



Good morning.

Private exporters reported the following activity:

-128,900 metric tons of corn for delivery to unknown destinations during the 2021/2022 marketing year

-264,000 metric tons of soybeans for delivery to China during the 2022/2023 marketing year

Day 16. Lower trade in ags this morning in another risk off session on positioning and headline trading. Moscow stated talks with Ukraine took a positive turn. We remain cautious as the fighting has not slowed. WTI crude oil was higher, USD moderately higher, and US equities higher. Taiwan bought US wheat. Tunisia's state grains agency bought about 125,000 tons of soft wheat and about 100,000 tons of barley in. Japan bought 163,276 tons of food wheat. Look for additional positioning today ahead of the weekend.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	375	179	3	111	77

Prices as 3/11/22 8:04 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
MAR2	1684.50	(15.50)	100	MAR2	506.80	0.00	0	MAR2	80.85	0.00	58
MAY2	1670.00	(16.25)	21340	MAY2	477.90	(5.80)	5059	MAY2	73.80	(0.88)	8936
JUL2	1641.50	(18.00)	6307	JUL2	463.30	(5.90)	2536	JUL2	69.90	(0.94)	2740
AUG2	1593.25	(19.50)	450	AUG2	450.60	(5.80)	411	AUG2	67.39	(1.07)	534
SEP2	1523.25	(13.25)	157	SEP2	439.50	(4.90)	286	SEP2	65.62	(0.98)	687
NOV2	1477.25	(15.00)	2832	OCT2	429.00	(3.80)	163	OCT2	64.15	(0.83)	408
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
MAR2	759.25	1.50	65	MAR2	717.75	0.00	0	MAR2	1073.75	0.00	0
MAY2	748.25	(7.50)	23784	MAY2	642.50	(15.25)	35	MAY2	1061.50	(25.50)	13044
JUL2	716.50	(9.50)	10822	JUL2	601.75	(7.25)	5	JUL2	1029.00	(16.25)	7379
SEP2	667.50	(10.00)	3678	SEP2	517.50	1.75	7	SEP2	987.00	(22.00)	3278
DEC2	644.25	(7.50)	7282	DEC2	504.75	(8.25)	8	DEC2	953.00	(24.00)	2370
MAR3	641.25	(7.75)	873	MAR3	503.50	0.00	1	MAR3	920.25	(20.75)	484
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
MAR2	1052.25	0.00	0	MAY2	365.75	(2.50)	13914	MAR2	0.00	0.00	182
MAY2	1056.25	(9.50)	3621	SEP2	313.00	(1.50)	3614	MAY2	1124.10	(6.60)	182
JUL2	1044.00	(10.25)	3020	DEC2	306.25	(1.50)	2723	JUL2	1091.90	(4.50)	182
SEP2	1034.00	(11.50)	804	MAR3	299.75	(2.75)	88	NOV2	920.00	(6.50)	182

