



Happy New Year!

A sharply lower USD supported soybean prices. Soybean oil gain on meal and corn traded two-sided as wheat prices were lower.

Due to the Federal holiday observed on Friday, December 31, the weekly Commitments of Traders report will be released on Monday, January 03 at 3:30pm.

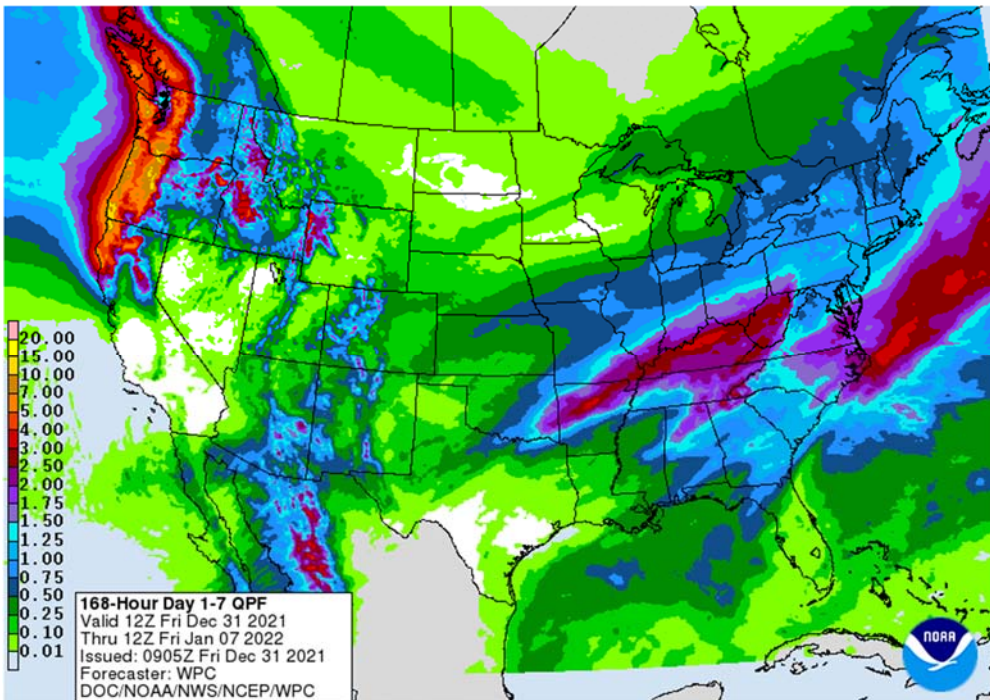
FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	7 to 11	10.0	13.5
CORN	30 to 39	28.3	27.6
SOYBEANS	51 to 61	58.0	46.2

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	200 to 300	271.3	368.4
CORN	750 to 1,000	719.0	701.3
SOYBEANS	1,400 to 1,650	1,577.4	1256.0

Source: USDA & FI

Weather



Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450

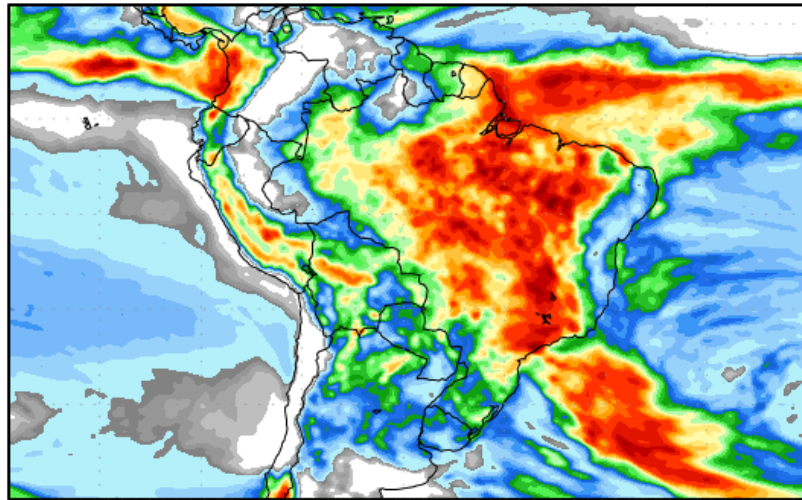
18 W 140 Butterfield Rd. | Oakbrook Terrace, Il. 60181

