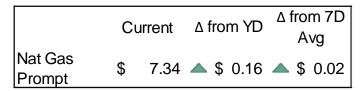


## 20 April 2022



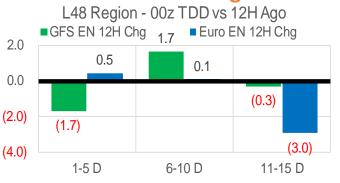
	Current	Δ fron	n YD		m 7D vg
WTI Prompt	\$ 104.16	<b>\$</b>	1.60	<b>~</b> \$	(2.0)

	Current	Δ from YD	Δ from 7D		
	Current		Avg		
Brent Prompt	¢ 108.05	<b>\$</b> 1.70	<b>\$</b> (1.0)		
Prompt	φ 100.95	_ φ 1.70	<b>Ψ</b> φ (1.9)		

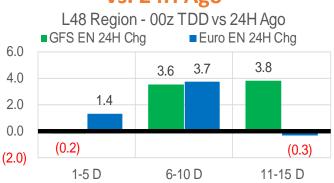
#### Page Menu

Short-term Weather Model Outlooks
Lower 48 Component Models
Regional S/D Models Storage Projection
Weather Model Storage Projection
Supply – Demand Trends
Nat Gas Options Volume and Open Interest
Nat Gas Futures Open Interest
Price Summary

### Vs. 12H Ago



## Vs. 24H Ago



	Current	Δ from YD	Δ from 7D Avg
US Dry Production	96.6	<b>-</b> 0.91	<b>a</b> 0.12

	Current	Δ from YD	Δ from 7D Avg		
US Power Burns	27.8	▲ 0.52	<b>0.92</b>		

	Current	Δ from YD	Δ from 7D Avg
US ResComm	23.3	<b>▼</b> -4.26	<b>0.38</b>

	Current	Δ from YD	Δ from 7D Avg
Canadian Imports	5.6	▼ -0.25	<b>▼</b> -0.27

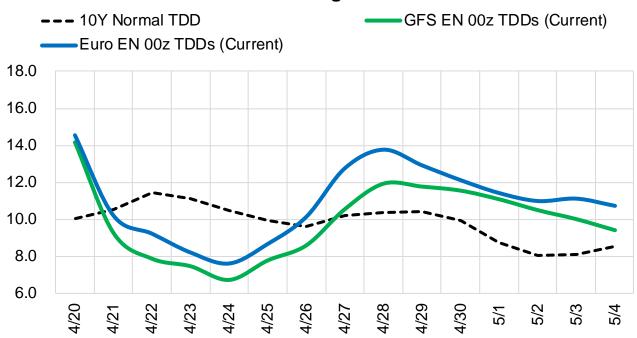
	Current	Δ from YD	Δ from 7D Avg		
Net LNG Exports	12.7	▼ -0.24	<b>0.44</b>		

	Current	Δfr	om YD	Δfı	rom 7D Avg
Mexican Exports	7.1		0.01		0.61

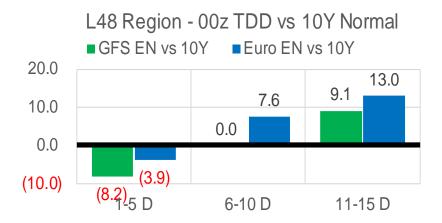


### Short-term Weather Model Outlooks (00z)

### L48 Region



## Vs. 10Y Normal



Source: WSI, Bloomberg



### Lower 48 Component Models

#### **Daily Balances**

	14-Apr	15-Apr	16-Apr	17-Apr	18-Apr	19-Apr	20-Apr	DoD	vs. 7D
Lower 48 Dry Production	96.5	95.3	96.6	96.2	97.2	97.5	96.6	▼-0.9	<b>0.0</b>
Canadian Imports	6.1	5.8	5.9	6.1	5.9	5.8	5.6	▼-0.3	▼ -0.4
L48 Power	27.5	25.8	25.2	26.0	28.5	27.3	27.8	<b>0.5</b>	<b>1.1</b>
L48 Residential & Commercial	20.4	19.6	21.5	26.2	27.8	27.6	23.3	<b>▼</b> -4.3	<b>-</b> 0.5
L48 Industrial	20.6	20.6	20.8	21.3	21.5	21.5	21.0	▼-0.5	<b>▼</b> -0.1
L48 Lease and Plant Fuel	5.3	5.2	5.3	5.2	5.3	5.3	5.2	▼-0.1	▼ 0.0
L48 Pipeline Distribution	2.6	2.5	2.6	2.9	3.1	3.0	2.8	<b>▼</b> -0.2	<b>0.0</b>
L48 Regional Gas Consumption	76.5	73.7	75.5	81.5	86.2	84.7	80.2	▼ -4.5	<b>0.5</b>
Net LNG Delivered	12.86	10.87	12.47	12.52	11.94	12.94	12.71	▼-0.2	<b>0.4</b>
Total Mexican Exports	6.5	6.1	6.2	5.9	6.9	7.1	7.1	▲ 0.0	<b>0.6</b>
Implied Daily Storage Activity EIA Reported Daily Storage Activity Daily Model Error	6.7	10.4	8.4	2.4	-2.0	-1.4	2.2		

