# Good morning.

Note Europe changes their clocks this Sunday.

Private exporters reported sales of 318,200 metric tons of soybeans for delivery to unknown destinations during the 2021/2022 marketing year.

USD is higher, crude oil slightly lower after trading two-sided multiple times earlier this morning, and equities higher. US President Joe Biden is in Brussels for meetings on the situation in Ukraine (NATO, G7 and European Council). Soybean complex and grains are lower in a risk off trade. May CBOT corn traded \$7.50 for the 16th session in a row. Wheat is lower on lack of bullish news and precipitation falling across the dry areas of the US HRW wheat country. Soybean oil was down more than 110 points for several positions after palm oil reversed from a higher trade to settle 4 percent lower following a lower trade in Brent crude oil. Argentina is on holiday today. Export developments are light.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	380	198	17	102	85

Prices as	3/24/22	7:56 AM									
<b>CBOT Soybe</b>	eans	Change	Volume	Soybean	Meal	Change	Volume	Soybear	ı Oil	Change	Volume
MAY2	1710.50	(8.25)	15010	MAY2	487.30	2.20	4401	MAY2	74.82	(1.15)	7496
JUL2	1691.25	(7.25)	7488	JUL2	479.40	1.80	1801	JUL2	71.73	(1.23)	3406
AUG2	1644.00	(8.00)	345	AUG2	468.10	3.50	208	AUG2	68.91	(1.30)	790
SEP2	1555.50	(7.75)	183	SEP2	451.60	2.30	118	SEP2	67.09	(1.21)	629
NOV2	1499.25	(8.75)	2680	OCT2	437.10	2.30	155	OCT2	65.89	(1.08)	478
JAN3	1489.50	(8.50)	190	DEC2	434.40	2.80	681	DEC2	65.43	(1.16)	552
<b>CBOT Corn</b>		Change	Volume	Oats		Change	Volume	Chicago	Wheat	Change	Volume
MAY2	754.50	(3.25)	18176	MAY2	705.00	(17.00)	54	MAY2	1091.50	(14.25)	4941
JUL2	732.00	(2.75)	10767	JUL2	662.00	(14.25)	7	JUL2	1075.25	(16.00)	4203
SEP2	684.50	(3.00)	3129	SEP2	550.25	(5.75)	2	SEP2	1048.50	(13.50)	1801
DEC2 MAR3	669.50 671.00	(2.75) (2.00)	5568 1311	DEC2 MAR3	550.00 546.00	0.00	0 0	DEC2 MAR3	1024.00 999.25	(9.75) (6.50)	1373 132
MAY3	671.75	(2.00)	507	MAY3	545.50	0.00	0	MAY3	956.00	(10.00)	52
KC Wheat		Change	Volume	Mat Wh	eat	Change	Volume	ICE CAN		Change	Volume
MAY2	1098.50	(13.00)	1359	MAY2	381.25	(3.25)	6238	MAY2	1141.10	4.40	182
JUL2	1092.75	(12.75)	1071	SEP2	345.00	(1.75)	2652	JUL2	1113.20	5.40	182
SEP2	1082.00	(6.75)	426	DEC2	335.00	(0.75)	2490	NOV2	947.00	9.00	182
DEC2	1066.00	(7.00)	399	MAR3	329.00	(1.00)	331	JAN3	942.60	4.20	182
				So	y/Corn Rati	o X/Z 2022	2 2.2394			Source: FI	and Reuters

**Terry Reilly** Grain Research

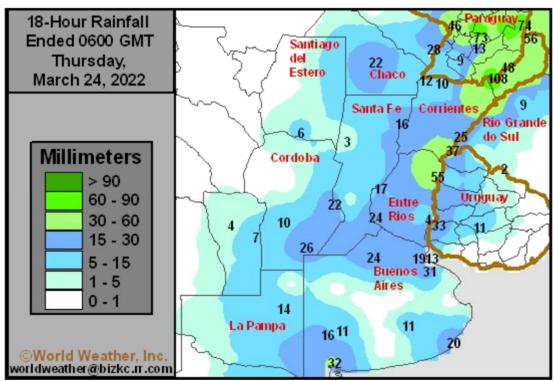
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W: 312.604.1366 | treilly@futures-int.com

# Weather 20.00 15.00 10.00 1.00 2.50 2.50 2.50 1.25 1.150 1.25 1.100 0.75

168-Hour Day 1-7 QPF Valid 12Z Thu Mar 24 2022 Thru 12Z Thu Mar 31 2022 Issued: 0859Z Thu Mar 24 2022 Forecaster: WPC DOC/NOAA/NWS/NCEP/WPC

0.50 0.25 0.10 0.01



Source: World Weather Inc.

## World Weather Inc.

# **WORLD WEATHER HIGHLIGHTS FOR MARCH 24, 2022**

- West and South Texas dryness will continue over the next ten days to two weeks maintaining concern for dryland cotton, corn and sorghum planting and potential planting
- Drier weather in the U.S. Midwest, Delta and Tennessee River Basin in the next five days will be welcome and should help runoff diminish, flooding to ease a bit and some of the higher ground to begin drying
  - o more rain next week, though, will reverse the trend and may limit field progress once again
- U.S. Northwestern Plains and southwestern Canada's Prairies will not receive much precipitation in the coming week, but some light rain and snow may evolve briefly next week without changing the bottom line of dryness much
- California still has a good chance for rain and mountain snow late this weekend into early next week, but no change in drought status or runoff potentials for the spring and summer will result
- Western and southern Buenos Aires, Argentina will receive moderate to heavy rain today and Friday easing dryness, but areas from La Pampa northward to Salta and Santiago del Estero will likely be dry biased during much of the coming week to ten days
- Rain will return to eastern Argentina next week
- All of Brazil gets rain during the next ten days to two weeks except for interior parts of Bahia and northern Minas Gerais where dryness is expected to prevail
  - Safrinha crop development should advance well with precipitation expected to continue deeply into April this year
- Central and eastern Europe will receive rain during the last days of March and early April just in time for spring planting
- Southwestern Europe and northwestern Africa have been and will likely continue to receive precipitation for winter and spring crops

- Western Russia will experience a more active weather pattern late this weekend through all of next week and into the first days of April adding to the snow depths after recent melting
- China will see one more rain event impacting the wet areas of the east-central and southeast parts of the nation over the next few days and then some welcome drying will occur for a while
  - o some areas in the Yangtze River Basin and southern coastal provinces have become too wet recently
- Eastern Australia is still expecting rain later today into early next week that may discolor open boll cotton fiber, but no permanent harm to crops is likely
- Remnants of Tropical Cyclone Charlotte may still impact Western Australia this weekend into early next week, but no negative impact is expected outside of some significant rain and breezy conditions

Source: World Weather Inc.

# **Bloomberg Ag Calendar**

Thursday, March 24:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef
- Brazil's Unica may release cane crush, sugar output data
- USDA red meat production, 3pm
- HOLIDAY: Argentina

Friday, March 25:

- ICE Futures Europe weekly commitments of traders report, ~2:30pm
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- Malaysia's March 1-25 palm oil export data
- U.S. cattle on feed, poultry slaughter

Source: Bloomberg and FI

<b>CBOT Registration Cha</b>	nges			
	Reg. Change	Now		
Soybeans	0	247		
Soybean Meal	0	0		
Soybean Oil	0	98		
Corn	0	15		
Oats	0	1		
Chicago Wheat	0	2,185		
KC Wheat	0	154		
Rice	0	1,104		
Ethanol	0	0		
Source: CBOT, Reuters and FI		*Previous day data as c	3/23/2022	

		Current	Open Interest
	TL Globex/Pit	Open	Change from
ption Strike	Volume	Interest	previous day
( 1700C	8,554	11,780	- 610
( 1500C	5,063	13,262	- 1,925
K 1600P	4,480	5,722	+ 1,337
N 1800C	4,314	10,185	+ 1,555
K 900C	3,973	4,953	- 101
K 800C	3,563	8,888	+ 24
Z 700C	3,145	17,682	+ 71
( 1540C	3,079	4,349	+ 1,187
( 700P	2,844	7,833	+ 1,765
1800C	2,839	7,621	+ 1,919
N 900C	2,657	15,385	+ 2,081
I 1740C	2,569	1,461	- 525
K 760C	2,521	5,174	+ 1,181
( 780C	2,513	4,189	+ 1,613
J 770C	2,473	735	- 1,303

<b>CBOT Open Inter</b>	rest					
					<b>Total Open</b>	
<b>CBOT Product</b>			Prompt OI	Change	Interest*	Change
Soybeans	Sv1	May 22	278,656	583	760,167	5,785
Soy Oil	BOv1	May 22	140,426	(873)	348,150	910
Soy Meal	SMv1	May 22	170,299	(1,046)	394,590	2,421
Corn	Cv1	May 22	547,783	(294)	1,540,581	14,380
Oats	Oc1	May 22	1,720	6	3,095	34
CHI Wheat	Wv1	May 22	131,329	1,064	345,522	177
KC Wheat	KWv1	May 22	78,012	(586)	177,882	(335)
Rice	RRc2	Jul 22	617	12	9,700	80
					<b>Total Open</b>	
CME Product					Interest*	Change
Live Cattle	LCc2	Dec 17	129,582	1,467	309,871	91
Lean Hogs	LHc2	Dec 17	2,560	64	234,596	2,707
*Previous day prelimina	ry data as of	3/23/2022				

# **USDA Export sales**

Poor soybean, soybean oil & sorghum export sales.

