



Good morning.

Day 13. This morning we are finally seeing some of these markets take a breather. USD is 16 lower, WTI up about \$5.69 and equities mixed. US wheat futures are mostly lower as May Chicago reversed after hitting a fresh record overnight, only to rebound back higher again. CBOT corn futures are mostly lower after US wheat reversed. CBOT soybeans, meal and soybean oil are all higher on fund buying and soybean spreading against grains. USDA will update S&D's on Wednesday.

Todays Range	May Contract
Soybeans	47.00
Soybean Meal	12.20
Soybean Oil	2.17
Corn	28.25
Chicago Wheat	161.50
KC Wheat	116.25
MN Wheat Spring	74.25

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	360	154	51	96	75
FI Est. Managed Money F&O	372	164	53	97	75

Prices as 3/8/22 7:39 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
MAR2	1692.50	18.25	27	MAR2	476.30	8.40	57	MAR2	78.50	0.35	17
MAY2	1681.75	22.25	31828	MAY2	461.50	2.80	8873	MAY2	75.39	1.17	12480
JUL2	1652.25	18.25	10276	JUL2	453.00	1.60	4000	JUL2	72.51	1.13	2862
AUG2	1595.00	14.50	497	AUG2	441.30	2.10	439	AUG2	68.77	0.68	686
SEP2	1511.25	10.75	334	SEP2	429.90	1.60	131	SEP2	66.73	0.78	596
NOV2	1461.50	8.50	4742	OCT2	419.50	2.60	113	OCT2	64.32	0.14	370
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
MAR2	747.00	(2.25)	185	MAR2	702.00	0.00	0	MAR2	1311.25	(114.00)	10
MAY2	750.50	(0.25)	36847	MAY2	644.25	2.25	46	MAY2	1321.75	27.75	41488
JUL2	722.25	(5.00)	15708	JUL2	584.00	(1.25)	7	JUL2	1226.75	(25.75)	18043
SEP2	671.25	(3.00)	4560	SEP2	504.25	0.00	0	SEP2	1113.00	(28.50)	4824
DEC2	645.75	3.00	15558	DEC2	500.00	2.50	1	DEC2	1031.00	(17.75)	5420
MAR3	643.25	3.75	949	MAR3	484.00	0.00	0	MAR3	978.75	(21.00)	575
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
MAR2	1237.75	0.00	0	MAR2	420.00	(2.50)	9	MAR2	0.00	0.00	182
MAY2	1240.50	(11.00)	7395	MAY2	392.75	(3.75)	16658	MAY2	1106.30	9.10	182
JUL2	1220.00	(13.75)	4643	SEP2	333.75	(4.50)	4458	JUL2	1075.30	5.60	182
SEP2	1179.75	(12.50)	1627	DEC2	322.25	(3.00)	6473	NOV2	906.50	3.90	182

