



Good morning.

Grains are mostly lower on follow through consolidation and precipitation that fell across parts of Texas. Soybeans are higher on US demand speculation. Old crop corn export sales were above expectations. Soybean complex sales were ok, and wheat was within expiations but below average for this time of year. June Malaysian palm oil settled 85 ringgit lower to 5,827 Cash palm was down \$40 at \$1,490 per ton. Offshore values were leading soybean oil 8 points higher and meal \$1.20 higher. Japan bought wheat. Jordan is back in for wheat and the Philippines bought 50k wheat.

Conab Brazil Supply / Estimates

| | | | | | | 21/22 | 21/22-20/21 | | |
|------------------------------|--------------------|-----------|-----------------------|-----------------|--------------------|---------------|---------------|--------|--------|
| Soybeans | April 21/22 | Mar 21/22 | Bloomberg Est. | Low-High | Actual-Est. | MOM | YOY | 20/21 | 19/20 |
| Est. Production (Million MT) | 122.43 | 122.77 | 124.2 | 122.0-125.8 | (1.8) | (0.3) | (15.7) | 138.15 | 124.84 |
| Est. Yield (000 Kg/Hectare) | 3.000 | 3.016 | 3.060 | 3.00-3.10 | (0.06) | (0.02) | (0.53) | 3.525 | 3.379 |
| Est. Area (Million Hectares) | 40.805 | 40.704 | 40.69 | 40.4-41.1 | 0.115 | 0.101 | 1.609 | 39.196 | 36.950 |
| Corn | April 21/22 | Mar 21/22 | Bloomberg Est. | Low-High | Actual-Est. | | | 20/21 | 19/20 |
| Est. Production (MMT) | 115.60 | 112.34 | 115.7 | 110.8-118.6 | (0.0) | 3.3 | 28.5 | 87.06 | 102.59 |
| Est. Yield (000 Kg/Hectare) | 5.443 | 5.320 | 5.440 | 5.16-5.67 | 0.00 | 0.12 | 1.08 | 4.367 | 5.537 |
| Est. Area (Million Hectares) | 21.239 | 21.117 | 21.27 | 20.7-22.1 | (0.031) | 0.122 | 1.306 | 19.933 | 18.527 |

Source: Conab, Bloomberg and FI

<https://www.conab.gov.br/info-agro/safras/graos/boletim-da-safra-de-graos>

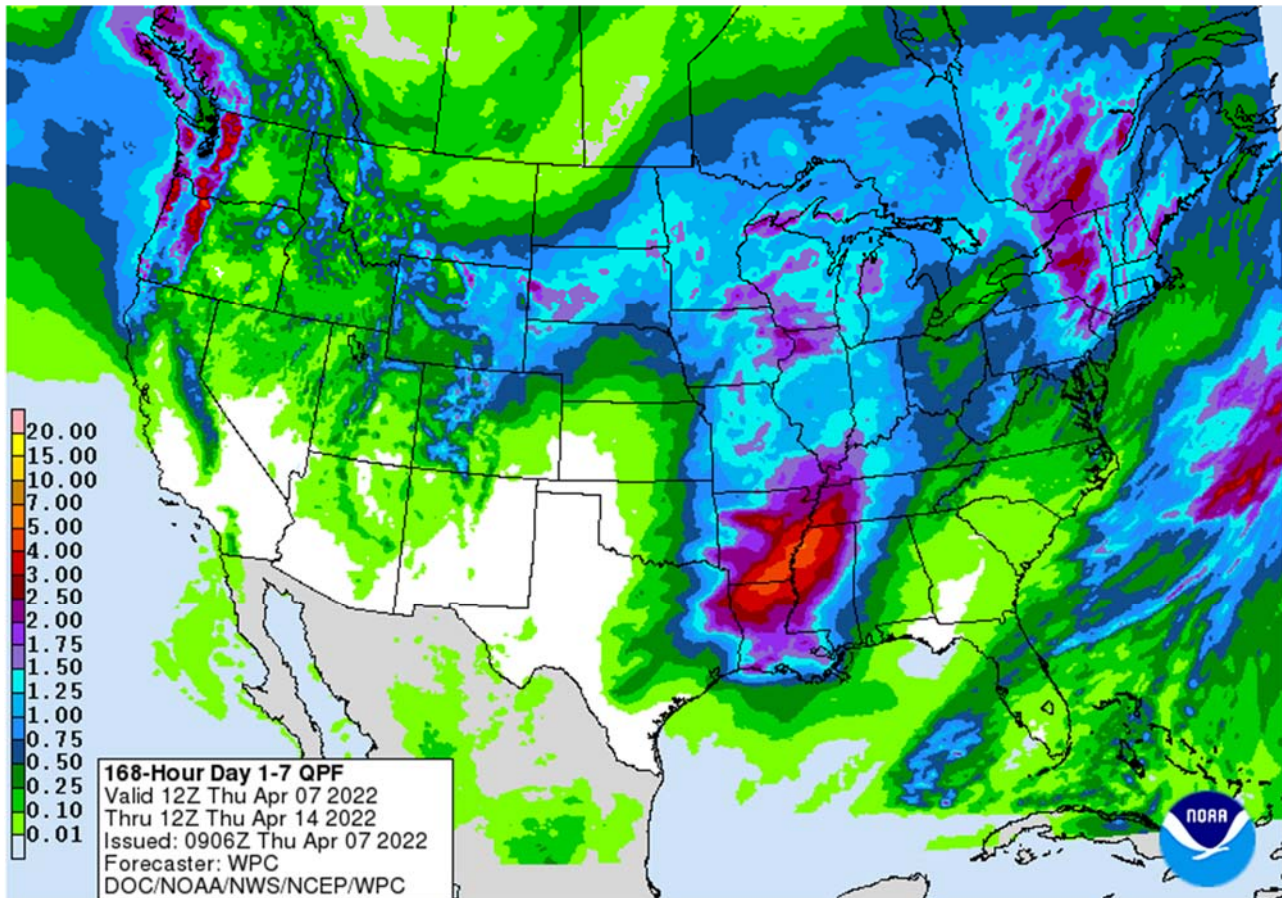
Prices as 4/7/22 9:49 AM

| CBOT Soybeans | | | Soybean Meal | | | Soybean Oil | | | | | |
|---------------|---------|--------|--------------|--------|--------|---------------|--------|--------|---------|---------|-------|
| | Change | Volume | | Change | Volume | | Change | Volume | | | |
| MAY2 | 1638.25 | 18.75 | 44165 | MAY2 | 459.80 | (2.00) | 16188 | MAY2 | 72.79 | 0.96 | 19608 |
| JUL2 | 1620.25 | 16.75 | 30508 | JUL2 | 453.80 | (0.70) | 11148 | JUL2 | 71.28 | 1.01 | 11106 |
| AUG2 | 1578.50 | 15.50 | 1266 | AUG2 | 443.10 | (0.90) | 901 | AUG2 | 69.26 | 0.98 | 1722 |
| SEP2 | 1499.75 | 13.50 | 657 | SEP2 | 431.20 | 0.50 | 522 | SEP2 | 67.94 | 0.97 | 1380 |
| NOV2 | 1456.25 | 12.25 | 16042 | OCT2 | 418.20 | 0.90 | 319 | OCT2 | 66.80 | 0.99 | 1336 |
| JAN3 | 1455.50 | 12.75 | 4506 | DEC2 | 416.40 | 1.10 | 2838 | DEC2 | 66.26 | 0.92 | 3763 |
| CBOT Corn | | | Oats | | | Chicago Wheat | | | | | |
| | Change | Volume | | Change | Volume | | Change | Volume | | | |
| MAY2 | 750.75 | (5.75) | 43070 | MAY2 | 763.00 | 10.50 | 86 | MAY2 | 1027.75 | (10.50) | 13990 |
| JUL2 | 742.50 | (4.50) | 44905 | JUL2 | 735.75 | 8.25 | 33 | JUL2 | 1032.00 | (8.75) | 12858 |
| SEP2 | 712.75 | (3.00) | 12679 | SEP2 | 590.00 | 4.75 | 7 | SEP2 | 1028.00 | (8.75) | 4331 |
| DEC2 | 703.75 | (1.00) | 18169 | DEC2 | 579.50 | 0.75 | 6 | DEC2 | 1024.00 | (8.00) | 2725 |
| MAR3 | 705.75 | (1.50) | 1425 | MAR3 | 575.50 | 0.00 | 0 | MAR3 | 1012.25 | (7.75) | 702 |
| MAY3 | 706.50 | (0.75) | 614 | MAY3 | 575.00 | 0.00 | 0 | MAY3 | 994.25 | (7.25) | 256 |
| KC Wheat | | | Mat Wheat | | | ICE CANOLA | | | | | |
| | Change | Volume | | Change | Volume | | Change | Volume | | | |
| MAY2 | 1077.75 | (7.25) | 6152 | MAY2 | 365.00 | 1.00 | 8153 | MAY2 | 1159.10 | 18.50 | 182 |
| JUL2 | 1080.00 | (6.00) | 7184 | SEP2 | 344.25 | 1.00 | 4799 | JUL2 | 1135.00 | 21.20 | 182 |
| SEP2 | 1079.00 | (5.75) | 2815 | DEC2 | 337.50 | 0.50 | 5643 | NOV2 | 1006.30 | 12.30 | 182 |
| DEC2 | 1078.75 | (6.25) | 1184 | MAR3 | 334.00 | 0.00 | 459 | JAN3 | 1005.50 | 11.70 | 182 |

Soy/Corn Ratio X/Z 2022 2.0693

Source: FI and Reuters

Weather



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World Weather Inc.

WEATHER EVENTS AND FEATURES TO WATCH

- Concern over U.S. spring planting progress will remain for the lower eastern Midwest, Delta and Tennessee River Basin due to bouts of rain and mild to cool temperatures
 - Some welcome and significant warming is expected during the late weekend into early next week that will offer a small window for “some” planting
 - Rain returns a little too quickly for good field progress
 - GFS Ensemble forecast temperatures for the next two weeks suggests another bout or two of colder than usual conditions are likely in the central and interior eastern U.S. in the second week of the outlook
 - Returning cooler air will slow down drying rates once again
- Far southeastern U.S. rainfall is expected to diminish greatly from where it has been recently
 - Florida, southern Georgia, southeastern Alabama and South Carolina will see less frequent and less significant rainfall during the next two weeks
 - Fieldwork will advance swiftly especially after recent rainfall
- Western and southern Texas will continue quite dry in the next seven days with West Texas high Plains likely to continue that way in the second week of the forecast
 - Some rain showers may occur briefly in the Low and Rolling Plains of western Texas next week, but resulting rainfall should not be great enough for a lasting increase in soil moisture
 - Southern Texas (i.e. Coastal Bend and interior southern parts of the state) will have a chance for rain in the second half of next week and continuing into the following weekend
 - No general soaking is likely, but there will be some increase in topsoil moisture to benefit dryland cotton, corn and sorghum
- Western portions of U.S. hard red winter wheat production areas will continue with little to no rainfall over the next two weeks
 - The longer range outlook keeps this region in a direr than usual mode for a while longer
- U.S. northwestern Plains may get some beneficial rain and/or snow during mid-week next week.
 - The moisture could greatly improve topsoil moisture for better spring planting conditions
 - A second storm system “may” evolve during the following weekend favoring southeastern Montana into South Dakota and southern North Dakota
 - If both storm systems occur as advertised spring planting conditions for oats and other early season crops should improve
- Southwestern Canada’s Prairies will see some sporadic rain and snowfall over the next ten days maintaining worry over drought status and spring planting prospects
 - World Weather, Inc. is expecting a general improving trend for the region from late spring through summer.
- U.S. Pacific Northwest will experience some increasing precipitation in the next two weeks and that could translate into better spring planting and dryland planting potentials
- California’s Sierra Nevada will get some snow and rain Monday into Tuesday of next week and gain April 15-16.
 - The precipitation should prove to be helpful for spring runoff, but mountain snowpack and snow water equivalency will remain well below average
- Brazil weather will continue too wet in the interior far south into early next week, but rainfall after that should be more limited and sufficient warming should occur to induce better crop and field working conditions
- Mato Grosso and Mato Grosso do Sul will experience net drying into early next week
 - Timely rainfall during mid- to late-week next week should increase topsoil moisture for a short bout of time

- Net drying will resume in the second weekend of the two week outlook
- Brazil's monsoon moisture will be withdrawing from the central and southern crop areas of the nation next week
 - The occurrence is considered to be normal
 - Safrinha and late season summer crops will rely on subsoil moisture for continued summer crop development
 - The outlook for Safrinha crops remains very good through mid-April and probably in late month as well, despite seasonal drying over time
- Argentina will experience a good mix of weather during the next two weeks.
 - Late season crops will continue to have favorable soil moisture to support crops throughout the next two weeks
- Europe is expected to turn briefly drier and a little warmer next week which may help reverse the recent trend of wet and cool biased conditions
 - The change should help get soil temperatures to rise again after this week's recent bouts of frost and freezes
 - Fieldwork and early season crop development may be a little behind normal after this recent bout of cool and wet weather
 - A new bout of cooler than usual temperatures and rainfall may evolve after mid-month
- Russia weather is likely to remain quite active with frequent bouts of rain and snow in the west and north while the Southern Region is a little drier biased for a while
 - Melting snow and frequent bouts of new rain and snow have many northwestern crop areas in the nation very wet
 - Flood potentials are high and drier weather is needed to avoid a more serious bout of flooding
 - Russia's southern region will get some welcome precipitation during mid-week next week
- Rain will fall frequently and abundantly near and north of the Amazon River into Colombia, Venezuela and Ecuador during the next ten days
 - Rain will also fall frequently in Peru
 - Some flooding could impact a part of the Amazon River System and Colombia in time
- Temperatures in South America will be near to above normal over the coming week and then cooler in central and southern Argentina and southern Brazil next week
- Two tropical cyclones are predicted in the Eastern Hemisphere late this week and one will bring the risk of flooding and high wind speeds to the Philippines
 - Two storms will develop late this week
 - One in the South China Sea
 - One in the southwestern Pacific Ocean east of the Philippines
 - A third disturbance is expected in the Bay of Bengal during the weekend, but it seems to have lost its support for development
 - The South China Sea and Pacific Ocean storms will reach maturity at about the same time late in this coming weekend and early next week
 - The largest storm will be over open water in the Pacific Ocean and should not threaten land
 - There may actually be two storms in the Pacific Ocean, but both events are expected to move away from the Philippines and Asia without having influence on land
 - The storm in the South China sea may impact the central or northern Philippines during the middle to later part of next week resulting in some flooding rain, but confidence on when and where landfall occurs is not high
 - The disturbance in the Bay of Bengal is not advertised to threaten land, but it should be closely monitored