W: 312.604.1366 | treilly@futures-int.com

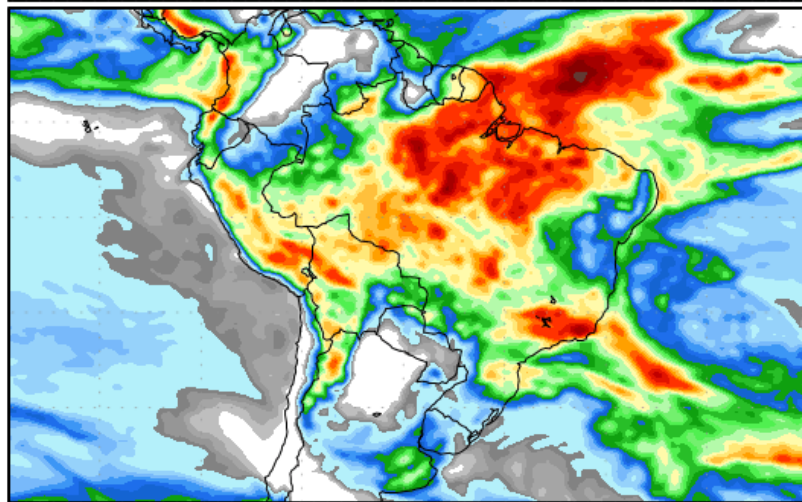
Precipitation Forecasts

Precipitation (mm)
during the period:

Fri, 31 DEC 2021 at 00Z
-to-
Sat, 08 JAN 2022 at 00Z

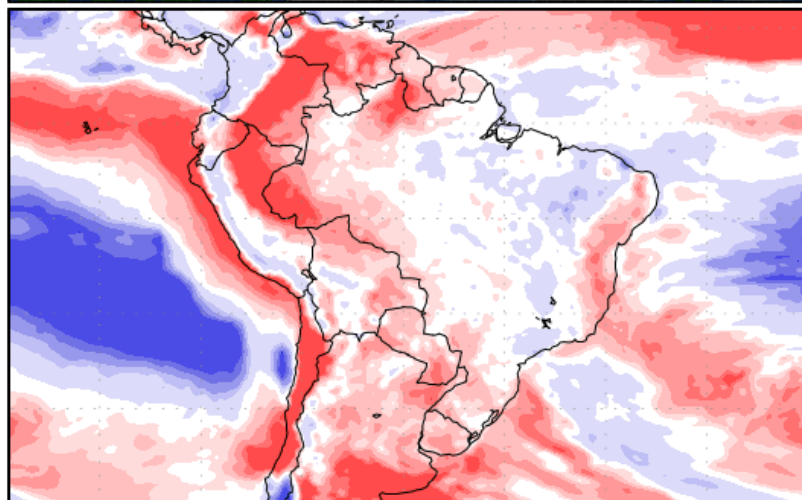
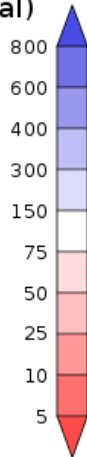


Sat, 08 JAN 2022 at 00Z
-to-
Sun, 16 JAN 2022 at 00Z



Precipitation (% of normal)
during the first period:

Fri, 31 DEC 2021 at 00Z
-to-
Sat, 08 JAN 2022 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z31DEC2021

GrADS/COLA

World Weather Inc.

