



Good morning.

Fundamental news for the agriculture markets is light. Geopolitical developments and global weather are in focus. Quiet morning with soybeans and meal slightly lower and soybean oil a little higher. WTI is higher and USD lower. Grains are lower on hope Black Sea exports will gradually increase.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	299	139	(27)	44	71

Prices as 5/26/22 8:15 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
JUL2	1678.00	(3.00)	11618	JUL2	421.70	(2.50)	3217	JUL2	78.97	0.05	5461
AUG2	1620.50	0.00	1828	AUG2	416.10	(2.80)	1456	AUG2	77.01	0.11	2012
SEP2	1547.50	(1.75)	784	SEP2	410.20	(2.70)	232	SEP2	75.86	0.17	761
NOV2	1511.50	(1.25)	7796	OCT2	403.80	(2.50)	202	OCT2	74.88	0.19	622
JAN3	1516.75	(0.50)	1578	DEC2	404.90	(2.40)	1009	DEC2	74.35	0.09	1641
MAR3	1511.75	(0.50)	1270	JAN3	403.20	(2.90)	445	JAN3	73.73	0.09	358
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
JUL2	761.50	(10.75)	17804	JUL2	673.75	(7.00)	18	JUL2	1131.50	(16.75)	11883
SEP2	729.75	(10.00)	5285	SEP2	621.75	(4.50)	1	SEP2	1140.25	(16.50)	4294
DEC2	714.50	(8.75)	14717	DEC2	612.00	(5.25)	1	DEC2	1147.00	(16.50)	2653
MAR3	718.00	(9.00)	1758	MAR3	614.75	0.00	0	MAR3	1150.00	(16.25)	878
MAY3	717.75	(8.75)	558	MAY3	611.00	0.00	0	MAY3	1135.75	(17.00)	329
JUL3	712.25	(8.50)	499	JUL3	610.75	0.00	0	JUL3	1075.75	(21.50)	478
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
JUL2	1221.00	(12.25)	3036	SEP2	403.75	(0.75)	8504	JUL2	1150.10	(3.50)	182
SEP2	1226.00	(12.25)	1447	DEC2	396.75	(1.00)	6496	NOV2	1054.20	0.10	182
DEC2	1230.50	(13.75)	839	MAR3	393.00	(1.00)	967	JAN3	1058.40	(1.70)	182
MAR3	1232.25	(12.75)	294	MAY3	390.25	(1.25)	699	MAR3	0.00	0.00	182

Soy/Corn Ratio X/Z 2022 2.1125

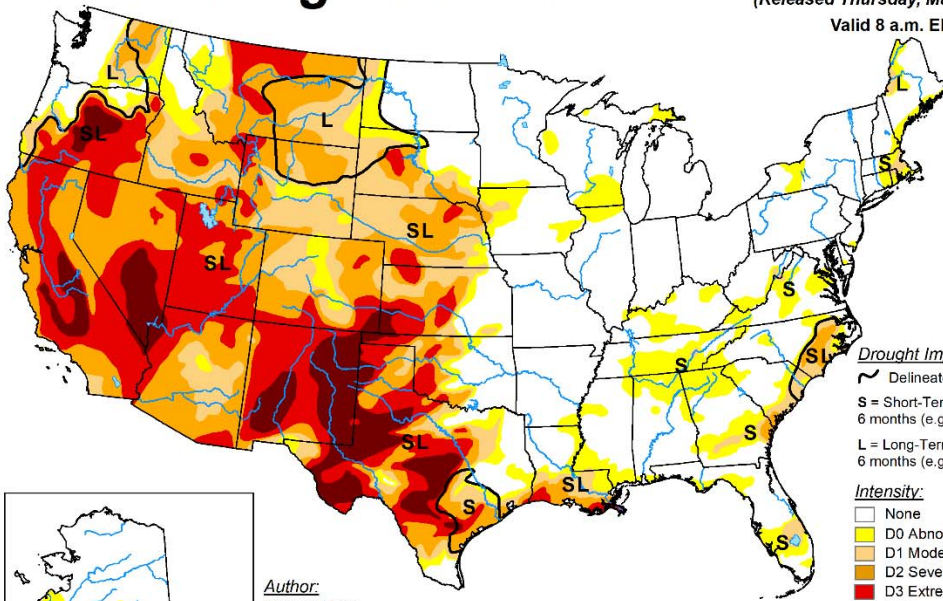
Source: FI and Reuters

Weather

51% of the US mainland is experiencing drought, compared to 53% last week.

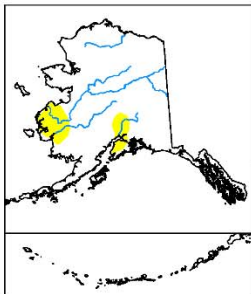
U.S. Drought Monitor

May 24, 2022
 (Released Thursday, May. 26, 2022)
 Valid 8 a.m. EDT

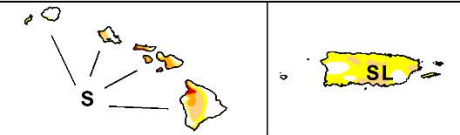


Drought Impact Types:
 ~ Delineates dominant impacts
 S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
 L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:
 None
 D0 Abnormally Dry
 D1 Moderate Drought
 D2 Severe Drought
 D3 Extreme Drought
 D4 Exceptional Drought



