

	Current	Δ from YD	Δ from 7D Avg
Nat Gas Prompt	\$ 8.91 ▲	\$ 0.21 ▲	\$ 0.24 ▲

	Current	Δ from YD	Δ from 7D Avg
WTI Prompt	\$ 111.91 ▼	\$ (3.35) ▼	\$ (3.0) ▼

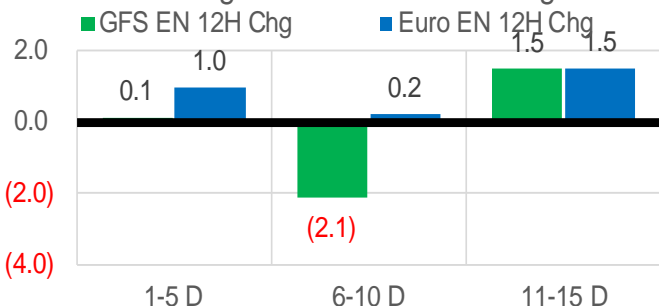
	Current	Δ from YD	Δ from 7D Avg
Brent Prompt	\$ 113.12 ▼	\$ (3.17) ▼	\$ (6.4) ▼

### Page Menu

- [Short-term Weather Model Outlooks](#)
- [Lower 48 Component Models](#)
- [Regional S/D Models Storage Projection](#)
- [Weather Model Storage Projection](#)
- [Supply – Demand Trends](#)
- [Nat Gas Options Volume and Open Interest](#)
- [Nat Gas Futures Open Interest](#)
- [Price Summary](#)

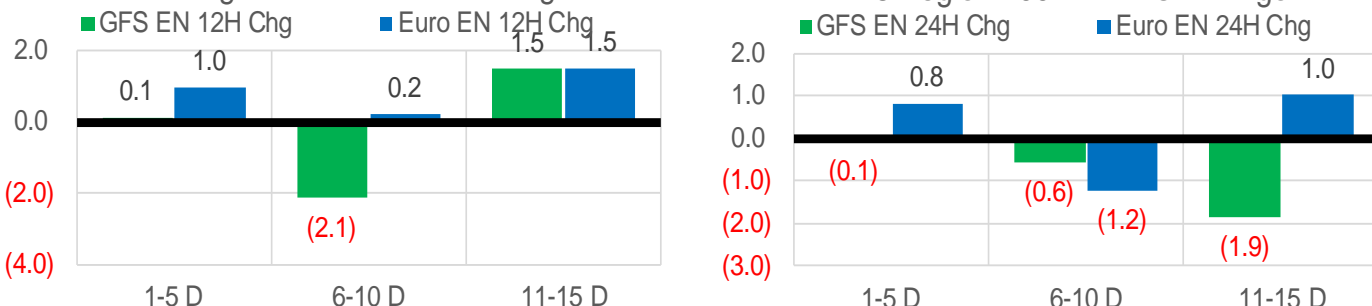
### Vs. 12H Ago

L48 Region - 00z TDD vs 12H Ago



### Vs. 24H Ago

L48 Region - 00z TDD vs 24H Ago



	Current	Δ from YD	Δ from 7D Avg
US Dry Production	96.3 ▼	-0.34 ▼	-0.26 ▼

	Current	Δ from YD	Δ from 7D Avg
US Power Burns	32.3 ▼	-1.08 ▼	2.53 ▲

	Current	Δ from YD	Δ from 7D Avg
US ResComm	8.6 ▼	-0.63 ▼	-0.56 ▼

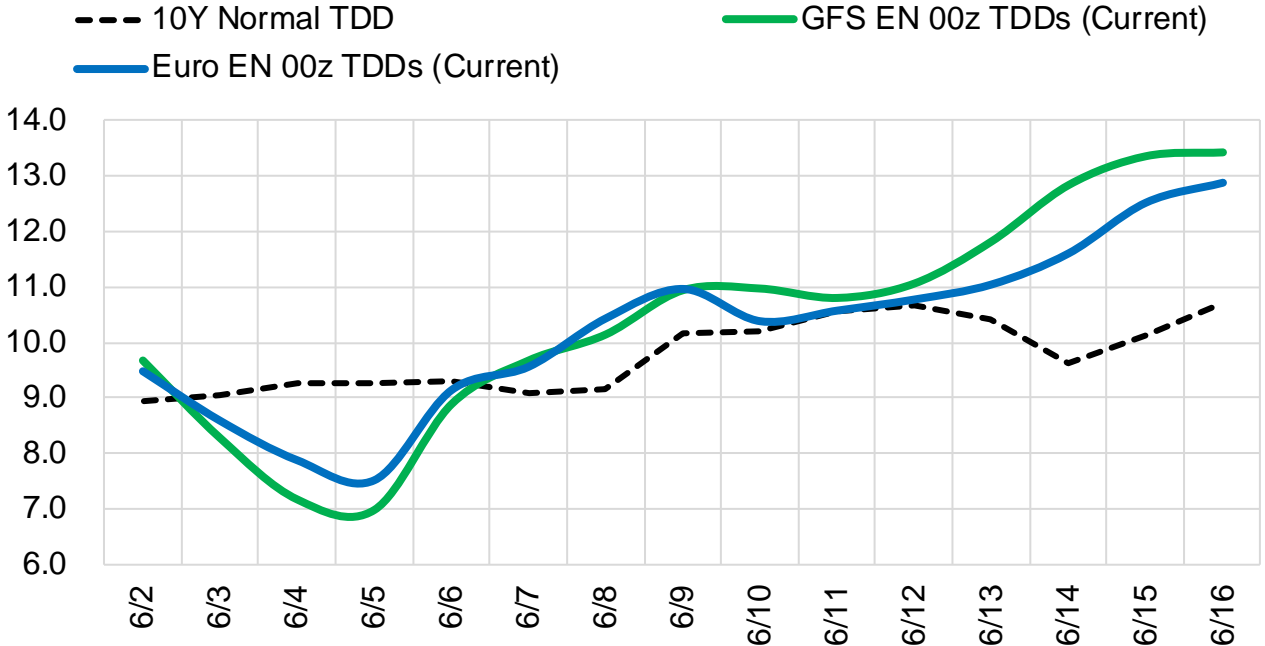
	Current	Δ from YD	Δ from 7D Avg
Canadian Imports	4.8 ▼	-0.09 ▼	0.02 ▲

	Current	Δ from YD	Δ from 7D Avg
Net LNG Exports	12.8 ▼	-0.04 ▼	-0.10 ▼

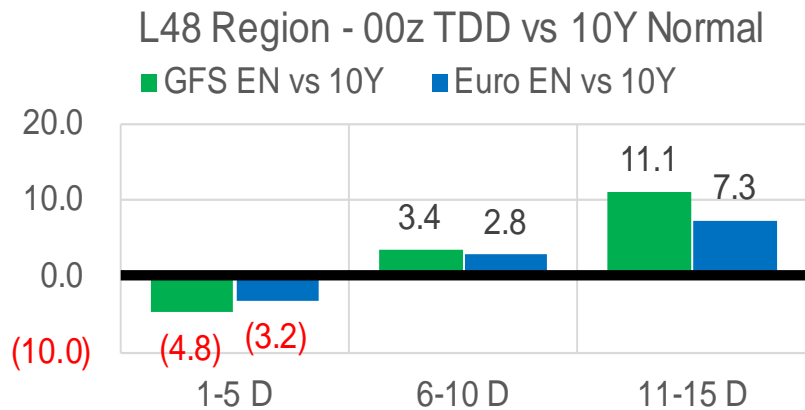
	Current	Δ from YD	Δ from 7D Avg
Mexican Exports	7.2 ▲	0.17 ▲	0.13 ▲

### Short-term Weather Model Outlooks (00z)

#### L48 Region



### Vs. 10Y Normal



Source: WSI, Bloomberg

### Lower 48 Component Models

#### Daily Balances

	27-May	28-May	29-May	30-May	31-May	1-Jun	2-Jun	DoD	vs. 7D
<b>Lower 48 Dry Production</b>	<b>96.7</b>	<b>96.9</b>	<b>96.4</b>	<b>96.7</b>	<b>97.0</b>	<b>96.7</b>	<b>96.3</b>	▼-0.3	▼-0.4
<b>Canadian Imports</b>	<b>4.8</b>	<b>4.7</b>	<b>4.6</b>	<b>4.8</b>	<b>5.0</b>	<b>4.9</b>	<b>4.8</b>	▼-0.1	▲0.0
L48 Power	29.4	26.8	26.3	28.7	33.3	33.4	32.3	▼-1.1	▲2.6
L48 Residential & Commercial	9.3	8.9	8.7	9.1	9.3	9.2	8.6	▼-0.6	▼-0.5
L48 Industrial	21.4	21.6	21.7	22.0	21.8	21.8	21.2	▼-0.6	▼-0.5
L48 Lease and Plant Fuel	5.2	5.2	5.2	5.2	5.3	5.2	5.2	▼-0.1	▼-0.1
L48 Pipeline Distribution	2.2	2.0	2.0	2.1	2.4	2.3	2.2	▼-0.1	▲0.0
<b>L48 Regional Gas Consumption</b>	<b>67.4</b>	<b>64.5</b>	<b>63.9</b>	<b>67.2</b>	<b>72.1</b>	<b>72.0</b>	<b>69.5</b>	▼-2.5	▲1.7
<b>Net LNG Delivered</b>	<b>13.01</b>	<b>13.12</b>	<b>13.03</b>	<b>12.82</b>	<b>11.99</b>	<b>12.80</b>	<b>12.76</b>	▼0.0	▼0.0
<b>Total Mexican Exports</b>	<b>7.1</b>	<b>7.1</b>	<b>6.7</b>	<b>7.2</b>	<b>7.1</b>	<b>7.0</b>	<b>7.2</b>	▲0.2	▲0.1
Implied Daily Storage Activity	13.9	16.8	17.4	14.3	10.8	9.8	11.7		
EIA Reported Daily Storage Activity									
Daily Model Error									