- Quebec and Ontario, Canada weather will be active over the next ten days producing frequent rain and keeping temperatures mild to cool
- Northwestern Africa and southwestern parts of Europe have turned drier, but more rain is expected during the middle to latter part of next week
 - The moisture will be greatest in northern Morocco, northeastern Algeria and northern Tunisia.
- India's harvest weather will be very good over the next couple of weeks
 - Precipitation will be limited to sporadic showers in the far south and more generalized rain in the far Eastern States
- Southeastern China will be dry biased through the weekend
 - The break from rainy weather has already been great and the continued trend will further improve rapeseed development and early season corn and rice planting conditions throughout the south
 - Improvements to many crops and field working conditions are likely
 - Temperatures will trend warmer, as well
 - Alternating periods of rain and sunshine are expected next week through April 20.
- Northern wheat areas of China will experience some warmer weather this week that may stimulate some greater crop development potential
 - Rain is expected early next week briefly to help stimulate greater winter crop development
- Mexico's winter dryness and drought have been expanding due to poor precipitation resulting from persistent La Nina
 - The region will continue lacking precipitation for an expected period of time
 - Eastern and southern Mexico will be seasonably dry this week and will only receive sporadic rainfall of limited significance this weekend and next week
- Southeast Asia rainfall will continue frequent and abundant
 - No area in the mainland areas, Philippines, Indonesia or Malaysia are expected to be too dry
 - Too much rain may impact east-central Philippines and a part of the northern Malay Peninsula this week
 - Some heavy rain was already noted Tuesday in the central Malay Peninsula
- East-central Africa rainfall will continue greatest in Tanzania, although parts of Uganda and Kenya will get rain periodically as well.
 - Ethiopia rainfall should be most sporadic and light until next week when some increase is expected
- West-central Africa rainfall will continue periodically and sufficient to support coffee and cocoa development
 - Rainfall so far this month has been a little sporadic, but no area has been seriously dry biased
 - Pockets in Ivory Coast and western Ghana have received less than usual rain, but crop development has advanced well
 - Rain frequency and intensity should increase in many areas this weekend through all of next week
- Western Australia is trending drier this week after abundant rain last week
 - Winter crop planting is still a few weeks away and some rain will be needed again before planting begins
- Eastern Australia precipitation is expected to be slowly increase today into Friday with New South Wales wetter than Queensland through the weekend
 - Irrigated late season sorghum and other crops will continue to develop favorably
 - Some of the dryland crop that is still immature still needs greater moisture
 - Rain should not seriously harm fiber quality in open boll cotton, although any rain is not welcome at this time of year
 - Drier weather is expected next week and it should prevail for a week
- South Africa rainfall over the next couple of weeks will be periodic and sufficient enough to support late season crop development while the impact on mature crops should be to slow harvest progress and raise a little crop quality concern for cotton

- Today's Southern Oscillation Index is +11.60
 - The index will continue moving higher for the next few days
- Central America precipitation will be greatest along the Caribbean Coast during the next seven to ten days and in both Panama and Costa Rica
 - Guatemala will also get some showers periodically

Source: World Weather Inc.

CBOT Registration Changes

| | Reg. Change | Now |
|---------------|-------------|-------|
| Soybeans | 0 | 132 |
| Soybean Meal | 0 | 0 |
| Soybean Oil | 0 | 98 |
| Corn | 0 | 0 |
| Oats | 0 | 1 |
| Chicago Wheat | 0 | 2,185 |
| KC Wheat | 0 | 154 |
| Rice | 0 | 1,104 |
| Ethanol | 0 | 0 |

Source: CBOT, Reuters and FI

*Previous day data as of 4/6/2022

Top 15 most active options

| Option Strike | TL Globex/Pit Volume | Current Open Interest | Open Interest Change from previous day |
|-----------------|----------------------|-----------------------|--|
| <i>CZ 560P</i> | 4,163 | 12,680 | + 3,284 |
| <i>CN 900C</i> | 3,025 | 20,268 | + 2,402 |
| <i>CM 700P</i> | 2,797 | 4,332 | + 1,899 |
| <i>CZ 800C</i> | 2,595 | 34,101 | + 528 |
| <i>CZ 600P</i> | 2,456 | 26,370 | + 1,446 |
| <i>CZ 510P</i> | 2,003 | 6,345 | - 1,036 |
| <i>CZ 520P</i> | 1,955 | 8,317 | - 771 |
| <i>CZ 700C</i> | 1,951 | 18,407 | - 520 |
| <i>CZ 1000C</i> | 1,791 | 12,987 | + 614 |
| <i>BON 750C</i> | 1,680 | 4,134 | + 1,122 |
| <i>CZ 500P</i> | 1,538 | 15,033 | - 84 |
| <i>CZ 750C</i> | 1,500 | 20,318 | + 653 |
| <i>CM 800C</i> | 1,464 | 5,486 | - 511 |
| <i>CZ 700P</i> | 1,417 | 2,900 | + 1,199 |
| <i>CZ 720C</i> | 1,350 | 8,102 | - 149 |

*Previous day preliminary data as of

4/6/2022

CBOT Open Interest

| CBOT Product | | | Prompt OI | Change | Total Open Interest* | Change |
|--------------|------|--------|-----------|----------|----------------------|---------|
| Soybeans | Sv1 | May 22 | 235,928 | (7,079) | 755,894 | (891) |
| Soy Oil | BOv1 | May 22 | 101,419 | (4,797) | 349,268 | (279) |
| Soy Meal | SMv1 | May 22 | 138,805 | (6,461) | 396,903 | (2,411) |
| Corn | Cv1 | May 22 | 415,469 | (12,625) | 1,558,747 | 2,541 |
| Oats | Oc1 | May 22 | 1,218 | (47) | 3,052 | (11) |
| CHI Wheat | Wv1 | Jul 22 | 115,408 | 3,297 | 345,968 | 1,353 |
| KC Wheat | KWv1 | Jul 22 | 63,870 | 991 | 176,180 | (1,969) |
| Rice | RRc2 | Jul 22 | 1,444 | 70 | 10,471 | 45 |
| CME Product | | | | | Total Open Interest* | Change |
| Live Cattle | LCc2 | Dec 17 | 131,986 | 290 | 302,810 | 99 |
| Lean Hogs | LHc2 | Dec 17 | 2,629 | 12 | 229,724 | 75 |

*Previous day preliminary data as of 4/6/2022

USDA US Export Sales Results in 000 Metric Tons

| | | Actual | Trade Estimates* | Last Week | | Year Ago |
|--------------|-----------|--------------|------------------|-----------|-----------|-----------------|
| | | 3/31/2022 | 3/31/2022 | Last Week | Last Week | 4/1/2021 |
| Beans | 2021-22 | 800.8 | 500-1150 | 2021-22 | 1305.8 | -92.4 |
| | NC | 298.5 | 100-400 | NC | 54.0 | 338.6 |
| Meal | 2021-22 | 66.2 | 100-300 | Sales | 103.0 | Sales 127.7 |
| | NC | 0.0 | 0-60 | NC | 60.5 | |
| | Shipments | 237.8 | NA | Shipments | 239.0 | Shipments 249.6 |
| Oil | 2021-22 | 6.3 | 5-30 | Sales | 30.9 | Sales 15.7 |
| | NC | 0.0 | 0-60 | NC | 0.0 | |
| | Shipments | 50.2 | NA | Shipments | 12.1 | Shipments 7.2 |
| Corn | 2021-22 | 782.4 | 475-1000 | 2021-22 | 636.9 | 757.0 |
| | NC | 145.2 | 100-400 | NC | 286.8 | 50.0 |
| Wheat | 2021-22 | 156.3 | 50-500 | 2021-22 | 95.0 | 82.0 |
| | NC | 223.0 | 50-250 | | | |

Source: FI & USDA *Reuters estimates

n/c= New Crop

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US crop-year to date export sales

% sold from USDA's export projection

| | Current | Last Year | YOY | YOY | 2021-22 | 2020-21 | 2019-20 | 2018-19 |
|-------------------------|---------|-----------|------|--------|---------|---------|---------|---------|
| 2021-22 Soybeans mil bu | 2063 | 2229 | -167 | -7.5% | 98.7% | 98.4% | 80.2% | 91.0% |
| 2021-22 SoyOil MT | 640 | 655 | -15 | -2.4% | 86.8% | 83.8% | 71.8% | 70.3% |
| 2021-22 SoyMeal MT | 9222 | 9064 | 158 | 1.7% | 72.6% | 72.6% | 69.7% | 77.6% |
| 2021-22 Corn mil bu | 2143 | 2617 | -474 | -18.1% | 85.7% | 95.1% | 73.7% | 83.4% |
| 2021-22 Wheat mil bu | 703 | 925 | -222 | -24.0% | 87.9% | 93.3% | 95.0% | 96.5% |

Source: Futures International and USDA

Macros

Prices as 4/7/22 9:49 AM

| | Month | Price | Change |
|-----------|-------|-----------|---------|
| USD | Index | 99.622 | 0.023 |
| EUR/USD | Spot | 1.0908 | 0.002 |
| USD/BRL | Bid | 4.7594 | 0.043 |
| BITCOIN | BTCc1 | \$43,475 | (\$300) |
| WTI Crude | MAY2 | 96.89 | 0.660 |
| Brent | JUN2 | 101.5 | 0.430 |
| Nat Gas | MAY2 | 6.166 | 0.137 |
| DJ Mini | JUN2 | 34110 | (289) |
| US 10-Yr | JUN2 | 120 18/32 | - 5/32 |
| Gold | MAY2 | 1935.7 | 16.000 |

Source: FI and Reuters

Corn

- US corn futures are lower on favorable US planting progress and welcome precipitation across the eastern Corn Belt. Slowing US corn sales and lower wheat are also pressuring futures.
- USDA corn export sales were ok, with 782,400 tons reported for 2021-22.
- Weekly US ethanol production, reported yesterday, was off a more than expected 33,000 barrels (traders looked for down 11k) to 1.003 million from the previous week and stocks down a large 626,000 barrels to 25.903 million (traders were looking for an increase of 96k). US ethanol production rebounded about 10 percent from this time year ago and is about 1.3 percent above this time two years ago, when pandemic started to impact demand. US gasoline stocks are down 2 million barrels from the previous week at 236.8 million barrels and demand for gasoline is down 2.5% from year ago. Ethanol blended into finished motor gasoline was a large 93.1 percent, up from 91.2% previous week.

Export developments.

- None reported

Soybeans

- The CBOT soybean complex was mostly higher with bear spreading in focus as traders expect US demand for soybeans and products to remain robust over the next several months.
- June Malaysian palm oil settled 85 ringgit lower to 5,827 Cash palm was down \$40 at \$1,490 per ton.

| MALAYSIA PALM OIL | Settle | 7-Apr | 6-Apr | |
|---------------------------------|--------|------------|------------|----------------|
| Futures MYR/MT | JUN2 | 5827 | 5912 | -85 \$1,382 |
| RBD Olien Cash USD/MT | Jun22 | \$1,490.00 | \$1,530.00 | -\$40.00 -2.6% |
| US Gulf Crude SBO over RBD Palm | Spot | \$93 | \$54 | \$39 |

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- China May soybeans fell 1.2 percent, meal was off 0.6 percent, palm up 0.8 percent and palm up 1.0 percent.

China Futures (Set. - Prv. Settle)

| | | 7-Apr | 6-Apr | |
|----------------------------|------|----------|----------|------------|
| Soybeans #1 (DCE) CNY/MT | MAY2 | 6191 | 6269 | -78 -1.2% |
| Soybean Meal | MAY2 | 3904 | 3929 | -25 -0.6% |
| Soybean Oil | MAY2 | 10456 | 10378 | +78 0.8% |
| China Palm Oil | MAY2 | 11550 | 11432 | +118 1.0% |
| China Futures Crush Margin | | | | |
| USD/BU | MAY2 | -2.08 | -2.21 | +0.13 |
| CNY/MT | MAY2 | -1205.24 | -1277.41 | +72.17 |
| Corn (DCE) CNY/MT | MAY2 | 2867 | 2862 | +5 0.2% |
| Wheat (ZCE) CNY/MT | MAY2 | 3413 | 3419 | -6 -0.2% |
| Hogs (ZCE) CNY | MAY2 | 12750 | 12860 | -110 -0.9% |

- Rotterdam vegetable oil prices were down 2-25 euros and meal unchanged to 5 euros lower.
- Offshore values were leading soybean oil 8 points higher and meal \$1.20 higher.

Export Developments

- China was to auction off 500,000 tons of imported soybeans today.
- Later today USDA seeks 2,710 tons of packaged oil for May shipment (May 23-June 13 for plants at posts).