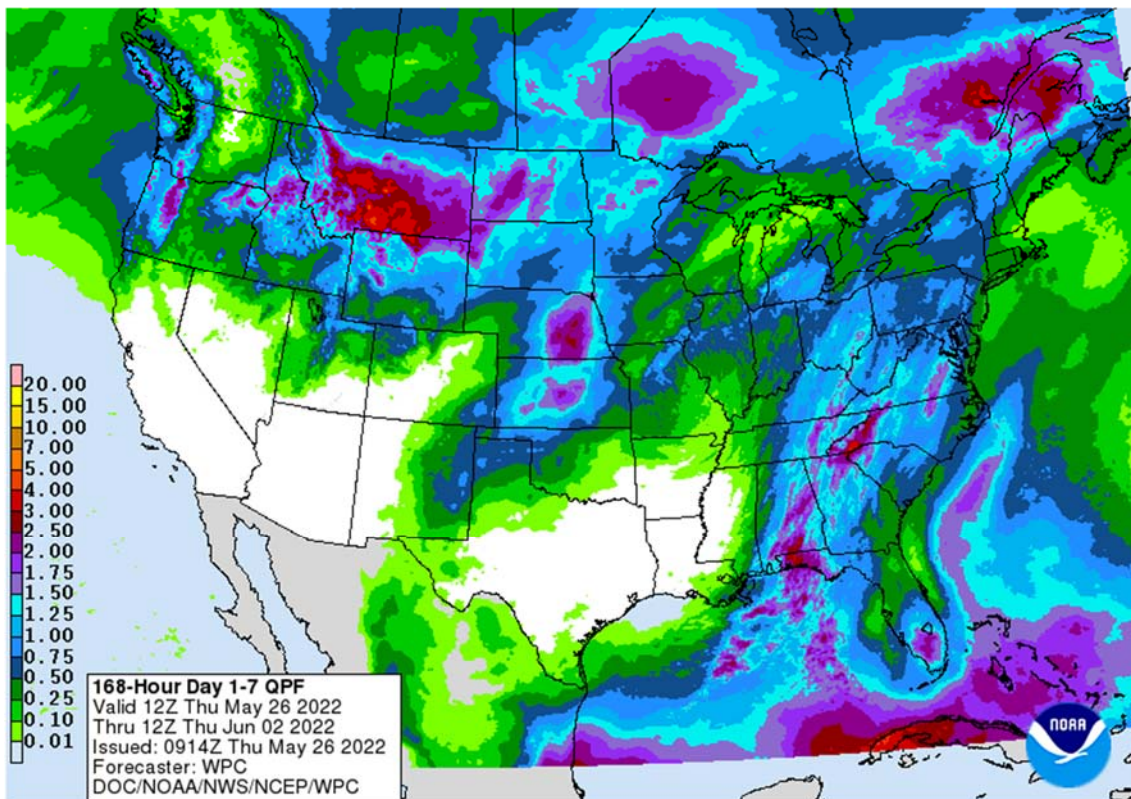
Author:
 Richard Heim
 NCEI/NOAA



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu



168-Hour Day 1-7 QPF
 Valid 12Z Thu May 26 2022
 Thru 12Z Thu Jun 02 2022
 Issued: 0914Z Thu May 26 2022
 Forecaster: WPC
 DOC/NOAA/NWS/NCEP/WPC

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World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR MAY 26, 2022

- France will continue to struggle for meaningful moisture. A few showers may occur during mid-week next week and again late in the first week of June, but resulting rainfall may not be enough to seriously improve the moisture profile
- Other areas in Europe will see a better mix of weather, although dryness will continue in Spain and less than usual precipitation will fall in the U.K.
- Some relief is expected from dryness in southeastern Europe
- Western and northern Russia will continue wet biased over the next ten days
- North China Plain will continue dry biased for at least the next ten days and soil moisture is becoming depleted raising concern about rain-fed summer crops, but there is still plenty of time for improvement
- Southern and northeastern China will remain wet
- Australia will see a good mix of weather for planting wheat, barley and canola
- India's pre-monsoonal showers and thunderstorms will occur normally over the next ten days
- No changes in South America today
 - Argentina will be cold with an ongoing need for moisture in western wheat areas
 - Southern Brazil, northeastern Argentina and Paraguay will be wet biased for a while maintaining moisture abundance in wheat and late season grain areas
 - coffee, citrus and sugarcane areas are facing no threat of damaging cold anytime soon
 - Coolness from Argentina will eventually reach into southern Brazil in about ten days, but early indications suggest no serious threat to Safrinha crops
- U.S. weather looks favorably mixed with alternating periods of rain and sunshine in most major crop areas
 - Next week's high pressure ridge in the eastern U.S. is unlikely to persist for very long and the short term bout of sunshine and warm weather will be excellent for field progress and crop development
 - Less frequent rain in the southwestern Plains will be welcome over the next two weeks, although precipitation will still occur to support some of the dryland crops; including cotton, corn and sorghum in West Texas

Source: World Weather Inc.

Bloomberg Ag Calendar

Thursday, May 26:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- USDA releases World Sugar Markets and Trade outlook
- Russian grain forum starts in Sochi
- HOLIDAY: France, Germany, Indonesia

Friday, May 27:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	0
Soybean Meal	0	0
Soybean Oil	0	98
Corn	0	0
Oats	0	23
Chicago Wheat	0	1,010
KC Wheat	0	139
Rice	0	1,325
Ethanol	0	0

Source: CBOT, Reuters and FI

*Previous day data as of 5/25/2022

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jul 22</i>	294,905	(3,261)	735,493	5,493
<i>Soy Oil</i>	<i>BOv1</i>	<i>Jul 22</i>	132,366	(4,674)	372,855	146
<i>Soy Meal</i>	<i>SMv1</i>	<i>Jul 22</i>	139,269	(3,107)	359,826	(225)
<i>Corn</i>	<i>Cv1</i>	<i>Jul 22</i>	565,986	(7,577)	1,546,373	1,099
<i>Oats</i>	<i>Oc1</i>	<i>Jul 22</i>	1,753	(25)	2,954	9
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Jul 22</i>	157,967	(1,697)	327,172	267
<i>KC Wheat</i>	<i>KWv1</i>	<i>Jul 22</i>	85,768	(2,579)	178,878	974
<i>Rice</i>	<i>RRc2</i>	<i>Sep 22</i>	3,191	3	11,056	(61)
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	134,981	1,512	295,714	(584)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	51,980	144	196,246	(57)

*Previous day preliminary data as of

5/25/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CN 800C</i>	12,437	25,650	- 1,133
<i>CN 850C</i>	7,045	19,401	- 3,960
<i>SN 1620P</i>	3,946	5,002	+ 1,144
<i>CN 700P</i>	3,813	14,942	+ 43
<i>CN 840C</i>	3,620	5,955	+ 635
<i>CN 740P</i>	3,368	7,944	- 553
<i>CN 720P</i>	3,350	6,769	+ 289
<i>CN 770C</i>	3,229	7,789	+ 1,678
<i>CZ 750C</i>	3,075	26,795	+ 1,647
<i>CZ 600P</i>	2,841	32,500	+ 318
<i>CZ 800C</i>	2,710	42,785	- 1,272
<i>WN 1200C</i>	2,573	6,549	- 719
<i>SN 1800C</i>	2,442	10,045	- 379
<i>CZ 850C</i>	2,395	35,937	- 197
<i>ON 750C</i>	2,362	5,524	- 424

*Previous day preliminary data as of 5/25/2022

USDA Export Sales

Overall light.

USDA export sales for old crop soybeans came in at the low end of expectations while new-crop was at the upper end of expectations. Old crop sales included a reduction by China of 108,400 tons.

Soybean meal and soybean oil sales were poor. Same with shipments. Corn export sales on a combined crop year basis fell short of expectations. China posted a net reduction of 23,000 tons. Sorghum had a net reduction of 4,100 tons for 2021-22. Pork sales were good at 36,700 tons. China took 5,300 tons. All wheat sales were below the average amount for this time of year.

USDA US Export Sales Results in 000 Metric Tons

		Actual 5/19/2022	Trade Estimates* 5/19/2022	Last Week Last Week		Year Ago 5/20/2021
Beans	2021-22	276.8	200-800	2021-22	752.7	55.9
	NC	443.0	100-600	NC	149.5	248.3
Meal	2021-22	159.6	100-400	Sales	293.1	Sales 197.5
	NC	24.2	0-25	NC	0.0	
	Shipments	187.5	NA	Shipments	192.1	Shipments 192.1
Oil	2021-22	6.2	0-20	Sales	-0.4	Sales 1.7
	NC	0.0	0-10	NC	0.0	
	Shipments	1.8	NA	Shipments	3.0	Shipments 1.0
Corn	2021-22	151.7	150-500	2021-22	435.3	555.9
	NC	58.3	200-800	NC	588.5	5691.4
Wheat	2021-22	(2.3)	-50 tp +100	2021-22	8.5	29.5
	NC	246.3	100-400	NC	325.6	373.8