#### **EIA Storage Week Balances**

	11-Mar	18-Mar	25-Mar	1-Apr	8-Apr	15-Apr	WoW	vs. 4W
Lower 48 Dry Production	94.8	93.9	95.4	96.1	96.0	96.5	<b>0.5</b>	<b>1.2</b>
Canadian Imports	5.2	5.2	4.8	5.7	5.8	5.6	▼ -0.2	<b>0.2</b>
L48 Power	27.6	27.3	25.6	26.9	26.7	26.8	<b>0.1</b>	<b>0.1</b>
L48 Residential & Commercial	33.2	31.5	23.5	29.7	24.3	21.6	<b>▼</b> -2.7	<b>▼-</b> 5.6
L48 Industrial	22.7	20.7	20.8	22.5	21.8	20.7	<b>▼</b> -1.1	▼ -0.8
L48 Lease and Plant Fuel	5.2	5.1	5.2	5.2	5.2	5.3	<b>0.0</b>	<b>0.1</b>
L48 Pipeline Distribution	3.2	3.1	2.6	2.9	2.8	2.7	▼ -0.1	<b>▼</b> -0.2
L48 Regional Gas Consumption	91.8	87.7	77.5	87.3	80.8	77.0	▼ -3.9	▼-6.4
Net LNG Exports	12.8	12.9	13.0	13.1	12.4	12.5	▲ 0.0	▼-0.4
Total Mexican Exports	6.6	6.6	6.5	6.4	6.8	6.6	▼ -0.2	▲ 0.0
Implied Daily Storage Activity EIA Reported Daily Storage Activity Daily Model Error	-11.2 -11.3 0.1	-7.9 -7.3 -0.7	3.2 3.7 -0.5	-5.0 -4.7 -0.3	1.7 2.1 -0.4	6.1	4.3	

Monthly Balances									
-	2Yr Ago	LY					MTD		
	Apr-20	Apr-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	MoM	vs. LY
Lower 48 Dry Production	92.7	92.5	96.1	93.6	93.6	95.1	96.4	<b>1.3</b>	<b>3.9</b>
Canadian Imports	4.0	4.7	4.8	6.7	6.6	5.2	5.7	<b>0.5</b>	<b>1.1</b>
L48 Power	25.6	25.0	28.7	31.4	29.0	26.9	26.7	▼-0.2	<b>1.7</b>
L48 Residential & Commercial	20.5	19.6	33.9	48.6	42.7	29.6	23.4	<b>▼</b> -6.2	<b>3.8</b>
L48 Industrial	20.4	21.4	22.5	25.5	25.3	21.7	21.2	▼ -0.5	<b>▼</b> -0.2
L48 Lease and Plant Fuel	5.0	5.0	5.3	5.1	5.1	5.2	5.3	<b>0.1</b>	<b>0.2</b>
L48 Pipeline Distribution	2.4	2.5	3.2	3.8	3.4	2.9	2.8	<b>▼</b> -0.2	<b>0.3</b>
L48 Regional Gas Consumption	74.0	73.5	93.6	114.4	105.5	86.3	79.3	▼ -7.0	<b>5.8</b>
Net LNG Exports	8.2	11.5	12.1	12.4	12.4	12.9	12.4	▼-0.5	▲ 0.9
Total Mexican Exports	4.8	6.7	6.2	6.3	6.2	6.5	6.6	<b>0.1</b>	▼-0.1
Implied Daily Storage Activity EIA Reported Daily Storage Activity	9.7	5.5	-11.0	-32.8	-23.8	-5.4	3.8		
Daily Model Error									