Soybeans export sales for 2021-22 were only 412,200 tons, below a range of trade expectations and included Algeria (84,000 MT), Egypt (76,500 MT), Mexico (75,100 MT), Indonesia (66,200MT), and China (32,500 MT), were offset by reductions for unknown destinations (57,700 MT). Switches from unknown were noted for many countries. New-crop soybean export sales were negative 13,000 tons were for China. Soybean meal sales of 260,700 tons old crop and 42,200 tons new crop improved from the previous week and were within expectations. The Philippines and Ecuador were largest buyers. Soybean meal shipments were 136,200 tons, down from 252,200 tons previous week.

Soybean oil sales of negative 1,900 old crop included reductions for Mexico and Canada. There were no new-crop sales. Shipments of 19,400 tons improved from the previous week.

Corn export sales of 979,500 tons were near the low end of expectations and included Mexico (265,300 MT), Colombia (153,900 MT, including 49,000 MT switched from unknown destinations and decreases of 4,000 MT), South Korea (127,200 MT), and unknown destinations (92,600 MT). New crop sales were only 6,200 tons. Sorghum sales were negative 6,400 tons.

All-wheat export sales of 155,700 tons old crop and 367,300 tons new-crop were within expectations. New-crop sales included unknown destinations (142,200 MT), Colombia (69,700 MT), and Nigeria (46,000 MT),

USDA US Export	Sales Results in	000 Metric Tons	i.				
-		Actual	Trade Estimates*		Last Week		Year Ago
		3/17/2022	3/17/2022		Last Week		3/18/2021
Beans	2021-22	412.2	500-1300	2021-22	1253.2		101.8
	NC	(13.0)	300-800	NC	477.0		65.0
Meal	2021-22	260.7	100-300	Sales	147.4	Sales	167.9
	NC	42.2	0-35	NC	0.0		
:	Shipments	136.2	NA	Shipments	252.2	Shipments	281.6
Oil	2021-22	(1.9)	0-30	Sales	22.6	Sales	13.2
	NC	0.0	0-10	NC	0.0		
	Shipments	19.4	NA	Shipments	6.6	Shipments	12.1
Corn	2021-22	979.5	800-1800	2021-22	1836.4		4481.9
	NC	6.2	100-400	NC	204.0		144.6
Wheat	2021-22	155.7	100-600	2021-22	145.9		343.6
	NC	367.3	100-300				
	Source: FI & USDA *Re	uters estimates					n/c= New Crop

US crop-	year to date export sales					% sold from USDA's export projection		
		Current	Last Year	YOY	YOY	2021-22 2020-21 2019-20 2018-19		
2021-22	Soybeans mil bu	1985	2229	-243	-10.9%	95.0% 98.4% 77.0% 86.3%		
2021-22	SoyOil MT	602	635	-33	-5.2%	81.7% 81.3% 64.6% 62.3%		
2021-22	SoyMeal MT	9053	8797	256	2.9%	71.3% 70.4% 67.2% 74.8%		
2021-22	Corn mil bu	2087	2556	-469	-18.3%	83.5% 92.8% 67.3% 81.3%		
2021-22	Wheat mil bu	694	913	-219	-24.0%	86.8% 92.1% 93.7% 92.6%		
Souce: Fut	Souce: Futures International and USDA							

### Macros

US Initial Jobless Claims Mar19: 187K (est 2210K; prev 214K)

US Continuing Claims Mar 12: 1350K (est 1400K; prev 1419K)

US Durable Goods Orders Feb P: -2.2% (est -0.6%; prev 1.6%)

US Durables Ex Transportation Feb P: -0.6% (est 0.6%; prev 0.7%)

US Current Account Balance Q4: -\$217.9Bln (est -\$218.0Bln; prev -\$214.8Bln; prevR -\$219.9)

Prices as	3/24/22	7:56 AM	
	Month	Price	Change
USD	Index	98.86	0.238
EUR/USD	Spot	1.0975	(0.003)
USD/BRL	Bid	4.8147	(0.011)
BITCOIN	BTCc1	\$42,865	\$615
WTI Crude	MAY2	114.55	(0.380)
Brent	MAY2	121.36	(0.240)
Nat Gas	APR2	5.236	0.004
DJ Mini	JUN2	34376	126
US 10-Yr	JUN2	122 25/32	- 12/32
Gold	APR2	1947.3	10.000
Source: Fl a	and Reuters		

## Corn

- May CBOT corn traded \$7.50 for the 16<sup>th</sup> session in a row. Lower wheat is weighing on prices but a late rally in soybean meal is supportive. Look for USDA trade estimates to be released later today.
- Argentina's Buenos Aires grains exchange lowered their outlook for the corn production to 49 million tons versus 51 million tons previously.
- Seven US agriculture groups asked the USDA to open up CRP land. If realized, we think only a minimal
  amount would be adequately used for grain production as it takes about a year for CRP areas to adjust
  to "normal" conditions for optimal growing conditions. Producers need time to turn the ground over
  and apply fertilizers. The organizations look for about 4 million acres to be utilized. Nearly 21 million
  acres are currently enrolled.
- Japan and the US reached an agreement on beef tariffs which should open the door for an increase in US exports. Exports of U.S. beef to Japan were nearly \$2.4 billion in 2021, according to Reuters.
- USDA Broiler Report showed eggs set in the US up 1 percent from a year ago and chicks placed down 1
  percent. Cumulative placements from the week ending January 8, 2022 through March 19, 2022 for the
  United States were 2.04 billion. Cumulative placements were down slightly from the same period a year
  earlier.
- 570K chickens to be destroyed in Nebraska fight against bird flu | TheHill

- https://thehill.com/homenews/state-watch/599352-570k-chickens-to-be-destroyed-in-nebraska-fight-against-bird-flu
- Weekly US ethanol production was up 16,000 barrels to 1.042 million (trade looked for a 2,000 barrel increase) from the previous week and stocks up 203,000 barrels to 26.148 million (trade was looking for up 145k).

# Export developments.

• Turkey seeks 325,000 tons of corn on March 28. Optional origin for April 8 and May 5 shipment. They also seek 175 tons of local corn. 500k total makes us wonder if they are covered for reserves.

CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)									
	Actual	Estimates	Average of	Range of					
Item	2021	2022	Estimates	Estimates					
Feb 1 On Feed (Ending Inventory)	12,106	12,199	NA	NA					
Placed on Feed during Feb.	1,691	1,794	106.1%	104.0-109.8%					
Fed Cattle Marketed during Feb.	1,739	1,812	104.2%	103.3-104.6%					
<b>Mar 1 On Feed</b> (Ending Inventory) 12,000 <b>12,132</b> 101.1% 100.8-101.5%									
Source: Reuters, USDA and FI Placements and Sales	Source: Reuters, USDA and FI Placements and Sales estimates in million head are derived using Reuters average %								

# Soybeans

- CBOT May soybeans are lower on sharply lower soybean oil and weaker WTI crude. USDA export sales
  were poor for soybeans and soybean oil. New-crop soybean sales posted a net reduction of 13,000
  tons. Again, we are hearing China soybean interest for late 2021-22 shipment, but new-crop interest is
  quiet.
- Under the 24-H reporting system, USDA announced 318,200 tons of 2021-22 soybeans sold to unknown.
- Ukraine's Agriculture Minister Roman Leshchenko has submitted his resignation, but it needs to be approved by Parliament. The Ministry earlier said the Ukraine spring crop planted area may end up around 7 million hectares for 2022, versus 15 million hectares expected before the invasion.
- Meanwhile APK-Inform now sees the 2022 Ukraine sunseed harvest at around 9.6 million tons, down 42 percent from their 2021 estimate. The rapeseed production could fall by 19% to 2.52 million tons and soybean production down 23% to 2.74 million tons.
- Argentina's Buenos Aires grains exchange left their 2021-22 soybean production estimate unchanged at 42 million tons and sunflower production at 3.3 million tons.
- Brazil and Argentina will see beneficial rains this week and next week.
- Indonesia will export 1 million kiloliters of biodiesel this year according to the Vice Chairman of the Indonesia Biofuel Producer. Last year exports were only 91,500 kiloliters in 2021.
- Officials from Indonesia and Malaysia told Reuters that they are still committed to their biodiesel programs. Indonesia since early 2020 is currently at B30. Malaysia wants to achieve 30 percent. They have set B20 by the end of 2022.
- June Malaysian palm oil settled 249 ringgit higher to 5,943. Cash palm was down \$35/ton to \$1,530 ton (2.2%).

MALAYSIA PALM OIL	Settle	24-Mar	23-Mar		
Futures MYR/MT	JUN2	5943	6192	-24	9 \$1,407
RBD Olien Cash USD/MT	Jun22	\$1,530.00	\$1,565.00	-\$35.00	-2.2%
US Gulf Crude SBO over RBD Palm	Spot	\$49	\$23	\$26	

- From this time yesterday morning Rotterdam meal from SA were unchanged and vegetable oils unchanged to up 15 euros.
- China May soybeans were down 0.2%, meal up 1.1%, soybean oil higher by 2.0% and palm up 3.8%.