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

| | Mar-22 | Mar 2022 poll | Range | Feb-22 | Jan-22 | Mar-21 |
|---------|--------|---------------|---------------------|-----------|-----------|-----------|
| Output | | 1,324,000 | 1,194,320-1,400,000 | 1,137,448 | 1,253,577 | 1,108,236 |
| Stocks | | 1,526,000 | 1,440,000-1,700,000 | 1,518,293 | 1,551,151 | 1,306,022 |
| Exports | | 1,167,353 | 1,000,000-1,208,000 | 1,097,857 | 1,159,576 | 896,647 |
| Imports | | 117,000 | 0-270,000 | 149,833 | 70,596 | 87,326 |

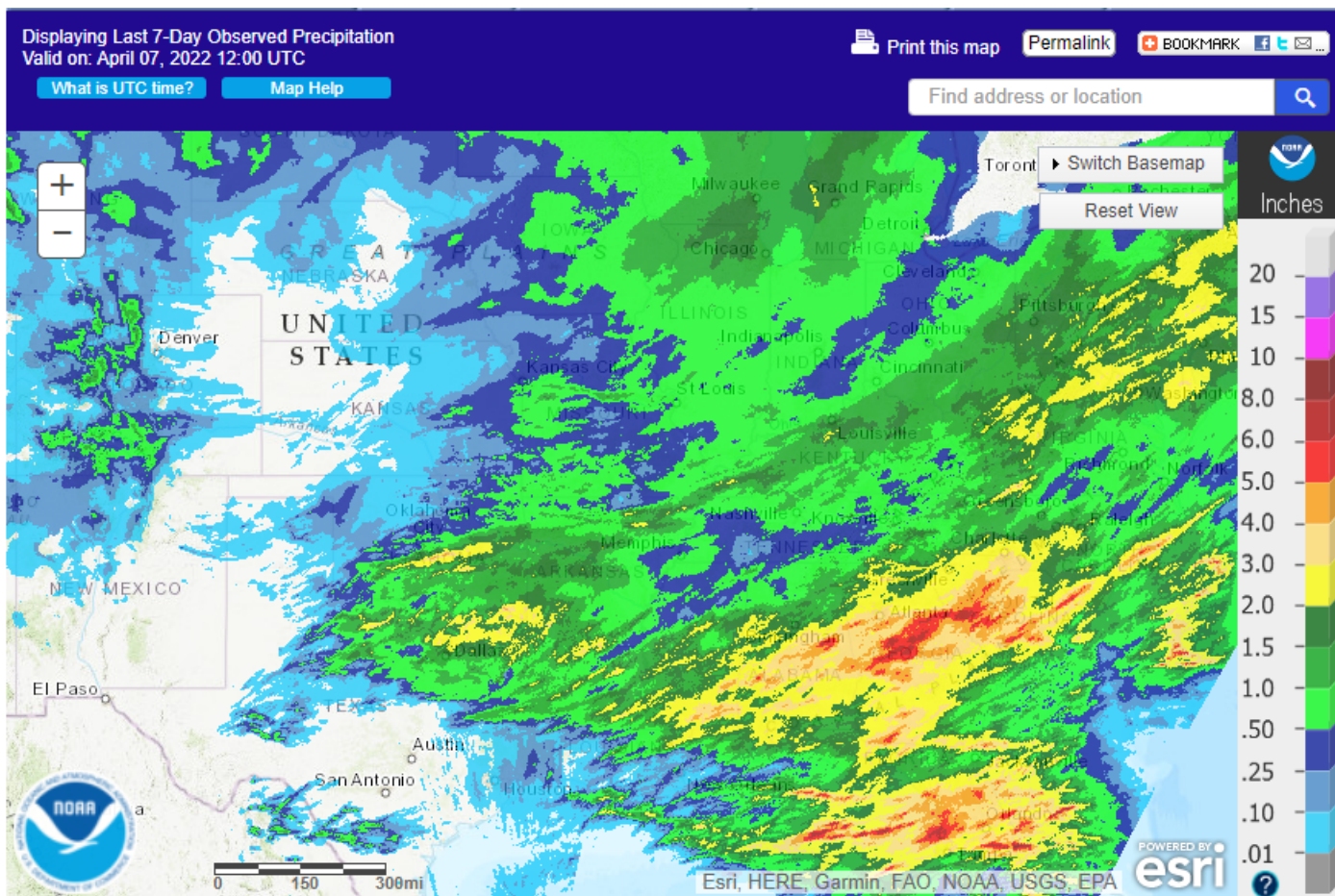
Source: Reuters and FI

Due out April 11

Wheat

- US wheat is lower after rain fall across parts of Texas but some areas were left dry which should limit losses.
- May Paris wheat futures were up 1 euros at 365 euros.

Last 7-days



Export Developments.

- The Philippines bought an estimated 50,000 tons of feed wheat for Aug. shipment at about \$365 to \$370/ton c&f.
- Jordan seeks 120,000 tons of milling wheat for LH May and/or through July shipment on April 13.
- Japan bought 137,516 tons of food wheat this week for June through August loading. Original tender details as follows:

Japan food wheat import details are via Reuters as follows (in tons):

| | | |
|-----------|--|-----------|
| U.S. | Western White | 12,525 * |
| U.S. | Hard Red Winter(Semi Hard) | 16,590 * |
| U.S. | Hard Red Winter(Semi Hard) | 16,890 * |
| U.S. | Dark Northern Spring(protein minimum 14.0 pct) | 13,994 * |
| Canada | Western Red Spring(protein minimum 13.5 pct) | 23,685 * |
| Canada | Western Red Spring(protein minimum 13.5 pct) | 25,422 * |
| Australia | Standard White(West Australia) | 28,410 ** |

*Loading between June 1 and June 30, 2022

** Loading between August 1 and August 31, 2022

Source: Japan AgMin, Reuters and FI

- Jordan seeks 120,000 tons of feed barley on April 12.

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- Bangladesh seeks 50,000 tons of wheat on April 11 for shipment within 40 days after contract signing.

Rice/Other

- (Bloomberg) --
 - U.S. 2021-22 cotton ending stocks seen at 3.54m bales, slightly above USDA's previous est., according to the avg in a Bloomberg survey of nine analysts.
 - Estimates range from 3.2m to 4m bales
 - Global ending stocks seen at 82.64m bales vs 82.57m bales in March

U.S. EXPORT SALES FOR WEEK ENDING 3/31/2022

| COMMODITY | CURRENT MARKETING YEAR | | | | | | NEXT MARKETING YEAR | |
|-----------|------------------------|-------------------|----------|----------------|--------------|----------|---------------------|-------------------|
| | NET SALES | OUTSTANDING SALES | | WEEKLY EXPORTS | ACCUMULATED | | NET SALES | OUTSTANDING SALES |
| | | CURRENT YEAR | YEAR AGO | | CURRENT YEAR | YEAR AGO | | |
| | THOUSAND METRIC TONS | | | | | | | |
| WHEAT | | | | | | | | |
| HRW | 72.5 | 1,451.3 | 1,271.8 | 43.5 | 6,096.0 | 7,276.1 | 13.6 | 404.0 |
| SRW | 14.7 | 459.0 | 301.3 | 71.8 | 2,314.3 | 1,493.6 | 37.5 | 457.0 |
| HRS | 57.4 | 934.7 | 1,408.1 | 143.0 | 4,357.4 | 6,140.9 | 118.4 | 491.1 |
| WHITE | 11.2 | 475.9 | 1,804.2 | 47.7 | 2,864.1 | 4,817.8 | 38.5 | 261.1 |
| DURUM | 0.4 | 15.5 | 80.1 | 3.9 | 173.9 | 592.1 | 15.0 | 64.4 |
| TOTAL | 156.3 | 3,336.4 | 4,865.5 | 309.8 | 15,805.7 | 20,320.5 | 223.0 | 1,677.6 |
| BARLEY | 0.0 | 5.7 | 5.5 | 0.0 | 14.7 | 23.7 | 0.4 | 8.6 |
| CORN | 782.4 | 20,623.3 | 30,512.1 | 1,633.0 | 33,813.3 | 35,971.0 | 145.2 | 2,570.8 |
| SORGHUM | -10.5 | 2,672.0 | 2,396.7 | 236.8 | 4,077.6 | 3,990.3 | 0.0 | 0.0 |
| SOYBEANS | 800.7 | 11,765.0 | 5,587.3 | 832.8 | 44,377.7 | 55,084.9 | 298.5 | 8,463.3 |
| SOY MEAL | 66.2 | 2,915.5 | 2,354.9 | 237.8 | 6,306.1 | 6,709.2 | 0.0 | 337.4 |
| SOY OIL | 6.2 | 142.1 | 115.9 | 50.2 | 497.5 | 539.0 | 0.0 | 0.0 |
| RICE | | | | | | | | |
| L G RGH | -9.1 | 159.3 | 317.2 | 58.9 | 1,000.9 | 1,106.3 | 0.0 | 0.0 |
| M S RGH | 0.0 | 3.3 | 5.3 | 0.0 | 10.9 | 23.5 | 0.0 | 0.0 |
| L G BRN | 0.1 | 16.4 | 17.8 | 0.2 | 33.7 | 34.4 | 0.0 | 0.0 |
| M&S BR | 0.0 | 43.9 | 69.0 | 0.1 | 42.5 | 85.1 | 0.0 | 0.0 |
| L G MLD | 16.4 | 69.2 | 49.8 | 19.0 | 592.7 | 457.0 | 0.0 | 0.0 |
| M S MLD | 0.8 | 237.9 | 258.7 | 2.2 | 263.1 | 382.0 | 0.0 | 0.0 |

| | | | | | | | | |
|--------|------------------------|---------|---------|-------|---------|---------|------|---------|
| TOTAL | 8.3 | 530.0 | 718.0 | 80.3 | 1,943.7 | 2,088.4 | 0.0 | 0.0 |
| COTTON | THOUSAND RUNNING BALES | | | | | | | |
| UPLAND | 62.9 | 7,181.2 | 5,003.7 | 455.5 | 7,078.9 | 9,843.3 | 64.4 | 2,528.5 |
| PIMA | 6.6 | 150.5 | 233.4 | 12.2 | 294.8 | 513.4 | 7.4 | 30.5 |

This summary is based on reports from exporters for the period March 25-31, 2022.

Wheat: Net sales of 156,300 metric tons (MT) for 2021/2022 were up 65 percent from the previous week, but down 11 percent from the prior 4-week average. Increases primarily for Indonesia (55,000 MT), Taiwan (41,700 MT), Italy (20,000 MT), Mexico (18,000 MT, including decreases of 200 MT), and Thailand (15,100 MT, including 13,000 MT switched from the Philippines and decreases of 400 MT), were offset by reductions primarily for Guatemala (15,000 MT) and the Philippines (9,700 MT). Net sales of 223,000 MT for 2022/2023 were primarily for unknown destinations (75,000 MT), the Philippines (59,500 MT), Mexico (41,000 MT), South Korea (30,000 MT), and the Dominican Republic (10,000 MT). Exports of 309,800 MT were down 11 percent from the previous week and 8 percent from the prior 4-week average. The destinations were primarily to the Philippines (88,300 MT), Mexico (80,900 MT), Taiwan (36,600 MT), Nigeria (29,100 MT), and Thailand (26,600 MT).

Corn: Net sales of 782,400 MT for 2021/2022 were up 23 percent from the previous week, but down 44 percent from the prior 4-week average. Increases primarily for Mexico (261,000 MT, including 32,000 MT switched from unknown destinations and decreases of 47,300 MT), Japan (216,000 MT, including 143,100 MT switched from unknown destinations and decreases of 4,100 MT), South Korea (192,100 MT, including 133,000 MT switched from unknown destinations and decreases of 6,100 MT), Saudi Arabia (157,000 MT, including 147,000 MT switched from unknown destinations), and Spain (64,100 MT, including 65,000 MT switched from unknown destinations and decreases of 1,800 MT), were offset by reductions primarily for unknown destinations (199,800 MT). Net sales of 145,200 MT for 2022/2023 were reported for unknown destinations (136,000 MT) and Canada (9,200 MT). Exports of 1,633,000 MT were down 13 percent from the previous week, but up 2 percent from the prior 4-week average. The destinations were primarily to China (458,700 MT), Mexico (328,100 MT), Japan (180,000 MT), Saudi Arabia (157,000 MT), and South Korea (122,900 MT).

Optional Origin Sales: For 2021/2022, new optional origin sales of 67,500 MT were reported for unknown destinations (65,000 MT) and Italy (2,500 MT). Options were exercised to export 65,000 MT to South Korea from other than the United States. The current outstanding balance of 533,300 MT is for unknown destinations (365,000 MT), South Korea (65,000 MT), Morocco (60,000 MT), Italy (34,300 MT), and Saudi Arabia (9,000 MT). For 2022/2023, new optional origin sales of 2,500 MT were reported for Italy. The current outstanding balance of 6,400 MT is for Italy.

Barley: Total net sales of 400 MT for 2021/2022 were down noticeably from the previous week and from the prior 4-week average. The destination was Japan. No exports were reported for the week.

Sorghum: Total net sales reductions of 10,500 MT for 2021/2022 were down 35 percent from the previous week and down noticeably from the prior 4-week average. The reductions include decreases of 13,100 MT for China. Exports of 236,800 MT were down 30 percent from the previous week and 11 percent from the prior 4-week average. The destinations were to China (236,300 MT) and Mexico (500 MT).

Rice: Net sales of 8,300 MT for 2021/2022--a marketing-year low--were down 51 percent from the previous week and 81 percent from the prior 4-week average. Increases primarily for Mexico (13,700 MT), Haiti (7,300 MT), Jordan (4,000 MT), the Dominican Republic (2,000 MT), and Honduras (1,500 MT), were offset by reductions primarily for Colombia (22,000 MT). Exports of 80,300 MT were up noticeably from the previous week and up 98 percent from the prior 4-week average. The destinations were primarily to Mexico (32,700 MT), Colombia (22,300 MT), Haiti (15,300 MT), El Salvador (4,100 MT), and Canada (2,000 MT).

