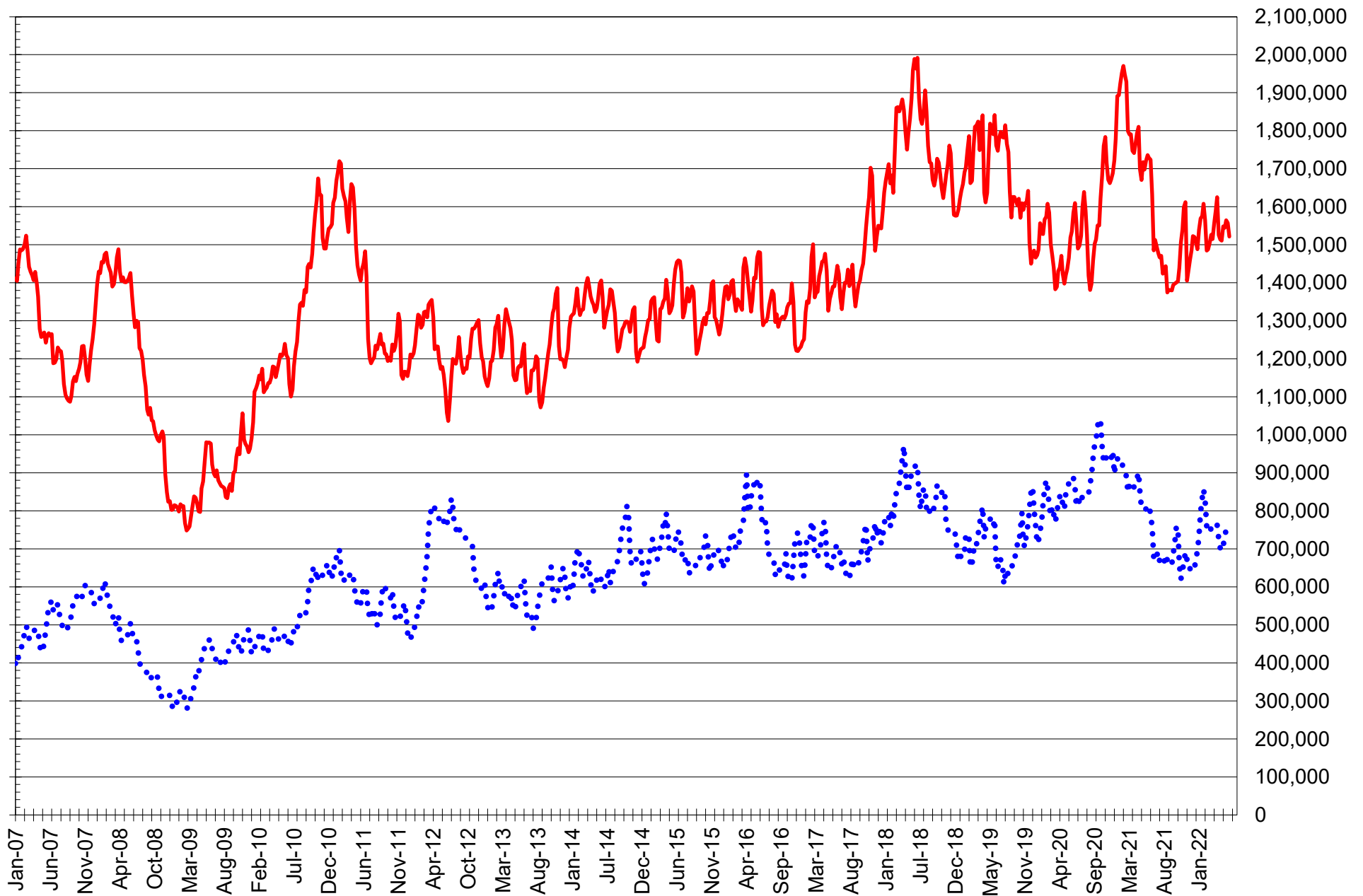
TOTAL OPEN INTEREST IN SOYBEANS, MEAL AND OIL, FUTURES ONLY



SOURCE: CFTC & FI

— SOYBEANS — SOYBEAN MEAL — SOYBEAN OIL

TOTAL OPEN INTEREST IN CORN AND SOYBEANS, FUTURES ONLY

