19 May 2022



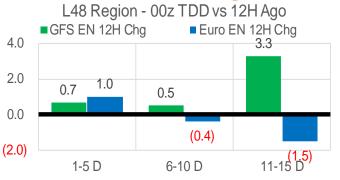
	Current	Δ from YD	Δ from 7D Avg
WTI Prompt	\$ 107.81	\$ (1.78)	* \$ (2.7)

	Current	Δ from YD	∆ froi	m 7D
	Current	ם וווטווו דם	A	vg
Brent Prompt	\$ 108.05	\$ (1.06)	* \$	(3.0)
Prompt	ψ 100.05	Ψ (1.00)	ΨΨ	(3.0)

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Nat Gas Futures Open Interest
Price Summary

Vs. 12H Ago



Vs. 24H Ago

L48 Region - 00z TDD vs 24H Ago

GFS EN 24H Chg

0.3

(0.5)

(0.5)

(1.6)

(4.0)

1-5 D

(3.6)
(3.0)

11-15 D

	Current	Δ from YD	Δ from 7D Avg
US Dry Production	94.8	- 0.04	▼ -0.34

	Current	Δ from YD	Δ from 7D Avg			
US Power Burns	32.1	1.73	2.15			

	Current	Δ from YD	Δ from 7D Avg
US ResComm	9.7	▼ -1.97	▼ -0.20

	Current	Δ from YD	Δ from 7D Avg			
Canadian Imports	5.2	a 0.31	a 0.27			

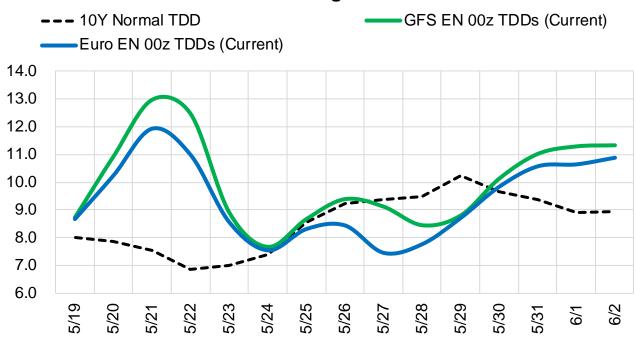
	Current	Δ from YD	Δ from 7D Avg			
Net LNG Exports	13.0	a 0.61	1.00			

	Current	Δ from YD	Δ from 7D Avg
Mexican Exports	6.6	▼ -0.61	▼ -0.32

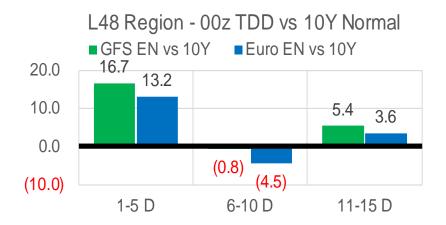


Short-term Weather Model Outlooks (00z)

L48 Region



Vs. 10Y Normal



Source: WSI, Bloomberg



Lower 48 Component Models

Daily Balances

	13-May	14-May	15-May	16-May	17-May	18-May	19-May	DoD	vs. 7D
Lower 48 Dry Production	95.7	95.2	94.8	95.1	94.6	94.9	94.8	▼ 0.0	▼ -0.2
Canadian Imports	5.1	4.9	4.8	4.9	4.8	4.9	5.2	0.3	0.3
L48 Power	30.6	30.0	29.2	30.3	29.3	30.4	32.1	1.7	2.1
L48 Residential & Commercial	9.7	8.4	8.6	9.5	10.8	11.7	9.7	▼ -2.0	▼ -0.1
L48 Industrial	21.0	21.0	21.0	20.9	20.9	20.9	20.6	▼-0.3	- 0.4
L48 Lease and Plant Fuel	5.2	5.2	5.1	5.2	5.1	5.1	5.1	▼ 0.0	▼ -0.1
L48 Pipeline Distribution	2.3	2.2	2.1	2.3	2.3	2.4	2.4	▼ 0.0	0.1
L48 Regional Gas Consumption	68.9	66.8	66.1	68.0	68.4	70.4	69.9	▼-0.6	1.8
Net LNG Delivered	11.81	11.83	11.67	12.26	12.40	12.44	13.04	0.6	1.0
Total Mexican Exports	7.1	6.9	6.3	6.9	7.1	7.2	6.6	▼-0.6	▼ -0.3
Implied Daily Storage Activity	12.9	14.5	15.6	12.8	11.5	9.7	10.5		
EIA Reported Daily Storage Activity Daily Model Error									