#### EIA Storage Week Balances

	22-Apr	29-Apr	6-May	13-May	20-May	27-May	WoW	vs. 4W
<b>Lower 48 Dry Production</b>	<b>96.6</b>	<b>95.6</b>	<b>95.5</b>	<b>95.7</b>	<b>94.8</b>	<b>95.9</b>	▲1.1	▲0.5
<b>Canadian Imports</b>	<b>5.8</b>	<b>6.1</b>	<b>5.9</b>	<b>5.2</b>	<b>4.9</b>	<b>4.9</b>	▼0.0	▼-0.7
L48 Power	24.9	24.7	26.2	26.8	30.4	30.0	▼-0.3	▲3.0
L48 Residential & Commercial	24.4	18.8	16.8	14.5	10.0	11.6	▲1.6	▼-3.4
L48 Industrial	21.5	21.7	21.1	20.9	21.3	20.5	▼-0.8	▼-0.8
L48 Lease and Plant Fuel	5.3	5.2	5.2	5.2	5.1	5.2	▲0.1	▲0.0
L48 Pipeline Distribution	2.7	2.4	2.4	2.3	2.3	2.4	▲0.1	▲0.0
<b>L48 Regional Gas Consumption</b>	<b>78.9</b>	<b>72.8</b>	<b>71.8</b>	<b>69.6</b>	<b>69.2</b>	<b>69.7</b>	▲0.6	▼-1.1
<b>Net LNG Exports</b>	<b>12.1</b>	<b>12.2</b>	<b>12.2</b>	<b>12.2</b>	<b>12.2</b>	<b>13.0</b>	▲0.8	▲0.8
<b>Total Mexican Exports</b>	<b>6.7</b>	<b>6.9</b>	<b>6.9</b>	<b>7.0</b>	<b>7.0</b>	<b>7.0</b>	▲0.1	▲0.1
Implied Daily Storage Activity	4.7	9.7	10.6	12.0	11.4	10.9	-0.4	
EIA Reported Daily Storage Activity	5.7	11.0	10.9	12.7	11.4			
Daily Model Error	-1.0	-1.3	-0.3	-0.7	0.0			

#### Monthly Balances

	2Yr Ago Jun-20	LY Jun-21	Jan-22	Feb-22	Mar-22	Apr-22	MTD May-22	MoM	vs. LY
<b>Lower 48 Dry Production</b>	<b>87.9</b>	<b>93.2</b>	<b>93.4</b>	<b>92.6</b>	<b>93.5</b>	<b>95.9</b>	<b>95.3</b>	▼-0.6	▲2.1
<b>Canadian Imports</b>	<b>4.0</b>	<b>4.8</b>	<b>6.7</b>	<b>6.6</b>	<b>5.2</b>	<b>5.8</b>	<b>5.4</b>	▼-0.4	▲0.6
L48 Power	34.9	35.9	31.5	28.8	25.5	24.7	23.1	▼-1.6	▼-12.9
L48 Residential & Commercial	8.8	8.9	49.2	44.5	31.5	22.5	15.7	▼-6.8	▲6.9
L48 Industrial	20.0	20.2	24.7	22.4	19.7	21.4	20.9	▼-0.5	▲0.7
L48 Lease and Plant Fuel	4.8	5.0	5.1	5.1	5.2	5.2	5.2	▼-0.1	▲0.1
L48 Pipeline Distribution	2.3	2.4	3.8	3.6	2.9	2.6	2.2	▼-0.4	▼-0.2
<b>L48 Regional Gas Consumption</b>	<b>70.8</b>	<b>72.5</b>	<b>114.3</b>	<b>104.4</b>	<b>84.7</b>	<b>76.4</b>	<b>67.1</b>	▼-9.4	▼-5.4
<b>Net LNG Exports</b>	<b>4.0</b>	<b>10.2</b>	<b>12.4</b>	<b>12.4</b>	<b>12.9</b>	<b>12.3</b>	<b>12.0</b>	▼-0.3	▲1.8
<b>Total Mexican Exports</b>	<b>5.5</b>	<b>7.4</b>	<b>6.3</b>	<b>6.2</b>	<b>6.5</b>	<b>6.7</b>	<b>6.7</b>	▼-0.1	▼-0.7
Implied Daily Storage Activity	11.5	8.0	-32.9	-23.7	-5.4	6.2	15.0		
EIA Reported Daily Storage Activity									
Daily Model Error									

Source: Bloomberg, analytix.ai

## Daily Average Generation Data

### Nuclear Generation Daily Average - GWh (NRC)

	25-May	26-May	27-May	28-May	29-May	30-May	31-May	DoD	vs. 7D
NRC Nuclear Daily Output	83.2	83.8	85.0	84.6	85.6	85.2	87.0	1.8	2.4
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	104.9	0.0	0.0
NRC Nuclear Outage	21.7	21.0	19.8	20.3	19.3	19.6	17.9	-1.8	-2.4
NRC % Nuclear Cap Utilization	84.6	85.3	86.5	86.0	87.0	86.7	88.5	1.8	2.5

### Wind Generation Daily Average - MWh (EIA)

	25-May	26-May	27-May	28-May	29-May	30-May	31-May	DoD	vs. 7D
CALI Wind	1508	2889	3837	4802	4175	3545	2538	-1007	-921
TEXAS Wind	13464	6857	12960	21861	24730	22862	21511	-1351	4389
US Wind	56894	41999	44188	67530	78621	79599	66330	-13269	4859

### Generation Daily Average - MWh (EIA)

	25-May	26-May	27-May	28-May	29-May	30-May	31-May	DoD	vs. 7D
US Wind	56894	41999	44188	67530	78621	79599	66330	-13269	4859
US Solar	16328	18220	17182	17586	16260	18349	19379	1030	2058
US Petroleum	478	392	643	733	643	856	1168	312	544
US Other	7139	7010	7029	6738	7428	7847	8555	708	1356
US Coal	82027	88066	88845	75206	74893	83828	103697	19869	21553
US Nuke	87123	87771	88827	88698	88689	89060	90510	1450	2149
US Hydro	34965	37560	36081	33651	31904	34432	37632	3201	2867
<b>US Gas</b>	<b>152248</b>	<b>163037</b>	<b>163165</b>	<b>131360</b>	<b>126889</b>	<b>143961</b>	<b>183703</b>	<b>39742</b>	<b>36926</b>

See National Wind and Nuclear daily charts

Source: Bloomberg, analytix.ai

## Storage Week Average Generation Data

### Nuclear Generation Weekly Average - GWh (NRC)

	22-Apr	29-Apr	6-May	13-May	20-May	27-May	WoW	WoW Bcf/d Impact
NRC Nuclear Daily Output	72.3	73.5	76.7	79.3	81.7	84.2	2.5	-0.5
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	0.0	
NRC Nuclear Outage	32.6	31.4	28.2	25.5	23.2	20.6	-2.5	
NRC % Nuclear Cap Utilization	73.5	74.8	78.0	80.7	83.1	85.7	2.6	

### Wind Generation Weekly Average - MWh (EIA)

	22-Apr	29-Apr	6-May	13-May	20-May	27-May	WoW	WoW Bcf/d Impact
CALI Wind	3613	3153	2929	3983	3452	2798	-654	0.1
TEXAS Wind	15612	18327	16902	17705	15706	14010	-1696	0.3
US Wind	61570	66986	57244	64974	50251	50129	-122	0.0
							0%	
							-0.1	

### Generation Weekly Average - MWh (EIA)

	22-Apr	29-Apr	6-May	13-May	20-May	27-May	WoW	WoW Bcf/d Impact
						est.		
US Wind	61570	66986	57244	64974	50251	50129	-122	<b>0.0</b>
US Solar	15897	16968	17033	18000	19634	17394	-2240	<b>0.4</b>
US Petroleum	984	992	931	341	262	448	186	<b>0.0</b>
US Other	7544	7717	7529	7615	7871	7612	-259	0.0
US Coal	79575	77533	78898	81273	88922	88570	-352	0.1
US Nuke	76478	77438	80558	83391	85510	88016	2506	<b>-0.5</b>
US Hydro	28355	26721	26831	28968	31973	33771	1798	-0.3
<b>US Gas</b>	<b>133401</b>	<b>131482</b>	<b>145774</b>	<b>148473</b>	<b>172224</b>	<b>159884</b>	<b>-12340</b>	<b>-2.2</b>

