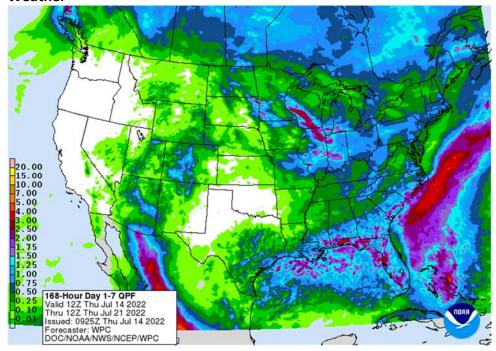
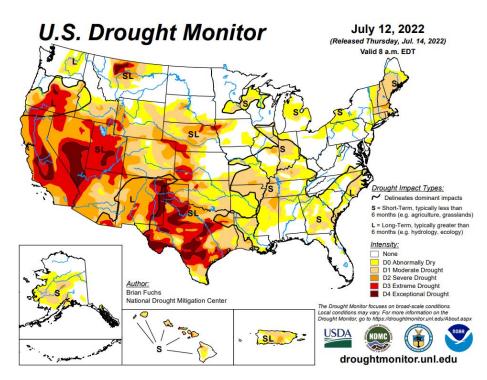
### Good morning.

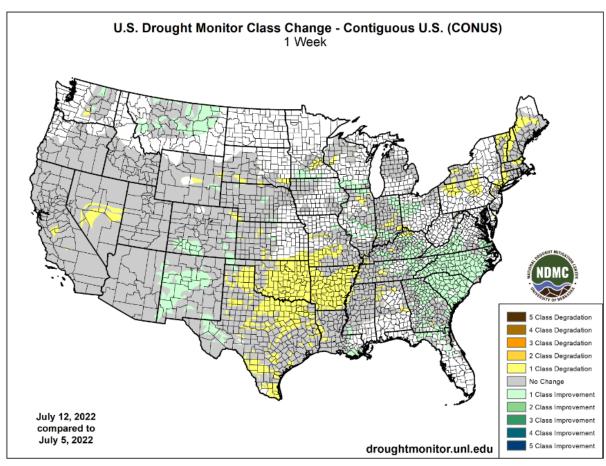
Weaker energy markets and a sharp increase in the USD weighted on US CBOT agriculture markets earlier this morning, but prices paired some losses in the soybean complex after wheat and corn rallied. USDA surprised the trade by reported very large wheat sales. China bought a good amount of wheat and purchased new-crop corn. 2021-22 soybean sales showed a net reduction. Economic concerns continue to loom with traders looking for the US Fed to boost interest rates by 100 points. Other economies are facing a similar situation as the US. Canada hiked their interest rate by 100 points and the EU is expected to see more of a slower economic growth than expected over the medium term. US Q2 earning season kicked off so expect some outside market volatility. US equity futures are suggesting a sharply lower open. Traders will be monitoring Black Sea grain shipment talks between Ukraine, Russia, UN and Turkey. European weather remains a threat with heat waves. The morning weather forecast improved a touch for the Midwest & Delta and was unchanged for the Great Plains. US weather over the next couple of weeks offers several heat waves with a ridge of high pressure centered over the western Hard Red Winter Wheat belt, oscillating east occasionally. The ridge will impact all areas, including the southwestern Corn Belt and western Delta.

#### Weather



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#### World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR JULY 14, 2022

- Europe's outlook has not changed much today
  - o Heat and dryness will continue to threaten much of the continent, but the west in particular
  - Rising crop stress is expected as time moves along, and crop conditions will begin to deteriorate
    - France will be at the center of the heat, dryness and declining crop conditions with Spain, Portugal, the southern U.K., western Germany, Belgium and northwestern Italy also impacted to a lesser degree of significance
- U.S. weather remains mostly unchanged in a general sense, but the European model run wants to produce generalized rain in Missouri this weekend, but the GFS suggests that event will be a little less significant and more concentrated on northeastern Missouri and southern Illinois
  - Some of this moisture in Missouri also reaches the Delta Sunday and Monday
  - o All of this will only be temporary relief
  - The same general theme of dryness and heat will remain from the northern Delta to South Dakota and despite a few showers and thunderstorms in the region infrequently over the next ten days the region will experience a net loss in soil moisture and rising levels of stress
- Most other U.S. Midwest crop areas will see a favorable mix of rain and sunshine, although be cautious here.....the rain may not be well distributed leaving pockets of net drying and developing crop stress
  - Any pockets of dryness in the eastern U.S. Midwest would not be nearly as great as the dryness issues from the northern Delta to South Dakota
  - o General crop conditions in the eastern and northern Midwest should stay favorable during the next ten days to two weeks
- Excessive heat and dryness will continue to be a concern for the central and southern Plains; including cotton, sorghum and corn production areas throughout Texas and areas north to South Dakota
  - The southern Plains dryness is already taking a toll on summer grain, oilseed and cotton production potentials and this trend will remain for the next two weeks at least
- U.S. southeastern states weather will be most favorable along with the lower Delta
- Drought will prevail in the western United States during the next two weeks
  - This includes the Pacific Northwest as well as California, the Great Basin and parts of the Rocky
     Mountain West and southwestern Desert areas
- No changes for India or China
  - o Recent market comments about heat in China should be taken lightly
    - China has been wet this year and the recent bout of hotter temperatures and less rain is more beneficial than detrimental
      - relief should come before dryness is an issue
- Russia's Southern Region will still get some showers over the next ten days, but greater rain will be needed
  - o The remainder of Russia, the Baltic States, Belarus and the northern Ukraine will stay plenty wet
- No changes in Argentina where a few showers are expected Friday into Saturday that will not be enough to break drought and much more moisture will still be needed

Source: World Weather INC

#### **Bloomberg Ag Calendar**

Thursday, July 14:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- HOLIDAY: France

Friday, July 15:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm

- China's 1H pork output and hog inventory
- Malaysia's July 1-15 palm oil export data
- FranceAgriMer weekly update on crop conditions
- The Cocoa Association of Asia releases 2Q cocoa grind data

Source: Bloomberg and FI

<b>CBOT Deliveries and</b>	d Registrations						
	Deliveries					Reg.	Reg. Change
Soybeans	55	ADM INV issued 5	55, customer JP	stopped 55		55	55
Soybean Meal	0					34	0
Soybean Oil	5	Bunge stopped 3	Term stopped	219	(100)		
Corn	0					0	0
Oats	0			0	0		
Chi. Wheat	26	no apparent com	mercial stoppe	2,653	0		
KC Wheat	1	no apparent com	• •	79	0		
Rice	7	Customer RJ stop	• •	1,189	(20)		
Ethanol	NA		p = 0 :			0	0
MN Wheat	NA						
Registrations				Previous		Change	
Soybeans						0	
ADM GRAIN COMPANY	CREVE COEUR, IL	11	07/13/2022	0	05/27/2021	11	
ADM GRAIN COMPANY	HENNEPIN, IL	11	07/13/2022	0	07/16/2014	11	
ADM GRAIN COMPANY	LACON, IL	11	07/13/2022	0	07/23/2021	11	
ADM GRAIN COMPANY	HAVANA-N, IL	22	07/13/2022	0	05/27/2021	22	
Soybean Oil						0	
CARGILL, INC.	CREVE COEUR, IL	152	07/13/2022	252	07/11/2022	(100)	
Rice							
HARVEST RICE	OTWELL, AR	690	07/13/2022	710	06/29/2022	(20)	

<b>CBOT Open Inte</b>	rest					
					Total Open	
<b>CBOT Product</b>			Prompt OI	Change	Interest*	Change
Soybeans	Sv1	Nov 22	327,010	(2,888)	609,143	(2,789)
Soy Oil	BOv1	Dec 22	137,817	(1,154)	371,854	1,875
Soy Meal	SMv1	Dec 22	171,047	1,963	398,724	2,001
Corn	Cv1	Dec 22	584,683	(5,588)	1,324,487	(9,301)
Oats	Oc1	Jul 22	0	(12)	2,471	18
CHI Wheat	Wv1	Sep 22	139,123	(374)	290,812	2,630
KC Wheat	KWv1	Sep 22	75,898	176	154,980	1,222
Rice	RRc2	Sep 22	7,633	6	7,998	8
					<b>Total Open</b>	
CME Product					Interest*	Change
Live Cattle	LCc2	Dec 17	102,459	4,382	269,591	(835)
Lean Hogs	LHc2	Dec 17	36,203	(3,785)	195,264	960
*Previous day prelimina	ary data as of	7/13/2022				

		Current	Open Interest
	TL Globex/Pit	Open	Change from
ption Strike	Volume	Interest	previous day
700C	6,521	21,766	+ 1,976
700C	5,836	29,577	- 913
750C	5,806	38,850	+ 296
800C	5,380	43,054	- 263
600C	4,805	24,547	+ 850
560P	3,366	4,921	+ 2,220
1400C	2,735	9,574	- 129
550P	2,722	5,499	- 71
1500C	2,597	17,463	+ 1,366
00P	2,360	9,128	- 134
720C	2,327	4,153	- 255
600C	2,299	8,166	+ 1,138
650C	2,205	13,390	- 35
50P	2,179	20,593	+ 747
550C	2,150	21,733	- 440

#### **USDA Export Sales**

Big wheat sales with net increases for China (265,300), South Korea and Mexico. US wheat futures for all three markets are higher. We think the wheat sales are largest since 10/24/2013 when USDA reported 1,308,837 tons.

US corn sales were good on combined basis. China bought 90,500 tons of new-crop corn. Soybean sales were poor, especially for old crop with net reductions of 362,800 tons. Increases for current crop year soybeans (mostly EU) were offset by reductions primarily for unknown destinations (367,600 MT), China (130,800 MT), Egypt (68,900 MT), and Costa Rica (16,000 MT). Soybean meal sales were ok, not old but new-crop and shipments. Soybean oil sales were again poor.