EIA Storage Week Balances

Monthly Balances

Implied Daily Storage Activity

Daily Model Error

EIA Reported Daily Storage Activity

	8-Apr	15-Apr	22-Apr	29-Apr	6-May	13-May	WoW	vs. 4W
Lower 48 Dry Production	95.8	96.4	96.7	95.8	95.8	96.0	0.2	▼-0.2
Canadian Imports	5.8	5.6	5.8	6.1	5.9	5.2	▼-0.8	▼-0.7
L48 Power	25.0	24.6	25.1	24.9	26.2	26.7	0.6	1.5
L48 Residential & Commercial	25.2	22.4	24.1	18.5	16.5	14.2	▼ -2.3	▼ -6.2
L48 Industrial	22.5	21.7	21.8	22.0	21.8	21.4	-0.4	- 0.4
L48 Lease and Plant Fuel	5.2	5.3	5.3	5.2	5.2	5.2	0.0	▼ 0.0
L48 Pipeline Distribution	2.8	2.6	2.7	2.4	2.4	2.3	▼ -0.1	▼ -0.2
L48 Regional Gas Consumption	80.7	76.5	79.0	73.0	72.1	69.8	▼ -2.2	▼ -5.3
Net LNG Exports	12.4	12.5	12.1	12.2	12.2	12.2	▲ 0.0	▼ 0.0
Total Mexican Exports	6.8	6.6	6.7	6.9	6.9	7.0	▲ 0.1	0.3
Implied Daily Storage Activity	1.7	6.5	4.7	9.8	10.6	12.1	1.6	
EIA Reported Daily Storage Activity	2.1	7.6	5.7	11.0	10.9			
Daily Model Error	-0.4	-1.1	-1.0	-1.2	-0.3			

2Yr Ago	LY					MTD		
May-20	May-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	MoM	vs. LY
87.0	93.0	93.4	92.7	95.0	96.2	95.6	▼-0.6	2.7
3.9	4.5	6.7	6.6	5.2	5.8	5.3	▼-0.5	8.0
26.9	26.5	31.5	28.9	25.6	24.8	28.0	3.2	1.5
12.8	12.8	49.1	44.4	30.7	22.2	13.3	▼-8.9	0.5
19.4	20.9	24.7	22.5	21.8	22.0	21.3	▼-0.6	0.4
4.7	5.0	5.1	5.1	5.2	5.2	5.2	▼ -0.1	0.1
2.2	2.2	3.8	3.6	2.9	2.6	2.3	▼-0.2	0.1
65.9	67.5	114.3	104.4	86.2	76.8	70.2	▼-6.6	2.7
6.7	10.8	12.4	12.4	12.9	12.3	12.2	▼-0.1	1.3
4.8	6.8	6.3	6.2	6.5	6.7	7.0	0.2	0.2
	May-20 87.0 3.9 26.9 12.8 19.4 4.7 2.2 65.9 6.7	May-20 May-21 87.0 93.0 3.9 4.5 26.9 26.5 12.8 12.8 19.4 20.9 4.7 5.0 2.2 2.2 65.9 67.5 6.7 10.8	May-20 May-21 Jan-22 87.0 93.0 93.4 3.9 4.5 6.7 26.9 26.5 31.5 12.8 12.8 49.1 19.4 20.9 24.7 4.7 5.0 5.1 2.2 2.2 3.8 65.9 67.5 114.3 6.7 10.8 12.4	May-20 May-21 Jan-22 Feb-22 87.0 93.0 93.4 92.7 3.9 4.5 6.7 6.6 26.9 26.5 31.5 28.9 12.8 12.8 49.1 44.4 19.4 20.9 24.7 22.5 4.7 5.0 5.1 5.1 2.2 2.2 3.8 3.6 65.9 67.5 114.3 104.4 6.7 10.8 12.4 12.4	May-20 May-21 Jan-22 Feb-22 Mar-22 87.0 93.0 93.4 92.7 95.0 3.9 4.5 6.7 6.6 5.2 26.9 26.5 31.5 28.9 25.6 12.8 12.8 49.1 44.4 30.7 19.4 20.9 24.7 22.5 21.8 4.7 5.0 5.1 5.1 5.2 2.2 2.2 3.8 3.6 2.9 65.9 67.5 114.3 104.4 86.2 6.7 10.8 12.4 12.4 12.9	May-20 May-21 Jan-22 Feb-22 Mar-22 Apr-22 87.0 93.0 93.4 92.7 95.0 96.2 3.9 4.5 6.7 6.6 5.2 5.8 26.9 26.5 31.5 28.9 25.6 24.8 12.8 12.8 49.1 44.4 30.7 22.2 19.4 20.9 24.7 22.5 21.8 22.0 4.7 5.0 5.1 5.1 5.2 5.2 2.2 2.2 3.8 3.6 2.9 2.6 65.9 67.5 114.3 104.4 86.2 76.8 6.7 10.8 12.4 12.4 12.9 12.3	May-20 May-21 Jan-22 Feb-22 Mar-22 Apr-22 May-22 87.0 93.0 93.4 92.7 95.0 96.2 95.6 3.9 4.5 6.7 6.6 5.2 5.8 5.3 26.9 26.5 31.5 28.9 25.6 24.8 28.0 12.8 12.8 49.1 44.4 30.7 22.2 13.3 19.4 20.9 24.7 22.5 21.8 22.0 21.3 4.7 5.0 5.1 5.1 5.2 5.2 5.2 2.2 2.2 3.8 3.6 2.9 2.6 2.3 65.9 67.5 114.3 104.4 86.2 76.8 70.2 6.7 10.8 12.4 12.4 12.9 12.3 12.2	May-20 May-21 Jan-22 Feb-22 Mar-22 Apr-22 May-22 MoM 87.0 93.0 93.4 92.7 95.0 96.2 95.6 ▼-0.6 3.9 4.5 6.7 6.6 5.2 5.8 5.3 ▼-0.5 26.9 26.5 31.5 28.9 25.6 24.8 28.0 3.2 12.8 12.8 49.1 44.4 30.7 22.2 13.3 ▼-8.9 19.4 20.9 24.7 22.5 21.8 22.0 21.3 ▼-0.6 4.7 5.0 5.1 5.1 5.2 5.2 5.2 ▼-0.1 2.2 2.2 3.8 3.6 2.9 2.6 2.3 ▼-0.2 65.9 67.5 114.3 104.4 86.2 76.8 70.2 ▼-6.6 6.7 10.8 12.4 12.4 12.9 12.3 12.2 ▼-0.1