See National Wind and Nuclear daily charts

Source: Bloomberg, analytix.ai

## Monthly Average Generation Data

### Nuclear Generation Monthly Average - GWh (NRC)

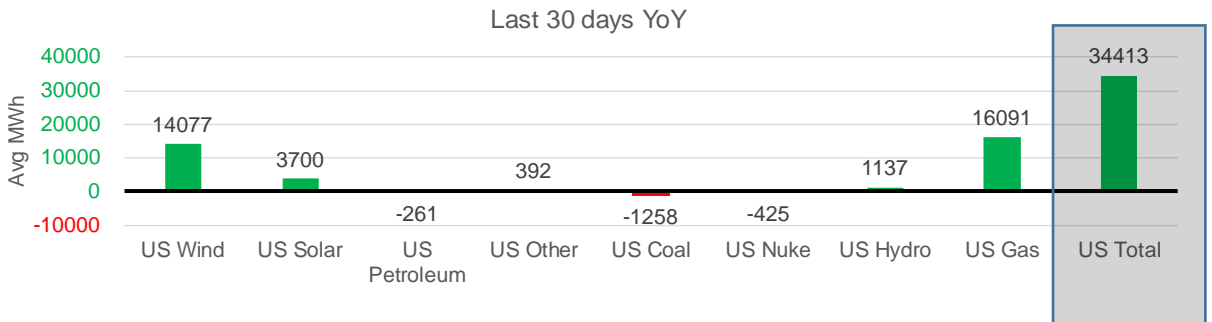
	2Yr Ago	LY	MTD				Last 30 days	Last 30 days YoY
	Same 30 days	Same 30 days	Mar-22	Apr-22	May-22	Jun-22		
NRC Nuclear Daily Output	83.5	82.9	81.3	73.3	81.7	87.8	82.5	-0.4
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	104.9	0.0
NRC Nuclear Outage	21.4	22.0	23.6	31.6	23.2	17.1	22.4	0.4
NRC % Nuclear Cap Utilization	84.9	84.3	82.7	74.5	83.0	89.3	83.9	-0.4

### Wind Generation Monthly Average - MWh (EIA)

	2Yr Ago	LY	MTD				Last 30 days	Last 30 days YoY
	Same 30 days	Same 30 days	Mar-22	Apr-22	May-22	Jun-22		
CALI Wind	2339	3307	2250	3186	3391	2538	3329	23
TEXAS Wind	9883	11850	14837	16311	16756	21511	17011	5160
US Wind	37217	42889	58528	64183	56506	66330	56965	14077

### Generation Monthly Average - MWh (EIA)

	2Yr Ago	LY	MTD				Last 30 days	Last 30 days YoY
	Same 30 days	Same 30 days	Mar-22	Apr-22	May-22	Jun-22		
US Wind	37217	42889	58528	64183	56506	66330	56965	▲ 14077
US Solar	11215	14542	14057	16208	18015	19379	18241	▲ 3700
US Petroleum	743	782	985	985	518	1168	521	▼ -261
US Other	8267	7349	7206	7386	7665	8555	7741	▲ 392
US Coal	64484	88636	82290	77545	85346	103697	87378	▼ -1258
US Nuke	87289	86700	85256	77217	85496	90510	86275	▼ -425
US Hydro	38195	31203	33959	29022	31385	37632	32340	▲ 1137
<b>US Gas</b>	<b>147480</b>	<b>144270</b>	<b>137232</b>	<b>133068</b>	<b>157371</b>	<b>183703</b>	<b>160361</b>	<b>▲ 16091</b>
<b>US Total</b>	<b>393680</b>	<b>416719</b>	<b>419842</b>	<b>406184</b>	<b>443574</b>	<b>512548</b>	<b>451132</b>	<b>▲ 34413</b>



See National Wind and Nuclear daily charts

Source: Bloomberg, analytix.ai

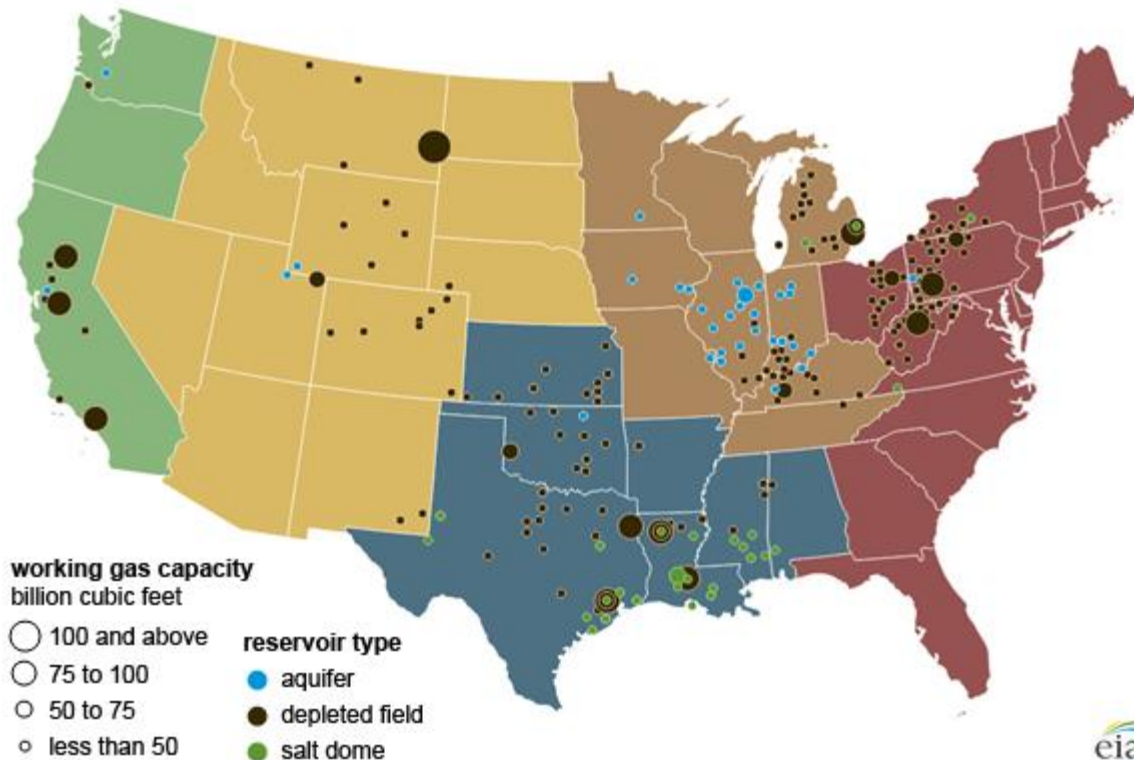
### Regional S/D Models Storage Projection

Week Ending 27-May

	Daily Raw Storage	Daily Adjustment Factor	Daily Average Storage Activity (Adjusted) *	Weekly Adjusted Storage Activity
L48	11.8	-0.3	11.5	81
East	2.4	2.3	4.7	33
Midwest	4.8	-1.0	3.7	26
Mountain	4.3	-3.9	0.4	3
South Central	-1.2	3.0	1.8	12
Pacific	1.6	-0.6	0.9	6

\*Adjustment Factor is calculated based on historical regional deltas

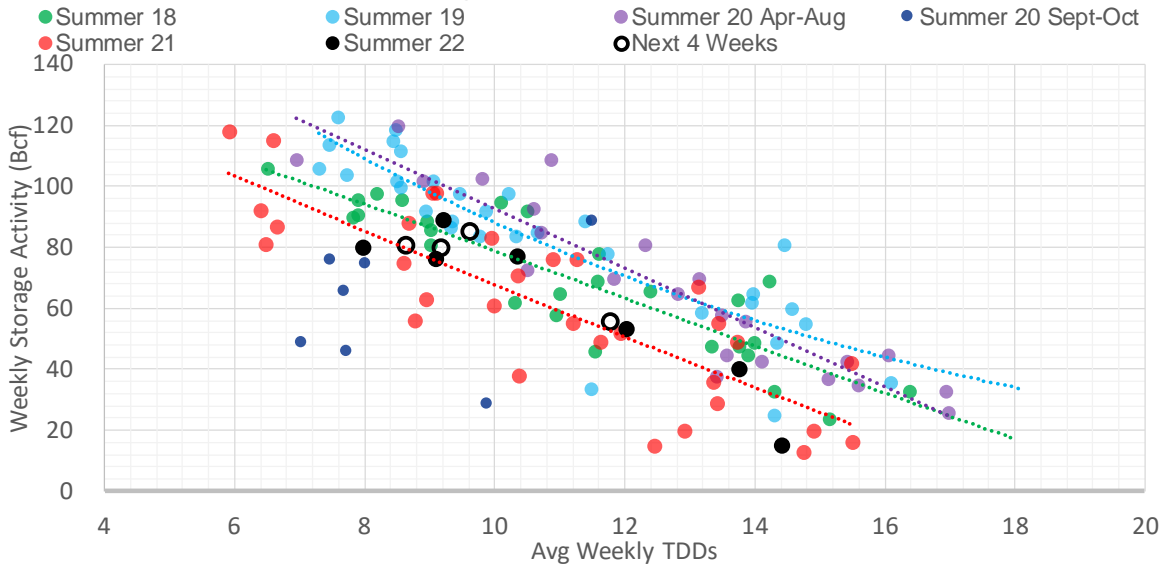
U.S. underground natural gas storage facilities by type (July 2015)