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	2186	2260	-75	-3.3%	102.1%	100.0%	90.8%	96.3%
2021-22	SoyOil MT	671	667	4	0.7%	85.8%	85.3%	88.6%	84.2%
2021-22	SoyMeal MT	10521	10087	434	4.3%	82.8%	80.8%	77.6%	89.3%
2021-22	Corn mil bu	2326	2700	-374	-13.9%	93.0%	98.1%	87.4%	91.9%
2021-22	Wheat mil bu	714	944	-229	-24.3%	88.7%	95.1%	101.5%	101.4%

Source: Futures International and USDA

Macros

US Initial Jobless Claims May 21: 210K (est 215K; prev 218K)
 US Continuing Claims May 14: 1346K (est 1310K; prev 1317K)
 US GDP Annualized (Q/Q) Q1 S: -1.5% (est -1.3%; prev -1.4%)
 US Core PCE (Q/Q) Q1 S: 5.1% (est 5.2%; prev 5.2%)
 US Personal Consumption Q1 S: 3.1% (est 2.8%; prev 2.7%)
 US GDP Price Index Q1 S: 8.1% (est 8.0%; prev 8.0%)
 Canadian Retail Sales (M/M) Mar: 0.0% (est 1.4%; prev 0.1%; prevR 0.2%)
 Canadian Retail Sales Ex Auto (M/M) Mar: 2.4% (est 2.1%; prev 2.1%; prevR 1.8%)
 Canadian Payroll Employment Change Mar: 118.1K (prev 142.9K)

Corn

- US corn futures are lower in part to thoughts Ukraine corn exports could gradually increase. Fundamental news for the agriculture markets is light. Geopolitical developments and global weather are in focus.
- WTI is higher and USD lower.
- The Baltic Dry index decreased 194 points or 6.2% to 2,933 points.
- Russia will open two safe seaway passages for Ukraine exports.

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- A UN official plans to visit Moscow later this week to discuss resuming fertilizer exports.
- Weekly US ethanol production increased 23,000 barrels from the previous week to 1.014 million barrels per day (bbl). This was the largest weekly increase since the week ending May 4, 2022.
- Ethanol stocks decreased 79,000 barrels to 23.712 million, second consecutive weekly decline.
- USDA increased their food price inflation index for 2022 to a range of 6.5 to 7.5%. This would be the highest annual price increase since 1980 (all food). <https://www.ers.usda.gov/data-products/food-price-outlook/food-price-outlook/#Consumer%20Price%20Index>
- The USDA Broiler Report showed eggs set in the US up slightly and chicks placed up slightly. Cumulative placements from the week ending January 8, 2022, through May 21, 2022 for the United States were 3.73 billion. Cumulative placements were down slightly from the same period a year earlier.

Export developments.

- Turkey's TMO started buying corn and lowest prices was thought to be \$402.00 per ton c&f. They are seeking 175,000 tons of feed corn for shipment between June 7 and June 30.

What Do We Know About the Impact of Late Planting on U.S. Average Soybean Yield?

Irwin, S. "What Do We Know About the Impact of Late Planting on U.S. Average Soybean Yield?" *farmdoc daily* (12):77, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, May 25, 2022.

<https://farmdocdaily.illinois.edu/2022/05/what-do-we-know-about-the-impact-of-late-planting-on-u-s-average-soybean-yield.html>

Soybeans

- Soybeans & meal are lower and soybean oil slightly higher. News is light.
- We are reading that Argentina soybean oil export bookings are starting to increase after India lowered their crude SBO import duty.
- Palm oil futures hit a three week high.
- Malaysian palm oil ended 150 ringgit per ton higher at 6,533 and cash was up \$15/ton at \$1,565 ton.

MALAYSIA PALM OIL	Settle	26-May	25-May		
Futures MYR/MT	AUG2	6533	6383	+150	\$1,486
RBD Olien Cash USD/MT	Aug22	\$1,565.00	\$1,550.00	\$15.00	1.0%
US Gulf Crude SBO over RBD Palm	Spot	\$123	\$153	-\$29	

- SGS reported May 1-25 palm exports at 1.112 million tons, up 24 percent from same period month earlier.
- China September soybean futures were down 0.1%, meal down 0.4%, SBO 0.2% lower and China palm oil down 1.2%.

China Futures (Set. - Prv. Settle)		26-May	25-May		
Soybeans #1 (DCE) CNY/MT	SEP2	6251	6260	-9	-0.1%
Soybean Meal	SEP2	4080	4097	-17	-0.4%
Soybean Oil	SEP2	11518	11544	-26	-0.2%
China Palm Oil	SEP2	11766	11916	-150	-1.3%

- Offshore values were leading SBO 80 points higher and meal \$0.30 short ton lower.

- Rotterdam vegetable oil prices were unquoted this morning (rape lower from this time yesterday morning). Rotterdam meal when imported from SA were unchanged.

Export Developments

- China plans to sell 500,000 tons of soybeans from reserves on May 27.
- China plans to sell 500,000 tons of soybeans from reserves on June 1.
- The USDA seeks 5,710 tons of packaged veg oil for use in export programs for shipping July 1-25 on June 1, with notice following day.

Wheat

- Wheat futures extended losses on ongoing thoughts Black Sea exports will gradually increase but there are still many issues to sort out.
- Yesterday the Russian Defense Minister said they will open two sea corridors from Ukraine ports. Meanwhile Moscow rejected the US and EU claim that Russia has blocked exports from Ukraine and accused the West of creating the situation by imposing sanctions.
- Turkey is in talks with Russia and Ukraine over the grain export corridor.
- USDA Attaché pegged the India wheat crop at 99 million tons, lowest forecast we have seen to date. Last week India projected 106.41 million tons.
<https://apps.fas.usda.gov/newgainapi/api/Report/DownloadReportByFileName?fileName=India%20-%20Extreme%20Temperatures%20Scorch%20Indian%20Wheat%20Production%20New%20Delhi%20India%20IN%202022-0045>
- Yesterday a Russian Defense Minister said they will open two sea corridors from Ukraine ports.
- Iran and Russia agreed on 5 million tons of wheat imports to Iran.
- 51% of the US mainland is experiencing drought, compared to 53% last week.
- September Paris wheat fell 0.75 to 403.75 euros a ton at the time this was written.
- Spring wheat plantings are expected to remain slow for the upper GP and parts of Canada.

Export Developments.

- Bangladesh seeks 50,000 tons of wheat on May 29 for shipment within 40 days.