-32.9

-23.7

Source: Bloomberg, analytix.ai

11.6

6.2

-5.4

12.4

13.6



Daily Average Generation Data

Nuclear Generation Daily Average - GWh (NRC)

	11-May	12-May	13-May	14-May	15-May	16-May	17-May	DoD	vs. 7D
NRC Nuclear Daily Output	80.4	81.0	81.3	79.6	81.0	82.1	82.1	0.0	1.2
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	104.9	0.0	0.0
NRC Nuclear Outage	24.5	23.9	23.5	25.3	23.8	22.8	22.8	0.0	-1.2
NRC % Nuclear Cap Utilization	81.7	82.4	82.7	80.9	82.4	83.5	83.5	0.0	1.2

Wind Generation Daily Average - MWh (EIA)

	11-May	12-May	13-May	14-May	15 -M ay	16-May	17-May	DoD	vs. 7D
CALI Wind	3767	2800	2413	1662	3103	5161	4880	-281	1729
TEXAS Wind	18474	19001	12388	11449	15517	12905	21221	8316	6265
US Wind	61454	68832	47704	35389	44607	48299	63621	15322	12573

Generation Daily Average - MWh (EIA)

	11-May	12 -M ay	13-May	14-May	15-May	16-May	17-May	DoD	vs. 7D
US Wind	61454	68832	47704	35389	44607	48299	63621	15322	12573
US Solar	16719	16402	18239	18710	18204	19380	18708	-672	766
US Petroleum	386	268	357	265	249	220	198	-22	-93
US Other	7798	8112	8224	7401	7134	7613	7963	349	249
US Coal	85465	83318	85557	86495	85391	91689	87363	-4326	1044
US Nuke	84471	84722	84133	83587	84942	85474	87114	1640	2559
US Hydro	32625	33198	33307	31023	30946	30827	31362	535	-625
US Gas	168515	166557	178411	175680	162739	173220	159860	-13360	-10993

See National Wind and Nuclear daily charts

Source: Bloomberg, analytix.ai



US Hydro

US Gas

Storage Week Average Generation Data

Nuclear Generation Weekly	Average - G	Wh (NRC	;)						
	8-Apr	15-Apr	22-Apr	29-Apr	6-May	13-May	WoW	WoW Bcf/d Impact	
NRC Nuclear Daily Output	75.0	71.9	72.3	73.5	76.7	79.3	2.7	-0.5	
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	0.0		
NRC Nuclear Outage	29.9	32.9	32.6	31.4	28.2	25.5	-2.7		
NRC % Nuclear Cap Utilization	76.3	73.2	73.5	74.8	78.0	80.7	2.7		
Wind Generation Weekly Average - MWh (EIA)									
	8-Apr	15-Apr	22-Apr	29-Apr	6-May	13-May	WoW	WoW Bcf/d Impact	
CALI Wind	2611	3434	3613	3153	2929	3983	1055	-0.2	
TEXAS Wind	14468	16530	15612	18327	16902	17705	802	-0.1	
US Wind	59878	66240	61570	66986	57243	64974	7731	-1.4	
							14%		
						0.0			
Generation Weekly Average	- MWh (EIA)							
, ,	•	,				est.			
								WoW	
	8-Apr	15-Apr	22-Apr	29-Apr	6-May	13-May	WoW	Bcf/d	
								Impact	
US Wind	59878	66240	61570	66986	57243	64974	7731	-1.4	
US Solar	15518	16118	15897	16968	16920	17612	692	-0.1	
US Petroleum	1015	964	984	992	931	341	-590	0.1	
US Other	7183	7154	7544	7717	7528	7565	37	0.0	
US Coal	77514	77087	79575	77533	78898	81273	2375	-0.4	
US Nuke	78807	75674	76478	77438	80545	83391	2846	-0.5	