Soy/Corn Ratio X/Z 2022 2.2633

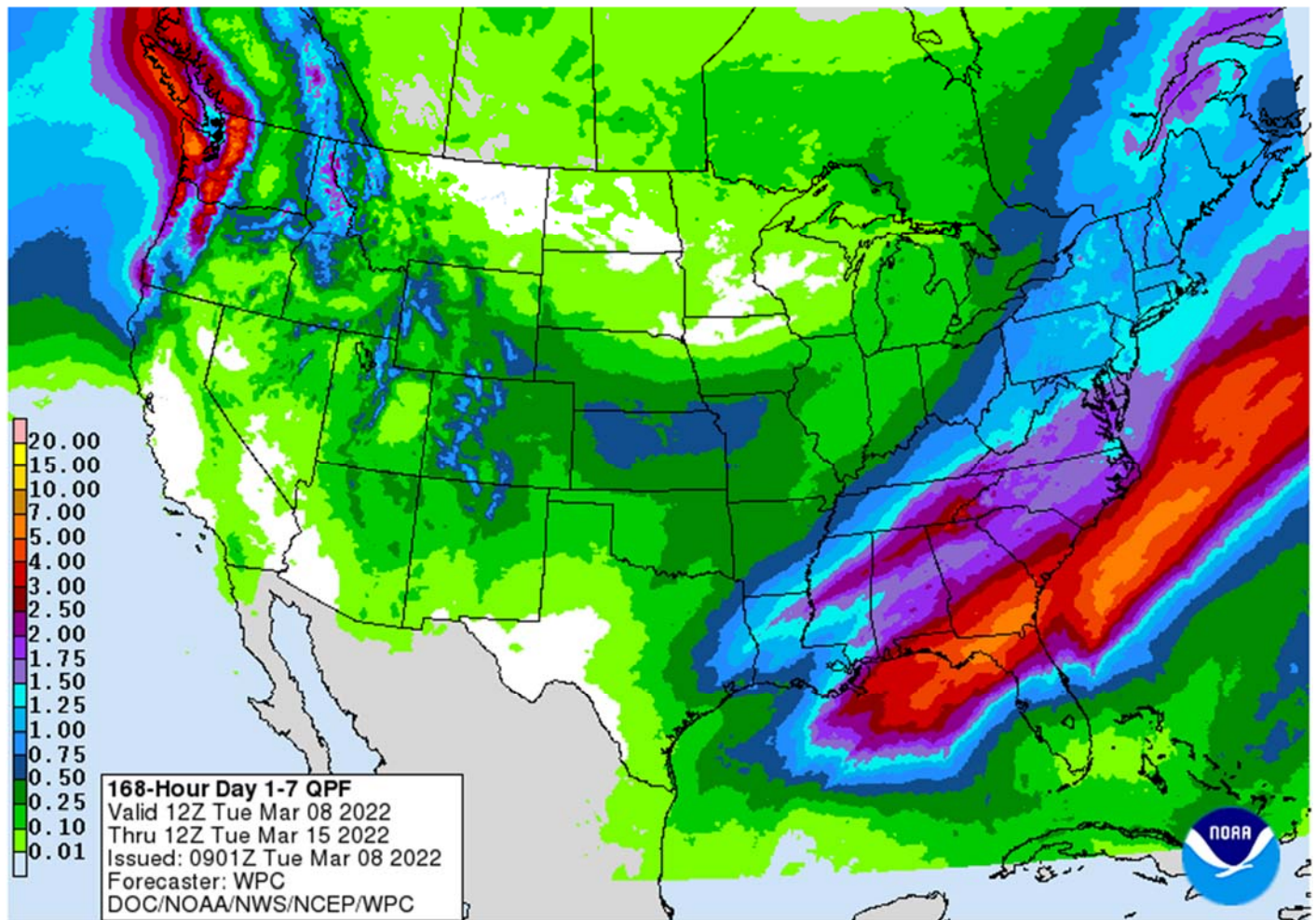
Source: FI and Reuters

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Weather



World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR MARCH 8, 2022

- Additional rain will fall in northern Argentina through the end of this week further easing long term dryness.
 - Southwestern Argentina, though, will experience ten days of drying.
- Southern Brazil will get some needed moisture Wednesday into Saturday and then experience at least a week and possibly ten days of drying.
- Brazil crop conditions will improve from both the expected rain and the coming dry weather.
- Center west and center south Brazil will see a good mix of weather, although parts of Mato Grosso will continue quite wet for a while.
- In the U.S., hard red winter wheat areas will experience snow and some rain late Wednesday into Friday with southern Nebraska and Kansas getting some of the greatest snowfall varying from 2 to 6 inches and a few counties may get 6-11 inches.
 - The southwestern Plains will not be impacted by the late week storm; including West Texas.
 - Moisture totals in the central Plains could vary from 0.15 to 0.60 inch with locally more.
 - Rain is still expected in the southeastern U.S. during the next several days bolstering soil moisture after recent dry and very warm conditions.
 - The southeastern states are also expecting frost and freezes Saturday morning that may damage some fruit and vegetable crops.

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

- The U.S. Midwest will stay wet along with the northern Delta and a part of the Tennessee River Basin.
- In the rest of the world frequent precipitation from the Middle East will reach through Kazakhstan, Uzbekistan and Tajikistan improving soil moisture in cotton areas and it will also reach the mountains of Xinjiang, China resulting in better spring runoff potential.
- Bitter cold is still expected in parts of Russia, but snow cover will protect crops.
- Coffee and cocoa areas of west-central Africa will get some moisture in the next ten days
- North Africa, Spain and Portugal will get some periodic moisture during the next two weeks

Source: World Weather Inc.

