




Good morning.

The CBOT will be on holiday Monday and agriculture markets will have a hard open on Tuesday, July 5 @ 8:30 am, CT.

CME Group Globex Independence Day Holiday Schedule: July 1, 2022 to July 5, 2022			
Trade Date	Tuesday, July 5		
Calendar Date	Sunday July 3	Monday July 4	Monday July 4
Product	OPEN	HALT	OPEN
Equity	Regular @ 1700 CT/ 2200 UTC	1200 CT / 1700 UTC	Regular @ 1700 CT / 2200 UTC
Cryptocurrency	Regular @ 1700 CT/ 2200 UTC	1600 CT / 2100 UTC	Regular @ 1700 CT / 2200 UTC
Interest Rate	Regular @ 1700 CT/ 2200 UTC	1200 CT / 1700 UTC	Regular @ 1700 CT / 2200 UTC
FX	Regular @ 1700 CT/ 2200 UTC	1600 CT / 2100 UTC	Regular @ 1700 CT / 2200 UTC
Energy, Metals & DME	Regular @ 1700 CT/ 2200 UTC	1330 CT / 1830 UTC	Regular @ 1700 CT / 2200 UTC
Grain & Oilseed	Markets Closed	Markets Closed	Tuesday July 5 Regular @ 0830 CT / 1330 UTC
Mini-Grain	Markets Closed	Markets Closed	Tuesday July 5 Regular @ 0830 CT / 1330 UTC
MGEX Wheat	Markets Closed	Markets Closed	Tuesday July 5 Regular @ 0830 CT / 1330 UTC
MGEX Indices	Markets Closed	Markets Closed	Tuesday July 5 Regular @ 0830 CT / 1330 UTC
MGEX SPIKES Volatility Future	Regular @ 1700 CT / 2200 UTC	1030 CT / 1530 UTC	Regular @ 1700 CT / 2200 UTC
MGEX SPIKES Volatility TAS		Pre Open @ 1645 CT/ 2145 UTC	Tuesday @ 0830 CT/1330 UTC
MGEX TAX & MGEX BRIXX Indices			PreOpen Tuesday 7:00CT/12:00 UTC - Open 8:30 CT/13:30 UTC
Dairy	Extended Pre Open @ 1600		Regular @ 1700 CT / 2200 UTC
Lumber Futures&Options	Markets Closed	Markets Closed	Tuesday July 5 Regular @ 0900 / 1400 UTC
Livestock	Markets Closed	Markets Closed	Tuesday July 5 Regular @ 0830 / 1330 UTC

<https://www.cmegroup.com/tools-information/holiday-calendar.html>

The morning US weather outlook improved from that of yesterday for the Midwest and was unchanged for the Great Plains. Day after USDA reported US soybean plantings well below March Intentions and an average trade guess, CBOT futures reversed direction with the soybean complex lower and grains higher, but all sharply lower soybeans pulled grains lower after the day session opened. Energy markets in the US and EU are higher. The USD was up 75 points earlier and US equities rebounded.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	224	152	(17)	75	41

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Prices as 7/1/22 9:00 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
JUL2	1637.50	(37.50)	1625	JUL2	459.00	(10.90)	263	JUL2	68.80	(1.13)	44
AUG2	1522.75	(37.75)	10377	AUG2	425.20	(10.30)	5765	AUG2	65.67	(1.34)	10548
SEP2	1435.00	(40.50)	4283	SEP2	405.00	(11.10)	3789	SEP2	64.37	(1.31)	5249
NOV2	1418.25	(39.75)	47164	OCT2	394.10	(11.60)	3954	OCT2	63.51	(1.30)	4350
JAN3	1423.25	(39.00)	5663	DEC2	395.30	(11.40)	19691	DEC2	63.17	(1.29)	19545
MAR3	1416.00	(37.50)	2358	JAN3	394.90	(11.00)	2729	JAN3	63.01	(1.22)	3260
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
JUL2	745.00	1.25	1132	JUL2	677.00	15.75	1	JUL2	858.25	(10.50)	190
SEP2	619.00	(9.75)	30375	SEP2	508.00	(7.50)	14	SEP2	869.25	(14.75)	15535
DEC2	607.25	(12.50)	60634	DEC2	497.25	(4.75)	25	DEC2	885.75	(14.75)	7981
MAR3	613.75	(12.50)	11726	MAR3	487.25	(7.50)	1	MAR3	896.25	(14.75)	2190
MAY3	617.75	(12.00)	6663	MAY3	487.75	0.00	0	MAY3	900.75	(15.00)	779
JUL3	614.25	(13.25)	4909	JUL3	489.50	0.00	0	JUL3	888.00	(13.75)	928
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
JUL2	931.00	(17.75)	35	SEP2	344.75	(5.50)	15249	JUL2	928.90	29.80	182
SEP2	933.75	(18.00)	5474	DEC2	338.25	(6.25)	17941	NOV2	878.00	(14.10)	182
DEC2	942.00	(18.75)	2573	MAR3	335.50	(6.50)	2650	JAN3	886.00	(13.30)	182
MAR3	950.25	(16.50)	657	MAY3	333.50	(6.50)	709	MAR3	894.00	(11.80)	182