Soy/Corn Ratio X/Z 2022 2.2930

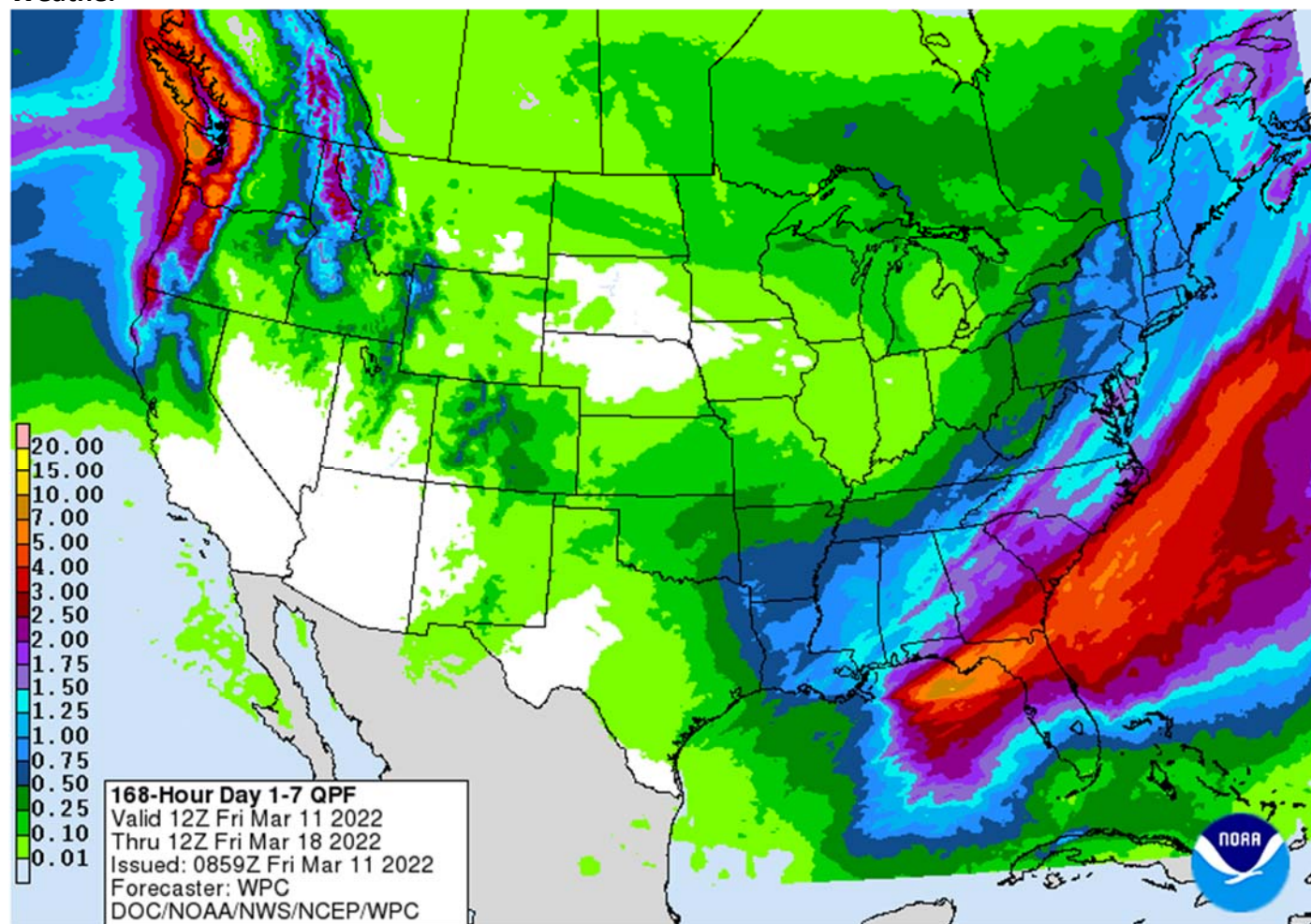
Source: FI and Reuters

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## Weather



### World Weather Inc.

#### WORLD WEATHER HIGHLIGHTS FOR MARCH 11, 2022

- Cold air over Russia is not having much impact on winter crops that are buried beneath the region's snow; however, the cold will be persistent over the next ten days.
- Some of the cold will also impact the Middle East resulting in rain and snow to occur from Turkey through Uzbekistan, Turkmenistan, southern Kazakhstan and Tajikistan improving topsoil moisture for winter wheat development and cotton planting.
  - Some of this moisture will also reach into the mountains of Xinjiang, China which is needed to improve spring runoff for irrigation of corn and cotton in the province.
- Most of eastern China will be quite warm for a while longer bringing more of its winter wheat and rapeseed out of dormancy, but some cooling will occur during the second week of the outlook.
- In South America,
  - Argentina will experience a week to ten days of drying, but after recent rain crops will remain in good shape.
  - Southern Argentina subsoil moisture will carry those crops through the drier period well event though recent rainfall has been minimal.
  - Brazil will see a good mix of rain and sunshine during the next two weeks resulting in ongoing favorable farming conditions.
- In the United States,

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- Thursday's snow event in Kansas was a big boon to some of the wheat in northern and central parts of the state where accumulations range from 3 to 13 inches and moisture totals varied up to 0.50 inch.
  - Drought conditions are certainly not over, but the moisture resulting as the snow melts this weekend will help stimulate greening and a little start to crop development.
- Much of the U.S. will experience notable warming next week with some of it starting in the Plains this weekend.
  - Another very cold morning is expected first in the Plains Saturday and in the eastern states Sunday.
  - The cold may burn new vegetative wheat development in the mid-south and southeastern states as well as the far southern Plains.
    - The cold may also damage some fruit and vegetable crops after recent warm weather induced some flowering
  - Frequent precipitation will impact the lower and eastern Midwest, Delta and Tennessee River Basin over the next ten days while the southeastern states trend wetter ending about 30 days of well below normal precipitation.
  - West and South Texas will not be getting much meaningful precipitation for a while and hard red winter wheat areas will only receive a restricted amount of follow up moisture during the next ten days.
  - California's central Valleys and the northwestern Plains will be dry biased.