Soybeans: Net sales of 800,700 MT for 2021/2022 were down 39 percent from the previous week and 38 percent from the prior 4-week average. Increases primarily for China (435,700 MT, including 66,000 MT switched from unknown destinations, decreases of 2,300 MT, and 67,000 MT - late), Egypt (154,000 MT, including 50,000 MT switched from unknown destinations and decreases of 7,100 MT), Canada (73,000 MT), unknown destinations (31,600 MT), and Mexico (29,600 MT, including decreases of 1,700 MT), were offset by reductions for Indonesia (7,500 MT). Net sales of 298,500 MT for 2022/2023 were reported for Mexico (208,000 MT), unknown destinations (65,000 MT), and Japan (25,500 MT). Exports of 832,800 MT were up 24 percent from the previous week and 20 percent from the prior 4-week average. The destinations were primarily to China (458,800 MT, including 67,000 MT - late), Egypt (156,000 MT), Mexico (74,300 MT), Japan (36,700 MT), and Indonesia (36,200 MT).

Export for Own Account: For 2021/2022, the current exports for own account outstanding balance is 3,000 MT, all Canada.

Late Reporting: For 2021/2022, net sales and exports totaling 67,000 MT of soybeans were reported late. The destination was China.

Soybean Cake and Meal: Net sales of 66,200 MT for 2021/2022 were down 36 percent from the previous week and 68 percent from the prior 4-week average. Increases primarily for Colombia (26,200 MT, including 21,000 MT switched from unknown destinations and decreases of 1,900 MT), Mexico (16,500 MT), the Dominican Republic (9,500 MT), Japan (7,900 MT), and Jamaica (6,500 MT), were offset by reductions primarily for unknown destinations (21,000 MT) and Guatemala (6,000 MT). Exports of 237,800 MT were unchanged from the previous week, but up 8 percent from the prior 4-week average. The destinations were primarily to the Philippines (101,200 MT), Colombia (31,200 MT), Mexico (28,200 MT), Guatemala (15,100 MT), and the Dominican Republic (13,900 MT).

Soybean Oil: Net sales of 6,200 MT for 2021/2022 were down 80 percent from the previous week and 63 percent from the prior 4-week average. Increases primarily for South Korea (24,000 MT, including 20,000 MT switched from unknown destinations) and Hong Kong (2,000 MT), were offset by reductions primarily for unknown destinations (20,000 MT). Exports of 50,200 MT--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to India (31,100 MT), South Korea (13,000 MT), El Salvador (2,900 MT), Guatemala (2,600 MT), and Canada (400 MT).

Cotton: Net sales of 62,900 RB for 2021/2022--a marketing-year low--were down 73 percent from the previous week and 80 percent from the prior 4-week average. Increases primarily for Vietnam (42,100 RB, including 1,600 RB switched from China, 900 RB switched from South Korea, 200 RB switched from Japan, and decreases of 2,500 RB), Turkey (23,700 RB), Colombia (5,600 RB), Japan (5,200 RB, including 400 RB switched from Indonesia and decreases of 300 RB), and India (2,800 RB, including decreases of 8,800 RB), were offset by reductions primarily for China (23,900 RB) and Pakistan (3,600 RB). Net sales of 64,400 RB for 2022/2023 were primarily for Turkey (26,400 RB), Guatemala (11,400 RB), Mexico (10,400 RB), Vietnam (10,200 RB), and Thailand (2,700 RB). Exports of 455,500 RB--a marketing-year high--were up 38 percent from the previous week and 28 percent from the prior 4-week average. The destinations were primarily to China (171,300 RB), Turkey (75,400 RB), Pakistan (69,600 RB), Vietnam (38,800 RB), and Mexico (20,600 RB). Net sales of Pima totaling 6,600 RB were down 11 percent from the previous week, but up 13 percent from the prior 4-week average. Increases were primarily for China (4,400 RB), India (1,800 RB), and Indonesia (400 RB). Total net sales of 7,400 RB for 2022/2023 were for India. Exports of 12,200 RB were up 1 percent from the previous week and from the prior 4-week average. The destinations were primarily to India (6,000 RB), Peru (1,800 RB), China (1,300 RB), Thailand (900 RB), and Greece (600 RB).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 57,200 RB is for Vietnam (52,800 RB) and Pakistan (4,400 RB).

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 RB, all Vietnam.

Hides and Skins: Net sales of 452,900 pieces for 2022 were up 36 percent from the previous week and 17 percent from the prior 4-week average. Increases primarily for China (219,000 whole cattle hides, including decreases of 17,300 pieces), Thailand (74,900 whole cattle hides, including decreases of 1,000 pieces), Brazil (47,400 whole cattle hides, including decreases of 400 pieces), Mexico (36,100 whole cattle hides, including decreases of 800 pieces), and South Korea (28,800 whole cattle hides, including decreases of 1,000 pieces), were offset by reductions for Indonesia

(300 pieces). Total net sales of 2,100 calf skins were for Italy. In addition, net sales of 10,800 kip skins were reported for Italy (8,000 kip skins) and Belgium (2,800 kip skins). Exports of 470,300 pieces were down 6 percent from the previous week, but up 1 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (284,000 pieces), South Korea (57,600 pieces), Thailand (46,900 pieces), Mexico (25,900 pieces), and Taiwan (21,500 pieces).

Net sales of 85,700 wet blues for 2022 were up 8 percent from the previous week, but down 40 percent from the prior 4-week average. Increases reported for Italy (40,400 unsplit and 11,000 grain splits, including decreases of 100 unsplit and 400 grain splits), Taiwan (13,600 unsplit), the Dominican Republic (12,600 unsplit and 200 grain splits, including decreases of 100 unsplit), and Vietnam (10,400 unsplit, including decreases of 100 unsplit), were offset by reductions for Brazil (1,100 unsplit), Japan (900 unsplit), and China (500 unsplit). Exports of 203,900 wet blues were up 13 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to Vietnam (71,300 unsplit), Italy (48,500 unsplit and 18,700 grain splits), China (29,900 unsplit), Hong Kong (17,900 unsplit), and Taiwan (9,300 unsplit). Net sales of 887,500 splits were down 28 percent from the previous week, but up 2 percent from the prior 4-week average. The destinations were reported for Vietnam (842,800 pounds, including decreases of 100 pounds), China (41,000 pounds), Spain (3,000 pounds), and South Korea (700 pounds). Exports of 732,500 pounds were up 36 percent from the previous week and 61 percent from the prior 4-week average. The destinations were primarily to Vietnam (566,700 pounds) and Spain (85,000 pounds).

Beef: Net sales of 14,000 MT for 2022 were down 39 percent from the previous week and 43 percent from the prior 4-week average. Increases were primarily for Japan (6,500 MT, including decreases of 400 MT), South Korea (3,900 MT, including decreases of 800 MT), Mexico (800 MT), Taiwan (700 MT, including decreases of 100 MT), and Hong Kong (500 MT). Exports of 19,300 MT were down 5 percent from the previous week and 18 percent from the prior 4-week average. The destinations were primarily to Japan (5,400 MT), South Korea (5,400 MT), China (3,400 MT), Taiwan (1,500 MT), and Mexico (900 MT).

Pork: Net sales of 41,200 MT for 2022 were up 49 percent from the previous week and 44 percent from the prior 4-week average. Increases primarily for Mexico (13,200 MT, including decreases of 300 MT), China (13,000 MT, including decreases of 400 MT), Japan (5,100 MT, including decreases of 600 MT), Colombia (2,300 MT), and South Korea (2,300 MT, including decreases of 1,000 MT), were offset by reductions for Chile (100 MT). Exports of 29,000 MT were down 5 percent from the previous week, but up 2 percent from the prior 4-week average. The destinations were primarily to Mexico (13,500 MT), Japan (3,800 MT), China (3,600 MT), South Korea (2,300 MT), and Canada (1,400 MT).

USDA US Export Sales Results in 000 Metric Tons

| | | Actual 3/31/2022 | Trade Estimates* 3/31/2022 | Last Week Last Week | | Year Ago 4/1/2021 |
|--------------|-----------|---------------------|-------------------------------|------------------------|--------|----------------------|
| Beans | 2021-22 | 800.8 | 500-1150 | 2021-22 | 1305.8 | -92.4 |
| | NC | 298.5 | 100-400 | NC | 54.0 | 338.6 |
| Meal | 2021-22 | 66.2 | 100-300 | Sales | 103.0 | Sales 127.7 |
| | NC | 0.0 | 0-60 | NC | 60.5 | |
| | Shipments | 237.8 | NA | Shipments | 239.0 | Shipments 249.6 |
| Oil | 2021-22 | 6.3 | 5-30 | Sales | 30.9 | Sales 15.7 |
| | NC | 0.0 | 0-60 | NC | 0.0 | |
| | Shipments | 50.2 | NA | Shipments | 12.1 | Shipments 7.2 |
| Corn | 2021-22 | 782.4 | 475-1000 | 2021-22 | 636.9 | 757.0 |
| | NC | 145.2 | 100-400 | NC | 286.8 | 50.0 |
| Wheat | 2021-22 | 156.3 | 50-500 | 2021-22 | 95.0 | 82.0 |
| | NC | 223.0 | 50-250 | | | |

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

| | ESTIMATED 3/31/2022 | | | ACTUAL This Week | | | 3/24/2022 Last Week | | | 4/1/2021 Year Ago | | |
|-------|------------------------|----------|--------------------|------------------------------|--------------|--------------------|------------------------------|---------|--------------------|-------------------------------|---------------|-------|
| Beans | 21/22 | 900-1150 | | 21/22 | 800.8 | | 21/22 | 1,305.8 | | 20/21 | (92.4) | |
| | n/c | 150-300 | | 22/23 | 298.5 | | 22/23 | 54.0 | | 21/22 | 338.6 | |
| | | | | Sales to China 435.7 | | | Sales to China 593.2 | | | Sales to China (216.1) | | |
| Meal | Shipped | | | Shipped | | | Shipped | | | Shipped | | |
| | 21/22 | 100-200 | 125-225 | 21/22 | 66.2 | | 21/22 | 103.0 | 239.0 | 20/21 | 127.7 | 249.6 |
| | n/c | 0-50 | | n/c | 0.0 | | n/c | 60.5 | | 21/22 | 4.8 | |
| Oil | Shipped | | | Shipped | | | Shipped | | | Shipped | | |
| | 21/22 | 5-15 | 5-15 | 21/22 | 6.3 | | 21/22 | 30.9 | 12.1 | 20/21 | 15.7 | 7.2 |
| | n/c | 0.0 | | n/c | 0.0 | | n/c | 0.0 | | 21/22 | 0.0 | |
| | | | Sales to China 0.0 | | | Sales to China 0.0 | | | Sales to China 0.0 | | | |
| Corn | 21/22 | 700-950 | | 21/22 | 782.4 | | 21/22 | 636.9 | | 20/21 | 757.0 | |
| | n/c | 100-300 | | 22/23 | 145.2 | | 22/23 | 286.8 | | 21/22 | 50.0 | |
| | | | | Sales to China (17.3) | | | Sales to China (18.4) | | | Sales to China 99.0 | | |
| Wheat | 21/22 | 75-200 | | 21/22 | 156.3 | | 21/22 | 95.0 | | 20/21 | 82.0 | |
| | n/c | 100-250 | | 22/23 | 223.0 | | 22/23 | 81.3 | | 21/22 | 529.9 | |
| | | | | | | | | | | | | |

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

% sold from USDA's export projection

| | Current | Last Year | YOY | YOY | 2021-22 | 2020-21 | 2019-20 | 2018-19 |
|-------------------------|---------|-----------|------|--------|---------|---------|---------|---------|
| 2021-22 Soybeans mil bu | 2063 | 2229 | -167 | -7.5% | 98.7% | 98.4% | 80.2% | 91.0% |
| 2021-22 SoyOil MT | 640 | 655 | -15 | -2.4% | 86.8% | 83.8% | 71.8% | 70.3% |
| 2021-22 SoyMeal MT | 9222 | 9064 | 158 | 1.7% | 72.6% | 72.6% | 69.7% | 77.6% |
| 2021-22 Corn mil bu | 2143 | 2617 | -474 | -18.1% | 85.7% | 95.1% | 73.7% | 83.4% |
| 2021-22 Wheat mil bu | 703 | 925 | -222 | -24.0% | 87.9% | 93.3% | 95.0% | 96.5% |

