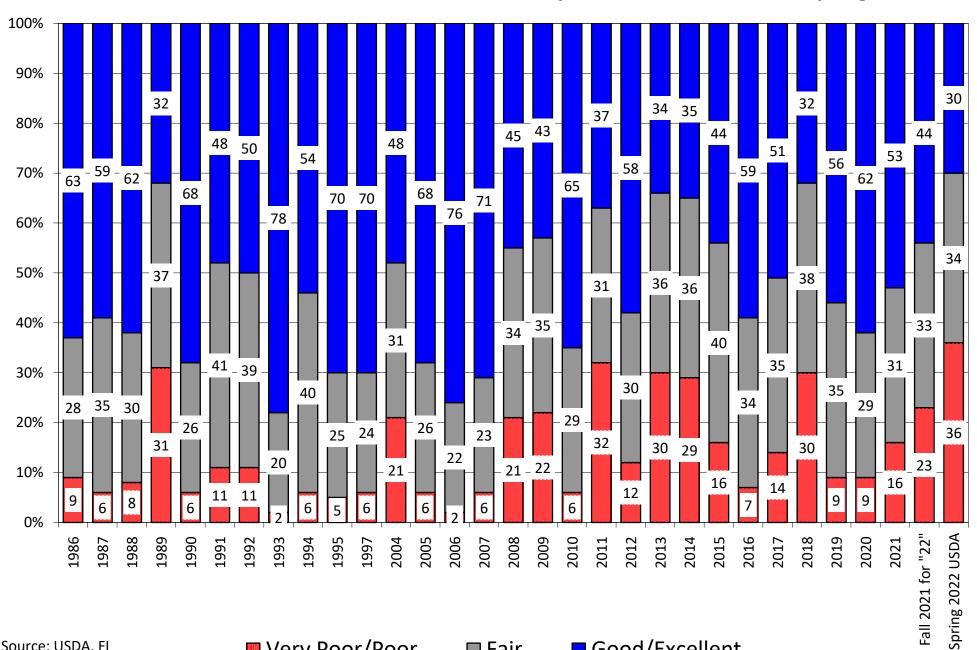
USDA Crop Progress A	ctual		As of: 4/3/2022													
	Change	USDA G/E	11/28/2022	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	USDA- TRADE							
Winter Wheat Conditions	(14)	30	44	53	51	42	40	32-47	-10							
							Trade									
	Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Average	Range								
Corn Planted	NA	2	NA	2	2	2	2	1-2	0							
Spring Wheat Planted	NA	3	NA	3	2	2	2	0-5	1							
Winter Wheat Headed	NA	4	NA	4	3	NA	NA	NA								
Cotton Planted	NA	4	NA	6	6	NA	NA	NA								
Sorghum Planted	NA	13	NA	14	14	NA	NA	NA								
Rice Planted	NA	12	NA	13	16	NA	NA	NA								
Rice Emerged	NA	6	NA	7	7	NA	NA	NA								
Sugarbeats Planted	NA	2	NA	4	2	NA	NA	NA								
Oats Planted	NA	25	NA	23	26	NA	NA	NA								
Oats Emerged	NA	23	NA	18	23	NA	NA	NA								
Barley Planted	NA	5	NA	5	3	NA	NA	NA								
	wow															
Adequate+Surplus	Change	USDA	Last Week	Year Ago												
Topsoil Moisture Condition	NA	63	NA	65												
Subsoil Moisture Condition	NA	58	NA	64												
Source: FI, Reuters, USDA, NASS	S *Condition	ns, Harvest and Pl	anting progress fo	or 5-YR best gue	ess.											

US Winter Wheat Condition as of or Near April 1, 2021 fall and 2022 spring



Source: USDA, FI

Very Poor/Poor

■ Fair

■ Good/Excellent

Initial US wint	er wheat	crop rat	ings on	or after	April 1	
		·			Combined	
	Excellent	Good	Fair	Poor	Very Poor	Good + Excelent
1986	12	51	28	8	1	63
1987	10	49	35	5	1	59
1988	13	49	30	8	0	62
1989	3	29	37	20	11	32
1990	12	56	26	6	0	68
1991	6	42	41	7	4	48
1992	6	44	39	8	3	50
1993	20	58	20	2	0	78
1994	5	49	40	5	1	54
1995	13	57	25	4	1	70
1997	15	55	24	5	1	70
2004	9	39	31	14	7	48
2005	16	52	26	5	1	68
2006	14	62	22	2	0	76
2007	20	51	23	5	1	71
2008	8	37	34	14	7	45
2009	6	37	35	12	10	43
2010	13	52	29	5	1	65
2011	7	30	31	19	13	37
2012	12	46	30	9	3	58
2013	5	29	36	20	10	34
2014	5	30	36	19	10	35
2015	7	37	40	12	4	44
2016	10	49	34	6	1	59
2017	6	45	35	11	3	51
2018	4	28	38	19	11	32
2019	11	45	35	7	2	56
2020	9	53	29	7	2	62
2021	6	47	31	11	5	53
Fall 2021 for "22"	6	38	33	15	8	44
Spring 2022 USDA	3	27	34	18	18	30
Source: FI, USDA, NASS						