Soy/Corn Ratio X/Z 2022 2.3189

Source: FI and Reuters

## USDA Crop Progress Estimates

As of: 7/3/2022

Good/Excellent Conditions	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Corn Conditions	67	67	64	67	0
Soybean Conditions	64	65	59	64	-1
Winter Wheat Conditions	30	30	47	49	0
Spring Wheat Conditions	60	59	16	55	1

	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Winter Wheat Harvested	55	41	43	48	14

\*5-Year FI Estimate

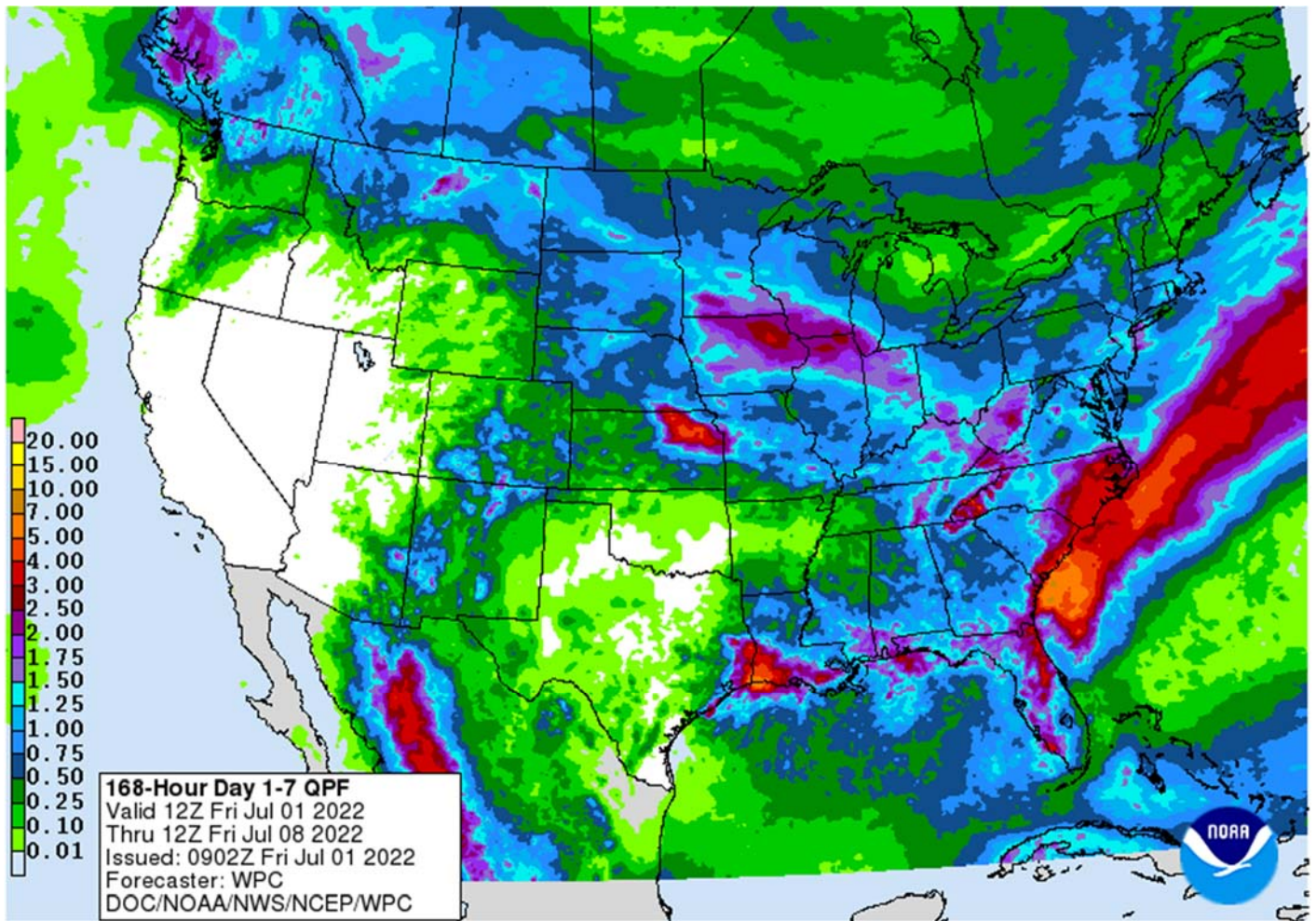
Source: FI, USDA, NASS \*Conditions, Harvest and Planting progress for LY and 5-YR best guess