Source: Bloomberg, analytix.ai



## **Daily** Average Generation Data

#### **Nuclear Generation Daily Average - GWh (NRC)**

	12-Apr	13-Apr	14-Apr	15-Apr	16-Apr	17-Apr	18-Apr	DoD	vs. 7D
NRC Nuclear Daily Output	71.1	72.0	72.5	71.9	71.9	72.1	72.3	0.2	0.4
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	104.9	0.0	0.0
NRC Nuclear Outage	33.8	32.9	32.4	33.0	32.9	32.8	32.6	-0.2	-0.4
NRC % Nuclear Cap Utilization	72.3	73.2	73.7	73.1	73.1	73.3	73.5	0.2	0.4

#### Wind Generation Daily Average - MWh (EIA)

	12-Apr	13-Apr	14-Apr	15-Apr	16-Apr	17-Apr	18-Apr	DoD	vs. 7D
CALI Wind	3526	2788	3812	3918	4112	2949	3528	579	10
TEXAS Wind	20706	15878	15113	15603	12940	6807	13553	6747	-954
US Wind	76686	68817	65604	65507	59824	41948	55464	13517	-7600

#### **Generation Daily Average - MWh (EIA)**

	12-Apr	13-Apr	14-Apr	15-Apr	16-Apr	17-Apr	18-Apr	DoD	vs. 7D
US Wind	76686	68817	65604	65507	59824	41948	55464	13517	-7600
US Solar	13376	14725	15341	15855	13611	15960	14350	-1610	-461
US Petroleum	983	957	960	944	935	937	1041	104	88
US Other	7046	7293	7292	7212	7120	7021	7640	619	476
US Coal	76496	77353	77252	75685	76043	77154	81626	4472	4963
US Nuke	75125	75970	76070	76012	76018	76472	75985	-487	40
US Hydro	29468	29477	29202	28309	26041	25802	28711	2909	661
US Gas	134390	140553	140785	124541	122585	127522	146569	19047	14840

See National Wind and Nuclear daily charts

Source: Bloomberg, analytix.ai



**US Wind** 

**US Solar** 

**US Other** 

**US Coal** 

**US Nuke** 

US Hydro

**US Gas** 

**US Petroleum** 

Nuclear Generation Weekly Average - GWh (NRC)

## **Storage Week** Average Generation Data

	· ·	WIII (IVIC	<b>'</b>					
	11-Mar	18-Mar	25-Mar	1-Apr	8-Apr	15-Apr	WoW	WoW Bcf/d Impact
NRC Nuclear Daily Output	82.3	80.9	80.9	79.3	75.0	71.9	-3.1	0.5
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	0.0	
NRC Nuclear Outage	22.5	23.9	24.0	25.5	29.9	32.9	3.1	
NRC % Nuclear Cap Utilization	83.7	82.3	82.3	80.7	76.3	73.2	-3.1	
Wind Generation Weekly Ave	erage - MWI	h (EIA)						
								WoW
	11-Mar	18-Mar	25-Mar	1-Apr	8-Apr	15-Apr	WoW	Bcf/d Impact
CALI Wind	11-Mar 2602	18-Mar 2297	25-Mar 2037	1-Apr 2643	8-Apr 2611	15-Apr 3482	<b>WoW</b> 871	Bcf/d Impact -0.2
CALI Wind TEXAS Wind								Impact
	2602	2297	2037	2643	2611	3482	871	lmpact -0.2
TEXAS Wind	2602 14469	2297 17742	2037 16108	2643 14530	2611 14468	3482 16530	871 2062	-0.2 -0.4
TEXAS Wind	2602 14469	2297 17742	2037 16108	2643 14530	2611 14468	3482 16530	871 2062 6403	-0.2 -0.4
TEXAS Wind US Wind	2602 14469 56828	2297 17742 63171	2037 16108	2643 14530	2611 14468	3482 16530 66412	871 2062 6403	-0.2 -0.4
TEXAS Wind	2602 14469 56828	2297 17742 63171	2037 16108	2643 14530	2611 14468	3482 16530 66412 0.1	871 2062 6403	-0.2 -0.4
TEXAS Wind US Wind	2602 14469 56828	2297 17742 63171	2037 16108	2643 14530	2611 14468	3482 16530 66412	871 2062 6403	-0.2 -0.4 -1.2
TEXAS Wind US Wind	2602 14469 56828	2297 17742 63171	2037 16108	2643 14530	2611 14468	3482 16530 66412 0.1	871 2062 6403	-0.2 -0.4

