

USDA WASDE REPORT - US

Released March 9, 2022

11:00 a.m. CT

US 2021-22 Carryout Projection

	Mar-22 USDA	Trade Average	USDA-Trade	Trade Range	FI Est. of USDA	Feb-22 USDA	MOM Change	YOY % Change
Corn Bil. Bu.		1.479		1.390-1.540	1.515	1.540		
STU %						10.4%		
Wheat Bil. Bu.		0.628		0.569-0.658	0.633	0.648		
STU %						33.4%		
Soybeans Bil. Bu.		0.278		0.182-0.325	0.275	0.325		
STU %						7.4%		
Soy Meal 000 tons		na	na	na	400	400		
Soy Meal Yield		na	na	na	na	46.87		
Soy Oil Bil. Bil. Lbs.		na	na	na	2.050	2.076		
Soy Oil Yield		na	na	na	na	11.83		

Source: USDA, Reuters, and FIE Trade estimates uses Reuters (what USDA will report), unless otherwise noted

USDA WASDE REPORT - WORLD

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2021-22 World S&D

(000 tons)

	Mar-22 USDA	Trade Average	USDA-Trade	Trade Range	Feb-22 USDA	MOM Change	YOY Change	YOY % Change
World Corn Production		na	na	na	1205.4			
World Corn End Stocks		301.1		298.0-305.5	302.2			
US Corn Production		na	na	na	383.9			
US Corn End Stocks		na	na	na	39.1			
World less China Stocks					92.0			
Argentina Corn Production		52.1		49.0-54.0	54.0			
Brazil Corn Production		113.0		110.0-116.1	114.0			
EU Corn Production		na	na	na	70.0			
Mexico Corn Production		na	na	na	27.6			
South Africa Corn Production		na	na	na	17.0			
China Corn Production		na	na	na	272.6			
China Corn Imports		na	na	na	26.0			
World Wheat Production		na	na	na	776.4			
World Wheat End Stocks		277.6		274.5-280.0	278.2			
US Wheat Production		na	na	na	44.8			
US Wheat End Stocks		na	na	na	17.6			
World less China Stocks					136.0			
Argentina Wheat Production		na	na	na	20.5			
Brazil Wheat Production		na	na	na	7.7			
Australia Wheat Production		na	na	na	34.0			
Canadian Wheat Production		na	na	na	21.7			
Ukraine Wheat Production		na	na	na	33.0			
Russia Wheat Production		na	na	na	75.5			
India Wheat Production		na	na	na	109.5			
EU Wheat Production		na	na	na	138.9			
China Wheat Production		na	na	na	137.0			
China Wheat Imports		na	na	na	9.5			
World Soy Production		na	na	na	363.9			
World Soy End Stocks		89.5		85.5-93.4	92.8			
US Soy Production		na	na	na	120.7			
US Soy End Stocks		na	na	na	8.8			
World less China Stocks					58.8			
Argentina Soy Production		43.4		40.0-45.0	45.0			
Brazil Soy Production		129.0		121.2-134.0	134.0			
Brazil Soy Exports		na	na	na	90.5			
Paraguay Soy Production		na	na	na	6.3			
China Soy Production		na	na	na	16.4			
China Soy imports		na	na	na	97.0			
SA Bloomberg Estimate								
World Rice Production		na	na	na	510.3			
World Rice End Stocks		na	na	na	186.3			
US Rice Production		na	na	na	6.1			
US Rice End Stocks		na	na	na	1.1			

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2020-21 World S&D

(000 tons)

	Mar-22 USDA	Trade Average	USDA-Trade	Trade Range	Feb-22 USDA	MOM Change	YOY Change	YOY % Change
World Corn Production		na	na	na	1123.1			
World Corn End Stocks		na	na	na	292.1			
US Corn Production		na	na	na	358.5			
US Corn End Stocks		na	na	na	31.4			
World less China Stocks		na	na	na	86.3			
Argentina Corn Production		na	na	na	51.5			
Brazil Corn Production		na	na	na	87.0			
EU Corn Production		na	na	na	67.1			
Mexico Corn Production		na	na	na	27.4			
South Africa Corn Production		na	na	na	16.9			
China Corn Production		na	na	na	260.7			
China Corn Imports		na	na	na	29.5			
World Wheat Production		na	na	na	775.9			
World Wheat End Stocks		na	na	na	289.9			
US Wheat Production		na	na	na	49.8			
US Wheat End Stocks		na	na	na	23.0			
World less China Stocks		na	na	na	145.8			
Argentina Wheat Production		na	na	na	17.6			
Brazil Wheat Production		na	na	na	6.3			
Australia Wheat Production		na	na	na	33.3			
Canadian Wheat Production		na	na	na	35.2			
Ukraine Wheat Production		na	na	na	25.4			
Russia Wheat Production		na	na	na	85.4			
India Wheat Production		na	na	na	107.9			
EU Wheat Production		na	na	na	126.9			
China Wheat Production		na	na	na	134.3			
China Wheat Imports		na	na	na	10.6			
World Soy Production		na	na	na	366.2			
World Soy End Stocks		na	na	na	100.4			
US Soy Production		na	na	na	114.8			
US Soy End Stocks		na	na	na	7.0			
World less China Stocks		na	na	na	65.9			
Argentina Soy Production		na	na	na	46.2			
Brazil Soy Production		na	na	na	138.0			
Brazil Soy Exports		na	na	na	81.7			
Paraguay Soy Production		na	na	na	9.9			
China Soy Production		na	na	na	19.6			
China Soy imports		na	na	na	99.8			
World Rice Production		na	na	na	507.5			
World Rice End Stocks		na	na	na	186.4			
US Rice Production		na	na	na	7.2			
US Rice End Stocks		na	na	na	1.4			

SA production estimates from Bloomberg

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted.

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