## Weather

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**World Weather Inc.**

**WORLD WEATHER HIGHLIGHTS FOR JULY 1, 2022**

- A few waves of rain will move through the U.S. Midwest during the next ten days to two weeks offering rain for many areas in the region, but the precipitation is not likely to be uniform across the region
  - With that said, there should be sufficient moisture to support crops in the bulk of the Corn and Soybean Belt, although some pockets of dryness are expected
- A high-pressure ridge in the central and southern U.S. Plains and over the Delta will restrict rainfall in those areas and keep temperatures warmer biased
  - This is expected to be most notable next week and into the following weekend
- West Texas "meaningful" rainfall potentials remain low for the next ten days, although a few showers will be possible
- A good mix of rain and sunshine will impact the southeastern U.S.
- Canada's Prairies will see scattered showers and thunderstorms frequently during the next two weeks with most crop areas impacted at one time or another
- Argentina remains dry for the next ten days and possibly two weeks threatening the emergence and establishment of winter wheat
- Western Europe has had favorable rainfall in the past week, but the region is expected to dry out over the next ten days
- Portions of eastern Europe will also have pockets of dryness

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- India and China are expecting rain in most of their crop areas and the bottom line will be favorable for production potentials and general crop development
- Eastern and central Queensland, Australia and northeastern New South Wales are getting rain today and it should linger into the weekend favoring future winter crop development, but stalling fieldwork
- Tropical Storm Chaba will bring heavy rain to Guangdong and Hunan, China this weekend before its remnants move to Shandong
- Tropical Storm Aere will impact western Japan early next week with some heavy rain
- Potential Tropical Storm Two in the Caribbean Sea will bring flooding rain to northern Costa Rica and southern most Nicaragua.

Source: World Weather INC

## **Bloomberg Ag Calendar**

Friday, July 1:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- Monthly coffee exports from Costa Rica and Honduras
- International Cotton Advisory Committee releases monthly world outlook report
- USDA soybean crush, DDGS production, corn for ethanol, 3pm
- FranceAgriMer weekly update on crop conditions
- Australia commodity index
- HOLIDAY: Canada, Hong Kong

Monday, July 4:

- USDA export inspections - corn, soybeans, wheat, 11am
- HOLIDAY: US

Tuesday, July 5:

- US crop condition for spring and winter wheat, corn, soybeans and cotton; crop progress for winter wheat, 4pm
- Canada's Statcan publishes data on seeded area for wheat, durum, canola, barley and soybeans
- New Zealand commodity price
- New Zealand global dairy trade auction
- EU weekly grain, oilseed import and export data
- US Purdue agriculture sentiment
- Malaysia's July 1-5 palm oil export data

Wednesday, July 6:

- UN annual state of food security report

Thursday, July 7:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- EIA weekly U.S. ethanol inventories, production, 11am
- Vietnam's customs department releases coffee, rice and rubber export data for June
- Brazil's Conab releases data on area, yield and output of corn and soybeans

Friday, July 8:

- FAO world food price index, grains supply and demand outlook
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

## CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0		0	0
Soybean Meal	0		0	0
Soybean Oil	0		98	0
Corn	0		0	0
Oats	0		0	0
Chi. Wheat	842	Term stopped 352 (516 stoped yest.)	2,668	0
KC Wheat	1	no apparent commercial stoppers	66	0
Rice	13	no apparent commercial stoppers	1,308	0
Ethanol	0		0	0
MN Wheat	8	CHS Issued, Wells received		