### Weather Model Storage Projection

Next report and beyond		
Week Ending	TDDs	Week Storage Projection
27-May	8.6	81
03-Jun	9.6	85
10-Jun	9.2	80
17-Jun	11.8	55

### Weather Storage Model - Next 4 Week Forecast

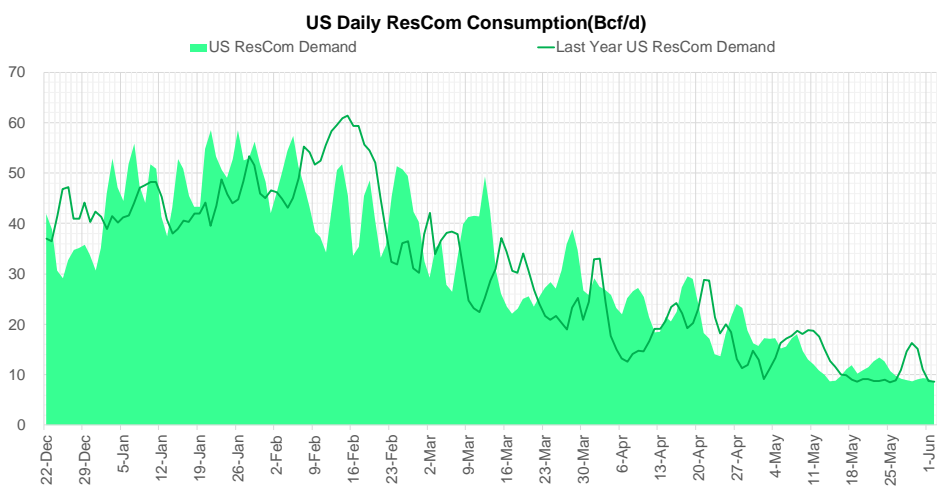
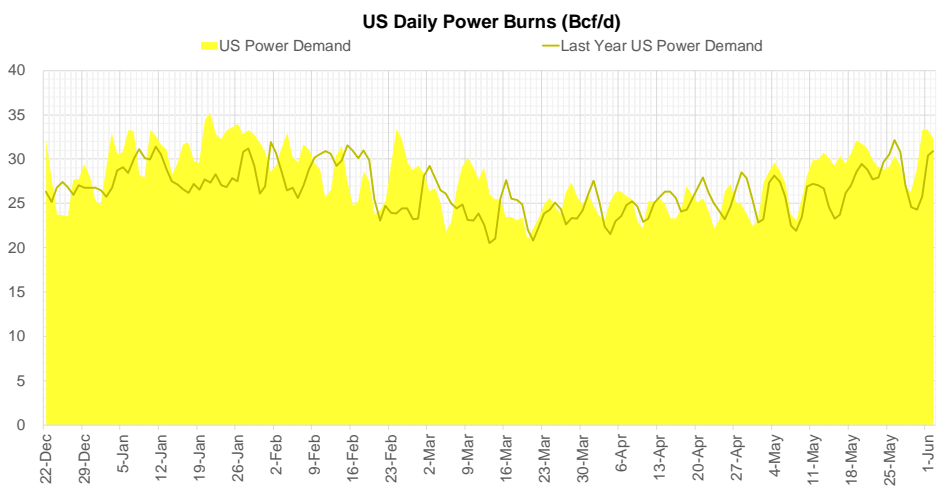
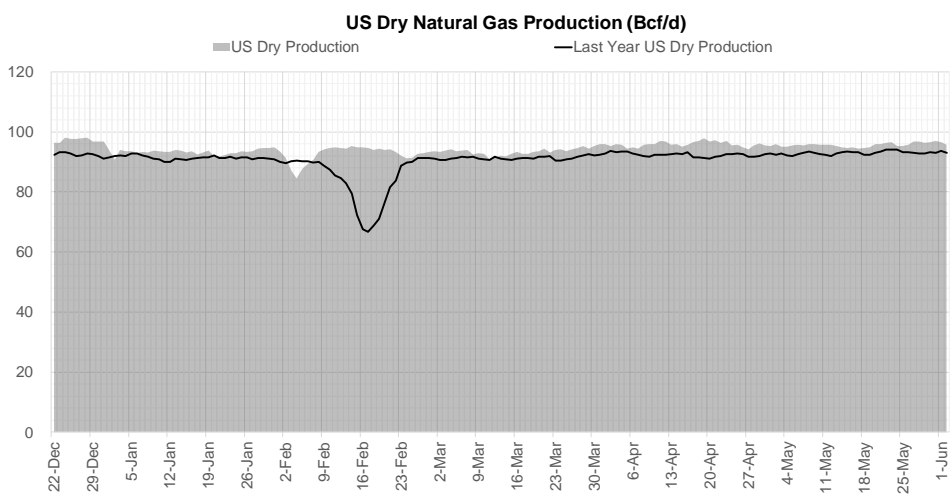