Source: World Weather Inc.

## **Bloomberg Ag Calendar**

Friday, March 11:

- ICE Futures Europe weekly commitments of traders report, ~1:30pm
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- New Zealand Food Prices

Monday, March 14:

- USDA export inspections - corn, soybeans, wheat, 11am
- Ivory Coast cocoa arrivals

Tuesday, March 15:

- New Zealand global dairy trade auction
- EU weekly grain, oilseed import and export data
- Malaysia's March 1-15 palm oil export data

Wednesday, March 16:

- EIA weekly U.S. ethanol inventories, production, 11am

Thursday, March 17:

- International Grains Council's monthly market report
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- HOLIDAY: Bangladesh

Friday, March 18:

- ICE Futures Europe weekly commitments of traders report, ~1:30pm
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- China's second-batch of Feb. imports for corn, pork and wheat
- FranceAgriMer weekly update on crop conditions
- HOLIDAY: India

Source: Bloomberg and FI

## CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	66	CHS issued 66, Term stopped 29	132	66
Soybean Meal	0		0	0
Soybean Oil	0		98	0
Corn	0		17	0
Oats	0		1	0
Chi. Wheat	6	House stopped 6	2,185	0
KC Wheat	1	customer JP issued 1	154	(13)
Rice	33	no apparent commercial stoppers	976	33
Ethanol			0	0
MN Wheat	0			

### Registrations

				Previous	Change	
<b>Soybeans</b>						
CHS INC	MORRIS, IL	66	03/10/2022	0	02/18/2022	66
<b>KC Wheat</b>						
CARGILL, INC.	SALINA, KS	73	03/10/2022	86	03/09/2022	(13)
<b>Rice</b>						
HARVEST RICE	OTWELL, AR	454	03/10/2022	437	03/09/2022	17
CROP MARKETING SERVICES,	MCGEEHEE, AR	224	03/10/2022	208	02/25/2022	16

Source: CBOT, Reuters and FI

## CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>May 22</i>	292,008	(156)	747,031	3,582
<i>Soy Oil</i>	<i>BOv1</i>	<i>May 22</i>	146,135	1,780	347,619	927
<i>Soy Meal</i>	<i>SMv1</i>	<i>May 22</i>	183,601	396	379,445	2,178
<i>Corn</i>	<i>Cv1</i>	<i>May 22</i>	599,773	(250)	1,495,971	14,307
<i>Oats</i>	<i>Oc1</i>	<i>Mar 22</i>	1	0	2,830	(47)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>May 22</i>	138,561	(5,252)	336,729	(6,417)
<i>KC Wheat</i>	<i>KWv1</i>	<i>May 22</i>	83,098	(4,410)	178,871	(2,763)
<i>Rice</i>	<i>RRc2</i>	<i>May 22</i>	7,875	(78)	9,747	(26)
					<b>Total Open Interest*</b>	<b>Change</b>
<b>CME Product</b>						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	115,132	6,411	322,579	(533)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	2,353	39	232,542	(3,726)

\*Previous day preliminary data as of 3/10/2022

## Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CN 750C	6,264	16,319	- 2,918
CK 680C	5,589	12,239	+ 3,956
CN 650C	4,808	22,022	- 2,007
WZ 1400C	4,807	5,397	+ 4,421
WZ 1300C	4,171	4,426	+ 3,696
CN 660P	4,052	5,005	+ 1,474
CN 820C	4,028	4,233	+ 1,422
CK 640C	3,743	4,791	- 1,628
CU 800C	3,676	8,962	+ 552
SN 1900C	3,201	8,662	+ 1,585
CZ 800C	3,185	18,272	+ 701
SX 1600C	3,145	10,952	+ 613
WK 900C	3,064	3,000	- 1,587
WK 890C	3,000	1,462	- 2,012
CJ 800C	2,792	5,396	- 232

\*Previous day preliminary data as of 3/10/2022

## FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>13 to 17</b>	12.6	18.7
<b>CORN</b>	<b>55 to 65</b>	62.3	55.2
<b>SOYBEANS</b>	<b>25 to 32</b>	28.2	25.7