Source: CBOT, Reuters and FI

## CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 22</i>	357,769	2,254	641,387	152
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	144,792	(301)	360,771	1,245
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	178,162	2,433	395,084	5,532
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	552,582	13,795	1,320,451	15,807
<i>Oats</i>	<i>Oc1</i>	<i>Jul 22</i>	42	(15)	2,402	(46)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Sep 22</i>	144,599	(2,621)	290,676	(676)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 22</i>	80,588	(47)	153,521	242
<i>Rice</i>	<i>RRc2</i>	<i>Sep 22</i>	7,956	(34)	8,338	(410)
					<b>Total Open Interest*</b>	<b>Change</b>
<b>CME Product</b>						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	84,922	1,769	286,519	3,420
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	57,532	57	185,966	(120)

\*Previous day preliminary data as of 6/30/2022

## Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 800C</i>	12,398	46,772	- 1,033
<i>SX 1600C</i>	8,338	13,619	+ 1,874
<i>OQ 850C</i>	7,731	8,874	- 2,490
<i>CZ 750C</i>	6,282	36,797	+ 1,008
<i>SX 1800C</i>	5,274	10,304	- 409
<i>WU 800P</i>	5,141	5,059	+ 3,341
<i>SX 1700C</i>	5,127	19,579	- 971
<i>CU 700C</i>	5,099	10,554	- 772
<i>CQ 700C</i>	5,059	8,571	+ 698
<i>CZ 600P</i>	5,008	31,938	- 351
<i>CZ 780C</i>	4,832	11,356	- 548
<i>CZ 850C</i>	4,814	30,919	- 2,041
<i>SQ 1600C</i>	4,776	7,697	- 453
<i>CZ 650C</i>	4,686	18,240	+ 447
<i>CZ 900C</i>	4,472	30,757	- 1,569

\*Previous day preliminary data as of 6/30/2022

## FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>11 to 17</b>	12.9	16.1
<b>CORN</b>	<b>43 to 51</b>	49.1	44.5
<b>SOYBEANS</b>	<b>15 to 21</b>	17.2	19.6

Million Tons	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>300 to 450</b>	352.4	439.2
<b>CORN</b>	<b>1,100 to 1,300</b>	1,246.0	1131.5
<b>SOYBEANS</b>	<b>400 to 575</b>	468.3	532.4

Source: USDA & FI

### Macros

European Central Bank reported inflation rose 8.6% in June from year earlier.

Prices as 7/1/22 8:59 AM

	Month	Price	Change
USD	Index	105.435	0.750
EUR/USD	Spot	1.0399	(0.008)
USD/BRL	Bid	5.3204	0.064
BITCOIN	BTCc1	\$19,420	\$660
WTI Crude	AUG2	107.97	2.210
Brent	SEP2	111.26	2.230
Nat Gas	AUG2	5.675	0.251
DJ Mini	SEP2	30872	91
US 10-Yr	SEP2	119 13/32	28/32
Gold	AUG2	1793.8	(13.500)

Source: FI and Reuters

## Corn

- Corn futures had rebounded after hitting multi—month lows overnight but turned lower in early day session trading from sharply lower soybeans. News was light.
- South Korea was back in the market but they have been not buyers of US corn lately.
- Traders are shrugging off the US Supreme Court ruling that clipped the US EPA’s wings to curb power-plant emissions. If biofuel production is profitable, it will be made.
- USDA NASS is due out this afternoon with its monthly grain grind update. EIA monthly data for ethanol is delayed.

### Export developments.

- South Korea’s KFA bought 588,000 tons of optional origin corn at \$343.49 c&f for arrival around October 15.
- South Korea’s MFG bought 68,000 tons of optional origin corn at \$337.25 c&f for arrival by October 17.
- For comparison, South Korea’s NOFI yesterday bought 136,000 tons of South American corn at \$348.88 c&f for Sep-Oct shipment, depending on origin.