		Actual	Trade Estimates*		Last Week		Year Ago
		7/7/2022	7/7/2022		Last Week		7/8/2021
Beans	2021-22	(362.8)	-200 to +200	2021-22	-160.0		21.7
	NC	113.9	100-300	NC	240.1		290.8
Meal	2021-22	8.2	50-300	Sales	148.8	Sales	70.7
	NC	145.9	0-50	NC	30.4		
S	hipments	149.6	NA	Shipments	237.0	Shipments	253.4
Oil	2021-22	1.0	0-20	Sales	0.0	Sales	-0.8
	NC	0.0	0	NC	0.0		
	Shipments	17.0	NA	Shipments	0.8	Shipments	1.1
Corn	2021-22	59.0	-100 to +300	2021-22	-66.5		138.8
	NC	348.2	100-400	NC	111.2		133.2
Wheat	2022-23	1017.2	200-500	2021-22	286.4		424.7

US crop-	year to date export sales						% sold fro	om USDA's e	export projec	ction
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	2185	2275	-90	-4.0%		102.1%	100.6%	99.9%	101.8%
2021-22	SoyOil MT	687	677	10	1.4%		87.7%	86.6%	95.1%	93.8%
2021-22	SoyMeal MT	11273	11521	-248	-2.2%		88.8%	92.2%	88.8%	93.3%
2021-22	Corn mil bu	2378	2750	-372	-13.5%		95.1%	99.9%	96.3%	94.6%
2022-23	Wheat mil bu	260	261	-1	-0.6%	33.5%	32.5%	30.3%	29.7%	24.9%
Souce: Futi	ures International and USDA									

#### Macros

US Jobless Claims Jul 9: 244K (est 235K; prev 235K)

US Continuing Claims Jul 9: 1331K (est 1380K; prev 1375K)

US PPI Final Demand (M/M) Jun: 1.1% (est 0.8%; prevR 0.9%)

US PPI Final Demand (Y/Y) Jun: 11.3% (est 10.7%; prevR 10.9%)

#### Corn

- CBOT corn turned higher despite a sharply higher USD, lower WTI and lower trade in US equity futures. Higher US wheat and China buying new-crop corn is supportive.
- US and European weather is starting to chip away at yields and should be overlooked.
- August WTI crude oil touched an April 11 low, in part to expectations for the US Fed to hike interest rates over the next two upcoming decision making FOMC meetings. Cash Brent crude was trading below \$100 earlier this morning, WTI was at around \$94 for the nearby.
- Traders will be monitoring Black Sea grain shipment talks between Ukraine, Russia, UN and Turkey.
- Argentina's Rosario Grains Exchange increased their 2021-22 corn production estimate to 51.0 million tons from previous 49.2 million.

- Weekly US ethanol production fell 39,000 barrels to 1.005 million barrels. Stocks were up 116,000 barrels to 23.606 million barrels.
- US gasoline demand plunged per EIA, something that may cut into ethanol demand. We lowered our corn for ethanol use projection on Wednesday (see evening comment).
- US weather over the next couple of weeks offers several heat waves with a ridge of high pressure centered over the western Hard Red Winter Wheat belt, oscillating east occasionally.

#### Export developments.

• South Korea's NOFI group bought 135,000 tons of corn from South America or South Africa at \$325.49/ton c&f for arrival around October 20 for one cargo, and October 30 for a second shipment.

EIA: U.S. monthly average Henry Hub spot price nearly doubled in 12 months <a href="https://www.eia.gov/todayinenergy/detail.php?id=53039&src=email">https://www.eia.gov/todayinenergy/detail.php?id=53039&src=email</a>

#### Soybeans

- The US soybean complex and grains are mostly lower on bearish outside markets, particularly the higher USD and lower WTI crude oil. Meal gained on soybean oil.
- USDA export sales were ok for new-crop meal (old crop was poor), poor for current crop year soybeans and poor for soybean oil. China cancelled US soybeans, aa signal they might be updating their books to step in and buy soybeans at cheaper prices. They bought US wheat and new-crop corn. China's vegetable oil supplies likely shrank last month, and they will eventually need to crush soybeans for soybean oil.
- Unfavorable weather across portions of the globe may eventually limit losses.
- This morning we heard parts of China saw temperatures reaching upwards to 108 Fahrenheit.
- Ridging across the US is expected to restrict rain through June 28. But if the ridge dies dip in and out of the Midwest, some rain could be generated.
- Germany's association of farm cooperatives estimated the rapeseed crop at 3.77 million tons (3.78 previous), an 8.2 percent increase from last year.
- Consultancy Datagro pegged Brazil 2022 soybean sales at 77% through July 8, out of a 126.18 million ton output, or 97 million tons traded, well down from 111.3 million traded at this time a year ago.
   About 13 percent of new crop has been sold by producers, down from 19 percent year ago and 19% 5year average.
- Malaysia September palm was down 5.1% and cash fell \$35/ton to \$970. The break below \$1000 for cash palm oil hit several analysts' predictions made during mid Q2.

MALAYSIA PALM OIL	Settle	14-Jul	13-Jul		
Futures MYR/MT	SEP2	3568	3761	-19	з <b>\$803</b>
RBD Olien Cash USD/MT	Sep22	\$970.00	\$1,005.00	-\$35.00	-3.5%
US Gulf Crude SBO over RBD Palm	Spot	\$421	\$425	-\$4	

• China soybean futures were up 1.1%, meal 0.9% higher, soybean oil slightly lower and palm down 0.1%.

China Futures (Set Prv. Settle)		14-Jul	13-Jul	
Soybeans #1 (DCE) CNY/MT	SEP2	5784	5720	+64 1.1%
Soybean Meal	SEP2	3926	3891	+35 0.9%
Soybean Oil	SEP2	8834	8836	-2 0.0%
China Palm Oil	SEP2	7650	7658	-8 -0.1%

- Rotterdam vegetable oils were lower by 15-23 euros and meal lower by 2-12 euros, from this time yesterday morning.
- Offshore values were leading SBO higher by about 1 point earlier this morning and meal \$15.20 short ton lower.

### **Export Developments**

- USDA seeks 2,230 tons of vegetable oils for export on July 17 for Aug 16-Sep 15 shipment.
- China looks to sell a half a million tons of soybeans out of reserves on July 15.

#### FL estimates for NOPA

Trestimates for Not 7	<u>`                                    </u>								
NOPA CRUSH REPORT									
	FI	Trade	Act-						
	Jun-22	Est.	Trade*	May-22	Apr-22	Jun-21			
Crush- mil bu	165.5	na	na	171.1	169.8	152.4			
Oil Stocks-mil lbs	1740	na	na	1774	1814	1537			
Oil Yield -lbs/bu	11.95	na	na	12.00	11.88	11.80			
Meal Yield -lbs/bu	47.16	na	na	47.13	47.07	47.46			
Sources: NOPA, and FL *(Re	euters range NA)	(Bloomberg)							

Due out 7/15

#### Wheat

- US wheat futures turned higher pre-USDA export sales report and rallied after USDA reported the largest weekly US wheat export sales since October 2013. Big wheat sales with net increases for China (265,300), South Korea and Mexico. US wheat futures for all three markets are higher.
- The morning weather forecast improved a touch for the Midwest & Delta and was unchanged for the Great Plains.
- Despite harsh weather, China's government estimated their wheat crop at 135.76 million tons, a 1 percent increase from 2021, citing a slight increase in acreage and 0.7% increase in the yield. Record domestic prices earlier this year likely led to low abandonment. The area planted to spring wheat in the northwest expanded at the expense of cotton.
- Germany's association of farm cooperatives estimated the wheat crop at 22.51 million tons (22.65 MMT previous), a 5.3 percent increase from 2021.
- IKAR increased their estimate of the Russian wheat crop from 88.7 million tons to 90.5 million and increased exportable supplies by 2 million tons to 44 million. The grain production estimate is now 138.5 million tons, with 56.1 million tons of exportable grain supplies.
- Argentina's Rosario Grains Exchange lowered their wheat production estimate to 17.7 million tons from previous 18.5 million.
- Paris wheat was down 6.50 euros at 337.75 euros as of 6:20 am CT.

#### Export Developments.

- South Korea's NOFI group bought 65,000 tons of feed wheat from Australia at \$369.88/ton c&f for shipment between September 13 and October 5.
- Japan bought 130,900 tons of food wheat for September and January shipment. Original tender details below.

Japan food wl	neat import details are via Reuters as follows (in tons):	
U.S.	Western White	25035 *
U.S.	Hard Red Winter(Semi Hard)	9,900 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	18,325 *
Canada	Western Red Spring(protein minimum 13.5 pct)	21,990 *
Canada	Western Red Spring(protein minimum 13.5 pct)	26,747 *
Australia	Standard White(West Australia)	28,903 **

<sup>\*</sup>Loading between Sept 1 and Sept 30, 2022

Source: Japan AgMin, Reuters and Fl

- Jordan seeks 120,000 tons of wheat on July 19 for possible shipment sometime in November and/or December.
- Jordan bought 60,000 tons of barley at \$352 c&f for LH Nov shipment.
- Bangladesh saw one participant in their 50,000 ton wheat import tender, with an offer of \$476.38/ton c&f, optional origin.
- Pakistan seeks 300,000 tons of wheat, set to close July 18 for Aug 1-25 shipment.

#### Rice/Other

None reported

#### **USDA Export Sales**

Big wheat sales with net increases for China (265,300), South Korea and Mexico. US wheat futures for all three markets are higher. We think the wheat sales are largest since 10/24/2013 when USDA reported 1,308,837 tons.

US corn sales were good on combined basis. China bought 90,500 tons of new-crop corn. Soybean sales were poor, especially for old crop with net reductions of 362,800 tons. Increases for current crop year soybeans (mostly EU) were offset by reductions primarily for unknown destinations (367,600 MT), China (130,800 MT), Egypt (68,900 MT), and Costa Rica (16,000 MT). Soybean meal sales were ok while soybean oil sales were again poor. The report was seen friendly for meal over oil, wheat, and new-crop corn.