Million Tons	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>350 to 475</b>	343.5	507.8
<b>CORN</b>	<b>1,400 to 1,650</b>	1,582.2	1401.1
<b>SOYBEANS</b>	<b>675 to 875</b>	766.3	700.0

Source: USDA & FI

### Macros

Canadian Net Change In Employment Feb: 336.6K (est 127.5K; prev -200.1K)

Canadian Unemployment Rate Feb: 5.5% (est 6.2%; prev 6.5%)

Canadian Capacity Utilization Rate Q4: 82.9% (est 81.9%; prev 81.4%)

Prices as 3/11/22 8:04 AM

	Month	Price	Change
USD	Index	98.533	0.026
EUR/USD	Spot	1.0995	0.001
USD/BRL	Bid	5.0208	0.010
BITCOIN	BTCc1	\$39,250	(\$380)
WTI Crude	APR2	105.93	(0.090)
Brent	MAY2	109.06	(0.270)
Nat Gas	APR2	4.718	0.087
DJ Mini	MAR2	33394	242
US 10-Yr	MAR2	126 4/32	1/32
Gold	APR2	1964.3	(36.100)

Source: FI and Reuters

## Corn

- CBOT corn sold off early this morning from a break in WTI crude oil and headlines that Ukraine/Russia talks “improved” but traders remain cautious as the conflict drags on.
- Not much news in the corn market. We are hearing of increasing US corn export interest and this morning USDA announced 128,900 tons of corn was sold to unknown.

### Export developments.

- Private exporters reported 128,900 tons of corn for delivery to unknown destinations during the 2021/2022 marketing year.
- Results awaited: Iran’s SLAL seeks up to 60,000 tons of feed barley, 60,000 tons of feed corn and 60,000 tons of soymeal for March and April shipment.

## Soybeans

- The soybean complex sold off on headline trading. May crush fell in part to profit taking in soybean meal and position squaring in soybean oil from a break in energy prices. Malaysian palm oil sold off on Friday from demand destruction due to high prices and expectations for additional palm rationing during the month of March.
- We are hearing SA soybean premiums are now favored for major importers and US corn is now attractive.
- Indonesia's January palm oil exports were 2.18 million tons, down 23.8% from the same month last year, and down 11.4% from December. January production was 3.86 million tons of crude palm oil (CPO) and about 0.37 million tons of palm kernel oil, down from December's output of 3.98 million tons of CPO. January's ending stock stood at 4.68 million tons, up from 4.13 million tons a month earlier.
- May Malaysian palm oil settled 254 ringgit lower. Cash palm was down \$47.50/ton to \$1,747.50/ton.

<b>MALAYSIA PALM OIL</b>	Settle	11-Mar	10-Mar		
Futures MYR/MT	MAY2	6707	6961	-254	\$1,600
RBD Olien Cash USD/MT	May22	\$1,747.50	\$1,795.00	-\$47.50	-2.6%
US Gulf Crude SBO over RBD Palm	Spot	-\$20	-\$42	\$22	

- From this time yesterday morning Rotterdam meal was mostly 2-4 euros lower and vegetable oils 10-30 euros lower.

- China May soybeans were near unchanged, meal up 1.3%, soybean oil down 0.4% and palm 1.3% higher.

**China Futures (Set. - Prv. Settle)**

		11-Mar	10-Mar	
Soybeans #1 (DCE) CNY/MT	MAY2	6196	6195	+1 0.0%
Soybean Meal	MAY2	4185	4132	+53 1.3%
Soybean Oil	MAY2	10708	10754	-46 -0.4%
China Palm Oil	MAY2	12444	12280	+164 1.3%
China Futures Crush Margin				
USD/BU	MAY2	-1.62	-1.68	+0.05
CNY/MT	MAY2	-941.49	-974.34	+32.86
Corn (DCE) CNY/MT	MAY2	2854	2857	-3 -0.1%
Wheat (ZCE) CNY/MT	MAY2	3434	3438	-4 -0.1%
Hogs (ZCE) CNY	MAY2	13205	13475	-270 -2.0%

- Offshore values are leading SBO 223 points lower (172 higher for the week) and meal \$7.20 short ton lower (\$7.30 higher for the week).
- Argentina's north and central growing regions will see heavy rains over the next few days. - Buenos Aires grains exchange
- China plans to sell 295,596 tons of soybeans from reserves on March 14.
- Yesterday CNGOIC reported China soybean stocks at an unusually low 2.94 million tons for this time of year. AgriCensus note its down 1.01 million tons from last month and down 1.69 million from a year ago.