See National Wind and Nuclear daily charts

Source: Bloomberg, analytix.ai

-50

-107

-515

-3133

-3109

-624

-1.2

-0.1

0.0

0.0

0.1

0.6

0.6

-0.1



NRC % Nuclear Cap Utilization

## **Market Report**

77.9

80.2

## **Monthly** Average Generation Data

Nuclear Generation Monthly Average - GWh (NRC)										
	2Yr Ago	LY				MTD				
	Same 30 days	Same 30 days	Jan-22	Feb-22	Mar-22	Apr-22	Last 30 days	MoM (MTD vs LY)	Last 30 days YoY	
NRC Nuclear Daily Output	78.9	76.6	90.2	87.6	81.3	73.1	75.3	-8.3	-1.3	
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	104.9	0.0	0.0	
NRC Nuclear Outage	26.0	28.3	14.7	17.3	23.6	31.8	29.6	8.3	1.3	

89.0

82.7

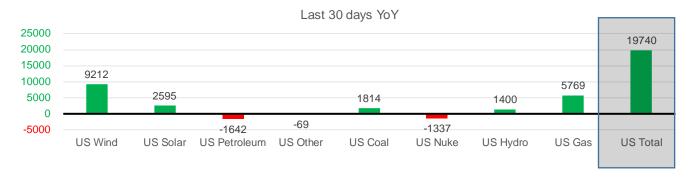
91.7

#### Wind Generation Monthly Average - MWh (EIA)

	2Yr Ago	LY				MTD					
	Same 30 days	Same 30 days	Jan-22	Feb-22	Mar-22	Apr-22	Last 30 days	MoM (MTD vs LY)	Last 30 days YoY		
CALI Wind	2197	2722	1244	1559	2250	3211	2888	961	165		
TEXAS Wind	9757	12478	11355	12294	14837	14650	14738	-187	2259		
US Wind	39322	52190	51045	56539	58520	60931	61402	2411	9212		

#### **Generation Monthly Average - MWh (EIA)**

Concration monthly / tronago	2Yr Ago	LY				MTD			
	Same 30 days	Same 30 days	Jan-22	Feb-22	Mar-22	Apr-22	Last 30 days	MoM (MTD vs LY)	Last 30 days YoY
US Wind	39322	52190	51045	56539	58520	60931	61402	<b>471.3</b>	<b>9212</b>
US Solar	8784	12629	9541	12188	14053	15390	15225	<b>▼</b> -165.2	<b>2595</b>
US Petroleum	3075	2649	5021	3451	1335	990	1007	<b>17</b>	<b>▼</b> -1642
US Other	7183	7370	8792	8839	7187	7205	7301	<b>9</b> 6	<b>▼</b> -69
US Coal	58756	75575	117971	106588	82279	77767	77389	<b>▼</b> -379	<b>1814</b>
US Nuke	82755	80539	95259	92280	85157	76891	79202	<b>2311</b>	<b>▼</b> -1337
US Hydro	30643	29799	34040	32213	33927	29993	31198	<b>1206</b>	<b>1400</b>
US Gas	142058	128841	164024	152058	135574	134743	134610	<b>3557</b>	<b>5769</b>
US Total	370874	389078	485878	464684	419855	405317	408819	<b>6643</b>	<b>19740</b>



See National Wind and Nuclear daily charts

Source: Bloomberg, analytix.ai



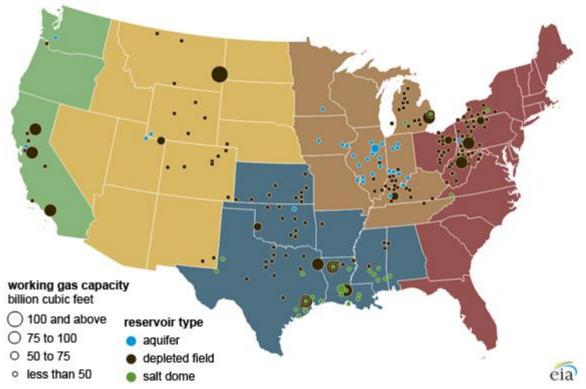
### Regional S/D Models Storage Projection

Week Ending 15-Apr

	Daily Raw Storage	Daily Adjustment Factor	Daily Average Storage Activity (Adjusted) *	Weekly Adjusted Storage Activity
L48	6.5	0.0	6.5	46
East	-0.2	1.7	1.5	11
Midwest	2.2	-0.4	1.8	12
Mountain	3.5	-3.4	0.1	0
South Central	1.6	2.0	3.6	25
Pacific	-0.5	0.1	-0.4	-3