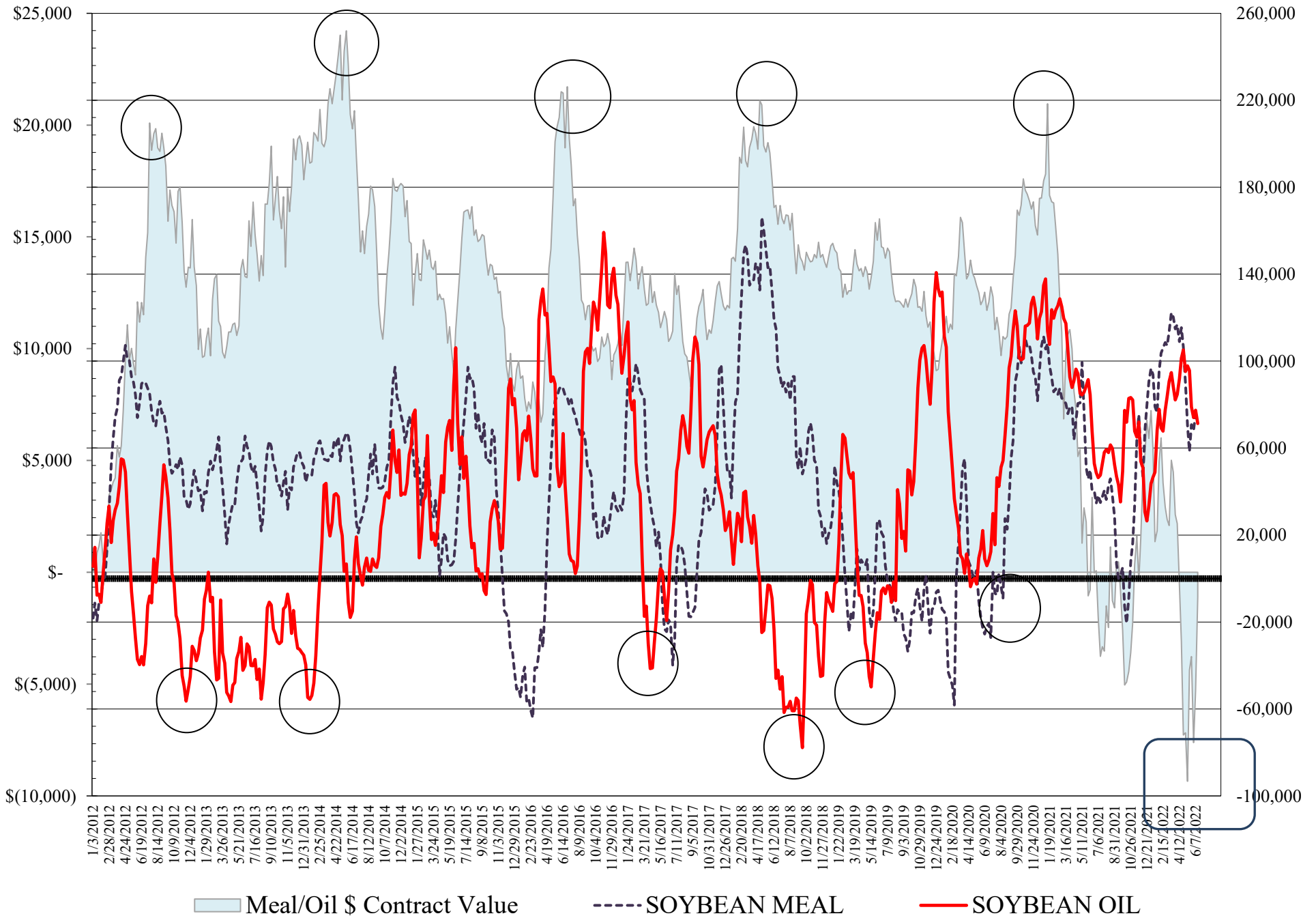


SOURCE: CFTC & FI

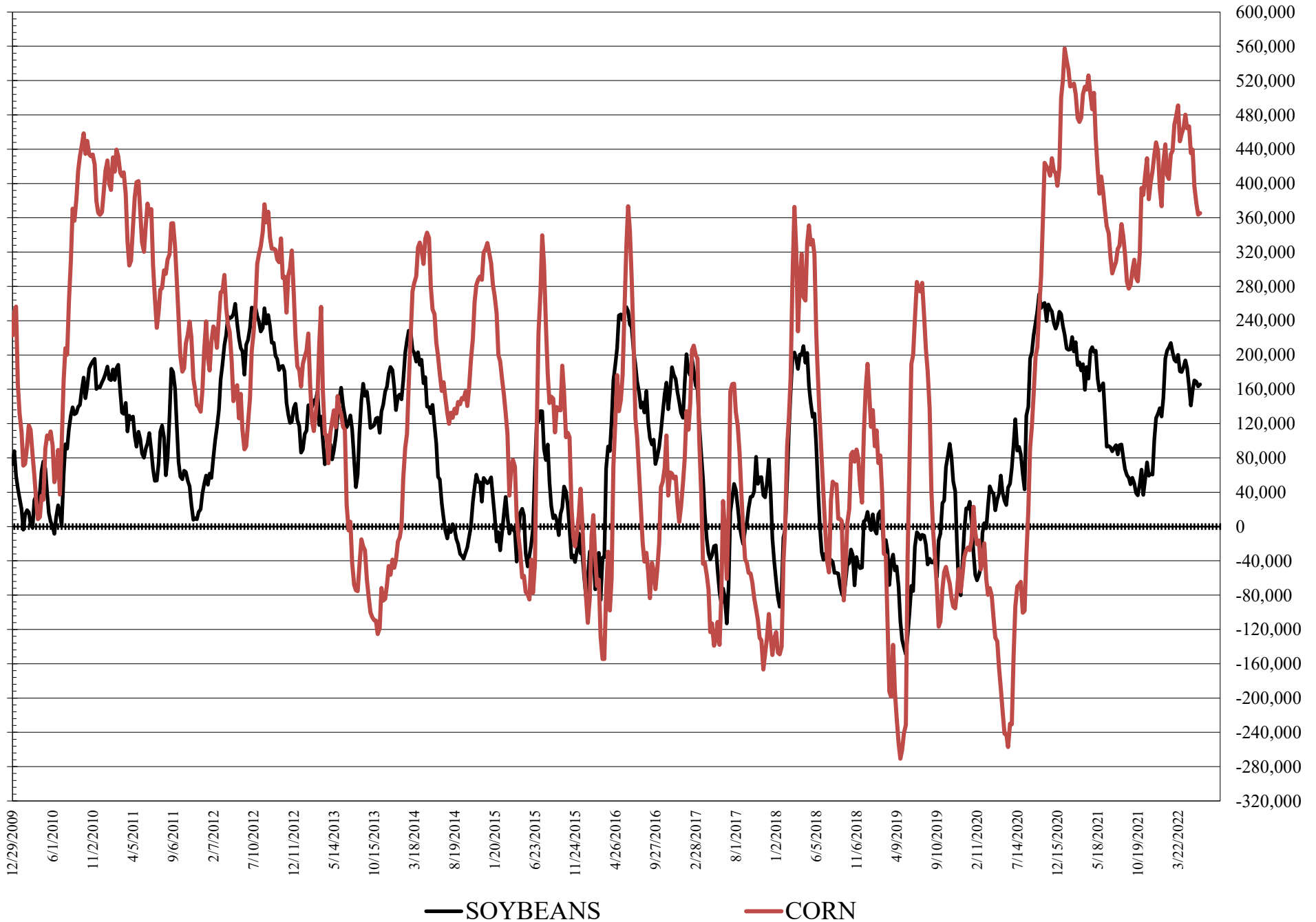
— CORN

•••• SOYBEANS

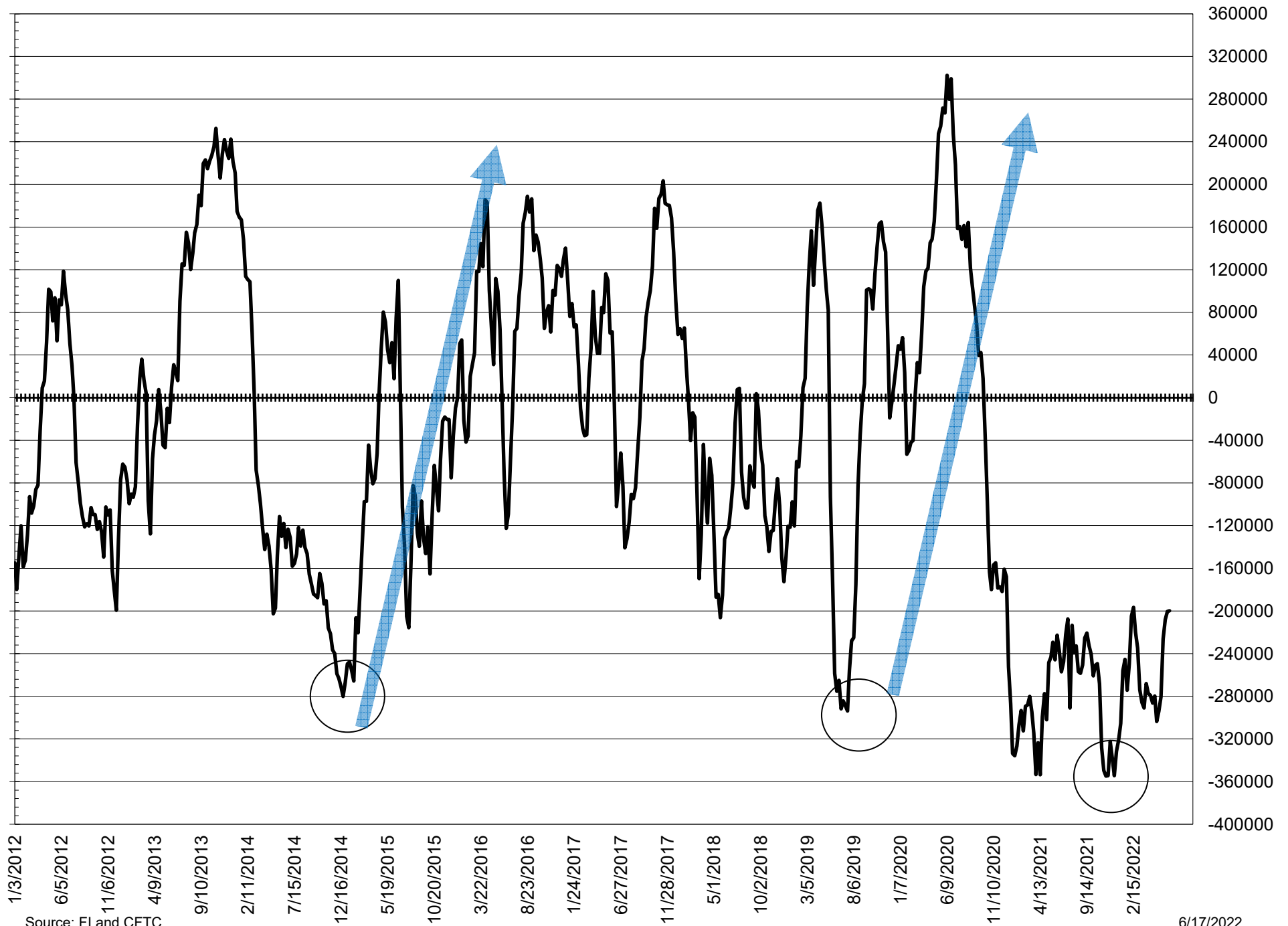
NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEAN MEAL AND SOYBEAN OIL



NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEANS AND CORN



NET POSITION FUTURES AND OPTIONS SPREAD OF LARGE SPECULATORS IN SOYBEANS MINUS CORN



Source: FI and CFTC

6/17/2022

**DISAGGREGATED COMMITMENT OF TRADERS
FUTURES ONLY NET POSITIONS
AS OF 06/14/2022
(IN THOUSAND CONTRACTS)**

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY				
	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May	
WHEAT													
Chicago	(74.8)	(76.0)	(80.3)	(87.0)	56.7	56.2	61.6	62.7	7.0	13.8	16.7	24.8	
Kansas City	(59.6)	(61.6)	(64.6)	(67.9)	28.5	28.7	27.9	28.0	34.9	36.2	39.7	43.7	
Minneapolis	(23.7)	(25.3)	(26.6)	(27.2)	0.0	(0.1)	0.7	0.7	13.2	13.8	15.4	15.1	
All Wheat	(158.0)	(163.0)	(171.5)	(182.1)	85.2	84.8	90.2	91.4	55.1	63.8	71.7	83.6	
CORN	(621.6)	(618.4)	(638.4)	(663.6)	277.4	281.2	285.1	291.1	253.2	239.6	246.7	267.5	
OATS	-	-	-	-	-	-	-	-	-	-	-	-	
SOYBEANS	(267.8)	(262.1)	(275.4)	(269.1)	112.2	113.7	116.7	110.0	158.4	153.7	160.2	158.5	
SOY OIL	(168.8)	(177.8)	(178.8)	(185.5)	81.7	82.6	86.5	86.8	62.3	67.9	63.4	67.8	
SOY MEAL	(201.5)	(203.0)	(199.8)	(198.4)	86.8	87.7	90.4	90.0	52.5	53.3	47.4	49.2	
									Managed % of OI				
									Chicago W	2%	4%	5%	8%
									Corn	17%	15%	16%	17%
	TOTAL				OTHER REPORTABLE				NON REPORTABLE				
	OPEN INTEREST												
	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May	
WHEAT													
Chicago	336,890	333,705	331,136	326,607	13.5	10.1	5.6	1.6	(2.3)	(4.0)	(3.7)	(2.0)	
Kansas City	177,793	180,335	180,591	177,697	(1.6)	(2.2)	(3.4)	(5.1)	(2.3)	(1.1)	0.5	1.3	
Minneapolis	69,679	69,232	73,707	74,892	4.6	4.7	5.3	5.7	5.9	6.9	5.3	5.6	
All Wheat	584,362	583,272	585,434	579,196	16.5	12.6	7.5	2.2	1.2	1.8	2.1	4.9	
CORN	1,521,565	1,557,167	1,564,217	1,544,885	146.5	151.7	157.5	160.4	(55.6)	(54.1)	(50.9)	(55.3)	
OATS	-	-	-	-	-	-	-	-	-	-	-	-	
SOYBEANS	754,428	760,444	753,373	729,900	24.3	23.0	25.9	29.9	(27.0)	(28.3)	(27.3)	(29.3)	
SOY OIL	388,690	399,283	383,135	372,707	11.1	10.8	11.6	11.7	13.7	16.6	17.2	19.2	
SOY MEAL	384,925	380,689	370,669	360,050	36.3	36.4	33.4	32.7	25.9	25.6	28.6	26.5	

SOURCE: CFTC & FI

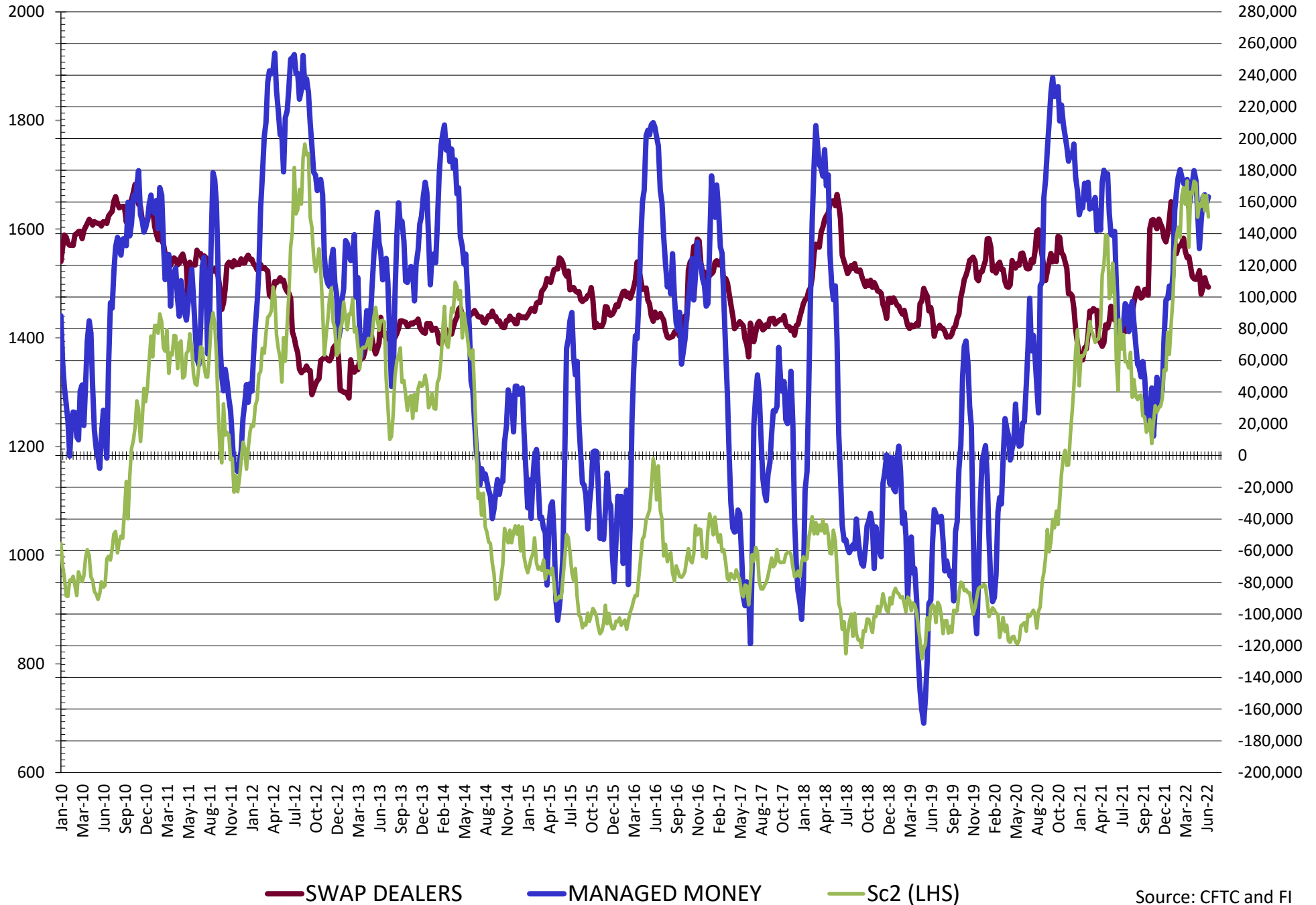
**DISAGGREGATED COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS
AS OF 06/14/2022
(IN THOUSAND CONTRACTS)**