See National Wind and Nuclear daily charts

29415

134338

28355

133401

26722

131482

26824

145738

32524

134633

Source: Bloomberg, analytix.ai

28937

148309

2112

-0.4

0.5



Monthly Average Generation Data

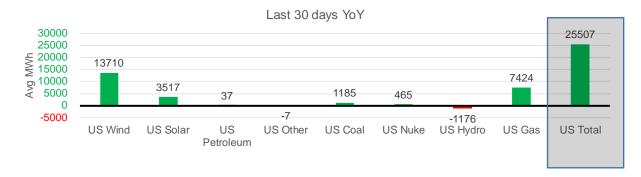
Nuclear Generation Monthly Average - GWh (NRC)											
	2Yr Ago	LY			MTD						
	Same 30 days	Same 30 days	Feb-22	Mar-22	Apr-22	May-22	Last 30 days	Last 30 days YoY			
NRC Nuclear Daily Output	80.5	77.5	87.3	81.3	73.3	79.6	77.4	-0.1			
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	104.9	0.0			
NRC Nuclear Outage	24.4	27.4	17.5	23.6	31.6	25.3	27.5	0.1			
NRC % Nuclear Cap Utilization	81.9	78.8	88.8	82.7	74.5	81.0	78.7	-0.1			

Wind Generation Monthly Average - MWh (EIA)

	2Yr Ago	LY				MTD				
	Same 30 days	Same 30 days	Feb-22	Mar-22	Apr-22	May-22	Last 30 days	Last 30 days YoY		
CALI Wind	2851	3379	1495	2250	3186	3656	3493	114		
TEXAS Wind	11054	12439	11750	14837	16311	17022	17531	5091		
US Wind	40586	47140	54543	58528	64183	56822	60850	13710		

Generation Monthly Average - MWh (EIA)

	2Yr Ago	LY				MTD		
	Same 30 days	Same 30 days	Feb-22	Mar-22	Apr-22	May-22	Last 30 days	Last 30 days YoY
US Wind	40586	47140	54543	58528	64183	56822	60850	13710
US Solar	11242	13974	12442	14058	16208	17772	17491	3517
US Petroleum	756	615	1331	985	985	460	652	37
US Other	8000	7649	8632	7206	7386	7660	7642	▼ -7
US Coal	56800	80040	105631	82291	77545	83581	81226	1185
US Nuke	84588	80975	92027	85256	77217	83647	81441	465
US Hydro	35572	29662	32284	33959	29023	29418	28486	-1176
US Gas	136598	139984	153733	137232	133068	156468	147408	~ 7424
US Total	372833	400289	461069	419842	406185	436469	425795	25507



See National Wind and Nuclear daily charts

Source: Bloomberg, analytix.ai



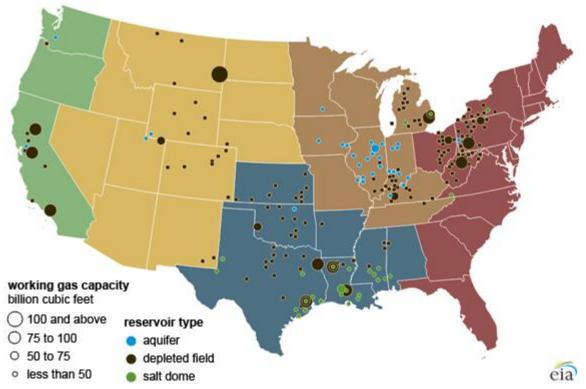
Regional S/D Models Storage Projection

Week Ending 13-May

	Daily Raw Storage	Daily Adjustment Factor	Daily Average Storage Activity (Adjusted) *	Weekly Adjusted Storage Activity
L48	12.8	0.2	13.0	91
East	0.5	2.5	3.0	21
Midwest	4.6	-0.5	4.1	29
Mountain	4.8	-3.4	1.4	10
South Central	1.9	2.3	4.2	29
Pacific	1.0	-0.7	0.4	3

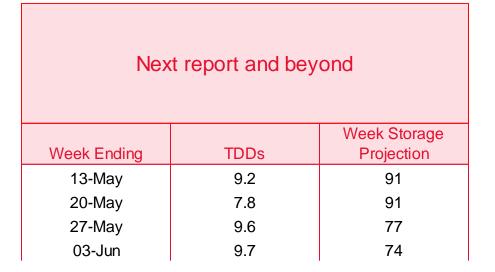
^{*}Adjustment Factor is calcuated based on historical regional deltas

