

Foreign Agriculture Market Guidance

As of 7:07 AM

Day on day change

		27-May	26-May	Change
Rotterdam Oils				
Soy oil EUR/MT	Jun/July	1,792.50	1,800.00	-7.50
Rape oil EUR/MT	Jun/July	2,160.00	2,120.00	+40.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Jun/Sep	548.00	547.00	+1.00
Argentina USD/MT	Oct/Dec	544.00	542.00	+2.00
Brazil USD/MT (pellets)	Jun/Sep	546.50	543.00	+3.50
Brazil USD/MT	Oct/Dec	541.00	536.00	+5.00
MALAYSIA PALM OIL				
	Settle	27-May	26-May	
Futures MYR/MT	AUG2	6353	6533	-180 \$1,451
RBD Olien Cash USD/MT	Aug22	\$1,555.00	\$1,565.00	-\$10.00 -0.6%
US Gulf Crude SBO over RBD Palm	Spot	\$141	\$124	\$17
China Futures (Set. - Prv. Settle)				
		27-May	26-May	
Soybeans #1 (DCE) CNY/MT	SEP2	6266	6251	+15 0.2%
Soybean Meal	SEP2	4172	4080	+92 2.3%
Soybean Oil	SEP2	11684	11518	+166 1.4%
China Palm Oil	SEP2	12096	11766	+330 2.8%
China Futures Crush Margin				
USD/BU	SEP2	-1.54	-1.71	+0.17
CNY/MT	SEP2	-846.14	-934.16	+88.02
Corn (DCE) CNY/MT	SEP2	2938	2931	+7 0.2%
Wheat (ZCE) CNY/MT	SEP2	3200	3200	unchanged 0.0%
Hogs (ZCE) CNY	SEP2	18690	18855	-165 -0.9%

Currency adjusted to the CME pit close

	In cents/bu	27-May	
oils in points and meal in USD/short ton			
Rot soy oil		-175	
Rot rape oil		+59	
Rot meal			
Jun/Sep		-\$1.93	
Rot meal			
Oct/Dec		-\$1.83	
Malaysian Fut		-307	-2.8%
Malaysian Cash		-195	
China soy #1		-17	
China meal		\$10.92	
China oil		-2	
Dalian corn		+14	
Gluten Wheat		+11	
	308.25		
	300.75		
	7.5		

Matif Wheat (Liffe)		\$/ton	\$436.26	\$430.93	
Matif EUR/MT <u>morning over morning</u>	SEP2		407.00	403.00	+4.00

Matif morning +19.27

Baltic Dry Index	Spot	2933	3127	-194
		26-May	25-May	

Exchange Rates

EU	Euro/\$	1.0719	1.0693	+0.0026
MYR	Ringgit/\$	4.3770	4.3960	-0.0190
CNY	RMB/\$	6.7007	6.7320	-0.0313

ALL OILS
Average lead
-92
ALL MEAL
Average lead
\$2.39

Week to Date
90
\$0.33

CME electronic close change

SN22	+45.50	SMN22	+4.00	BON22	+160	CN22	-7.25
SQ22	+39.00	SMQ22	+3.80	BOQ22	+150	CU22	-5.75
SU22	+35.25	SMU22	+4.10	BOU22	+151	CZ22	-4.50
SX22	+32.00	SMV22	+4.90	BOV22	+161	WN22	-5.00
SF23	+30.25	SMZ22	+5.10	BOZ22	+168	WU22	-4.75
SH23	+24.50	SMF23	+4.40	BOF23	+170	WZ22	-4.75
						WH22	-4.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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