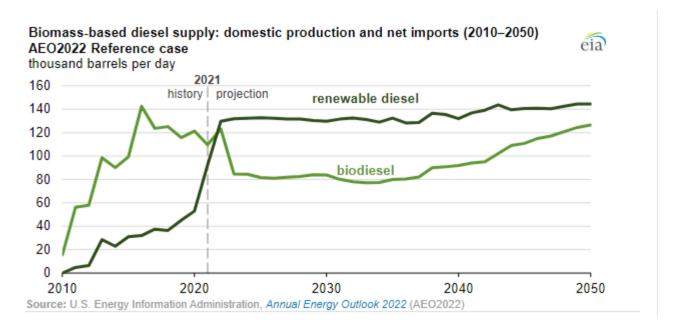
China Futures (Set Prv. Settle)		24-Mar	23-Mar		
Soybeans #1 (DCE) CNY/MT	MAY2	6244	6258	-14	4 -0.2%
Soybean Meal	MAY2	4428	4380	+48	3 1.1%
Soybean Oil	MAY2	10498	10288	+210	2.0%
China Palm Oil	MAY2	11732	11306	+426	5 3.8%
China Futures Crush Margin					
USD/BU	MAY2	-1.45	-1.60	+0.16	õ
CNY/MT	MAY2	-834.10	-924.06	+89.96	5
Corn (DCE) CNY/MT	MAY2	2907	2897	+10	0.3%
Wheat (ZCE) CNY/MT	MAY2	3474	3474	unchanged	0.0%
Hogs (ZCE) CNY	MAY2	12875	12875	unchanged	0.0%

- Offshore values are leading SBO 99 points lower and meal \$4.80 short ton lower.
- In a Reuters article, Canada's drought monitor suggest much of the Canadian Prairies are in need of precipitation, with exception to southern Manitoba. southern Alberta and central Saskatchewan in extreme drought conditions as of Feb. 28.

# **Export Developments**

- Under the 24-hour reporting system, private exporters reported sales of 318,200 tons of soybeans for delivery to unknown destinations during the 2021-22 marketing year.
- Qatar seeks to buy 960k cartons of corn oil in a tender closing April 4.

EIA projects U.S. renewable diesel supply to surpass biodiesel in AEO2022 <a href="https://www.eia.gov/todayinenergy/detail.php?id=51778&src=email#">https://www.eia.gov/todayinenergy/detail.php?id=51778&src=email#</a>



# Wheat

- US wheat futures are lower in a risk off trade and precipitation falling across the dry areas of US HRW wheat country.
- May Paris wheat futures were down 3.25 euros to 381 euros.
- Egypt is still looking to open additional avenues of sourcing wheat by extending talks with Argentina, India and the US.
- Egypt's supply ministry will begin offering flour to private sector mills at 8,600 Egyptian pounds (\$471.23) per ton as of Saturday after setting a fixed price for bread earlier this week.

# Export Developments.

- Jordan cancelled their import tender for 120,000 tons of milling wheat. Possible shipment combinations were May 16-31, June 16-30, July 1-15 and July 16-31.
- Qatar seeks 105,000 tons of optional origin animal feed barley on March 27 shipment in April, May and June.
- Bangladesh is in for 50,000 tons of wheat with a deadline of April 4.
- Results awaited: Iraq extended their deadline to buy 50,000 tons of hard milling wheat until March 22.

# Rice/Other

 (Bloomberg) -- Qatar is seeking to buy 1.2m bags of rice in a tender that closes April 4, according to the Ministry of Commerce and Industry's website. Qatar also seeks to buy 960k cartons of corn oil in a tender closing April 4

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were noted for many countries. New-crop soybean export sales showed a net reduction of 13,000 tons were for China.

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<b>USDA US Expo</b>	ort Sales Results in	000 Metric Tons					
		Actual	Trade Estimates*		Last Week		Year Ago
		3/17/2022	3/17/2022		Last Week		3/18/2021
Beans	2021-22	412.2	500-1300	2021-22	1253.2		101.8
	NC	(13.0)	300-800	NC	477.0		65.0
Meal	2021-22	260.7	100-300	Sales	147.4	Sales	167.9
	NC	42.2	0-35	NC	0.0		
	Shipments	136.2	NA	Shipments	252.2	Shipments	281.6
Oil	2021-22	(1.9)	0-30	Sales	22.6	Sales	13.2
	NC	0.0	0-10	NC	0.0		
	Shipments	19.4	NA	Shipments	6.6	Shipments	12.1
Corn	2021-22	979.5	800-1800	2021-22	1836.4		4481.9
	NC	6.2	100-400	NC	204.0		144.6
Wheat	2021-22	155.7	100-600	2021-22	145.9		343.6
	NC	367.3	100-300				
	Source: FL & USDA *Re	uters estimates		•			n/c= New Crop

US crop-	year to date export sales	;				% sold from USDA's export projection
		Current	Last Year	YOY	YOY	2021-22 2020-21 2019-20 2018-19
2021-22	Soybeans mil bu	1985	2229	-243	-10.9%	95.0% 98.4% 77.0% 86.3%
2021-22	SoyOil MT	602	635	-33	-5.2%	81.7% 81.3% 64.6% 62.3%
2021-22	SoyMeal MT	9053	8797	256	2.9%	71.3% 70.4% 67.2% 74.8%
2021-22	Corn mil bu	2087	2556	-469	-18.3%	83.5% 92.8% 67.3% 81.3%
2021-22	Wheat mil bu	694	913	-219	-24.0%	86.8% 92.1% 93.7% 92.6%
Souce: Futi	ures International and USDA					

U.S. EXPORT SALES FOR WEEK ENDING 3/17/2022

		Cl	JRRENT MA	RKETING YE	AR		NEXT MAI	RKETING YEAR
COMMODITY	NET	OUTSTAND	ING SALES	WEEKLY	ACCUM	ULATED	NET SALES	OUTSTANDING
	SALES	CURRENT	YEAR	EXPORTS	CURRENT	YEAR		SALES
		YEAR	AGO	THOUSAN	YEAR ID METRIC T	AGO ONS		
NA/LIFAT		Ī		IIIOOSAN	ID WILTRIC T		Ī	
WHEAT				450 5		- 0.1- 1		2010
HRW	34.1	1,586.8	1,398.7	152.7	5,873.3	7,017.1	119.2	364.6
SRW	-14.7	567.6	354.6	39.3	2,188.3	1,439.8	133.0	364.0
HRS	91.4	1,067.2	1,648.2	105.1	4,112.0	5,767.7	62.1	372.7
WHITE	44.8	503.8	1,956.5	69.0	2,803.4	4,600.9	50.6	222.6
DURUM	0.0	18.8	78.3	0.0	169.7	592.1	2.4	49.4
TOTAL	155.7	3,744.1	5,436.3	366.1	15,146.7	19,417.6	367.3	1,373.3
BARLEY	0.1	13.9	6.1	0.0	14.7	22.7	0.0	0.0
CORN	979.5	22,719.4	32,988.6	1,492.1	30,298.6	31,940.1	6.1	2,138.7
SORGHUM	-6.4	3,274.7	2,748.1	255.2	3,501.7	3,518.4	0.0	0.0
SOYBEANS	412.2	11,161.5	6,380.1	549.2	42,874.7	54,278.8	-13.0	8,110.8
SOY MEAL	260.7	3,223.1	2,594.5	136.2	5,829.4	6,202.2	42.2	276.9
SOY OIL	-2.0	167.2	114.0	19.4	435.2	521.1	0.0	0.0
RICE								
L G RGH	24.4	234.2	330.5	32.5	922.9	1,053.2	0.0	0.0
M S RGH	0.5	3.5	5.3	5.3	10.7	23.5	0.0	0.0
L G BRN	0.1	16.5	4.0	0.6	33.2	33.4	0.0	0.0
M&S BR	0.2	43.9	69.6	0.1	42.3	83.8	0.0	0.0
L G MLD	17.6	73.9	58.3	11.2	569.2	440.9	0.0	0.0
M S MLD	41.0	240.4	243.7	4.6	257.5	360.4	0.0	0.0
TOTAL	83.8	612.5	711.4	54.4	1,835.9	1,995.4	0.0	0.0
COTTON		I	ı	THOU	JSAND RUNN	NING BALES	I	ı
UPLAND	307.5	7,670.9	5,351.8	442.7	6,292.4	9,146.8	67.4	2,352.4
PIMA	3.0	160.7	257.5	5.8	270.5	477.4	0.0	15.0

This summary is based on reports from exporters for the period March 11-17, 2022.

Wheat: Net sales of 155,700 metric tons (MT) for 2021/2022 were up 7 percent from the previous week, but down 51 percent from the prior 4-week average. Increases primarily for Japan (109,800 MT), Taiwan (50,100 MT), Venezuela (31,500 MT, including 30,000 MT switched from unknown destinations), Mexico (29,900 MT, including decreases of 29,400 MT), and Chile (12,000 MT), were offset by reductions primarily for Nigeria (35,700 MT), unknown destinations (31,400 MT), and Colombia (14,500 MT). Net sales of 367,300 MT for 2022/2023 were primarily for unknown destinations (142,200 MT), Colombia (69,700 MT), Nigeria (46,000 MT), Panama (44,400 MT), and the Philippines (30,500 MT), were offset by reductions for Nicaragua (2,100 MT). Exports of 366,100 MT were up 47 percent from the previous week, but down 5 percent from the prior 4-week average. The destinations were primarily to South Korea (83,300 MT), the Philippines (57,600 MT), Mexico (57,000 MT), Honduras (34,100 MT), and Venezuela (31,500 MT).

