

CFTC COMMITMENT OF TRADERS REPORT

As of 5/24/2022

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(45.9)	4.7	8.6	(16.8)	(2.5)	(0.3)	(3.5)
Futures & Options Combined	(42.8)	11.5	12.4	(16.8)	1.7	(0.9)	(3.5)

TRADITIONAL COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	52.2	(2.1)	(7.7)	19.0	1.7	1.3	3.3
Futures & Options Combined	52.8	(8.3)	(11.1)	18.8	(2.7)	2.1	3.2

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(44.9)	16.5	13.4	(17.0)	(6.7)	(2.4)	(2.9)
Futures & Options Combined	(48.2)	15.7	13.2	(17.2)	(4.3)	(2.2)	(2.9)

SWAP DEALERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(8.1)	3.9	0.3	0.8	(5.6)	(0.6)	(0.1)
Futures & Options Combined	(5.3)	4.0	(0.9)	0.9	(6.1)	(0.6)	0.1

PRODUCERS/END USERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	60.3	(6.0)	(8.0)	18.3	7.3	1.9	3.3
Futures & Options Combined	58.1	(12.3)	(10.3)	17.9	3.4	2.7	3.2

INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	(6.2)	8.1	0.0	(2.4)	(2.9)	(1.3)	NA

SUPPLEMENTAL NON-COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	(46.2)	7.8	12.6	(13.9)	0.5	0.0	NA

OPEN INTEREST net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(3.6)	20.8	(1.5)	0.2	(0.0)	2.8	(0.8)
Futures & Options Combined	(68.1)	12.7	(7.4)	(10.6)	(29.7)	(0.9)	(0.7)

Source: CFTC and FI

Wed to Tue, in 000 contracts

5/29/2022

**COMMITMENT OF TRADERS
FUTURES ONLY NET POSITIONS
AS OF 05/24/2022
(IN THOUSAND CONTRACTS)**

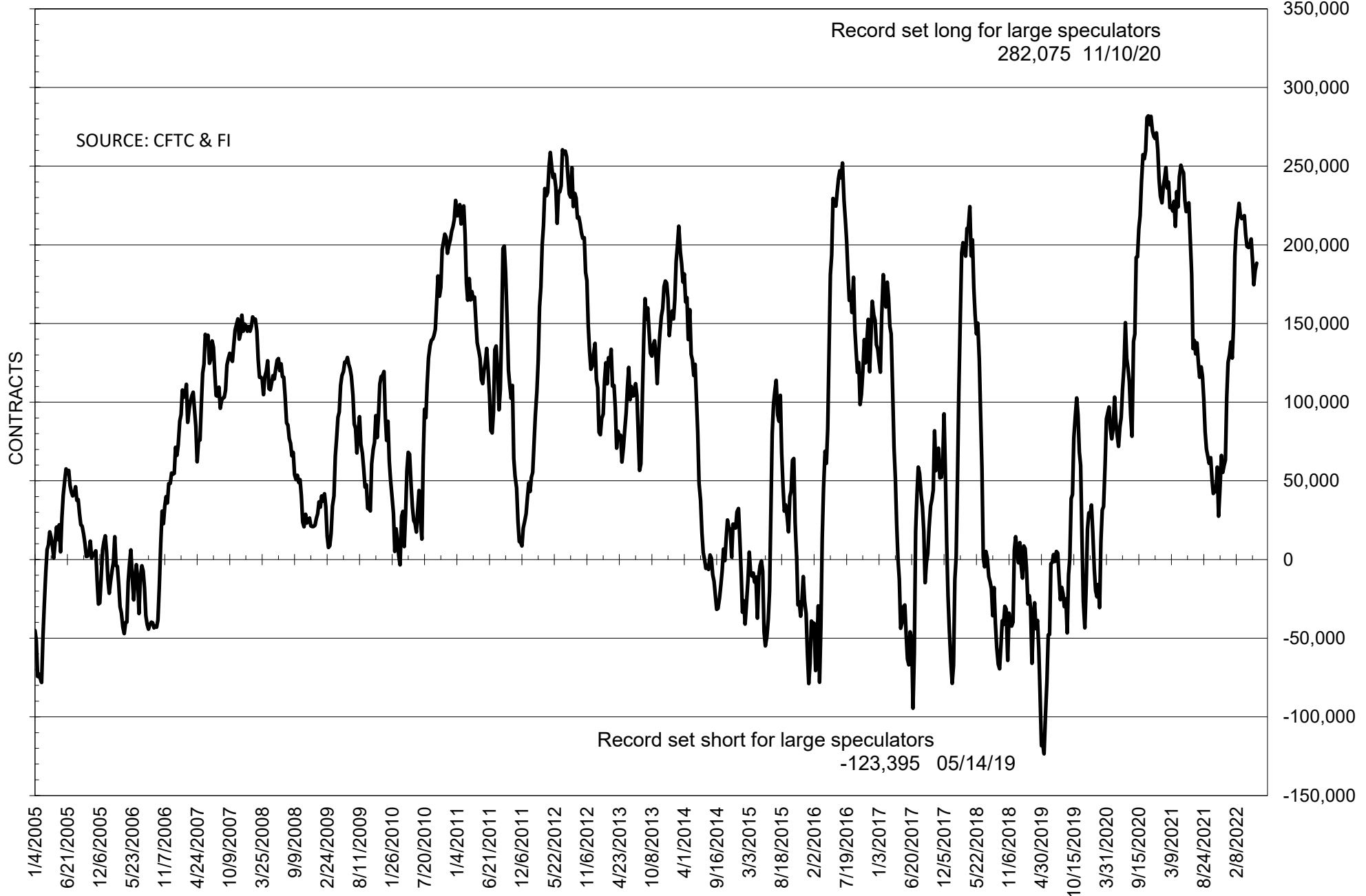
	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May
	WHEAT											
Chicago	-24.3	-26.0	-17.8	-14.2	26.3	28.8	21.7	20.0	-2.0	-2.8	-3.9	-5.8
Kansas City	-39.9	-41.3	-40.4	-40.2	38.7	39.0	37.6	37.5	1.3	2.3	2.8	2.7
Minneapolis	-26.4	-29.7	-30.0	-29.5	20.8	24.3	25.1	24.8	5.6	5.4	4.9	4.7
All Wheat	-90.7	-97.0	-88.2	-83.9	85.8	92.1	84.4	82.3	4.9	4.9	3.8	1.6
CORN	-372.5	-424.8	-415.3	-451.2	427.8	473.7	470.9	501.9	-55.3	-49.0	-55.6	-50.7
OATS	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#####	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
SOYBEANS	-159.0	-156.9	-147.7	-165.4	188.4	183.6	174.6	190.4	-29.3	-26.7	-26.9	-25.0
SOY OIL	-98.7	-117.7	-118.8	-111.3	79.5	96.3	100.6	97.3	19.2	21.4	18.2	14.0
SOY MEAL	-108.4	-100.7	-108.1	-119.7	81.9	73.3	84.1	99.6	26.5	27.4	23.9	20.2

Oats positions thin to be reported

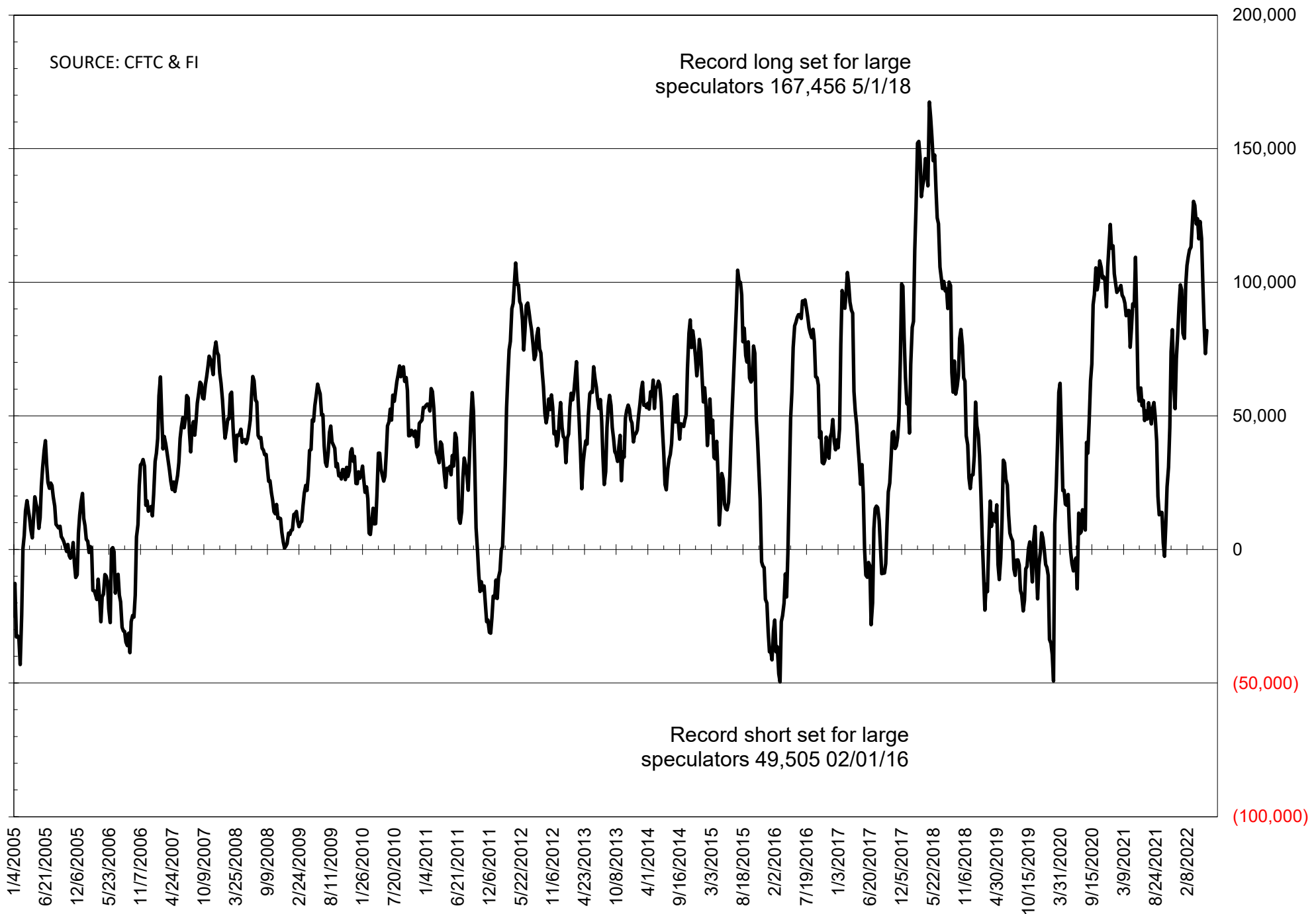
	TOTAL OPEN INTEREST				NEARBY FUTURES PRICE					24-May-22 LAST REPORTED % HELD BY TRADERS			
	24-May	17-May	10-May	3-May	N Latest	N 24-May	N 17-May	N 10-May	N 3-May	LARGE FUND		SMALL	
										LONG	SHORT	LONG	SHORT
WHEAT													
Chicago	326607	326651	308326	319233	1157.50	1154.75	1277.50	1092.75	1045.50	0%	28%	0%	11%
Kansas City	177697	174905	172577	171872	1235.25	1237.75	1367.75	1175.00	1092.50	0%	12%	0%	12%
Minneapolis	74892	75684	74673	71220	1304.75	1277.50	1394.25	1213.50	1157.00	0%	2%	0%	14%
CORN	1544885	1548438	1510783	1513880	777.25	771.75	800.75	775.25	793.00	0%	9%	0%	13%
OATS	#VALUE!	#VALUE!	#VALUE!	#VALUE!	703.75	674.25	653.75	599.25	672.50	0%	#VALUE!	0%	#VALUE!
SOYBEANS	729900	709144	694454	700856	1732.25	1693.00	1678.00	1592.25	1630.50	32%	7%	7%	11%
SOY OIL	372707	372545	370664	361527	79.57	80.12	83.49	81.04	80.28	0%	7%	0%	4%
SOY MEAL	360050	361553	360150	366569	432.30	427.10	411.80	401.50	423.90	0%	6%	0%	6%