U.S. underground natural gas storage facilities by type (July 2015)

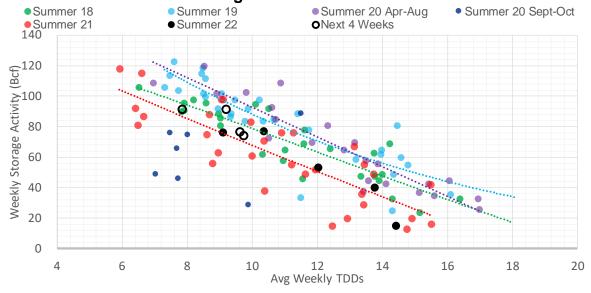




Weather Model Storage Projection



Weather Storage Model - Next 4 Week Forecast



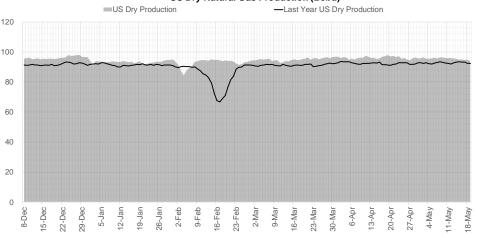
Go to larger image



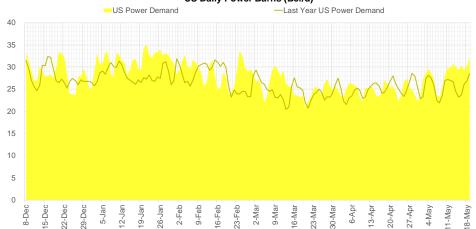


Supply - Demand Trends

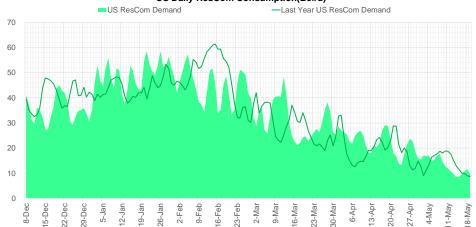
US Dry Natural Gas Production (Bcf/d)



US Daily Power Burns (Bcf/d)



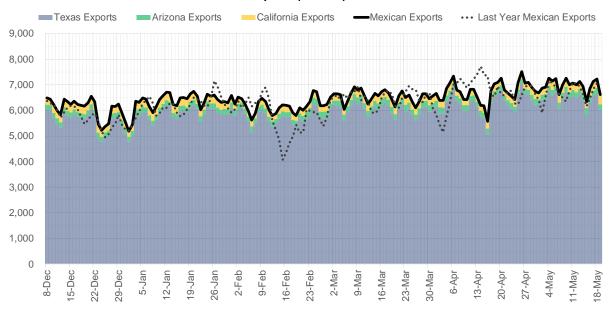
US Daily ResCom Consumption(Bcf/d)



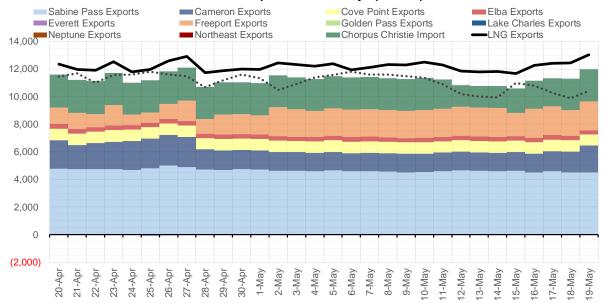
Source: Bloomberg



Mexican Exports (MMcf/d)