<sup>\*\*</sup> Loading between Jan 1, 2023 and Jan 31, 2023

DA US Export	Sales Results in	000 Metric Tons	5				
		Actual	Trade Estimates*		Last Week		Year Ago
		7/7/2022	7/7/2022		Last Week		7/8/2021
Beans	2021-22	(362.8)	-200 to +200	2021-22	-160.0		21.7
	NC	113.9	100-300	NC	240.1		290.8
Meal	2021-22	8.2	50-300	Sales	148.8	Sales	70.7
	NC	145.9	0-50	NC	30.4		
S	Shipments	149.6	NA	Shipments	237.0	Shipments	253.4
Oil	2021-22	1.0	0-20	Sales	0.0	Sales	-0.8
	NC	0.0	0	NC	0.0		
	Shipments	17.0	NA	Shipments	0.8	Shipments	1.1
Corn	2021-22	59.0	-100 to +300	2021-22	-66.5		138.8
	NC	348.2	100-400	NC	111.2		133.2
Wheat	2022-23	1017.2	200-500	2021-22	286.4		424.7
	Source: FI & USDA *Re	uters estimates					n/c= New

US crop-	year to date export sales						% sold fro	om USDA's e	export projec	ction										
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19										
2021-22	Soybeans mil bu	2185	2275	-90	-4.0%		102.1%	100.6%	99.9%	101.8%										
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Souce: Futi	ures International and USDA									ouce: Futures International and USDA										

This summary is based on reports from exporters for the period July 1-7, 2022.

Wheat: Net sales of 1,017,200 metric tons (MT) for 2022/2023 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for China (265,300 MT), South Korea (148,400 MT), Mexico (91,300 MT, including decreases of 1,000 MT), unknown destinations (74,300 MT), and Guatemala (69,800 MT, including 35,300 MT switched from El Salvador), were offset by reductions for El Salvador (34,900 MT) and Nigeria (4,500 MT). Total net sales of 30,000 MT for 2023/2024 were reported for Brazil. Exports of 270,000 MT were down 6 percent from the previous week and 13 percent from the prior 4-week average. The destination were primarily to South Korea (81,200 MT), Mexico (69,100 MT), Guatemala (36,200 MT), Taiwan (28,500 MT), and Peru (23,900 MT).

**Corn:** Net sales of 59,000 MT for 2021/2022 were down noticeably from the previous week and down 72 percent from the prior 4-week average. Increases primarily for Japan (124,100 MT, including 120,400 MT switched from unknown destinations), Mexico (57,000 MT, including decreases of 600 MT), Morocco (30,200 MT - late), El Salvador (11,500 MT), and Nicaragua (7,500 MT), were offset by reductions primarily for unknown destinations (113,400 MT) and Canada (54,600 MT). Net sales of 348,200 MT for 2022/2023 were primarily for Japan (130,600 MT), **China (90,500 MT)**, Colombia (60,000 MT), Mexico (36,500 MT), and El Salvador (15,000 MT). Exports of 916,100 MT were down 11 percent from the previous week and 24 percent from the prior 4-week average. The destinations were

primarily to China (404,900 MT), Mexico (227,200 MT), Japan (223,900 MT, including 400 MT - late), Morocco (30,200 MT - late), and Canada (13,800 MT).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 108,300 MT is for unknown destinations (65,000 MT), Italy (34,300 MT), and Saudi Arabia (9,000 MT). For 2022/2023, the current outstanding balance of 35,400 MT is for Italy.

*Late Reporting:* For 2021/20222, net sales totaling 30,200 MT of corn were reported late for Morocco. Exports totaling 30,600 MT of corn were reported late for Morocco (30,200 MT) and Japan (400 MT).

**Barley:** No net sales were reported for the week. Exports of 500 MT were up noticeably from the previous week, but down 7 percent from the prior 4-week average. The destination was to Japan.

**Sorghum:** Net sales reductions of 2,600 MT for 2021/2022 were down noticeably from the previous week and from the prior 4-week average. Increases reported for China (77,700 MT, including 68,000 MT switched from unknown destinations), were more than offset by reductions for unknown destinations (78,000 MT) and Mexico (2,300 MT). Exports of 186,200 MT were up noticeably from the previous week and up 74 percent from the prior 4-week average. The destinations were primarily to China (147,800 MT) and Mexico (38,100 MT).

**Rice:** Net sales of 27,400 MT for 2021/2022 were down 10 percent from the previous week and 25 percent from the prior 4-week average. Increases primarily for Mexico (16,800 MT), Haiti (8,200 MT), Canada (1,800 MT, including decreases of 100 MT), Guatemala (500 MT), and the Netherlands Antilles (300 MT), were offset by reductions for Costa Rica (300 MT). Exports of 47,300 MT were up 43 percent from the previous week, but down 20 percent from the prior 4-week average. The destinations were primarily to Mexico (19,600 MT), Costa Rica (14,700 MT), Japan (8,100 MT), Canada (2,800 MT, including 100 MT - late), and Taiwan (700 MT).

Late Reporting: For 2021/20222, exports totaling 100 MT of long grain, brown rice were reported late for Canada.

Soybeans: Net sales reductions of 362,900 MT for 2021/2022 were a marketing-year low. Increases primarily for the Netherlands (67,600 MT, including 63,000 MT switched from unknown destinations), Germany (64,100 MT), Algeria (42,900 MT, including 45,000 MT switched from unknown destinations and decreases of 2,100 MT), Vietnam (14,800 MT), and Peru (12,400 MT, including 10,500 MT switched from unknown destinations), were more than offset by reductions primarily for unknown destinations (367,600 MT), China (130,800 MT), Egypt (68,900 MT), and Costa Rica (16,000 MT). Net sales of 113,900 MT for 2022/2023 were primarily for China (90,000 MT), Costa Rica (16,000 MT), and Japan (7,700 MT). Exports of 440,900 MT were down 13 percent from the previous week and 16 percent from the prior 4-week average. The destinations were primarily to China (84,800 MT), Mexico (68,900 MT), the Netherlands (67,600 MT), Germany (64,100 MT), and Egypt (57,100 MT).

Export for Own Account: For 2021/2022, the current exports for own account outstanding balance is 6,300 MT, all Canada.

Late Reporting: For 2021/2022, exports totaling 1,200 MT of soybeans was reported late for Taiwan.

Export Adjustment: Accumulated exports of soybeans to the Netherlands were adjusted down 64,059 MT for week ending June 23<sup>rd</sup>. The correct destination for this shipment is Germany.

**Soybean Cake and Meal:** Net sales of 8,200 MT for 2021/2022 were down 95 percent from the previous week and 92 percent from the prior 4-week average. Increases primarily for Canada (8,700 MT, including decreases of 600

MT), Mexico (7,500 MT), El Salvador (6,000 MT), Japan (5,400 MT), and Guatemala (3,400 MT switched from Honduras), were offset by reductions primarily for Colombia (24,000 MT) and Honduras (5,000 MT). Net sales of 145,900 MT for 2022/2023 were primarily for Ecuador (90,000 MT), Guatemala (22,600 MT), El Salvador (13,500 MT), Canada (11,200 MT), and Panama (8,300 MT). Exports of 149,600 MT were down 37 percent from the previous week and 38 percent from the prior 4-week average. The destinations were primarily to Mexico (36,800 MT), Japan (31,500 MT), Venezuela (26,100 MT), Canada (21,400 MT), and Morocco (20,000 MT).

**Soybean Oil:** Net sales of 1,000 MT for 2021/2022 were down noticeably from the previous week and down 54 percent from the prior 4-week average. Increases were reported for Guatemala (500 MT) and Canada (500 MT). Exports of 16,900 MT were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to South Korea (11,900 MT) and Mexico (4,300 MT).

Cotton: Net sales of 10,200 RB for 2021/2022--a marketing-year low--were down 73 percent from the previous week and 68 percent from the prior 4-week average. Increases primarily for Turkey (7,500 RB, including decreases of 900 RB), Mexico (2,800 RB), Algeria (1,500 RB), China (1,200 RB, including 600 RB switched from India and decreases of 200 RB), and Taiwan (900 RB), were offset by reductions for Pakistan (3,200 RB), India (600 RB), and Japan (400 RB). Net sales of 139,300 RB for 2022/2023 primarily for Turkey (73,800 RB), Pakistan (33,900 RB), India (13,200 RB), Nicaragua (8,800 RB), and Peru (7,000 RB), were offset by reductions for Vietnam (4,100 RB), Guatemala (3,500 RB), and Mexico (600 RB). Exports of 312,700 RB were down 17 percent from the previous week and 14 percent from the prior 4-week average. The destinations were primarily to China (74,000 RB), Turkey (64,800 RB), India (39,000 RB), Vietnam (30,600 RB), and Pakistan (28,100 RB). Total net sales of 1,300 RB of Pima were up 43 percent from the previous week and 36 percent from the prior 4-week average. Increases were for Thailand. Net sales reductions of 100 RB for 2022/2023 resulting in increases for India (400 RB), were more than offset by reductions for Peru (500 RB). Exports of 4,400 RB were down 59 percent from the previous week and 40 percent from the prior 4-week average. The destinations were to China (2,800 RB), India (1,300 RB), Egypt (200 RB), and Italy (100 RB).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 12,700 RB is for Vietnam (10,200 RB) and Pakistan (2,500 RB).

Export for Own Account: For 2021/2022, new exports for own account totaling 19,400 RB were primarily to China (9,800 RB). Exports for own account totaling 3,500 RB to China were applied to new or outstanding sales. The current exports for own account outstanding balance of 66,100 RB is for China (37,700 RB), Vietnam (23,600 RB), and Indonesia (4,800 RB).