18 State Winter Wheat Crop Condition State Recap - Weighted

State	3/27/2022 Rating	Nov 2021 Rating	Percent Change 2021 from Fall	5 Year Average Weekly Rating	Percent From 5 Year Average
Texas	61.9	71.2	-13.1%	76.6	-19.2%
Oklahoma	70.8	78.0	-9.2%	78.8	-10.2%
Kansas	74.5	80.9	-7.9%	78.1	-4.6%
Colorado	71.7	74.8	-4.1%	78.6	-8.8%
Nebraska	75.2	81.1	-7.3%	80.3	-6.4%
Ohio	79.7	80.6	-1.1%	83.3	-4.3%
indiana	80.8	82.2	-1.7%	81.5	-0.9%
Illinois	77.1	83.7	-7.9%	80.8	-4.6%
Missouri	81.2	81.4	-0.2%	79.5	2.1%
Arkansas	85.0	81.9	3.8%	79.2	7.3%
N. Carolina	83.7	82.1	1.9%	82.6	1.4%
Montana	70.8	68.2	3.8%	82.9	-14.6%
California	85.0	85.0	0.0%	87.8	-3.2%
Idaho	78.3	79.5	-1.5%	82.7	-5.3%
Michigan	76.0	77.6	-2.1%	81.0	-6.2%
S. Dakota	76.7	75.7	1.3%	78.8	-2.6%
Washington	80.8	74.6	8.3%	83.6	-3.3%
Oregon	77.9	70.7	10.2%	80.9	-3.7%
By Class	By Class	By Class		By Class	
Hard Red Winter	70.0	77.0	-9.1%	78.2	-10.4%
Soft Red Winter	80.0	82.0	-2.4%	81.1	-1.3%
Winter White	80.0	73.5	8.8%	77.8	2.8%
US Winter Wheat	72.7	76.8	-5.3%	79.1	-8.1%

Source: FI, USDA, NASS FI uses an adjusted weighted index (0-100 index)

US S	oring W	heat Planti	ing Progress
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Adjusted to current date

																															5-Year 1	15-Year
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	\verage	Average
3/20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3/27	0	0	0	0	0	0	2	1	0	1	0	0	0	0	1	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0
4/3	12	2	0	0	1	1	3	7	2	3	3	5	0	2	3	3	0	0	2	12	1	0	7	6	1	1	0	0	3	3	2	3
4/10	25	7	0	1	2	3	6	14	3	8	10	15	12	5	5	7	1	0	3	26	4	3	15	13	6	2	1	4	10		5	7
4/17	42	16	3	3	3	10	10	21	5	16	20	30	23	11	8	15	5	17	5	43	6	8	31	27	14	3	3	6	18		9	14
4/24	60	30	6	7	4	29	20	35	10	28	36	44	40	23	20	28	12	40	6	62	9	15	50	42	23	5	8	12	27		15	24
5/1	75	49	15	15	10	57	39	60	23	42	55	65	61	44	44	48	21	58	10	77	17	23	69	54	34	16	17	25	46		28	37
5/8	88	68	24	26	24	76	54	80	40	57	66	82	80	60	73	71	32	66	22	87	32	31	84	77	57	38	32	38	67		47	54
5/15	100	100	31	38	48	87	59	100	60	79	74	89	89	81	100	88	46	78	36	95	53	43	92	89	80	64	56	55	83		67	71
5/22	100	100	51	55	73	95	67	100	81	92	85	93	94	100	100	100	71	89	54	100	72	63	100	95	91	82	76	75	93		83	84
5/29	100	100	73	75	100	100	83	100	100	100	100	100	100	100	100	100	86	94	68	100	79	82	100	100	96	96	88	88	16		77	86
6/5																			79		83		100	100	97	99	95	95			96	93
6/12																			88		89											

Source: Fl and USDA

5-year and 15-year Futures International calculated (100=FI adjustment as USDA stopped reporting)

													Ų	JS C	orn	Plan	nting	g Pr	ogr	ess												
													1	Adjus	ted t	to curr	rent r	Jate														
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	1 2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	L 2022	5-Year Average	15-Year Average
3/20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3/27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0
4/3	1	2	0	0	2	0	3	2	1	1	0	0	0	0	1	1	0	0	2	4	0	0	0	2	0	1	1	0	2	2	2	1
4/10	2	3	1	2	4	2	4	5	3	3	3	5	6	4	3	2	1	3	3	10	1	2	1	4	3	2	2	2	4		3	3
4/17	3	5	5	6	6	4	6	10	6	8	9	18	14	11	6	3	4	17	7	20	3	5	7	13	8	4	4	6	7		6	8
4/24	4	16	7	15	13	12	9	23	15	19	22	35	30	29	14	7	17	46	9	35	4	13	16	30	19	8	10	21	16		15	18
5/1	8	42	11	30	36	32	19	53	37	33	44	59	52	55	32	20	30	65	13	58	8	25	45	45	36	23	18	44	42		33	34
5/8	17	58	22	46	62	54	50	80	62	51	60	81	79	72	60	41	44	79	40	76	19	46	69	64	50	46	26	62	64		50	52
5/15	37	78	39	56	81	73	74	92	77	65	71	91	89	86	82	64	58	95	63	90	46	67	82	75	73	67	38	76	78		67	70
5/22	69	92	58	68	92	89	86	100	91	76	83	100	95	93	93	82	76	96	79	100	77	82	90	86	85	84	53	86	89		79	84
5/29	85	100	72	81	100	100	100	100	96	87	100	100	100	100	100	92	90	97	86	100	88	92	94	94	92	93	62	92	94		87	91
6/5	92	4	82	89																	93					99	74	96	98		92	92
6/12	Flood			93																						100	87				93	
6/19	Year	1																									94				94	
Source: Fl a	and USD	A			5-year	r and 15-y	vear Fu	tures In	ternatio	nal calc	ulated																					

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