Source: Bloomberg



Nat Gas Options Volume and Open Interest CME and ICE Combined

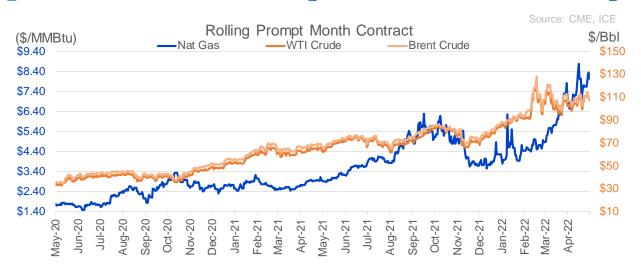
CONTRACT MONTH	CONTRACT YEAR	PUT/CALL	STRIKE	CUMULATIVE VOL	CONTRACT MONTH	CONTRACT YEAR	PUT/CALL	STRIKE	CUMULATIVE OI
6	2022	С	9.00	8886	8	2022	С	10.00	51361
7	2022	P	7.00	5264	8	2022	C	10.50	41548
6	2022	P P	8.00	5264 4563	10	2022	Č	6.00	35395
6	2022	C	10.00	4363 4447	6	2022	Č	6.00	25035
7	2022	P	6.00	3441	10	2022	Č	5.00	24089
6	2022	P	7.00	2980	9	2022	Č	6.00	23663
7	2022	P	7.00	2713	10	2022	P	3.00	21017
6	2022	P	6.00	2713	10	2022	Р	3.50	20919
6	2022	C	11.00	2509	7	2022	C	8.00	20736
6	2022	P	5.50	2000	6	2022	P	6.00	20112
7	2022	C	10.00	1736	10	2022	P	2.50	19730
6	2022	P	6.50	1738	6	2022	C	10.00	19692
6	2022	C	8.50	1500	6	2022	Р	4.00	19629
6	2022	P	7.50	1420	6	2022	С	7.00	19575
7	2022	P	6.50	1302	8	2022	С	6.00	19483
8	2022	C	10.00	1246	6	2022	P	7.00	19110
8		C	12.00	1105	7	2022	С	6.00	18936
6	2022 2022	C			10	2022	Р	6.00	18903
7		C	9.10	1103	12	2022	С	5.00	18221
	2022	P	13.25	1103	8	2022	C	7.00	18113
8	2022		7.00	1101	9	2022	С	7.00	18096
6	2022	С	12.00	1076	9	2022	С	10.00	17840
8	2022	С	9.00	1041	7	2022	С	7.00	17664
7	2022	P	5.00	1037	6	2022	C	5.00	17647
8	2022	P	6.50	1000	10	2022	P	4.00	17463
8	2022	P	5.50	951	10	2022	Р	2.00	17420
3	2023	P	5.00	900	7	2022	Р	3.25	17344
2	2023	P	5.00	850	6	2022	Р	5.50	17287
8	2022	P	5.00	801	7	2022	С	10.00	17243
6	2022	С	8.00	787	6	2022	Р	3.00	17223
6	2022	C	9.25	783	6	2022	Р	4.75	17117
7	2022	P	8.00	763	1	2023	С	10.00	16034
6	2022	С	8.75	757	6	2022	Р	3.50	15958
12	2022	С	15.00	753	5	2023	Р	2.00	15761
11	2022	С	11.00	750	11	2022	Р	4.00	15744
11	2022	Р	7.00	750	6	2022	Р	5.00	15679
1	2023	Р	5.00	750	2	2023	С	10.00	15499
9	2022	Р	6.50	725	7	2022	С	9.00	15329
7	2022	Р	5.50	706	9	2022	Р	2.50	15291
10	2022	Р	5.50	667	6	2022	С	9.00	15072
8	2022	Р	4.00	653	7	2022	Р	5.00	15046
12	2022	С	10.00	650	7	2022	Р	3.50	14978
8	2022	С	8.00	614	9	2022	Р	2.75	14933
10	2022	С	20.00	600	9	2022	Р	3.00	14826
8	2022	Р	6.00	556	7	2022	Р	6.00	14718
6	2022	С	10.50	546	10	2022	Р	3.25	14717
7	2022	С	12.00	532	7	2022	Р	3.00	14641
4	2024	С	5.00	525	8	2022	Р	3.00	14603
5	2024	С	5.00	525	8	2022	С	8.00	14474
6	2024	С	5.00	525	7	2022	P	: CME, ICE	14404
							Source	: CME, ICE	