WEATHER EVENTS AND FEATURES TO WATCH

- The ECMWF forecast model reduced some of the rainfall expected next week in southwestern Mato Grosso do Sul and Parana, but the change was needed and not that dramatic
 - Too much rain had been advertised previously
 - Both areas that have been dry for an extended period of time will get some periodic rain in this coming week with next week wettest
 - The precipitation will improve topsoil moisture and induce some better crop development for a while
- Brazil's January weather outlook continues to promote below average precipitation in the far south and abundant to excessive rainfall in a part of the north (especially northeastern Mato Grosso to Bahia, Minas Gerais and northern Sao Paulo)
 - The trend is classic La Nina and despite the changes expected in this coming week the trend of La Nina will prevail
 - The key for southern Brazil crop development will be in the timeliness of rainfall in the next few weeks and not in the amount
 - Temperatures in January will only be slightly warmer than usual for crop areas near the Paraguay and Argentina borders while near to slightly below average elsewhere in Brazil
- Rio Grande do Sul, Brazil will be caught up in the lighter than usual rainfall pattern of Argentina and Paraguay during the month of January and more threats to summer crop yield are expected
- Brazil's is certainly being impacted by La Nina in a very traditional manner this year with dryness in the south and too much rain in the north
 - La Nina is peaking now, but will be slow to abate and that will likely perpetuate some of these tendencies into late January
 - Dryness in the south will not completely go away, but it will be eased in the first week of January
 - Below average precipitation will continue during January, but there will be some timely rainfall continuing outside of Rio Grande do Sul, western Santa Catarina, southwestern Parana and southwestern Mato Grosso do Sul
 - The wetter areas in January should be in parts of northern Sao Paulo, Minas Gerais, central and northern Goias, parts of Tocantins, southwestern Bahia and northeastern Mato Grosso
 - Some delay to harvesting of soybeans is expected, but World Weather, Inc. expects the early soybean harvest to advance around the wettest conditions and planting of Safrinha crops will proceed as well
 - Field progress will be slowed at times and there will be some crop quality issues in the wetter areas of the north
- Safrinha corn and cotton prospects in Brazil are still very good – at least from World Weather, Inc.'s perspective
- Argentina's key summer crop areas are still dealing with good soil moisture and crop conditions, despite recent drying
 - The next two weeks will be more challenging to crops from southern Cordoba to central Buenos Aires and in parts of San Luis, La Pampa and southern Santa Fe
 - Argentina's minor grain and oilseed areas in the north and east are too dry today, but showers expected late this week into next week will offer a short term bout of relief
 - Much more rain will still be needed, though and a close watch on the rainfall and temperature outlook through January is warranted
 - World Weather, Inc. anticipates lighter than usual rainfall and warm temperatures for much of the nation in January, but there will still be some timely showers

Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

- Today's Argentina forecast still offers some periodic shower and thunderstorm activity in the coming week that should help bring along a little stress relief after recent drying and Thursday's very warm temperatures
 - Showers do not begin significantly until late in the weekend with Sunday through Tuesday wettest
 - After that several days of dry and warm weather are expected again before the next bout of rain arrives
 - The rain will not fully restore soil moisture to normal, but it will moisten the topsoil from time to time and offer some favorable crop development; however, much of the rain will not fix long term moisture deficits leaving the door open wide for more crop stress later this summer
 - January weather should bring a ridge of high pressure to the nation, but it will not be strong or very persistent
 - Nevertheless, the ridge will bring back a period of very warm temperature and limited rainfall that could stress those crops that fail to get a good boost in soil moisture during this more unsettled period of weather in the coming week
- Argentina temperatures Thursday were quite warm to hot in the central and north with widespread upper 90- to lower 100-degree highs
 - Most of the region reported highs of 96 to 104 with Santiago del Estero reaching 110
 - Cooling will accompany a boost in shower activity later this weekend and next week, but the next couple of days will be quite stressful for crops that have limited soil moisture
- Paraguay may end up suffering the greatest production cuts in 2021-22 because of poor rainfall and warm to hot temperatures
- U.S. hard red winter wheat areas will get some snow later today into Saturday to help protect winter wheat against a quick shot of bitter cold air expected Saturday and Sunday
 - Extreme lows will fall to the negative and positive single digits Fahrenheit
 - There is some concern that snowfall will be lighter than predicted for a few areas
 - Drought remains in the region and moisture availability will be low in the high Plains region
 - Snow will still fall, but a close watch on its distribution is warranted to make sure there are no surprises
 - With all of that said, World Weather, Inc. is not expecting a serious threat for wheat damage
- Some wheat damage may have occurred this week in South Dakota and Montana because of bitter cold and restricted snow cover in "some" areas, but any loss has been very light
- The snow event in the U.S. Midwest for this weekend has been consistently forecast in the past two days
 - Snow accumulations of 3 to 9 inches will occur from a part of northern Kansas and southeastern Nebraska to southern parts of Lower Michigan and northern Ohio
 - A few amounts greater than 10 inches will be possible
 - Rain will fall significantly in the Ohio River Valley and especially in Kentucky where 1.00 to 3.00 inches and local totals to 4.00 inches will be possible
- North America Weather pattern not showing much signs of change
 - U.S. hard red winter wheat production areas and most of the northwestern Plains will continue to receive less than usual precipitation through the first half of January
 - West Texas cotton, corn and sorghum areas are quite dry and need rain, but not much moisture is expected for quite a while
 - Some brief showers will occur this weekend without a lasting boost in soil moisture
 - Waves of cold air will keep parts of Canada's Prairies, the northern U.S. Plains and some areas in the western United States cold biased through the next two weeks
 - Cooling will occur a little more significantly in the Plains and Midwest during the second week of January raising the potential for stronger heating fuel demand in the in those areas and more stormy weather in the eastern U.S.

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- The air may moderate in the second half of January once again, but a cold finish to winter is still possible for the eastern U.S.
- Canada Prairie's cold weather bias will continue through mid-January, despite warming this weekend and early next week
- Soil moisture remains critically low in a large part of western and central Saskatchewan and southern and east-central Alberta, Canada, although at this time of year that really does not matter much
- California's snow water equivalency is now above average throughout the Sierra Nevada for this time of year
 - Northern areas are reporting 145% of normal snow water equivalency
 - Central areas are reporting 162% of normal snow water equivalency
 - Southern areas are reporting 167% of normal snow water equivalency
 - Relative to the April 1st average peak of the snow season snow water equivalents are 50-56% of what they should be by that time
- U.S. Pacific Northwest snow water equivalency is 84-116% of normal with the exceptions of western and southern Oregon and south-central Idaho where it is 120 to 154% of normal
 - Nevada snowpack is above average, too
 - Most of the central and northern Rocky Mountains are also reporting near normal snowpack
 - Dryness remains in northeastern and north-central Wyoming, central Montana and in southeastern Colorado
 - The greatest snow drought remains in some of the mountains of New Mexico
- Eastern U.S. weather may trend stormy in second week of January
- A subtropical cyclone is expected to evolve in the next couple of days off the eastern Queensland, Australia coast
 - The storm produced heavy rain in the Cape York Peninsula earlier this week, but the system is moving far enough from land to begin reducing its influence
 - The storm will actually help suppress rainfall in eastern Australia during the coming week as it move southeast well off the east coast
- Australia's weather will be unusually dry and warm to hot over the next week
 - Rapid drying is expected and the need for rain will be steadily rising in livestock and summer crop areas of the east
 - The hottest weather is expected in the west and it will persist longest in that region as well
 - Crop moisture stress is already rising in western summer crop areas of both Queensland and New South Wales
 - Excellent late season barley and wheat harvest conditions are expected in the south
- East-central Australia will get some needed rain next week, although it will be somewhat limited
 - The moisture will be welcome, but not widespread enough to benefit all of the dry areas
- India's weather will trend dry or mostly dry through early next week and then another bout of rainfall is possible
 - Rain that fell earlier this week was great for pre-reproductive winter crops
 - Rain coming during the middle to latter part of next week will help further improve crop conditions and raise production potentials, but yields will be largely determined by February weather
 - La Nina should favor a better than average production year for many crops
 - Harvesting in southern India will continue to advance without much precipitation
- North Africa precipitation will continue restricted for the coming week
 - A boost in precipitation is needed most in southwestern Morocco and northwestern Algeria, but precipitation would be welcome in all areas
 - The second week of the outlook may bode better for rain in the drier areas