SOURCE: CFTC & FI

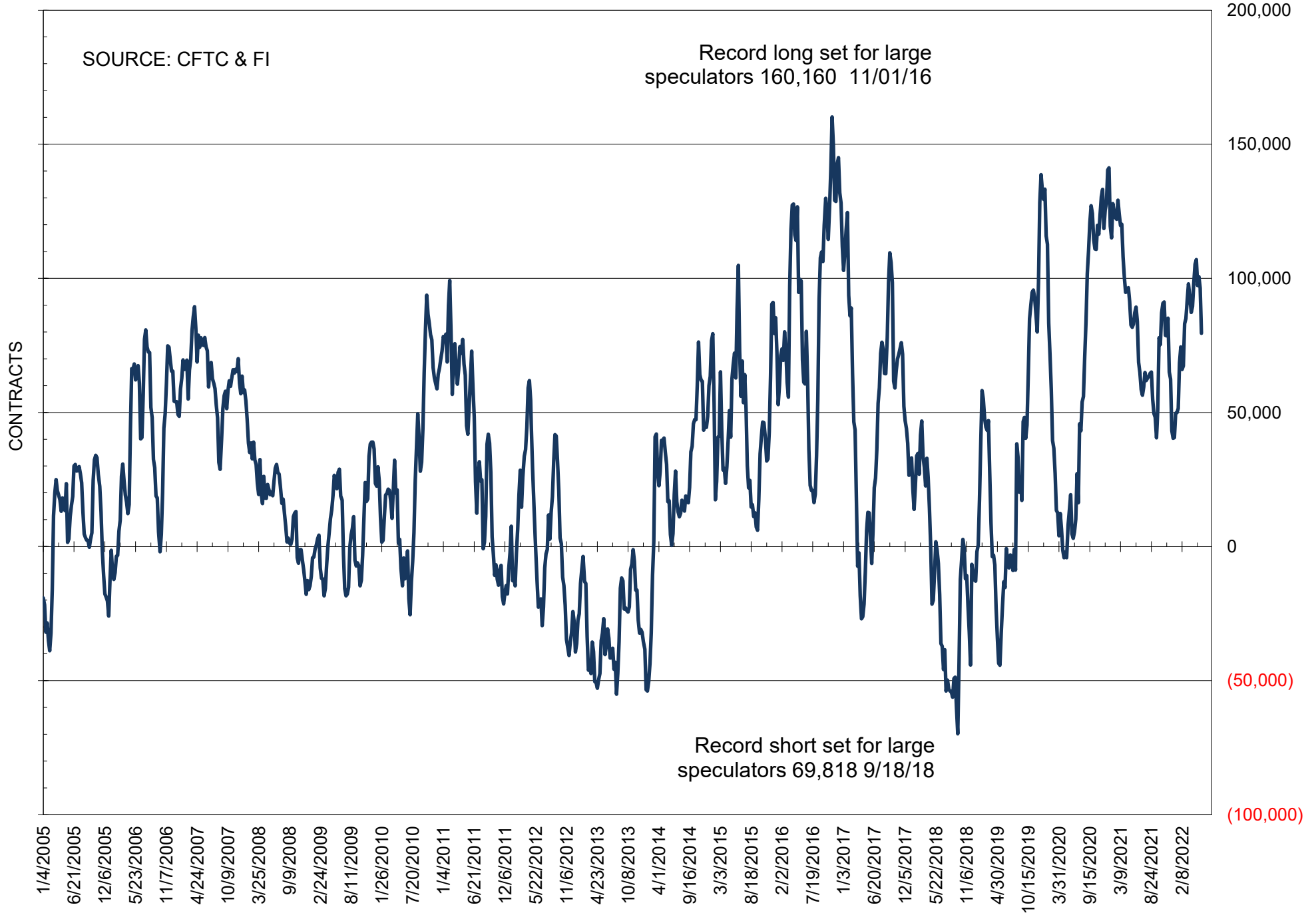
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYBEANS



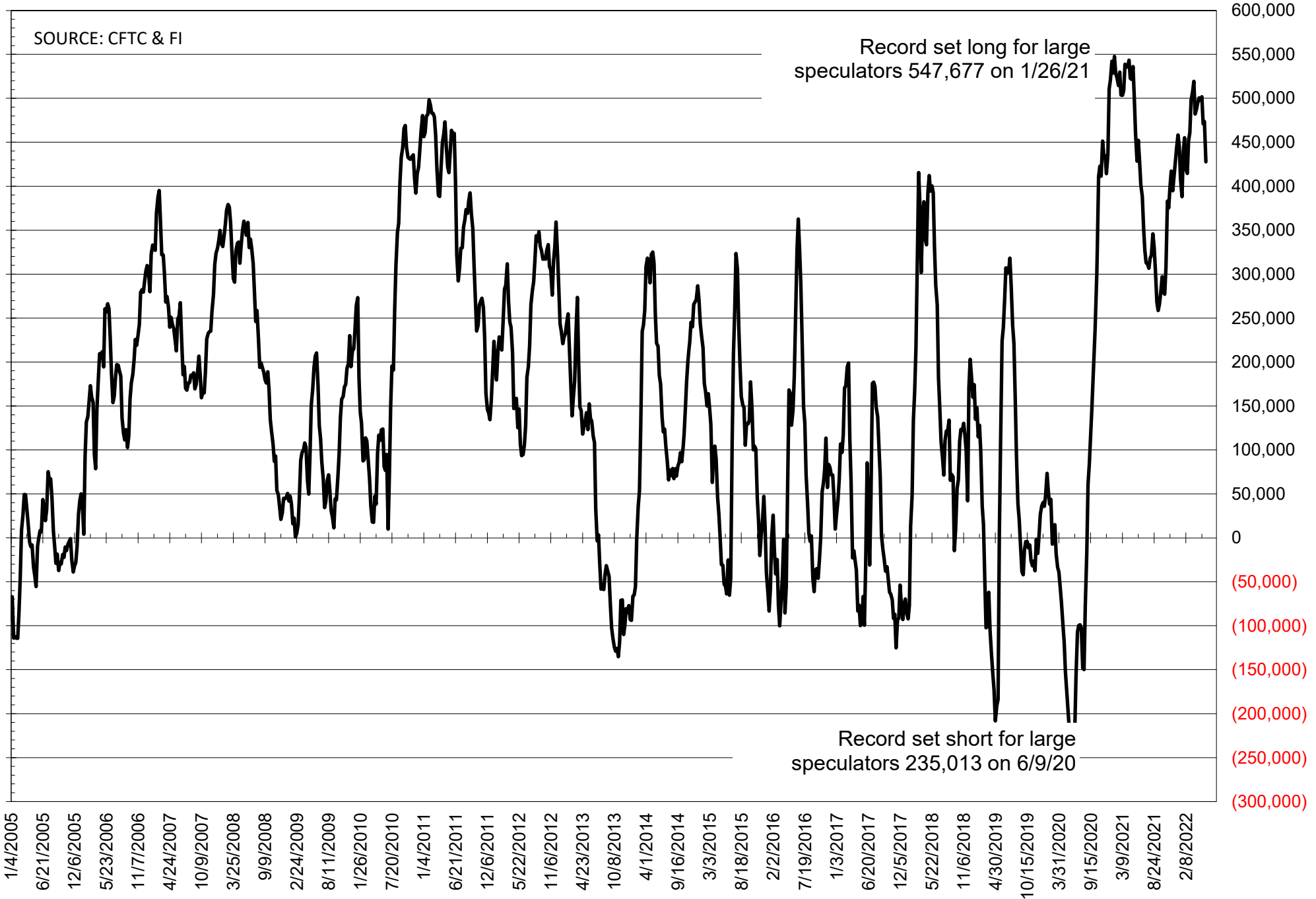
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYMEAL



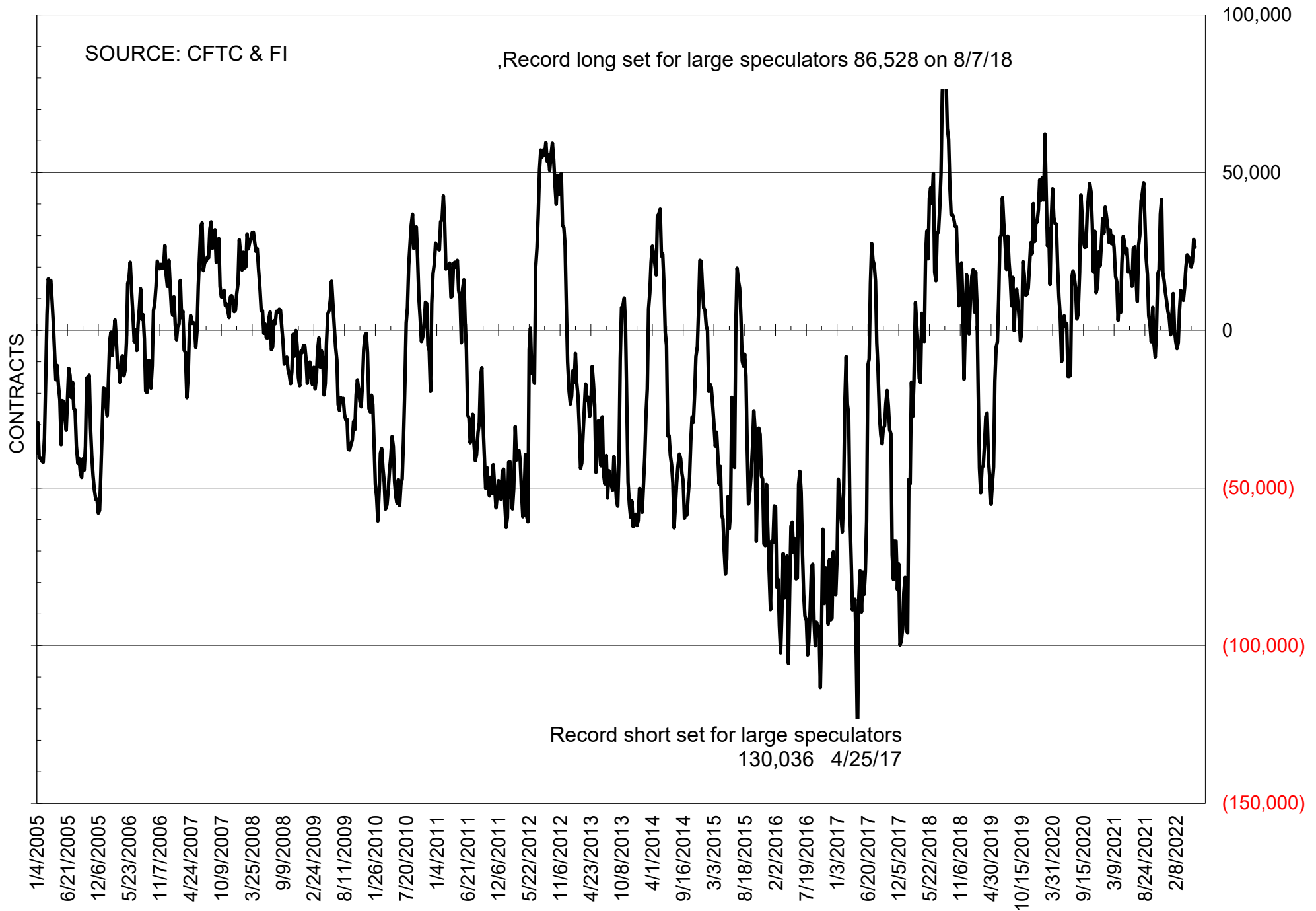
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYOIL



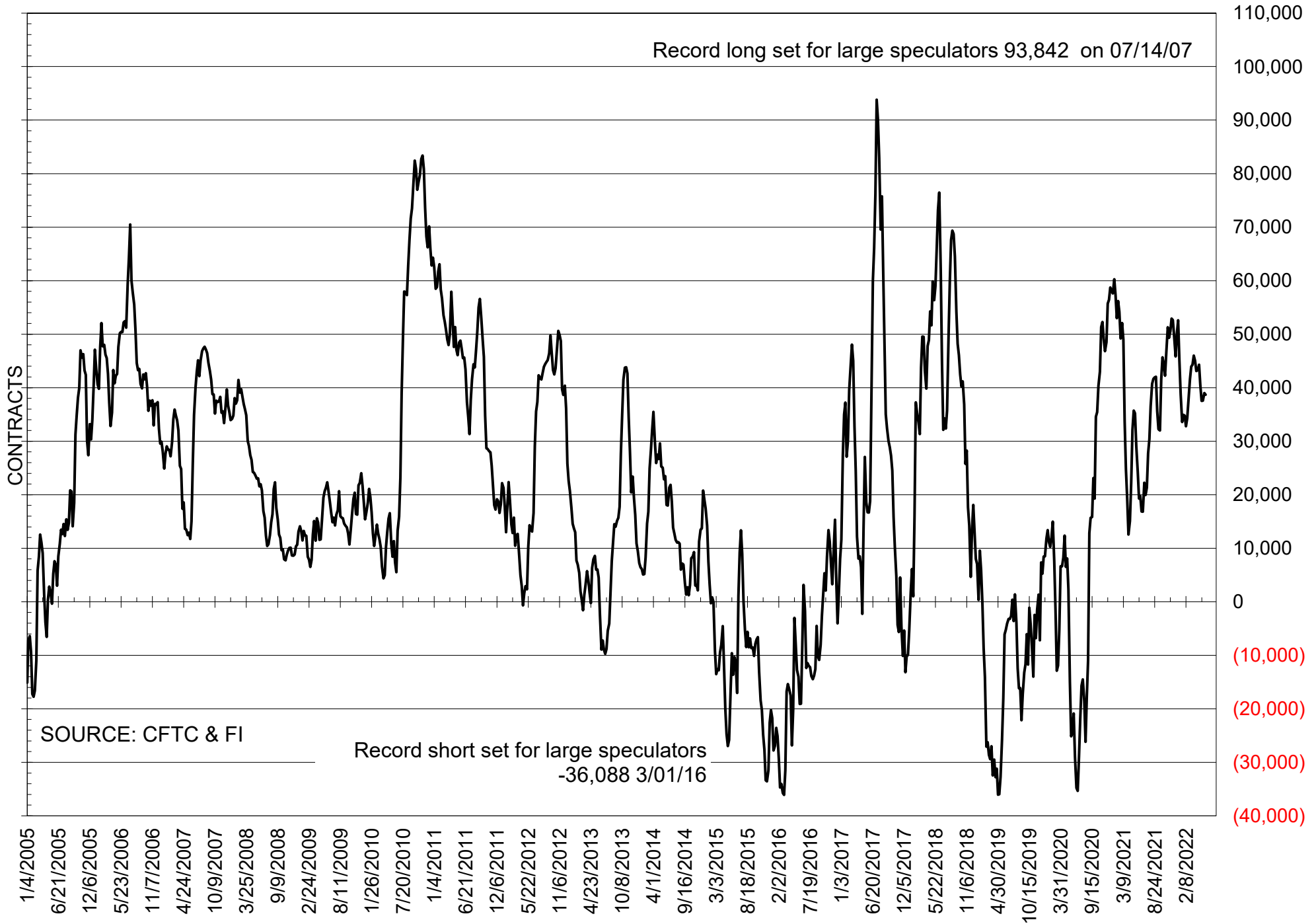
NET POSITION OF LARGE SPECULATORS IN CORN