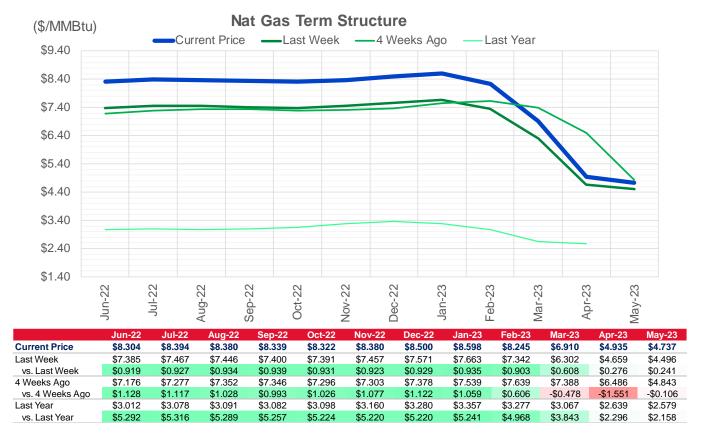
Nat Gas Futures Open Interest

CME and ICE Combined

CME Henry H	Hub Futures (1)	0,000 MMBt	u)	ICE Henry H	Hub Futures Con	tract Equiva	alent (10,000 MM
	Current	Prior	Daily Change		Current	Prior	Daily Change
JUN 22	48692	53417	-4725	JUN 22	84008	84777	-769
JUL 22	200267	200775	-508	JUL 22	80267	76879	3389
AUG 22	61711	60310	1401	AUG 22	59486	59297	188
SEP 22	88627	88337	290	SEP 22	63615	64075	-460
OCT 22	97956	96432	1524	OCT 22	76302	76660	-359
NOV 22	51931	51941	-10	NOV 22	58305	58226	79
DEC 22	50965	50546	419	DEC 22	62599	62860	-262
JAN 23	63180	62793	387	JAN 23	65166	66480	-1315
FEB 23	27846	27319	527	FEB 23	56210	55926	284
MAR 23	39110	38774	336	MAR 23	54712	54906	-194
APR 23	59311	58809	502	APR 23	52898	53315	-417
MAY 23	62217	62372	-155	MAY 23	52065	52186	-121
JUN 23	25503	25516	-13	JUN 23	44810	45024	-214
JUL 23	21593	21360	233	JUL 23	43756	43956	-200
AUG 23	13918	13854	64	AUG 23	43459	43667	-208
SEP 23	17794	17676	118	SEP 23	42665	42931	-267
OCT 23	33443	33746	-303	OCT 23	49600	49724	-124
NOV 23	12827	13036	-209	NOV 23	43528	43681	-153
DEC 23	14446	14476	-30	DEC 23	39521	39572	-52
JAN 24	20469	20779	-310	JAN 24	39062	39128	-66
FEB 24	5913	5866	47	FEB 24	26289	26456	-167
MAR 24	14263	14094	169	MAR 24	30672	30797	-125
APR 24	12094	12008	86	APR 24	27038	27141	-103
MAY 24	6441	6441	0	MAY 24	25739	25734	5
JUN 24	1803	1803	0	JUN 24	22032	22114	-83
JUL 24	1986	1986	0	JUL 24	22173	22258	-85
AUG 24	2965	2965	0	AUG 24	22281	22366	-85
SEP 24	1367	1367	0	SEP 24	21659	21742	-83
OCT 24	6729	6703	26	OCT 24	24349	24436	-87
NOV 24	4683	4683	0	NOV 24	22474	22564	-91







		Cash	Prompt	Cash to
	Units	Settled	Settle	Prompt
AGT Citygate	\$/MMBtu	8.15	7.26	-0.89
TETCO M3	\$/MMBtu	7.77	6.92	-0.85
FGT Zone 3	\$/MMBtu	7.80	7.70	-0.10
Zone 6 NY	\$/MMBtu	7.80	6.86	-0.94
Chicago Citygate	\$/MMBtu	8.13	7.42	-0.72
Michcon	\$/MMBtu	8.18	7.42	-0.77
Columbia TCO Pool	\$/MMBtu	7.64	6.96	-0.68
Ventura	\$/MMBtu	8.03	7.28	-0.75
Rockies/Opal	\$/MMBtu	8.21	7.15	-1.06
El Paso Permian Basin	\$/MMBtu	8.00	6.85	-1.15
Socal Citygate	\$/MMBtu	8.68	7.74	-0.94
Malin	\$/MMBtu	8.00	7.40	-0.60
Houston Ship Channel	\$/MMBtu	8.35	7.57	-0.78
Henry Hub Cash	\$/MMBtu	8.42	7.34	-1.08
AECO Cash	C\$/GJ	6.40	5.91	-0.50
Station2 Cash	C\$/GJ	5.74	7.04	1.30
Dawn Cash	C\$/GJ	8.12	7.43	-0.69