Hides and Skins: Net sales of 280,600 pieces for 2022 were down 11 percent from the previous week and 34 percent from the prior 4-week average. Increases primarily for China (210,700 whole cattle hides, including decreases of 2,800 pieces), Brazil (31,900 whole cattle hides, including decreases of 700 pieces), Mexico (24,600 whole cattle hides, including decreases of 600 pieces), Taiwan (10,900 whole cattle hides), and Colombia (3,200 whole cattle hides), were offset by reductions for Thailand (3,100 pieces). Exports of 279,200 pieces were down 19 percent from the previous week and 32 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (160,400 pieces), South Korea (41,800 pieces), Mexico (32,300 pieces), Thailand (17,900 pieces), and Brazil (9,700 pieces).

Net sales of 141,900 wet blues for 2022 were down 44 percent from the previous week and 25 percent from the prior 4-week average. Increases reported for Italy (73,300 unsplit, including decreases of 200 grain splits), Thailand (38,500 unsplit, including decreases of 100 unsplit), Vietnam (21,900 unsplit), China (9,500 unsplit), and Mexico (900 unsplit), were offset by reductions for Brazil (1,900 unsplit). Exports of 70,100 wet blues were down 16 percent from the previous week and 48 percent from the prior 4-week average. The destinations were primarily to Vietnam (24,000 unsplit), Italy (13,900 unsplit and 3,000 grain splits), Thailand (14,900 unsplit), China (12,000 unsplit), and Brazil (1,600 unsplit). Net sales of 46,400 splits were down 92 percent from the previous week and 77 percent from the prior 4-

week average. Increases were reported for China (44,000 pounds) and South Korea (2,400 pounds, including decreases of 1,700 pounds). Exports of 320,000 pounds were down 38 percent from the previous week and 36 percent from the prior 4-week average. The destination was to Vietnam.

**Beef:** Net sales of 9,200 MT for 2022--a marketing-year low--were down 17 percent from the previous week and 35 percent from the prior 4-week average. Increases primarily for Japan (3,800 MT, including decreases of 500 MT), Mexico (2,900 MT), Canada (900 MT), China (500 MT, including decreases of 900 MT), and Taiwan (400 MT, including decreases of 100 MT), were offset by reductions for South Korea (700 MT). Exports of 17,100 MT were down 16 percent from the previous week and 13 percent from the prior 4-week average. The destinations were primarily to Japan (6,300 MT), South Korea (4,500 MT), China (2,300 MT), Mexico (1,000 MT), and Canada (700 MT).

**Pork:** Net sales of 18,300 MT for 2022 were down 42 percent from the previous week and 37 percent from the prior 4-week average. Increases were primarily for Mexico (10,100 MT, including decreases of 400 MT), Japan (3,400 MT, including decreases of 800 MT), China (1,600 MT, including decreases of 200 MT), South Korea (1,200 MT, including decreases of 300 MT), and Colombia (800 MT). Exports of 23,100 MT were down 28 percent from the previous week and 21 percent from the prior 4-week average. The destinations were primarily to Mexico (10,800 MT), China (3,600 MT), Japan (2,900 MT), South Korea (2,100 MT), and Colombia (1,000 MT).

#### U.S. EXPORT SALES FOR WEEK ENDING 7/7/2022

		CL	JRRENT MA	RKETING YI	EAR		NEXT MA	RKETING YEAR			
COMMODITY	NET	OUTSTAND	ING SALES	WEEKLY	ACCUM	ULATED	NET SALES	OUTSTANDING			
	SALES	CURRENT	YEAR	EXPORTS	CURRENT	YEAR		SALES			
		YEAR	AGO		YEAR	AGO					
		THOUSAND METRIC TONS									
WHEAT											
HRW	240.9	1,530.7	1,613.7	69.4	505.7	739.3	0.0	0.0			
SRW	212.1	1,140.6	884.4	75.3	266.3	231.0	30.0	30.0			
HRS	233.1	1,387.8	1,584.8	94.4	621.9	577.0	0.0	0.0			
WHITE	301.0	1,173.4	1,111.6	30.8	305.0	323.6	0.0	0.0			
DURUM	30.0	124.4	8.4	0.0	18.0	41.7	0.0	0.0			
TOTAL	1,017.2	5,356.8	5,202.9	270.0	1,716.9	1,912.7	30.0	30.0			
BARLEY	0.0	12.8	23.7	0.5	2.7	1.4	0.0	0.0			
CORN	59.0	7,001.8	10,111.4	916.1	53,414.5	59,747.7	348.2	6,836.3			
SORGHUM	-2.6	452.2	822.1	186.2	6,503.5	6,408.4	0.0	0.0			
SOYBEANS	-362.9	6,920.6	3,234.2	440.9	52,542.3	58,691.8	113.9	13,851.6			
SOY MEAL	8.2	1,915.3	2,147.2	149.6	9,358.1	9,374.0	145.9	722.2			

SOY OIL	1.0	65.9	19.1	16.9	620.7	657.4	0.0	0.0
RICE								
L G RGH	9.4	58.2	184.7	33.7	1,280.2	1,575.8	0.0	13.1
M S RGH	7.2	13.9	8.3	0.1	14.2	25.6	0.0	0.0
L G BRN	0.1	2.8	11.8	0.3	51.9	39.6	0.0	0.0
M&S BR	0.0	8.9	22.9	0.7	78.7	133.9	0.0	0.0
L G MLD	9.6	80.6	35.1	2.6	763.4	627.5	0.0	0.0
M S MLD	1.2	106.0	114.0	9.8	430.4	576.0	0.0	0.0
TOTAL	27.4	270.4	376.8	47.3	2,618.8	2,978.4	0.0	13.2
COTTON		l		THOU	ISAND RUNN	NING BALES	l	
UPLAND	10.2	3,449.1	2,031.3	312.7	12,201.5	14,119.5	139.3	4,587.8
PIMA	1.3	45.4	110.3	4.4	436.7	723.4	-0.1	59.0

		Actual	Trade Estimates*		Last Week		Year Ago
		7/7/2022	7/7/2022		Last Week		7/8/2021
Beans	2021-22	(362.8)	-200 to +200	2021-22	-160.0		21.7
	NC	113.9	100-300	NC	240.1		290.8
Meal	2021-22	8.2	50-300	Sales	148.8	Sales	70.7
	NC	145.9	0-50	NC	30.4		
Sh	nipments	149.6	NA	Shipments	237.0	Shipments	253.4
Oil	2021-22	1.0	0-20	Sales	0.0	Sales	-0.8
	NC	0.0	0	NC	0.0		
	Shipments	17.0	NA	Shipments	0.8	Shipments	1.1
Corn	2021-22	59.0	-100 to +300	2021-22	-66.5		138.8
	NC	348.2	100-400	NC	111.2		133.2
Wheat	2022-23	1017.2	200-500	2021-22	286.4		424.7

## USDA Export Sales Estimates/Results in 000 tons

		ESTIMATED 7/7/2022			ACTUAL This Week			6/30/2022 Last Week			7/8/2021 Year Ago	
Beans	21/22	-100 to +100		21/22	(362.8)		21/22	(160.0)		20/21	21.7	
	n/c	100-200		22/23	113.9		22/23	240.1		21/22	290.8	
					Sales to China	(130.8)		Sales to China	(59.2)		Sales to Chi	na 0.0
			Shipped			Shipped			Shipped			Shipped
Meal	21/22	100-175	150-300	21/22	8.2	149.6	21/22	148.8	237.0	20/21	70.7	253.4
	n/c	0-50		n/c	145.9		n/c	30.4		21/22	126.4	
			Shipped			Shipped			Shipped			Shipped
Oil	21/22	0-5	0-5	21/22	1.0	17.0	21/22	0.0	0.8	20/21	(0.8)	1.1
	n/c	0.0		n/c	0.0		n/c	0.0		21/22	0.0	
					Sales to China	0.0		Sales to China	0.0		Sales to Chi	na 0.0
Corn	21/22	100-300		21/22	59.0		21/22	(66.5)		20/21	138.8	
	n/c	100-250		22/23	348.2		22/23	111.2		21/22	133.2	
					Sales to China	(2.8)		Sales to China	63.4		Sales to Chi	na (68.4)
Wheat	22/23	200-350		22/23	1,017.2		22/23	286.4		21/22	424.7	

o/c=Old Crop, n/c= New Crop Souce: Futures International and USDA

<b>US crop-</b>	year to date export sales						% sold fror	ո USDA's exp	oort projectio	n
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	2185	2275	-90	-4.0%		102.1%	100.6%	99.9%	101.8%
2021-22	SoyOil MT	687	677	10	1.4%		87.7%	86.6%	95.1%	93.8%
2021-22	SoyMeal MT	11273	11521	-248	-2.2%		88.8%	92.2%	88.8%	93.3%
2021-22	Corn mil bu	2378	2750	-372	-13.5%		95.1%	99.9%	96.3%	94.6%
2022-23	Wheat mil bu	260	261	-1	-0.6%	33.5%	32.5%	30.3%	29.7%	24.9%
Souce: Futi	ures International and USDA									