Go to larger image



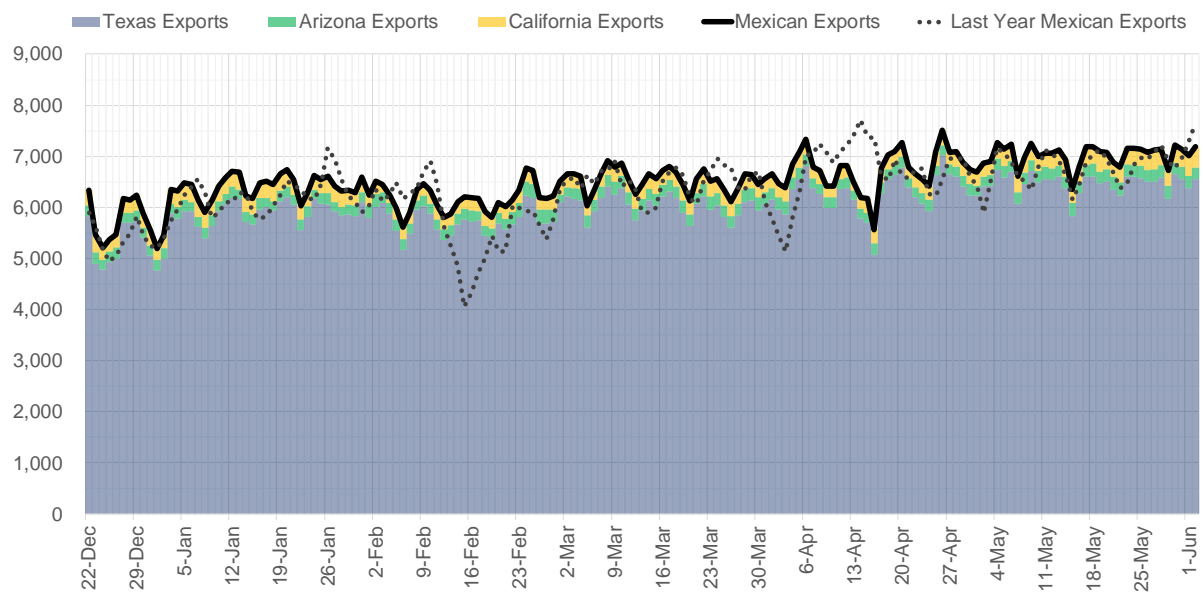


## Supply – Demand Trends

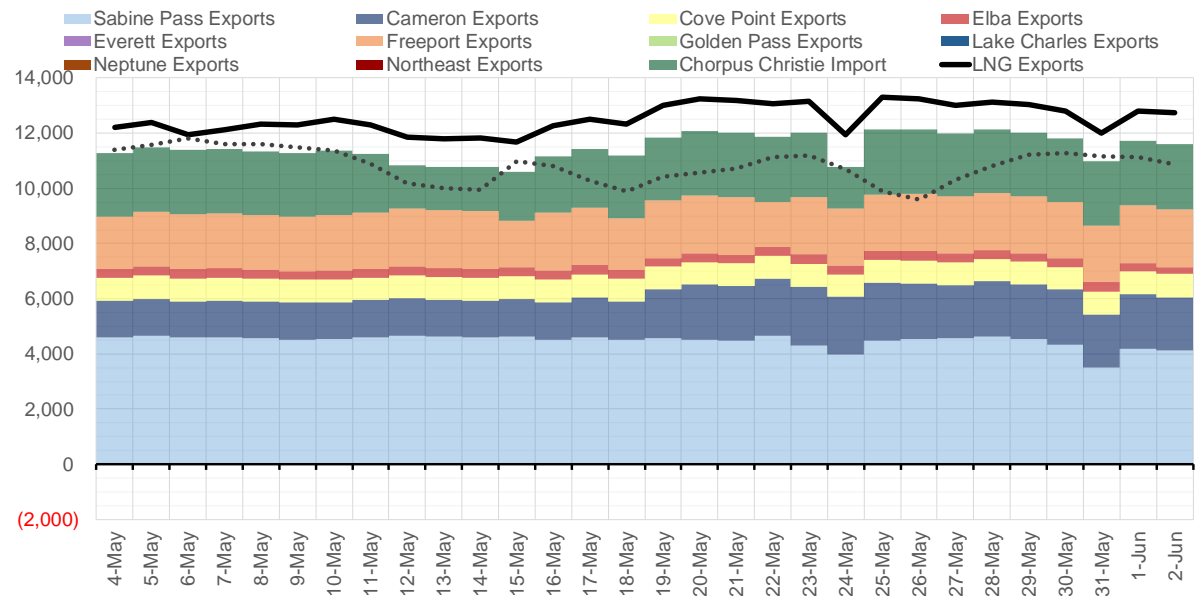


Source: Bloomberg

### Mexican Exports (MMcf/d)



### Net LNG Exports - Last 30 days (MMcf/d)



Source: Bloomberg

The risk of trading futures and options and other derivatives involves a substantial risk of loss and is not suitable for all persons. Each person must consider whether a particular trade, combination of trades, or strategy is suitable for that person's financial means and objectives. Past results are not necessarily indicative of future results. This communication may contain links to third party websites which are not under the control of and are not maintained by ION Energy Group, and ION Energy Group is not responsible for their content.

### Nat Gas Options Volume and Open Interest CME and ICE Combined

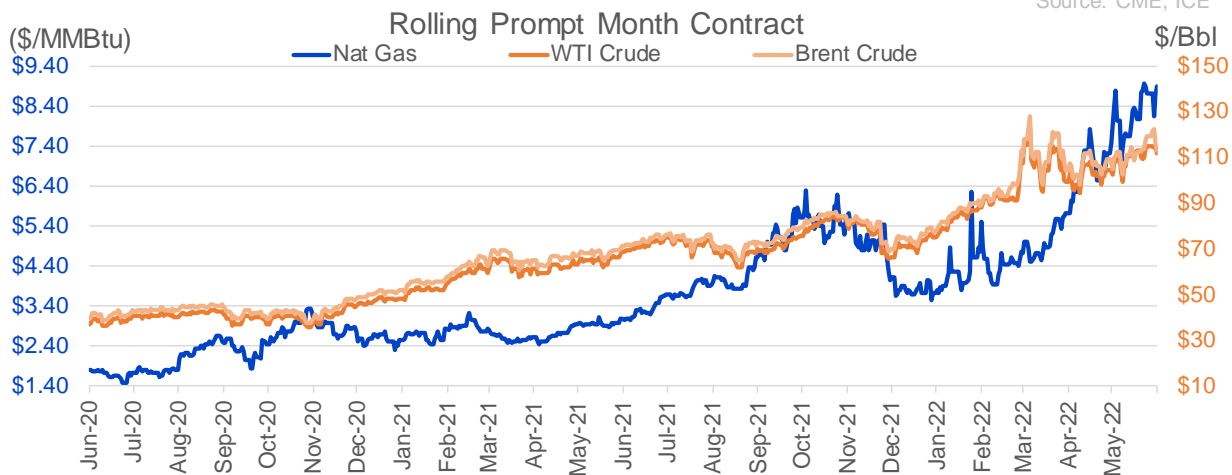
CONTRACT MONTH	CONTRACT YEAR	PUT/CALL	STRIKE	CUMULATIVE VOL	CONTRACT MONTH	CONTRACT YEAR	PUT/CALL	STRIKE	CUMULATIVE OI
9	2022	P	4.00	11202	8	2022	C	10.00	49323
9	2022	C	4.00	10000	8	2022	C	10.50	37080
7	2022	P	6.00	5958	10	2022	C	6.00	35347
7	2022	P	7.00	4958	8	2022	C	12.00	31625
8	2022	P	6.00	4787	7	2022	C	11.00	30988
7	2022	C	10.00	4735	10	2022	C	5.00	24089
7	2022	P	7.50	4517	7	2022	P	6.00	23744
7	2022	P	6.75	4086	9	2022	C	6.00	23673
8	2022	P	6.75	4000	7	2022	C	10.00	22534
7	2022	C	9.50	3897	8	2022	C	12.10	22203
8	2022	C	10.00	3632	7	2022	C	9.00	21833
10	2022	C	10.00	3255	10	2022	P	6.00	21307
10	2022	C	9.50	2534	10	2022	P	3.50	20524
7	2022	P	6.25	2510	10	2022	P	3.00	20275
10	2022	C	9.60	2500	7	2022	C	11.10	20201
7	2022	P	7.25	2332	9	2022	C	10.00	19957
8	2022	P	7.00	2304	10	2022	P	2.50	19868
8	2022	C	12.00	2164	8	2022	C	6.00	19483
8	2022	P	7.50	2082	8	2022	P	6.00	19276
7	2022	C	9.25	2001	7	2022	C	6.00	18943
8	2022	P	6.25	2001	7	2022	P	7.00	18265
8	2022	P	7.25	2000	8	2022	C	7.00	18259
8	2022	C	10.50	1922	12	2022	C	5.00	18221
10	2022	P	4.00	1906	7	2022	C	8.00	18198
7	2022	C	9.00	1902	9	2022	C	7.00	18091
10	2022	P	6.00	1676	7	2022	C	7.00	17659
10	2022	P	6.50	1645	7	2022	P	3.25	17344
7	2022	C	10.50	1598	10	2022	P	2.00	17258
7	2022	C	11.00	1516	10	2022	P	4.00	17070
8	2022	C	10.10	1500	8	2022	C	9.00	16724
8	2022	C	10.60	1500	5	2023	P	2.00	16336
10	2022	P	7.00	1467	1	2023	C	10.00	15773
8	2022	C	11.00	1350	2	2023	C	10.00	15649
7	2022	P	8.00	1262	7	2022	P	5.50	15635
7	2022	P	4.00	1200	7	2022	P	5.00	15420
8	2022	P	4.00	1200	9	2022	P	2.50	15292
7	2022	C	9.75	1126	3	2023	C	10.00	15011
4	2023	P	3.50	1125	10	2022	P	3.25	14919
5	2023	P	3.50	1125	9	2022	P	2.75	14883
6	2023	P	3.50	1125	10	2022	C	10.00	14851
7	2023	P	3.50	1125	9	2022	P	3.00	14651
8	2023	P	3.50	1125	7	2022	P	3.50	14604
9	2023	P	3.50	1125	8	2022	P	3.00	14552
10	2023	P	3.50	1125	10	2022	C	8.00	14530
11	2022	P	8.00	1100	11	2022	P	4.00	14494
7	2022	C	10.60	1060	7	2022	P	3.00	14491
7	2022	C	8.90	1020	12	2022	C	6.00	13934
7	2022	C	8.80	1018	8	2022	C	8.00	13881
8	2022	C	9.00	1002	8	2022	P	7.00	13796
					10	2023	P	2	13680