## USDA NASS Monthly US Corn for Ethanol Use (sorghum FI est.)

	May-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	Trade May-22
<b>Corn use (mil bu)</b>	448	478	464	406	453	415	-
FI Estimate							439
Bloomberg Estimate							<b>449</b>
<b>Sorghum use (mil bu)</b>	0.1	0.9	0.9	0.9	0.9	0.9	-
<b>DDGS Output (000 short tons)</b>	1,943	478	1,929	1,693	1,877	1,705	-

Source: USDA Monthly Grain Crushings and Co-Products Production Report, & FI

EIA monthly ethanol report is delayed

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## EIA Monthly US Ethanol Production

	Apr-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	FI Apr-22
<b>Ethanol mil barrels</b>	28.218	32.165	31.927	32.985	32.207	28.321	31.585	
FI Estimate	28.492	33.230	31.188	32.827	31.909	28.416	32.050	<b>29.087</b>

Source: EIA Monthly Petroleum & Other Liquids Report, & FI

### Soybeans

- CBOT soybeans and products fell on Friday on long liquidation ahead of the weekend. US weather looks good for the short-term.
- The Argentina truck strike ended yesterday evening but another disruption to ag flow might be around the corner. A major Argentina farm group called for a strike and four top farm groups agree on a strike starting July 13 to protest shortages of diesel and fertilizers and import restrictions of farm related materials. Truck numbers rose back above 3,000 on Friday, up from 650 earlier this week.
- USDA NASS is due out this afternoon with its monthly US crush update. EIA monthly data for biofuel feedstock is delayed.
- There were no deliveries posted for the soybean complex.
- September Malaysian palm oil futures were down 202MYR and cash was down \$45 to \$1215.

<b>MALAYSIA PALM OIL</b>	Settle	1-Jul	30-Jun		
Futures MYR/MT	SEP2	4708	4910	-202	\$1,069
RBD Olien Cash USD/MT	Sep22	\$1,215.00	\$1,260.00	-\$45.00	-3.6%
US Gulf Crude SBO over RBD Palm	Spot	\$399	\$425	-\$26	

- SGS reported June Malaysian palm oil shipments at 1.231 million tons, down 7.4 percent from 1.329 million during May. ITS reported June Malaysian palm oil shipments decline 10.4 percent to 1.269 million tons from 1.416 million previous month. AmSpec reported 1.180 million tons versus 1.361 million previously.
- China soybean complex futures were lower, with soybean oil 3.5% lower and palm down 4.7%.

<b>China Futures (Set. - Prv. Settle)</b>		1-Jul	30-Jun		
Soybeans #1 (DCE) CNY/MT	SEP2	5924	5996	-72	-1.2%
Soybean Meal	SEP2	3886	3901	-15	-0.4%
Soybean Oil	SEP2	9930	10292	-362	-3.5%
China Palm Oil	SEP2	9096	9546	-450	-4.7%

- Rotterdam vegetable oils were mixed and meal unchanged to 8 euros higher.
- Offshore values were leading SBO about 165 points higher (36 lower for the week to date) and meal \$0.60 short ton lower (8.00 lower for the week).

### Export Developments

- Turkey seeks 18,000 tons of sunflower oil on July 5 for delivery between July 20 and August 29.
- Results awaited: South Korea's NOFI group seeks 120,000 tons of soybean meal, optional origin, for October 25-November 5 arrival.
- China looks to sell a half a million tons of soybeans out of reserves on July 8.

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## USDA Monthly Soybean Crush and Soybean Oil Stocks

	May-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	Trade May-22	Actual less trade	
								Apr-22	May-22
<b>Soybeans crushed</b>									
mil bushels	173.5	198.2	194.3	174.4	192.9	180.9			
mil bushels per day	5.60	6.39	6.27	6.23	6.22	6.03			
Ave. Trade Estimate	173.4	191.8	193.7	175.4	193.3	180.5	181.8	0.4	
FI Estimate	173.6	195.7	194.3	175.2	193.4	180.4	181.8		
Soybean oil Production million pounds	2,043	2,324	2,277	2,064	2,278	2,143			
<b>Soybean oil stocks</b>									
mil pounds	2,147	2,466	2,500	2,566	2,434	2,424			
Ave. Trade Estimate	2,143	2,402	2,449	2,518	2,425	2,326	2,339	98	
FI Estimate	2,125	2,454	2,425	2,500	2,435	2,280	2,313		
Soybean oil yield pounds per bushel	11.78	11.73	11.72	11.84	11.81	11.85			
Soybean meal production 000 short tons	4,123	4,630	4,533	4,090	4,550	4,255			
Soybean meal stocks 000 short tons	641	411	431	386	381	445			
Soybean meal yield pounds per bushel	47.53	46.71	46.67	46.90	47.18	47.04			