EXPORT SALES SITUA	

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.9

	SOYBEANS  (million bushels)  2021-22 2020-21 2019-20 2018-19 2017-18 2016-17 2015-16 2014-15 2013-14 2012-13 2011-12 2010-11 2009-10 2008-09 2007-08 2006-07 2005-06 2004-05 2003-04 2002-03 2001-02																				
	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15			2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total	laa 670	004.0	050.0	E40.0	F60.0	760.0	450.4	000.0	700.4	720.2	F22.0	600.0	E02.4	200.4	204.6	227.7	145.7	240.2	206.2	242.2	206.2
New Crop Sa Weeks remaining 2-S			253.3 43.1	542.3 25.5	562.9 59.2	762.3 65.3	452.1 62.3	800.8 36.2	789.1 17.6	738.3 23.1	522.9 16.3	623.8 31.2	583.1 30.5	309.4 16.9	284.6 12.7	237.7 27.2	145.7 0.5	219.3 2.7	296.3 1.5	213.2 4.0	206.2 2.5
8 9-5	ep 46.5	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
16-5			38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
23-S 30-S			76.3 76.9	55.9 16.2	37.3 64.2	62.2 80.1	92.1 47.2	31.9 33.9	31.6 34.2	47.6 18.4	25.8 24.7	63.8 34.8	50.9 16.6	17.3 22.1	24.5 20.2	43.9 39.9	24.8 19.9	27.8 35.3	25.8 17.4	9.8 19.0	35.4 40.0
7-(			58.8	10.2	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
14-0			17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
21-0			34.7 66.4	14.5	72.3	72.4	76.7	48.7	174.2 36.6	27.2	7.7 22.2	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
28-0 4-N			46.0	14.3 17.3	42.6 40.6	92.4 34.5	24.1 47.7	59.2 39.5	28.6	6.8 20.6	27.4	58.3 29.7	19.2 46.8	32.9 17.6	22.6 47.6	28.2 27.8	28.0 21.3	17.6 24.2	68.8 33.7	29.1 29.3	55.2 27.3
11-N			55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
18-1			61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
25-N 2-E			25.1 38.6	32.7 29.1	74.1 53.4	48.8 51.1	32.3 53.4	43.3 29.8	29.6 40.7	42.0 48.5	28.3 17.2	49.3 23.4	26.6 34.1	13.2 29.8	29.5 35.7	24.5 33.2	12.2 35.0	15.0 16.4	9.1 13.2	25.5 48.8	31.4 29.6
2-L 9-D			52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.1	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
16-0			27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
23-0			12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
30-E 6-、			13.1 26.1 N	-22.5	22.3 45.6	3.2 12.8	23.5 41.4	33.5 41.6	5.7 25.5	11.8 56.7	15.9 36.4	18.0 15.4	26.7 27.7	19.5 50.0	4.4 35.5	21.7 40.3	17.0 16.5	23.9 39.2	5.7 17.1	14.0 50.3	19.1 41.6
13-			29.0 1		19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
20-	lan 37.7		17.3 N	NΑ	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
27-			25.9 1		24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
3-F 10-F			23.7 N 18.2	240.0	20.7 -6.8	16.9 32.7	24.5 20.8	27.4 18.6	6.4 0.4	-4.0 -4.4	13.5 39.8	0.8 18.9	11.5 7.5	39.3 40.2	12.1 23.2	14.0 24.8	19.0 19.5	20.2 13.9	5.9 7.3	16.1 14.6	4.3 14.5
17-F			12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
24-F			12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
3-N 10-N			11.1 23.2	70.2 14.7	43.8 25.1	15.4 17.3	17.5 22.9	6.2 12.6	2.4 7.4	23.0 4.0	22.4 13.1	15.1 5.4	-4.3 7.9	30.8 5.3	9.5 16.1	16.6 19.2	18.5 14.0	25.1 23.0	9.7 1.6	23.5 12.4	-11.9 8.1
17-N			33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.4	9.1
24-N	Mar 48.0	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
31-N			19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
7-, 14-,			9.0 12.7	14.0 21.9	35.4 10.8	14.8 5.0	16.8 15.0	11.5 3.8	0.7 0.0	11.3 -7.6	11.5 34.0	4.8 12.8	5.8 11.3	29.7 22.7	17.5 13.8	10.4 15.5	12.6 7.1	4.4 5.8	6.6 4.6	9.6 6.3	11.5 8.0
21-/			39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
28-7			24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
5-N 12-N	,		24.1 44.3	13.6 19.7	10.4 -5.1	11.9 13.1	7.8 20.4	5.0 6.1	2.7 6.0	0.6 6.7	22.6 29.4	2.2 6.1	9.7 17.6	14.8 25.7	7.4 14.1	8.2 3.1	14.3 12.2	6.1 13.9	-1.2 0.7	5.2 4.0	12.9 12.2
19-N			23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
26-N	lay 4.1	0.7	18.2	18.7	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
2-,			36.9	9.4	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
9 16			19.8 22.1	21.0 6.2	11.1 13.2	12.5 4.1	30.0 24.3	4.9 4.4	3.6 11.7	1.9 0.5	5.2 14.8	6.6 -1.2	-5.0 11.3	5.4 1.0	6.3 -9.9	13.2 8.8	14.1 7.4	6.7 5.4	3.6 3.5	-1.7 8.5	8.8 10.1
23-			8.9	31.9	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
30-			35.0	4.9	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
7- 14-		0.8	11.5	4.7	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
21-																					
28-																					
4-4																					
11 <i>-A</i> 18- <i>A</i>																					
25- <i>A</i>																					
1-5																					
Crop year to date sales	2185	2275	1677	1783	2107	2203	1884	1858	1676	1355	1400	1537	1478	1267	1131	1120	922	1106	891	1076	1094
Average weekly sales	2100	. 2213	.077	.700	2101	2200	1007	1000	.570	1000	1-400	1557	1770	1207	1101	1120	322	1100	001	1070	1004
rate to reach proj total	-5.7		0.3	-4.0	3.4	-4.7	7.4	-2.0	-4.8	-4.8	-4.4	-4.6	2.7	1.5	3.5	-0.5	2.3	-1.1	-0.5	-4.1	-3.9
Proj./Actual export total YTD sales as % of total	2140 102.1		1679 99.9	1752 101.8	2134 98.8	2166 101.7	1942 97.0	1842 100.9	1638 102.3	1317 102.9	1365 102.5	1501 102.4	1499 98.6	1279 99.1	1159 97.6	1116 100.4	940 98.1	1097 100.8	887 100.4	1044 103.1	1064 102.9
D dalod do 70 di total	102.	100.0	33.3	101.0	50.0	101.7	51.0	100.0	102.0	102.0	102.0	102.4	30.0	33.1	37.0	100.4	30.1	100.0	100.4	100.1	102.0
Sold as of around Sep 1 %	31.7	39.4	15.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4
Souce: Futures International and I	JSDA																				

### **EXPORT SALES SITUATION**

#### SOYMEAL (000 metric tons)

										etric tons)											
Weekly Sales Total	2021-22			2018-19				2014-15	2013-14		2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales Weeks remaining 30-Sep	3,271.3	3,195.2 271.8	2,819.1 364.7	3,586.7 348.2	3,206.0 106.0	2,943.3 398.0	3,686.7 225.8	5,318.9 707.6	2,679.3 1,189.2	3,203.3 143.5	1,431.4 558.6	2,079.9 423.1	3,014.9 466.1	1,673.6 29.2	1,648.7 266.0	1,117.6 611.2	1,051.0 59.9	1,586.8 177.6	1,677.7 456.0	1,398.4 269.1	1,612.1 562.9
11 7-Oct	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
14-Oct	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
21-Oct	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
28-Oct	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
4-Nov 11-Nov	278.0 183.0	145.3 182.1	345.3 196.4	432.3 229.7	163.1 379.8	224.5 150.4	224.1 254.9	21.3 265.7	283.2 116.0	197.9 365.1	201.5 150.2	198.0 292.7	357.5 225.2	124.4 92.3	153.2 133.1	132.7 245.9	204.7 143.2	97.2 125.2	-131.5 74.8	87.7 222.2	161.9 153.2
18-Nov	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
25-Nov	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
2-Dec	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
9-Dec 16-Dec	95.6 300.1	261.2 223.7	83.5 138.0	300.0 427.4	184.1 288.3	251.9 83.3	252.5 78.9	146.8 206.7	77.1 83.3	124.7 53.8	142.0 51.1	113.5 219.3	254.2 286.9	62.2 145.7	111.8 73.3	115.4 108.7	84.1 81.8	113.4 29.7	129.5 86.2	84.7 145.5	142.4 238.6
23-Dec	69.5	76.2	94.7	427.4	109.0	03.3 119.1	46.5	157.9	123.9	118.2	144.4	219.5	61.8	43.3	73.3 49.1	71.8	46.2	113.7	17.6	89.5	180.9
30-Dec	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
6-Jan	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
13-Jan	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
20-Jan	330.1 605.5	142.2 301.1	438.8 212.7	NA NA	474.8 160.8	347.7 71.8	186.3 189.4	296.5 296.3	68.3 283.7	196.3 132.4	74.7 161.9	177.9 182.7	134.9 102.7	201.7 184.0	225.8 365.8	160.5 135.3	196.6 133.3	94.4 44.0	-4.1 21.8	203.3 -50.1	99.8 198.9
27-Jan 3-Feb	241.4	263.5	234.3	NA NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	-50.1 75.1	243.0
10-Feb	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
17-Feb	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	8.0	89.6	52.4	-127.7	44.6	105.4
24-Feb	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
3-Mar 10-Mar	316.1 147.4	261.7 234.6	171.8 129.1	226.0 97.5	173.3 194.6	127.0 65.9	83.4 468.7	101.3 204.0	160.0 242.9	143.4 137.2	156.1 87.4	51.4 210.9	92.5 189.5	147.4 33.4	147.8 175.8	277.0 17.5	93.5 115.2	90.4 149.9	95.6 33.0	93.9 152.7	129.3 82.7
17-Mar	260.7	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
24-Mar	103.0	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
31-Mar	66.2	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
7-Apr 14-Apr	174.9 101.8	71.5 124.3	158.8 103.0	295.3 329.1	164.9 223.7	112.0 103.6	131.6 209.3	130.4 107.4	36.6 186.3	193.3 93.2	300.7 221.1	130.1 121.1	94.3 57.4	167.2 108.3	176.1 140.4	103.9 151.3	142.6 18.4	95.6 58.5	13.7 48.5	154.3 21.6	80.0 48.3
21-Apr	203.0	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
28-Apr	232.2	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
5-May	181.9	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
12-May	293.1	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
19-May 26-May	159.6 188.9	197.5 217.7	127.2 558.9	183.9 110.8	140.7 131.2	84.9 166.8	68.6 44.3	123.7 53.2	83.7 65.8	134.2 97.7	33.2 75.0	34.9 60.5	115.4 49.7	193.9 142.4	110.0 264.1	83.6 127.3	133.4 72.8	54.6 84.8	49.6 26.4	58.6 94.0	140.0 57.2
2-May 2-Jun	134.4	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
9-Jun	256.3	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
16-Jun	-8.3	387.6	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
23-Jun	23.9	232.8	143.0	16.8 44.9	132.8	3.7 41.4	77.4	87.1 101.7	82.8	33.7	155.9 95.2	-43.5	109.5	-23.0	158.1	99.8 41.1	90.8	39.0	4.4 24.7	53.6 97.2	78.2
30-Jun 7-Jul	148.8 8.2	211.8 70.7	124.4 177.2	65.3	37.5 131.0	6.7	136.1 150.4	33.0	48.8 83.8	41.6 184.0	166.1	14.7 116.8	61.0 100.4	18.4 62.6	62.6 60.6	101.7	54.9 152.0	79.5 44.3	3.5	34.6	29.7 6.3
14-Jul	0.2			00.0		0		00.0	00.0				100.1	02.0	00.0		.02.0		0.0	00	0.0
21-Jul																					
28-Jul																					
4-Aug 11-Aug																					
18-Aug																					
25-Aug																					
1-Sep																					
8-Sep																					
15-Sep 22-Sep																					
29-Sep																					
Crop year to date sales	11273 2	11521 1	11140 5	11370.8	11676.5	10054 Q	10179.9	11156 1	9946.0	9708.8	7652.5	7369.8	9218.1	6717.3	7261.5	6584.0	5964.1	5597.6	4143.3	5595.9	6948.7
Average weekly sales		11021.1	11170.0	11070.0	. 107 0.0	.0004.0	.0170.0		00 10.0	5, 50.0	7 002.0	, 555.0	02 10.1	0, 17.0	7201.0	0004.0	0004.1	0007.0		0000.0	00-70.1
***rate to reach proj total	131.5	89.3	129.8	75.5	95.7	41.5	61.2	67.7	48.7	39.6	109.3	80.0	83.5	91.3	103.4	129.2	123.1	97.7	50.4	-12.5	-12.7
Proj./Actual export total***	12701	12490	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
YTD sales as % of total  ***Does not include USDA's Forecas	88.8 t on Flour	92.2 Meal (MT)	88.8	93.3	91.8	95.7	93.9	93.8	95.0	95.8	86.6	89.5	91.0	87.1	86.6	82.4	81.7	84.1	88.3	102.5	102.0
Souce: Futures International and US		ivicai (IVII)																			

