

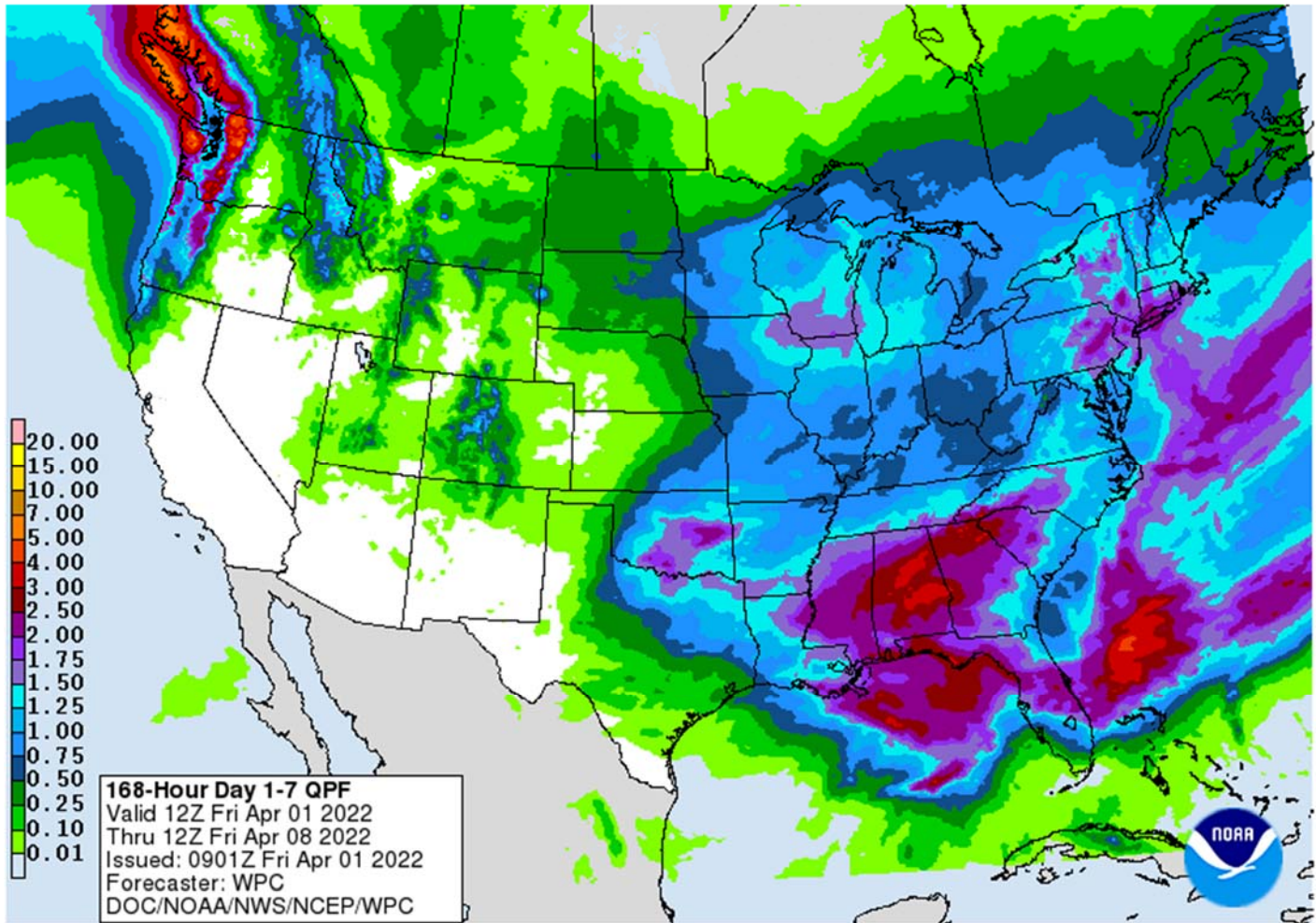


Good morning.

Private exporters reported sales of 136,000 metric tons of corn for delivery to unknown destinations during the 2021/2022 marketing year.

Soybeans are lower on follow through selling although higher meal is limiting losses. The USD is higher and WTI lower. Soybean oil in on the defensive from lower energy prices and weakness in palm. Corn is lower in the front months while wheat is mixed. China sold 248,330 tons of 2019 soybeans from reserves out of 501k offered, at an average price of \$791/ton, 49 percent of the planned sales. China will auction another 500,000 tons of imported soybeans from its reserves on April 7. NASS US crush is due out after the close.