Rice/Other

- None reported

USDA Export Sales

U.S. EXPORT SALES FOR WEEK ENDING 5/19/2022

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								

WHEAT								
HRW	-1.9	490.8	461.4	99.4	6,982.6	8,267.6	64.3	757.8
SRW	-8.2	138.5	154.7	53.5	2,731.6	1,712.7	22.7	702.3
HRS	2.9	480.4	541.5	76.2	5,045.1	7,229.1	113.3	907.0
WHITE	4.5	168.5	388.2	68.8	3,202.2	6,240.7	45.9	572.7
DURUM	0.4	0.5	28.6	0.4	195.9	653.8	0.0	64.4
TOTAL	-2.3	1,278.6	1,574.4	298.2	18,157.4	24,103.9	246.3	3,004.0
BARLEY	0.0	5.2	2.2	0.0	15.3	26.8	0.0	8.6
CORN	151.6	14,335.4	19,439.7	1,821.1	44,720.6	49,137.4	58.3	5,638.1
SORGHUM	-4.1	1,225.3	1,306.7	192.5	5,536.1	5,931.3	0.0	0.0
SOYBEANS	276.8	10,224.8	4,274.9	539.5	49,260.2	57,244.2	443.0	11,818.1
SOY MEAL	159.6	2,681.7	2,097.7	187.5	7,839.4	7,989.3	24.2	411.2
SOY OIL	6.2	111.4	58.8	1.8	559.9	608.0	0.0	0.0
RICE								
L G RGH	11.2	142.1	225.5	8.8	1,110.0	1,402.8	4.0	6.0
M S RGH	0.0	8.1	16.4	0.5	12.9	24.5	0.0	0.0
L G BRN	0.1	5.1	2.5	0.3	48.5	36.8	0.0	0.0
M&S BR	0.1	9.9	45.4	0.1	77.5	110.8	0.0	0.0
L G MLD	17.2	88.7	58.6	2.8	666.1	537.2	0.0	0.0
M S MLD	1.3	185.2	201.3	13.4	333.1	478.2	0.0	0.0
TOTAL	29.9	439.1	549.7	25.9	2,248.2	2,590.3	4.0	6.0
COTTON								
					THOUSAND RUNNING BALES			
UPLAND	37.0	5,280.1	3,316.5	318.5	9,618.7	12,230.1	95.4	3,150.8
PIMA	4.1	98.9	164.3	5.5	377.2	633.1	1.3	51.5

This summary is based on reports from exporters for the period May 13-19, 2022.

Wheat: Net sales reductions of 2,300 metric tons (MT) for 2021/2022--a marketing-year low--were down noticeably from the previous week and from the prior 4-week average. Increases primarily for Italy (20,000 MT), Nigeria (8,200 MT), the Philippines (5,500 MT), Canada (2,900 MT), and Japan (1,700 MT, including decreases of 1,100 MT), were more than offset by reductions for Mexico (38,200 MT) and unknown destinations (2,700 MT). Net sales of 246,300 MT for 2022/2023 primarily for the Philippines (60,000 MT), Japan (59,600 MT), Taiwan (40,000 MT), Mexico (36,800 MT), and Honduras (32,000 MT), were offset by reductions for unknown destinations (1,000 MT) and Nigeria (1,000 MT). Exports of 298,200 MT were down 14 percent from the previous week and 1 percent from the prior 4-week

average. The destinations were primarily to Japan (110,000 MT), Mexico (84,700 MT), the Philippines (60,500 MT), Nigeria (41,800 MT), and Canada (800 MT).

Corn: Net sales of 151,600 MT for 2021/2022--a marketing-year low--were down 63 percent from the previous week and 73 percent from the prior 4-week average. Increases primarily for Japan (112,900 MT, including 148,100 MT switched from unknown destinations and decreases of 39,600 MT), Colombia (55,900 MT, including 53,000 MT switched from unknown destinations and decreases of 2,300 MT), Venezuela (20,600 MT, including decreases of 1,100 MT), Canada (20,100 MT, including decreases of 2,500 MT), and Mexico (17,200 MT, including decreases of 11,700 MT), were offset by reductions primarily for South Korea (57,000 MT), unknown destination (54,900 MT), and China (23,000 MT). Net sales of 58,300 MT for 2022/2023 reported for unknown destinations (36,800 MT) and Costa Rica (32,600 MT), were offset by reductions for Mexico (11,200 MT). Exports of 1,821,100 MT were up 34 percent from the previous week and 15 percent from the prior 4-week average. The destinations were primarily to China (793,000 MT), Japan (352,200 MT), Mexico (308,500 MT), Canada (75,500 MT), and South Korea (63,300 MT).

Optional Origin Sales: For 2021/2022, options were exercised to export 65,000 MT to unknown destinations from the United States. The current outstanding balance of 343,300 MT is for unknown destinations (235,000 MT), South Korea (65,000 MT), Italy (34,300 MT), and Saudi Arabia (9,000 MT). For 2022/2023, the current outstanding balance of 35,400 MT is for Italy.

Export Adjustment: Accumulated exports of corn to unknown destinations were adjusted down 21,677 MT for week ending May 12th. This shipment was reported in error.

Barley: No net sales or exports were reported for the week.

Sorghum: Total net sales reductions of 4,100 MT for 2021/2022 were down 94 percent from the previous week and down noticeably from the prior 4-week average. The reduction includes decreases of 9,200 MT for China. Exports of 192,500 MT were unchanged from the previous week, but down 9 percent from the prior 4-week average. The destination was to China.

Rice: Net sales of 29,900 MT for 2021/2022 were up noticeably from the previous week and up 74 percent from the prior 4-week average. Increases were primarily for Haiti (15,200 MT), Honduras (5,200 MT), Guatemala (3,100 MT), Canada (2,100 MT), and El Salvador (2,000 MT, including 400 MT switched from Guatemala). Total net sales of 4,000 MT for 2022/2023 were reported for Guatemala. Exports of 25,900 MT were up 7 percent from the previous week, but down 46 percent from the prior 4-week average. The destinations were primarily to Japan (12,300 MT), El Salvador (5,300 MT), Guatemala (3,000 MT), Canada (2,500 MT), and Mexico (1,700 MT).

Export for Own Account: For 2021/2022, new exports for own account totaling 100 MT were to Canada. The current exports for own account outstanding balance is 100 MT, all Canada.

Late Reporting: For 2021/2022, net sales totaling 100 MT of medium, short and other classes, milled rice was reported late for Israel.

Soybeans: Net sales of 276,800 MT for 2021/2022 were down 63 percent from the previous week and 48 percent from the prior 4-week average. Increases primarily for Egypt (132,600 MT), Japan (123,600 MT, including 20,100 MT switched from unknown destinations and decreases 600 MT), the Netherlands (66,000 MT, including 60,000 MT switched from unknown destinations), Indonesia (58,000 MT, including 55,000 MT switched from unknown destinations and decreases of 500 MT), and Mexico (54,700 MT, including decreases of 3,100 MT), were offset by reductions primarily for China (108,400 MT), Taiwan (54,800 MT), and unknown destinations (6,900 MT). Net sales of

443,000 MT for 2022/2023 were reported for unknown destinations (284,000 MT), Mexico (95,000 MT), and Taiwan (64,000 MT). Exports of 539,500 MT were down 44 percent from the previous week and 20 percent from the prior 4-week average. The destinations were primarily to China (169,700 MT), Mexico (90,300 MT), Egypt (67,600 MT), Indonesia (66,400 MT), and the Netherlands (66,000 MT).

Export for Own Account: For 2021/2022, new optional origin sales of 28,700 MT were reported for Canada. The current exports for own account outstanding balance is 91,100 MT, all Canada.

Soybean Cake and Meal: Net sales of 159,600 MT for 2021/2022 were down 46 percent from the previous week and 30 percent from the prior 4-week average. Increases primarily for Colombia (60,500 MT), the Dominican Republic (23,000 MT), Honduras (17,500 MT, including decreases of 600 MT), Canada (15,100 MT, including decreases of 9,000 MT), and Costa Rica (12,000 MT), were offset by reductions for Morocco (1,200 MT) and Belgium (800 MT). Net sales of 24,200 MT for 2022/2023 were reported for Costa Rica (14,700 MT), Panama (7,100 MT), and Canada (2,400 MT). Exports of 187,500 MT were down 2 percent from the previous week and 18 percent from the prior 4-week average. The destinations were primarily to the Philippines (48,600 MT), Ecuador (31,700 MT), Mexico (29,200 MT), Colombia (16,900 MT), and Morocco (16,800 MT).