Source: CME, Bloomberg

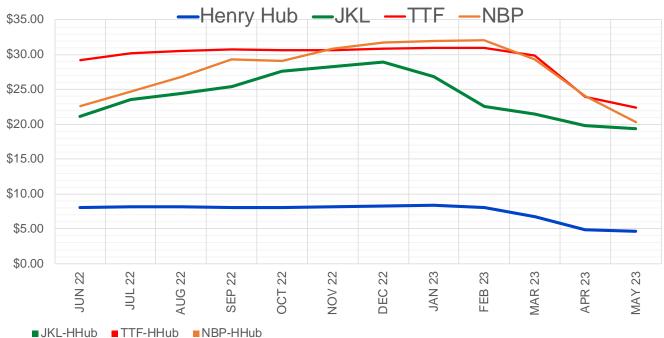


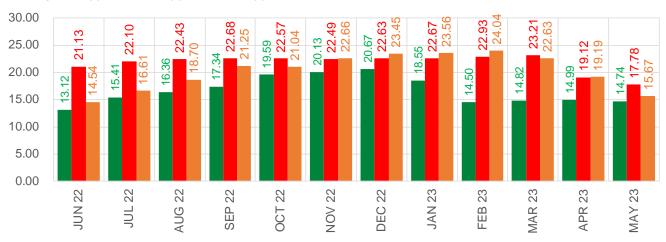


					VS	. 4 Weeks		
	Units	Current Price	vs.	Last Week		Ago	VS	s. Last Year
NatGas Jul21/Oct21	\$/MMBtu	2.224		0.000		0.000		2.201
NatGas Oct21/Nov21	\$/MMBtu	0.361		0.000		0.000		0.297
NatGas Oct21/Jan22	\$/MMBtu	-1.817		0.000		0.000		-2.083
NatGas Apr22/Oct22	\$/MMBtu	3.047		0.733		1.271		3.020
WTI Crude	\$/Bbl	109.59		3.880		6.840		46.230
Brent Crude	\$/Bbl	109.11		1.600		2.310		42.450
Fuel Oil, NY Harbour 1%	\$/Bbl	97.18		0.000		0.000		0.000
Heating Oil	cents/Gallon	366.81		-28.310		-30.500		166.100
Propane, Mt. Bel	cents/Gallon	1.23		-0.020		-0.087		0.414
Ethane, Mt. Bel	cents/Gallon	0.60		0.019		0.094		0.335
Coal, PRB	\$/MTon	12.30		0.000		0.000		0.000
Coal, PRB	\$/MMBtu	0.70						
Coal, ILB	\$/MTon	31.05		0.000		0.000		0.000
Coal, ILB	\$/MMBtu	1.32						



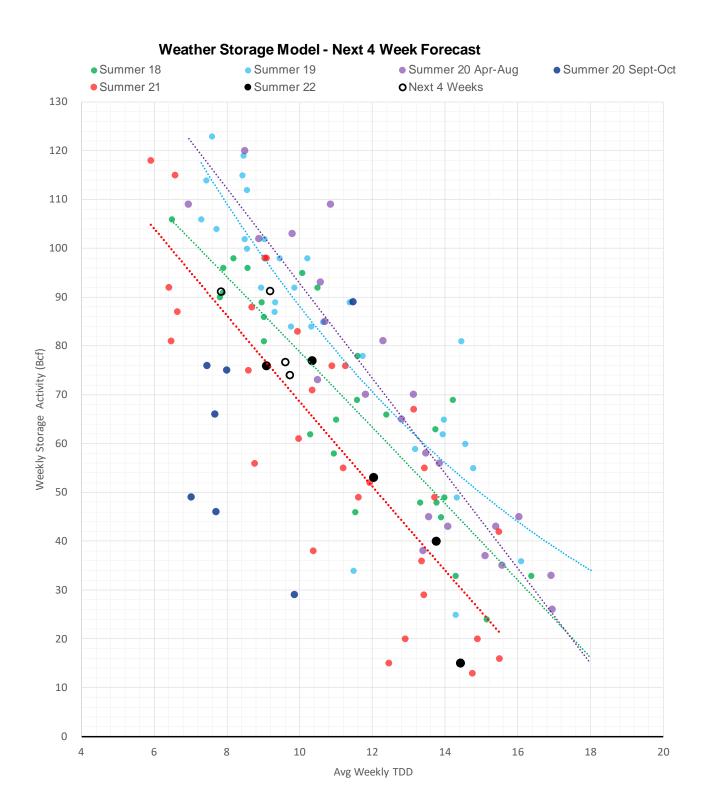
Nat Gas Term Structure (\$MMBTU)





	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	APR 23	MAY 23
Henry Hub	\$8.050	\$8.144	\$8.130	\$8.084	\$8.073	\$8.208	\$8.250	\$8.356	\$8.058	\$6.700	\$4.843	\$4.658
JKL	\$21.165	\$23.555	\$24.485	\$25.420	\$27.660	\$28.335	\$28.915	\$26.905	\$22.555	\$21.515	\$19.830	\$19.395
JKL-HHub	\$13.115	\$15.411	\$16.355	\$17.336	\$19.587	\$20.127	\$20.665	\$18.549	\$14.497	\$14.815	\$14.987	\$14.737
TTF	\$29.180	\$30.247	\$30.557	\$30.766	\$30.640	\$30.693	\$30.877	\$31.027	\$30.983	\$29.906	\$23.967	\$22.439
TTF-HHub	\$21.130	\$22.103	\$22.427	\$22.682	\$22.567	\$22.485	\$22.627	\$22.671	\$22.925	\$23.206	\$19.124	\$17.781
NBP	\$22.587	\$24.751	\$26.834	\$29.338	\$29.110	\$30.863	\$31.703	\$31.919	\$32.093	\$29.326	\$24.029	\$20.331
NBP-HHub	\$14.537	\$16.607	\$18.704	\$21.254	\$21.037	\$22.655	\$23.453	\$23.563	\$24.035	\$22.626	\$19.186	\$15.673







Weather Storage Model for Summer 2021 & 2022

