

# Foreign Agriculture Market Guidance

As of 6:33 AM

## Day on day change

		4-Mar	3-Mar	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Mar/Apr	1,710.00	1,715.00	-5.00
Rape oil EUR/MT	Mar/Apr	1,895.00	1,857.50	+37.50
<b>Rotterdam Soybean Meal</b>				
Argentina USD/MT (high protien)	Mar	588.00	584.00	+4.00
Argentina USD/MT	Apr/Sep	579.50	574.00	+5.50
Brazil USD/MT (pellets)	Mar	591.00	584.00	+7.00
Brazil USD/MT	Apr/Sep	581.00	573.00	+8.00
<b>MALAYSIA PALM OIL</b>				
Futures MYR/MT	Settle	4-Mar	3-Mar	
RBD Olien Cash USD/MT	MAY2	6276	6808	-532 \$1,503
US Gulf Crude SBO over RBD Palm	May22	\$1,640.00	\$1,770.00	-\$130.00 -7.3%
	Spot	\$30	\$2	\$28
<b>China Futures (Set. - Prv. Settle)</b>				
Soybeans #1 (DCE) CNY/MT	MAY2	4-Mar	3-Mar	
Soybean Meal	MAY2	6233	6289	-56 -0.9%
Soybean Oil	MAY2	3901	3883	+18 0.5%
China Palm Oil	MAY2	10932	11164	-232 -2.1%
China Futures Crush Margin	MAY2	12062	12524	-462 -3.7%
USD/BU	MAY2	-2.00	-2.05	+0.05
CNY/MT	MAY2	-1163.95	-1192.50	+28.55
Corn (DCE) CNY/MT	MAY2	2899	2885	+14 0.5%
Wheat (ZCE) CNY/MT	MAY2	3528	3364	+164 4.9%
Hogs (ZCE) CNY	MAY2	13905	13980	-75 -0.5%

## Currency adjusted to the CME pit close

	In cents/bu	4-Mar	
oils in points and meal in USD/short ton			
Rot soy oil		-7	
Rot rape oil		+196	
Rot meal			
Mar		\$1.29	
Rot meal			
Apr/Sep		\$2.84	
Malaysian Fut		-457	-7.8%
Malaysian Cash		-484	
China soy #1		-27	
China meal		-\$2.40	
China oil		-55	
Dalian corn		-16	
Gluten Wheat		-3	
		308.25	
		300.75	
		7.5	

## Matif Wheat (Liffe)

		\$/ton	\$431.86	\$382.19		
Matif EUR/MT <u>morning over morning</u>	MAY2	394.00	344.75	+49.25	Matif morning	+60.20

## Baltic Dry Index

	Spot	2104	2137	-33
		3-Mar	2-Mar	

## Exchange Rates

EU	Euro/\$	1.0961	1.1086	-0.0125
MYR	Ringgit/\$	4.1760	4.1845	-0.0085
CNY	RMB/\$	6.3143	6.3190	-0.0047

**ALL OILS**  
Average lead  
**-84**  
**ALL MEAL**  
Average lead  
**\$0.58**

**Week to Date**  
**161**  
**\$8.72**

## CME electronic close change

SH22	+2.75	SMH22	+3.70	BOH22	-124	CH22	+12.25
SK22	+4.75	SMK22	+5.40	BOK22	-106	CK22	+22.75
SN22	-1.25	SMN22	+4.00	BON22	-107	CN22	+9.75
SQ22	-8.00	SMQ22	+1.90	BOQ22	-91	WH22	+230.50
SU22	-6.25	SMU22	+1.40	BOU22	-57	WK22	+75.00
SX22	+1.50	SMZ22	+2.50	BOZ22	-57	WN22	+75.00
						WU22	+75.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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