Soybean Oil: Net sales of 6,200 MT for 2021/2022 were up noticeably from the previous week and up 34 percent from the prior 4-week average. Increases primarily for Jamaica (7,000 MT), were offset by reductions for Canada (1,700 MT). Exports of 1,800 MT were down 40 percent from the previous week and 86 percent from the prior 4-week average. The destinations were primarily to Guatemala (800 MT), Mexico (400 MT), and Canada (400 MT).

Cotton: Net sales of 37,000 RB for 2021/2022 were down 67 percent from the previous week and 70 percent from the prior 4-week average. Increases primarily for India (21,200 RB, including 1,800 RB switched from Honduras and decreases of 200 RB), Vietnam (9,800 RB, including 4,100 RB switched from Nicaragua, 1,700 RB switched from Japan, 1,100 RB switched from South Korea, and decreases of 1,800 RB), China (6,300 RB), Bangladesh (4,200 RB, including 1,800 RB switched from Turkey), and Pakistan (2,000 RB, including decreases of 1,100 RB), were offset by reductions primarily for Nicaragua (4,400 RB), Honduras (1,800 RB), Turkey (1,300 RB), Thailand (1,100 RB), and South Korea (1,100 RB). Net sales of 95,400 RB for 2022/2023 primarily for El Salvador (22,300 RB), Turkey (19,800 RB), Pakistan (19,100 RB), Guatemala (10,600 RB), and Peru (9,600 RB), were offset by reductions for Costa Rica (1,100 RB). Exports of 318,500 RB were down 7 percent from the previous week and 16 percent from the prior 4-week average. The destinations were primarily to China (90,100 RB), Turkey (50,300 RB), Vietnam (49,500 RB), Pakistan (46,600 RB), and India (18,600 RB). Net sales of Pima totaling 4,100 RB were up 80 percent from the previous week, but down 20 percent from the prior 4-week average. Increases were primarily for India (3,000 RB, including decreases of 100 RB), Pakistan (500 RB), and Taiwan (400 RB). Total net sales of 1,300 RB for 2022/2023 were reported for India. Exports of 5,500 RB were down 47 percent from the previous week and 50 percent from the prior 4-week average. The destinations were primarily to India (1,100 RB), Pakistan (1,100 RB), Austria (1,000 RB), China (1,000 RB), and Indonesia (500 RB).

Optional Origin Sales: For 2021/2022, options were exercised to export 4,400 RB to Vietnam from the United States. The current outstanding balance of 40,600 RB is for Vietnam (37,400 RB) and Pakistan (3,200 RB).

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 RB, all Vietnam.

Hides and Skins: Net sales of 416,900 pieces for 2022 were down 31 percent from the previous week and 5 percent from the prior 4-week average. Increases primarily for China (208,700 whole cattle hides, including decreases of 19,700 pieces), Mexico (64,000 whole cattle hides, including decreases of 1,500 pieces), South Korea (54,600 whole

cattle hides, including decreases of 2,100 pieces), Italy (46,700 whole cattle hides, including decreases of 300 pieces), and Thailand (21,600 whole cattle hides, including decreases of 6,800 pieces), were offset by reductions for Germany (200 pieces) and India (100 pieces). In addition, total net sales of 7,000 calf skins were reported for Italy. Exports of 422,800 pieces were down 4 percent from the previous week and 2 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (184,800 pieces), South Korea (133,800 pieces), Mexico (46,700 pieces), Thailand (26,400 pieces), and Italy (7,400 pieces).

Net sales of 110,400 wet blues for 2022 were down 54 percent from the previous week, but up 6 percent from the prior 4-week average. Increases primarily for Italy (42,000 unsplit, including decreases of 4,400 unsplit and 100 grain splits), Vietnam (36,100 unsplit), China (17,600 unsplit, including decreases of 11,200 unsplit), Thailand (10,400 unsplit, including decreases of 9,700 unsplit), and Brazil (3,000 unsplit), were offset by reductions for India (300 grain splits). Exports of 138,000 wet blues were down 22 percent from the previous week and 14 percent from the prior 4-week average. The destinations were primarily to China (44,400 unsplit), Italy (26,900 unsplit and 6,700 grain splits), Vietnam (27,100 unsplit), Thailand (16,500 unsplit), and India (8,000 grain splits). Net sales of 65,300 splits were down 90 percent from the previous week and 83 percent from the prior 4-week average. Increases reported for China (40,000 pounds), Taiwan (40,000 pounds), and South Korea (3,900 pounds), were offset by reductions for Vietnam (18,600 pounds). Exports of 440,000 pounds were down 40 percent from the prior 4-week average and 10 percent from the prior 4-week average. The destination was to Vietnam.

Beef: Net sales of 20,000 MT for 2022 were down 14 percent from the previous week, but up 3 percent from the prior 4-week average. Increases were primarily for Japan (8,400 MT, including decreases of 500 MT), South Korea (3,900 MT, including decreases of 700 MT), China (2,500 MT, including decreases of 100 MT), Hong Kong (1,900 MT, including decreases of 100 MT), and Canada (700 MT, including decreases of 100 MT). Exports of 17,500 MT were down 12 percent from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to Japan (5,200 MT), South Korea (4,500 MT), China (2,500 MT), Taiwan (1,500 MT), and Mexico (1,100 MT).

Pork: Net sales of 36,700 MT for 2022 were up 52 percent from the previous week and 39 percent from the prior 4-week average. Increases primarily for Mexico (15,100 MT, including decreases of 400 MT), Canada (5,700 MT, including decreases of 400 MT), China (5,300 MT, including decreases of 300 MT), Japan (3,600 MT, including decreases of 100 MT), and Colombia (2,700 MT, including decreases of 100 MT), were offset by reductions for El Salvador (100 MT). Total net sales of 100 MT for 2023 were reported for Australia. Exports of 33,000 MT were up 6 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to Mexico (13,700 MT), China (5,200 MT), Japan (4,700 MT), South Korea (2,900 MT), and Canada (1,600 MT).

USDA US Export Sales Results in 000 Metric Tons

		Actual 5/19/2022	Trade Estimates* 5/19/2022	Last Week Last Week		Year Ago 5/20/2021
Beans	2021-22	276.8	200-800	2021-22	752.7	55.9
	NC	443.0	100-600	NC	149.5	248.3
Meal	2021-22	159.6	100-400	Sales	293.1	Sales 197.5
	NC	24.2	0-25	NC	0.0	
	Shipments	187.5	NA	Shipments	192.1	Shipments 192.1
Oil	2021-22	6.2	0-20	Sales	-0.4	Sales 1.7
	NC	0.0	0-10	NC	0.0	
	Shipments	1.8	NA	Shipments	3.0	Shipments 1.0
Corn	2021-22	151.7	150-500	2021-22	435.3	555.9
	NC	58.3	200-800	NC	588.5	5691.4
Wheat	2021-22	(2.3)	-50 tp +100	2021-22	8.5	29.5
	NC	246.3	100-400	NC	325.6	373.8

