# **USDA QUARTERLY STOCKS & US PROSPECTIVE PLANTINGS**

For Release Tuesday, March 31, 2022 11:00 a.m. Central Time

Quarterly Grain Stocks as of March 1											
	21/22					21/22***	20/21	19/20	18/19	17/18	
	1-Mar	Trade	Actual-	Trade	FI	1-Dec	1-Mar	1-Mar	1-Mar	1-Mar	Actual-
(bil bu.)	Stocks	Average	T/Ave	Range	Est.	Stocks	Stocks	Stocks	Stocks	Stocks	LY
Soybeans	1.931	1.902	0.029	1.602-1.965	1.910	3.152	1.562	2.255	2.727	2.109	0.369
Corn	7.850	7.877	(0.027)	7.630-8.087	7.905	11.642	7.696	7.952	8.613	8.892	0.154
Wheat	1.025	1.045	(0.020)	0.998-1.302	1.021	1.378	1.311	1.415	1.593	1.495	-0.286

Uses Reuters estimates \*\*\*Revised to current USDA forecast

Source: FI, USDA, Reuters											
March 1 Prospective Plantings											
	2022	Trade	Actual-	Trade	FI	2021	2020	2019	2018	2017	Actual-
(mil acr.)	USDA	Average	T/Ave	Range	Forecast	Annual	Final	Final	Final	Final	LY
Soybeans	90.955	88.727	2.228	86.0-92.2	88.200	87.195	83.354	76.100	89.167	90.162	3.760
Corn	89.490	92.001	(2.511)	89.7-93.5	92.550	93.357	90.652	89.745	88.871	90.167	-3.867
Spring Wheat	11.200	11.801	(0.601)	10.8-12.5	12.100	11.420	12.310	12.670	13.200	11.019	-0.220
Durum Wheat	1.915	1.727	0.188	1.5-1.8	1.750	1.635	1.690	1.341	2.073	2.307	0.280
Winter Wheat	34.236	34.382	(0.146)	33.7-35.6	34.397	33.078	30.450	31.474	32.542	32.726	1.158
All Wheat	47.351	47.771	(0.420)	45.9-48.9	48.247	46.703	44.450	45.485	47.815	46.052	0.648
Sorghum	6.205	6.743	(0.538)	6.2-7.5	6.250	9.305	5.880	5.265	5.690	5.629	-3.100
Barley	2.941	2.633	0.308	2.5-2.7	2.650	2.590	2.726	2.772	2.548	2.486	0.351
Oats	2.547	2.702	(0.155)	2.5-3.0	2.500	2.550	3.009	2.830	2.746	2.589	-0.003
Rice	2.452	2.465	(0.013)	2.1-2.6	2.475	2.532	3.036	2.550	2.946	2.463	-0.080
7-Crops	241.9	243.0	(1.1)	235-250*	242.9	244.2	233.1	224.7	239.8	239.5	-2.3
Soy & Corn	180.4	180.7	(0.3)	176-186*	180.8	180.6	174.0	165.8	178.0	180.3	-0.1

 $<sup>\</sup>hbox{*implied trade range is wide this year, telling the trade there is large uncertainty between soy/corn acre sizes}\\$ 

Source: FI, USDA, Reuters

### **Futures International Supply Projections**

### Corn, Soybean, and Wheat Acreage, Yield and Production

(Thou acres, bu/acre, thou bu)

										USDA / <b>F</b>	I
									USDA	est.**	
CORN	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	YOY Change
PLANTED	95,365	90,597	88,019	94,004	90,167	88,871	89,745	90,652	93,357	89,490	(3,867)
HARV/PLANT %	91.7%	91.8%	91.7%	92.3%	91.8%	91.5%	90.6%	90.8%	91.5%	91.4%	
HARVESTED	87,461	83,146	80,753	86,748	82,733	81,276	81,337	82,313	85,388	81,836	(3,552)
YIELD	158.1	171.0	168.4	174.6	176.6	176.4	167.5	171.4	177.0	178.0	
PRODUCTION	13,831	14,217	13,602	15,148	14,609	14,340	13,620	14,111	15,115	14,567	(548)
										USDA / F	I
									USDA	est.**	
SOYBEANS	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	YOY Change
PLANTED	76,840	83,276	82,650	83,453	90,162	89,167	76,100	83,354	87,195	90,955	3,760
HARV/PLANT %	99.2%	99.2%	98.9%	99.1%	99.3%	98.8%	98.5%	99.1%	99.0%	98.9%	
HARVESTED	76,253	82,591	81,732	82,706	89,542	87,594	74,939	82,603	86,332	89,982	3,650
YIELD	44.0	47.5	48.0	51.9	49.3	50.6	47.4	51.0	51.4	52.5	
PRODUCTION	3,358	3,927	3,926	4,296	4,412	4,428	3,552	4,216	4,435	4,724	289
										USDA / <b>F</b>	I
									USDA	est.**	
ALL WHEAT	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	YOY Change
PLANTED	56,236	56,841	54,999	50,116	46,052	47,815	45,485	44,450	46,703	47,351	648
ABANDONMENT	80.6%	81.6%	86.0%	87.5%	81.5%	82.8%	82.2%	82.8%	79.6%	82.5%	
HARV/PLANT %	45,332	46,385	47,318	43,848	37,555	39,612	37,394	36,789	37,163	39,075	1,912
YIELD	47.1	43.7	43.6	52.7	46.4	47.6	51.7	49.7	44.3	50.8	
PRODUCTION	2,135	2,026	2,062	2,309	1,741	1,885	1,932	1,828	1,646	1,984	338
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<sup>\*\*</sup>Bold FI Supply Forecast. Uses USDA March data for planted area

FI using own yields

Source: FI, USDA, Reuters

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