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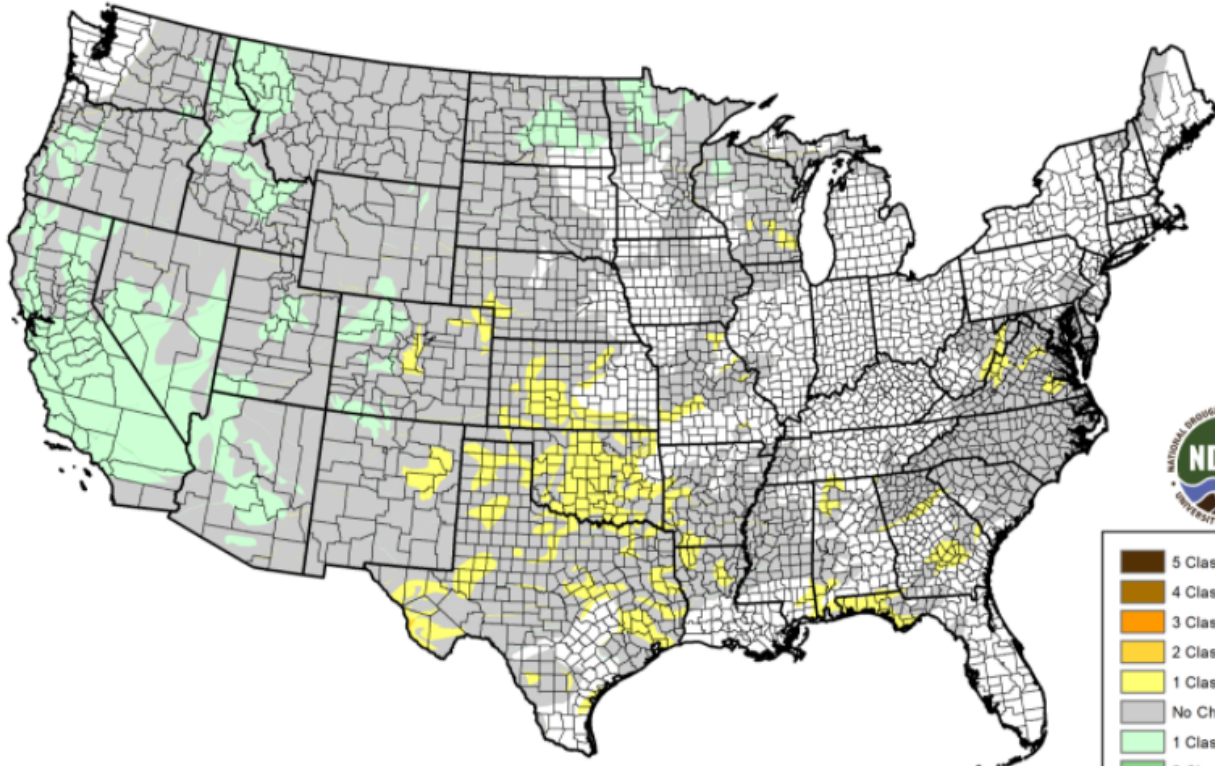
- Southeast Asia precipitation will continue to occur routinely in Indonesia, Philippines and Malaysia during the next two weeks, although precipitation intensity should decrease in Indonesia and Malaysia for a little while
 - Southern Philippines rainfall will be heaviest in this first week of the outlook
 - Some heavy rain already occurred Tuesday
- Central Vietnam coastal areas will experience frequent rain Thursday into early next week with some heavy precipitation in a few areas that might result in some flooding
- China's weather will continue typical of this time of year with relatively dry and cool conditions in the north, some periodic snow in the far northeast while waves of rain and some snow fall in the Yangtze River Basin and areas southward
- Russia's widespread snow cover will and frequent precipitation pattern in the next two weeks will leave winter crops adequately protected against any harsh weather that evolves and the same is true of Ukraine, Belarus and the Baltic States
- Europe weather will be relatively active during the next two weeks maintaining good field moisture for crop use in the spring
 - Temperatures will be warmer than usual in most of the continent
 - There is need for greater rain in parts of Spain, although some areas in the nation will get needed moisture in this coming week
- South Africa weather will be mostly well mixed over the next two weeks, although the western parts of summer crop country will be a little drier biased for a while
 - Temperatures will be seasonable
- West-central Africa precipitation will be limited to coastal areas and temperatures will be a little warmer than usual
- Middle East precipitation is expected to be a little better distributed over the next couple of weeks with western Iran getting the most significant rain along with parts of western Turkey
 - Other areas will get mostly light and sporadic rainfall – all of which will be welcome, but more will be needed for better crop establishment
 - Portions of the region are drier than usual
- Northwestern Mexico will get some welcome rain in northwestern parts of the nation in the late this week and into the weekend
 - The precipitation will be welcome to some winter crops and for water supply, although much more will be needed over the winter to ensure the best winter crop performance
- Central America precipitation will be greatest along the Caribbean Coast , but including a fair amount of Panama and Costa Rica
- East-central Africa rainfall is expected to be light to moderate with western Ethiopia, Uganda, southwestern Kenya and western Tanzania getting rain most often.
 - Some western Ethiopia areas will be wettest relative to normal as will be some southern Uganda and southwestern Kenya locations
- Western Colombia and western Venezuela precipitation is expected to occur periodically in coffee, corn, rice and sugarcane production areas during the next ten days, but no excessive rain is expected
- Today's Southern Oscillation Index was +13.07 and it was expected to stay strongly positive this weekend
- New Zealand rainfall will be lighter than usual during the coming week while temperatures are near to above normal
 - A boost in rainfall is possible next week