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 5/19/2022			ACTUAL This Week			5/12/2022 Last Week			5/20/2021 Year Ago		
Beans	21/22	450-800		21/22	276.8		21/22	752.7		20/21	55.9	
	n/c	250-500		22/23	443.0		22/23	149.5		21/22	248.3	
				Sales to China (108.4)			Sales to China 392.6			Sales to China 6.9		
Meal		Shipped			Shipped			Shipped			Shipped	
	21/22	125-275	150-250	21/22	159.6		21/22	293.1	192.1	20/21	197.5	192.1
	n/c	0.0		n/c	24.2		n/c	0.0		21/22	76.9	
Oil		Shipped			Shipped			Shipped			Shipped	
	21/22	0-10	5-15	21/22	6.2		21/22	(0.4)	3.0	20/21	1.7	1.0
	n/c	0.0		n/c	0.0		n/c	0.0		21/22	0.0	
			Sales to China 0.0			Sales to China 0.0			Sales to China 0.0			
Corn	21/22	300-500		21/22	151.7		21/22	435.3		20/21	555.9	
	n/c	250-500		22/23	58.3		22/23	588.5		21/22	5,691.4	
				Sales to China (23.0)			Sales to China 59.3			Sales to China 168.0		
Wheat	21/22	0-75		21/22	(2.3)		21/22	8.5		20/21	29.5	
	n/c	150-300		22/23	246.3		22/23	325.6		21/22	373.8	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

% sold from USDA's export projection

		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	2186	2260	-75	-3.3%	102.1%	100.0%	90.8%	96.3%
2021-22	SoyOil MT	671	667	4	0.7%	85.8%	85.3%	88.6%	84.2%
2021-22	SoyMeal MT	10521	10087	434	4.3%	82.8%	80.8%	77.6%	89.3%
2021-22	Corn mil bu	2326	2700	-374	-13.9%	93.0%	98.1%	87.4%	91.9%
2021-22	Wheat mil bu	714	944	-229	-24.3%	88.7%	95.1%	101.5%	101.4%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																						
	New Crop Sales	688	941.2	253.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining	2-Sep	54.1	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
15	9-Sep	46.5	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
	16-Sep	33.2	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	23-Sep	40.2	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	30-Sep	38.3	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	7-Oct	42.2	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
	14-Oct	105.8	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
	21-Oct	43.5	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
	28-Oct	68.5	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
	4-Nov	47.4	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
	11-Nov	50.8	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
	18-Nov	57.5	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
	25-Nov	39.1	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
	2-Dec	60.2	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
	9-Dec	48.1	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
	16-Dec	29.8	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
	23-Dec	19.3	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
	30-Dec	14.1	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
	6-Jan	27.0	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
	13-Jan	24.7	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
	20-Jan	37.7	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
	27-Jan	40.3	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
	3-Feb	58.6	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
	10-Feb	50.0	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
	17-Feb	45.3	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
	24-Feb	31.5	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
	3-Mar	81.0	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
	10-Mar	46.0	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
	17-Mar	15.1	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
	24-Mar	48.0	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
	31-Mar	29.4	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
	7-Apr	20.2	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
	14-Apr	16.9	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
	21-Apr	17.7	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
	28-Apr	27.0	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
	5-May	5.3	3.5	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
	12-May	27.7	3.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
	19-May	10.2	2.1	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
	26-May																					
	2-Jun																					
	9-Jun																					
	16-Jun																					
	23-Jun																					
	30-Jun																					
	7-Jul																					
	14-Jul																					
	21-Jul																					
	28-Jul																					
	4-Aug																					
	11-Aug																					
	18-Aug																					
	25-Aug																					
	1-Sep																					
Crop year to date sales		2186	2260	1525	1687	2022	2125	1727	1835	1651	1344	1328	1525	1407	1241	1092	1064	848	1067	882	1027	1028
Average weekly sales rate to reach proj total		-3.1	0.0	10.4	4.4	7.5	2.8	14.5	0.5	-0.9	-1.8	2.5	-1.6	6.2	2.5	4.5	3.5	6.2	2.0	0.3	1.1	2.4
Proj./Actual export total		2140	2261	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total		102.1	100.0	90.8	96.3	94.8	98.1	88.9	99.6	100.8	102.0	97.3	101.6	93.9	97.1	94.2	95.3	90.2	97.2	99.5	98.4	96.6
Sold as of around Sep 1 %		32.1	41.6	15.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	3,271.4	3,195.2	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	30-Sep	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
18	7-Oct	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	14-Oct	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	21-Oct	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	28-Oct	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	4-Nov	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	11-Nov	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	18-Nov	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	25-Nov	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	2-Dec	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	9-Dec	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	16-Dec	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	23-Dec	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	30-Dec	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	6-Jan	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	13-Jan	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	20-Jan	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	27-Jan	605.5	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	3-Feb	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	10-Feb	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	17-Feb	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	24-Feb	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	3-Mar	316.1	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	10-Mar	147.4	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	17-Mar	260.7	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	24-Mar	103.0	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	31-Mar	66.2	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	7-Apr	174.9	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	14-Apr	101.8	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	21-Apr	203.0	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	28-Apr	232.2	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	5-May	181.9	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
	12-May	293.1	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	19-May	159.6	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
	26-May																					
	2-Jun																					
	9-Jun																					
	16-Jun																					
	23-Jun																					
	30-Jun																					
	7-Jul																					
	14-Jul																					
	21-Jul																					
	28-Jul																					
	4-Aug																					
	11-Aug																					
	18-Aug																					
	25-Aug																					
	1-Sep																					
	8-Sep																					
	15-Sep																					
	22-Sep																					
	29-Sep																					
Crop year to date sales	10521.1	10086.9	9734.9	10882.2	10907.9	9666.5	9409.4	10548.9	9484.2	9199.7	6555.2	7023.3	8706.7	6273.9	6433.5	6032.0	5217.3	5010.7	3986.3	5120.2	6438.0	
Average weekly sales																						
***rate to reach proj total	122.1	134.6	157.7	73.3	101.2	47.0	80.4	75.2	55.5	52.6	127.9	68.0	79.4	80.3	109.2	109.5	116.7	92.3	39.4	19.1	20.9	
Proj./Actual export total***	12701	12490	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	82																					