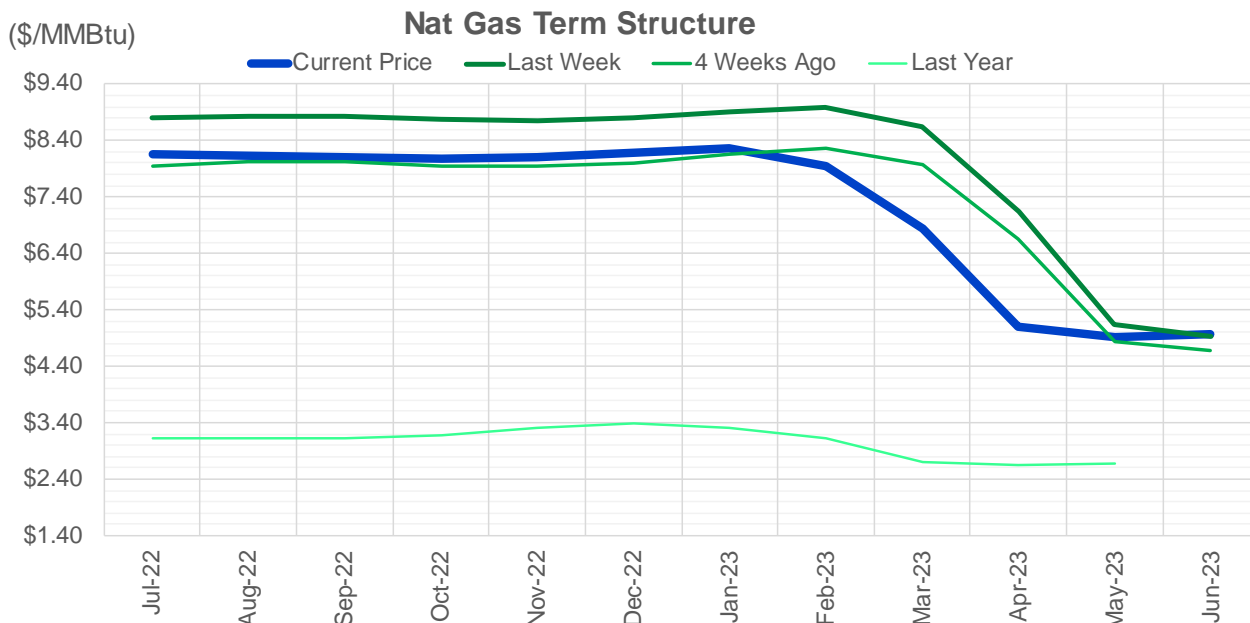
Source: CME, ICE

### Nat Gas Futures Open Interest

CME and ICE Combined

CME Henry Hub Futures (10,000 MMBtu)				ICE Henry Hub Futures Contract Equivalent (10,000 MM			
	Current	Prior	Daily Change		Current	Prior	Daily Change
JUL 22	209299	210058	-759	JUL 22	93219	93914	-695
AUG 22	71608	71197	411	AUG 22	59639	59706	-67
SEP 22	106717	107122	-405	SEP 22	66760	66266	494
OCT 22	95169	94276	893	OCT 22	71874	72390	-516
NOV 22	50324	49914	410	NOV 22	59640	59607	33
DEC 22	50918	50028	890	DEC 22	62828	62369	459
JAN 23	64949	64370	579	JAN 23	64804	64349	455
FEB 23	27940	27775	165	FEB 23	54390	54724	-334
MAR 23	41729	40492	1237	MAR 23	53626	54234	-608
APR 23	60710	59213	1497	APR 23	51984	51839	145
MAY 23	62744	61661	1083	MAY 23	51633	51981	-348
JUN 23	26270	26246	24	JUN 23	45551	45696	-145
JUL 23	23700	23719	-19	JUL 23	43117	43215	-98
AUG 23	15877	16106	-229	AUG 23	43323	43372	-48
SEP 23	19305	19089	216	SEP 23	42221	42237	-17
OCT 23	39315	38935	380	OCT 23	48899	49045	-147
NOV 23	12916	12962	-46	NOV 23	43351	43354	-3
DEC 23	14195	14336	-141	DEC 23	39445	39413	33
JAN 24	20687	20887	-200	JAN 24	39395	39673	-278
FEB 24	6235	6136	99	FEB 24	26752	26708	44
MAR 24	14775	14060	715	MAR 24	31280	31164	116
APR 24	12253	12105	148	APR 24	27299	27242	58
MAY 24	6621	6624	-3	MAY 24	26099	26048	52
JUN 24	2013	1895	118	JUN 24	22480	22437	43
JUL 24	2017	2022	-5	JUL 24	22715	22673	43
AUG 24	3018	3027	-9	AUG 24	22751	22708	43
SEP 24	1375	1376	-1	SEP 24	22131	22088	43
OCT 24	6837	6843	-6	OCT 24	24886	24930	-44
NOV 24	4491	4491	0	NOV 24	23348	23253	95
DEC 24	7370	7370	0	DEC 24	25568	25470	98





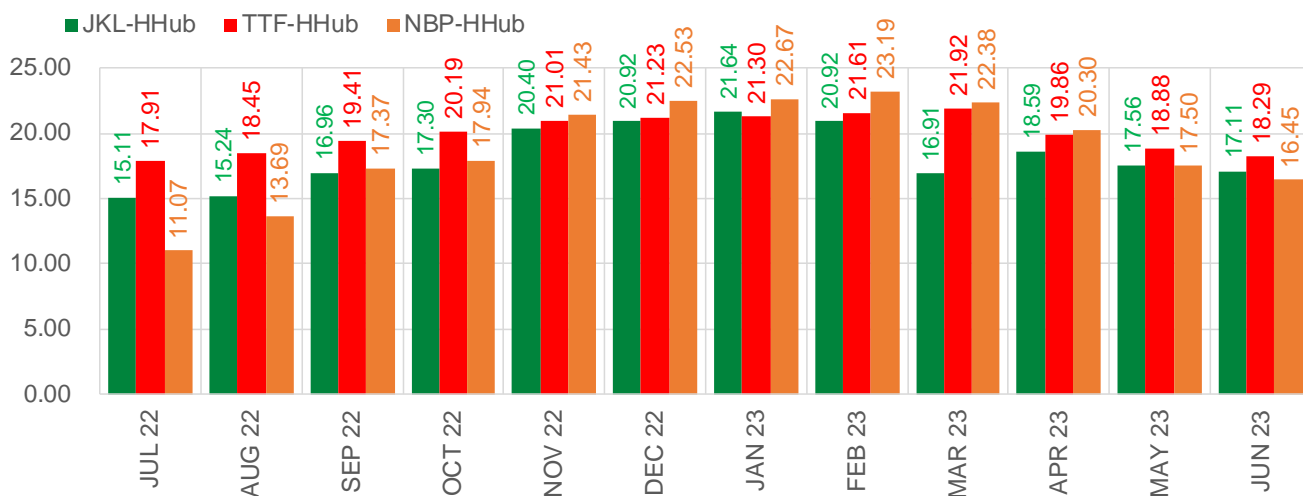
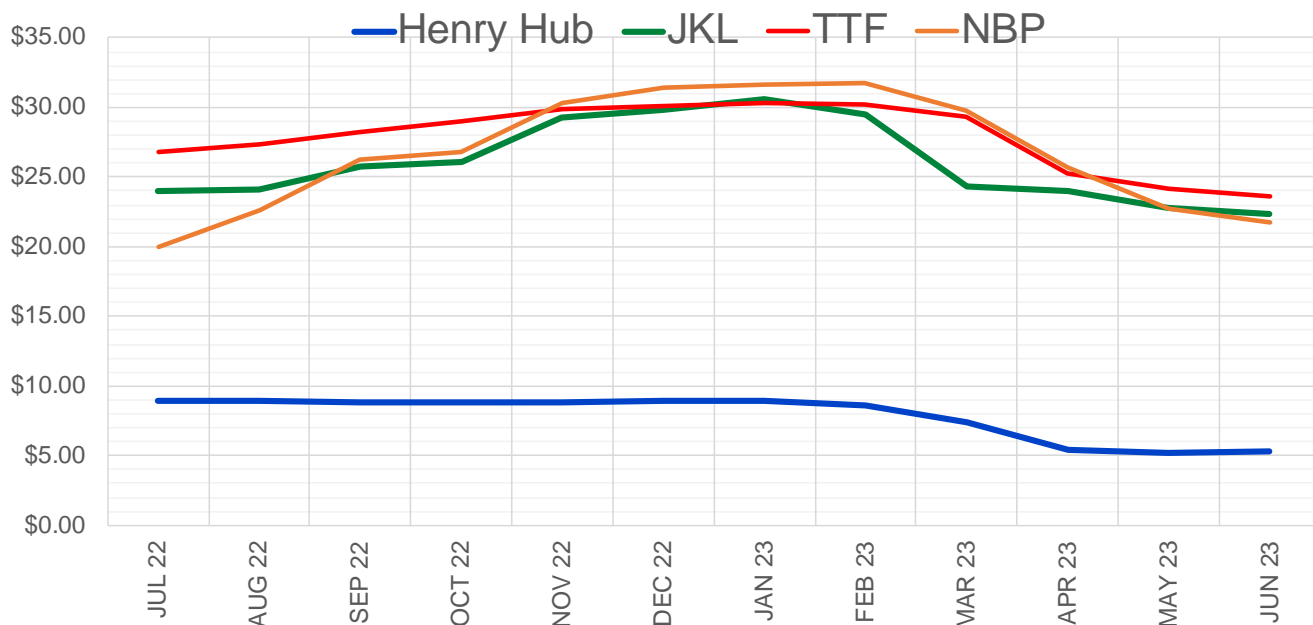
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Current Price</b>	<b>\$8.145</b>	<b>\$8.138</b>	<b>\$8.097</b>	<b>\$8.073</b>	<b>\$8.112</b>	<b>\$8.184</b>	<b>\$8.263</b>	<b>\$7.939</b>	<b>\$6.835</b>	<b>\$5.093</b>	<b>\$4.915</b>	<b>\$4.972</b>
Last Week	\$8.796	\$8.836	\$8.822	\$8.780	\$8.750	\$8.795	\$8.898	\$8.996	\$8.641	\$7.153	\$5.136	\$4.932
vs. Last Week	-\$0.651	-\$0.698	-\$0.725	-\$0.707	-\$0.638	-\$0.611	-\$0.635	-\$1.057	-\$1.806	-\$2.060	-\$0.221	\$0.040
4 Weeks Ago	\$7.954	\$8.025	\$8.015	\$7.956	\$7.951	\$8.012	\$8.154	\$8.256	\$7.965	\$6.664	\$4.849	\$4.668
vs. 4 Weeks Ago	\$0.191	\$0.113	\$0.082	\$0.117	\$0.161	\$0.172	\$0.109	-\$0.317	-\$1.130	-\$1.571	\$0.066	\$0.304
Last Year	\$3.104	\$3.126	\$3.118	\$3.130	\$3.183	\$3.298	\$3.375	\$3.301	\$3.113	\$2.708	\$2.650	\$2.680
vs. Last Year	\$5.041	\$5.012	\$4.979	\$4.943	\$4.929	\$4.886	\$4.888	\$4.638	\$3.722	\$2.385	\$2.265	\$2.292