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

| | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Weekly Sales Total | | | | | | | | | | | | | | | | | | | | | |
| New Crop Sales | 690 | 941.2 | 253.3 | 542.3 | 562.9 | 762.3 | 452.1 | 800.8 | 789.1 | 738.3 | 522.9 | 623.8 | 583.1 | 309.4 | 284.6 | 237.7 | 145.7 | 219.3 | 296.3 | 213.2 | 206.2 |
| Weeks remaining | | | | | | | | | | | | | | | | | | | | | |
| 2-Sep | 54.1 | 116.2 | 43.1 | 25.5 | 59.2 | 65.3 | 62.3 | 36.2 | 17.6 | 23.1 | 16.3 | 31.2 | 30.5 | 16.9 | 12.7 | 27.2 | 0.5 | 2.7 | 1.5 | 4.0 | 2.5 |
| 9-Sep | 46.5 | 90.3 | 63.5 | 33.7 | 85.9 | 37.4 | 33.5 | 53.9 | 33.9 | 23.8 | 14.9 | 24.6 | 18.0 | 15.1 | 18.9 | 28.0 | 21.9 | 23.3 | 21.7 | 23.1 | 20.9 |
| 16-Sep | 33.2 | 117.4 | 38.1 | 32.0 | 109.6 | 32.2 | 48.4 | 94.3 | 103.5 | 29.4 | 38.0 | 39.8 | 42.3 | 22.5 | 27.4 | 31.8 | 27.6 | 36.9 | 27.7 | 25.9 | 15.3 |
| 23-Sep | 40.2 | 95.2 | 76.3 | 55.9 | 37.3 | 62.2 | 92.1 | 31.9 | 31.6 | 47.6 | 25.8 | 63.8 | 50.9 | 17.3 | 24.5 | 43.9 | 24.8 | 27.8 | 25.8 | 9.8 | 35.4 |
| 30-Sep | 38.3 | 95.2 | 76.9 | 16.2 | 64.2 | 80.1 | 47.2 | 33.9 | 34.2 | 18.4 | 24.7 | 34.8 | 16.6 | 22.1 | 20.2 | 39.9 | 19.9 | 35.3 | 17.4 | 19.0 | 40.0 |
| 7-Oct | 42.2 | 96.7 | 58.8 | 10.8 | 46.9 | 52.1 | 54.3 | 34.4 | 0.0 | 19.2 | 21.9 | 39.6 | 24.0 | 37.8 | 27.6 | 31.9 | 25.2 | 36.0 | 42.2 | 20.6 | 48.5 |
| 14-Oct | 105.8 | 81.8 | 17.5 | 7.8 | 78.2 | 71.0 | 74.6 | 79.6 | 0.0 | 19.2 | 8.4 | 74.1 | 36.3 | 28.8 | 17.0 | 23.0 | 32.7 | 36.3 | 36.3 | 44.4 | 39.1 |
| 21-Oct | 43.5 | 59.5 | 34.7 | 14.5 | 72.3 | 72.4 | 76.7 | 48.7 | 174.2 | 27.2 | 7.7 | 74.4 | 25.4 | 53.5 | 27.2 | 23.5 | 30.9 | 34.0 | 59.7 | 60.0 | 32.5 |
| 28-Oct | 68.5 | 56.2 | 66.4 | 14.3 | 42.6 | 92.4 | 24.1 | 59.2 | 36.6 | 6.8 | 22.2 | 58.3 | 19.2 | 32.9 | 22.6 | 28.2 | 28.0 | 17.6 | 68.8 | 29.1 | 55.2 |
| 4-Nov | 47.4 | 54.0 | 46.0 | 17.3 | 40.6 | 34.5 | 47.7 | 39.5 | 28.6 | 20.6 | 27.4 | 29.7 | 46.8 | 17.6 | 47.6 | 27.8 | 21.3 | 24.2 | 33.7 | 29.3 | 27.3 |
| 11-Nov | 50.8 | 51.0 | 55.7 | 25.0 | 31.9 | 51.7 | 66.0 | 17.7 | 47.8 | 16.2 | 33.9 | 37.0 | 49.6 | 29.1 | 66.4 | 29.5 | 22.0 | 35.3 | 26.0 | 43.0 | 51.6 |
| 18-Nov | 57.5 | 28.2 | 61.1 | 23.1 | 34.6 | 69.8 | 43.1 | 54.6 | 51.7 | 11.7 | 18.0 | 24.8 | 41.7 | 28.7 | 41.1 | 26.8 | 7.7 | 49.1 | 31.7 | 36.0 | 36.8 |
| 25-Nov | 39.1 | 15.0 | 25.1 | 32.7 | 74.1 | 48.8 | 32.3 | 43.3 | 29.6 | 42.0 | 28.3 | 49.3 | 26.6 | 13.2 | 29.5 | 24.5 | 12.2 | 15.0 | 9.1 | 25.5 | 31.4 |
| 2-Dec | 60.2 | 20.9 | 38.6 | 29.1 | 53.4 | 51.1 | 53.4 | 29.8 | 40.7 | 48.5 | 17.2 | 23.4 | 34.1 | 29.8 | 35.7 | 33.2 | 35.0 | 16.4 | 13.2 | 48.8 | 29.6 |
| 9-Dec | 48.1 | 33.9 | 52.6 | 104.2 | 64.0 | 73.8 | 32.6 | 25.6 | 12.4 | 22.8 | 24.0 | 3.1 | 34.3 | 32.8 | 32.1 | 27.3 | 15.2 | 31.4 | 7.5 | 38.4 | 36.4 |
| 16-Dec | 29.8 | 13.0 | 27.1 | 87.9 | 35.8 | 66.6 | 76.0 | 23.4 | 26.5 | -0.3 | 24.3 | 28.1 | 43.9 | 21.5 | 25.1 | 38.1 | 30.5 | 42.5 | 53.5 | 41.3 | 20.9 |
| 23-Dec | 19.3 | 25.6 | 12.1 | 38.6 | 20.4 | 35.8 | 17.6 | 22.4 | 33.5 | 16.0 | 10.3 | 24.3 | 29.4 | 18.8 | 5.2 | 12.5 | 32.7 | 32.0 | 20.0 | 9.3 | 12.7 |
| 30-Dec | 14.1 | 1.4 | 13.1 | -22.5 | 22.3 | 3.2 | 23.5 | 33.5 | 5.7 | 11.8 | 15.9 | 18.0 | 26.7 | 19.5 | 4.4 | 21.7 | 17.0 | 23.9 | 5.7 | 14.0 | 19.1 |
| 6-Jan | 27.0 | 33.4 | 26.1 | NA | 45.6 | 12.8 | 41.4 | 41.6 | 25.5 | 56.7 | 36.4 | 15.4 | 27.7 | 50.0 | 35.5 | 40.3 | 16.5 | 39.2 | 17.1 | 50.3 | 41.6 |
| 13-Jan | 24.7 | 66.8 | 29.0 | NA | 19.8 | 36.0 | 36.2 | 0.5 | 23.4 | 11.3 | 17.1 | 26.9 | 34.2 | 48.7 | 24.4 | 22.6 | 47.0 | 31.6 | 0.5 | 21.0 | 27.7 |
| 20-Jan | 37.7 | 17.1 | 17.3 | NA | 10.4 | 19.8 | 23.8 | 32.6 | 13.3 | 14.2 | 9.0 | 28.7 | 24.7 | 19.3 | 17.9 | 24.9 | 19.2 | 19.1 | -4.8 | 25.3 | 26.5 |
| 27-Jan | 40.3 | 30.3 | 25.9 | NA | 24.5 | 20.1 | -1.6 | 18.0 | 16.0 | 29.9 | 22.2 | 37.9 | 14.0 | 12.4 | 38.1 | 29.5 | 16.4 | 20.2 | 13.5 | 20.2 | 11.2 |
| 3-Feb | 58.6 | 29.6 | 23.7 | NA | 20.7 | 16.9 | 24.5 | 27.4 | 6.4 | -4.0 | 13.5 | 0.8 | 11.5 | 39.3 | 12.1 | 14.0 | 19.0 | 20.2 | 5.9 | 16.1 | 4.3 |
| 10-Feb | 50.0 | 16.8 | 18.2 | 240.0 | -6.8 | 32.7 | 20.8 | 18.6 | 0.4 | -4.4 | 39.8 | 18.9 | 7.5 | 40.2 | 23.2 | 24.8 | 19.5 | 13.9 | 7.3 | 14.6 | 14.5 |
| 17-Feb | 45.3 | 6.2 | 12.5 | 80.7 | 28.7 | 12.4 | 12.1 | 16.9 | 12.0 | 22.5 | 20.2 | 4.9 | 8.8 | 12.5 | 21.4 | 15.3 | 18.5 | 15.7 | -0.2 | 11.1 | 12.9 |
| 24-Feb | 31.5 | 12.3 | 12.7 | 11.4 | 89.4 | 15.7 | 16.2 | 18.4 | 28.4 | 9.6 | 37.3 | 13.3 | 6.7 | 5.7 | 7.4 | 20.8 | 13.5 | 23.4 | -1.0 | 12.3 | 24.9 |
| 3-Mar | 81.0 | 12.9 | 11.1 | 70.2 | 43.8 | 15.4 | 17.5 | 6.2 | 2.4 | 23.0 | 22.4 | 15.1 | -4.3 | 30.8 | 9.5 | 16.6 | 18.5 | 25.1 | 9.7 | 23.5 | -11.9 |
| 10-Mar | 46.0 | 7.4 | 23.2 | 14.7 | 25.1 | 17.3 | 22.9 | 12.6 | 7.4 | 4.0 | 13.1 | 5.4 | 7.9 | 5.3 | 16.1 | 19.2 | 14.0 | 23.0 | 1.6 | 12.4 | 8.1 |
| 17-Mar | 15.1 | 3.7 | 33.2 | 6.7 | 8.9 | 21.9 | 15.1 | 18.6 | 0.4 | 2.4 | 17.3 | 9.7 | 10.0 | 15.8 | 13.6 | 9.9 | 8.6 | 12.3 | 7.9 | 12.0 | 9.1 |
| 24-Mar | 48.0 | 3.9 | 35.2 | 72.4 | 38.8 | 25.0 | 10.0 | 1.0 | 2.4 | 14.4 | 15.0 | 5.3 | 6.6 | 22.0 | 6.8 | 9.5 | 8.1 | 11.0 | 6.4 | 7.6 | 2.7 |
| 31-Mar | 29.4 | -3.4 | 19.2 | 9.9 | 52.7 | 15.3 | 15.4 | -6.5 | 2.9 | 11.7 | 16.9 | 2.8 | 7.6 | 15.9 | 21.5 | 5.0 | 13.0 | 12.3 | 3.8 | 22.3 | 14.8 |
| 7-Apr | | | | | | | | | | | | | | | | | | | | | |
| 14-Apr | | | | | | | | | | | | | | | | | | | | | |
| 21-Apr | | | | | | | | | | | | | | | | | | | | | |
| 28-Apr | | | | | | | | | | | | | | | | | | | | | |
| Crop year to date sales | 2063 | 2229 | 1347 | 1595 | 1938 | 2024 | 1612 | 1768 | 1638 | 1334 | 1182 | 1487 | 1342 | 1085 | 1017 | 1009 | 782 | 1006 | 866 | 983 | 948 |
| Average weekly sales | | | | | | | | | | | | | | | | | | | | | |
| rate to reach proj total | 1.2 | 1.6 | 15.2 | 7.2 | 9.0 | 6.5 | 15.1 | 3.4 | 0.0 | -0.8 | 8.4 | 0.6 | 7.2 | 8.9 | 6.5 | 4.9 | 7.2 | 4.2 | 1.0 | 2.8 | 5.3 |
| Proj./Actual export total | 2090 | 2265 | 1679 | 1752 | 2134 | 2166 | 1942 | 1842 | 1638 | 1317 | 1365 | 1501 | 1499 | 1279 | 1159 | 1116 | 940 | 1097 | 887 | 1044 | 1064 |
| YTD sales as % of total | 98.7 | 98.4 | 80.2 | 91.0 | 90.8 | 93.4 | 83.0 | 96.0 | 100.0 | 101.3 | 86.6 | 99.1 | 89.5 | 84.8 | 87.8 | 90.4 | 83.2 | 91.7 | 97.6 | 94.2 | 89.1 |
| Sold as of around Sep 1 % | 33.0 | 41.6 | 15.1 | 31.0 | 26.4 | 35.2 | 23.3 | 43.5 | 48.2 | 56.1 | 38.3 | 41.6 | 38.9 | 24.2 | 24.6 | 21.3 | 15.5 | 20.0 | 33.4 | 20.4 | 19.4 |