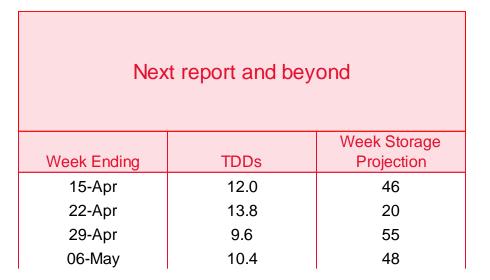
<sup>\*</sup>Adjustment Factor is calcuated based on historical regional deltas

#### U.S. underground natural gas storage facilities by type (July 2015)

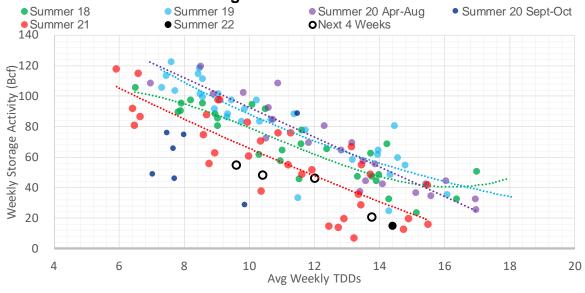




### Weather Model Storage Projection



#### Weather Storage Model - Next 4 Week Forecast



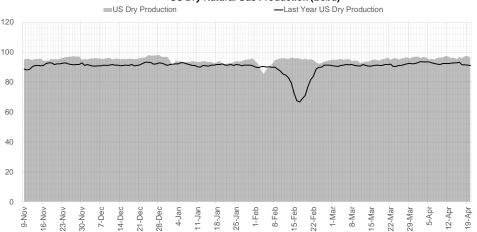
Go to larger image



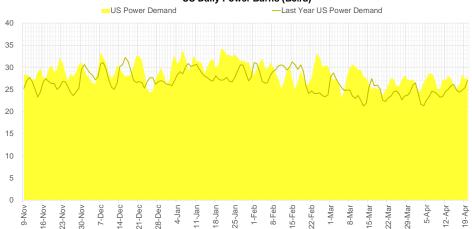


### Supply - Demand Trends

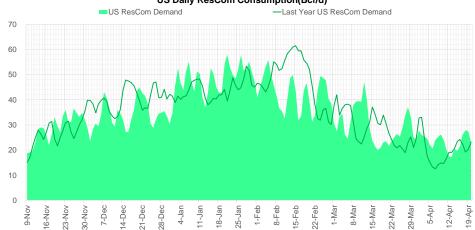
#### US Dry Natural Gas Production (Bcf/d)



#### US Daily Power Burns (Bcf/d)



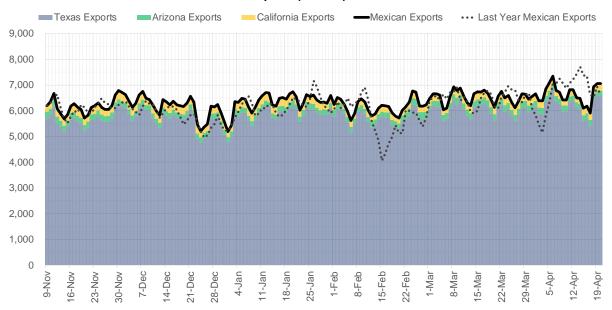
#### US Daily ResCom Consumption(Bcf/d)