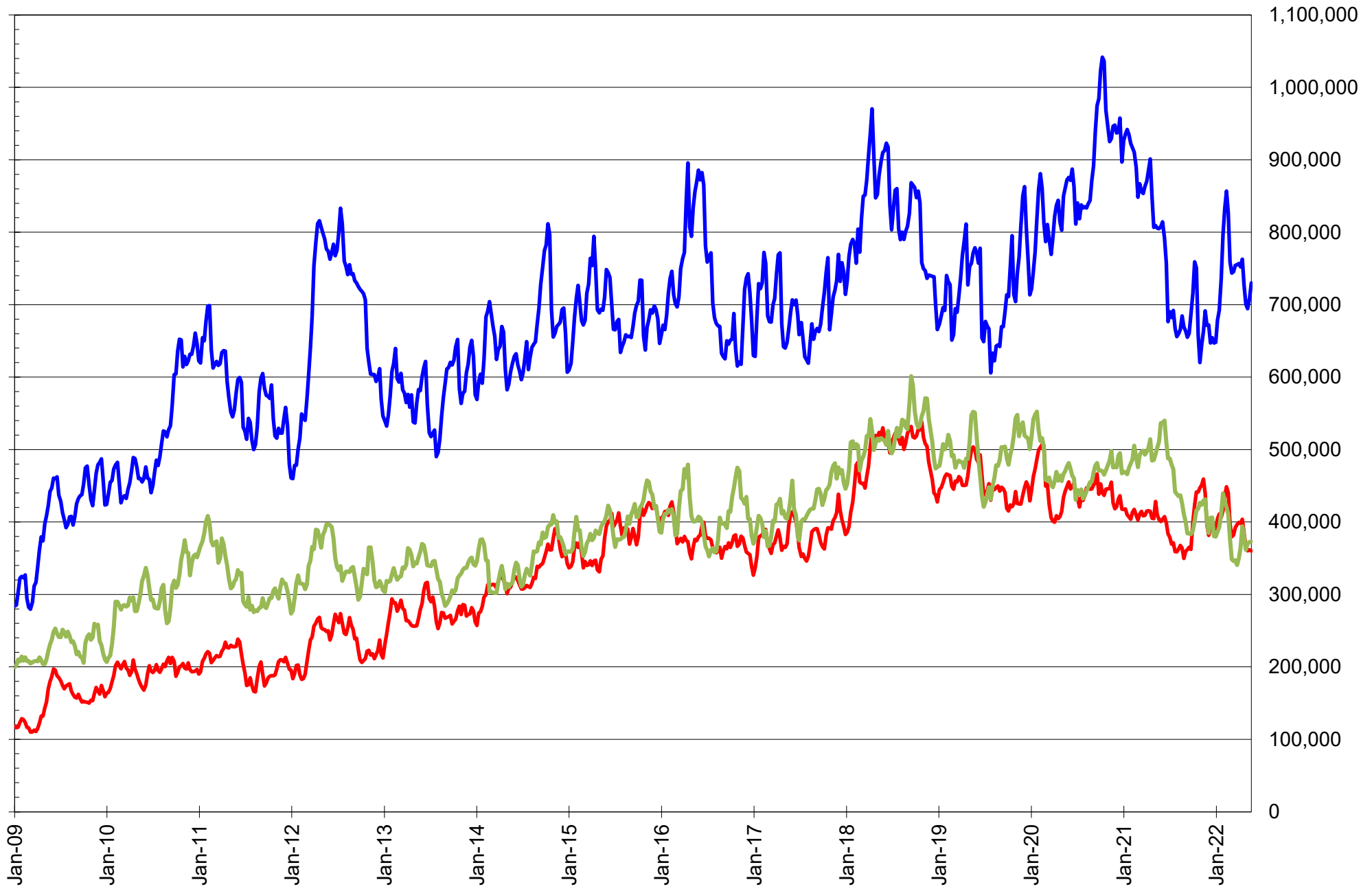
NET POSITION OF FUTURES ONLY LARGE SPECS IN CHICAGO WHEAT



NET POSITION OF LARGE SPECULATORS IN KANSAS CITY WHEAT



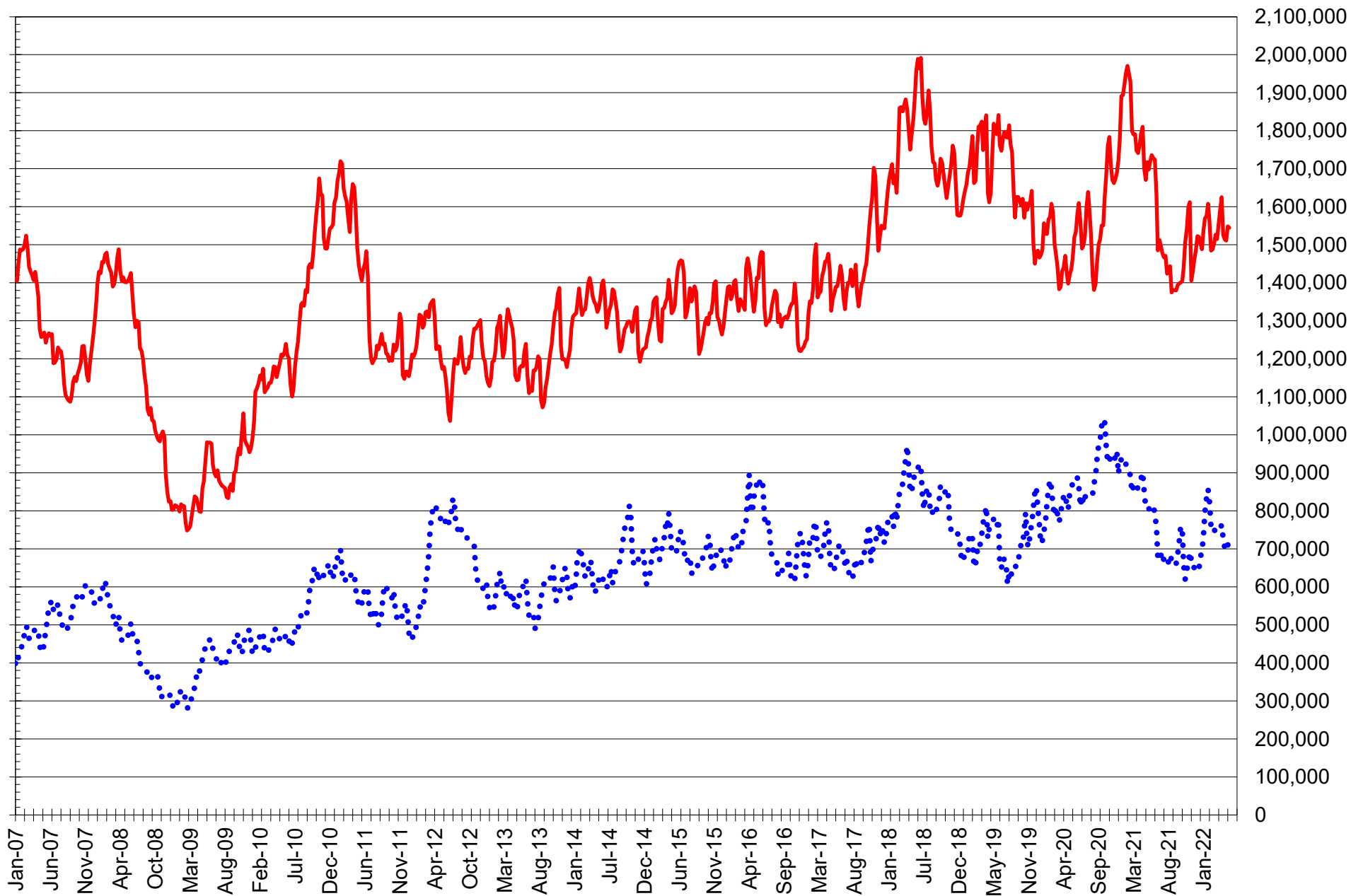
TOTAL OPEN INTEREST IN SOYBEANS, MEAL AND OIL, FUTURES ONLY



SOURCE: CFTC & FI

— SOYBEANS — SOYBEAN MEAL — SOYBEAN OIL

TOTAL OPEN INTEREST IN CORN AND SOYBEANS, FUTURES ONLY

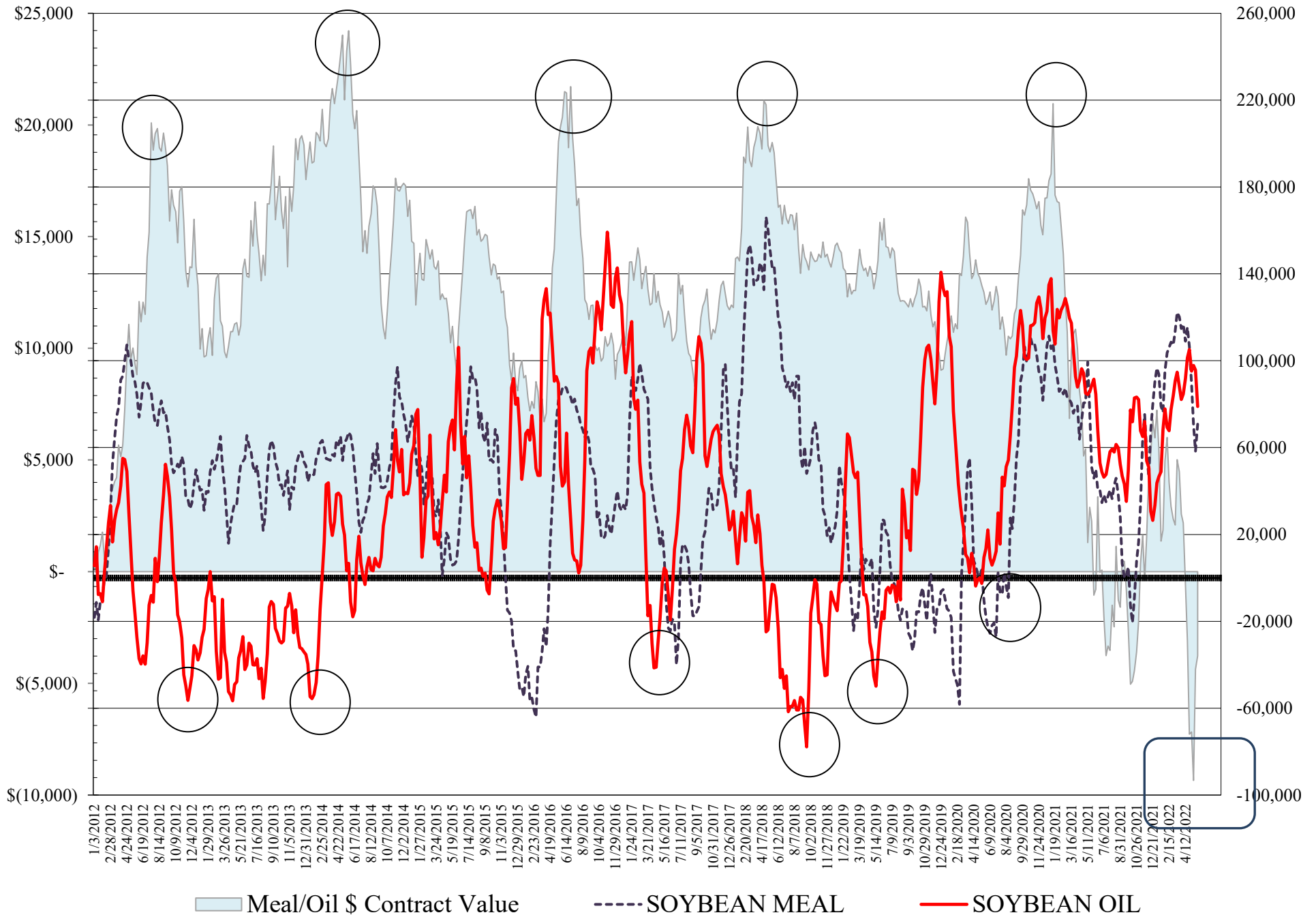


SOURCE: CFTC & FI

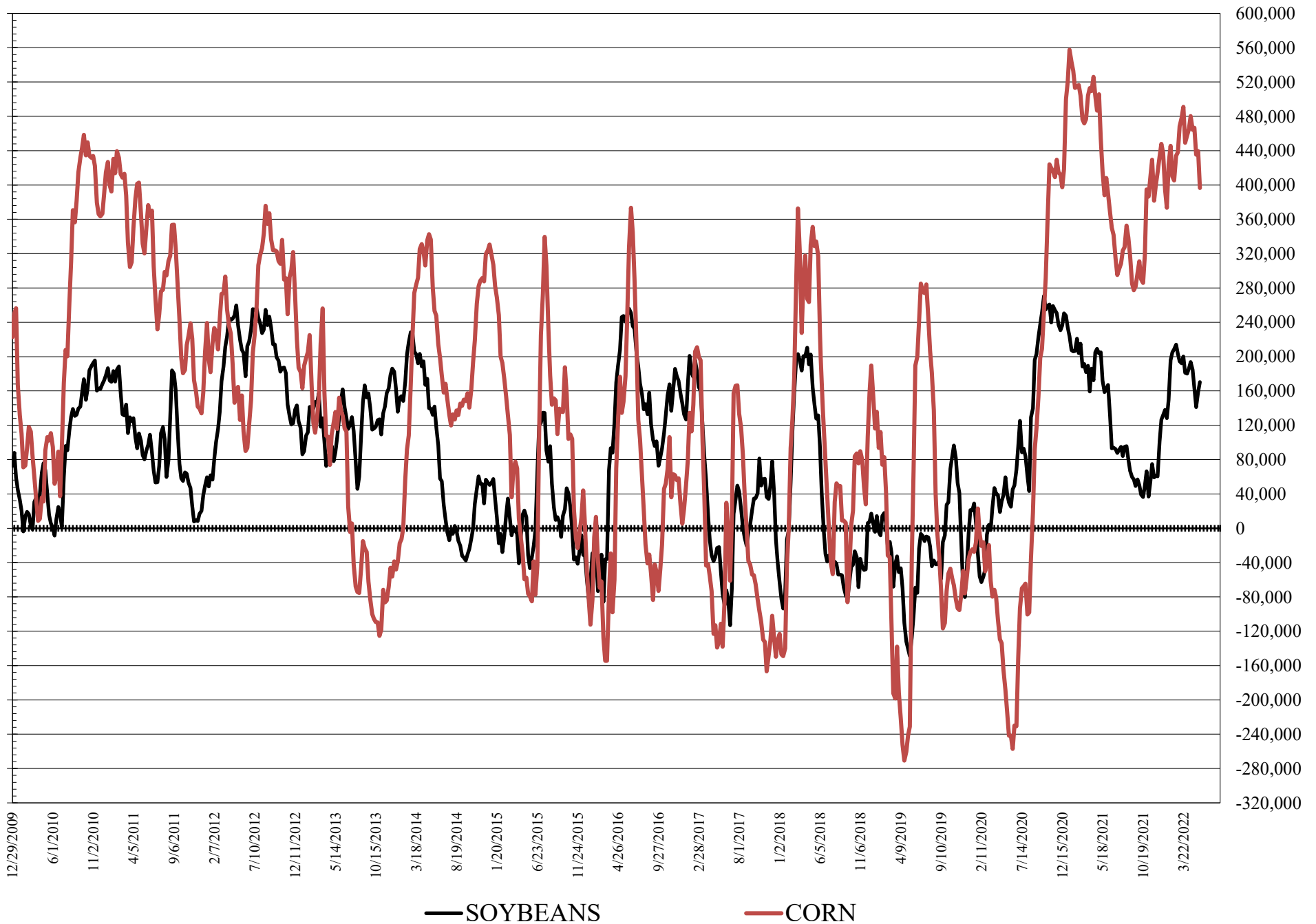
— CORN

•••• SOYBEANS

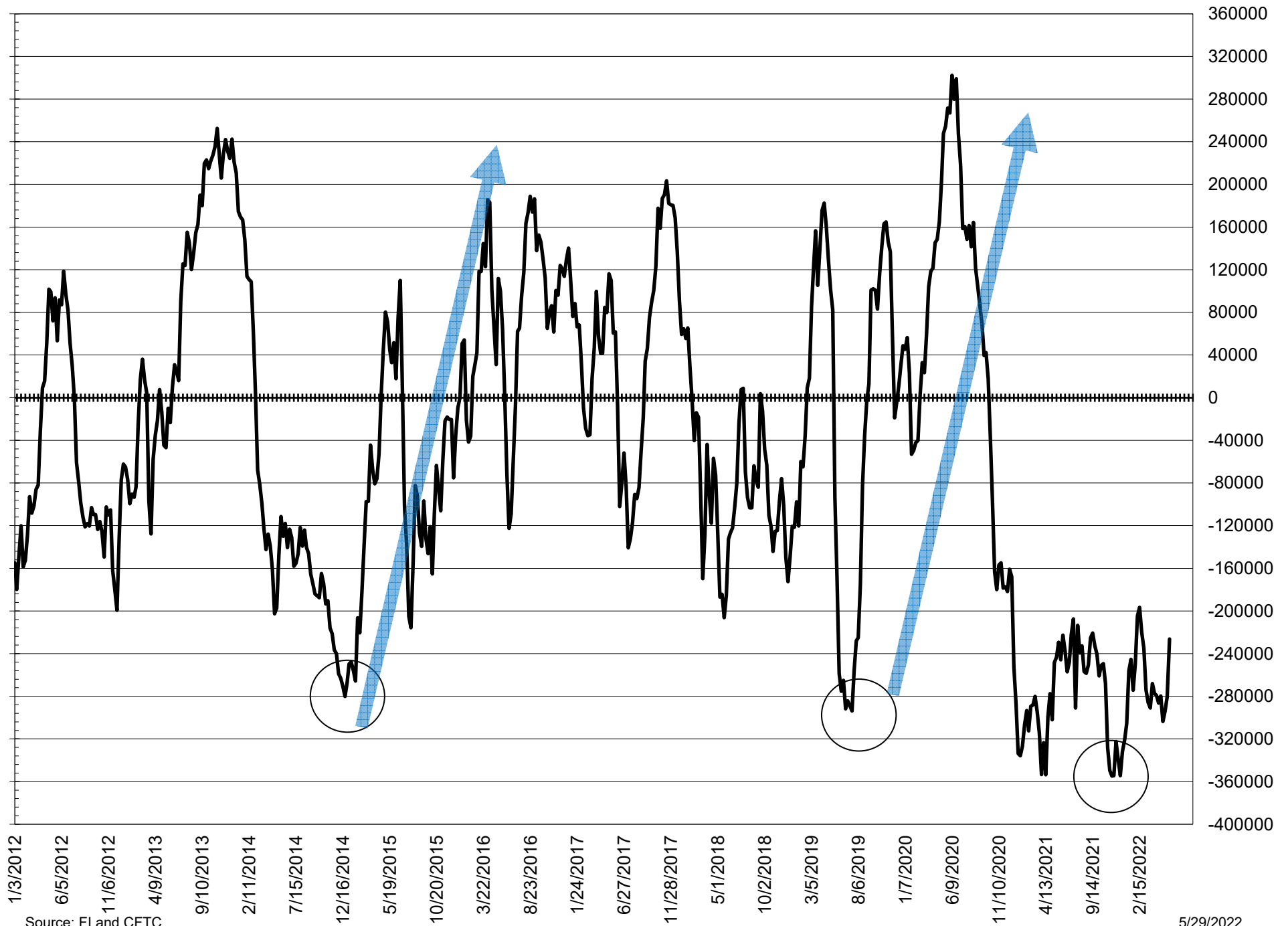
NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEAN MEAL AND SOYBEAN OIL



NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEANS AND CORN



NET POSITION FUTURES AND OPTIONS SPREAD OF LARGE SPECULATORS IN SOYBEANS MINUS CORN



Source: FI and CFTC

5/29/2022

**DISAGGREGATED COMMITMENT OF TRADERS
FUTURES ONLY NET POSITIONS
AS OF 05/24/2022
(IN THOUSAND CONTRACTS)**

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY			
	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May
	WHEAT											
Chicago	(87.0)	(94.3)	(86.5)	(84.4)	62.7	68.3	68.7	70.2	24.8	31.5	15.9	10.7
Kansas City	(67.9)	(69.8)	(68.6)	(69.8)	28.0	28.6	28.3	29.6	43.7	46.1	41.9	39.5
Minneapolis	(27.2)	(30.5)	(30.7)	(30.2)	0.7	0.8	0.7	0.7	15.1	18.0	18.3	18.6
All Wheat	(182.1)	(194.6)	(185.8)	(184.4)	91.4	97.6	97.7	100.5	83.6	95.6	76.1	68.8
CORN	(663.6)	(723.9)	(704.0)	(747.2)	291.1	299.1	288.7	296.0	267.5	312.4	313.4	327.8
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	(269.1)	(263.1)	(266.5)	(281.5)	110.0	106.1	118.8	116.2	158.5	142.0	126.6	148.0
SOY OIL	(185.5)	(203.7)	(204.1)	(195.8)	86.8	86.0	85.2	84.5	67.8	84.8	87.4	84.8
SOY MEAL	(198.4)	(190.4)	(200.0)	(214.7)	90.0	89.7	92.0	95.0	49.2	35.9	52.0	73.4

Managed % of OI				
Chicago W	8%	10%	5%	3%
Corn	17%	20%	21%	22%