Bloomberg Ag Calendar

Tuesday, March 8:

- EU weekly grain, oilseed import and export data
- U.S. National Coffee Association Virtual Convention, day 1
- Bursa Malaysia Palm Oil Conference, day 2
- HOLIDAY: Russia, Ukraine

Wednesday, March 9:

- USDA's monthly World Agricultural Supply and Demand (WASDE) report, 12pm
- China's agriculture ministry (CASDE) releases monthly report on supply and demand for corn and soybeans
- U.S. National Coffee Association Virtual Convention, day 2
- FranceAgriMer monthly French grains outlook
- EIA weekly U.S. ethanol inventories, production, 11am
- Bursa Malaysia Palm Oil Conference, day 3
- HOLIDAY: South Korea

Thursday, March 10:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Malaysian Palm Oil Board's monthly data for output, exports and stockpiles
- U.S. National Coffee Association Virtual Convention, day 3
- Malaysia's March 1-10 palm oil export data
- Brazil's Unica may release cane crush and sugar output data (tentative)

Friday, March 11:

- ICE Futures Europe weekly commitments of traders report, ~1:30pm
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- New Zealand Food Prices

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0		66	(2)
Soybean Meal	0		0	0
Soybean Oil	0		98	0
Corn	16	Bunge stopped 16, ADM INV issued 12	17	0
Oats	0		0	0
Chi. Wheat	75	Term stopped 17	2,185	0
KC Wheat	6	EDF stopped 1, ADM INV issued 2	168	(2)
Rice	74	no apparent commercial stoppers	900	40
Ethanol	0		0	0
MN Wheat	0			

Registrations

			Previous	Change		
Soybeans						
ZEN-NOH GRAIN CORPORATIO	UTICA, IL	11	03/07/2022	13	02/18/2022	(2)
KC Wheat						
CARGILL, INC.	SALINA, KS	87	03/07/2022	91	12/16/2021	(4)
ADM GRAIN COMPANY	HUTCHINSON ELEVAT	65	03/07/2022	63	03/04/2022	2
Rice						
HARVEST RICE	OTWELL, AR	410	03/07/2022	370	03/04/2022	40

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>May 22</i>	297,679	(287)	744,349	1,212
<i>Soy Oil</i>	<i>BOv1</i>	<i>May 22</i>	150,874	(1,128)	352,602	(6,284)
<i>Soy Meal</i>	<i>SMv1</i>	<i>May 22</i>	187,977	(3,706)	381,839	(4,512)
<i>Corn</i>	<i>Cv1</i>	<i>May 22</i>	627,723	(23,309)	1,482,304	(1,920)
<i>Oats</i>	<i>Oc1</i>	<i>Mar 22</i>	1	0	2,952	9
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Jul 22</i>	95,586	5,007	344,978	917
<i>KC Wheat</i>	<i>KWv1</i>	<i>May 22</i>	89,806	(2,660)	184,363	(2,589)
<i>Rice</i>	<i>RRc2</i>	<i>May 22</i>	7,903	11	9,673	68
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	101,973	1,607	335,257	(4,331)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	2,350	18	251,782	(9,208)

*Previous day preliminary data as of 3/7/2022

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CN 800C	7,731	12,543	+ 1,937
CN 850C	4,142	15,441	+ 3,589
CJ 700P	3,957	4,507	+ 521
SK 1800C	3,716	9,086	- 254
CZ 640C	3,445	5,965	+ 2,756
CJ 850C	3,409	2,226	- 242
CK 750C	3,290	5,539	- 985
SK 1700C	3,243	13,234	- 160
CZ 700C	2,950	14,555	+ 563
CZ 520P	2,695	10,012	+ 1,465
CZ 580P	2,624	5,987	+ 2,474
CZ 730C	2,576	4,461	+ 1,392
CZ 750C	2,545	8,854	- 876
SK 1900C	2,447	4,992	+ 410
CZ 800C	2,386	13,586	+ 650

*Previous day preliminary data as of 3/7/2022

Reuters poll for US Ending Stocks

PREDICTING USDA FOR 2021-22:

	2021/22		
	Wheat	Corn	Soybeans
Average trade estimate	0.628	1.479	0.278
Highest trade estimate	0.658	1.540	0.325
Lowest trade estimate	0.569	1.390	0.182
High-Low	0.089	0.150	0.143
USDA February	0.648	1.540	0.325
Average - USDA	(0.020)	(0.061)	(0.047)
Futures International	0.633	1.515	0.275

Source: Reuters, USDA and FI

Reuters poll for South American Production

PREDICTING USDA

	2021/22		2021/22	
	Argentina Corn	Soybean	Brazil Corn	Soybean
Average trade estimate	52.1	43.4	113.0	129.0
Highest trade estimate	54.0	45.0	116.1	134.0
Lowest trade estimate	49.0	40.0	110.0	121.2
High-Low	5.0	5.0	6.1	12.8
USDA February	54.0	45.0	114.0	134.0
Average - USDA	(1.9)	(1.6)	(1.0)	(5.0)
Futures International	52.0	42.5	113.0	129.0