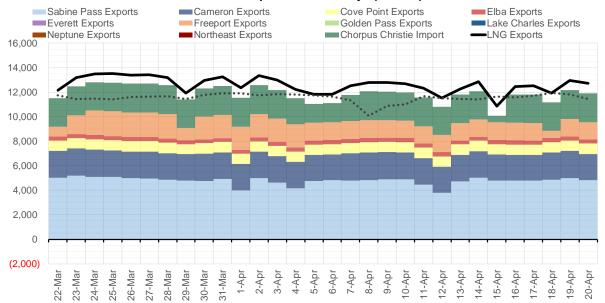
Source: Bloomberg



#### Mexican Exports (MMcf/d)







Source: Bloomberg



# Nat Gas Options Volume and Open Interest CME and ICE Combined

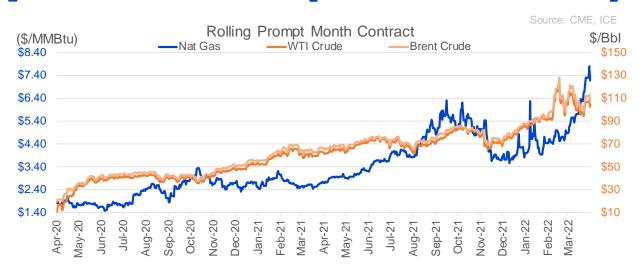
CONTRACT MONTH	CONTRACT YEAR	PUT/CALL	STRIKE	CUMULATIVE VOL	CONTRACT MONTH	CONTRACT YEAR	PUT/CALL	STRIKE	CUMULATIVE OI
		0	0.00			2022	C	10.00	49.450
5	2022	С	8.00	6633	8 8	2022 2022	C C	10.00 10.50	48452 41500
5	2022	P P	6.00	6385	10	2022	C	6.00	34676
5	2022	-	6.50	4649	10	2022	C	5.00	26050
6	2022	С	8.00	4247	5	2022	P	4.00	25938
5	2022	C C	9.00	4089	6	2022	C	6.00	23864
12	2022	P	1.00	3750	9	2022	C	6.00	23506
12	2022 2022	C	1.00	3750	5	2022	P	3.00	22811
5 6		C	7.00	3324	5	2022	Ċ	5.00	21317
6 7	2022	C	10.00	3310 3051	5	2022	Č	6.00	21044
	2022		8.00		10	2022	P	3.00	21012
5 8	2022	C P	7.50	2919	8	2022	C	6.00	20905
8 5	2022	P P	5.00	2659	6	2022	P	4.00	19986
5 1	2022 2023	C	7.00 6.00	2608 2500	5	2022	P	2.50	19874
1	2023	C	20.00	2500	8	2022	C	7.00	19740
7	2023	P	5.00	2328	7	2022	C	8.00	19498
6	2022	P P			5	2022	С	7.00	19407
7	2022	P	5.00 6.00	2323 2258	9	2022	С	10.00	19144
, 5	2022	C	10.00	2174	6	2022	С	7.00	18496
6	2022	P	6.00	2023	7	2022	С	7.00	18240
11	2022	C	10.00	2000	7	2022	С	6.00	17955
7	2022	C	10.00	1959	6	2022	С	5.00	17849
, 5	2022	P	6.75	1917	12	2022	С	5.00	17771
8	2022	P	4.75	1889	7	2022	Р	3.25	17655
7	2022	C	8.50	1737	5	2022	Р	2.75	17585
6	2022	Č	12.00	1696	10	2022	Р	2.50	17361
10	2022	P	6.00	1642	6	2022	С	10.00	17301
6	2022	C	11.75	1531	5	2022	Р	3.50	17295
10	2022	P	4.50	1525	6	2022	Р	3.00	17223
5	2022	Ċ	8.50	1509	5	2022	P	4.50	16994
6	2022	P	4.50	1507	9	2022	C	7.00	16782
7	2022	P	5.50	1364	5	2022	P -	3.75	16402
7	2022	P	4.50	1303	5	2022	P	5.00	16315
11	2022	Р	5.00	1300	5	2022	С	8.00	16203
8	2022	Р	4.50	1275	6	2022	P P	3.50	16017
9	2022	Р	4.50	1275	10	2022		3.50	15867
5	2022	Р	5.75	1260	1	2023	C P	10.00	15414
5	2022	Р	5.50	1179	9	2022	C	2.50	15366
12	2022	C	5.25	1107	1 6	2023 2022	P	5.00 5.50	15277 15185
12	2022	Ċ	6.25	1107	7	2022	P	3.50	14935
11	2022	Č	8.00	1104	9	2022	P	2.75	14933
6	2022	Č	9.00	1052	10	2022	P	4.00	14783
6	2022	P	5.50	1038	10	2022	P	2.00	14748
5	2022	P	8.00	1009	2	2022	C	10.00	14744
6	2022	C	13.00	1009	7	2023	Č	10.00	14336
12	2022	Ċ	11.00	1000	8	2022	P	3.00	14300
2	2023	Č	13.00	1000	7	2022	P	3.00	14298
2	2023	Ċ	14.00	1000	9	2022	P	3.00	14241
8	2022	P	7.00	927	6	2022	Р	3.75	14210.5
-	-			-	-		Source	e: CME, ICE	