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY			
	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May
	WHEAT											
Chicago	(74.7)	(76.9)	(84.8)	(92.0)	56.1	54.9	59.6	60.8	6.9	12.7	15.0	22.3
Kansas City	(59.0)	(61.5)	(64.8)	(68.8)	28.4	28.3	27.4	27.2	36.4	37.5	40.7	44.5
Minneapolis	(23.4)	(25.2)	(26.5)	(27.0)	0.3	0.2	0.9	0.8	13.2	13.9	15.5	15.2
All Wheat	(157.1)	(163.7)	(176.1)	(187.8)	84.8	83.3	87.9	88.8	56.5	64.1	71.2	82.0
CORN	(594.9)	(594.1)	(613.7)	(635.5)	275.2	275.4	279.7	284.4	278.2	264.3	269.0	291.5
OATS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SOYBEANS	(243.4)	(242.1)	(251.7)	(245.8)	106.3	108.0	112.2	105.8	163.1	158.9	164.6	163.1
SOY OIL	(166.9)	(176.4)	(177.8)	(184.8)	81.5	82.2	86.2	86.4	63.0	68.8	64.5	69.0
SOY MEAL	(190.5)	(192.9)	(190.8)	(190.3)	87.8	88.3	91.0	90.0	52.5	53.2	47.4	49.2

	TOTAL OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE			
	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May
	WHEAT											
Chicago	465,751	462,463	454,385	453,693	13.6	13.1	13.7	10.9	(1.9)	(3.8)	(3.5)	(1.9)
Kansas City	202,723	205,338	205,209	203,755	(3.4)	(2.8)	(3.5)	(4.1)	(2.4)	(1.4)	0.3	1.1
Minneapolis	73,779	73,168	77,337	78,292	3.9	4.1	4.6	5.2	6.0	7.1	5.5	5.8
All Wheat	742,253	740,969	736,931	735,740	14.0	14.4	14.7	12.0	1.8	1.9	2.3	5.0
CORN	2,214,773	2,217,675	2,212,940	2,188,145	87.4	99.5	107.9	105.2	(45.8)	(45.0)	(45.0)	(45.0)
OATS	0	0	0	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SOYBEANS	971,426	979,103	963,118	932,993	2.5	4.4	4.1	7.3	(28.5)	(29.3)	(29.3)	(30.3)
SOY OIL	453,471	471,053	446,521	436,457	8.3	8.6	9.5	9.9	14.1	16.7	17.6	19.5
SOY MEAL	435,560	429,842	418,915	405,915	21.0	22.7	20.9	21.6	29.1	28.7	31.6	29.6