	TOTAL OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE			
	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May
WHEAT												
Chicago	326,607	326,651	308,326	319,233	1.6	(2.7)	5.8	9.3	(2.0)	(2.8)	(3.9)	(5.8)
Kansas City	177,697	174,905	172,577	171,872	(5.1)	(7.1)	(4.4)	(2.0)	1.3	2.3	2.8	2.7
Minneapolis	74,892	75,684	74,673	71,220	5.7	6.3	6.8	6.2	5.6	5.4	4.9	4.7
All Wheat	579,196	577,240	555,576	562,325	2.2	(3.5)	8.2	13.5	4.9	4.9	3.8	1.6
CORN	1,544,885	1,548,438	1,510,783	1,513,880	160.4	161.4	157.5	174.1	(55.3)	(49.0)	(55.6)	(50.7)
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	729,900	709,144	694,454	700,856	29.9	41.6	48.1	42.4	(29.3)	(26.7)	(26.9)	(25.0)
SOY OIL	372,707	372,545	370,664	361,527	11.7	11.5	13.2	12.5	19.2	21.4	18.2	14.0
SOY MEAL	360,050	361,553	360,150	366,569	32.7	37.4	32.1	26.2	26.5	27.4	23.9	20.2

SOURCE: CFTC & FI

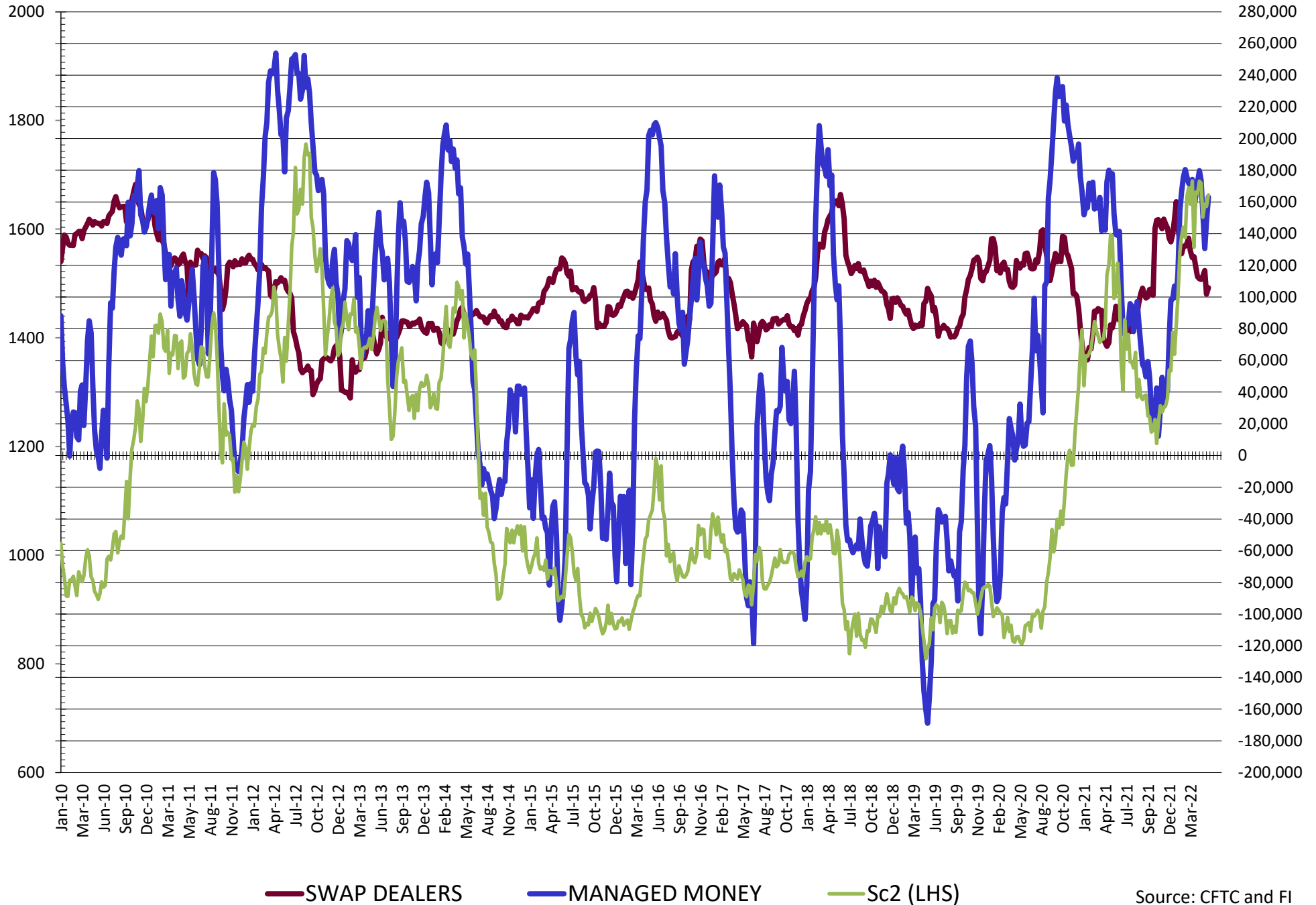
**DISAGGREGATED COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS
AS OF 05/24/2022
(IN THOUSAND CONTRACTS)**

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY			
	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May
	WHEAT											
Chicago	(92.0)	(95.4)	(88.8)	(87.0)	60.8	66.9	66.4	68.2	22.3	26.6	15.5	10.9
Kansas City	(68.8)	(71.5)	(68.9)	(69.3)	27.2	27.8	27.8	29.3	44.5	46.8	42.9	39.9
Minneapolis	(27.0)	(30.2)	(30.3)	(29.8)	0.8	0.8	0.7	0.8	15.2	18.2	18.3	18.6
All Wheat	(187.8)	(197.0)	(188.0)	(186.1)	88.8	95.4	94.9	98.3	82.0	91.6	76.7	69.4
CORN	(635.5)	(693.5)	(671.7)	(713.4)	284.4	289.7	282.4	286.2	291.5	339.7	338.6	353.5
OATS	0.0	0.0	#REF!	0.0	0.0	0.0	#REF!	0.0	0.0	0.0	#REF!	0.0
SOYBEANS	(245.8)	(233.5)	(229.4)	(249.7)	105.8	101.8	116.7	113.2	163.1	147.3	130.7	153.3
SOY OIL	(184.8)	(202.7)	(201.8)	(194.5)	86.4	85.5	85.6	84.9	69.0	86.2	88.4	85.6
SOY MEAL	(190.3)	(180.1)	(190.5)	(208.2)	90.0	90.9	93.4	95.6	49.2	35.9	52.3	73.8