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

| Weekly Sales Total | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 | |
|------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|
| New Crop Sales | 3,318.5 | 3,195.2 | 2,819.1 | 3,586.7 | 3,206.0 | 2,943.3 | 3,686.7 | 5,318.9 | 2,679.3 | 3,203.3 | 1,431.4 | 2,079.9 | 3,014.9 | 1,673.6 | 1,648.7 | 1,117.6 | 1,051.0 | 1,586.8 | 1,677.7 | 1,398.4 | 1,612.1 | |
| Weeks remaining | 30-Sep | 369.6 | 271.8 | 364.7 | 348.2 | 106.0 | 398.0 | 225.8 | 707.6 | 1,189.2 | 143.5 | 558.6 | 423.1 | 466.1 | 29.2 | 266.0 | 611.2 | 59.9 | 177.6 | 456.0 | 269.1 | 562.9 |
| 25 | 7-Oct | 365.4 | 152.2 | 152.9 | 104.1 | 296.0 | 146.2 | 264.4 | 195.9 | 0.0 | 173.1 | 348.9 | 245.7 | 115.7 | 242.3 | 100.4 | 151.4 | 119.8 | 230.5 | 291.2 | 112.8 | 220.2 |
| | 14-Oct | 240.4 | 321.9 | 110.4 | 203.0 | 142.8 | 301.0 | 218.7 | 23.0 | 0.0 | 73.2 | 74.1 | 153.9 | 176.2 | 263.5 | 244.4 | 101.0 | 194.2 | 182.9 | 96.0 | 103.1 | 186.6 |
| | 21-Oct | 161.5 | 199.3 | 179.1 | 317.4 | 225.0 | 149.9 | 246.2 | 147.8 | 805.2 | 194.5 | 120.8 | 165.6 | 116.7 | 130.2 | 203.9 | 57.7 | 304.7 | 24.4 | 65.4 | 218.5 | 231.3 |
| | 28-Oct | 226.6 | 331.4 | 262.4 | 255.1 | 212.9 | 437.4 | 208.2 | -123.7 | 287.8 | 234.6 | 291.4 | 365.3 | 224.1 | 107.4 | 211.0 | 265.9 | 79.8 | 145.8 | 589.6 | 228.7 | 78.9 |
| | 4-Nov | 278.0 | 145.3 | 345.3 | 432.3 | 163.1 | 224.5 | 224.1 | 21.3 | 283.2 | 197.9 | 201.5 | 198.0 | 357.5 | 124.4 | 153.2 | 132.7 | 204.7 | 97.2 | -131.5 | 87.7 | 161.9 |
| | 11-Nov | 183.0 | 182.1 | 196.4 | 229.7 | 379.8 | 150.4 | 254.9 | 265.7 | 116.0 | 365.1 | 150.2 | 292.7 | 225.2 | 92.3 | 133.1 | 245.9 | 143.2 | 125.2 | 74.8 | 222.2 | 153.2 |
| | 18-Nov | 136.9 | 138.1 | 93.2 | 189.5 | 176.6 | 222.5 | 77.5 | -22.3 | 307.9 | 429.9 | 135.5 | 133.8 | 107.4 | 59.7 | 145.2 | 214.1 | 76.1 | 110.6 | 102.1 | 210.6 | 144.2 |
| | 25-Nov | 146.7 | 163.9 | 181.1 | 287.3 | 166.4 | 200.0 | 228.7 | 226.8 | 120.4 | 238.2 | 170.0 | 193.4 | 232.3 | 106.0 | 163.4 | 116.5 | 272.4 | 82.8 | -4.7 | 130.5 | 173.4 |
| | 2-Dec | 202.5 | 163.6 | 238.6 | 50.5 | 455.4 | 139.2 | 108.6 | 88.9 | 82.7 | 390.8 | 103.7 | 171.8 | 191.4 | 18.5 | 96.0 | 205.5 | 120.7 | 167.2 | 46.3 | 110.8 | 134.2 |
| | 9-Dec | 95.6 | 261.2 | 83.5 | 300.0 | 184.1 | 251.9 | 252.5 | 146.8 | 77.1 | 124.7 | 142.0 | 113.5 | 254.2 | 62.2 | 111.8 | 115.4 | 84.1 | 113.4 | 129.5 | 84.7 | 142.4 |
| | 16-Dec | 300.1 | 223.7 | 138.0 | 427.4 | 288.3 | 83.3 | 78.9 | 206.7 | 83.3 | 53.8 | 51.1 | 219.3 | 286.9 | 145.7 | 73.3 | 108.7 | 81.8 | 29.7 | 86.2 | 145.5 | 238.6 |
| | 23-Dec | 69.5 | 76.2 | 94.7 | 40.7 | 109.0 | 119.1 | 46.5 | 157.9 | 123.9 | 118.2 | 144.4 | 24.5 | 61.8 | 43.3 | 49.1 | 71.8 | 46.2 | 113.7 | 17.6 | 89.5 | 180.9 |
| | 30-Dec | 31.5 | 124.1 | 74.2 | 124.8 | 209.3 | 269.8 | 64.7 | 37.3 | 62.8 | 236.1 | 48.0 | 26.2 | 356.7 | 19.7 | 77.9 | 101.5 | 68.9 | 70.7 | -30.0 | 12.1 | 4.7 |
| | 6-Jan | 104.2 | 337.4 | 375.2 | NA | 281.8 | 276.8 | 280.6 | 72.1 | 234.7 | 218.0 | 181.2 | 232.2 | 416.2 | 74.4 | 93.8 | 221.2 | 158.0 | 104.8 | 55.6 | 192.1 | 260.3 |
| | 13-Jan | 314.9 | 468.5 | 641.9 | NA | 223.1 | 365.0 | 200.8 | 284.5 | 241.4 | 141.7 | 124.2 | -30.0 | 254.1 | 210.8 | 162.4 | 34.4 | 189.1 | 47.1 | 79.1 | 214.7 | 142.8 |
| | 20-Jan | 330.1 | 142.2 | 438.8 | NA | 474.8 | 347.7 | 186.3 | 296.5 | 68.3 | 196.3 | 74.7 | 177.9 | 134.9 | 201.7 | 225.8 | 160.5 | 196.6 | 94.4 | -4.1 | 203.3 | 99.8 |
| | 27-Jan | 605.5 | 301.1 | 212.7 | NA | 160.8 | 71.8 | 189.4 | 296.3 | 283.7 | 132.4 | 161.9 | 182.7 | 102.7 | 184.0 | 365.8 | 135.3 | 133.3 | 44.0 | 21.8 | -50.1 | 198.9 |
| | 3-Feb | 241.4 | 263.5 | 234.3 | NA | 210.0 | 223.0 | 111.4 | 189.4 | 18.7 | 236.1 | 80.1 | 107.7 | 242.1 | 196.7 | 106.6 | 170.3 | 152.9 | 173.5 | -93.7 | 75.1 | 243.0 |
| | 10-Feb | 279.1 | 322.2 | 169.4 | 1,468.8 | 131.9 | 139.5 | 171.7 | 316.6 | 227.5 | 250.3 | 216.0 | 108.3 | 81.9 | 142.6 | 48.6 | 201.6 | 77.3 | 52.8 | 80.8 | 76.0 | 195.7 |
| | 17-Feb | 231.9 | 160.2 | 157.5 | 113.6 | 139.0 | 301.9 | 132.1 | -6.4 | 115.9 | 119.3 | 40.0 | 148.1 | 85.7 | 145.6 | 102.8 | 0.8 | 89.6 | 52.4 | -127.7 | 44.6 | 105.4 |
| | 24-Feb | 95.4 | 187.4 | 316.7 | 230.5 | 200.6 | 389.5 | 46.6 | 130.2 | 232.8 | 51.7 | 111.0 | 156.7 | 1.9 | 117.1 | 75.6 | 66.1 | 78.0 | 121.7 | -3.4 | 28.9 | 141.1 |
| | 3-Mar | 316.1 | 261.7 | 171.8 | 226.0 | 173.3 | 127.0 | 83.4 | 101.3 | 160.0 | 143.4 | 156.1 | 51.4 | 92.5 | 147.4 | 147.8 | 277.0 | 93.5 | 90.4 | 95.6 | 93.9 | 129.3 |
| | 10-Mar | 147.4 | 234.6 | 129.1 | 97.5 | 194.6 | 65.9 | 468.7 | 204.0 | 242.9 | 137.2 | 87.4 | 210.9 | 189.5 | 33.4 | 175.8 | 17.5 | 115.2 | 149.9 | 33.0 | 152.7 | 82.7 |
| | 17-Mar | 260.7 | 167.9 | 251.2 | 84.3 | 184.1 | 228.6 | 211.6 | 224.3 | 158.5 | 92.6 | 132.9 | 79.7 | 68.1 | 140.8 | 156.8 | 105.2 | 179.0 | 195.5 | 42.8 | 127.3 | -63.7 |
| | 24-Mar | 103.0 | 139.7 | 125.2 | 190.3 | 414.3 | 158.7 | 23.3 | 214.1 | 307.8 | 227.1 | 174.0 | 46.2 | 211.9 | 106.9 | 90.0 | 121.7 | 37.1 | 33.5 | 39.4 | 87.9 | -7.1 |
| | 31-Mar | 66.2 | 127.7 | 193.3 | 152.1 | 317.4 | 135.0 | 196.8 | 46.0 | 179.6 | 266.0 | 33.2 | 171.6 | 85.0 | 85.8 | 129.6 | 172.5 | 85.3 | 77.9 | 37.6 | 25.4 | 65.3 |
| | 7-Apr | | | | | | | | | | | | | | | | | | | | | |
| | 14-Apr | | | | | | | | | | | | | | | | | | | | | |
| | 21-Apr | | | | | | | | | | | | | | | | | | | | | |
| | 28-Apr | | | | | | | | | | | | | | | | | | | | | |
| Crop year to date sales | | 9221.7 | 9064.1 | 8750.7 | 9459.8 | 9426.3 | 8866.9 | 8489.3 | 9767.7 | 8690.8 | 8388.9 | 5544.0 | 6450.0 | 8153.6 | 4905.2 | 5558.8 | 5300.9 | 4492.4 | 4496.3 | 3722.7 | 4696.1 | 5819.2 |
| Average weekly sales | | | | | | | | | | | | | | | | | | | | | | |
| ***rate to reach proj total | | 140.0 | 137.8 | 152.9 | 109.9 | 132.3 | 65.9 | 94.8 | 85.4 | 71.8 | 70.4 | 132.6 | 71.9 | 79.3 | 112.8 | 113.7 | 108.1 | 113.0 | 87.0 | 38.9 | 30.7 | 39.9 |
| Proj./Actual export total*** | | 12701 | 12490 | 12550 | 12191 | 12715 | 10505 | 10845 | 11891 | 10474 | 10139 | 8839 | 8238 | 10124 | 7708 | 8384 | 7987 | 7301 | 6659 | 4690 | 5460 | 6811 |
| YTD sales as % of total | | 72.6 | 72.6 | 69.7 | 77.6 | 74.1 | 84.4 | 78.3 | 82.1 | 83.0 | 82.7 | 62.7 | 78.3 | 80.5 | 63.6 | 66.3 | 66.4 | 61.5 | 67.5 | 79.4 | 86.0 | 85.4 |

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

| | | SOYOIL | | | | | | | | | | | | | | | | | | | | | |
|--------------------|--------------------------------|-------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| | | (000 metric tons) | | | | | | | | | | | | | | | | | | | | | |
| Weekly Sales Total | | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 | |
| | New Crop Sales | 46.6 | 138.4 | 194.0 | 138.2 | 74.7 | 259.5 | 137.4 | 95.4 | 26.6 | 144.7 | 38.9 | 633.7 | 388.3 | 67.1 | 14.3 | 92.8 | 79.7 | 121.3 | 118.0 | 149.9 | 46.8 | |
| | Weeks remaining | 30-Sep | 38.5 | 38.5 | 1.2 | 11.4 | 10.9 | 16.8 | 79.8 | 69.8 | 38.1 | 57.8 | 36.6 | 26.7 | 195.9 | 79.8 | 58.2 | 6.0 | 3.8 | 17.5 | 42.4 | 67.5 | 36.4 |
| | 25 | 7-Oct | 19.8 | 1.4 | 4.0 | 26.6 | 27.4 | 0.3 | 53.2 | 46.4 | 0.0 | 24.5 | 6.1 | 13.7 | 24.0 | 16.1 | 26.4 | 6.2 | -1.3 | 8.2 | 2.4 | 2.5 | 36.0 |
| | | 14-Oct | 3.0 | 37.0 | 3.4 | 26.3 | 27.9 | 24.5 | 14.8 | 10.6 | 0.0 | 12.0 | 4.1 | 5.5 | 23.3 | 3.3 | 24.3 | 2.1 | 6.3 | 12.3 | 5.9 | 9.0 | 11.2 |
| | | 21-Oct | 14.6 | 6.0 | 30.0 | 22.2 | 27.0 | 21.2 | 82.1 | 15.8 | 14.5 | 28.5 | 0.7 | -32.6 | 9.2 | 5.2 | 14.8 | 5.8 | 4.7 | 4.1 | 9.5 | 9.1 | 28.4 |
| | | 28-Oct | 11.2 | 6.8 | 3.8 | 22.4 | 15.9 | 16.3 | 36.2 | 13.9 | 65.9 | 36.7 | 21.7 | 6.0 | 6.9 | 1.0 | 7.2 | -0.1 | 41.2 | 0.3 | -19.2 | 26.3 | 36.4 |
| | | 4-Nov | 10.4 | 88.0 | 30.6 | 15.1 | 2.7 | 14.4 | 28.9 | 15.6 | 7.2 | 21.0 | 2.1 | 60.0 | 5.8 | 6.3 | 29.7 | 18.0 | 0.9 | 13.6 | 8.1 | 1.6 | -8.2 |
| | | 11-Nov | 67.5 | 45.1 | 39.1 | 40.0 | 4.2 | 26.1 | 37.7 | 19.6 | 95.8 | 124.1 | 2.7 | -0.7 | 12.4 | 7.9 | 65.1 | 0.3 | 11.6 | 11.9 | 13.0 | 11.6 | 2.2 |
| | | 18-Nov | 42.0 | 26.3 | 14.9 | 9.2 | 11.6 | 54.5 | 12.8 | 35.6 | 18.8 | 121.5 | 8.9 | 32.1 | 19.2 | 17.1 | 31.8 | 31.5 | 3.4 | 9.4 | 6.9 | 11.3 | 6.5 |
| | | 25-Nov | 49.3 | 2.5 | 10.8 | 21.1 | 21.0 | 13.4 | 5.3 | 25.1 | 1.4 | 19.0 | 18.5 | 51.3 | 19.0 | 2.7 | 40.9 | 48.4 | 14.5 | 2.3 | -0.8 | 8.1 | 22.0 |
| | | 2-Dec | 5.3 | 8.4 | 30.0 | 5.9 | 14.5 | 40.3 | 13.8 | 14.7 | 2.3 | 30.5 | 5.5 | 128.2 | 12.3 | 0.4 | 42.1 | 15.6 | 0.3 | 11.3 | 1.7 | 14.3 | 10.8 |
| | | 9-Dec | 10.6 | 7.6 | 28.0 | 35.7 | 24.2 | 15.1 | 10.2 | 38.8 | 27.0 | -5.8 | 14.8 | 21.1 | 20.7 | 1.5 | 8.5 | 6.3 | 0.4 | 18.2 | -3.5 | 4.0 | 20.8 |
| | | 16-Dec | 109.5 | 20.9 | 37.4 | 13.7 | 44.2 | 18.9 | 39.8 | 3.9 | 83.9 | 17.2 | 2.3 | 1.6 | 46.7 | 5.4 | 13.2 | 61.0 | 7.5 | 17.3 | 18.1 | 23.1 | 34.4 |
| | | 23-Dec | 9.3 | 60.7 | -1.9 | 16.0 | 17.9 | 30.9 | -5.7 | 24.7 | -18.9 | 31.3 | 7.3 | 13.0 | 1.5 | -6.7 | 5.7 | 4.5 | 0.6 | 6.9 | 1.7 | 10.3 | 16.4 |
| | | 30-Dec | 2.9 | 3.5 | 2.6 | 2.2 | -1.6 | 7.3 | 3.6 | 30.2 | 33.6 | 10.9 | 1.1 | 7.5 | 3.5 | 3.5 | 28.2 | -1.3 | 0.3 | 10.0 | 3.3 | 3.5 | 14.9 |
| | | 6-Jan | -2.9 | 11.1 | 36.2 | NA | 27.9 | 41.5 | 17.7 | 29.4 | 16.9 | 12.9 | 18.7 | 60.1 | 50.0 | 17.0 | 35.7 | 15.5 | 1.1 | 43.0 | 3.6 | -1.2 | 35.7 |
| | | 13-Jan | 30.7 | 52.3 | 55.6 | NA | 11.8 | 49.5 | 19.3 | 17.1 | 20.2 | 26.3 | 2.5 | 13.1 | 10.4 | 7.5 | 58.8 | 2.3 | 4.4 | 16.7 | 0.7 | 72.9 | 60.4 |
| | | 20-Jan | 12.2 | 19.1 | 29.4 | NA | 58.8 | 12.2 | 9.1 | 10.6 | 6.7 | 20.1 | 6.7 | 5.0 | 46.0 | 21.5 | 97.5 | 37.3 | 20.8 | -5.1 | 2.6 | 35.9 | 27.5 |
| | | 27-Jan | 4.2 | 10.5 | 52.9 | NA | 7.8 | 35.3 | 12.8 | 15.1 | 26.0 | 25.5 | 22.2 | 38.4 | 58.8 | 10.1 | 40.9 | 2.9 | 0.6 | 6.5 | 2.5 | 27.3 | 38.9 |
| | | 3-Feb | 2.9 | -0.4 | 39.1 | NA | 24.4 | 9.9 | 3.8 | 16.1 | 53.3 | 6.6 | 21.1 | 14.8 | 44.8 | 45.9 | 24.0 | 2.3 | -3.3 | 4.4 | 3.2 | 16.8 | 13.1 |
| | | 10-Feb | 35.4 | 4.4 | 42.0 | 92.1 | 42.9 | 12.7 | 12.7 | 10.9 | 11.7 | 28.9 | 25.2 | 1.0 | 46.7 | 46.1 | 26.9 | 1.8 | 4.3 | 7.2 | 2.7 | 23.4 | 26.6 |
| | | 17-Feb | 35.5 | 4.4 | 5.6 | 10.6 | 16.6 | 28.7 | 3.2 | 14.2 | 1.6 | 4.8 | 4.8 | 16.0 | 40.2 | 8.5 | 25.7 | -8.9 | 0.2 | 7.4 | -4.1 | 46.1 | 26.1 |
| | | 24-Feb | 6.6 | 5.5 | 43.5 | 8.1 | 34.0 | 8.4 | 0.9 | 5.6 | 16.9 | -19.7 | 15.5 | 2.1 | 15.9 | 13.6 | 6.8 | 8.0 | 22.5 | 1.5 | -2.1 | 32.8 | 23.8 |
| | | 3-Mar | 16.6 | 4.9 | 24.7 | 14.0 | 31.6 | -35.8 | 35.1 | 4.6 | 7.1 | 6.0 | 5.1 | 14.2 | -9.4 | 24.8 | 29.1 | 2.2 | 17.5 | -3.0 | 4.8 | -7.0 | 12.2 |
| | | 10-Mar | 22.6 | 19.1 | 18.9 | 5.6 | 36.5 | 15.3 | 17.5 | 8.1 | 2.0 | 19.6 | 38.1 | -9.8 | 18.4 | -8.0 | 23.8 | 10.1 | 4.0 | 1.7 | 2.1 | 14.7 | 8.0 |
| | | 17-Mar | -1.9 | 13.2 | 55.9 | 11.7 | 34.6 | 12.5 | 24.4 | 22.4 | 4.0 | 12.6 | 3.5 | 14.1 | 13.0 | 48.6 | 42.0 | -7.8 | 9.4 | 6.9 | 6.3 | 17.4 | 21.6 |
| | | 24-Mar | 30.9 | 4.1 | 67.0 | 36.7 | 43.5 | 22.4 | 18.2 | 20.5 | 6.2 | -4.6 | -3.5 | -1.1 | 14.0 | 62.0 | 55.8 | 13.8 | -0.9 | 7.5 | -2.9 | 17.3 | -1.7 |
| | | 31-Mar | 6.3 | 15.7 | 25.1 | 33.8 | 22.0 | 18.6 | -7.6 | 11.9 | 3.4 | 7.7 | 2.1 | 8.8 | 6.8 | 6.9 | 17.1 | 3.4 | 0.7 | 1.8 | -3.2 | 19.5 | 0.2 |
| | | 7-Apr | | | | | | | | | | | | | | | | | | | | | |
| | | 14-Apr | | | | | | | | | | | | | | | | | | | | | |
| | | 21-Apr | | | | | | | | | | | | | | | | | | | | | |
| | | 28-Apr | | | | | | | | | | | | | | | | | | | | | |
| | Crop year to date sales | 640 | 655 | 924 | 619 | 715 | 791 | 717 | 647 | 572 | 821 | 333 | 1144 | 1144 | 515 | 895 | 380 | 255 | 361 | 224 | 668 | 607 | |
| | Average weekly sales | | | | | | | | | | | | | | | | | | | | | | |
| | rate to reach proj total | 3.9 | 5.1 | 14.6 | 10.5 | 15.8 | 14.8 | 12.1 | 10.7 | 11.2 | 6.5 | 13.3 | 13.0 | 15.3 | 19.3 | 17.1 | 19.0 | 10.8 | 9.6 | 8.1 | 14.4 | 21.5 | |
| | Proj./Actual export total (MT) | 737 | 782 | 1287 | 880 | 1108 | 1159 | 1017 | 914 | 851 | 982 | 664 | 1466 | 1524 | 995 | 1320 | 851 | 523 | 601 | 425 | 1026 | 1143 | |
| | YTD sales as % of total | 86.8 | 83.8 | 71.8 | 70.3 | 64.5 | 68.2 | 70.5 | 70.8 | 67.2 | 83.6 | 50.2 | 78.0 | 75.1 | 51.8 | 67.8 | 44.6 | 48.8 | 60.1 | 52.7 | 65.1 | 53.2 | |