**Corn:** Net sales of 979,500 MT for 2021/2022 were down 47 percent from the previous week and 29 percent from the prior 4-week average. Increases primarily for Mexico (265,300 MT, including decreases of 400 MT), Colombia (153,900 MT, including 49,000 MT switched from unknown destinations and decreases of 4,000 MT), South Korea (127,200 MT), unknown destinations (92,600 MT), and Israel (69,700 MT, including 65,000 MT switched from unknown destinations), were offset by reductions reported for Costa Rica (1,800 MT) and Nicaragua (1,300 MT). Total net sales of 6,100 MT for 2022/2023 were for Mexico. Exports of 1,492,100 MT were up 17 percent from the previous week, but down 8 percent from the prior 4-week average. The destinations were primarily to China (477,900 MT), Japan (295,400 MT), Mexico (260,700 MT), Colombia (108,400 MT), and Canada (90,100 MT).

Optional Origin Sales: For 2021/2022, new optional origin sales of 190,000 MT were reported for unknown destinations (125,000 MT) and South Korea (65,000 MT). The current outstanding balance of 535,800 MT is for unknown destinations (305,000 MT), South Korea (130,000 MT), Morocco (60,000 MT), Italy (31,800 MT), and Saudi Arabia (9,000 MT). For 2022/2023, the current outstanding balance of 3,900 MT is for Italy.

**Barley:** Total net sales of 100 MT for 2021/2022 were unchanged from the previous week and from the prior 4-week average. The destination was South Korea. No exports were reported for the week.

**Sorghum:** Net sales reductions of 6,400 MT for 2021/2022--a marketing-year low--were down noticeably from the previous week and from the prior 4-week average. Increases reported for China (126,600 MT, including 133,000 MT switched from unknown destinations and decreases of 12,300 MT), were more than offset by reductions for unknown destinations (133,000 MT). Exports of 255,200 MT were down 2 percent from the previous week, but up 19 percent from the prior 4-week average. The destination was to China (255,000 MT) and Mexico (200 MT).

**Rice:** Net sales of 83,800 MT for 2021/2022 were up noticeably from the previous week and up 44 percent from the prior 4-week average. Increases were primarily for Japan (38,000 MT), Colombia (22,000 MT), Haiti (15,200 MT, including decreases of 100 MT), Canada (2,200 MT), and El Salvador (1,500 MT). Exports of 54,400 MT were down 8 percent from the previous week and 22 percent from the prior 4-week average. The destinations were primarily to Mexico (27,800 MT), Honduras (12,100 MT), Haiti (7,100 MT), Canada (3,000 MT), and Jordan (1,400 MT).

Exports for Own Account: For 2021/2022, new exports for own account totaling 100 MT were to Canada. The current exports for own account outstanding balance is 100 MT, all Canada.

**Soybeans:** Net sales of 412,200 MT for 2021/2022 were down 67 percent from the previous week and 70 percent from the prior 4-week average. Increases primarily for Algeria (84,000 MT), Egypt (76,500 MT, including 65,000 MT switched from unknown destinations and decreases of 900 MT), Mexico (75,100 MT, including decreases of 1,000 MT), Indonesia (66,200 MT, including 55,000 MT switched from unknown destinations and decreases of 100 MT), and China (32,500 MT), were offset by reductions for unknown destinations (57,700 MT). Total net sales reductions of

13,000 MT for 2022/2023 were for China. Exports of 549,200 MT were down 23 percent from the previous week and 38 percent from the prior 4-week average. The destinations were primarily to China (161,700 MT), Mexico (138,400 MT), Egypt (116,500 MT), Indonesia (80,300 MT), and Japan (16,700 MT).

Export for Own Account: For 2021/2022, the current exports for own account outstanding balance is 3,000 MT, all Canada.

**Soybean Cake and Meal:** Net sales of 260,700 MT for 2021/2022 were up 77 percent from the previous week and 32 percent from the prior 4-week average. Increases primarily for the Philippines (88,000 MT), Ecuador (87,000 MT, including decreases of 5,000 MT), Colombia (31,300 MT, including 20,000 MT switched from unknown destinations), Venezuela (24,000 MT), and Morocco (21,000 MT), were offset by reductions primarily for Ireland (30,000 MT) and unknown destinations (27,200 MT). Net sales of 42,200 MT for 2022/2023 were reported for Ireland (30,000 MT), Mexico (12,000 MT), and Canada (200 MT). Exports of 136,200 MT--a marketing-year low--were down 46 percent from the previous week and from the prior 4-week average. The destinations were primarily to Ecuador (32,500 MT), Mexico (27,800 MT), Colombia (16,800 MT), Morocco (13,000 MT), and Canada (9,700 MT).

**Soybean Oil:** Net sales reductions of 2,000 MT for 2021/2022 were down noticeably from the previous week and from the prior 4-week average. Increases reported for India (800 MT, including decreases of 300 MT), were more than offset by reductions for Mexico (2,700 MT) and Canada (100 MT). Exports of 19,400 MT were up noticeably from the previous week and up 21 percent from the prior 4-week average. The destinations were primarily to India (17,700 MT) and Mexico (1,300 MT).

Cotton: Net sales of 307,500 RB for 2021/2022 were down 17 percent from the previous week and 7 percent from the prior 4-week average. Increases primarily for China (130,200 RB, including decreases of 8,900 RB), Turkey (71,700 RB, including decreases of 200 RB), Bangladesh (26,500 RB), Pakistan (25,700 RB, including 200 RB switched from the United Arab Emirates and decreases of 100 RB), and Vietnam (23,400 RB, including 1,400 RB switched from South Korea, 500 RB switched from Indonesia, 500 RB switched from Japan, and decreases of 200 RB), were offset by reductions for South Korea (1,400 RB), Guatemala (200 RB), and the United Arabia Emirates (200 RB). Net sales of 67,400 RB for 2022/2023 were primarily for China (21,800 RB), Thailand (13,600 RB), Pakistan (9,700 RB), Turkey (7,900 RB), and Guatemala (6,100 RB). Exports of 442,700 RB--a marketing-year high--were up 36 percent from the previous week and 29 percent from the prior 4-week average. The destinations were primarily to China (173,500 RB, including 46,000 RB - late), Vietnam (74,700 RB, including 12,500 RB - late), Turkey (50,400 RB, including 5,500 RB late), Pakistan (37,100 RB, including 2,300 RB - late), and Mexico (23,700 RB). Net sales of Pima totaling 3,000 RB were down 76 percent from the previous week and 53 percent from the prior 4-week average. Increases were primarily for India (1,200 RB), China (700 RB), and Turkey (600 RB). Exports of 5,800 RB were down 25 percent from the previous week and 61 percent from the prior 4-week average. The destinations were primarily to China (2,000 RB), Peru (1,700 RB), and Vietnam (1,500 RB).

Optional Origin Sales: For 2021/2022, options were exercised to export 4,400 RB to Pakistan from the United States. The current outstanding balance of 57,200 RB is for Vietnam (52,800 RB) and Pakistan (4,400 RB).

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 RB, all Vietnam.

Late Reporting: For 2021/2022, exports totaling 80,600 RB of upland cotton were reported late to China (46,000 RB), Vietnam (12,500 RB), Bangladesh (5,900 RB), Turkey (5,500 RB), South Korea (3,600 RB), Indonesia (2,600 RB), Pakistan (2,300 RB), Thailand (700 RB), India (600 RB), Guatemala (500 RB), and Peru (400 RB).

Hides and Skins: Net sales of 413,500 pieces for 2022 were down 11 percent from the previous week, but up 1 percent from the prior 4-week average. Increases primarily for China (256,800 whole cattle hides, including decreases of 6,900 pieces), South Korea (71,200 whole cattle hides, including decreases of 1,100 pieces), Italy (26,600 whole cattle hides, including decreases of 700 pieces), Thailand (24,300 whole cattle hides, including decreases of 400 pieces), and Mexico (18,300 whole cattle hides, including decreases of 700 pieces), were offset by reductions for Indonesia (400 pieces) and Brazil (100 pieces). Total net sales of 100 calf skins, including decreases of 100 calf skins were for Italy. In addition, net sales reductions of 400 kip skins were reported for Belgium (300 kip skins) and Italy (100 kip skins). Exports of 487,200 pieces were up 13 percent from the previous week and 19 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (293,100 pieces), South Korea (79,100 pieces), Mexico (31,100 pieces), Taiwan (19,000 pieces), and Thailand (15,700 pieces). Total exports of 1,900 calf skins were to Italy. In addition, exports of 5,100 kip skins were primarily to Belgium (2,600 kip skins) and China (1,300 kip skins).

Net sales of 328,700 wet blues for 2022 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for Vietnam (111,400 unsplit, including decreases of 6,000 unsplit), Italy (88,900 unsplit, 35,200 grain splits, including decreases of 100 unsplit and 400 grain splits), China (63,800 unsplit, including decreases of 5,000 unsplit), Thailand (20,200 unsplit), and Mexico (9,800 unsplit), were offset by reductions for Mexico (1,000 grain splits), Taiwan (300 unsplit), and Portugal (200 grain splits). Exports of 193,700 wet blues were up 63 percent from the previous week and 71 percent from the prior 4-week average. The destinations were primarily to Italy (52,300 unsplit and 20,700 grain splits), China (45,800 unsplit), Vietnam (40,300 unsplit), Thailand (12,600 unsplit), and Hong Kong (8,000 unsplit). Net sales reductions of 61,200 splits were down noticeably from the previous week and from the prior 4-week average. The destinations reported for China (30,400 pounds, including decreases of 13,600 pounds) and South Korea (300 pounds, including decreases of 1,200 pounds), were offset by reductions for Taiwan (86,500 pounds) and Vietnam (5,400 pounds). Exports of 324,000 pounds were to Vietnam (240,800 pounds) and China (83,200 pounds).