### **EXPORT SALES SITUATION**

## SOYOIL

									(000 me	etric tons)											
Weekly Sales Total				2018-19			2015-16			2012-13	2011-12	2010-11	2009-10	2008-09		2006-07				2002-03	2001-02
New Crop Sales	46.3	138.2	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining 30-Sep	38.5 19.8	38.5 1.4	1.2 4.0	11.4 26.6	10.9 27.4	16.8 0.3	79.8 53.2	69.8 46.4	38.1 0.0	57.8 24.5	36.6 6.1	26.7 13.7	195.9 24.0	79.8 16.1	58.2 26.4	6.0 6.2	3.8 -1.3		42.4 2.4	67.5 2.5	36.4 36.0
14-Oct	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3		5.9	9.0	11.2
21-Oct	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7		9.5	9.1	28.4
28-Oct	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
4-Nov	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9		8.1	1.6	-8.2
11-Nov	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6		13.0	11.6	2.2
18-Nov	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4		6.9	11.3	6.5
25-Nov 2-Dec	49.3 5.3	2.5 8.4	10.8 30.0	21.1 5.9	21.0 14.5	13.4 40.3	5.3 13.8	25.1 14.7	1.4 2.3	19.0 30.5	18.5 5.5	51.3 128.2	19.0 12.3	2.7 0.4	40.9 42.1	48.4 15.6	14.5 0.3		-0.8 1.7	8.1 14.3	22.0 10.8
9-Dec	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.3		-3.5	4.0	20.8
16-Dec	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5			23.1	34.4
23-Dec	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
30-Dec	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
6-Jan	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
13-Jan	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4		0.7	72.9	60.4
20-Jan	12.2 4.2	19.1 10.5	29.4 52.9	NA NA	58.8 7.8	12.2 35.3	9.1 12.8	10.6 15.1	6.7 26.0	20.1 25.5	6.7 22.2	5.0 38.4	46.0 58.8	21.5 10.1	97.5 40.9	37.3 2.9	20.8 0.6		2.6 2.5	35.9 27.3	27.5 38.9
27-Jan 3-Feb	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3		3.2	16.8	13.1
10-Feb	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3		2.7	23.4	26.6
17-Feb	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2		-4.1	46.1	26.1
24-Feb	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5		-2.1	32.8	23.8
3-Mar	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5		4.8	-7.0	12.2
10-Mar	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0		2.1	14.7	8.0
17-Mar 24-Mar	-1.9 30.9	13.2 4.1	55.9 67.0	11.7 36.7	34.6 43.5	12.5 22.4	24.4 18.2	22.4 20.5	4.0 6.2	12.6 -4.6	3.5 -3.5	14.1 -1.1	13.0 14.0	48.6 62.0	42.0 55.8	-7.8 13.8	9.4 -0.9		6.3 -2.9	17.4 17.3	21.6 -1.7
31-Mar	6.3	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7		-3.2	19.5	0.2
7-Apr	6.1	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8		2.9	1.9	0.0
14-Apr	1.3	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
21-Apr	3.5	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2		0.3	8.5	3.0
28-Apr	14.7	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9		0.1	9.1	19.4
5-May	0.6	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4		0.2	8.6	50.0
12-May 19-May	-0.4 6.2	-4.5 1.7	62.1 56.7	9.1 35.1	17.7 3.0	10.0 22.8	89.5 32.9	9.9 9.2	41.3 15.0	9.6 2.9	9.4 12.7	0.5 29.2	3.5 12.9	3.5 5.3	46.4 -0.3	2.6 7.6	9.5 1.1	-0.5 2.0	0.5 2.5	9.6 9.7	6.8 33.4
26-May	4.2	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5		5.7	2.9	17.5
2-Jun	1.3	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0		10.1	2.0	9.8
9-Jun	6.2	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0		4.5	7.9	36.7
16-Jun	1.4	2.4	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2		0.2	20.7	2.3
23-Jun	1.2	2.3	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3			17.4	-1.4
30-Jun 7-Jul	0.0 1.0	-0.4 -0.8	28.9 5.7	8.5 12.2	27.5 10.9	16.2 25.4	18.1 48.7	1.4 3.6	12.8 8.3	-2.3 10.6	34.4 14.3	1.3 16.0	0.9 13.0	-60.2 48.1	15.6 5.8	9.3 3.2	0.3 0.5		2.4 -4.5	5.2 8.1	1.5 5.8
7-Jul 14-Jul	1.0	-0.0	3.1	12.2	10.5	25.4	40.7	5.0	0.5	10.0	14.5	10.0	13.0	40.1	3.0	5.2	0.5	7.1	-4.5	0.1	5.0
21-Jul																					
28-Jul																					
4-Aug																					
11-Aug																					
18-Aug																					
25-Aug 1-Sep																					
8-Sep																					
15-Sep																					
22-Sep																					
29-Sep																					
Crop year to date sales	687	677	1224	826	1006	1031	1105	761	780	897	537	1263	1361	779	1077	508	302	413	250	764	796
Average weekly sales																					
rate to reach proj total	8.8	9.6	5.8	5.0	9.4	11.8	-8.1	14.1	6.6	7.8	11.7	18.7	15.0	19.9	22.4	31.6	20.4		16.1	24.1	31.9
Proj./Actual export total (MT)	782	782	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523		425	1026	1143
YTD sales as % of total Souce: Futures International and US	87.7	86.6	95.1	93.8	90.8	88.9	108.6	83.3	91.6	91.4	80.9	86.1	89.3	78.3	81.6	59.7	57.7	68.8	58.8	74.5	69.7
Souce: Futures international and US	DR																				

		ES S		

#### CORN

mullion	bushels)