Weather



Terry Reilly Grain Research

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World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR APRIL 1, 2022

- Not much change in world anomalies were noted overnight
- Southern Mato Grosso and Mato Grosso do Sul, Brazil will see less frequent and less significant rain for a while allowing the topsoil to firm up, but this is not the beginning of the dry season for that region
 - rain will return during the middle to latter part of this month as a couple of frontal systems push into the region
- Three waves of significant rain will impact northeastern Argentina, southern Paraguay and southern Brazil starting this late weekend and continuing into the week of April 11 resulting in continued excessive soil moisture
 - harvest delays and some concern over late season crop conditions are expected, but most Safrinha corn will not be seriously impacted
 - Parana River levels will continue to rise allowing barge traffic to improve
- Argentina will see no more threats of frost after Thursday's cold and soil moisture will stay mostly favorable across the nation
- western U.S. hard red winter wheat areas are expecting to remain dry biased for the next ten days
- West and South Texas dry weather is also expected for the next ten days
 - the earliest that rain could evolve in West Texas would be near mid-month and confidence is low
- U.S. Midwest, Delta and Tennessee River Basin will continue wet biased, although rain frequency will decrease
- Cold temperatures are still expected in the southeastern U.S. late next week into the following weekend that might bring some unusual late season freezes to a part of the Delta, Tennessee River Basin and other interior southeastern U.S. crop areas
- California and the southwestern U.S. will stay dry biased for ten days
- There is some potential for rain to reach into southwestern parts of Canada's Prairies and the northwestern U.S. Plains in the second week of the outlook, but confidence is not high
- Europe will see frequent bouts of snow and rain while temperatures are colder than usual in this coming week with some similar conditions possible in the second week of the outlook, although with less intensive cold
- Western Russia will see abundant precipitation along with southern Belarus and northwestern Ukraine in the next ten days possibly raising flood potentials later this month in Russia
- China's rapeseed and southern corn and rice areas will turn drier and warmer in the next ten days improving crop and field conditions
 - rapeseed areas have been too wet recently

Source: World Weather Inc.

Bloomberg Ag Calendar

Friday, April 1:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- Australia Commodity Index
- USDA soybean crush, DDGS output, corn for ethanol, 3pm
- FranceAgriMer weekly update on crop conditions

Sunday, April 3:

- Egypt's government this month started a local procurement program to buy wheat from its domestic harvest to counter expected shortages of supply from Ukraine

Monday, April 4:

- USDA export inspections - corn, soybeans, wheat, 11am

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- Responsible Sourcing and Ethical Trade Forum, April 4-5, London
- Ivory Coast cocoa arrivals
- HOLIDAY: China

Tuesday, April 5:

- U.S. crop progress and planting data for corn and cotton; winter wheat condition, 4pm
- EU weekly grain, oilseed import and export data
- Malaysia's April 1-5 palm oil export data
- Purdue Agriculture Sentiment, 9:30am
- New Zealand global dairy trade auction
- HOLIDAY: China, Hong Kong

Wednesday, April 6:

- EIA weekly U.S. ethanol inventories, production, 10:30am
- New Zealand Commodity Price
- HOLIDAY: Thailand

Thursday, April 7:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Vietnam's customs department releases coffee, rice and rubber export data for March
- Brazil's Conab releases data on area, yield and output of corn and soybeans

Friday, April 8:

- FAO World Food Price Index
- USDA's monthly World Agricultural Supply and Demand (WASDE) report, 12pm
- China's agriculture ministry (CASDE) releases monthly report on supply and demand for corn and soybeans
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now		
Soybeans	0	132		
Soybean Meal	0	0		
Soybean Oil	0	98		
Corn	(15)	0	CHS INC	MORRIS, IL
Oats	0	1		
Chicago Wheat	0	2,185		
KC Wheat	0	154		
Rice	0	1,104		
Ethanol	0	0		

Source: CBOT, Reuters and FI

*Previous day data as of 3/31/2022

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CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>May 22</i>	265,250	5,831	768,371	17,996
<i>Soy Oil</i>	<i>BOv1</i>	<i>May 22</i>	117,815	605	346,951	4,335
<i>Soy Meal</i>	<i>SMv1</i>	<i>May 22</i>	154,093	765	401,108	4,186
<i>Corn</i>	<i>Cv1</i>	<i>May 22</i>	485,333	9,003	1,555,577	42,779
<i>Oats</i>	<i>Oc1</i>	<i>May 22</i>	1,553	(93)	3,094	(24)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>May 22</i>	123,712	681	346,838	3,180
<i>KC Wheat</i>	<i>KWv1</i>	<i>Jul 22</i>	60,163	1,079	180,158	918
<i>Rice</i>	<i>RRc2</i>	<i>Jul 22</i>	1,072	195	10,270	98
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	132,263	(114)	310,019	(389)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	2,754	39	240,131	2,219