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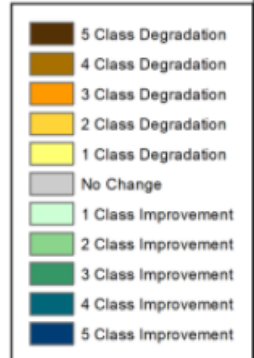
W: 312.604.1366 | treilly@futures-int.com

U.S. Drought Monitor Class Change - Contiguous U.S. (CONUS)
1 Week



December 28, 2021
compared to
December 21, 2021

droughtmonitor.unl.edu



Bloomberg Ag Calendar

Monday, Jan. 3:

- USDA export inspections - corn, soybeans, wheat, 11am
- CFTC and ICE commitments of traders reports (delayed from Dec. 31)
- Honduras and Costa Rica coffee exports
- Global cotton balance report from the International Cotton Advisory Committee
- USDA soybean crush, DDGS production, corn for ethanol, 3pm
- Ivory Coast cocoa arrivals
- HOLIDAY: U.K, New Zealand, Thailand, Russia, Japan, China, Canada, Australia

Tuesday, Jan. 4:

- EU weekly grain, oilseed import and export data
- Australia Commodity Index
- Purdue Agriculture Sentiment
- HOLIDAY: New Zealand, Russia

Wednesday, Jan. 5:

- EIA weekly U.S. ethanol inventories, production
- Malaysia's Jan. 1-5 palm oil exports