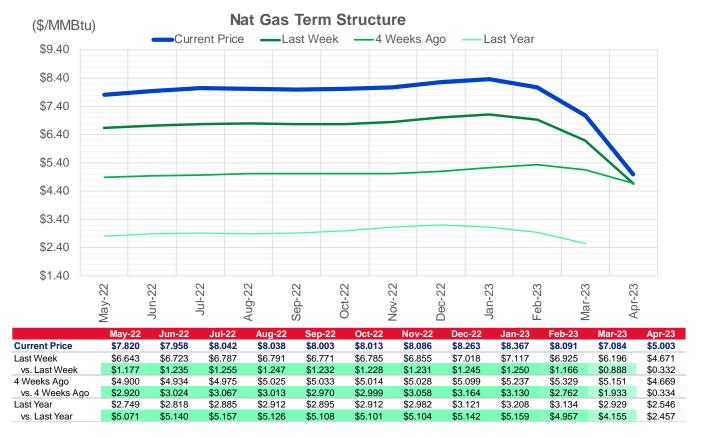
### Nat Gas Futures Open Interest

CME and ICE Combined

CME Henry I	ME Henry Hub Futures (10,000 MMBtu)  ICE Henry Hub Futures Contract Equivalent (10,000 MM										
	Current	Prior	Daily Change		Current	Prior	Daily Change				
MAY 22	46683	61714	-15031	MAY 22	78466	77792	675				
JUN 22	124571	126521	-1950	JUN 22	72719	70527	2193				
JUL 22	161631	162346	-715	JUL 22	86271	86201	70				
AUG 22	53492	53580	-88	AUG 22	62914	62779	135				
SEP 22	81245	81517	-272	SEP 22	66787	66101	686				
OCT 22	97824	97864	-40	OCT 22	75003	75194	-191				
NOV 22	41815	42152	-337	NOV 22	56063	55319	744				
DEC 22	46876	45898	978	DEC 22	60602	60680	-77				
JAN 23	61205	62668	-1463	JAN 23	67648	68564	-916				
FEB 23	21158	21656	-498	FEB 23	47430	47547	-118				
MAR 23	41813	43164	-1351	MAR 23	53711	53533	178				
APR 23	55384	55449	-65	APR 23	51967	52065	-98				
MAY 23	54130	53870	260	MAY 23	46770	46939	-169				
JUN 23	22124	22041	83	JUN 23	43805	43892	-87				
JUL 23	17526	17583	-57	JUL 23	43361	43518	-157				
AUG 23	15017	15054	-37	AUG 23	43148	43337	-189				
SEP 23	17831	18111	-280	SEP 23	42854	43012	-159				
OCT 23	37007	37367	-360	OCT 23	49630	49505	125				
NOV 23	12552	12481	71	NOV 23	41874	41871	3				
DEC 23	14713	14685	28	DEC 23	38461	38397	65				
JAN 24	23081	22810	271	JAN 24	36330	36228	102				
FEB 24	5226	5280	-54	FEB 24	25179	25112	68				
MAR 24	15133	15340	-207	MAR 24	30372	30300	72				
APR 24	10420	11435	-1015	APR 24	24578	24554	24				
MAY 24	6115	6142	-27	MAY 24	24215	24193	23				
JUN 24	1790	1781	9	JUN 24	21489	21496	-7				
JUL 24	1875	1877	-2	JUL 24	21569	21530	39				
AUG 24	3045	3045	0	AUG 24	22568	22529	39				
SEP 24	1389	1390	-1	SEP 24	21197	21079	118				
OCT 24	6832	6943	-111	OCT 24	22989	22991	-3				







		Cash	Prompt	Cash to
	Units	Settled	Settle	Prompt
AGT Citygate	\$/MMBtu	7.90	6.18	-1.72
TETCO M3	\$/MMBtu	6.72	6.06	-0.66
FGT Zone 3	\$/MMBtu	6.78	6.72	-0.07
Zone 6 NY	\$/MMBtu	6.78	5.99	-0.79
Chicago Citygate	\$/MMBtu	7.05	6.46	-0.60
Michcon	\$/MMBtu	7.11	6.46	-0.65
Columbia TCO Pool	\$/MMBtu	6.54	6.12	-0.42
Ventura	\$/MMBtu	6.10	6.34	0.24
Rockies/Opal	\$/MMBtu	6.93	6.15	-0.78
El Paso Permian Basin	\$/MMBtu	6.71	5.75	-0.96
Socal Citygate	\$/MMBtu	7.30	6.28	-1.03
Malin	\$/MMBtu	6.85	6.20	-0.65
Houston Ship Channel	\$/MMBtu	6.85	6.51	-0.34
Henry Hub Cash	\$/MMBtu	7.36	6.35	-1.01
AECO Cash	C\$/GJ	5.75	5.15	-0.60
Station2 Cash	C\$/GJ	5.60	6.00	0.40
Dawn Cash	C\$/GJ	6.90	6.46	-0.44