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

| Weekly Sales Total | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 | |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| New Crop Sales | 922.0 | 667.9 | 244.8 | 565.7 | 353.8 | 597.1 | 323.5 | 458.7 | 490.2 | 385.1 | 535.9 | 579.0 | 455.4 | 455.8 | 608.3 | 458.8 | 309.6 | 273.1 | 300.2 | 244.3 | 279.1 | |
| 2-Sep | 35.7 | 71.8 | 19.6 | 30.5 | 41.2 | 43.0 | 16.2 | 22.2 | 13.1 | 9.8 | 32.3 | 26.8 | 43.4 | 19.9 | 40.9 | 26.4 | 0.4 | 9.1 | 18.1 | 17.3 | 22.3 | |
| 9-Sep | 9.7 | 63.4 | 57.7 | 54.5 | 20.7 | 27.7 | 21.0 | 26.0 | 17.2 | 2.7 | 23.5 | 23.0 | 38.0 | 12.8 | 80.0 | 40.5 | 21.6 | 47.5 | 36.0 | 41.0 | 27.3 | |
| 16-Sep | 14.7 | 84.2 | 19.4 | 67.4 | 12.6 | 36.3 | 16.8 | 32.9 | 25.2 | 0.0 | 31.0 | 22.1 | 26.5 | 21.6 | 66.8 | 32.7 | 29.4 | 45.5 | 54.2 | 29.1 | 47.0 | |
| 23-Sep | 14.6 | 79.8 | 22.1 | 56.3 | 32.0 | 22.6 | 29.5 | 25.1 | 30.5 | 12.9 | 50.8 | 36.4 | 48.1 | 22.3 | 45.3 | 45.6 | 27.7 | 35.6 | 36.1 | 37.6 | 49.4 | |
| 30-Sep | 49.8 | 48.3 | 11.2 | 39.6 | 62.7 | 81.1 | 20.5 | 30.9 | 52.8 | 0.2 | 49.6 | 23.9 | 20.5 | 37.7 | 91.3 | 50.7 | 37.5 | 30.7 | 37.7 | 27.3 | 24.4 | |
| 7-Oct | 40.9 | 25.8 | 14.5 | 15.1 | 49.4 | 34.4 | 23.6 | 75.7 | 0.0 | 6.6 | 69.4 | 35.7 | 24.9 | 36.4 | 72.9 | 32.3 | 36.5 | 58.1 | 64.5 | 25.6 | 32.0 | |
| Weeks remaining | 14-Oct | 50.1 | 72.1 | 19.3 | 13.8 | 50.7 | 40.3 | 9.8 | 40.6 | 0.0 | 5.6 | 13.2 | 7.6 | 9.2 | 31.1 | 60.8 | 41.2 | 37.9 | 51.5 | 29.4 | 20.4 | 35.6 |
| 22 | 21-Oct | 35.1 | 88.3 | 21.6 | 15.5 | 31.9 | 31.5 | 27.9 | 19.3 | 172.3 | 6.6 | 24.5 | 21.7 | 14.5 | 16.3 | 25.0 | 40.4 | 28.3 | 42.9 | 58.0 | 40.5 | 22.2 |
| | 28-Oct | 48.2 | 102.8 | 19.2 | 27.6 | 93.1 | 58.0 | 21.9 | 18.8 | 63.0 | 6.2 | 9.9 | 18.2 | 22.2 | 18.6 | 59.3 | 75.9 | 48.0 | 57.2 | 56.8 | 42.8 | 35.4 |
| | 4-Nov | 42.0 | 38.5 | 22.9 | 35.1 | 37.4 | 48.6 | 24.4 | 19.9 | 47.4 | 4.1 | 8.0 | 22.6 | 19.2 | 14.0 | 53.7 | 54.9 | 34.8 | 32.7 | 29.5 | 45.2 | 31.8 |
| | 11-Nov | 35.6 | 42.9 | 31.0 | 34.5 | 42.6 | 65.4 | 30.7 | 35.8 | 30.3 | 30.3 | 12.3 | 21.0 | 13.9 | 17.1 | 72.7 | 41.0 | 58.8 | 28.5 | 36.1 | 36.8 | 26.8 |
| | 18-Nov | 56.3 | 65.6 | 31.8 | 49.9 | 23.6 | 66.5 | 80.2 | 37.2 | 39.6 | 9.3 | 11.0 | 32.4 | 48.2 | 18.3 | 72.5 | 40.2 | 40.7 | 51.2 | 63.1 | 45.4 | 25.6 |
| | 25-Nov | 40.2 | 54.0 | 21.5 | 46.4 | 34.5 | 30.0 | 19.7 | 46.1 | 11.1 | 2.0 | 27.4 | 29.8 | 25.9 | 13.5 | 41.7 | 32.0 | 24.1 | 23.0 | 33.4 | 26.5 | 59.8 |
| | 2-Dec | 44.6 | 53.6 | 34.4 | 35.6 | 34.1 | 58.9 | 43.1 | 37.9 | 18.1 | 10.2 | 19.9 | 26.4 | 33.4 | 36.6 | 45.5 | 55.1 | 27.3 | 36.0 | 40.9 | 21.5 | 34.8 |
| | 9-Dec | 76.7 | 75.8 | 67.3 | 77.7 | 61.3 | 59.7 | 22.8 | 27.3 | 32.5 | 4.5 | 28.1 | 31.9 | 48.3 | 24.1 | 46.0 | 49.8 | 36.1 | 25.1 | 36.3 | 28.0 | 23.7 |
| | 16-Dec | 38.7 | 25.6 | 24.6 | 66.9 | 49.0 | 49.3 | 31.6 | 67.1 | 55.7 | 4.1 | 12.6 | 35.7 | 62.7 | 21.7 | 56.0 | 45.4 | 34.8 | 28.6 | 37.5 | 26.7 | 35.1 |
| | 23-Dec | 49.1 | 38.0 | 20.9 | 19.8 | 4.0 | 37.7 | 27.8 | 35.2 | 6.1 | 1.9 | 11.8 | 27.5 | 30.4 | 10.6 | 27.6 | 22.6 | 13.5 | 27.4 | 29.7 | 14.6 | 21.4 |
| | 30-Dec | 10.1 | 29.5 | 6.4 | 18.1 | 17.2 | 16.9 | 10.0 | 15.3 | 3.6 | 0.5 | 12.7 | 14.5 | 14.4 | 10.3 | 26.4 | 46.3 | 18.1 | 16.9 | 16.5 | 11.2 | 4.5 |
| | 6-Jan | 18.0 | 56.6 | 30.9 | NA | 74.3 | 23.8 | 26.3 | 32.2 | 32.3 | 15.5 | 29.9 | 17.3 | 12.9 | 8.5 | 93.3 | 56.1 | 24.8 | 25.9 | 33.0 | 24.3 | 36.1 |
| | 13-Jan | 43.0 | 56.6 | 39.6 | NA | 56.9 | 53.8 | 45.6 | 86.0 | 27.3 | 5.5 | 37.7 | 35.6 | 62.4 | 42.8 | 62.8 | 39.1 | 48.1 | 35.8 | 39.3 | 25.5 | 49.1 |
| | 20-Jan | 55.2 | 72.8 | 48.6 | NA | 72.9 | 53.9 | 32.2 | 42.1 | 72.4 | 7.4 | 35.9 | 16.3 | 35.5 | 43.6 | 74.3 | 31.4 | 84.9 | 30.0 | 30.5 | 13.3 | 29.2 |
| | 27-Jan | 46.3 | 292.8 | 49.1 | NA | 69.7 | 45.0 | 44.5 | 33.3 | 66.9 | 6.6 | 27.3 | 45.9 | 36.3 | 45.8 | 40.5 | 36.1 | 54.2 | 11.6 | 38.6 | 29.3 | 54.7 |
| | 3-Feb | 23.2 | 57.0 | 38.1 | NA | 77.7 | 38.3 | 15.9 | 39.5 | 50.0 | 8.9 | 39.6 | 43.6 | 29.3 | 60.8 | 36.7 | 54.6 | 63.5 | 39.2 | 45.4 | 24.3 | 41.5 |
| | 10-Feb | 32.3 | 39.3 | 49.2 | 238.4 | 61.2 | 30.8 | 41.4 | 36.7 | 27.2 | 14.2 | 33.1 | 40.6 | 38.4 | 52.5 | 44.9 | 33.0 | 47.1 | 30.9 | 37.5 | 17.6 | 45.4 |
| | 17-Feb | 41.0 | 17.8 | 34.0 | 48.8 | 69.0 | 29.3 | 36.8 | 28.2 | 33.1 | 11.9 | 27.2 | 59.1 | 15.8 | 17.7 | 23.7 | 12.5 | 58.4 | 35.8 | 38.9 | 27.1 | 31.7 |
| | 24-Feb | 19.1 | 4.6 | 30.3 | 38.2 | 73.1 | 27.3 | 43.2 | 32.6 | 59.8 | -2.0 | 17.5 | 42.5 | 30.0 | 31.2 | 25.5 | 46.8 | 23.9 | 32.0 | 14.7 | 55.6 | 15.7 |
| | 3-Mar | 84.4 | 15.6 | 57.9 | 14.6 | 98.6 | 29.2 | 46.2 | 16.5 | 25.0 | 11.1 | 32.9 | 18.8 | 13.3 | 43.0 | 30.3 | 29.5 | 53.7 | 28.9 | 22.6 | 27.8 | 41.2 |
| | 10-Mar | 72.3 | 38.8 | 35.6 | 33.7 | 57.9 | 49.4 | 48.3 | 19.8 | 29.4 | 3.6 | 33.9 | 40.8 | 29.4 | 17.3 | 29.5 | 25.2 | 40.5 | 39.7 | 51.7 | 46.0 | 42.9 |
| | 17-Mar | 38.6 | 176.4 | 71.4 | 35.6 | 53.3 | 53.0 | 31.6 | 17.1 | 54.4 | 11.6 | 5.1 | 35.2 | 23.9 | 46.9 | 24.9 | 44.2 | 35.5 | 36.5 | 46.8 | 27.6 | 31.0 |
| | 24-Mar | 25.1 | 31.4 | 42.3 | 21.2 | 35.4 | 28.2 | 31.1 | 16.0 | 37.8 | 13.9 | 36.9 | 75.4 | 31.8 | 49.3 | 27.7 | 21.6 | 40.9 | 44.9 | 27.3 | 14.1 | 37.7 |
| | 31-Mar | 30.8 | 29.8 | 72.8 | 21.6 | 33.1 | 44.8 | 37.2 | 25.2 | 25.9 | 7.3 | 37.8 | 24.4 | 53.5 | 41.8 | 18.7 | 52.2 | 26.0 | 26.0 | 51.9 | 33.9 | 17.4 |
| | 7-Apr | | | | | | | | | | | | | | | | | | | | | |
| | 14-Apr | | | | | | | | | | | | | | | | | | | | | |
| | 21-Apr | | | | | | | | | | | | | | | | | | | | | |
| | 28-Apr | | | | | | | | | | | | | | | | | | | | | |
| Crop year to date sales | 2143.1 | 2617.3 | 1310.2 | 1722.1 | 1885.1 | 1911.8 | 1280.9 | 1497.1 | 1650.0 | 618.3 | 1378.9 | 1531.9 | 1411.5 | 1339.7 | 2125.5 | 1714.1 | 1466.6 | 1338.1 | 1492.3 | 1148.1 | 1311.8 | |
| Average weekly sales | | | | | | | | | | | | | | | | | | | | | | |
| rate to reach proj total | 16.3 | 6.2 | 21.4 | 15.7 | 25.3 | 17.5 | 28.4 | 16.9 | 12.4 | 5.1 | 7.5 | 13.8 | 26.0 | 23.3 | 14.3 | 18.8 | 30.5 | 22.0 | 18.7 | 20.1 | 27.1 | |
| Proj./Actual export total | 2500 | 2753 | 1777 | 2066 | 2438 | 2294 | 1901 | 1867 | 1920 | 730 | 1543 | 1834 | 1980 | 1849 | 2437 | 2125 | 2134 | 1818 | 1900 | 1588 | 1905 | |
| YTD sales as % of total | 85.7 | 95.1 | 73.7 | 83.4 | 77.3 | 83.3 | 67.4 | 80.2 | 85.9 | 84.7 | 89.4 | 83.5 | 71.3 | 72.5 | 87.2 | 80.7 | 68.7 | 73.6 | 78.5 | 72.3 | 68.9 | |
| Sold as of around Sep 1 % | 36.9 | 24.3 | 13.8 | 27.4 | 14.5 | 26.0 | 17.0 | 24.6 | 25.5 | 52.8 | 34.7 | 31.6 | 23.0 | 24.7 | 25.0 | 21.6 | 14.5 | 15.0 | 15.8 | 15.4 | 14.7 | |