Source: USDA NASS Fats and Oils, \*Bloomberg, & FI (Bloomberg range 181.2-182.5, 2313-2375; Reuters average 181.9, 2341)

EIA monthly feedstock report is delayed

## EIA Monthly US Feedstock Use for Biofuel/ Biodiesel Production - For working purposes

	Apr-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	FI Apr-22
<b>Soybean Oil</b>	700	818	937	791	741	908	
mil pounds							
FI Estimate							894
<b>All Feedstock</b>	NA	NA	NA	NA	NA	NA	NA
mil pounds							FI
FI Estimate							1,407

Source: EIA Monthly Biodiesel Production Report, & FI

## Wheat

- US wheat futures were higher to start but paired all gains after soybeans made a leg lower after the day session open. US harvest pressure should be noted. Look for positioning ahead of the long US holiday weekend. The US Great Plains will see rain across parts of winter and spring wheat country over the next five days.
- We look for US winter wheat harvest progress to advance 14 points to 55 percent, when updated by USDA on Tuesday.
- Term stopped more wheat overnight, 352 after 516 were stopped FND. A total of 842 Chicago deliveries were posted.

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- Agritel estimated Russia's wheat production to reach 85.4 million tons for this season, up from 75.2 million last season.
- Arvalis and grain industry group Intercereales estimated the French soft wheat yield at 6.95 tons per hectare, down 2 percent from last year and 3 percent below a 10-year average.
- The EU Commission lowered their EU soft wheat production estimate to 125 million tons from 130.4 million last month and compares to 130.1 million for 2021-22. Exports were left unchanged at 38 million tons, which would be up 8 million from 2021-22.
- Paris September wheat was down 2.50 euro earlier at 347.75 euros per ton.
- Turkey said they can re-export Black Sea grain after talks with Russia and Ukraine.
- Ukraine June grain exports were 1.41 million tons, down 43.4 percent from year earlier. Wheat was only 143,000 tons, but it was the end of the crop year.

#### Export Developments.

- Pakistan is getting offers for 500,000 tons of wheat, optional origin, for Aug/FH Sep shipment. Lowest offer was believed to be \$439.40 a ton c&f. Pakistan looks to secure 3 million tons of wheat imports this year.
- Jordan seeks 120,000 tons of wheat on July 5 for Oct/Nov shipment.
- Jordan seeks 120,000 tons of barley on July 6 for Oct/Nov shipment.
- Bangladesh seeks 50,000 tons of wheat on July 5 and again July 14 for shipment within 40 days (updated 6/27).

#### Rice/Other

- Russia plans to ban rice and some rice related product exports to ensure domestic demand.
- India planted 4.3 million hectares of rice so far this season, down 27% from the same period last year from lower than usual June rainfall.

OLDEST LONG DATE 06/14/2022.

MGEX CLEARING HOUSE  
REPORT OF DELIVERIES  
FOR 7/01/2022

PAGE 1

HARD RED SPRING WHEAT FUTURES

THE INFORMATION IN THIS REPORT IS TAKEN FROM SOURCES BELIEVED TO BE RELIABLE;  
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DELIVERED BY	QUANTITY	VOMITOXIN	RECEIVED BY	QUANTITY	VOMITOXIN
CHS Hedging, LLC Se SEG RDEL	8	2.0	Wells Fargo Securit SEG RDEL	8	2.0

OLDEST LONG DATE FOR---HARD RED SPRING WHEAT FUTURES 6/14/2022

DELIVERED DULUTH/SUPERIOR	8
TOTAL ORIGINAL DELIVERY:	
TOTAL RE-DELIVERY:	8

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 06/30/2022 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 06/30/2022  
 RUN TIME: 08:40:43PM

CONTRACT: JULY 2022 SOYBEAN MEAL FUTURES  
 SETTLEMENT: 469.900000000 USD  
 NEXT AVAILABLE DATE: 06/23/2021  
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JULY 2022 SOYBEAN OIL FUTURES  
 SETTLEMENT: 69.930000000 USD  
 NEXT AVAILABLE DATE: 02/17/2022  
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JULY 2022 ROUGH RICE FUTURES  
 SETTLEMENT: 16.425000000 USD  
 NEXT AVAILABLE DATE: 06/29/2022  
 INTENT DATE: 06/30/2022 DELIVERY DATE: 07/05/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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314		CUST SHATKIN ARBOR L		1
685		CUST R.J.O'BRIEN	13	4
800		CUST MAREX SPEC		1
895		CUST CUNNINGHAM COM		6
905		CUST ADM INV SER		1