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	46.3	138.2	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	30-Sep	38.5	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
18	7-Oct	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	14-Oct	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	21-Oct	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	28-Oct	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	4-Nov	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	11-Nov	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	18-Nov	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	25-Nov	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	2-Dec	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	9-Dec	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	16-Dec	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	23-Dec	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	30-Dec	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	6-Jan	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	13-Jan	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	20-Jan	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	27-Jan	4.2	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	3-Feb	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	10-Feb	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	17-Feb	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	24-Feb	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	3-Mar	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	10-Mar	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	17-Mar	-1.9	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	24-Mar	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	31-Mar	6.3	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	7-Apr	6.1	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	14-Apr	1.3	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	21-Apr	3.5	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	28-Apr	14.7	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	5-May	0.6	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	12-May	-0.4	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	19-May	6.2	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	26-May																					
	2-Jun																					
	9-Jun																					
	16-Jun																					
	23-Jun																					
	30-Jun																					
Crop year to date sales	671	667	1141	741	875	909	889	705	650	840	433	1207	1188	683	1005	409	279	387	231	700	724	
Average weekly sales																						
rate to reach proj total	6.2	6.4	8.2	7.8	13.1	14.0	7.2	11.7	11.3	7.9	12.9	14.5	18.8	17.5	17.7	24.8	13.7	12.0	10.8	18.3	23.5	
Proj./Actual export total (MT)	782	782	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	85.8	85.3	88.6	84.2	79.0	78.4	87.4	77.1	76.3	85.6	65.2	82.3	78.0	68.6	76.1	48.0	53.3	64.4	54.4	68.2	63.3	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	921.9	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
2-Sep	35.7	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
9-Sep	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
23-Sep	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
30-Sep	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
7-Oct	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6	
15	21-Oct	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
28-Oct	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4	
4-Nov	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8	
11-Nov	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8	
18-Nov	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6	
25-Nov	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8	
2-Dec	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8	
9-Dec	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7	
16-Dec	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1	
23-Dec	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4	
30-Dec	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5	
6-Jan	18.0	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1	
13-Jan	43.0	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1	
20-Jan	55.2	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2	
27-Jan	46.3	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7	
3-Feb	23.2	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5	
10-Feb	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4	
17-Feb	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7	
24-Feb	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7	
3-Mar	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2	
10-Mar	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9	
17-Mar	38.6	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0	
24-Mar	25.1	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7	
31-Mar	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4	
7-Apr	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9	
14-Apr	34.6	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0	
21-Apr	34.1	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1	
28-Apr	30.8	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1	
5-May	7.6	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7	
12-May	17.1	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8	
19-May	6.0	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5	
26-May																						
2-Jun																						
9-Jun																						
16-Jun																						
23-Jun																						
30-Jun																						
Crop year to date sales	2325.7	2699.7	1552.3	1899.4	2134.6	2096.6	1644.2	1692.6	1795.1	680.1	1504.3	1693.2	1756.8	1586.7	2285.5	1946.1	1772.2	1554.4	1763.6	1352.8	1596.8	
Average weekly sales																						
rate to reach proj total	11.7	3.6	15.1	11.2	20.4	13.3	17.3	11.7	8.4	3.4	2.6	9.5	15.0	17.7	10.2	12.0	24.3	17.7	9.2	15.8	20.7	
Proj./Actual export total	2500	2753	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	93.0	98.1	87.4	91.9	87.6	91.4	86.5	90.7	93.5	93.2	97.5	92.3	88.7	85.8	93.8	91.6	83.0	85.5	92.8	85.2	83.8	
Sold as of around Sep 1 %	36.9	24.3	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	189.8	-838.2	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
3-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
10-Jun	10.5	10.9	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
17-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
24-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
1-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
8-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
15-Jul	17.4	15.9	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
22-Jul	18.9	16.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
29-Jul	11.3	17.9	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
5-Aug	10.8	18.9	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
12-Aug	11.3	19.9	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
19-Aug	4.3	20.9	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
26-Aug	10.9	21.9	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
2-Sep	14.3	22.9	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
9-Sep	22.7	23.9	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
16-Sep	13.1	24.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
23-Sep	10.7	25.9	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9	24.5
30-Sep	12.2	26.9	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1	29.5	12.8	20.3	23.0
7-Oct	20.9	27.9	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5	21.8	15.6	11.6	15.6
14-Oct	13.3	28.9	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9	11.7	21.8	28.8	24.8
21-Oct	9.9	29.9	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9	15.8	0.6	16.6	27.1
28-Oct	14.7	30.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8	14.3	35.8	10.6	13.2
4-Nov	10.5	31.9	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7	24.1	19.7	11.0	13.9
11-Nov	14.7	32.9	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9	18.5	40.2	22.9	17.7
18-Nov	20.9	33.9	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2	15.5	41.7	11.9	13.7
25-Nov	2.9	34.9	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9	12.3	32.4	6.7	21.2
2-Dec	8.8	35.9	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2	18.7	17.1	4.8	17.1
9-Dec	23.9	36.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2	14.5	37.2	10.3	17.2
16-Dec	15.6	37.9	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1	22.4	27.9	12.9	16.4
23-Dec	7.3	38.9	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2	12.3	16.2	-0.8	7.4
30-Dec	1.8	39.9	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6	3.4	5.3	5.4	13.0
6-Jan	9.7	40.9	23.9 NA		2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9	15.1	12.3	14.1	12.4
13-Jan	14.0	41.9	25.6 NA		5.6	8.9	13.3	16.8	15.5	21.0	22.2	37.7	30.3	15.1	15.5	9.0	13.8	15.6	39.7	15.2	24.5
20-Jan	24.9	42.9	23.7 NA		15.7	31.4	10.8	20.0	27.4	10.8	19.1	32.9	24.3	0.9	18.7	20.6	13.0	13.6	21.3	11.8	20.0
27-Jan	2.1	43.9	12.4 NA		10.6	16.6	2.4	14.6	23.5	10.7	26.0	19.6	15.4	12.0	11.5	26.9	12.9	26.1	20.0	12.2	20.3
3-Feb	3.1	44.9	23.6 NA		14.5	19.4	9.7	15.0	21.9	23.9	15.4	14.4	20.1	15.1	3.0	13.3	21.8	17.4	12.5	13.0	16.1
10-Feb	4.3	45.9	12.7	131.3	11.4	20.9	9.3	9.8	15.6	25.7	25.8	22.0	15.0	15.9	3.7	16.6	18.8	20.1	12.4	11.9	12.2
17-Feb	19.0	46.9	14.0	17.5	12.1	16.6	14.3	12.1	13.4	13.7	15.2	37.0	13.8	17.1	11.3	11.8	5.9	20.1	15.7	6.1	8.5
24-Feb	11.0	47.9	19.9	22.8	7.0	13.0	12.7	17.3	20.4	22.7	16.4	20.6	3.7	10.5	15.9	15.5	11.2	16.7	20.7	5.1	15.4
3-Mar	11.3	48.9	16.6	9.7	14.4	14.4	12.1	16.4	17.5	32.6	11.1	21.2	15.0	13.3	7.7	16.3	12.4	8.3	21.7	10.3	11.6
10-Mar	5.4	49.9	12.4	11.0	6.0	9.7	7.8	14.4	14.8	17.8	19.8	24.4	12.0	7.9	0.6	17.4	15.9	20.2	15.4	15.3	21.1
17-Mar	5.7	50.9	27.2	17.5	9.7	15.4	13.6	3.8	14.7	21.3	8.3	24.2	13.6	9.7	14.0	19.4	18.7	11.8	25.4	13.7	22.6
24-Mar	3.5	51.9	2.7	25.9	13.0	17.1	11.7	6.0	12.4	5.2	15.0	10.0	15.8	10.4	9.8	7.9	10.0	13.5	6.1	5.7	8.1
31-Mar	5.7	52.9	9.5	10.0	4.0	20.9	-2.1	11.8	1.5	9.7	16.6	16.9	11.9	7.0	16.7	25.5	9.4	7.5	16.8	6.1	6.7
7-Apr	3.5	53.9	6.6	11.7	4.4	15.5	4.5	1.8	15.6	20.3	13.4	16.3	3.7	4.5	4.7	12.6	7.7	14.3	14.0	13.2	9.7
14-Apr	1.0	54.9	9.0	15.6	-2.5	15.2	10.8	14.6	12.5	2.6	14.2	5.0	6.1	8.5	5.8	10.2	6.0	13.4	3.0	8.6	8.9
21-Apr	1.2	55.9	17.2	4.5	10.9	2.3	12.9	-16.5	7.9	8.1	9.4	9.7	6.4	5.2	6.5	5.6	14.3	15.1	12.6	8.5	9.1
28-Apr	4.4	56.9	9.0	3.3	8.6	9.5	6.6	-5.4	11.8	8.8	8.1	10.1	5.5	9.4	5.7	6.8	1.2	9.0	9.6	7.2	5.3
5-May	0.5	57.9	7.5	4.2	1.3	-0.9	10.8	4.2	2.0	4.6	11.8	11.8	9.0	3.8	4.4	2.1	3.6	5.2	3.3	8.8	7.0
12-May	0.3	58.9	6.5	1.8	2.3	9.1	6.4	2.7	5.2	8.8	2.7	4.7	9.2	0.7	3.6	-5.0	0.2	-7.8	-1.9	4.0	10.3
19-May	-0.1	59.9	7.7	5.6	4.1	7.4	-0.4	1.6	-1.9	1.3	-0.2	-2.7	5.5	3.8	-12.5	-9.1	-2.2	0.6	-0.2	0.9	3.8
26-May																					
2-Jun																					
Crop year to date sales	714.2	943.5	983.5	950.5	871.3	1043.5	757.1	856.8	1166.1	996.9	1024.9	1298.3	832.8								