**Export Developments**

- Private exporters reported 264,000 tons of soybeans for delivery to China during the 2022/2023 marketing year.
- Results awaited: Iran's state purchasing agency GTC has issued an international tender to purchase about 30,000 tons of soyoil for March and April shipment.

**NOPA CRUSH REPORT**

	FI Feb-22	Trade Est.	Act- Trade*	Jan-22	Dec-21	Feb-21
Crush- mil bu	166.6	na	na	182.2	186.4	155.2
Oil Stocks-mil lbs	2000	na	na	2026	2031	1757
Oil Yield -lbs/bu	11.80	na	na	11.81	11.75	11.70
Meal Yield -lbs/bu	46.95	na	na	46.88	46.74	47.64

Sources: NOPA, and FI \*(Reuters range , ) (Bloomberg)

**Wheat**

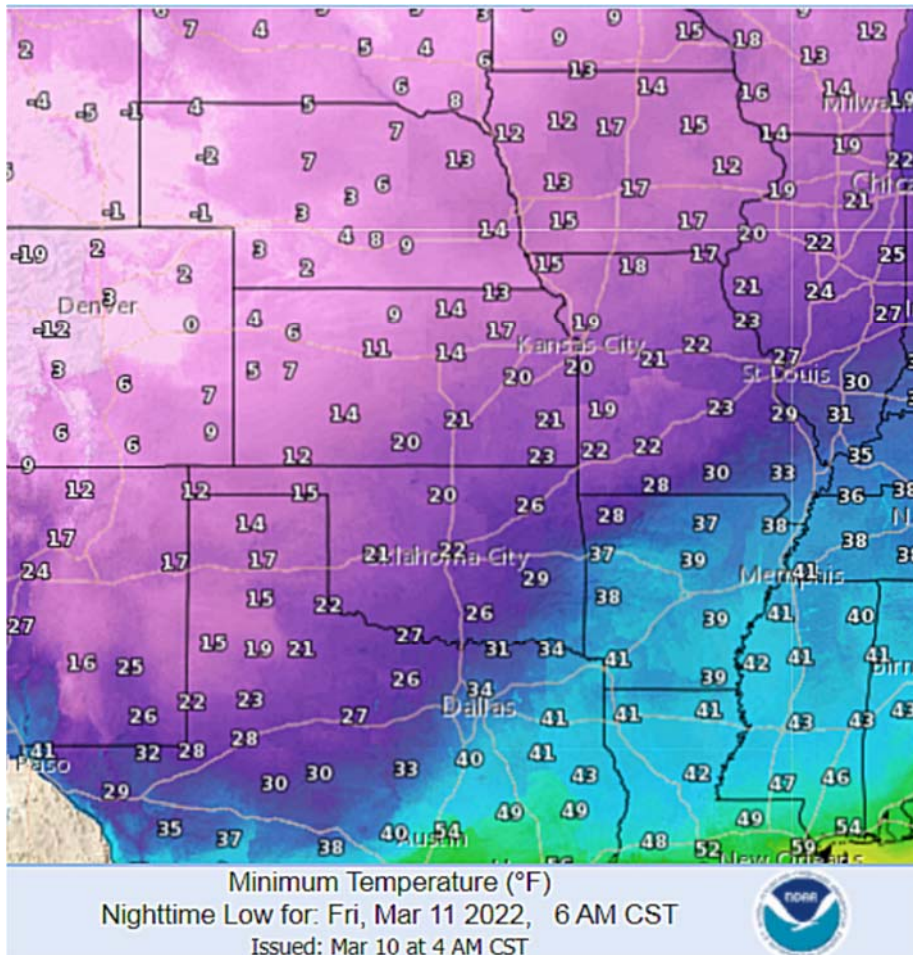
- US wheat futures fell on Friday with May Chicago now near a one-week low. Shortage concerns for Ukraine wheat should limit losses.
- Ukraine announced they intend to plant as many crops as possible this spring. But many obstacles main hinder sowings including a shortage of fuel and obviously conflicts.
- Russian January wheat exports decreased to 1.4 million tons from 3.1 million tons a year ago.