Source: Reuters, USDA and FI

Reuters poll for USDA world crop end stocks

PREDICTING USDA FOR 2021-22:

	2021-22		
	Wheat	Corn	Soybeans
Average trade estimate	277.6	301.1	89.5
Highest trade estimate	280.0	305.5	93.4
Lowest trade estimate	274.5	298.0	85.5
High-Low	5.5	7.5	7.9
USDA February	278.2	302.2	92.8
Average - USDA	(0.6)	(1.2)	(3.4)
Futures International	277.6	299.0	87.5

Source: Reuters, USDA and FI

	US Corn Ending Stocks	US Soy Ending Stocks	US Wheat Ending Stocks	World Corn Ending Stocks	World Soybean Ending Stocks	World Wheat Ending Stocks
Bloomberg March Wasde Survey						
Prior	1540.0	325.0	648.0	302.2	92.8	278.2
^Median	1480.0	287.5	634.0	300.0	89.0	278.0
^Average	1466.1	279.4	631.3	299.5	88.7	277.5
^High	1540.0	325.0	658.0	305.5	92.1	280.0
^Low	1250.0	182.0	569.0	289.0	80.0	270.0
Avg vs prior	-73.9	-45.6	-16.7	-2.7	-4.2	-0.7
Futures International LLC	1515.0	275.0	633.0	299.0	87.5	277.6

	Argentina Corn	Argentina Soybeans	Brazil Corn	Brazil Soybeans
Bloomberg March Wasde Survey				
Prior	54.0	45.0	114.0	134.0
^Median	52.0	43.3	112.8	129.0
^Average	51.9	43.0	112.6	128.9
^High	54.0	45.0	116.1	134.0
^Low	49.0	40.0	110.0	121.2
Avg vs prior	-2.1	-2.0	-1.4	-5.1
Futures International LLC	52.0	42.5	113.0	129.0

USDA inspections versus Reuters trade range

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Wheat	343,463	versus 300000-500000	range
Corn	1,582,167	versus 1000000-1650000	range
Soybeans	766,250	versus 400000-1475000	range

Soybean and Corn Advisory

2021/22 Brazil Soybean Estimate Unchanged at 124.0 Million Tons
 2021//22 Argentina Soy Estimate Unchanged at 39.0 Million Tons
 2021/22 Paraguay Soybean Estimate Unchanged at 5.0 Million Tons
 2021/22 Brazil Corn Estimate Unchanged at 112.0 Million Tons
 2021/22 Argentina Corn Estimate Unchanged at 49.0 Million Tons

Macros

Energy giant Shell said Tuesday that it will stop buying Russian oil and natural gas and shut down its service stations, aviation fuels and other operations in the country amid international pressure for companies to sever ties over the invasion of Ukraine.

Corn

- CBOT corn futures are mostly lower after US wheat reversed. Rumors are still floating around that China was in for US corn, but we have yet to see large flash sales.
- China looks to buy 38,000 tons of frozen pork for state reserves on March 10. They bought pork last week, making the March 10 tender second for the crop year.
- USDA reported that a highly pathogenic form of bird flu was reported in a commercial turkey flock in Buena Vista County, Iowa, second reported outbreak in that state.

Export developments.

- None reported

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
1/7/2022		1006	-42	6.9%		22,911	1552	-3.3%	21.2
1/14/2022		1053	47	11.4%		23,592	681	-0.2%	21.8
1/21/2022		1035	-18	10.9%		24,476	884	3.7%	22.8
1/28/2022		1041	6	11.2%		25,854	1378	6.3%	23.5
2/4/2022		994	-47	6.1%		24,799	-1055	4.2%	26.0
2/11/2022		1009	15	10.8%		25,483	684	4.9%	24.6
2/18/2022		1024	15	55.6%		25,507	24	11.9%	24.9
2/25/2022		997	-27	17.4%		24,933	-574	11.2%	25.6
1/0/1900	-5 to -20				-200-300				

Source: EIA and FI

Soybeans

- CBOT soybeans, meal and soybean oil are all higher on fund buying and soybean spreading against grains. Higher WTI crude oil is lending soybean oil support.