Foreign Agriculture Market Guidance

As of 7:10 AM

Day on day change

		26-May	25-May	Change
Rotterdam Oils				
Soy oil EUR/MT	Jun/July	1,800.00	1,800.00	unchanged
Rape oil EUR/MT	Jun/July	2,120.00	2,160.00	-40.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Jun/Sep	547.00	547.00	unchanged
Argentina USD/MT	Oct/Dec	542.00	542.00	unchanged
Brazil USD/MT (pellets)	Jun/Sep	543.00	543.00	unchanged
Brazil USD/MT	Oct/Dec	536.00	536.00	unchanged
MALAYSIA PALM OIL				
	Settle	26-May	25-May	
Futures MYR/MT	AUG2	6533	6383	+150 \$1,486
RBD Olien Cash USD/MT	Aug22	\$1,565.00	\$1,550.00	\$15.00 1.0%
US Gulf Crude SBO over RBD Palm	Spot	\$123	\$153	-\$29
China Futures (Set. - Prv. Settle)				
		26-May	25-May	
Soybeans #1 (DCE) CNY/MT	SEP2	6251	6260	-9 -0.1%
Soybean Meal	SEP2	4080	4097	-17 -0.4%
Soybean Oil	SEP2	11518	11544	-26 -0.2%
China Palm Oil	SEP2	11766	11916	-150 -1.3%
China Futures Crush Margin				
USD/BU	SEP2	-1.71	-1.68	-0.03
CNY/MT	SEP2	-934.16	-924.97	-9.19
Corn (DCE) CNY/MT	SEP2	2931	2942	-11 -0.4%
Wheat (ZCE) CNY/MT	SEP2	3200	3200	unchanged 0.0%
Hogs (ZCE) CNY	SEP2	18855	19135	-280 -1.5%

Currency adjusted to the CME pit close

	In cents/bu	26-May	
oils in points and meal in USD/short ton			
Rot soy oil		+155	
Rot rape oil		-32	
Rot meal			
Jun/Sep		\$2.60	
Rot meal			
Oct/Dec		\$1.60	
Malaysian Fut		+233	2.3%
Malaysian Cash		+151	
China soy #1		-9	
China meal		-\$3.41	
China oil		-0	
Dalian corn		-10	
Gluten Wheat		-1	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)		\$/ton	\$430.98	\$430.58		
Matif EUR/MT <u>morning over morning</u>	SEP2		402.75	404.00	-1.25	Matif morning +7.59

Baltic Dry Index	Spot	3127	3253	-126
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Exchange Rates

		25-May	24-May	
EU	Euro/\$	1.0701	1.0658	+0.0043
MYR	Ringgit/\$	4.3960	4.3930	+0.0030
CNY	RMB/\$	6.7305	6.6903	+0.0402

ALL OILS
Average lead
79
ALL MEAL
Average lead
\$0.26

CME electronic close change

SN22	-12.00	SMN22	-2.90	BON22	-120	CN22	+0.50
SQ22	-11.75	SMQ22	-2.70	BOQ22	-83	CU22	-1.25
SU22	-10.00	SMU22	-2.20	BOU22	-64	CZ22	-2.00
SX22	-4.75	SMV22	-1.70	BOV22	-53	WN22	-6.50
SF23	-3.75	SMZ22	-1.50	BOZ22	-47	WU22	-6.50
SH23	-1.75	SMF23	-1.50	BOF23	-41	WZ22	-6.50
						WH22	-7.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
5/25/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/24/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/23/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/20/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	(6)	1,325	0	139	0
5/19/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	6	0	1,325	0	139	(11)
5/18/2022	1,010	0	23	0	0	(26)	0	0	0	0	98	0	6	0	1,325	0	150	0
5/17/2022	1,010	0	23	0	26	(36)	0	0	0	0	98	0	6	(24)	1,325	0	150	0
5/16/2022	1,010	(26)	23	(2)	62	2	0	0	0	0	98	0	30	0	1,325	0	150	(1)
5/13/2022	1,036	(11)	25	0	60	60	0	0	0	0	98	0	30	(20)	1,325	0	151	0
5/12/2022	1,047	(31)	25	0	0	0	0	0	0	0	98	0	50	0	1,325	0	151	0
5/11/2022	1,078	(72)	25	0	0	0	0	0	0	0	98	0	50	0	1,325	20	151	(3)
5/10/2022	1,150	(16)	25	0	0	0	0	0	0	0	98	0	50	0	1,305	0	154	0
5/9/2022	1,166	(147)	25	0	0	0	0	0	0	0	98	0	50	0	1,305	12	154	0
5/6/2022	1,313	(69)	25	0	0	0	0	0	0	0	98	0	50	50	1,293	0	154	0
5/5/2022	1,382	(48)	25	(4)	0	0	0	0	0	0	98	0	0	0	1,293	4	154	0
5/4/2022	1,430	(119)	29	(14)	0	0	0	0	0	0	98	0	0	0	1,289	5	154	0
5/3/2022	1,549	(636)	43	5	0	0	0	0	0	0	98	0	0	0	1,284	0	154	0
5/2/2022	2,185	0	38	0	0	0	0	0	0	0	98	0	0	0	1,284	5	154	0
4/29/2022	2,185	0	38	37	0	0	0	0	0	0	98	0	0	0	1,279	11	154	0
4/28/2022	2,185	0	1	0	0	0	0	0	0	0	98	0	0	0	1,268	164	154	0
4/27/2022	2,185	0	1	0	0	0	0	0	0	0	98	0	0	0	1,104	0	154	0
4/26/2022	2,185	0	1	0	0	0	0	0	0	0	98	0	0	0	1,104	0	154	0
4/25/2022	2,185	0	1	0	0	0	0	0	0	(99)	98	0	0	0	1,104	0	154	0
4/22/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/21/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/20/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/19/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/18/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/14/2022	2,185	0	1	0	0	0	0	0	99	(33)	98	0	0	0	1,104	0	154	0
4/13/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/12/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/11/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/8/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/7/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/6/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/5/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0

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