									(m	illion bushe	,											
Weekly Sales Total			2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15			2011-12		2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Ci	rop Sales	921.1	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
	2-Sep	35.7	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
	9-Sep 16-Sep	9.7 14.7	63.4 84.2	57.7 19.4	54.5 67.4	20.7 12.6	27.7 36.3	21.0 16.8	26.0 32.9	17.2 25.2	2.7 0.0	23.5 31.0	23.0 22.1	38.0 26.5	12.8 21.6	80.0 66.8	40.5 32.7	21.6 29.4	47.5 45.5	36.0 54.2	41.0 29.1	27.3 47.0
	23-Sep	14.7	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
	30-Sep	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
	7-Oct	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	14-Oct	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
8	21-Oct	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	28-Oct	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	4-Nov	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	11-Nov	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	18-Nov 25-Nov	56.3	65.6	31.8 21.5	49.9	23.6 34.5	66.5 30.0	80.2 19.7	37.2	39.6	9.3 2.0	11.0 27.4	32.4 29.8	48.2 25.9	18.3 13.5	72.5 41.7	40.2 32.0	40.7 24.1	51.2 23.0	63.1 33.4	45.4	25.6 59.8
	25-NOV 2-Dec	40.2 44.6	54.0 53.6	34.4	46.4 35.6	34.5 34.1	58.9	43.1	46.1 37.9	11.1 18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	26.5 21.5	34.8
	9-Dec	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	16-Dec	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	23-Dec	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	30-Dec	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	6-Jan	18.0	56.6	30.9 1		74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	13-Jan	43.0	56.6	39.6 N		56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	20-Jan	55.2	72.8	48.6 N		72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	27-Jan	46.3	292.8	49.1 N		69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	3-Feb 10-Feb	23.2 32.3	57.0 39.3	38.1 N 49.2	238.4	77.7 61.2	38.3 30.8	15.9 41.4	39.5 36.7	50.0 27.2	8.9 14.2	39.6 33.1	43.6 40.6	29.3 38.4	60.8 52.5	36.7 44.9	54.6 33.0	63.5 47.1	39.2 30.9	45.4 37.5	24.3 17.6	41.5 45.4
	17-Feb	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	24-Feb	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	3-Mar	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	10-Mar	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	17-Mar	38.6	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	24-Mar	25.1	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	31-Mar	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	7-Apr	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	14-Apr 21-Apr	34.6 34.1	15.3 20.5	28.6 53.4	30.7 23.1	27.4 40.2	29.8 38.9	47.4 85.1	34.2 32.8	24.4 36.9	12.4 13.0	25.4 52.4	24.1 13.7	58.3 48.4	47.8 48.2	30.5 21.7	43.5 24.2	43.4 30.8	26.3 19.4	45.2 36.4	23.0 35.4	36.0 45.1
	28-Apr	30.8	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
	5-May	7.6	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
	12-May	17.1	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
	19-May	6.0	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
	26-May	7.3	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
	2-Jun	11.0	7.5	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
	9-Jun	5.5	0.7	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
	16-Jun 23-Jun	26.5 3.5	8.5 0.6	18.2 14.2	11.6 6.9	33.5 17.4	20.8 12.4	34.3 18.4	19.6 23.4	10.1 11.4	13.3 9.2	7.6 0.8	16.2 27.2	44.2 25.6	27.0 45.5	9.1 12.8	30.0 42.0	62.0 53.3	20.0 47.9	6.3 31.9	32.0 30.3	36.4 38.8
	30-Jun	-2.6	6.8	23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
	7-Jul	2.3	5.5	38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	18.8	28.2
	14-Jul																					
	21-Jul																					
	28-Jul																					
	4-Aug																					
	11-Aug																					
	18-Aug 25-Aug																					
	1-Sep																					
	1 000																					
Crop year to date sales		2378.5	2750.2	1712.1	1953.5	2302.9	2195.3	1886.8	1832.2	1895.5	736.7	1541.0	1822.9	1963.9	1798.3	2390.3	2152.5	2079.1	1748.5	1889.8	1541.3	1823.4
Average weekly sales																						
rate to reach proj total		15.5	0.4	8.3	14.3	17.2	12.6	1.8	4.4	3.1	-0.8	0.3	1.4	2.0	6.4	5.9	-3.5	7.0	8.9	1.3	5.9	10.4
Proj./Actual export total		2500	2753	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total		95.1	99.9	96.3	94.6	94.5	95.7	99.3	98.1	98.7	100.9	99.9	99.4	99.2	97.3	98.1	101.3	97.4	96.2	99.5	97.1	95.7
					e																	
Sold as of around Sep 1 % Souce: Futures International	l and USDA	36.8	24.3	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7
Souce. Futures international	and USDA	· · · · · ·																				

### **EXPORT SALES SITUATION**

#### **ALL-WHEAT**

									****										
								,	bushels)										
Weekly Sales Total		2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
New	Crop Sales	150.9	190.5	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1
	2-Jun	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1
Weeks remaining	9-Jun	8.7	10.5	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8
47	16-Jun	17.6	13.7	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6
	23-Jun	18.3	8.3	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1
	30-Jun	10.5	10.7	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3
	7-Jul	37.4	15.6	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6
	14-Jul																		
	21-Jul																		
	28-Jul																		
	4-Aug																		
	11-Aug																		
	18-Aug																		
	25-Aug																		
	1-Sep																		
	8-Sep																		
	15-Sep																		
	22-Sep																		
	29-Sep																		
Crop year to date sales		259.9	261.4	300.3	287.8	233.7	321.1	319.6	238.3	312.0	427.5	293.0	351.6	260.7	197.4	389.0	307.8	213.1	242.7
' '		239.9	201.4	300.3	207.0	233.1	321.1	313.0	230.3	312.0	421.3	293.0	331.0	200.7	137.4	309.0	307.0	213.1	242.1
Average weekly sales rate to reach proj total		11.0	11.6	14.8	14.5	15.0	12.5	15.6	11.5	11.8	16.0	15.3	14.9	21.9	14.5	13.4	20.4	14.8	16.2
Proj./Actual export total		775	805	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003
YTD sales as % of total		33.5	32.5	30.3	29.7	24.9	35.4	30.4	30.6	36.1	36.4	29.0	33.5	20.2	22.5	38.3	24.4	23.5	24.2
Souce: Futures Internation	al and LISD		32.5	30.3	29.1	24.9	აა.4	30.4	30.0	JU. I	30.4	29.0	აა.5	20.2	22.5	30.3	24.4	23.5	24.2
Souce. I didles illemation	iai anu USD <i>i</i>	<b>\</b>																	

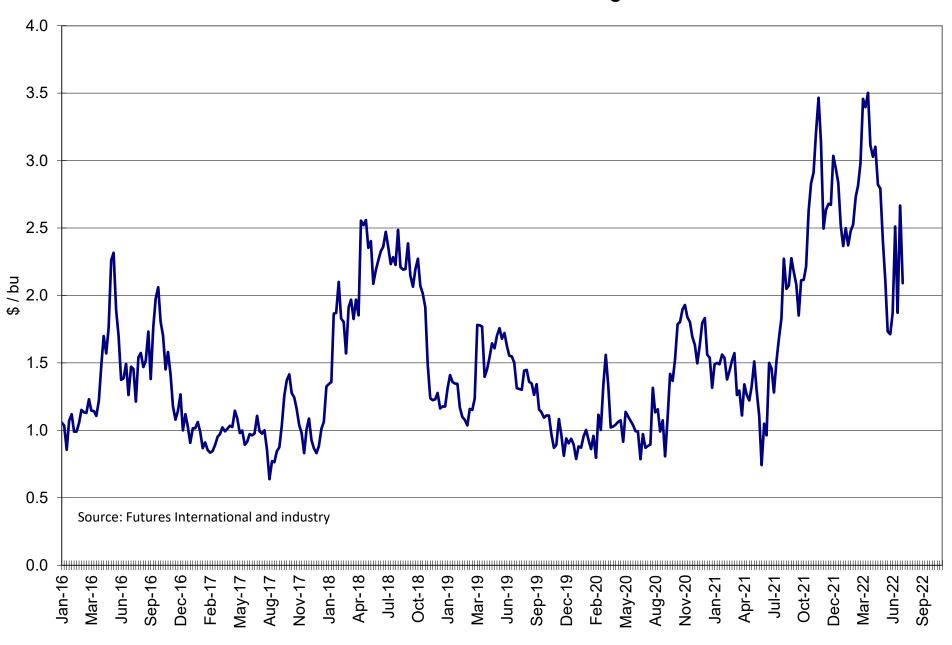
## **CASH CRUSHING MARGINS**

as of 7/12

		as OI	// 12		
	Decatur	Mt. Vernon	Sidney	<b>Des Moines</b>	<b>Council Bluff</b>
	Illinois	Indiana	Ohio	Iowa	Iowa
Meal Basis 48%	57	75	61	30	30
Oil Basis (cents/lb)	5.50	4.50	4.50	10.50	10.50
Bean Basis (cents/bu)	180	180	115	175	150
Meal Value (\$/bu)	11.35	11.78	11.45	10.72	10.72
Oil Value (\$/bu)	7.22	7.22	7.22	8.47	8.47
Oil % of Total Value	38.87	38.00	38.67	44.15	44.15
Cash Crush (\$/bu)	2.09	2.51	2.83	2.76	3.01
Some positions for beans ro	olled to Novembe	r as of mid July			
7/12/2022	2.09	2.51	2.83	2.76	3.01
7/5/2022	2.67	3.07	3.29	4.30	4.35
6/28/2022	1.87	2.65	2.44	3.92	3.82
6/21/2022	2.51	2.47	1.98	3.88	3.48
6/14/2022	1.87	1.91	1.39	3.13	2.73
6/7/2022	1.71	2.09	1.98	3.18	3.13
5/31/2022	1.73	2.00	2.05	3.27	3.10
5/24/2022	2.11	2.58	2.43	3.40	3.50
5/17/2022	2.40	2.84	2.87	3.42	3.64
5/10/2022	2.79	3.31	3.26	4.14	4.14
5/3/2022	2.82	3.37	3.32	4.15	4.24
5/3/2022	2.85	3.44	3.37	4.15	4.33
4/26/2022	3.10	3.62	3.62	4.52	4.36
4/19/2022	3.03	3.33	3.45	4.29	4.19
4/12/2022	3.11	3.27	3.44	4.34	4.19
4/5/2022	3.50	3.53	3.75	4.53	4.34
3/29/2022	3.40	3.43	3.61	4.43	4.13
3/22/2022	3.46	3.62	3.68	4.49	4.19
3/15/2022	2.98	3.30	3.20	4.43	4.13
3/8/2022	2.82	3.13	3.11	4.28	3.88
3/1/2022	2.73	2.92	2.95	4.03	3.68
2/22/2022	2.52	2.78	2.57	3.60	3.38
2/15/2022	2.48	2.74	2.57	3.61	3.44
2/8/2022	2.37	2.58	2.44	3.42	3.22
2/1/2022	2.50	2.74	2.67	3.81	3.50
1/25/2022	2.37	2.62	2.46	3.56	3.36
1/18/2022	2.51	2.84	2.54	3.38	3.13
1/11/2022	2.84	3.16	2.97	3.62	3.42
1/4/2022	2.94	2.96	3.16	3.81	3.66
Source: FI, NOPA, various t	rade sources				