*Previous day preliminary data as of 3/31/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>SK 1800C</i>	12,650	13,742	+ 2,328
<i>SK 1700C</i>	10,258	11,758	+ 26
<i>CK 700P</i>	10,003	11,780	+ 2,661
<i>CZ 700C</i>	9,610	17,306	- 646
<i>CZ 600P</i>	7,740	23,207	+ 3,843
<i>SK 1750C</i>	7,540	5,302	+ 877
<i>CZ 750C</i>	7,349	18,772	+ 3,990
<i>CK 680P</i>	7,162	10,838	+ 548
<i>CZ 560P</i>	6,511	8,920	+ 3,574
<i>SK 1850C</i>	5,433	5,713	+ 1,272
<i>CK 800C</i>	5,206	13,437	+ 2,516
<i>CZ 550P</i>	5,156	18,724	- 5
<i>CZ 800C</i>	4,204	33,354	+ 1,404
<i>CZ 540P</i>	4,157	9,496	- 1,115
<i>CK 750C</i>	3,841	8,905	+ 208

*Previous day preliminary data as of 3/31/2022

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FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	11 to 16	12.5	18.7
CORN	53 to 63	63.2	58.5
SOYBEANS	17 to 24	23.1	20.4

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	300 to 425	341.2	507.7
CORN	1,350 to 1,600	1,606.5	1487.1
SOYBEANS	450 to 650	628.8	556.2

Source: USDA & FI

Macros

European Gas Buyers Have At Least 2 Weeks To Pay In Roubles, Says Kremlin - FT

US Change In Nonfarm Payrolls Mar: 431K (est 490K; prev 678K)

US Unemployment Rate Mar: 3.6% (est 3.7%; prev 3.8%)

US Average Hourly Earnings (Y/Y) Mar: 5.6% (est 5.5%; prev 5.1%)

US Average Hourly Earnings (M/M) Mar: 0.4% (est 0.4%; prev 0.0%)

US Change In Private Payrolls Mar: 426K (est 495K; prev 654K)

US Change In Manufacturing Payrolls Mar: 38K (est 32K; prev 36K)

US Average Weekly Hours All Employees Mar: 34.6 (est 34.7; prev 34.7)

US Labour Force Participation Rate Mar: 62.4% (est 62.4%; prev 62.3%)

US Underemployment Rate Mar: 6.9% (prev 7.2%)

Corn

- US corn futures are lower in the front month contracts and higher in the back months, a small reversal from the bear spreading we saw after the USDA report amid smaller than expected 2022 plantings. There is some chatter China might be in soon for spot corn yet this has been talked about for months.
- News is fairly light. WTI is lower and USD higher.
- US corn planting progress if initially released on Monday could be reported at 2 percent complete, about in-line with average.
- The Buenos Aires grains exchange warned early frosts could further damage corn and soybeans. The exchange estimates soybean production at 42 million tons and corn at 49 million tons.
- EIA reported January ethanol production slightly above our working estimate.

USDA NASS Monthly US Corn for Ethanol Use (sorghum FI est.)

	Feb-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Trade Feb-22
Corn use (mil bu)	333	417	407	468	467	478	474	-
FI Estimate								409
Bloomberg Estimate								415
Sorghum use (mil bu)	1.8	0.3	0.3	0.7	0.9	0.9	0.9	-
DDGS Output (000 short tons)	1,406	417	407	468	467	478	1,929	-

Source: USDA Monthly Grain Crushings and Co-Products Production Report, & FI

Export developments.

- Private exporters reported sales of 136,000 tons of corn for delivery to unknown destinations during the 2021/2022 marketing year.