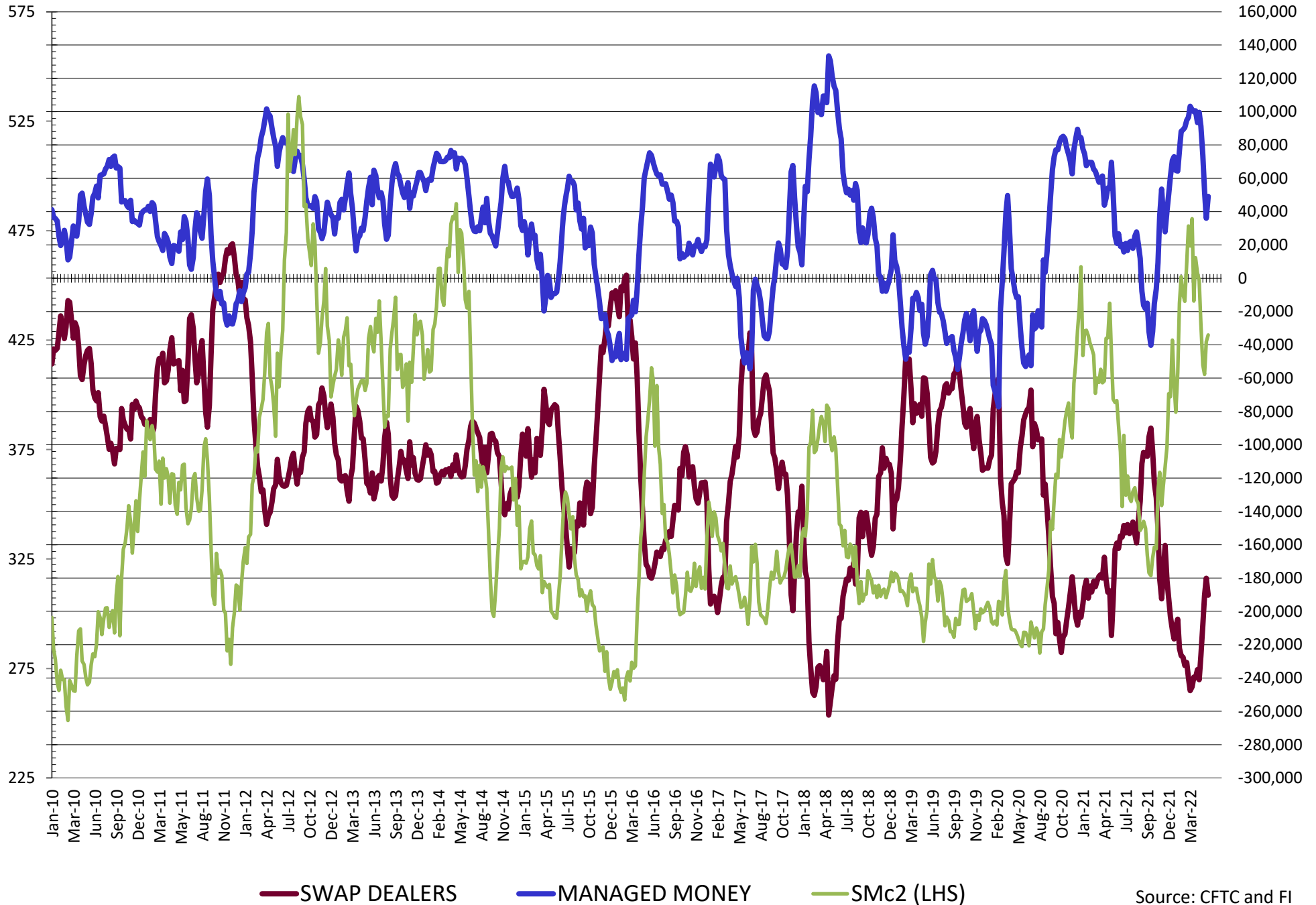
	TOTAL OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE			
	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May
	WHEAT											
Chicago	453,693	483,434	424,000	425,804	10.9	4.8	10.5	13.5	(1.9)	(2.9)	(3.7)	(5.6)
Kansas City	203,755	204,633	197,589	193,800	(4.1)	(5.4)	(4.7)	(2.2)	1.1	2.3	2.9	2.3
Minneapolis	78,292	78,982	77,191	73,495	5.2	5.7	6.3	5.6	5.8	5.5	5.1	4.9
All Wheat	735,740	767,049	698,780	693,099	12.0	5.2	12.1	16.8	5.0	4.9	4.2	1.5
CORN	2,188,145	2,256,288	2,168,588	2,172,898	105.2	99.7	96.8	113.0	(45.6)	(35.5)	(35.5)	(35.5)
OATS	0	0	#REF!	0	0.0	0.0	#REF!	0.0	0.0	0.0	#REF!	0.0
SOYBEANS	932,993	920,248	895,823	888,673	7.3	11.5	10.6	9.6	(30.3)	(27.1)	(28.5)	(26.3)
SOY OIL	436,457	447,084	437,582	425,185	9.9	9.4	9.4	9.5	19.5	21.5	18.4	14.4
SOY MEAL	405,915	413,267	409,858	410,282	21.6	22.4	18.2	15.6	29.6	30.8	26.6	23.1

SOURCE: CFTC & FI

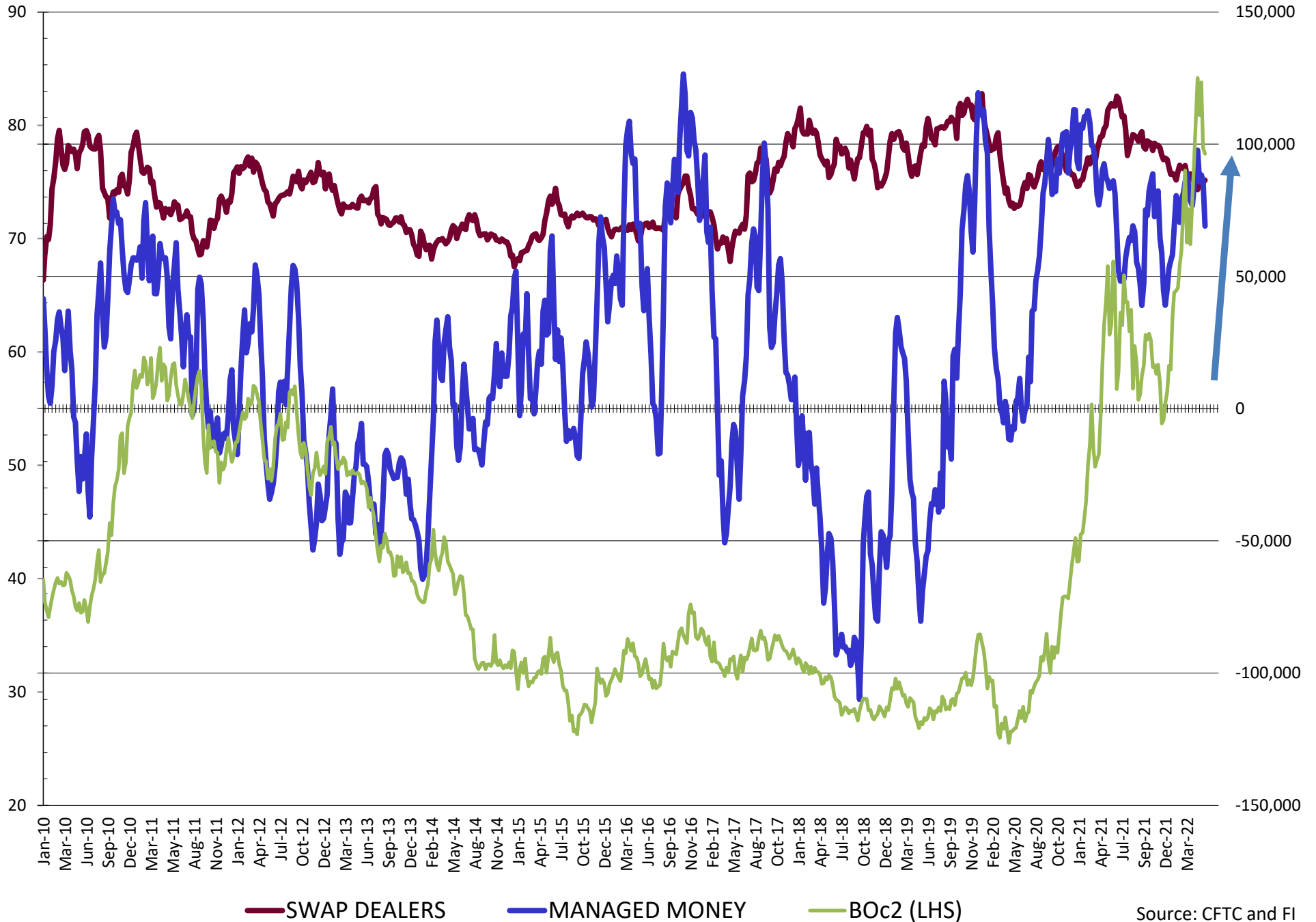
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEANS



NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN MEAL

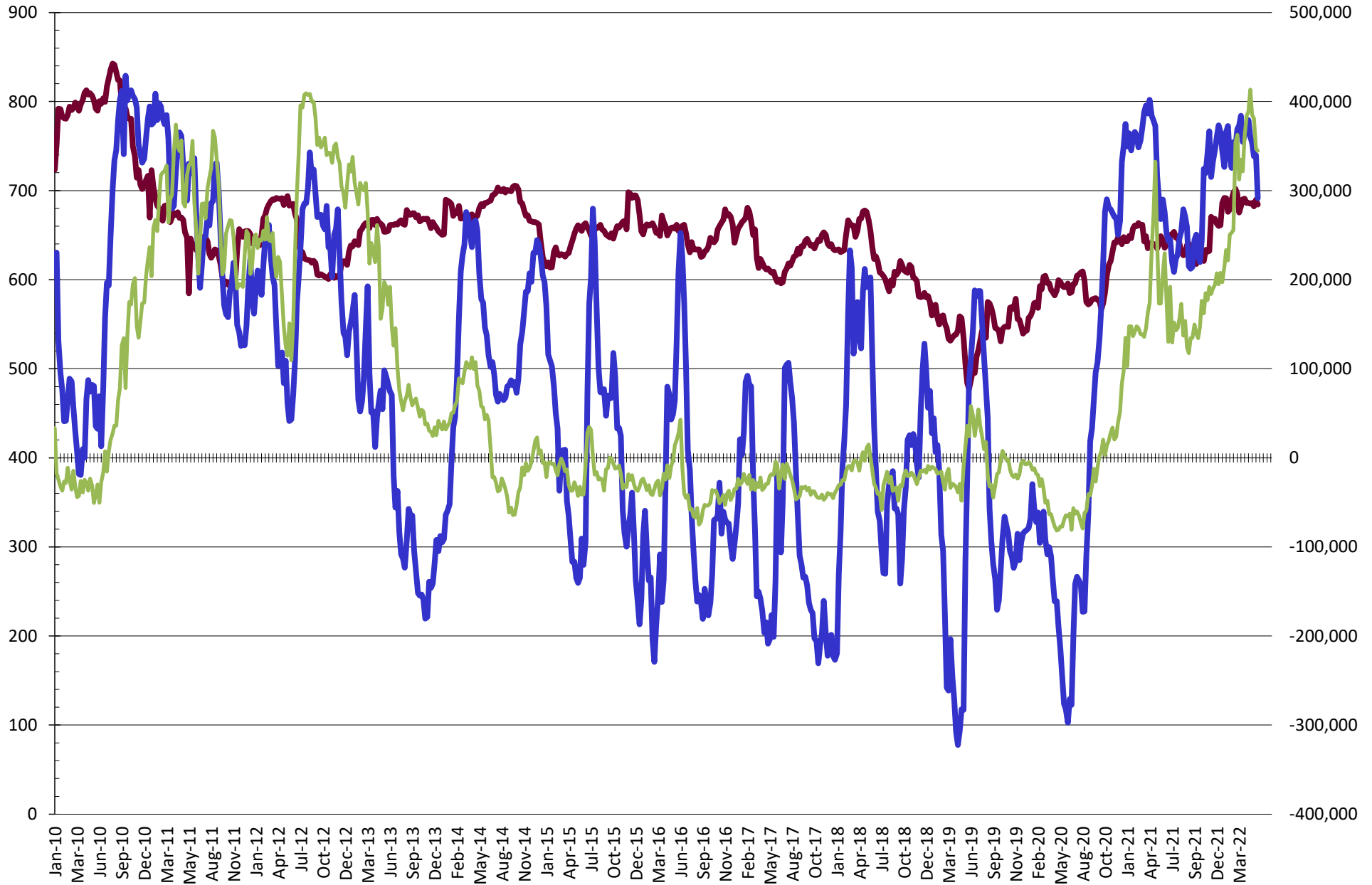


NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN OIL



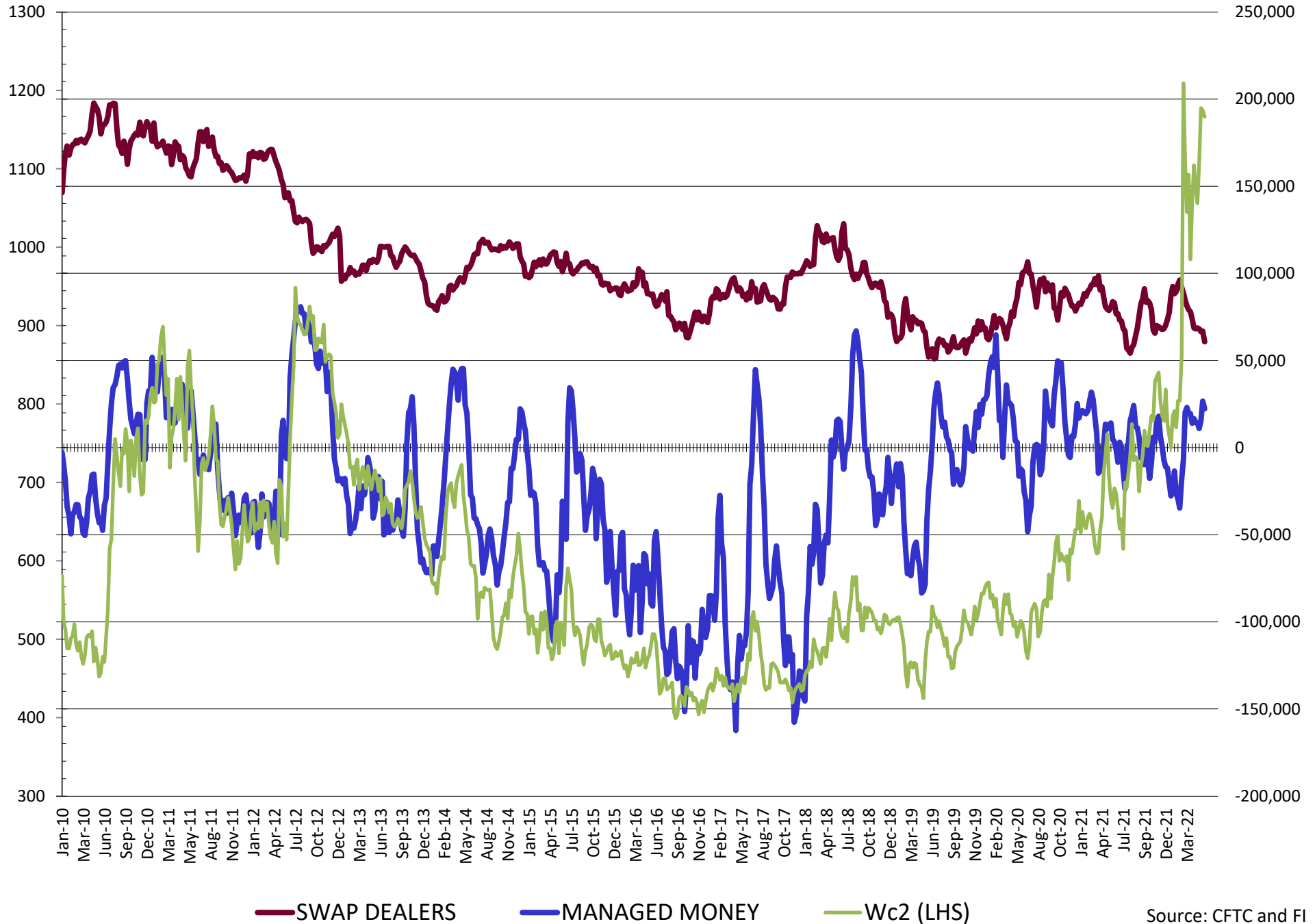
Source: CFTC and FI
5/29/2022

NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CORN

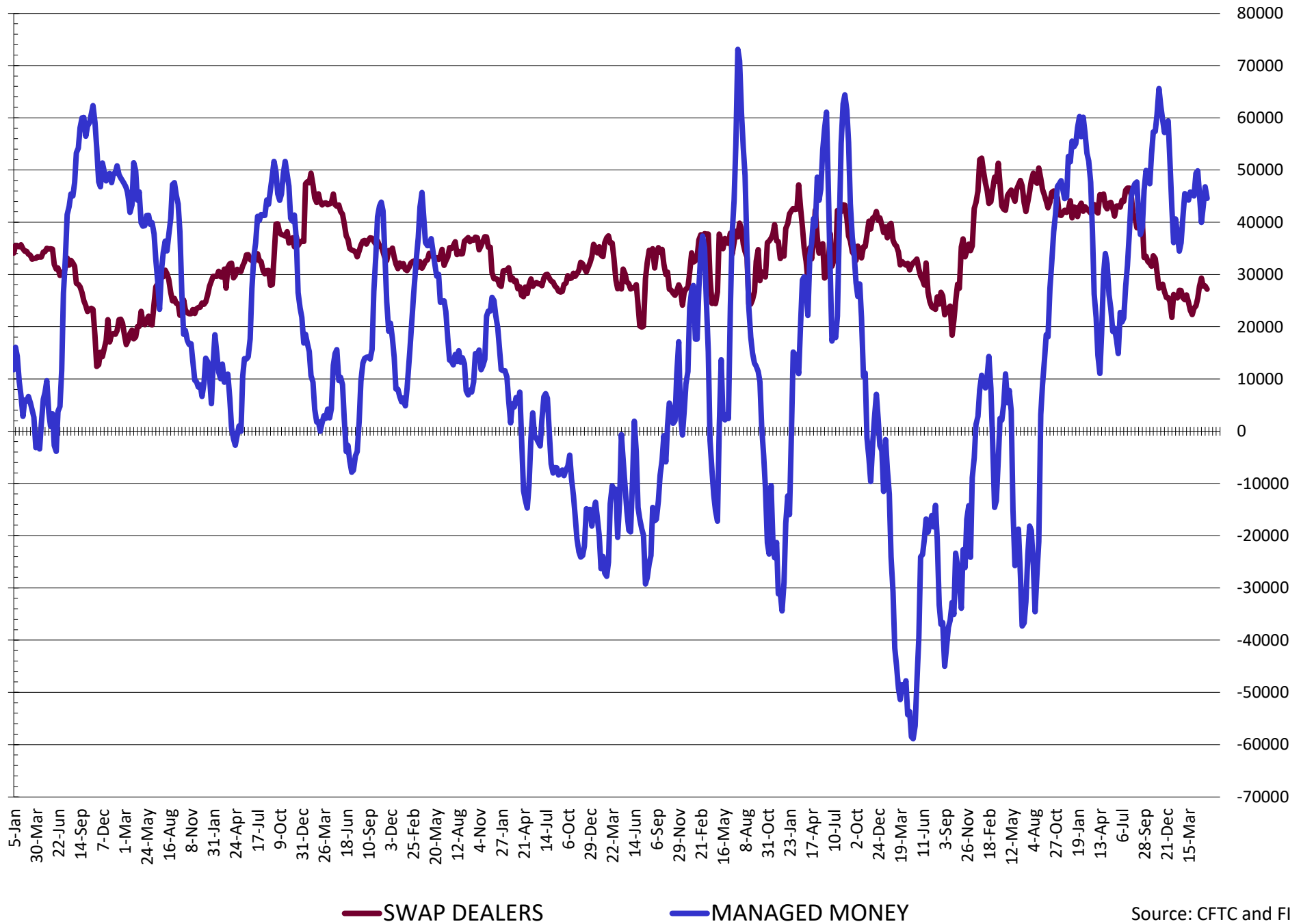


— SWAP DEALERS
 — MANAGED MONEY
 — Cc2 (LHS)