Source: Futures International and USDA



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

| Date | CHI Wheat | Change | Oats | Change | Corn | Change | Ethanol | Change | Soybeans | Change | Soy Oil | Change | Soy Meal | Change | Rough Rice | Change | KC Wheat | Change |
|-----------|-----------|--------|------|--------|------|--------|---------|--------|----------|--------|---------|--------|----------|--------|------------|--------|----------|--------|
| 4/6/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/5/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/4/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/1/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/31/2022 | 2,185 | 0 | 1 | 0 | 0 | (15) | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/30/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/29/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/28/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 132 | (66) | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/25/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 198 | (49) | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/24/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 247 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/23/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 247 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/22/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 247 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/21/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 247 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/18/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 247 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/17/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 247 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/16/2022 | 2,185 | 0 | 1 | 0 | 15 | (2) | 0 | 0 | 247 | 0 | 98 | 0 | 0 | (50) | 1,104 | 0 | 154 | 0 |
| 3/15/2022 | 2,185 | 0 | 1 | 0 | 17 | 0 | 0 | 0 | 247 | 0 | 98 | 0 | 50 | 0 | 1,104 | 0 | 154 | 0 |
| 3/14/2022 | 2,185 | 0 | 1 | 0 | 17 | 0 | 0 | 0 | 247 | 71 | 98 | 0 | 50 | 50 | 1,104 | 84 | 154 | 0 |
| 3/11/2022 | 2,185 | 0 | 1 | 0 | 17 | 0 | 0 | 0 | 176 | 44 | 98 | 0 | 0 | 0 | 1,020 | 44 | 154 | 0 |
| 3/10/2022 | 2,185 | 0 | 1 | 0 | 17 | 0 | 0 | 0 | 132 | 66 | 98 | 0 | 0 | 0 | 976 | 33 | 154 | (13) |
| 3/9/2022 | 2,185 | 0 | 1 | 1 | 17 | 0 | 0 | 0 | 66 | 0 | 98 | 0 | 0 | 0 | 943 | 16 | 167 | (1) |
| 3/8/2022 | 2,185 | 0 | 0 | 0 | 17 | 0 | 0 | 0 | 66 | 0 | 98 | 0 | 0 | 0 | 927 | 27 | 168 | 0 |
| 3/7/2022 | 2,185 | 0 | 0 | 0 | 17 | 0 | 0 | 0 | 66 | (2) | 98 | 0 | 0 | 0 | 900 | 40 | 168 | (2) |
| 3/4/2022 | 2,185 | 128 | 0 | 0 | 17 | 0 | 0 | 0 | 68 | 0 | 98 | 0 | 0 | 0 | 860 | 19 | 170 | 62 |
| 3/3/2022 | 2,057 | 0 | 0 | 0 | 17 | 0 | 0 | 0 | 68 | 0 | 98 | (22) | 0 | 0 | 841 | 33 | 108 | 0 |
| 3/2/2022 | 2,057 | 200 | 0 | 0 | 17 | 0 | 0 | 0 | 68 | 0 | 120 | (17) | 0 | 0 | 808 | 11 | 108 | 16 |
| 3/1/2022 | 1,857 | 0 | 0 | 0 | 17 | 0 | 0 | 0 | 68 | 0 | 137 | 0 | 0 | 0 | 797 | 24 | 92 | 0 |
| 2/28/2022 | 1,857 | 0 | 0 | 0 | 17 | 0 | 0 | 0 | 68 | 0 | 137 | 0 | 0 | 0 | 773 | 0 | 92 | 0 |
| 2/25/2022 | 1,857 | 0 | 0 | 0 | 17 | 0 | 0 | 0 | 68 | 0 | 137 | 0 | 0 | 0 | 773 | 239 | 92 | 0 |
| 2/24/2022 | 1,857 | 0 | 0 | 0 | 17 | 0 | 0 | 0 | 68 | 0 | 137 | 0 | 0 | 0 | 534 | 0 | 92 | 0 |
| 2/23/2022 | 1,857 | (43) | 0 | 0 | 17 | 0 | 0 | 0 | 68 | 0 | 137 | 0 | 0 | 0 | 534 | (47) | 92 | 0 |
| 2/22/2022 | 1,900 | 0 | 0 | (10) | 17 | (11) | 0 | 0 | 68 | 0 | 137 | 0 | 0 | 0 | 581 | 0 | 92 | 0 |
| 2/18/2022 | 1,900 | 0 | 10 | (7) | 28 | 0 | 0 | 0 | 68 | (78) | 137 | 0 | 0 | 0 | 581 | 0 | 92 | 0 |
| 2/17/2022 | 1,900 | 0 | 17 | 0 | 28 | (22) | 0 | 0 | 146 | 0 | 137 | 0 | 0 | 0 | 581 | 0 | 92 | 0 |
| 2/16/2022 | 1,900 | 0 | 17 | 0 | 50 | 0 | 0 | 0 | 146 | 0 | 137 | 0 | 0 | 0 | 581 | 0 | 92 | 0 |
| 2/15/2022 | 1,900 | 0 | 17 | 0 | 50 | 0 | 0 | 0 | 146 | 0 | 137 | 0 | 0 | 0 | 581 | 0 | 92 | 0 |

Foreign Agriculture Market Guidance

As of 9:35 AM

Day on day change

| | | 7-Apr | 6-Apr | Change |
|---|-----------|------------|------------|----------------|
| Rotterdam Oils | | | | |
| Soy oil EUR/MT | April/May | 1,765.00 | 1,790.00 | -25.00 |
| Rape oil EUR/MT | May/July | 1,975.00 | 1,977.50 | -2.50 |
| Rotterdam Soybean Meal | | | | |
| Argentina USD/MT (high protien) | Apr/May | 587.50 | 592.50 | -5.00 |
| Argentina USD/MT | Jul/Sep | 583.00 | 585.00 | -2.00 |
| Brazil USD/MT (pellets) | Apr/May | 579.00 | 581.50 | -2.50 |
| Brazil USD/MT | Jul/Sep | 575.00 | 575.00 | unchanged |
| MALAYSIA PALM OIL | | | | |
| Futures MYR/MT | JUN2 | 5827 | 5912 | -85 \$1,382 |
| RBD Olien Cash USD/MT | Jun22 | \$1,490.00 | \$1,530.00 | -\$40.00 -2.6% |
| US Gulf Crude SBO over RBD Palm | Spot | \$93 | \$54 | \$39 |
| China Futures (Set. - Prv. Settle) | | | | |
| Soybeans #1 (DCE) CNY/MT | MAY2 | 6191 | 6269 | -78 -1.2% |
| Soybean Meal | MAY2 | 3904 | 3929 | -25 -0.6% |
| Soybean Oil | MAY2 | 10456 | 10378 | +78 0.8% |
| China Palm Oil | MAY2 | 11550 | 11432 | +118 1.0% |
| China Futures Crush Margin | | | | |
| USD/BU | MAY2 | -2.08 | -2.21 | +0.13 |
| CNY/MT | MAY2 | -1205.24 | -1277.41 | +72.17 |
| Corn (DCE) CNY/MT | MAY2 | 2867 | 2862 | +5 0.2% |
| Wheat (ZCE) CNY/MT | MAY2 | 3413 | 3419 | -6 -0.2% |
| Hogs (ZCE) CNY | MAY2 | 12750 | 12860 | -110 -0.9% |

Currency adjusted to the CME pit close

| | In cents/bu | 7-Apr | |
|--|-------------|--------|-------|
| oils in points and meal in USD/short ton | | | |
| Rot soy oil | | -68 | |
| Rot rape oil | | +51 | |
| Rot meal | | | |
| Apr/May | | \$0.70 | |
| Rot meal | | | |
| Jul/Sep | | \$2.09 | |
| Malaysian Fut | | -35 | -1.4% |
| Malaysian Cash | | -119 | |
| China soy #1 | | -20 | |
| China meal | | \$0.66 | |
| China oil | | +125 | |
| Dalian corn | | +4 | |
| Gluten Wheat | | +4 | |
| | 308.25 | | |
| | 300.75 | | |
| | 7.5 | | |

Matif Wheat (Liffe)

| | | \$/ton | \$398.00 | \$397.83 | | | |
|--|------|--------|----------|----------|---------------|-------|--|
| Matif EUR/MT <u>morning over morning</u> | MAY2 | 364.50 | 364.25 | +0.25 | Matif morning | +5.20 | |

Baltic Dry Index

| | Spot | 2128 | 2213 | -85 |
|--|------|-------|-------|-----|
| | | 6-Apr | 5-Apr | |

Exchange Rates

| EU | Euro/\$ | 1.0919 | 1.0922 | -0.0003 |
|-----|------------|--------|--------|---------|
| MYR | Ringgit/\$ | 4.2165 | 4.2130 | +0.0035 |
| CNY | RMB/\$ | 6.3559 | 6.3619 | -0.0060 |

| |
|---------------------|
| ALL OILS |
| Average lead |
| 8 |
| ALL MEAL |
| Average lead |
| \$1.15 |

CME electronic close change

| | | | | | | | |
|------|--------|-------|-------|-------|-----|------|-------|
| SK22 | -11.50 | SMK22 | -4.10 | BOK22 | -58 | CK22 | -3.25 |
| SN22 | -10.50 | SMN22 | -3.70 | BON22 | -62 | CN22 | -1.25 |
| SQ22 | -12.00 | SMQ22 | -3.60 | BOQ22 | -67 | CU22 | -1.75 |
| SU22 | -14.50 | SMU22 | -2.60 | BOU22 | -70 | WK22 | -7.00 |
| SX22 | -11.75 | SMZ22 | -1.00 | BOZ22 | -76 | WN22 | -4.75 |
| SF23 | -10.75 | SMF23 | -0.40 | BOF23 | -81 | WU22 | -0.75 |
| | | | | | | WZ22 | +4.75 |

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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