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- Northern Kansas yesterday saw up 0.50 inch in precipitation from a snow event that should help not only protect winter crops from a cold snap that will last until Saturday but provide enough moisture that will aid in spring crop development. More moisture for the region is much needed to replenish soil moisture.
- May Paris wheat futures were down 2.25 euros at 365.75 euros earlier.
- The French soft wheat crop was rated 92% good/excellent condition as of March 7, down from 93% a week earlier but above a year-earlier rating of 88%. Winter barley and durum wheat were rated 89% and 88%, respectively, slightly below week earlier.
- Morocco has wheat stocks to last five months.
- China's weather department warned of disease risk for the wheat crop as warm weather arrived this week.
- AgriCensus in an article yesterday noted China allocated 253 million dollars ahead of the winter wheat harvest to improve conditions. Fertilizers and applications to combat pests are some of the methods that producers could use to stabilize yields.



Export Developments.

- Tunisia bought about 125,000 tons of soft wheat and 100,000 tons of feed barley for shipment between March 20-May 20. The wheat was bought in five consignments each of about 25,000 tons, at \$491.68,



\$499.69, \$505.68 and \$508.89 per ton c&f. One cargo was sold at \$497.25. The barley was bought in four 25,000-ton consignments at \$484.68 a ton c&f, \$489.98, \$492.49 and \$494.97 per ton c&f.

- Taiwan bought 50,000 tons of US PNW milling wheat for April 23-May 7 shipment.
  - 30,970 tons of U.S. dark northern spring wheat of 14.5% protein content bought at \$454.51 a ton FOB U.S. Pacific Northwest coast.
  - 13,570 tons of hard red winter wheat of 12.5% protein was bought at \$494.93 a ton FOB and 5,460 tons of soft white wheat of 10.5% protein was bought at \$437.98 a ton FOB.
- Japan bought 163,276 tons of food wheat. Original details as follows:

**Japan food wheat import details are via Reuters as follows (in tons):**

COUNTRY	TYPE	QUANTITY
U.S.	Western White	17,080 *
U.S.	Hard Red Winter(Semi Hard)	8,950 *
U.S.	Western White	21,732 *
U.S.	Hard Red Winter(Semi Hard)	11,300 *
U.S.	Hard Red Winter(Semi Hard)	12,400 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	12,260 *
Canada	Western Red Spring(protein minimum 13.5 pct)	24,630 *
Canada	Western Red Spring(protein minimum 13.5 pct)	28,104 *
Australia	Standard White(West Australia)	26,820 **

\*Loading between March 21 and April 20, 2022

\*\* Loading between July 1 and July 31, 2022

Source: Japan AgMin, Reuters and FI

- Jordan's state grains buyer seeks 120,000 tons of feed barley on March 15. Shipment is between July 16-31, Aug. 1-15, Aug. 16-31 and Sept. 1-15.
- Bangladesh seeks 50,000 tons of milling wheat on March 16 for shipment within 40 days of contract signing.
- Japan's AgMin in a SBS import tender on March 16 seeks 80,000 tons of feed wheat and 100,000 tons of feed barley for arrival by Aug. 25.
- Jordan seeks 120,000 tons of wheat on March 16. Possible shipment combinations are for May 16-31, June 16-30, July 1-15 and July 16-31.

Rice/Other

- None reported

NO DELIVERIES TODAY. OLDEST LONG DATE 03/07/2022.

MGEX CLEARING HOUSE  
REPORT OF DELIVERIES  
FOR 3/11/2022

PAGE 1

HARD RED SPRING WHEAT FUTURES

THE INFORMATION IN THIS REPORT IS TAKEN FROM SOURCES BELIEVED TO BE RELIABLE;  
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THIS REPORT IS PRODUCED FOR INFORMATIONAL PURPOSES ONLY.

DELIVERED BY	QUANTITY	RECEIVED BY	QUANTITY
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TOTAL ORIGINAL DELIVERY:			0
TOTAL RE-DELIVERY:			0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/10/2022 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 03/10/2022  
 RUN TIME: 08:27:48PM

CONTRACT: MARCH 2022 SOYBEAN MEAL FUTURES  
 SETTLEMENT: 506.800000000 USD  
 NEXT AVAILABLE DATE: 02/25/2022  
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MARCH 2022 SOYBEAN OIL FUTURES  
 SETTLEMENT: 80.850000000 USD  
 NEXT AVAILABLE DATE: 02/28/2022  
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				90

CONTRACT: MARCH 2022 ROUGH RICE FUTURES  
 SETTLEMENT: 15.570000000 USD  
 NEXT AVAILABLE DATE: 03/08/2022  
 INTENT DATE: 03/10/2022 DELIVERY DATE: 03/14/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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150		CUST DORMAN TRD		5
159		CUST ED&F MAN CAP		1
405		CUST STONEX FIN INC		1
685		CUST R.J.O'BRIEN	33	
737		CUST ADVANTAGE		1
895		CUST CUNNINGHAM COM		25