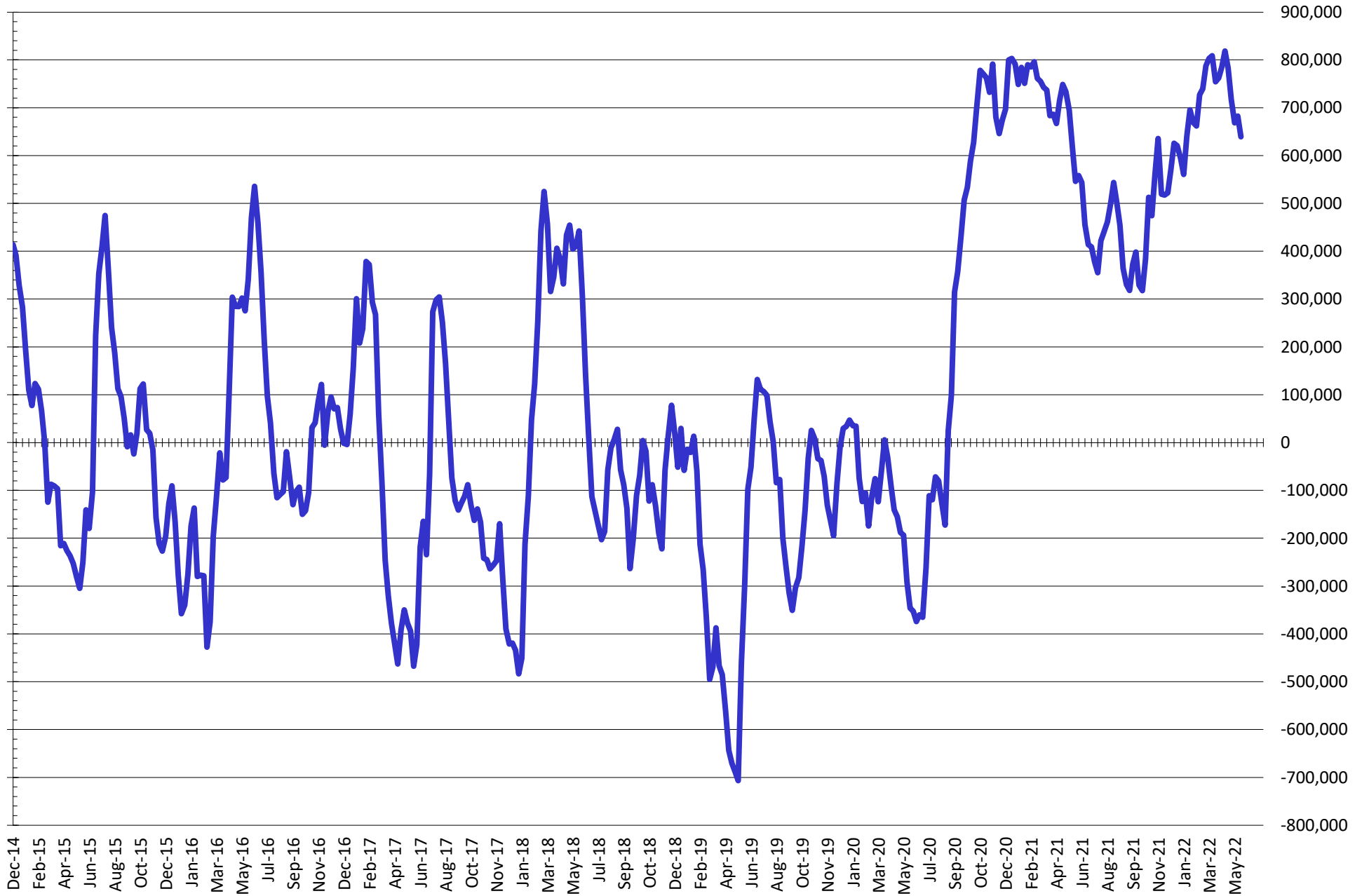
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CHICAGO WHEAT



NET POSITION FUTURES AND OPTIONS OF SWAP DEALERS AND MANAGED FUNDS IN KANSAS WHEAT



NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



— Net Managed Money

Source: CFTC and FI
5/29/2022

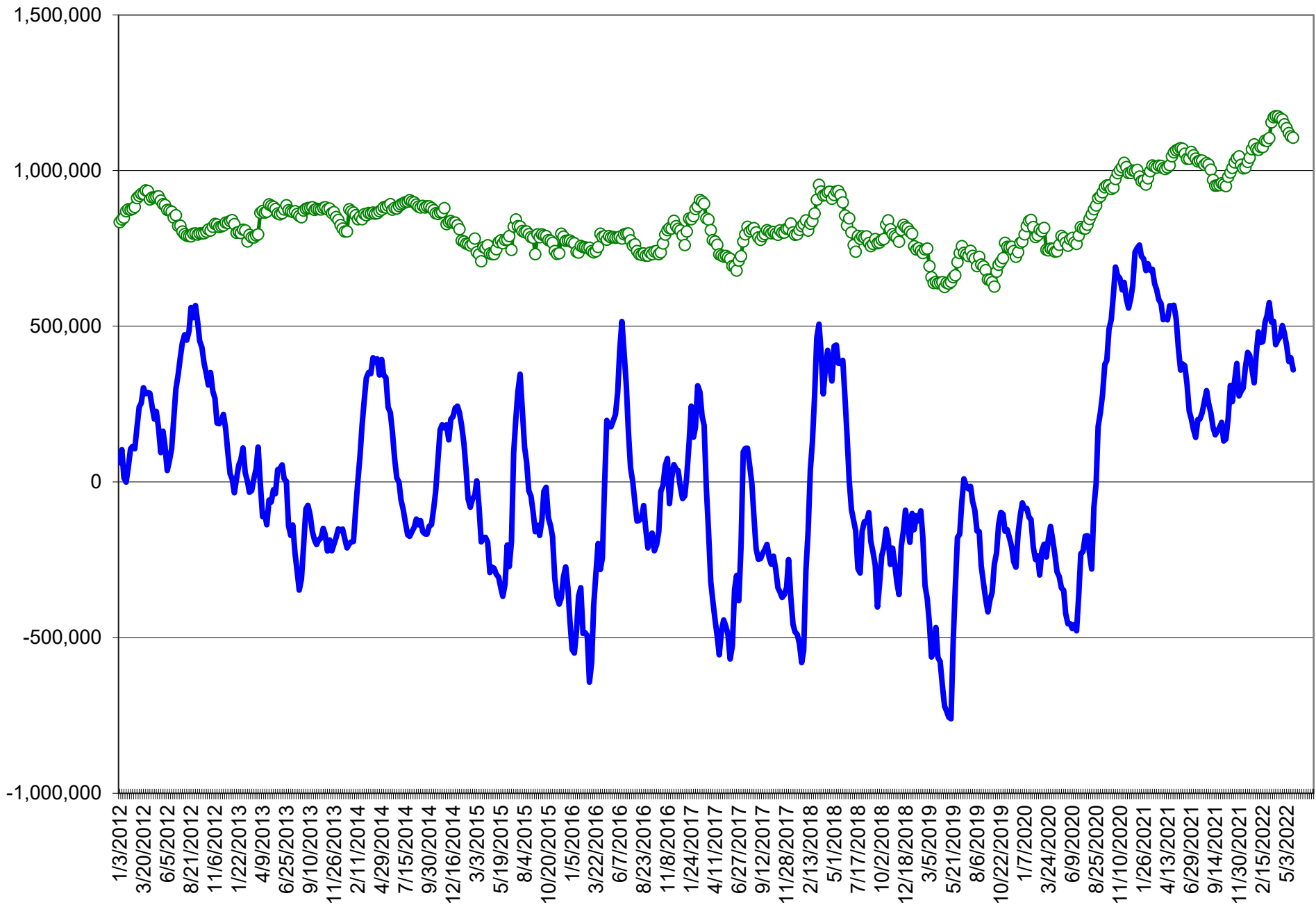
COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS (INDEX BROKEN OUT)
AS OF 05/24/2022
(IN THOUSAND CONTRACTS)

	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May
	WHEAT											
Chicago	(119.8)	(121.2)	(114.3)	(111.9)	(31.6)	(32.1)	(35.7)	(37.9)	(1.9)	(2.9)	(3.7)	(5.6)
Kansas City	(77.4)	(79.7)	(76.9)	(76.7)	12.4	12.3	9.5	8.1	1.1	2.3	2.9	2.3
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	(197.2)	(201.0)	(191.2)	(188.6)	(19.2)	(19.8)	(26.2)	(29.8)	(0.8)	(0.6)	(0.9)	(3.3)
CORN	(635.7)	(698.1)	(685.0)	(719.6)	204.5	250.7	249.3	276.8	(45.6)	(35.5)	(46.1)	(39.4)
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	(249.2)	(236.6)	(227.0)	(249.3)	90.0	82.2	65.9	80.6	(30.3)	(27.1)	(28.5)	(26.3)
SOY OIL	(178.3)	(196.5)	(196.5)	(190.3)	48.5	62.4	64.3	61.4	19.5	21.5	18.4	14.4
SOY MEAL	(176.8)	(165.5)	(176.5)	(195.6)	35.6	23.0	33.1	49.7	29.6	30.8	26.6	23.1

	TOTAL OPEN INTEREST				(INDEX) COMMERCIAL INDEX TRADERS				(INDEX) % NET OF TOTAL OPEN INTEREST			
	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May	24-May	17-May	10-May	3-May
	WHEAT											
Chicago	453,693	483,434	424,000	425,804	153.3	156.2	153.8	155.4	33.8%	32.3%	36.3%	36.5%
Kansas City	203,755	204,633	197,589	193,800	63.9	65.1	64.6	66.3	31.3%	31.8%	32.7%	34.2%
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	657,448	688,067	621,589	619,604	217.2	221.3	218.3	221.8	33.0%	32.2%	35.1%	35.8%
CORN	2,188,145	2,256,288	2,168,588	2,172,898	476.8	482.9	481.8	482.2	21.8%	21.4%	22.2%	22.2%
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	932,993	920,248	895,823	888,673	189.5	181.4	189.6	195.0	20.3%	19.7%	21.2%	21.9%
SOY OIL	436,457	447,084	437,582	425,185	110.2	112.6	113.8	114.5	25.3%	25.2%	26.0%	26.9%
SOY MEAL	405,915	413,267	409,858	410,282	111.7	111.6	116.8	122.8	27.5%	27.0%	28.5%	29.9%

SOURCE: CFTC & FI

NET POSITION FUTURES AND OPTIONS OF SPECULATORS AND INDEX FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



Source: CFTC and FI

○ Net Index

— Net Speculator

Traditional Daily Estimate of Funds 5/24/22

	(Neg)-"Short"	Pos-"Long"			
Actual less Est.	(8.9)	5.8	46.5	(2.4)	(6.8)
	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	427.8	188.4	26.3	81.9	79.5
25-May	(4.0)	(7.0)	(5.0)	(3.0)	(5.0)
26-May	(25.0)	18.0	(4.0)	3.0	5.0
27-May	13.0	3.0	6.0	2.5	(3.0)
30-May					
31-May					
FI Est. of Futures Only 5/24/22	411.8	202.4	23.3	84.4	76.5
FI Est. Futures & Options	380.6	184.4	30.1	73.2	75.9
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds 5/24/22

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	267.5	158.5	24.8	49.2	67.8
Latest CFTC F&O	291.5	163.1	22.3	49.2	69.0
FI Est. Managed Fut. Only	251	173	22	52	65
FI Est. Managed Money F&O	275	177	19	52	66

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	476.8	189.5	153.3	NA	110.2
Change From Previous Week	(6.2)	8.1	(2.9)	NA	(2.4)

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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