**Beef:** Net sales of 27,500 MT for 2022--a marketing-year high--were up 40 percent from the previous week and 29 percent from the prior 4-week average. Increases were primarily for South Korea (9,000 MT, including decreases of 700 MT), China (7,600 MT, including decreases of 100 MT), Japan (6,000 MT, including decreases of 500 MT), Hong Kong (1,100 MT), and Taiwan (900 MT, including decreases of 100 MT). Exports of 41,800 MT--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to Japan (11,300 MT, including 6,500 MT – late), China (8,700 MT, including 6,600 MT – late), South Korea (6,400 MT, including 1,900 MT – late), Mexico (4,400 MT, including 3,300 MT – late), and the Netherlands (2,200 MT, including 2,000 – late).

Late Reporting: For 2022, exports totaling 25,600 MT of beef were reported late to China (6,600 MT), Japan (6,500 MT), Mexico (3,300 MT), the Netherlands (2,000 MT), South Korea (1,900 MT), Egypt (1,500 MT), Italy (1,200 MT), Indonesia (900 MT), Philippines (400 MT), Hong Kong (300 MT), Guatemala (200 MT), Singapore (200 MT), Chile (100 MT), Peru (100 MT), Switzerland (100 MT), the United Arab Emirates (100 MT), Brazil (100 MT), and Taiwan (100 MT).

**Pork:** Net sales of 23,200 MT for 2022 were down 39 percent from the previous week and 30 percent from the prior 4-week average. Increases primarily for Mexico (9,200 MT, including decreases of 300 MT), South Korea (4,800 MT, including decreases of 300 MT), Japan (3,300 MT, including decreases of 200 MT), Colombia (1,800 MT), and Australia (800 MT, including decreases of 100 MT), were offset by reductions for Nicaragua (200 MT). Exports of 29,100 MT were up 12 percent from the previous week and 1 percent from the prior 4-week average. The destinations were primarily to Mexico (12,800 MT), Japan (4,600 MT), China (3,800 MT), South Korea (2,000 MT), and Canada (1,600 MT).

		Actual	Trade Estimates*		Last Week		Year Ago
		3/17/2022	3/17/2022		Last Week		3/18/2021
Beans	2021-22	412.2	500-1300	2021-22	1253.2		101.8
	NC	(13.0)	300-800	NC	477.0		65.0
Meal	2021-22	260.7	100-300	Sales	147.4	Sales	167.9
	NC	42.2	0-35	NC	0.0		
Sh	ipments	136.2	NA	Shipments	252.2	Shipments	281.6
Oil	2021-22	(1.9)	0-30	Sales	22.6	Sales	13.2
	NC	0.0	0-10	NC	0.0		
	Shipments	19.4	NA	Shipments	6.6	Shipments	12.1
Corn	2021-22	979.5	800-1800	2021-22	1836.4		4481.9
	NC	6.2	100-400	NC	204.0		144.6
Wheat	2021-22	155.7	100-600	2021-22	145.9		343.6
	NC	367.3	100-300				

# USDA Export Sales Estimates/Results in 000 tons

		ESTIMATED 3/17/2022			ACTUAL This Week			3/10/2022 Last Week			3/18/2021 Year Ago	
Beans	21/22	1000-1300		21/22	412.2		21/22	1,253.2		20/21	101.8	
	n/c	300-500		22/23	(13.0)		22/23	477.0		21/22	65.0	
					Sales to China	32.5		Sales to China	395.5		Sales to Chi	na 0.6
			Shipped			Shipped			Shipped			Shipped
Meal	21/22	150-300	150-300	21/22	260.7	136.2	21/22	147.4	252.2	20/21	167.9	281.6
	n/c	0.0		n/c	42.2		n/c	0.0		21/22	17.2	
			Shipped			Shipped			Shipped			Shipped
Oil	21/22	10-30	5-15	21/22	(1.9)	19.4	21/22	22.6	6.6	20/21	13.2	12.1
	n/c	0.0		n/c	0.0		n/c	0.0		21/22	0.0	
					Sales to China	0.0		Sales to China	0.0		Sales to Chi	na 0.0
Corn	21/22	1100-1500		21/22	979.5		21/22	1,836.4		20/21	4,481.9	
	n/c	100-300		22/23	6.2		22/23	204.0		21/22	144.6	
					Sales to China	41.9		Sales to China	(2.1)		Sales to Chi	na 3,890.6
Wheat	21/22	150-300		21/22	155.7		21/22	145.9		20/21	343.6	
	n/c	150-300		22/23	367.3		22/23	325.6		21/22	70.5	

o/c=Old Crop, n/c= New Crop Souce: Futures International and USDA

US crop-	year to date export sales					% sold from USDA's export projection
		Current	Last Year	YOY	YOY	2021-22 2020-21 2019-20 2018-19
2021-22	Soybeans mil bu	1985	2229	-243	-10.9%	95.0% 98.4% 77.0% 86.3%
2021-22	SoyOil MT	602	635	-33	-5.2%	81.7% 81.3% 64.6% 62.3%
2021-22	SoyMeal MT	9053	8797	256	2.9%	71.3% 70.4% 67.2% 74.8%
2021-22	Corn mil bu	2087	2556	-469	-18.3%	83.5% 92.8% 67.3% 81.3%
2021-22	Wheat mil bu	694	913	-219	-24.0%	86.8% 92.1% 93.7% 92.6%
Souce: Futu	res International and USDA					

### SOYBEANS

(million bushels) 2021-22 2020-21 2019-20 2018-19 2017-18 2016-17 2015-16 2014-15 2013-14 2012-13 2011-12 2010-11 2009-10 2008-09 2007-08 2006-07 2005-06 2004-05 2003-04 2002-03 2001-02 Weekly Sales Total 941.2 789.1 237.7 206.2 New Crop Sales 690 253.3 542.3 562.9 762.3 452.1 8.008 738.3 522.9 623.8 583.1 309.4 284.6 145.7 219.3 296.3 213.2 116.2 43.1 25.5 59.2 65.3 62.3 36.2 17.6 23.1 16.3 31.2 30.5 16.9 12.7 27.2 0.5 2.7 2.5 2-Sep 54.1 1.5 4.0 Weeks remaining 9-Sep 46.5 90.3 63.5 33.7 85.9 37.4 33.5 53.9 33.9 23.8 14.9 24.6 18.0 15.1 18.9 28.0 21.9 23.3 21.7 23.1 20.9 24 16-Sep 33.2 117.4 38.1 32.0 109.6 32.2 48.4 94.3 103.5 29.4 38.0 39.8 42.3 22.5 27.4 31.8 27.6 36.9 27.7 25.9 15.3 23-Sep 40.2 95.2 76.3 55.9 37.3 62.2 92.1 31.9 31.6 47.6 25.8 63.8 50.9 17.3 24.5 43.9 24.8 27.8 25.8 9.8 35.4 30-Sep 38.3 95.2 76.9 16.2 64.2 80.1 47.2 33.9 34.2 18.4 24.7 34.8 16.6 22.1 20.2 39.9 19.9 35.3 17.4 19.0 40.0 7-Oct 42.2 96.7 58.8 10.8 46.9 52.1 54.3 34.4 0.0 19.2 21.9 39.6 24.0 37.8 27.6 31.9 25.2 36.0 42.2 20.6 48.5 14-Oct 105.8 71.0 74.6 79.6 36.3 28.8 23.0 36.3 36.3 39.1 818 17.5 7.8 78.2 0.0 19.2 8.4 74.1 17.0 32.7 44 4 21-Oct 43.5 59.5 76.7 27.2 27.2 23.5 30.9 34.0 32.5 34.7 14.5 72.3 72.4 48 7 174.2 7.7 74.4 25.4 53.5 59 7 60.0 28-Oct 68.5 56.2 66.4 14.3 42.6 92.4 24.1 59.2 36.6 6.8 22.2 58.3 19.2 32.9 22.6 28.2 28.0 17.6 68.8 29.1 55.2 4-Nov 47.4 54.0 46.0 17.3 40.6 34.5 47.7 39.5 28.6 20.6 27.4 29.7 46.8 17.6 47.6 27.8 21.3 24.2 33.7 29.3 27.3 11-Nov 50.8 51.0 55.7 25.0 31.9 51.7 66.0 17.7 47.8 16.2 33.9 37.0 49.6 29.1 66.4 29.5 22.0 35.3 26.0 43.0 51.6 57.5 69.8 36.8 18-Nov 28.2 61.1 23.1 34.6 43.1 54.6 51.7 11.7 18.0 24.8 41.7 28.7 41.1 26.8 7.7 49.1 31.7 36.0 48.8 32.3 43.3 29.5 25-Nov 39.1 15.0 25.1 32.7 74.1 29.6 42.0 28.3 49.3 26.6 13.2 24.5 12.2 15.0 9.1 25.5 31.4 2-Dec 60.2 20.9 38.6 29.1 53.4 51.1 53.4 29.8 40.7 48.5 17.2 23.4 34.1 29.8 35.7 33.2 35.0 16.4 13.2 48.8 29.6 104.2 15.2 9-Dec 48.1 33.9 52.6 64.0 73.8 32.6 25.6 12.4 22.8 24.0 3.1 34.3 32.8 32.1 27.3 31.4 7.5 38.4 36.4 66.6 23.4 43.9 16-Dec 29.8 13.0 27.1 87.9 35.8 76.0 26.5 -0.3 24.3 28.1 25.1 38.1 30.5 42.5 53.5 41.3 20.9 21.5 35.8 32.0 23-Dec 19.3 25.6 12.1 38.6 20.4 17.6 22.4 33.5 16.0 10.3 24.3 29.4 18.8 5.2 12.5 32.7 20.0 9.3 12.7 30-Dec 14 1 14 13.1 -22.5 22.3 32 23.5 33.5 5.7 11 8 159 18.0 26.7 19.5 4.4 21.7 17.0 23.9 5.7 14 0 19.1 6-Jan 27.0 33.4 26.1 NA 45.6 12.8 41.4 41.6 25.5 56.7 36.4 15.4 27.7 50.0 35.5 40.3 16.5 39.2 17.1 50.3 41.6 13-Jan 24.7 66.8 29.0 NA 19.8 36.0 36.2 0.5 23.4 11.3 17.1 26.9 34.2 48.7 24.4 22.6 47.0 31.6 0.5 21.0 27.7 19.8 20-Jan 37.7 17.1 17.3 NA 10.4 23.8 32.6 13.3 14.2 9.0 28.7 24.7 19.3 17.9 24.9 19.2 19.1 -4.8 25.3 26.5 27-Jan 40.3 30.3 25.9 NA 24.5 20.1 -1.6 18.0 16.0 29.9 22.2 37.9 14.0 12.4 38.1 29.5 16.4 20.2 13.5 20.2 11.2 3-Feb 58.6 29.6 23.7 NA 20.7 16.9 24.5 27.4 6.4 -4.0 13.5 8.0 11.5 39.3 12.1 14.0 19.0 20.2 5.9 16.1 4.3 10-Feb 50.0 16.8 18.2 240.0 -6.8 32.7 20.8 18.6 0.4 -4.4 39.8 18.9 7.5 40.2 23.2 24.8 19.5 13.9 7.3 14.6 14.5 17-Feb 45.3 6.2 12.5 80.7 28.7 12.4 12.1 16.9 12.0 22.5 20.2 49 8.8 12.5 21.4 15.3 18.5 15.7 -0.2 11.1 12.9 24-Feb 31.5 12.3 12.7 11.4 89.4 15.7 16.2 18.4 28.4 9.6 37.3 13.3 6.7 7.4 20.8 13.5 23.4 -1.0 12.3 24.9 5.7 3-Mar 81.0 12.9 11.1 70.2 43.8 15.4 17.5 6.2 2.4 23.0 22.4 15.1 -4.3 30.8 9.5 16.6 18.5 25.1 9.7 23.5 -11.9 10-Mar 46.0 7.4 23.2 14.7 25.1 17.3 22.9 12.6 7.4 4.0 13.1 5.4 7.9 5.3 16.1 19.2 14.0 23.0 1.6 12.4 8.1 17-Mar 15.1 3.7 33.2 6.7 8.9 21.9 15.1 18.6 0.4 2.4 17.3 9.7 10.0 15.8 13.6 9.9 8.6 12.3 7.9 12.0 9.1 24-Mar 31-Mar 7-Apr 14-Apr 21-Apr 28-Apr 1633 1307 1479 1328 1047 983 953 930 1985 2229 1293 1512 1846 1984 1586 1774 1150 989 994 761 855 Crop year to date sales Average weekly sales rate to reach proi total 4.4 1.5 16.2 10.1 12.1 7.6 14.9 2.9 0.2 0.4 9.0 0.9 7.2 9.7 7.1 5.1 7.5 4.8 1.3 3.8 5.6 Proi./Actual export total 2090 2265 1679 1752 2134 2166 1942 1842 1638 1317 1365 1501 1499 1279 1159 1116 940 1097 887 1044 1064 YTD sales as % of total 95.0 98.4 77.0 86.3 86.5 91.6 81.7 96.3 99.7 99.3 84.3 98.6 88.6 81.9 85.3 89.1 81.0 89.6 96.4 91.3 87.4