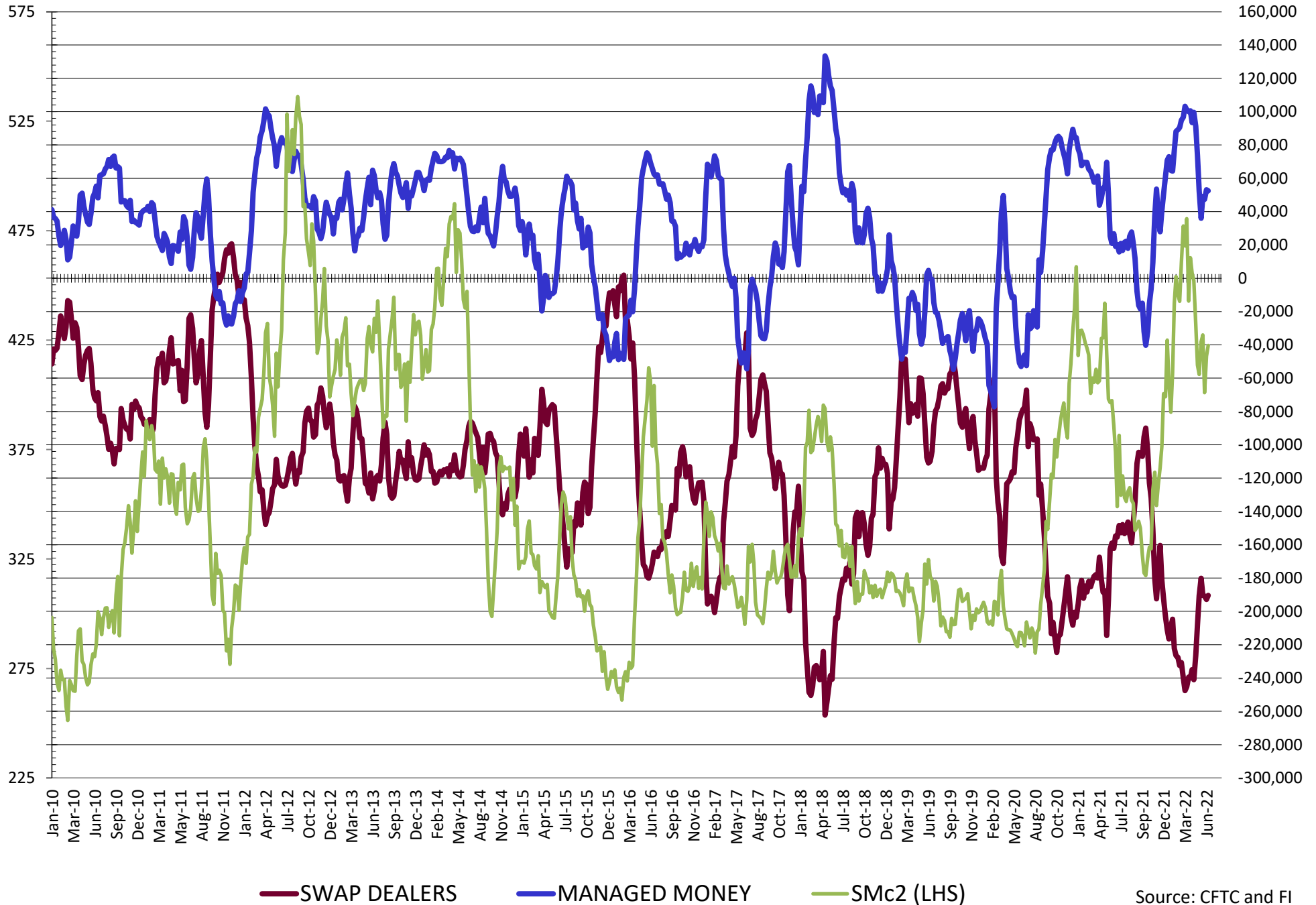
SOURCE: CFTC & FI

NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEANS

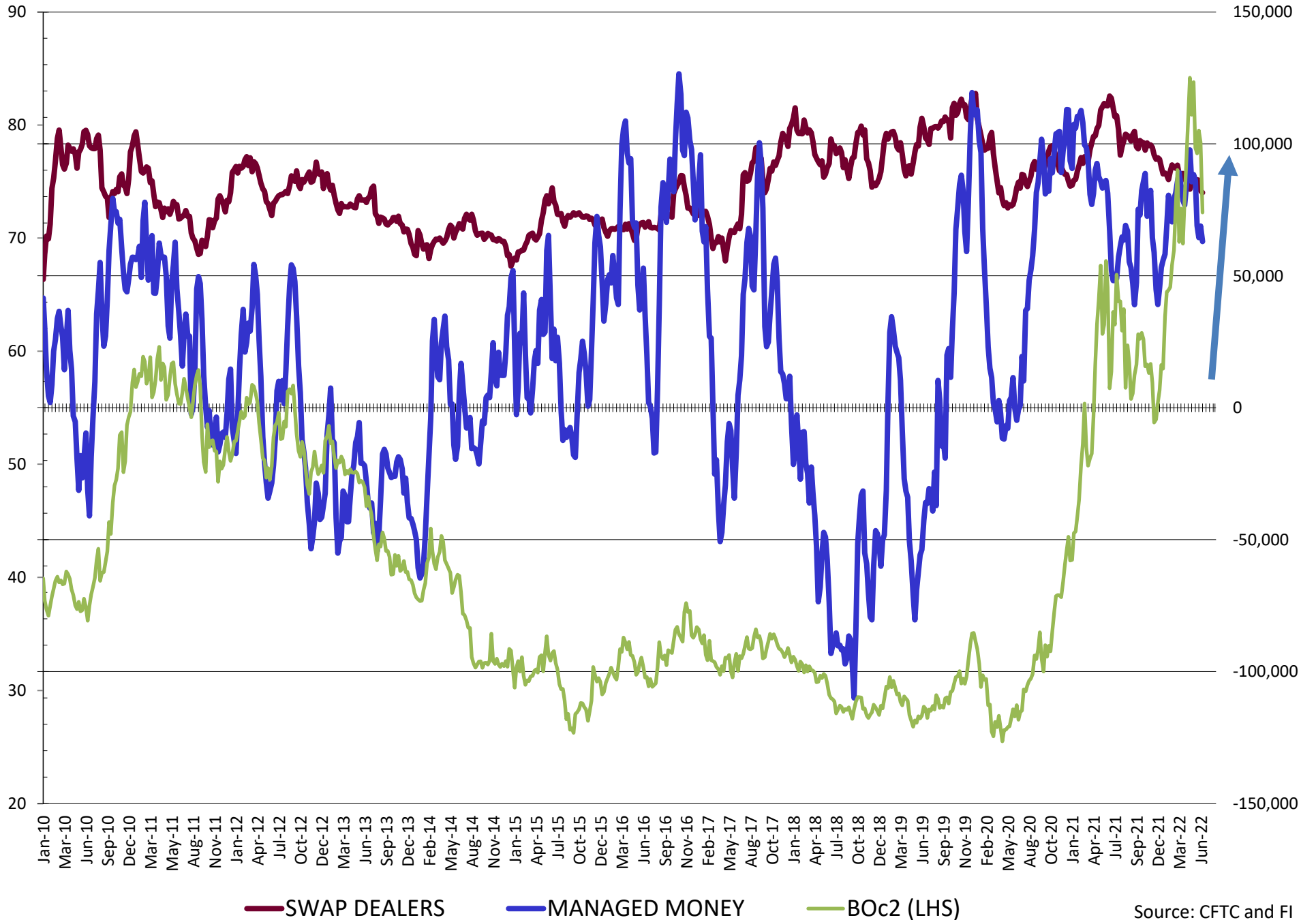


Source: CFTC and FI
6/17/2022

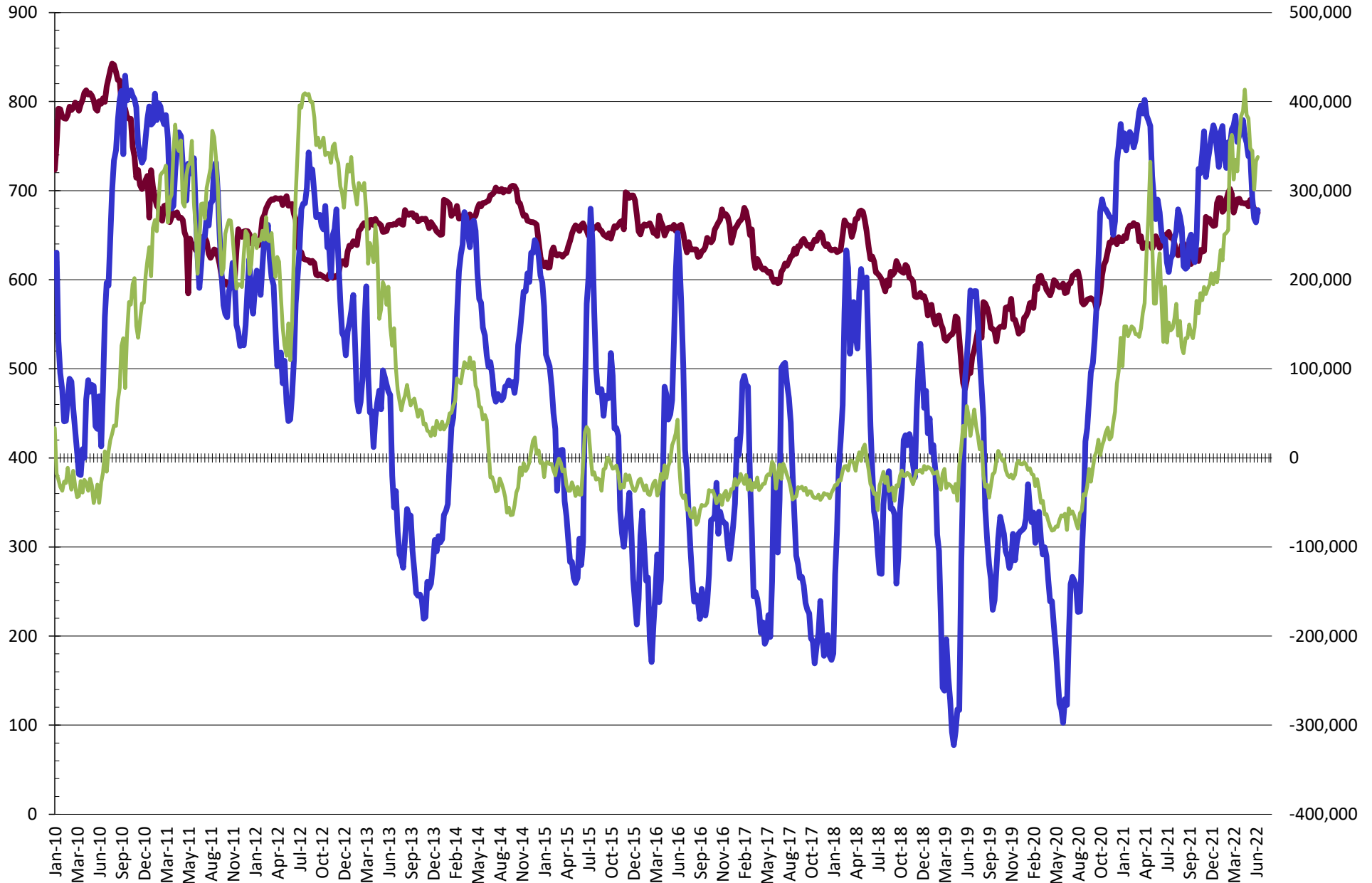
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN MEAL



NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN OIL

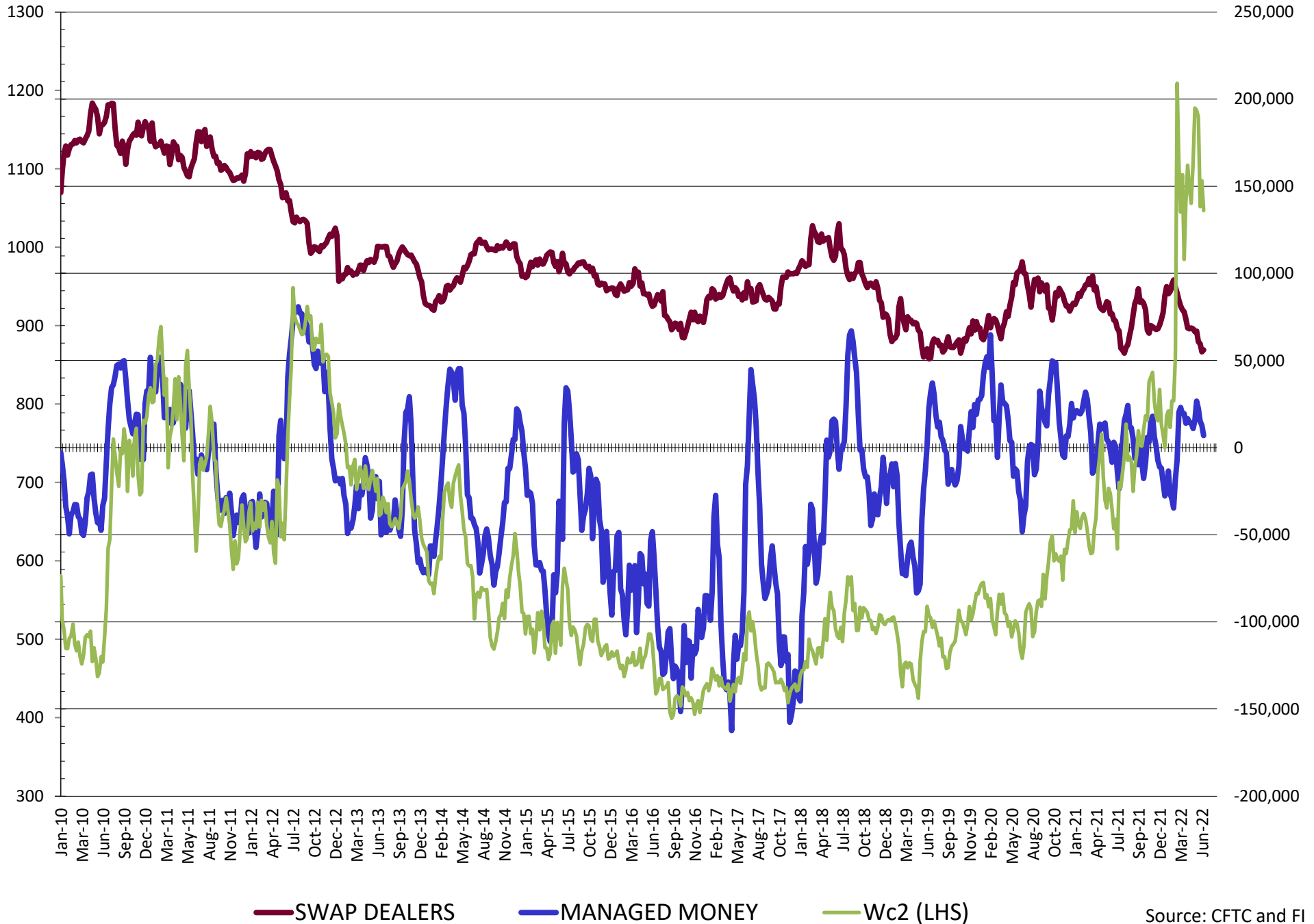


NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CORN

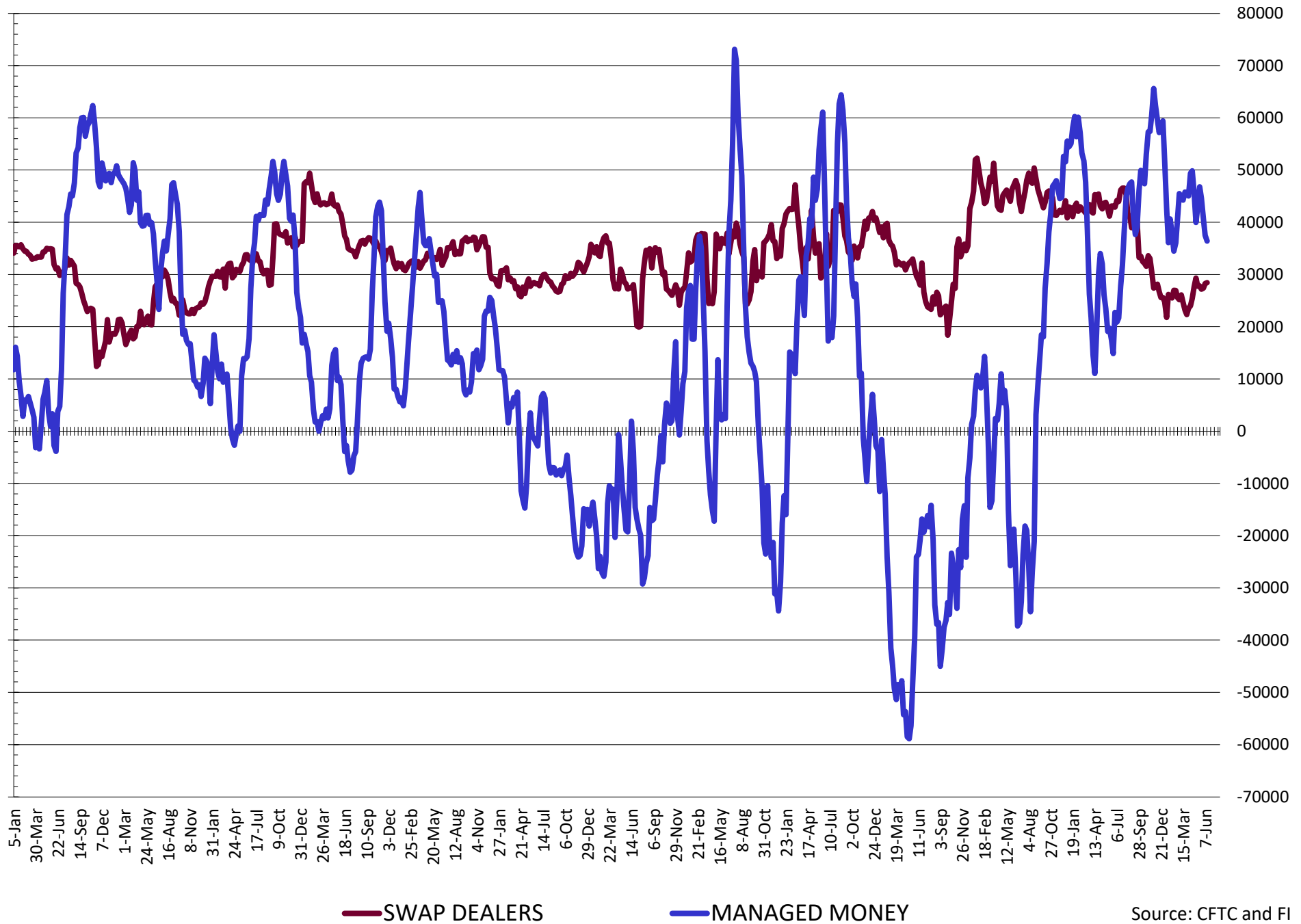


— SWAP DEALERS
 — MANAGED MONEY
 — Cc2 (LHS)

NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CHICAGO WHEAT

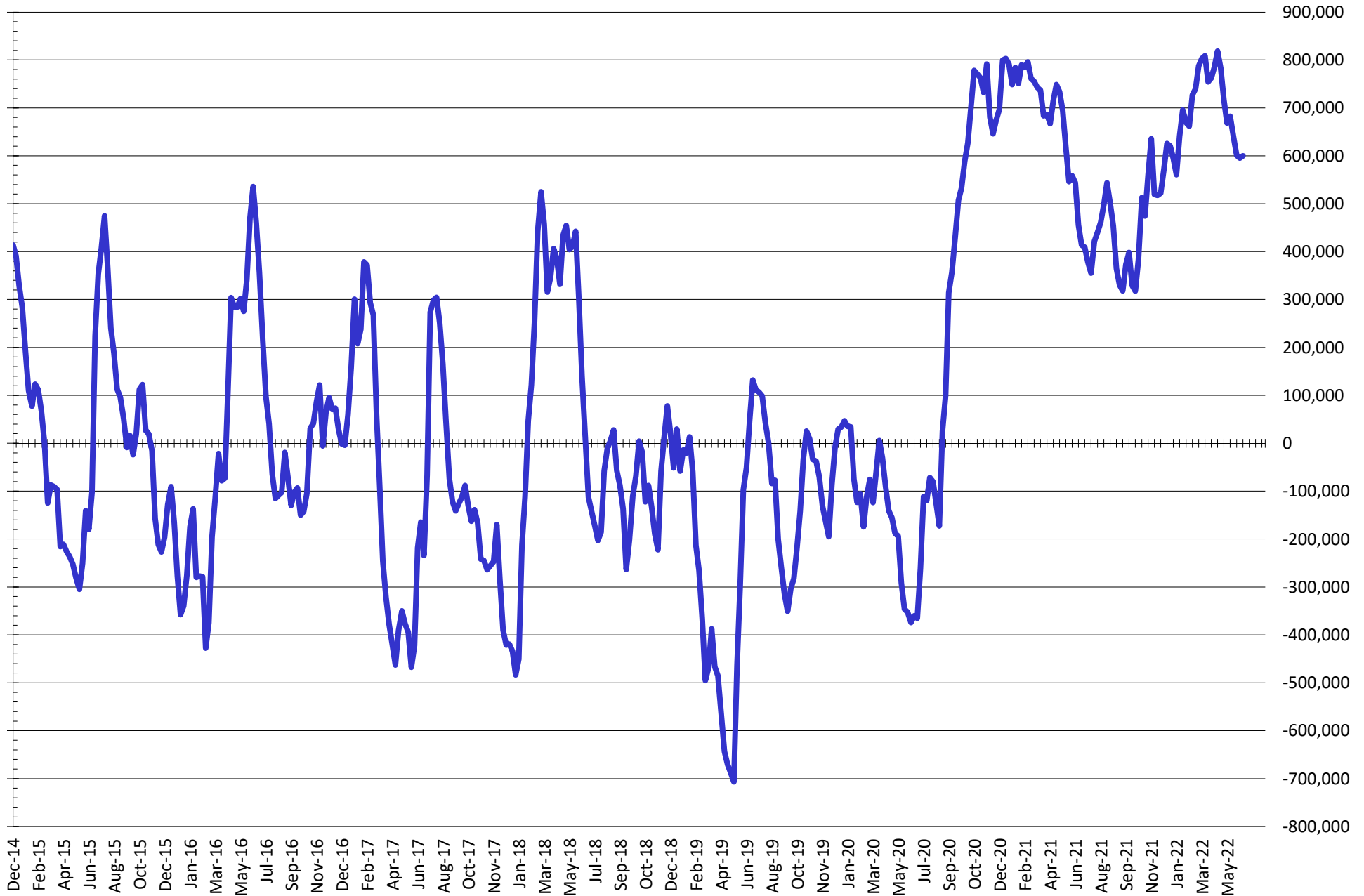


NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN KANSAS WHEAT



Source: CFTC and FI
6/17/2022

NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



— Net Managed Money

Source: CFTC and FI
6/17/2022

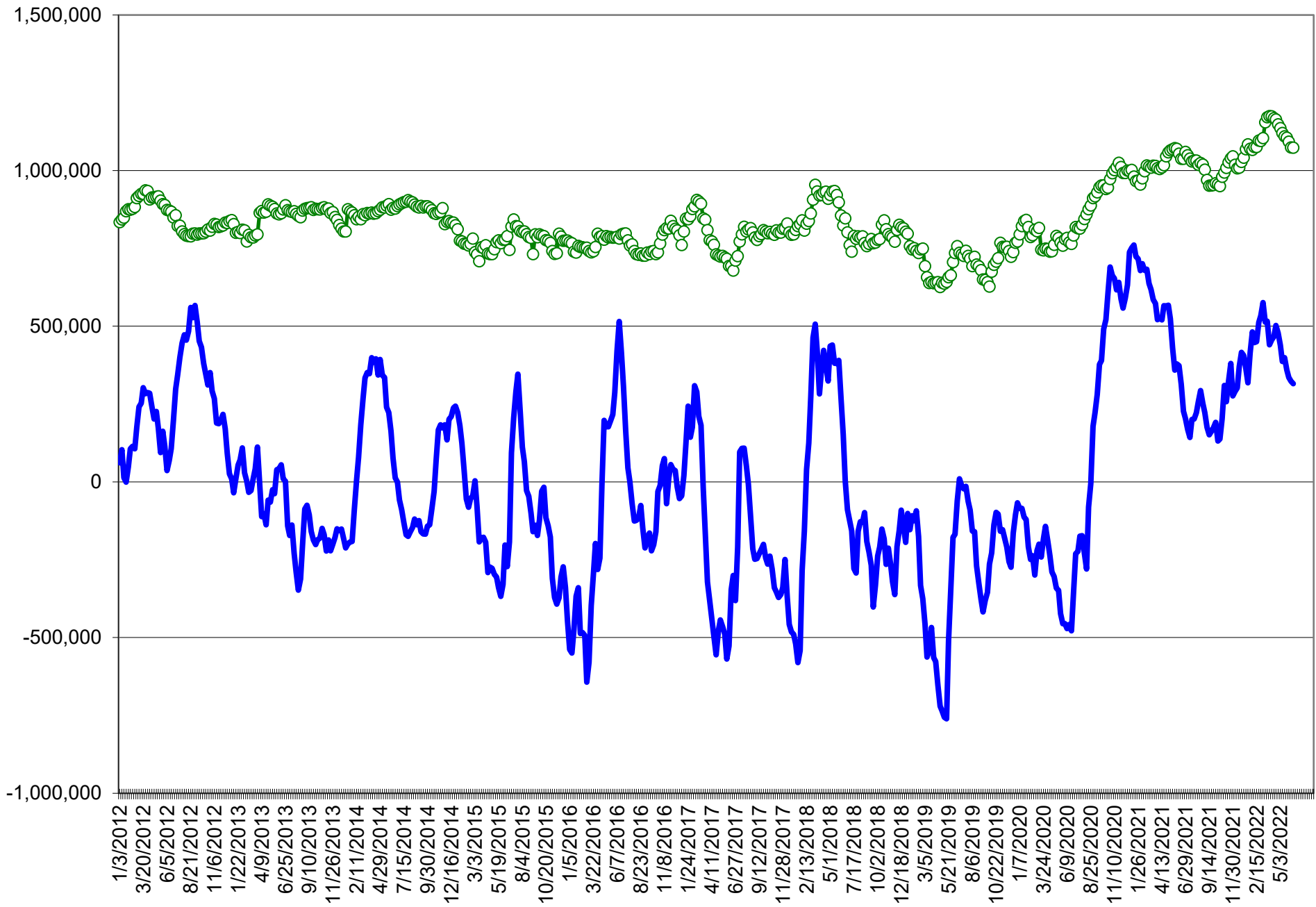
COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS (INDEX BROKEN OUT)
AS OF 06/14/2022
(IN THOUSAND CONTRACTS)

	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May
	WHEAT											
Chicago	(102.6)	(104.0)	(112.5)	(119.8)	(41.2)	(40.6)	(34.1)	(31.6)	(1.9)	(3.8)	(3.5)	(1.9)
Kansas City	(66.1)	(69.1)	(72.7)	(77.4)	5.6	6.8	9.6	12.4	(2.4)	(1.4)	0.3	1.1
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	(168.7)	(173.1)	(185.2)	(197.2)	(35.6)	(33.8)	(24.5)	(19.2)	(4.3)	(5.2)	(3.2)	(0.8)
CORN	(599.9)	(597.2)	(616.8)	(635.7)	192.1	184.4	192.5	204.5	(45.8)	(45.0)	(42.8)	(45.6)
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	(247.7)	(244.2)	(251.8)	(249.2)	77.6	83.6	90.3	90.0	(28.5)	(29.3)	(29.3)	(30.3)
SOY OIL	(159.0)	(168.0)	(170.4)	(178.3)	43.8	47.3	44.1	48.5	14.1	16.7	17.6	19.5
SOY MEAL	(178.2)	(180.1)	(177.4)	(176.8)	37.4	41.3	32.5	35.6	29.1	28.7	31.6	29.6

	TOTAL OPEN INTEREST				(INDEX) COMMERCIAL INDEX TRADERS				(INDEX) % NET OF TOTAL OPEN INTEREST			
	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May	14-Jun	7-Jun	31-May	24-May
	WHEAT											
Chicago	465,751	462,463	454,385	453,693	145.7	148.4	150.0	153.3	31.3%	32.1%	33.0%	33.8%
Kansas City	202,723	205,338	205,209	203,755	62.9	63.8	62.9	63.9	31.0%	31.1%	30.6%	31.3%