USDA 24-hour

Date reported	Value (tonnes)	Commodity	Destination	Year
1-Apr	136,000	Corn	Unknown	2021-22
30-Mar	128,000	Soybeans	Mexico	2022-23
28-Mar	132,000	Soybeans	China	2021-22
28-Mar	77,120	Corn	Unknown	2021-22
28-Mar	50,800	Corn	Unknown	2022-23
25-Mar	132,000	Soybeans	China	2021-22
24-Mar	318,200	Soybeans	Unknown	2021-22
22-Mar	240,000	Soybeans	Unknown	2021-22
17-Mar	136,000	Corn	Unknown	2021-22
14-Mar	159,000	Corn	Mexico	2021-22
11-Mar	128,900	Corn	Unknown	2021-22
11-Mar	264,000	Soybeans	China	2022-23
9-Mar	100,000	Corn	Colombia	2021-22
9-Mar	20,000	Soybean oil	Unknown	2021-22
8-Mar	132,000	Soybeans	China	2022-23
8-Mar	193,000	Hard red spring wheat	Philippines	2022-23
8-Mar	126,000	Soybeans	Unknown	2021-22
7-Mar	66,000	Soybeans	China	2021-22
7-Mar	66,000	Soybeans	China	2022-23
4-Mar	106,000	Soybeans	China	2021-22
4-Mar	108,860	Soybeans	Mexico	2021-22
4-Mar	125,000	Soybeans	Unknown	2021-22
3-Mar	66,000	Soybeans	China	2022-23
3-Mar	66,000	Soybeans	China	2021-22
3-Mar	337,000	Corn	Unknown	2021-22
2-Mar	198,000	Soybeans	China	2021-22
2-Mar	68,000	Soybeans	China	2022-23
2-Mar	198,000	Soybeans	Unknown	2021-22
2-Mar	66,000	Soybeans	Unknown	2022-23
1-Mar	264,000	Soybeans	China	2022-23

Soybeans

- The CBOT soybean complex is mixed with higher meal, lower soybeans and lower soybean oil. Soybean oil is under pressure from weakness in palm oil and lower crude oil. Soybeans are seeing some follow through selling after USDA reported higher than expected acres.
- Yesterday Russia placed quotas on sunflower oil and meal from April 1 through August 31. Sunoil was set at 1.5 million tons and meal at 700,000.
- US January soybean oil use for biofuel production was 791 million pounds, below our working estimate but up from 683 million for January 2021. We lowered our crop year SBO for biofuel use by 100 million pounds to 10.9 billion, 200 million above USDA.
- Cargo surveyor SGS reported March Malaysian palm exports at 1,331,400 tons, 89,113 tons above the same period a month ago or up 7.2%, and 85,833 tons above the same period a year ago or up 6.9%.
- June Malaysian palm oil settled 139 ringgit lower to 5,556. Cash palm was down \$20 at \$1,566 per ton.

MALAYSIA PALM OIL	Settle	1-Apr	31-Mar		
Futures MYR/MT	JUN2	5566	5705	-139	\$1,323
RBD Olien Cash USD/MT	Jun22	\$1,490.00	\$1,510.00	-\$20.00	-1.3%
US Gulf Crude SBO over RBD Palm	Spot	-\$3	-\$4	\$1	

- From this time yesterday morning Rotterdam meal from SA were mostly 10-14 euros lower and vegetable oils mixed.
- China May soybeans were up 0.2, meal down 3%, soybean oil down 0.4% and palm off 2.2%.

China Futures (Set. - Prv. Settle)		1-Apr	31-Mar		
Soybeans #1 (DCE) CNY/MT	MAY2	6296	6281	+15	0.2%
Soybean Meal	MAY2	3985	4109	-124	-3.0%
Soybean Oil	MAY2	10206	10248	-42	-0.4%
China Palm Oil	MAY2	11198	11454	-256	-2.2%
China Futures Crush Margin					
USD/BU	MAY2	-2.23	-2.02	-0.22	
CNY/MT	MAY2	-1290.85	-1169.71	-121.14	
Corn (DCE) CNY/MT	MAY2	2848	2843	+5	0.2%
Wheat (ZCE) CNY/MT	MAY2	3408	3429	-21	-0.6%
Hogs (ZCE) CNY	MAY2	13005	13025	-20	-0.2%

- Offshore values are leading SBO 124 points higher and meal \$6.50 short ton lower.