TOTAL:			33	33
MONTH TO DATE:				914

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/10/2022 DAILY ISSUES AND STOPS  
PRODUCT GROUP: GRAINS

RUN DATE: 03/10/2022  
RUN TIME: 08:27:48PM

CONTRACT: MARCH 2022 CORN FUTURES  
SETTLEMENT: 7.577500000 USD  
NEXT AVAILABLE DATE: 02/25/2022  
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				67

CONTRACT: MARCH 2022 KC HRW WHEAT FUTURES  
SETTLEMENT: 10.522500000 USD  
NEXT AVAILABLE DATE: 03/08/2022  
INTENT DATE: 03/10/2022

DELIVERY DATE: 03/14/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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660	CUST	JP MORGAN	1	
895	CUST	CUNNINGHAM COM		1

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TOTAL:			1	1
MONTH TO DATE:				326

CONTRACT: MARCH 2022 MINI-SIZED KC HRW WHEAT FUTURES  
SETTLEMENT:  
NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MARCH 2022 OATS FUTURES  
SETTLEMENT:  
NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/10/2022 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 03/10/2022  
 RUN TIME: 08:27:48PM

MONTH TO DATE: 1

CONTRACT: MARCH 2022 SOYBEAN FUTURES  
 SETTLEMENT: 17.000000000 USD  
 NEXT AVAILABLE DATE: 03/01/2022  
 INTENT DATE: 03/10/2022 DELIVERY DATE: 03/14/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
039	HOUS	CHS HEDGING	66	
210	HOUS	TERM COMM		29
800	CUST	MAREX SPEC		35
905	CUST	ADM INV SER		2
TOTAL:			66	66
MONTH TO DATE:				76

CONTRACT: MARCH 2022 WHEAT FUTURES  
 SETTLEMENT: 10.737500000 USD  
 NEXT AVAILABLE DATE: 03/10/2022  
 INTENT DATE: 03/10/2022 DELIVERY DATE: 03/14/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
210	HOUS	TERM COMM		6
737	CUST	ADVANTAGE	2	
895	CUST	CUNNINGHAM COM	4	
TOTAL:			6	6
MONTH TO DATE:				1,337

CONTRACT: MARCH 2022 MINI-SIZED CORN FUTURES  
 SETTLEMENT: 7.577500000 USD  
 NEXT AVAILABLE DATE: 03/10/2022  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/10/2022 DAILY ISSUES AND STOPS  
PRODUCT GROUP: GRAINS

RUN DATE: 03/10/2022  
RUN TIME: 08:27:48PM

CONTRACT: MARCH 2022 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MARCH 2022 MINI-SIZED WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>



# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
3/10/2022	2,185	0	1	0	17	0	0	0	132	66	98	0	0	0	976	33	154	(13)
3/9/2022	2,185	0	1	1	17	0	0	0	66	0	98	0	0	0	943	16	167	(1)
3/8/2022	2,185	0	0	0	17	0	0	0	66	0	98	0	0	0	927	27	168	0
3/7/2022	2,185	0	0	0	17	0	0	0	66	(2)	98	0	0	0	900	40	168	(2)
3/4/2022	2,185	128	0	0	17	0	0	0	68	0	98	0	0	0	860	19	170	62
3/3/2022	2,057	0	0	0	17	0	0	0	68	0	98	(22)	0	0	841	33	108	0
3/2/2022	2,057	200	0	0	17	0	0	0	68	0	120	(17)	0	0	808	11	108	16
3/1/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	797	24	92	0
2/28/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	773	0	92	0
2/25/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	773	239	92	0
2/24/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	534	0	92	0
2/23/2022	1,857	(43)	0	0	17	0	0	0	68	0	137	0	0	0	534	(47)	92	0
2/22/2022	1,900	0	0	(10)	17	(11)	0	0	68	0	137	0	0	0	581	0	92	0
2/18/2022	1,900	0	10	(7)	28	0	0	0	68	(78)	137	0	0	0	581	0	92	0
2/17/2022	1,900	0	17	0	28	(22)	0	0	146	0	137	0	0	0	581	0	92	0
2/16/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/15/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/14/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/11/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/10/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/9/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/8/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/7/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/4/2022	1,900	0	17	0	50	0	0	0	146	(170)	137	0	0	0	581	(96)	92	0
2/3/2022	1,900	0	17	0	50	0	0	0	316	0	137	0	0	0	677	0	92	0
2/2/2022	1,900	0	17	0	50	0	0	0	316	0	137	0	0	0	677	0	92	0
2/1/2022	1,900	0	17	0	50	0	0	0	316	0	137	0	0	0	677	0	92	0
1/31/2022	1,900	0	17	(4)	50	0	0	0	316	0	137	0	0	0	677	0	92	0
1/28/2022	1,900	0	21	0	50	0	0	0	316	0	137	(6)	0	0	677	0	92	0
1/27/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/26/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/25/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/24/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/21/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/20/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/19/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0

