

Foreign Agriculture Market Guidance

As of 6:54 AM

Day on day change

		14-Mar	11-Mar	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	1,845.00	1,835.00	+10.00
Rape oil EUR/MT	Mar/Apr	1,890.00	1,890.00	unchanged
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Mar	639.00	639.00	unchanged
Argentina USD/MT	Apr/Sep	624.00	624.00	unchanged
Brazil USD/MT (pellets)	Mar	644.00	644.00	unchanged
Brazil USD/MT	Apr/Sep	628.00	628.00	unchanged
MALAYSIA PALM OIL				
	Settle	14-Mar	11-Mar	
Futures MYR/MT	MAY2	6361	6707	-346 \$1,514
RBD Olien Cash USD/MT	May22	\$1,605.00	\$1,747.50	-\$142.50 -8.2%
US Gulf Crude SBO over RBD Palm	Spot	\$106	-\$20	\$126
China Futures (Set. - Prv. Settle)				
		14-Mar	11-Mar	
Soybeans #1 (DCE) CNY/MT	MAY2	6136	6196	-60 -1.0%
Soybean Meal	MAY2	4164	4185	-21 -0.5%
Soybean Oil	MAY2	10436	10708	-272 -2.5%
China Palm Oil	MAY2	11828	12444	-616 -5.0%
China Futures Crush Margin				
USD/BU	MAY2	-1.64	-1.62	-0.02
CNY/MT	MAY2	-947.14	-941.49	-5.65
Corn (DCE) CNY/MT	MAY2	2848	2854	-6 -0.2%
Wheat (ZCE) CNY/MT	MAY2	3434	3434	unchanged 0.0%
Hogs (ZCE) CNY	MAY2	12930	13205	-275 -2.1%

Currency adjusted to the CME pit close

	In cents/bu	14-Mar	
oils in points and meal in USD/short ton			
Rot soy oil		-128	
Rot rape oil		-179	
Rot meal			
Mar		\$13.70	
Rot meal			
Apr/Sep		\$6.12	
Malaysian Fut		-526	-5.2%
Malaysian Cash		-781	
China soy #1		-27	
China meal		\$0.89	
China oil		-364	
Dalian corn		-14	
Gluten Wheat		-26	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)		\$/ton	\$350.42	\$344.97	
Matif EUR/MT <u>morning over morning</u>	SEP2		320.25	313.75	+6.50

Matif morning -4.67

Baltic Dry Index	Spot	2718	2704	+14
		11-Mar	10-Mar	

Exchange Rates

EU	Euro/\$	1.0942	1.0995	-0.0053
MYR	Ringgit/\$	4.2020	4.1920	+0.0100
CNY	RMB/\$	6.3644	6.3355	+0.0289

ALL OILS
Average lead
-331
ALL MEAL
Average lead
\$6.90

CME electronic close change

SH22	-9.25	SMH22	-13.70	BOH22	+133	CH22	+6.75
SK22	-10.25	SMK22	-6.60	BOK22	+135	CK22	+6.75
SN22	-8.25	SMN22	-4.60	BON22	+66	CN22	+2.75
SQ22	-2.50	SMQ22	-3.30	BOQ22	+61	WH22	+16.25
SU22	-2.50	SMU22	-2.40	BOU22	+52	WK22	+19.50
SX22	-1.25	SMZ22	-0.70	BOZ22	+60	WN22	+32.00
						WU22	+35.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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