USDA Monthly Soybean Crush and Soybean Oil Stocks

	Feb-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Trade* Feb-22
Soybeans crushed								
mil bushels	164.3	168.2	164.1	196.9	190.6	198.2	194.3	-
mil bushels per day	5.9	5.4	5.5	6.4	6.4	6.4	6.3	
Ave. Trade Estimate	166.4	169.1	163.3	195.3	191.8	191.8	193.7	175.4
FI Estimate	164.3	169.1	163.1	196.1	195.7	195.7	194.3	175.2
Soybean oil Production million pounds	1,925	1,990	1,938	2,348	2,235	2,324	2,277	
Soybean oil stocks								
mil pounds	2,306	2,183	2,131	2,386	2,406	2,466	2,500	
Ave. Trade Estimate	2,260	2,115	2,184	2,338	2,402	2,402	2,449	2,518
FI Estimate	2,225	2,090	2,138	2,375	2,454	2,454	2,425	2,500
Soybean oil yield pounds per bushel	11.71	11.83	11.81	11.92	11.73	11.73	11.72	
Soybean meal production 000 short tons	3,919	3,995	3,868	4,592	4,457	4,630	4,533	-
Soybean meal stocks 000 short tons	584	384	341	411	376	411	431	-
Soybean meal yield pounds per bushel	47.69	47.49	47.13	46.63	46.77	46.71	46.67	-

Source: USDA NASS Fats and Oils, *Bloomberg, & FI (Bloomberg range 174.9-177.0, 2500-2525; Reuters average 175.2, 2522)

Export Developments

- China sold 248,330 tons of 2019 soybeans from reserves out of 501k offered, at an average price of \$791/ton, 49 percent of the planned sales.
- China will auction another 500,000 tons of imported soybeans from its reserves on April 7.
- Qatar seeks to buy 960k cartons of corn oil in a tender closing April 4.
- USDA seeks 2,710 tons of packaged oil on April 7 for May shipment (May 23-June 13 for plants at posts).

Wheat

- US wheat futures are higher with technical buying and concerns over dryness across the US Great Plains. On Monday we look for the initial US winter wheat rating to be reported below its respected five-year average. Combined G/E could end up below 47 percent. 55 percent is 5-year average.
- Russia will increase its wheat export tax to \$96/ton for the April 6-12 period, up \$9 from the previous week.
- FranceAgriMer reported the weekly soft wheat crop ratings at 92 percent, unchanged from the previous week and compares to 87% year ago.
- May Paris wheat futures were down 1 euro to 368.50 euros.

Export Developments.

- Jordan seeks 120,000 tons of feed barley on April 5.
- Saudi Arabia seeks 355,000 tons of 12.5% protein wheat for Sep-Nov delivery.
- Bangladesh is in for 50,000 tons of wheat with a deadline of April 4. Bangladesh seeks 50,000 tons of wheat on April 11 for shipment within 40 days after contract signing.

Rice/Other

- (Bloomberg) -- Qatar is seeking to buy 1.2m bags of rice in a tender that closes April 4, according to the Ministry of Commerce and Industry's website. Qatar also seeks to buy 960k cartons of corn oil in a tender closing April 4



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
3/31/2022	2,185	0	1	0	0	(15)	0	0	132	0	98	0	0	0	1,104	0	154	0
3/30/2022	2,185	0	1	0	15	0	0	0	132	0	98	0	0	0	1,104	0	154	0
3/29/2022	2,185	0	1	0	15	0	0	0	132	0	98	0	0	0	1,104	0	154	0
3/28/2022	2,185	0	1	0	15	0	0	0	132	(66)	98	0	0	0	1,104	0	154	0
3/25/2022	2,185	0	1	0	15	0	0	0	198	(49)	98	0	0	0	1,104	0	154	0
3/24/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/23/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/22/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/21/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/18/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/17/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/16/2022	2,185	0	1	0	15	(2)	0	0	247	0	98	0	0	(50)	1,104	0	154	0
3/15/2022	2,185	0	1	0	17	0	0	0	247	0	98	0	50	0	1,104	0	154	0
3/14/2022	2,185	0	1	0	17	0	0	0	247	71	98	0	50	50	1,104	84	154	0
3/11/2022	2,185	0	1	0	17	0	0	0	176	44	98	0	0	0	1,020	44	154	0
3/10/2022	2,185	0	1	0	17	0	0	0	132	66	98	0	0	0	976	33	154	(13)
3/9/2022	2,185	0	1	1	17	0	0	0	66	0	98	0	0	0	943	16	167	(1)
3/8/2022	2,185	0	0	0	17	0	0	0	66	0	98	0	0	0	927	27	168	0
3/7/2022	2,185	0	0	0	17	0	0	0	66	(2)	98	0	0	0	900	40	168	(2)
3/4/2022	2,185	128	0	0	17	0	0	0	68	0	98	0	0	0	860	19	170	62
3/3/2022	2,057	0	0	0	17	0	0	0	68	0	98	(22)	0	0	841	33	108	0
3/2/2022	2,057	200	0	0	17	0	0	0	68	0	120	(17)	0	0	808	11	108	16
3/1/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	797	24	92	0
2/28/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	773	0	92	0
2/25/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	773	239	92	0
2/24/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	534	0	92	0
2/23/2022	1,857	(43)	0	0	17	0	0	0	68	0	137	0	0	0	534	(47)	92	0
2/22/2022	1,900	0	0	(10)	17	(11)	0	0	68	0	137	0	0	0	581	0	92	0
2/18/2022	1,900	0	10	(7)	28	0	0	0	68	(78)	137	0	0	0	581	0	92	0
2/17/2022	1,900	0	17	0	28	(22)	0	0	146	0	137	0	0	0	581	0	92	0
2/16/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/15/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/14/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/11/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/10/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/9/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0

