

Foreign Agriculture Market Guidance

As of 6:20 AM

Day on day change

		7-Mar	4-Mar	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	1,790.00	1,710.00	+80.00
Rape oil EUR/MT	Mar/Apr	1,920.00	1,895.00	+25.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Mar	588.00	588.00	unchanged
Argentina USD/MT	Apr/Sep	579.50	579.50	unchanged
Brazil USD/MT (pellets)	Mar	622.00	591.00	+31.00
Brazil USD/MT	Apr/Sep	607.50	581.00	+26.50
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	7-Mar	4-Mar	
RBD Olien Cash USD/MT	MAY2	6626	6276	+350 \$1,587
US Gulf Crude SBO over RBD Palm	May22	\$1,685.00	\$1,640.00	\$45.00 2.7%
	Spot	\$28	\$30	-\$3
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	MAY2	7-Mar	4-Mar	
Soybean Meal	MAY2	6209	6233	-24 -0.4%
Soybean Oil	MAY2	4008	3901	+107 2.7%
China Palm Oil	MAY2	10874	10932	-58 -0.5%
China Futures Crush Margin	MAY2	11928	12062	-134 -1.1%
USD/BU	MAY2	-1.83	-2.00	+0.17
CNY/MT	MAY2	-1065.32	-1163.95	+98.63
Corn (DCE) CNY/MT	MAY2	2915	2899	+16 0.6%
Wheat (ZCE) CNY/MT	MAY2	3637	3528	+109 3.1%
Hogs (ZCE) CNY	MAY2	13590	13905	-315 -2.3%

Currency adjusted to the CME pit close

In cents/bu	7-Mar	
oils in points and meal in USD/short ton		
Rot soy oil	+496	
Rot rape oil	+217	
Rot meal		
Mar	\$6.56	
Rot meal		
Apr/Sep	\$4.28	
Malaysian Fut	+583	5.6%
Malaysian Cash	+405	

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$449.70	\$431.98		
Matif EUR/MT <u>morning over morning</u>	MAY2		413.75	394.00	+19.75	Matif morning -26.76

Baltic Dry Index	Spot	2148	2104	+44
		4-Mar	3-Mar	

Exchange Rates

EU	Euro/\$	1.0869	1.0964	-0.0095
MYR	Ringgit/\$	4.1750	4.1760	-0.0010
CNY	RMB/\$	6.3179	6.3147	+0.0032

ALL OILS
Average lead
341
ALL MEAL
Average lead
\$6.30

CME electronic close change

SH22	-4.00	SMH22	+7.50	BOH22	-150	CH22	+5.25
SK22	-7.25	SMK22	+7.00	BOK22	-201	CK22	+6.50
SN22	+0.25	SMN22	+7.80	BON22	-175	CN22	+17.75
SQ22	-9.25	SMQ22	+8.00	BOQ22	-185	WH22	+59.00
SU22	-6.50	SMU22	+8.40	BOU22	-185	WK22	+75.00
SX22	-3.75	SMZ22	+6.80	BOZ22	-209	WN22	+59.00
						WU22	+32.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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