# Foreign Agriculture Market Guidance

As of 7:07 AM

## Day on day change

		11-Mar	10-Mar	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Mar/Apr	1,835.00	1,845.00	-10.00
Rape oil EUR/MT	Mar/Apr	1,890.00	1,920.00	-30.00
<b>Rotterdam Soybean Meal</b>				
Argentina USD/MT (high protien)	Mar	639.00	644.00	-5.00
Argentina USD/MT	Apr/Sep	624.00	622.00	+2.00
Brazil USD/MT (pellets)	Mar	644.00	642.00	+2.00
Brazil USD/MT	Apr/Sep	628.00	624.50	+3.50
<b>MALAYSIA PALM OIL</b>				
Futures MYR/MT	MAY2	6707	6961	-254 \$1,600
RBD Olien Cash USD/MT	May22	\$1,747.50	\$1,795.00	-\$47.50 -2.6%
US Gulf Crude SBO over RBD Palm	Spot	-\$20	-\$42	\$22
<b>China Futures (Set. - Prv. Settle)</b>				
Soybeans #1 (DCE) CNY/MT	MAY2	6196	6195	+1 0.0%
Soybean Meal	MAY2	4185	4132	+53 1.3%
Soybean Oil	MAY2	10708	10754	-46 -0.4%
China Palm Oil	MAY2	12444	12280	+164 1.3%
China Futures Crush Margin				
USD/BU	MAY2	-1.62	-1.68	+0.05
CNY/MT	MAY2	-941.49	-974.34	+32.86
Corn (DCE) CNY/MT	MAY2	2854	2857	-3 -0.1%
Wheat (ZCE) CNY/MT	MAY2	3434	3438	-4 -0.1%
Hogs (ZCE) CNY	MAY2	13205	13475	-270 -2.0%

## Currency adjusted to the CME pit close

	In cents/bu	11-Mar	
oils in points and meal in USD/short ton			
Rot soy oil		-191	
Rot rape oil		-293	
Rot meal			
Mar		-\$13.16	
Rot meal			
Apr/Sep		-\$5.51	
Malaysian Fut		-339	-3.6%
Malaysian Cash		-268	
China soy #1		-20	
China meal		-\$2.78	
China oil		-104	
Dalian corn		-27	
Gluten Wheat		+109	
	308.25		
	300.75		
	7.5		

<b>Matif Wheat (Liffe)</b>		\$/ton	\$345.05	\$422.11
Matif EUR/MT <u>morning over morning</u>	SEP2		314.00	381.00
				-67.00

Matif morning -95.23

<b>Baltic Dry Index</b>	Spot	2704	2558	+146
		10-Mar	9-Mar	

## Exchange Rates

EU	Euro/\$	1.0989	1.1079	-0.0090
MYR	Ringgit/\$	4.1920	4.1860	+0.0060
CNY	RMB/\$	6.3354	6.3208	+0.0146

**ALL OILS**  
Average lead  
**-223**  
**ALL MEAL**  
Average lead  
**-\$7.15**

**Week to Date**  
**172**  
**\$7.31**

## CME electronic close change

SH22	+13.50	SMH22	+11.80	BOH22	+78	CH22	+22.75
SK22	+14.50	SMK22	+9.00	BOK22	+53	CK22	+22.75
SN22	+16.25	SMN22	+6.90	BON22	+21	CN22	+17.75
SQ22	+21.50	SMQ22	+6.60	BOQ22	+50	WH22	-125.75
SU22	+22.00	SMU22	+5.70	BOU22	+65	WK22	-114.50
SX22	+18.50	SMZ22	+6.80	BOZ22	+85	WN22	-65.00
						WU22	-18.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



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