	Units	Cash Settled	Prompt Settle	Cash to Prompt
AGT Citygate	\$/MMBtu	11.00	8.52	-2.48
TETCO M3	\$/MMBtu	7.77	8.23	0.46
FGT Zone 3	\$/MMBtu	7.84	9.09	1.25
Zone 6 NY	\$/MMBtu	7.84	8.27	0.43
Chicago Citygate	\$/MMBtu	8.18	8.77	0.59
Michcon	\$/MMBtu	8.20	8.75	0.55
Columbia TCO Pool	\$/MMBtu	7.72	8.28	0.56
Ventura	\$/MMBtu	8.80	8.62	-0.18
Rockies/Opal	\$/MMBtu	8.28	8.50	0.22
El Paso Permian Basin	\$/MMBtu	7.65	8.38	0.73
Socal Citygate	\$/MMBtu	8.92	9.55	0.63
Malin	\$/MMBtu	8.24	8.75	0.51
Houston Ship Channel	\$/MMBtu	8.20	8.84	0.64
Henry Hub Cash	\$/MMBtu	8.51	8.65	0.14
AECO Cash	C\$/GJ	5.81	6.29	0.48
Station2 Cash	C\$/GJ	5.46	8.52	3.06
Dawn Cash	C\$/GJ	8.33	8.74	0.41

Source: CME, Bloomberg

	Units	Current Price	vs. Last Week	vs. 4 Weeks Ago	vs. Last Year
NatGas Jul21/Oct21	\$/MMBtu	2.224	▲ 0.000	▲ 0.000	▲ 2.197
NatGas Oct21/Nov21	\$/MMBtu	0.361	▲ 0.000	▲ 0.000	▲ 0.304
NatGas Oct21/Jan22	\$/MMBtu	-1.817	▲ 0.000	▲ 0.000	▼ -2.075
NatGas Apr22/Oct22	\$/MMBtu	3.278	▼ -0.284	▲ 0.207	▲ 3.252
WTI Crude	\$/Bbl	115.26	▲ 4.930	▲ 7.450	▲ 46.430
Brent Crude	\$/Bbl	116.29	▲ 2.260	▲ 6.150	▲ 44.940
Fuel Oil, NY Harbour 1%	\$/Bbl	97.18	▲ 0.000	▲ 0.000	▲ 0.000
Heating Oil	cents/Gallon	414.33	▲ 27.690	▼ -5.370	▲ 203.620
Propane, Mt. Bel	cents/Gallon	1.22	▼ -0.006	▼ -0.058	▲ 0.305
Ethane, Mt. Bel	cents/Gallon	0.65	▲ 0.049	▲ 0.035	▲ 0.382
Coal, PRB	\$/MTon	12.30	▲ 0.000	▲ 0.000	▲ 0.000
Coal, PRB	\$/MMBtu	0.70			
Coal, ILB	\$/MTon	31.05	▲ 0.000	▲ 0.000	▲ 0.000
Coal, ILB	\$/MMBtu	1.32			

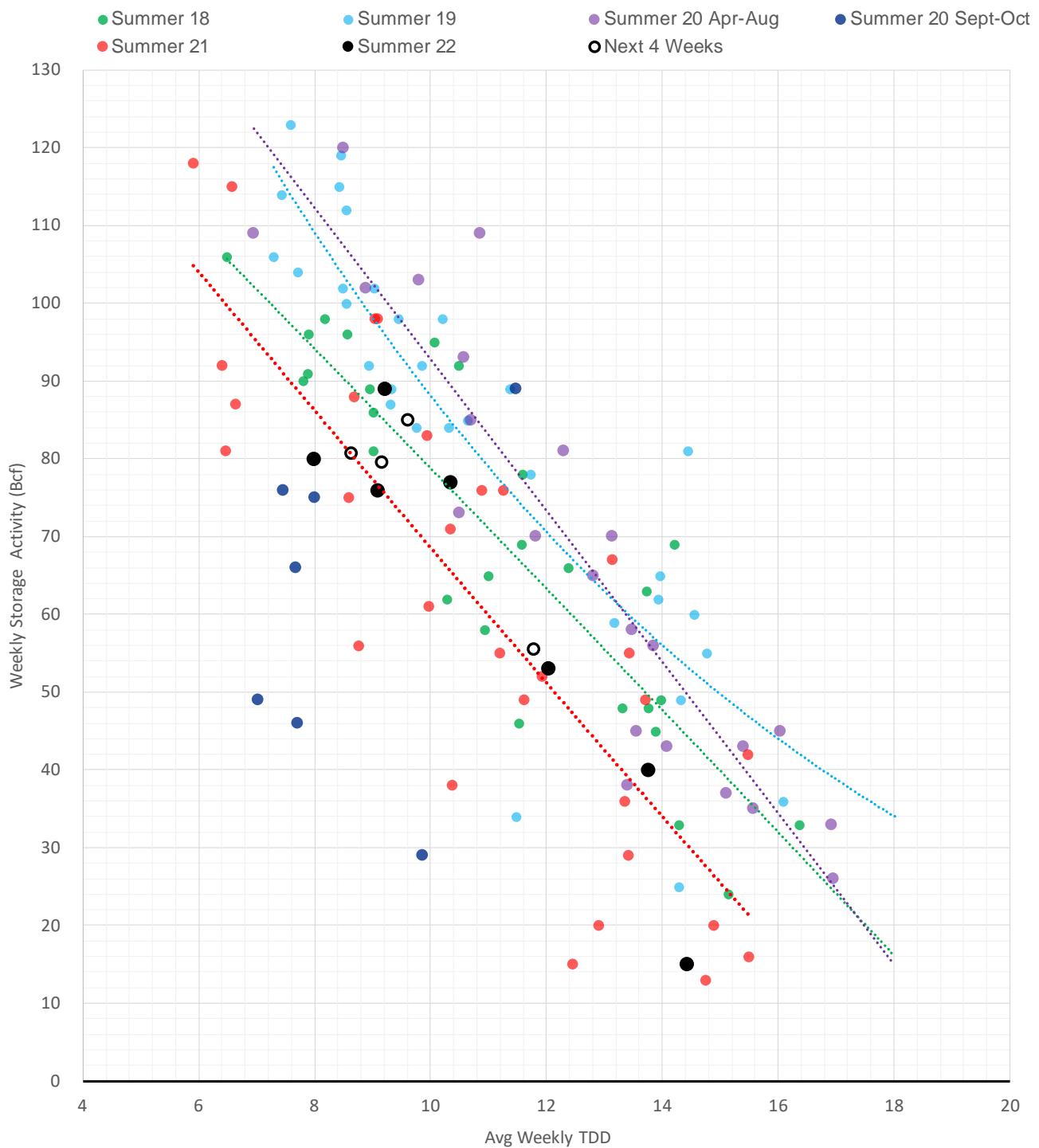
### Nat Gas Term Structure (\$MMBTU)



	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23
<b>Henry Hub</b>	\$8.906	\$8.889	\$8.846	\$8.829	\$8.853	\$8.916	\$8.973	\$8.598	\$7.389	\$5.439	\$5.235	\$5.289
<b>JKL</b>	\$24.015	\$24.130	\$25.810	\$26.130	\$29.255	\$29.840	\$30.610	\$29.520	\$24.300	\$24.025	\$22.795	\$22.400
<b>JKL-HHub</b>	\$15.109	\$15.241	\$16.964	\$17.301	\$20.402	\$20.924	\$21.637	\$20.922	\$16.911	\$18.586	\$17.560	\$17.111
<b>TTF</b>	\$26.819	\$27.341	\$28.256	\$29.021	\$29.860	\$30.144	\$30.272	\$30.206	\$29.308	\$25.299	\$24.112	\$23.580
<b>TTF-HHub</b>	\$17.913	\$18.452	\$19.410	\$20.192	\$21.007	\$21.228	\$21.299	\$21.608	\$21.919	\$19.860	\$18.877	\$18.291
<b>NBP</b>	\$19.980	\$22.583	\$26.218	\$26.766	\$30.283	\$31.449	\$31.644	\$31.789	\$29.767	\$25.735	\$22.733	\$21.739
<b>NBP-HHub</b>	\$11.074	\$13.694	\$17.372	\$17.937	\$21.430	\$22.533	\$22.671	\$23.191	\$22.378	\$20.296	\$17.498	\$16.450

The risk of trading futures and options and other derivatives involves a substantial risk of loss and is not suitable for all persons. Each person must consider whether a particular trade, combination of trades, or strategy is suitable for that person's financial means and objectives. Past results are not necessarily indicative of future results. This communication may contain links to third party websites which are not under the control of and are not maintained by ION Energy Group, and ION Energy Group is not responsible for their content.