- South American rains improved and that should limit additional downside risk for estimated 2022 Argentina and southern Brazil soybean crop estimates going forward.
- AgRural – 122.8 MMT Brazil soybeans, down from 128.5 previous.
- (Reuters) - China's Zhengzhou Commodity Exchange said on Tuesday it will adjust the margin requirement for its thermal coal futures contracts for June 2022 to March 2023 delivery to 50% from settlement of March 10 onwards. It also adjusted the transaction fee for its rapeseed meal futures contracts for May 2022 delivery to 12 yuan per lot from the night trading session of March 9.
- May Malaysian palm oil settled 210 ringgit lower to 6,416 ringgit. Cash palm was down \$25/ton to \$1,660/ton.

MALAYSIA PALM OIL	Settle	8-Mar	7-Mar		
Futures MYR/MT	MAY2	6416	6626	-210	\$1,535
RBD Olien Cash USD/MT	May22	\$1,660.00	\$1,685.00	-\$25.00	-1.5%
US Gulf Crude SBO over RBD Palm	Spot	\$52	\$28	\$25	

- From this time yesterday morning Rotterdam meal was unchanged to 40 euros higher and vegetable oils unchanged to 20 euros higher.
- China May soybeans were down 0.7%, meal up 1.9%, soybean oil down 1.4% and palm 1.3% lower.

China Futures (Set. - Prv. Settle)		8-Mar	7-Mar		
Soybeans #1 (DCE) CNY/MT	MAY2	6167	6209	-42	-0.7%
Soybean Meal	MAY2	4083	4008	+75	1.9%
Soybean Oil	MAY2	10720	10874	-154	-1.4%
China Palm Oil	MAY2	11776	11928	-152	-1.3%
China Futures Crush Margin					
USD/BU	MAY2	-1.70	-1.83	+0.13	
CNY/MT	MAY2	-991.42	-1065.32	+73.90	
Corn (DCE) CNY/MT	MAY2	2890	2915	-25	-0.9%
Wheat (ZCE) CNY/MT	MAY2	3566	3637	-71	-2.0%
Hogs (ZCE) CNY	MAY2	13340	13590	-250	-1.8%

- Offshore values are leading SBO 172 points lower and meal \$15.20 short ton higher.

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Feb-22	Feb 2022 poll	Range	Jan-22	Dec-21	Feb-21
Output		1,190,000	1,152,000-1,303,580	1,253,442	1,449,719	1,108,236
Stocks		1,375,380	1,248,682-1,537,400	1,552,414	1,614,594	1,306,022
Exports		1,250,614	1,000,000-1,400,000	1,157,976	1,423,821	896,647
Imports		120,000	0-150,000	70,596	102,768	87,326

Source: Reuters and FI

Export Developments

- Iran's state purchasing agency GTC has issued an international tender to purchase about 30,000 tons of soyoil on Wed for March and April shipment.
- Iran's SLAL seeks up to 60,000 tons of feed barley, 60,000 tons of feed corn and 60,000 tons of soymeal on Wednesday for March and April shipment.

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Wheat

- US wheat futures are lower as May Chicago reversed after hitting a fresh record overnight. It rallied again. Some are wondering if a lower close will officially signal a key reversal. Several import tenders were announced so far this week.
- May Chicago wheat already saw a 161.50 cent range and May KC a 116.25 range.
- Traders are getting nervous Ukraine producers will not be able to apply fertilizers this spring.
- May Paris wheat futures were down 3.25 euros at 393.25 euros.
- Egypt does not need additional wheat shipments over the short or medium term.
- (Reuters) - A Ukrainian ship loaded with 11,000 tons of wheat has arrived at the port of Tripoli in northern Lebanon on Tuesday, the state news agency NNA reported. 1.5-2.0 months of grain reserves are seen for Lebanon.

Export Developments.

- Tunisia passed on 125,000 tons of soft wheat and 100,000 tons of barley, optional origin, on Tuesday. Shipment is for March through May. Prices were too high.
- South Korea's NOFI group rejected all offers for up to 130,000 tons of animal feed wheat. Prices were regarded as too high. The first consignment was sought for arrival in South Korea between May 1 and June 30. The lowest price offered for the first consignment was said to be \$428.86 a ton c&f. The second shipment was sought for arrival around July 15 and lowest offer was \$435.00 a ton c&f.
- Iran seeks 60,000 tons of milling wheat with United States included as a possible origin, on Wednesday, for rapid shipment in March and April.
- Results awaited: Algeria seeks 50,000 tons of soft milling wheat, optional origin, on March 8, opening until the 9th, for May shipment.
- Jordan's state grains buyer seeks 120,000 tons of milling wheat on March 9. Shipment is between LH May and LH July.
- Taiwan seeks 50,000 tons of US PNW milling wheat on March 11 for April 23-May 7 shipment.
- Iraq seeks two million tons of wheat to provide a strategic reserve. Iraq looked for offers from international companies over the weekend.
- Jordan's state grains buyer seeks 120,000 tons of feed barley on March 15. Shipment is between July 16-31, Aug. 1-15, Aug. 16-31 and Sept. 1-15.
- Bangladesh seeks 50,000 tons of milling wheat on March 16 for shipment within 40 days of contract signing.