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	668,474	667,801	659,594	657,448	208.6	212.1	212.9	217.2	31.2%	31.8%	32.3%	33.0%
CORN	2,214,773	2,217,675	2,212,940	2,188,145	453.6	457.8	467.1	476.8	20.5%	20.6%	21.1%	21.8%
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	971,426	979,103	963,118	932,993	198.6	189.9	190.8	189.5	20.4%	19.4%	19.8%	20.3%
SOY OIL	453,471	471,053	446,521	436,457	101.1	104.0	108.6	110.2	22.3%	22.1%	24.3%	25.3%
SOY MEAL	435,560	429,842	418,915	405,915	111.8	110.0	113.3	111.7	25.7%	25.6%	27.0%	27.5%

SOURCE: CFTC & FI

NET POSITION FUTURES AND OPTIONS OF SPECULATORS AND INDEX FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



Source: CFTC and FI

○ Net Index

— Net Speculator

Traditional Daily Estimate of Funds 6/14/22

	(Neg)-"Short"	Pos-"Long"			
Actual less Est.	1.5	23.1	3.5	4.1	5.8
	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	399.8	182.7	20.4	88.8	73.4
15-Jun	0.0	(2.0)	(1.0)	4.0	(1.0)
16-Jun	11.0	9.0	11.0	5.0	(5.0)
17-Jun	(1.0)	(2.0)	(17.0)	3.0	(9.0)
20-Jun					
21-Jun					
FI Est. of Futures Only 6/14/22	409.8	187.7	13.4	100.8	58.4
FI Est. Futures & Options	375.6	170.7	13.5	85.5	56.3
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds 6/14/22

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	253.2	158.4	7.0	52.5	62.3
Latest CFTC F&O	278.2	163.1	6.9	52.5	63.0
FI Est. Managed Fut. Only	263	163	(0)	65	47
FI Est. Managed Money F&O	288	168	(0)	64	48

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	453.6	198.6	145.7	NA	101.1
Change From Previous Week	(4.1)	8.7	(2.6)	NA	(2.9)

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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