Sold as of around Sep 1 %

Souce: Futures International and USDA

33.0

41.6

15.1

31.0

26.4

35.2

23.3

43.5

48.2

56.1

38.3

41.6

38.9

24.2

24.6

21.3

15.5

20.0

33.4

20.4

19.4

# SOYMEAL (000 metric tons)

Weekly Sales Total		2021-22		2019-20	2018-19			2015-16		2013-14		2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05		2002-03	2001-02
New	- 1	3,318.6	3,195.2	,	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	30-Sep	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
27	7-Oct	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	14-Oct	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	21-Oct	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	28-Oct	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	4-Nov	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	11-Nov	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	18-Nov	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	25-Nov	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	2-Dec	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	9-Dec	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	16-Dec	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	23-Dec	69.5 31.5	76.2 124.1	94.7 74.2	40.7 124.8	109.0 209.3	119.1 269.8	46.5 64.7	157.9 37.3	123.9 62.8	118.2 236.1	144.4 48.0	24.5 26.2	61.8 356.7	43.3 19.7	49.1 77.9	71.8 101.5	46.2 68.9	113.7 70.7	17.6 -30.0	89.5 12.1	180.9 4.7
	30-Dec 6-Jan	104.2	337.4	375.2	124.6 NA	209.3	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	-30.0 55.6	192.1	260.3
		314.9	468.5	641.9	NA NA	201.0	365.0	200.8	284.5	234.7	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	13-Jan 20-Jan	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	20-Jan 27-Jan	605.5	301.1	212.7	NA NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	94.4 44.0	21.8	-50.1	198.9
	3-Feb	241.4	263.5	234.3	NA NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	-50.1 75.1	243.0
	10-Feb	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.1	216.0	107.7	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	17-Feb	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	24-Feb	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	3-Mar	316.1	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	10-Mar	147.4	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	17-Mar	260.7	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	24-Mar	200.1	107.0	201.2	01.0	10-1.1	220.0	211.0	224.0	100.0	02.0	102.0	70.7	00.1	140.0	100.0	100.2	170.0	100.0	12.0	121.0	00.7
	31-Mar																					
	7-Apr																					
	14-Apr																					
	21-Apr																					
	28-Apr																					
Crop year to date sales		9052.6	8796.7	8432.2	9117.4	8694.6	8573.1	8269.1	9507.7	8203.3	7895.8	5336.7	6232.3	7856.7	4712.5	5339.2	5006.7	4370.0	4385.0	3645.7	4582.8	5760.9
Average weekly sales																						
***rate to reach proj tota		135.8	137.5	153.3	114.4	149.7	71.9	95.9	88.8	84.6	83.5	130.4	74.7	84.4	111.5	113.4	111.0	109.1	84.7	38.9	32.7	39.1
Proj./Actual export total*	**	12701	12490	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
YTD sales as % of total		71.3	70.4	67.2	74.8	68.4	81.6	76.3	80.0	78.3	77.9	60.4	75.7	77.6	61.1	63.7	62.7	59.9	65.9	77.7	83.9	84.6
***Does not include USD			Meal (MT)	)																		
Souce: Futures Internation	onal and USD	A																				

# SOYOIL

										(000 me	etric tons)											
Weekly Sales Total	2021	-22 2020	-21 201	9-20	2018-19	2017-18	2016-17	2015-16	2014-15		2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop S				94.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining 30-			8.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
			1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
14-	Oct	3.0 3	7.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
21-	Oct 1	4.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
28-	Oct 1	1.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
4-	Nov 1	0.4	8.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
11-	Nov 6	37.5 4	5.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
18-	Nov 4	2.0 2	6.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
25-	Nov 4	19.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
2-	Dec	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
9-				28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
16-				37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
23-			0.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
30-			3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
				36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
				55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
20-				29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
27-				52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
				39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
10-				42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
17-			4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
24-				43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
				24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
10-				18.9	5.6	36.5	15.3	17.5	8.1 22.4	2.0	19.6	38.1 3.5	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7 17.4	8.0
17- 24-		-1.9 1	3.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
31-																						
	viai Apr																					
7- 14-																						
21-																						
28-																						
20	ηρι																					
Crop year to date sales	6	602	335	832	548	649	750	707	614	563	818	335	1136	1124	446	822	363	255	352	230	631	609
Average weekly sales	`				0.0	0.0	, 00		3	300	3.0	000	. 100			022	000	200	002	200		500
rate to reach proj total		5.0	5.4	16.9	12.4	17.1	15.3	11.6	11.1	10.8	6.1	12.3	12.3	14.9	20.4	18.6	18.2	10.0	9.3	7.3	14.7	19.9
Proj./Actual export total (MT)				1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total				64.6	62.3	58.6	64.7	69.5	67.2	66.1	83.3	50.4	77.5	73.7	44.9	62.2	42.6	48.8	58.6	54.1	61.5	53.3
Souce: Futures International and			-																			

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# CORN

(million	bushels)

Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	922.0	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
	2-Sep	35.7	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
	9-Sep	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
	16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
	23-Sep	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
	30-Sep	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
	7-Oct	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	14-Oct	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
24	21-Oct	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	28-Oct 4-Nov	48.2 42.0	102.8 38.5	19.2 22.9	27.6 35.1	93.1 37.4	58.0 48.6	21.9 24.4	18.8 19.9	63.0 47.4	6.2 4.1	9.9 8.0	18.2 22.6	22.2 19.2	18.6 14.0	59.3 53.7	75.9 54.9	48.0 34.8	57.2 32.7	56.8 29.5	42.8 45.2	35.4 31.8
	11-Nov	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	18-Nov	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.7	40.2	40.7	51.2	63.1	45.4	25.6
	25-Nov	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	2-Nov 2-Dec	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	9-Dec	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	16-Dec	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	23-Dec	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	30-Dec	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	6-Jan	18.0	56.6	30.9 1		74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	13-Jan	43.0	56.6	39.6		56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	20-Jan	55.2	72.8	48.6 1	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	27-Jan	46.3	292.8	49.1 N	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	3-Feb	23.2	57.0	38.1 1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	10-Feb	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	17-Feb	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	24-Feb	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	3-Mar	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	10-Mar	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	17-Mar	38.6	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	24-Mar																					
	31-Mar																					
	7-Apr																					
	14-Apr																					
	21-Apr																					
	28-Apr																					
Crop year to date sale	es.	2087.2	2556.1	1195.1	1679.4	1816.7	1838.7	1212.6	1455.9	1586.2	597.1	1304.2	1432.1	1326.3	1248.6	2079.1	1640.3	1399.8	1267.2	1413.0	1100.1	1256.6
orop your to date out		2007.2	2000.1					.2.2.0	00.0	.000.2	007.1	.001.2	02	.020.0	.2.0.0	20.0	1010.0	.000.0	.202			.200.0
Average weekly sales											_											
rate to reach proj to		17.3	8.3	24.4	16.2	26.0	19.1	28.9	17.2	14.0	5.6	10.0	16.8	27.4	25.2	15.0	20.3	30.8	23.1	20.4	20.4	27.2
Proj./Actual export tot		2500	2753	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of tot	al	83.5	92.8	67.3	81.3	74.5	80.2	63.8	78.0	82.6	81.8	84.5	78.1	67.0	67.5	85.3	77.2	65.6	69.7	74.4	69.3	66.0
Sold as of around Sep	1 %	36.9	24.3	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7
Souce: Futures Intern			<u></u>		_	<u></u>						_			_						_	

### **ALL-WHEAT**

(million bushels) 2021-22 2020-21 2019-20 2018-19 2017-18 2016-17 2015-16 2014-15 2013-14 2012-13 2011-12 2010-11 2009-10 2008-09 2007-08 2006-07 2005-06 2004-05 2003-04 2002-03 2001-02 Weekly Sales Total New Crop Sales 189.8 -365.1 213.1 152.7 225.5 200.6 160.1 219.3 256.5 185.8 243.2 148.6 115.7 263.9 159.2 134.1 134.1 208.4 125.1 112.6 111.0 12.0 12.0 11.1 16.9 8.2 20.9 15.7 15.9 4.8 12.4 12.3 15.2 16.9 12.1 10.7 10.2 7.5 3-Jun 99 138 16.7 11.0 10-Jun 10.5 10.9 6.9 17.0 13.7 28.0 11.6 13.7 15.9 30.9 24.3 35.3 9.9 19.8 19.9 11.6 18.8 21.7 21.7 7.6 13.0 Weeks remaining 17-Jun 13.7 11.9 22.5 20.7 19.9 17.0 16.0 13.2 26.9 11.9 20.0 26.5 13.5 18.3 22.9 19.9 21.6 15.9 19.0 16.4 19.9 24-Jun 8.3 12.9 10.2 16.2 18.1 23.7 13.4 20.9 21.8 15.4 15.6 15.4 8.9 24.5 19.1 11.0 23.1 17.2 24.2 20.5 22.6 1-Jul 10.7 139 104 5.0 13.8 30.3 127 124 54 1 11.5 19 1 18.9 21.5 22.7 43.5 7 4 113 20.2 20.6 62 10.8 8-Jul 15.6 14.9 12.8 11.0 13.1 11.7 10.7 11.6 36.6 21.6 12.7 11.4 15.5 27.5 28.1 12.1 21.6 11.5 24.2 31.2 20.0 17.4 24.3 12.6 17.1 15-Jul 15.9 24.2 14.2 24.6 17.6 18.5 16.3 13.5 17.4 14.0 22.4 76.3 19.2 15.7 13.8 20.6 26.0 22-Jul 18.9 16.9 14.1 14.1 18.3 18.6 25.7 29.4 21.9 19.0 18.4 33.8 21.1 26.7 64.0 21.4 31.7 22.0 17.9 10.6 16.6 29-Jul 11.3 17.9 17.9 11.7 5.3 12.0 30.8 21.7 26.7 23.5 13.8 31.0 20.3 25.1 32.7 14.5 22.8 18.5 20.9 24.8 19.7 29.5 23.3 10.8 18.9 17.0 17.1 22.3 15.5 18 0 14.5 20.2 489 17.6 23.9 43 6 14 2 17 2 20.6 26.5 28 1 5-Aug 12 4 12-Aug 11.3 19.9 21.8 8.8 23.3 18.0 11.6 7.7 18.2 17.2 12.8 51.9 13.2 33.7 38.6 14.5 31.4 27.3 27.2 6.6 15.5 19-Aug 4.3 20.9 24.3 15.2 14.2 14.0 19.4 14.8 20.3 18.7 13.6 39.6 24.0 13.5 45.2 16.0 14.6 22.6 47.3 22.7 17.6 26-Aug 10.9 21.9 115 14.0 19.7 10.3 10.2 6.2 24.6 20.4 18.8 37.6 14.9 16.0 26.1 14.1 31.4 20.5 21.6 29.9 23.4 2-Sep 14.3 22.9 22.4 14.2 13.8 24.3 10.7 25.4 20.0 14.0 15.2 35.0 20.0 16.8 77.8 12.4 21.5 17.9 24.2 18.6 11.8 9-Sep 22.7 23.9 10.5 17.2 11.6 14.8 12.5 11.6 25.9 18.0 25.0 17.5 15.6 24 2 52.9 19.1 292 12.8 24.8 29 7 15.1 16-Sep 13.1 24 9 104 24 1 113 20.6 104 14 2 22.8 157 15.8 34 9 18 6 104 55.6 15.0 217 152 28.3 33 1 19.0 23-Sep 10.7 25.9 12.1 16.0 16.0 21.0 2.8 27.2 30.8 11.3 15.8 23.2 19.8 24.0 58.7 13.9 17.5 17.3 28.0 16.9 24.5 30-Sep 12.2 26.9 192 12.5 18.1 13.9 106 13.7 24.0 10.3 17.8 29.5 28.2 18.8 34.3 25.1 13.1 29.5 12.8 20.3 23.0 7-Oct 20.9 27.9 17.5 18.0 16.9 16.7 0.0 15.1 13.9 17.6 36.2 16.4 14.5 21.8 14.5 6.4 14.7 16.0 15.6 11.6 15.6 14-Oct 13.3 28.9 9.6 16.3 22.6 18.9 13.1 11.0 0.0 21.0 11.6 21.1 23.1 14.1 20.2 16.9 13.9 11.7 21.8 28.8 24.8 48 1 21-Oct 99 29 9 18.1 21.4 13.2 23.7 20.2 16.3 133 118 222 128 16.9 6.3 34.5 159 15.8 0.6 16.6 27 1 13.2 10.6 28-Oct 14.7 30.9 24.3 12.8 8.6 3.1 9.8 15.3 7.7 11.0 20.8 10.5 13.5 0.5 21.1 50.8 14.3 35.8 13.2 4-Nov 10.5 31.9 8.8 16.1 28.7 28.3 7.7 15.3 10.6 11.6 11.7 30.6 15.1 9.1 15.3 11.9 20.7 24.1 19.7 11.0 13.9 11-Nov 14.7 32.9 16.1 12.1 18.0 22.0 26.5 13.3 22.7 23.3 22.6 34.7 13.3 18.8 18.1 13.3 15.9 18.5 40.2 22.9 17.7 18-Nov 20.9 33.9 22.5 13.9 7.3 26.2 11.2 15.9 20.7 10.3 18.5 27.4 12.9 16.1 14.9 20.1 9.2 15.5 41.7 11.9 13.7 25-Nov 26.2 12.3 2.9 34.9 8.4 6.8 17.8 14.4 11.7 8.4 13.0 15.7 24.4 14.4 7.6 8.7 14.8 15.9 32.4 6.7 21.2 27.7 11.8 2-Dec 8.8 35.9 18.5 13.7 19.1 19.5 9.0 18.9 17.3 26.2 18.7 17.1 18.5 8.3 16.3 11.7 8.8 4.8 17.1 23.9 36.9 11.5 21.6 19.5 17.5 24.1 23.9 13.3 33.0 12.7 16.7 37.2 10.3 17.2 9-Dec 319 118 96 7.5 192 14.5 16-Dec 15.6 37.9 26.3 19.3 29.3 10.9 13.6 10.8 21.9 37.1 15.8 19.4 8.1 9.3 11.0 13.0 13.1 22.4 27.9 12.9 16.4 23-Dec 7.3 38.9 11.5 21.8 17.6 20.9 13.4 13.0 9 1 14.7 5.1 15.7 13.6 15.4 44 5.0 8 2 12.3 16.2 -0.8 7.4 30-Dec 1.8 39 9 3.0 48 48 6.7 2.8 5.5 3.3 86 13.4 17.1 3.4 1.5 7.0 9.0 12.6 34 5.3 54 13.0 9.7 40.9 23.9 NA 2.6 14.4 10.1 10.5 11.8 19.7 21.6 5.4 6.7 3.2 30.3 12.9 15.1 12.3 14.1 12.4 6-Jan 14.9 419 21.0 13-Jan 14 0 25.6 NA 56 8.9 133 16.8 15.5 222 37.7 30.3 15.1 15.5 9.0 138 156 39 7 15.2 24.5 20-Jan 24.9 42.9 23.7 NA 15.7 31.4 10.8 20.0 27.4 10.8 19.1 32.9 24.3 18.7 20.6 13.0 13.6 21.3 11.8 20.0 0.9 10.7 27-Jan 2.1 43.9 12.4 NA 10.6 16.6 2.4 14.6 23.5 26.0 19.6 15.4 12.0 11.5 26.9 12.9 26.1 20.0 12.2 20.3 3-Feb 3.1 44.9 23.6 NA 14.5 19.4 9.7 15.0 21.9 23.9 15.4 14.4 20.1 15.1 3.0 13.3 21.8 17.4 12.5 13.0 16.1 10-Feb 4.3 45.9 12.7 131.3 11.4 20.9 9.3 9.8 15.6 25.7 25.8 22.0 15.0 15.9 3.7 16.6 18.8 20.1 12.4 11.9 12.2 17-Feb 19.0 46.9 17.5 12.1 16.6 14.3 12.1 13.4 13.7 15.2 37.0 13.8 17.1 11.3 11.8 20.1 15.7 6.1 14.0 5.9 8.5 24-Feb 11.0 47.9 19.9 22.8 7.0 13.0 12.7 17.3 20.4 22.7 16 4 20.6 3.7 10.5 15.9 15.5 11.2 16.7 20.7 5.1 15.4 3-Mar 11.3 48.9 16.6 9.7 14.4 14.4 12.1 16.4 17.5 32.6 11.1 21.2 15.0 13.3 7.7 16.3 12.4 21.7 10.3 11.6 8.3 10-Mar 5 4 49.9 124 11.0 6.0 9.7 7.8 14 4 148 178 198 24 4 12.0 79 0.6 17 4 159 20.2 15.4 15.3 21 1 17-Mar 5.7 50.9 27.2 17.5 9.7 15.4 13.6 3.8 14.7 21.3 8.3 24.2 13.6 9.7 14.0 19.4 18.7 11.8 25.4 13.7 22.6 24-Mar 31-Mar 7-Apr 14-Apr 21-Apr 28-Apr 5-May 12-May 19-May 26-May 2-Jun Crop year to date sales 694.1 913.2 907.9 867.8 825.1 947.4 695.9 836.1 1099.2 927.6 933.8 1216.6 759.8 922 0 1199.4 817.5 907 4 935.9 1067.1 744 4 848.2 Average weekly sales rate to reach proj total 9.8 7.3 7.5 9.5 7.6 2.6 7.1 7.8 10.8 6.7 11.0 8.6 5.9 8.3 8.8 12.0 8.4 9.7 10.5 5.6 6.4 800 992 969 937 906 1051 778 864 1176 1012 1051 1289 879 1015 1263 908 1003 1066 1158 850 962 Proj./Actual export total YTD sales as % of total 86.8 92.1 93.7 92.6 91.1 90.1 89.4 96.8 93.5 91.7 88.9 94.4 86.4 90.8 95.0 90.0 90.5 87.8 92.1 87.6 88.2 Souce: Futures International and USDA