Rice/Other

- (Reuters) - Vietnam will exempt import tax on 300,000 tons of rice from Cambodia this year, the government said in a statement on Tuesday. Though Vietnam is one of the world's largest rice exporters, Cambodian grains are also consumed in the country and used by some Vietnamese traders to meet their rice export contracts.
- (Bloomberg) -- U.S. 2021-22 cotton ending stocks seen at 3.37m bales, 127,000 bales below USDA's previous est., according to the avg in a Bloomberg survey of seven analysts.
 - Estimates range from 3.1m to 3.65m bales
 - Global ending stocks seen unchanged at 84.31m bales



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
3/7/2022	2,185	0	0	0	17	0	0	0	66	(2)	98	0	0	0	900	40	168	(2)
3/4/2022	2,185	128	0	0	17	0	0	0	68	0	98	0	0	0	860	19	170	62
3/3/2022	2,057	0	0	0	17	0	0	0	68	0	98	(22)	0	0	841	33	108	0
3/2/2022	2,057	200	0	0	17	0	0	0	68	0	120	(17)	0	0	808	11	108	16
3/1/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	797	24	92	0
2/28/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	773	0	92	0
2/25/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	773	239	92	0
2/24/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	534	0	92	0
2/23/2022	1,857	(43)	0	0	17	0	0	0	68	0	137	0	0	0	534	(47)	92	0
2/22/2022	1,900	0	0	(10)	17	(11)	0	0	68	0	137	0	0	0	581	0	92	0
2/18/2022	1,900	0	10	(7)	28	0	0	0	68	(78)	137	0	0	0	581	0	92	0
2/17/2022	1,900	0	17	0	28	(22)	0	0	146	0	137	0	0	0	581	0	92	0
2/16/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/15/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/14/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/11/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/10/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/9/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/8/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/7/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/4/2022	1,900	0	17	0	50	0	0	0	146	(170)	137	0	0	0	581	(96)	92	0
2/3/2022	1,900	0	17	0	50	0	0	0	316	0	137	0	0	0	677	0	92	0
2/2/2022	1,900	0	17	0	50	0	0	0	316	0	137	0	0	0	677	0	92	0
2/1/2022	1,900	0	17	0	50	0	0	0	316	0	137	0	0	0	677	0	92	0
1/31/2022	1,900	0	17	(4)	50	0	0	0	316	0	137	0	0	0	677	0	92	0
1/28/2022	1,900	0	21	0	50	0	0	0	316	0	137	(6)	0	0	677	0	92	0
1/27/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/26/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/25/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/24/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/21/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/20/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/19/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/18/2022	1,900	0	21	(4)	50	0	0	0	316	(55)	143	0	0	0	677	0	92	0
1/14/2022	1,900	0	25	0	50	0	0	0	371	0	143	0	0	0	677	158	92	0
1/13/2022	1,900	0	25	0	50	0	0	0	371	0	143	0	0	0	519	0	92	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/07/2022 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 03/07/2022
 RUN TIME: 08:54:04PM

CONTRACT: MARCH 2022 SOYBEAN MEAL FUTURES
 SETTLEMENT: 467.900000000 USD
 NEXT AVAILABLE DATE: 02/23/2022
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MARCH 2022 SOYBEAN OIL FUTURES
 SETTLEMENT: 78.150000000 USD
 NEXT AVAILABLE DATE: 02/28/2022
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				90

CONTRACT: MARCH 2022 ROUGH RICE FUTURES
 SETTLEMENT: 15.920000000 USD
 NEXT AVAILABLE DATE: 03/07/2022
 INTENT DATE: 03/07/2022 DELIVERY DATE: 03/09/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

314		CUST SHATKIN ARBOR L	34	
685		CUST R.J.O'BRIEN	40	
737		CUST ADVANTAGE		6
895		CUST CUNNINGHAM COM		68

TOTAL:			74	74
MONTH TO DATE:				831

CONTRACT: MARCH 2022 CORN FUTURES
 SETTLEMENT: 7.492500000 USD
 NEXT AVAILABLE DATE: 02/25/2022
 INTENT DATE: 03/07/2022 DELIVERY DATE: 03/09/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