Foreign Agriculture Market Guidance

As of 7:09 AM

Day on day change

		1-Apr	31-Mar	Change
Rotterdam Oils				
Soy oil EUR/MT	April/May	1,775.00	1,800.00	-25.00
Rape oil EUR/MT	May/July	1,915.00	1,910.00	+5.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Mar	592.00	604.00	-12.00
Argentina USD/MT	Apr/Sep	593.33	603.50	-10.17
Brazil USD/MT (pellets)	Mar	591.00	605.00	-14.00
Brazil USD/MT	Apr/Sep	584.67	595.67	-11.00
MALAYSIA PALM OIL				
	Settle	1-Apr	31-Mar	
Futures MYR/MT	JUN2	5566	5705	-139 \$1,323
RBD Olien Cash USD/MT	Jun22	\$1,490.00	\$1,510.00	-\$20.00 -1.3%
US Gulf Crude SBO over RBD Palm	Spot	-\$3	-\$4	\$1
China Futures (Set. - Prv. Settle)				
		1-Apr	31-Mar	
Soybeans #1 (DCE) CNY/MT	MAY2	6296	6281	+15 0.2%
Soybean Meal	MAY2	3985	4109	-124 -3.0%
Soybean Oil	MAY2	10206	10248	-42 -0.4%
China Palm Oil	MAY2	11198	11454	-256 -2.2%
China Futures Crush Margin				
USD/BU	MAY2	-2.23	-2.02	-0.22
CNY/MT	MAY2	-1290.85	-1169.71	-121.14
Corn (DCE) CNY/MT	MAY2	2848	2843	+5 0.2%
Wheat (ZCE) CNY/MT	MAY2	3408	3429	-21 -0.6%
Hogs (ZCE) CNY	MAY2	13005	13025	-20 -0.2%

Currency adjusted to the CME pit close

	In cents/bu	1-Apr	
oils in points and meal in USD/short ton			
Rot soy oil		+64	
Rot rape oil		+200	
Rot meal			
Mar		-\$6.19	
Rot meal			
Apr/Sep		-\$1.30	
Malaysian Fut		+47	-2.4%
Malaysian Cash		+113	
China soy #1		+43	
China meal		-\$11.98	
China oil		+152	
Dalian corn		-14	
Gluten Wheat		+8	
	308.25		
	300.75		
	7.5		

Matif Wheat (Liffe)

		\$/ton	\$407.47	\$405.04			
Matif EUR/MT <u>morning over morning</u>	MAY2	368.75	365.00	+3.75	Matif morning	+27.61	

Baltic Dry Index

	Spot	2358	2369	-11
		31-Mar	30-Mar	

Exchange Rates

EU	Euro/\$	1.1050	1.1097	-0.0047
MYR	Ringgit/\$	4.2080	4.2030	+0.0050
CNY	RMB/\$	6.3614	6.3419	+0.0195

ALL OILS
Average lead
124
ALL MEAL
Average lead
-\$6.49

CME electronic close change

SK22	-45.75	SMK22	-5.60	BOK22	-228	CK22	+10.75
SN22	-44.50	SMN22	-7.50	BON22	-204	CN22	+13.00
SQ22	-41.50	SMQ22	-7.60	BOQ22	-194	CU22	+22.75
SU22	-45.00	SMU22	-8.50	BOU22	-197	WK22	-21.25
SX22	-49.75	SMZ22	-12.30	BOZ22	-203	WN22	-21.00
SF23	-48.00	SMF23	-12.50	BOF23	-203	WU22	-19.25
						WZ22	-18.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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