# **CBOT Deliverable Commodities Under Registration**

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
3/23/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/22/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/21/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/18/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/17/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/16/2022	2,185	0	1	0	15	(2)	0	0	247	0	98	0	0	(50)	1,104	0	154	0
3/15/2022	2,185	0	1	0	17	0	0	0	247	0	98	0	50	0	1,104	0	154	0
3/14/2022	2,185	0	1	0	17	0	0	0	247	71	98	0	50	50	1,104	84	154	0
3/11/2022	2,185	0	1	0	17	0	0	0	176	44	98	0	0	0	1,020	44	154	0
3/10/2022	2,185	0	1	0	17	0	0	0	132	66	98	0	0	0	976	33	154	(13)
3/9/2022	2,185	0	1	1	17	0	0	0	66	0	98	0	0	0	943	16	167	(1)
3/8/2022	2,185	0	0	0	17	0	0	0	66	0	98	0	0	0	927	27	168	0
3/7/2022	2,185	0	0	0	17	0	0	0	66	(2)	98	0	0	0	900	40	168	(2)
3/4/2022	2,185	128	0	0	17	0	0	0	68	0	98	0	0	0	860	19	170	62
3/3/2022	2,057	0	0	0	17	0	0	0	68	0	98	(22)	0	0	841	33	108	0
3/2/2022	2,057	200	0	0	17	0	0	0	68	0	120	(17)	0	0	808	11	108	16
3/1/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	797	24	92	0
2/28/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	773	0	92	0
2/25/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	773	239	92	0
2/24/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	534	0	92	0
2/23/2022	1,857	(43)	0	0	17	0	0	0	68	0	137	0	0	0	534	(47)	92	0
2/22/2022	1,900	0	0	(10)	17	(11)	0	0	68	0	137	0	0	0	581	0	92	0
2/18/2022	1,900	0	10	(7)	28	0	0	0	68	(78)	137	0	0	0	581	0	92	0
2/17/2022	1,900	0	17	0	28	(22)	0	0	146	0	137	0	0	0	581	0	92	0
2/16/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/15/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/14/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/11/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/10/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/9/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/8/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/7/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/4/2022	1,900	0	17	0	50	0	0	0	146	(170)	137	0	0	0	581	(96)	92	0
2/3/2022	1,900	0	17	0	50	0	0	0	316	0	137	0	0	0	677	0	92	Ü
2/2/2022	1,900	0	17	0	50	0	0	0	316	0	137	0	0	0	677	0	92	0
2/1/2022	1,900	0	17	0	50	0	0	0	316	0	137	0	0	0	677	0	92	0

# **Foreign Agriculture Market Guidance**

As of 7:04 AM

WZ22

-3.75

Day on day change							Currency adjus	sted to the CME	pit close
			24-Mar	23-Mar	Change		In cents/bu	24-Mar	
Rotterdam Oils							oils in points and	meal in USD/short	ton
Soy oil EUR/MT	Apri	I/May	1,817.50	1,805.00	+12.50	0	Rot soy oil	-75	
Rape oil EUR/MT	May	//July	1,910.00	1,910.00	unchanged		Rot rape oil	-105	
Rotterdam Soybean Meal									
-	Max		618.00	618.00			Dat mool		
Argentina USD/MT (high protien)	Mar		618.00	618.00	unchanged		Rot meal	¢0.20	
Argentina USD/MT	Apr,		612.00	612.00	unchanged		Mar	-\$8.30	
Brazil USD/MT (pellets)	Mar		613.00	613.00	unchanged		Rot meal	40.0	
Brazil USD/MT	Apr,	/Sep	607.00	607.00	unchanged		Apr/Sep	-\$6.46	
MALAYSIA PALM OIL	Sett	le	24-Mar	23-Mar					
Futures MYR/MT	JUN	2	5943	6192	-249	9 \$1,407	Malaysian Fut	-350	-4.0%
RBD Olien Cash USD/MT	Juna	22	\$1,530.00	\$1,565.00	-\$35.00	-2.2%	Malaysian Cash	-238	
US Gulf Crude SBO over RBD Palm	Spo	t	\$53	\$23	\$30		•		
China Futures (Set Prv. Settle)			24-Mar	23-Mar					
Soybeans #1 (DCE) CNY/MT	MA	/2	6244	6258	-14	4 -0.2%	China soy #1	-23	
Soybean Meal	MA	/2	4428	4380	+48	8 1.1%	China meal	\$0.38	
Soybean Oil	MA	/2	10498	10288	+210	0 2.0%	China oil	+78	
China Palm Oil	MA	/2	11732	11306	+426	6 3.8%			
China Futures Crush Margin									
USD/BU	MA	<b>/</b> 2	-1.45	-1.60	+0.16	6			
CNY/MT	MA	/2	-834.10	-924.06	+89.96				
Corn (DCE) CNY/MT	MA		2907	2897		0 0.3%	Dalian corn	+0	
Wheat (ZCE) CNY/MT	MA		3474	3474	unchanged	0.0%	Gluten Wheat	+11	
Hogs (ZCE) CNY	MA		12875	12875	unchanged	0.0%	Gluten Wheat	111	
							308.25 300.75 7.5		
Matif Wheat (Liffe)		\$/ton	\$414.80	\$423.87					
Matif EUR/MT morning over morning	MA	/2	377.50	386.00	-8.50	0	Matif morning	-14.94	
Baltic Dry Index	Spo	t	2575	2546	+29	9	_		
			23-Mar	22-Mar			Γ	ALL OILS	
Exchange Rates								Average lead	
EU	Euro	n/\$	1.0988	1.0981	+0.0007	7		-99	
MYR		git/\$	4.2240	4.2220	+0.0020			ALL MEAL	
CNY	RMI		6.3660	6.3725	-0.0020			Average lead	
CIVT	VIAII	<b>2/</b> <del>2</del>	0.3000	0.3723	-0.0063	0		-\$4.79	
							L	-y-1.73	
CNAT also be a designed and									
CME electronic close change	CI/CC		<b></b>			_			
	SK22	+22.25	SMK22	+8.30	BOK22			+4.75	
	SN22	+19.75	SMN22	+7.10	BON22	2 +79	CN22	+5.00	
	SQ22	+18.25	SMQ22	+6.50	BOQ22	2 +40	CU22	+2.25	
	SU22	+13.75	SMU22	+5.70	BOU22	2 +23	WK22	-12.50	
	SX22	+10.00	SMZ22	+4.70	BOZ22	2 +21	WN22	-9.75	
	SF23	+8.75	SMF23	+4.40	BOF23			-6.50	
		. 3.73	5 25	. 4.40	50.23	13	*****	0.50	

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded Source: Reuters, Dow Jones Newswires and Futures International

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