080		HOUS BUNGE CHICAGO		16
-----	--	--------------------	--	----

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/07/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 03/07/2022
RUN TIME: 08:54:04PM

714	CUST SG AMERICAS	1
905	CUST ADM INV SER	3
905	HOUS ADM INV SER	12

TOTAL:	16	16
MONTH TO DATE:		67

CONTRACT: MARCH 2022 KC HRW WHEAT FUTURES
SETTLEMENT: 12.377500000 USD
NEXT AVAILABLE DATE: 02/28/2022
INTENT DATE: 03/07/2022 DELIVERY DATE: 03/09/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
314	CUST SHATKIN ARBOR L	1	
365	HOUS ED&F MAN CAPITA		1
660	CUST JP MORGAN	2	5
895	CUST CUNNINGHAM COM	1	
905	HOUS ADM INV SER	2	

TOTAL:	6	6
MONTH TO DATE:		309

CONTRACT: MARCH 2022 MINI-SIZED KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
----------	----------------	--------	---------

TOTAL:	0	0
MONTH TO DATE:		

CONTRACT: MARCH 2022 OATS FUTURES
SETTLEMENT: 7.020000000 USD
NEXT AVAILABLE DATE: 02/10/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
----------	----------------	--------	---------

TOTAL:	0	0
MONTH TO DATE:		

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/07/2022 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 03/07/2022
 RUN TIME: 08:54:04PM

CONTRACT: MARCH 2022 SOYBEAN FUTURES
 SETTLEMENT: 16.742500000 USD
 NEXT AVAILABLE DATE: 02/08/2022
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				10

CONTRACT: MARCH 2022 WHEAT FUTURES
 SETTLEMENT: 14.252500000 USD
 NEXT AVAILABLE DATE: 03/07/2022
 INTENT DATE: 03/07/2022

DELIVERY DATE: 03/09/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
210		HOUS TERM COMM		17
314		CUST SHATKIN ARBOR L	24	
385		CUST WEDBUSH	12	19
660		CUST JP MORGAN		32
737		CUST ADVANTAGE	6	5
895		CUST CUNNINGHAM COM	33	2
TOTAL:			75	75
MONTH TO DATE:				1,287

CONTRACT: MARCH 2022 MINI-SIZED CORN FUTURES
 SETTLEMENT: 7.492500000 USD
 NEXT AVAILABLE DATE: 03/07/2022
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/07/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 03/07/2022
RUN TIME: 08:54:04PM

CONTRACT: MARCH 2022 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MARCH 2022 MINI-SIZED WHEAT FUTURES

SETTLEMENT: 14.252500000 USD

NEXT AVAILABLE DATE: 02/24/2022

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

NO DELIVERIES TODAY. OLDEST LONG DATE 2/28/2022

MGEX CLEARING HOUSE
REPORT OF DELIVERIES
FOR 3/08/2022

PAGE 1

HARD RED SPRING WHEAT FUTURES

THE INFORMATION IN THIS REPORT IS TAKEN FROM SOURCES BELIEVED TO BE RELIABLE;
HOWEVER, MGEX DISCLAIMS ANY LIABILITY WHATSOEVER WITH REGARD TO ITS ACCURACY
OR COMPLETENESS, OR FOR ANY ACTIONS TAKEN IN RELIANCE THERON.
THIS REPORT IS PRODUCED FOR INFORMATIONAL PURPOSES ONLY.