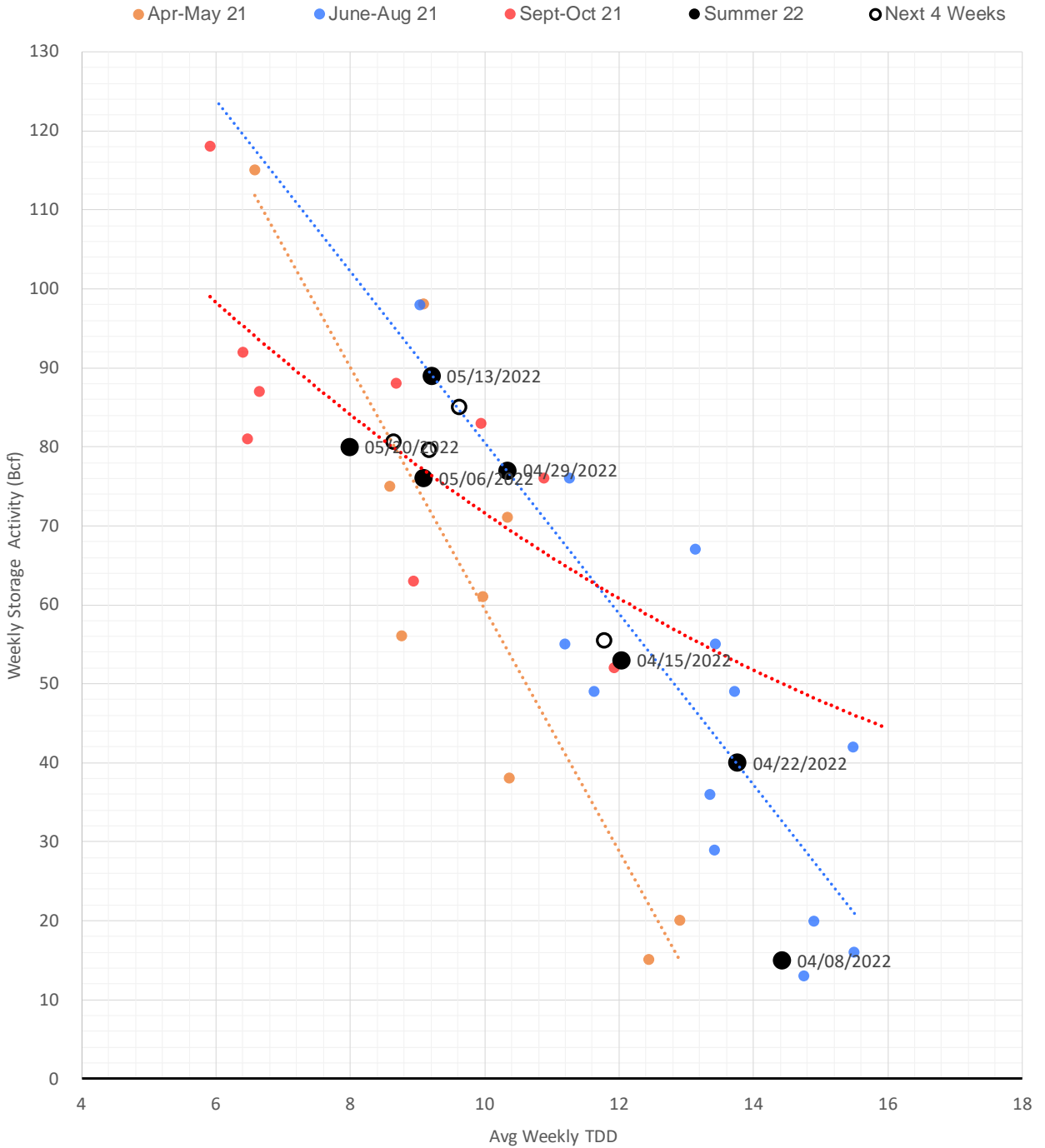
### Weather Storage Model - Next 4 Week Forecast



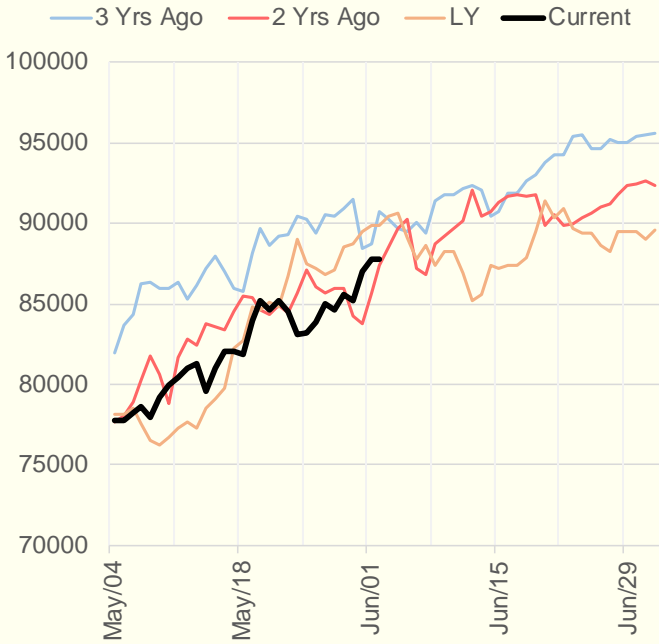
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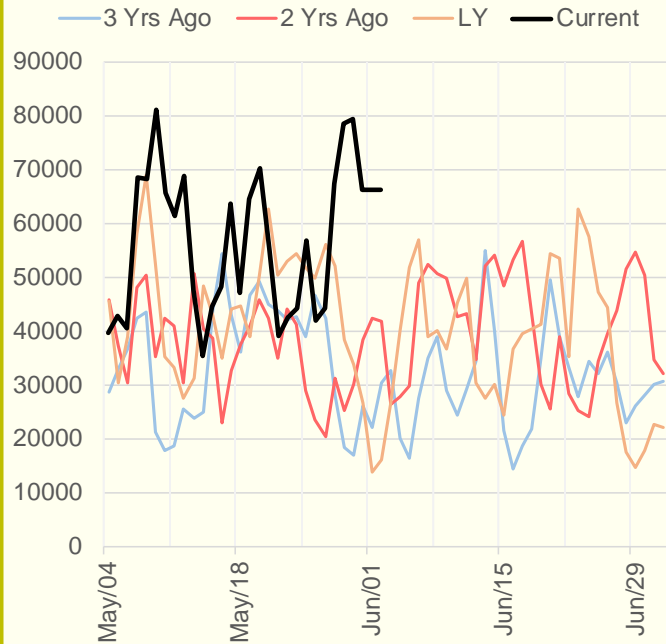
### Weather Storage Model for Summer 2021 & 2022



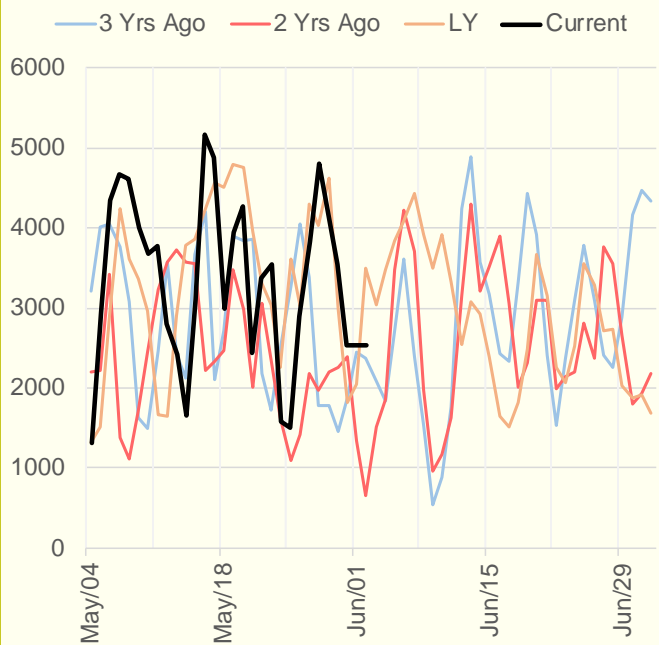
### NRC Nuclear Daily Output



### US Wind



### CALI Wind



### TEXAS Wind