Source: CME, Bloomberg

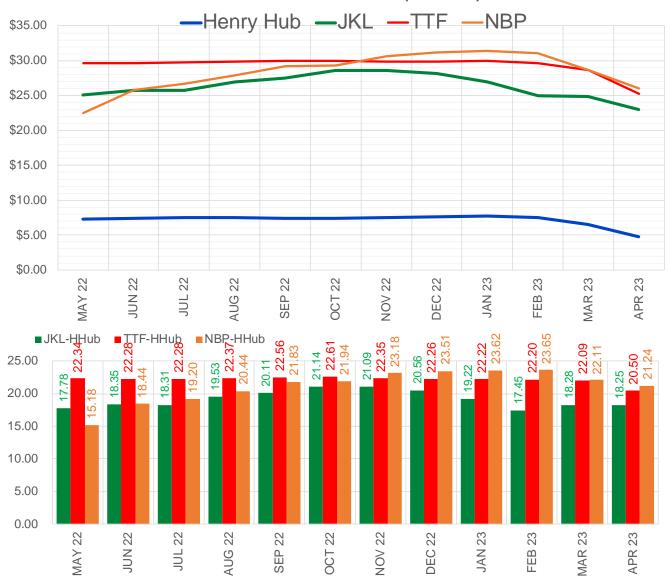


	Units	<b>Current Price</b>	vs.	Last Week		Ago	vs	s. Last Year
NatGas Jul21/Oct21	\$/MMBtu	2.224		0.000		0.000		2.193
NatGas Oct21/Nov21	\$/MMBtu	0.361		0.000		0.000		0.282
NatGas Oct21/Jan22	\$/MMBtu	-1.817		0.000		0.000		-2.130
NatGas Apr22/Oct22	\$/MMBtu	1.967		0.473		1.844		1.932
WTI Crude	\$/Bbl	102.56		1.960	•	-9.200		40.120
Brent Crude	\$/Bbl	107.25		2.610	▼	-8.230		40.680
Fuel Oil, NY Harbour 1%	\$/Bbl	97.18		0.000		0.000		0.000
Heating Oil	cents/Gallon	386.19		39.750		-0.230		198.180
Propane, Mt. Bel	cents/Gallon	1.32		0.001	•	-0.115		0.524
Ethane, Mt. Bel	cents/Gallon	0.51		0.014		0.076		0.273
Coal, PRB	\$/MTon	12.30		0.000		0.000		0.000
Coal, PRB	\$/MMBtu	0.70						
Coal, ILB	\$/MTon	31.05		0.000		0.000		0.000
Coal, ILB	\$/MMBtu	1.32						





#### Nat Gas Term Structure (\$MMBTU)



	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	APR 23
Henry Hub	\$7.338	\$7.420	\$7.489	\$7.479	\$7.423	\$7.427	\$7.495	\$7.653	\$7.751	\$7.488	\$6.560	\$4.800
JKL	\$25.120	\$25.765	\$25.800	\$27.010	\$27.530	\$28.565	\$28.580	\$28.210	\$26.975	\$24.940	\$24.840	\$23.050
JKL-HHub	\$17.782	\$18.345	\$18.311	\$19.531	\$20.107	\$21.138	\$21.085	\$20.557	\$19.224	\$17.452	\$18.280	\$18.250
TTF	\$29.679	\$29.703	\$29.770	\$29.851	\$29.980	\$30.040	\$29.847	\$29.916	\$29.970	\$29.687	\$28.646	\$25.303
TTF-HHub	\$22.341	\$22.283	\$22.281	\$22.372	\$22.557	\$22.613	\$22.352	\$22.263	\$22.219	\$22.199	\$22.086	\$20.503
NBP	\$22.513	\$25.862	\$26.689	\$27.921	\$29.250	\$29.368	\$30.671	\$31.163	\$31.372	\$31.134	\$28.671	\$26.039
NBP-HHub	\$15.175	\$18.442	\$19.200	\$20.442	\$21.827	\$21.941	\$23.176	\$23.510	\$23.621	\$23.646	\$22.111	\$21.239