TOTAL:			13	13
MONTH TO DATE:				400

CONTRACT: JULY 2022 CORN FUTURES  
 SETTLEMENT: 7.437500000 USD  
 NEXT AVAILABLE DATE: 09/30/2021  
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 06/30/2022 DAILY ISSUES AND STOPS  
PRODUCT GROUP: GRAINS

RUN DATE: 06/30/2022  
RUN TIME: 08:40:43PM

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TOTAL: 0 0  
MONTH TO DATE:

CONTRACT: JULY 2022 ETHANOL FUTURES  
SETTLEMENT:  
NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
MONTH TO DATE:

CONTRACT: JULY 2022 KC HRW WHEAT FUTURES  
SETTLEMENT: 9.487500000 USD  
NEXT AVAILABLE DATE: 04/29/2022  
INTENT DATE: 06/30/2022 DELIVERY DATE: 07/05/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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685		CUST R.J.O'BRIEN	1	1
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TOTAL: 1 1  
MONTH TO DATE: 2

CONTRACT: JULY 2022 MINI-SIZED KC HRW WHEAT FUTURES  
SETTLEMENT:  
NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
MONTH TO DATE:

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 06/30/2022 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 06/30/2022  
 RUN TIME: 08:40:43PM

CONTRACT: JULY 2022 OATS FUTURES  
 SETTLEMENT: 6.612500000 USD  
 NEXT AVAILABLE DATE: 06/07/2022  
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JULY 2022 SOYBEAN FUTURES  
 SETTLEMENT: 16.750000000 USD  
 NEXT AVAILABLE DATE: 01/07/2022  
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JULY 2022 WHEAT FUTURES  
 SETTLEMENT: 8.687500000 USD  
 NEXT AVAILABLE DATE: 06/29/2022  
 INTENT DATE: 06/30/2022

DELIVERY DATE: 07/05/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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039		CUST CHS HEDGING	1	
150		CUST DORMAN TRD	6	
159		CUST ED&F MAN CAP		92
210		HOUS TERM COMM		352
314		CUST SHATKIN ARBOR L	8	1
405		CUST STONEX FIN INC	43	
685		CUST R.J.O'BRIEN	50	
737		CUST ADVANTAGE	1	17
800		CUST MAREX SPEC	17	369
895		CUST CUNNINGHAM COM	6	11
905		CUST ADM INV SER	710	

TOTAL:			842	842
MONTH TO DATE:				2,500

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 06/30/2022 DAILY ISSUES AND STOPS  
PRODUCT GROUP: GRAINS

RUN DATE: 06/30/2022  
RUN TIME: 08:40:43PM

CONTRACT: JULY 2022 MINI-SIZED CORN FUTURES  
SETTLEMENT: 7.437500000 USD  
NEXT AVAILABLE DATE: 12/27/2021  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JULY 2022 MINI-SIZED SOYBEANS FUTURES  
SETTLEMENT: 16.750000000 USD  
NEXT AVAILABLE DATE: 03/23/2022  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JULY 2022 MINI-SIZED WHEAT FUTURES  
SETTLEMENT: 8.687500000 USD  
NEXT AVAILABLE DATE: 05/24/2022  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>



# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
6/30/2022	2,668	0	0	0	0	0	0	0	0	0	98	0	0	0	1,308	0	66	0
6/29/2022	2,668	1,658	0	0	0	0	0	0	0	0	98	0	0	0	1,308	4	66	0
6/28/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,304	(21)	66	0
6/27/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/24/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/23/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/22/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/21/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/17/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/16/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/15/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/14/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/13/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	(3)
6/10/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	69	(70)
6/9/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/8/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/7/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/6/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/3/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/2/2022	1,010	0	0	(23)	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/1/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/31/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/27/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/26/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/25/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/24/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/23/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/20/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	(6)	1,325	0	139	0
5/19/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	6	0	1,325	0	139	(11)
5/18/2022	1,010	0	23	0	0	(26)	0	0	0	0	98	0	6	0	1,325	0	150	0
5/17/2022	1,010	0	23	0	26	(36)	0	0	0	0	98	0	6	(24)	1,325	0	150	0
5/16/2022	1,010	(26)	23	(2)	62	2	0	0	0	0	98	0	30	0	1,325	0	150	(1)
5/13/2022	1,036	(11)	25	0	60	60	0	0	0	0	98	0	30	(20)	1,325	0	151	0
5/12/2022	1,047	(31)	25	0	0	0	0	0	0	0	98	0	50	0	1,325	0	151	0
5/11/2022	1,078	(72)	25	0	0	0	0	0	0	0	98	0	50	0	1,325	20	151	(3)
5/10/2022	1,150	(16)	25	0	0	0	0	0	0	0	98	0	50	0	1,305	0	154	0