Source: FI, NOPA, various trade sources

## **Decatur Illinois Cash Crush Margin**



DLV600-T

BUSINESS DATE: 07/13/2022 DAILY ISSUES AND STOPS RUN DATE: 07/13/2022

PRODUCT GROUP: GRAINS RUN TIME: 08:20:38PM

CONTRACT: JULY 2022 SOYBEAN MEAL FUTURES

SETTLEMENT: 491.500000000 USD

NEXT AVAILABLE DATE: 06/24/2022

TOTAL:

MONTH TO DATE:

	INTENT DATE: D	ELIVERY DATE:	
FIRM N	BR ORIG FIRM NAME	ISSUED S	TOPPED
	TOTAL: MONTH TO DATE:	0	0 34
NEXT .	CONTRACT: JULY 2022 SOYBEAN OIL FOR SETTLEMENT: 60.210000000 USD AVAILABLE DATE: 07/13/2022	JTURES	34
	INTENT DATE: 07/13/2022	DELIVERY DATE: 07/	15/2022
FIRM N	BR ORIG FIRM NAME	ISSUED S	TOPPED
080	HOUS BUNGE CHICAGO		3
159		3	
210 895	HOUS TERM COMM CUST CUNNINGHAM COM	2	2
	TOTAL :	5	
	TOTAL: MONTH TO DATE:	5	5 331
	CONTRACT: JULY 2022 ROUGH RICE FU	TURES	
	SETTLEMENT: 16.215000000 USD		
NEXT .	AVAILABLE DATE: 07/13/2022		
	INTENT DATE: 07/13/2022	DELIVERY DATE: 07/	15/2022
FIRM N	BR ORIG FIRM NAME	ISSUED S	STOPPED
 159	CUST ED&F MAN CAP	1	
685	CUST R.J.O'BRIEN		7
800	CUST MAREX SPEC	6	

7

7

473

DLV600-T

BUSINESS DATE: 07/13/2022 DAILY ISSUES AND STOPS RUN DATE: 07/13/2022

PRODUCT GROUP: GRAINS RUN TIME: 08:20:38PM

CONTRACT: JULY 2022 CORN FUTURES

SETTLEMENT: 7.40000000 USD

NEXT AVAILABLE DATE: 06/29/2022

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0

MONTH TO DATE:

CONTRACT: JULY 2022 KC HRW WHEAT FUTURES

SETTLEMENT: 8.672500000 USD

NEXT AVAILABLE DATE: 07/08/2022

INTENT DATE: 07/13/2022 DELIVERY DATE: 07/15/2022

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

714 CUST SG AMERICAS 1 895 CUST CUNNINGHAM COM 1

TOTAL: 1

MONTH TO DATE: 18

CONTRACT: JULY 2022 MINI-SIZED KC HRW WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0 0

MONTH TO DATE:

CONTRACT: JULY 2022 OATS FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0 0

DLV600-T

BUSINESS DATE: 07/13/2022 DAILY ISSUES AND STOPS RUN DATE: 07/13/2022

PRODUCT GROUP: GRAINS

15

RUN TIME: 08:20:38PM

MONTH TO DATE:

CONTRACT: JULY 2022 SOYBEAN FUTURES

SETTLEMENT: 15.882500000 USD

NEXT AVAILABLE DATE: 06/24/2022

INTENT DATE: 07/13/2022 DELIVERY DATE: 07/15/2022

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

660 CUST JP MORGAN 55

905 HOUS ADM INV SER 55

TOTAL: 55 55

MONTH TO DATE: 55

CONTRACT: JULY 2022 WHEAT FUTURES

SETTLEMENT: 7.982500000 USD

NEXT AVAILABLE DATE: 07/13/2022

INTENT DATE: 07/13/2022 DELIVERY DATE: 07/15/2022

FIRM NBR ORIG FIRM NAME ISSUED STOPPED 7 159 CUST ED&F MAN CAP 1 314 CUST SHATKIN ARBOR L 1 800 CUST MAREX SPEC 11 895 CUST CUNNINGHAM COM 18 14 TOTAL: 26 26 MONTH TO DATE: 3,115

CONTRACT: JULY 2022 MINI-SIZED CORN FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

\_\_\_\_\_

TOTAL: 0 0

MONTH TO DATE:

DLV600-T

BUSINESS DATE: 07/13/2022 DAILY ISSUES AND STOPS RUN DATE: 07/13/2022

PRODUCT GROUP: GRAINS RUN TIME: 08:20:38PM

CONTRACT: JULY 2022 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

\_\_\_\_\_

TOTAL: 0

MONTH TO DATE:

CONTRACT: JULY 2022 MINI-SIZED WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0 0

MONTH TO DATE:

<<< End of Report >>>

An OTC Global Holdings LP Company

## **CBOT Deliverable Commodities Under Registration**

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
7/13/2022	2,653	0	0	0	0	0	0	0	55	55	219	(100)	34	0	1,189	(20)	79	0
7/12/2022	2,653	0	0	0	0	0	0	0	0	0	319	0	34	34	1,209	(37)	79	13
7/11/2022	2,653	0	0	(4)	0	0	0	0	0	0	319	221	0	0	1,246	0	66	0
7/8/2022	2,653	(12)	4	(11)	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/7/2022	2,665	(1)	15	4	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/6/2022	2,666	(2)	11	10	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/5/2022	2,668	0	1	1	0	0	0	0	0	0	98	0	0	0	1,246	(53)	66	0
7/1/2022	2,668	0	0	0	0	0	0	0	0	0	98	0	0	0	1,299	(9)	66	0
6/30/2022	2,668	0	0	0	0	0	0	0	0	0	98	0	0	0	1,308	0	66	0
6/29/2022	2,668	1,658	0	0	0	0	0	0	0	0	98	0	0	0	1,308	4	66	0
6/28/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,304	(21)	66	0
6/27/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/24/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/23/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/22/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/21/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/17/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/16/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/15/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/14/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/13/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	(3)
6/10/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	69	(70)
6/9/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/8/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/7/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/6/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/3/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/2/2022	1,010	0	0	(23)	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/1/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/31/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/27/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/26/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/25/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/24/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/23/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/20/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	(6)	1,325	0	139	0

# **Foreign Agriculture Market Guidance**

As of 6:29 AM

WH22

-1.75

Day on day change							Currency adjusted to the CME pit clos				
			14-Jul	13-Jul	Change	9	In cen	•	14-Jul		
Rotterdam Oils							oils ir		meal in USD/short	ton	
Soy oil EUR/MT	Aug/0		1,540.00	1,562.50	-22.5	0		Rot soy oil	-29		
Rape oil EUR/MT	Aug/0	Oct	1,675.00	1,690.00	-15.0	0		Rot rape oil	+2		
Rotterdam Soybean Meal											
Argentina USD/MT (high protien)	Jul/Se	en	536.33	541.67	-5.3	3		Rot meal			
Argentina USD/MT	Oct/E		528.00	530.00	-2.0			Jul/Sep	-\$18.21		
Brazil USD/MT (pellets)	Jul/Se		519.33	527.33	-8.0			Rot meal	<b>Ψ10.21</b>		
Brazil USD/MT	Oct/E	•	513.00	525.00	-12.0			Oct/Dec	-\$19.00		
MALAYSIA PALM OIL	Settle		14-Jul	13-Jul							
Futures MYR/MT	SEP2		3568	3761		3 \$803		alaysian Fut	-85	-5.1%	
RBD Olien Cash USD/MT	Sep22		\$970.00	\$1,005.00	-\$35.00	-3.5%	Mal	aysian Cash	-41		
US Gulf Crude SBO over RBD Palm	Spot		\$421	\$425	-\$4						
China Futures (Set Prv. Settle)			14-Jul	13-Jul							
Soybeans #1 (DCE) CNY/MT	SEP2		5784	5720	+6	4 1.1%	C	hina soy #1	+10		
Soybean Meal	SEP2		3926	3891	+3	5 0.9%		China meal	-\$8.41		
Soybean Oil	SEP2		8834	8836		2 0.0%		China oil	+96		
China Palm Oil	SEP2		7650	7658		8 -0.1%		• • • • • • • • • • • • • • • • • • • •			
China Futures Crush Margin											
USD/BU	SEP2		-1.97	-1.90	-0.0	17					
CNY/MT	SEP2		-1072.71	-1036.18	-36.54						
Corn (DCE) CNY/MT	SEP2		2704	2691		3 0.5%		Dalian corn	-5		
Wheat (ZCE) CNY/MT	SEP2		2914	2914	unchanged 0.0%			uten Wheat	-1		
Hogs (ZCE) CNY	SEP2		22455	22640		35 -0.8%	OII	uten whicat	-1		
								308.25 300.75 7.5			
Matif Wheat (Liffe)		\$/ton	\$337.02	\$342.56							
Matif EUR/MT morning over morning	SEP2		336.75	340.25	-3.5	0	Mat	if morning	-11.59		
Baltic Dry Index	Spot		2002	2013	-1	1					
· · · · · · · · · · · · · · · · · · ·	2000		13-Jul	12-Jul				Г	ALL OILS		
Exchange Rates			13 741	12 301					Average lead		
EU	Euro/	رد د	1.0008	1.0068	0.006	0			1		
	Ringg								ALL MEAL		
MYR			4.4420	4.4350							
CNY	RMB/	<b>\</b>	6.7473	6.7240	+0.023	3			Average lead -\$15.21		
CME electronic close change						_					
	SN22	-4.50	SMN22	+12.80			-120	CN22	+7.25		
	SQ22	+16.50	SMQ22	+12.40	BOQ2	2	-111	CU22	+6.00		
	SU22	+7.75	SMU22	+11.30	BOU2	2	-118	CZ22	+8.75		
	SX22	+6.50	SMV22	+12.50	BOV2	2	-118	WN22	-3.25		
	SF23	+6.50	SMZ22	+12.80	BOZ2	2	-121	WU22	-3.50		
	SH23	+7.25	SMF23	+12.40			-123	WZ22	-2.50		

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded Source: Reuters, Dow Jones Newswires and Futures International

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