DELIVERED BY	QUANTITY	RECEIVED BY	QUANTITY
--------------	----------	-------------	----------

TOTAL ORIGINAL DELIVERY:			0
--------------------------	--	--	---

TOTAL RE-DELIVERY:			0
--------------------	--	--	---

Foreign Agriculture Market Guidance

As of 6:14 AM

Day on day change

		8-Mar	7-Mar	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	1,810.00	1,790.00	+20.00
Rape oil EUR/MT	Mar/Apr	1,920.00	1,920.00	unchanged
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Mar	630.00	588.00	+42.00
Argentina USD/MT	Apr/Sep	604.00	579.50	+24.50
Brazil USD/MT (pellets)	Mar	622.00	622.00	unchanged
Brazil USD/MT	Apr/Sep	609.00	607.50	+1.50
MALAYSIA PALM OIL				
Futures MYR/MT	Settle MAY2	8-Mar 6416	7-Mar 6626	-210 \$1,535
RBD Olien Cash USD/MT	May22	\$1,660.00	\$1,685.00	-\$25.00 -1.5%
US Gulf Crude SBO over RBD Palm	Spot	\$52	\$28	\$25
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	MAY2	8-Mar 6167	7-Mar 6209	-42 -0.7%
Soybean Meal	MAY2	4083	4008	+75 1.9%
Soybean Oil	MAY2	10720	10874	-154 -1.4%
China Palm Oil	MAY2	11776	11928	-152 -1.3%
China Futures Crush Margin				
USD/BU	MAY2	-1.70	-1.83	+0.13
CNY/MT	MAY2	-991.42	-1065.32	+73.90
Corn (DCE) CNY/MT	MAY2	2890	2915	-25 -0.9%
Wheat (ZCE) CNY/MT	MAY2	3637	3637	unchanged 0.0%
Hogs (ZCE) CNY	MAY2	13340	13590	-250 -1.8%

Currency adjusted to the CME pit close

	In cents/bu	8-Mar	
oils in points and meal in USD/short ton			
Rot soy oil		-11	
Rot rape oil		-108	
Rot meal			
Mar		\$20.05	
Rot meal			
Apr/Sep		\$12.95	
Malaysian Fut		-378	-3.2%
Malaysian Cash		-255	
China soy #1		-16	
China meal		\$12.63	
China oil		-250	
Dalian corn		-6	
Gluten Wheat		-85	
	308.25		
	300.75		
	7.5		

Matif Wheat (Liffe)

		\$/ton	\$431.34	\$448.72			
Matif EUR/MT <u>morning over morning</u>	MAY2		395.25	412.50	-17.25	Matif morning	-132.31

Baltic Dry Index

Spot		2235	2148	+87
------	--	------	------	-----

Exchange Rates

			7-Mar	4-Mar	
EU	Euro/\$	1.0913	1.0878	+0.0035	
MYR	Ringgit/\$	4.1800	4.1750	+0.0050	
CNY	RMB/\$	6.3160	6.3178	-0.0018	

ALL OILS
Average lead
-172
ALL MEAL
Average lead
\$15.21

CME electronic close change

SH22	-2.00	SMH22	-1.00	BOH22	+135	CH22	-7.25
SK22	-1.00	SMK22	-1.70	BOK22	+142	CK22	-3.50
SN22	+1.00	SMN22	-2.90	BON22	+67	CN22	+6.00
SQ22	+12.25	SMQ22	-0.60	BOQ22	+59	WH22	+77.25
SU22	+10.00	SMU22	+0.40	BOU22	+48	WK22	+85.00
SX22	+2.75	SMZ22	+1.10	BOZ22	+36	WN22	+77.25
						WU22	+78.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Disclaimer

TO CLIENTS/PROSPECTS OF FUTURES INTERNATIONAL, SEE RISK DISCLOSURE BELOW:

THIS COMMUNICATION IS CONVEYED AS A SOLICITATION FOR ENTERING INTO A DERIVATIVES TRANSACTION.

Any trading recommendations and market or other information to Customer by Futures International (FI), although based upon information obtained from sources believed by FI to be reliable may not be accurate and may be changed without notice to customer. FI makes no guarantee as to the accuracy or completeness of any of the information or recommendations furnished to Customer. Customer understands that FI, its managers, employees and/or affiliates may have a position in commodity futures, options or other derivatives which may not be consistent with the recommendations furnished by FI to Customer.

The risk of trading futures and options and other derivatives involves a substantial risk of loss and is not suitable for all persons. In purchasing an option, the risk is limited to the premium paid, and all commissions and fees involved with the trade. When an option is shorted or written, the writer of the option has unlimited risk with respect to the option written. The use of options strategies such as a straddles and strangles involve multiple option positions and may substantially increase the amount of commissions and fees paid to execute the strategy. Option prices do not necessarily move in tandem with cash or futures prices. Each person must consider whether a particular trade, combination of trades or strategy is suitable for that person's financial means and objectives.

This material may include discussions of seasonal patterns, however, futures prices have already factored in the seasonal aspects of supply and demand, and seasonal patterns are no indication of future market trends. Finally, past performance is not indicative of future results.

This communication may contain links to third party websites which are not under the control of FI and FI is not responsible for their content. Products and services are offered only in jurisdictions where solicitation and sale are lawful, and in accordance with applicable laws and regulations in each such jurisdiction.