# Foreign Agriculture Market Guidance

As of 7:42 AM

## Day on day change

		1-Jul	30-Jun	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Aug/Oct	1,570.00	1,585.00	-15.00
Rape oil EUR/MT	Aug/Oct	1,672.50	1,640.00	+32.50
<b>Rotterdam Soybean Meal</b>				
Argentina USD/MT (high protien)	Jul/Sep	551.00	546.00	+5.00
Argentina USD/MT	Oct/Dec	541.00	541.00	unchanged
Brazil USD/MT (pellets)	Jul/Sep	537.00	532.00	+5.00
Brazil USD/MT	Oct/Dec	535.00	527.00	+8.00
<b>MALAYSIA PALM OIL</b>				
	Settle	1-Jul	30-Jun	
Futures MYR/MT	SEP2	4708	4910	-202 \$1,069
RBD Olien Cash USD/MT	Sep22	\$1,215.00	\$1,260.00	-\$45.00 -3.6%
US Gulf Crude SBO over RBD Palm	Spot	\$399	\$425	-\$26
<b>China Futures (Set. - Prv. Settle)</b>				
		1-Jul	30-Jun	
Soybeans #1 (DCE) CNY/MT	SEP2	5924	5996	-72 -1.2%
Soybean Meal	SEP2	3886	3901	-15 -0.4%
Soybean Oil	SEP2	9930	10292	-362 -3.5%
China Palm Oil	SEP2	9096	9546	-450 -4.7%
China Futures Crush Margin				
USD/BU	SEP2	-1.91	-1.90	-0.01
CNY/MT	SEP2	-1047.23	-1042.15	-5.08
Corn (DCE) CNY/MT	SEP2	2739	2792	-53 -1.9%
Wheat (ZCE) CNY/MT	SEP2	2921	2921	unchanged 0.0%
Hogs (ZCE) CNY	SEP2	21070	20805	+265 1.3%

## Currency adjusted to the CME pit close

	In cents/bu	1-Jul	
oils in points and meal in USD/short ton			
Rot soy oil		+198	
Rot rape oil		+424	
Rot meal			
Jul/Sep		-\$0.60	
Rot meal			
Oct/Dec		\$3.78	
Malaysian Fut		+41	-4.1%
Malaysian Cash		+45	
China soy #1		-11	
China meal		-\$4.91	
China oil		-7	
Dalian corn		+14	
Gluten Wheat		+45	
	308.25		
	300.75		
	7.5		

<b>Matif Wheat (Liffe)</b>		\$/ton	\$362.29	\$371.56	
Matif EUR/MT <u>morning over morning</u>	SEP2		347.75	357.75	-10.00

Matif morning +20.76

<b>Baltic Dry Index</b>	Spot	2240	2186	+54
		30-Jun	29-Jun	

## Exchange Rates

EU	Euro/\$	1.0418	1.0386	+0.0032
MYR	Ringgit/\$	4.4060	4.4060	unchanged
CNY	RMB/\$	6.7070	6.7021	+0.0049

<b>ALL OILS</b>
<b>Average lead</b>
<b>165</b>
<b>ALL MEAL</b>
<b>Average lead</b>
<b>-\$0.58</b>

<b>Week to Date</b>
<b>-36</b>
<b>-\$8.05</b>

## CME electronic close change

SN22	+0.75	SMN22	+6.70	BON22	-267	CN22	-26.50
SQ22	-11.00	SMQ22	+6.20	BOQ22	-249	CU22	-35.25
SU22	-19.50	SMU22	+2.50	BOU22	-243	CZ22	-34.00
SX22	-20.25	SMV22	unchanged	BOV22	-247	WN22	-46.75
SF23	-19.75	SMZ22	-0.30	BOZ22	-252	WU22	-46.00
SH23	-18.50	SMF23	+0.40	BOF23	-238	WZ22	-43.50
						WH22	-42.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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