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- HOLIDAY: Russia

Thursday, Jan. 6:

- FAO World Food Price Index
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Port of Rouen data on French grain exports
- HOLIDAY: Russia

Friday, Jan. 7:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- HOLIDAY: Russia

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	FND Deliveries		Reg.	Reg. Change
Soybeans	244	Bunge issued 244	244	0
Soybean Meal	0		0	0
Soybean Oil	36	no apparent commercial stoppers	143	0
Corn	NA		50	0
Oats	NA		39	0
Chi. Wheat	NA		1,900	0
KC Wheat	NA		92	0
Rice	244	Bunge issued 244	643	121
Ethanol	0		0	0
MN Wheat	NA			

Registrations

			Previous	Change		
Rice						
SOUTHERN RICE & COTT	HARRISBURG, AR	86	12/30/2021	2	12/27/2021	84
HARVEST RICE	MCGEHEE, AR	104	12/30/2021	102	11/02/2021	2
HARVEST RICE	OTWELL, AR	138	12/30/2021	103	12/27/2021	35

Source: CBOT, Reuters and FI

Corn

- CBOT corn ended lower in the front four months on improving SA weather and lower wheat. News was light. WTI crude oil sold off, with February down \$1.71 by 1:45 pm CT.
- China's reported its sow herd at the end of November was 4.7% higher than the previous year at 42.96 million head, and down 1.2% from the previous month. Abattoirs with annual production capacity at 20,000 heads and above slaughtered 235.89 million pigs in the first 11 months of the year, up 66.1% from a year ago, according to data reported by Reuters. The net profit of raising pigs on large farms was at 293 yuan (\$45.97) per head in November, down 187.3% from the previous month. The value was also down 69% from a year ago, according to the data. (Reuters)
- EIA's monthly ethanol production for October came in at 32.165 million barrels, slightly below our expectations. We will leave our corn for ethanol use unchanged at 5.325 billion bushels, 75 million above USDA and compares to 5.028 billion year earlier.

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EIA Monthly US Ethanol Production

	Oct-20	May-21	Jun-21	Jul-21	Aug-21	Sep-21	EIA Oct-21
Ethanol mil barrels	29.402	31.223	30.682	31.436	29.076	28.087	32.165
FI Estimate	29.107	31.549	31.303	31.286	28.799	27.681	33.230

Source: EIA Monthly Petroleum & Other Liquids Report, & FI

USDA NASS Monthly US Corn for Ethanol Use (sorghum FI est.)

	Nov-20	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Trade Nov-21
Corn use (mil bu)	432	440	448	414	407	469	-
FI Estimate							456
Bloomberg Estimate							453
Sorghum use (mil bu)	1.8	0.7	-	0.9	0.9	1.0	-
DDGS Output (000 short tons)	1,794	1,925	1,970	1,827	1,761	1,949	-

Source: USDA Monthly Grain Crushings and Co-Products Production Report, & FI

Export developments.

- None reported

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Corn	Change	Oats	Change	Ethanol	Settle			
MAR2	592.50	(3.50)	MAR2	683.00	(3.50)	JAN2	2.14	Spot DDGS IL
MAY2	594.50	(2.25)	MAY2	649.75	(0.25)	FEB2	2.16	Cash & CBOT
JUL2	593.25	(1.25)	JUL2	605.25	(3.50)	MAR2	2.16	Corn + Ethanol
SEP2	563.00	0.00	SEP2	530.25	(1.00)	APR2	2.16	Crush
DEC2	546.75	1.00	DEC2	532.25	(0.75)	MAY2	2.16	1.79
MAR3	553.25	0.25	MAR3	535.75	(0.75)	JUN2	2.16	

Soybean/Corn	Ratio	Spread	Change	Wheat/Corn	Ratio	Spread	Change	
MAR2	MAR2	2.26	747.25	4.75	MAR2	1.30	177.75	(6.00)
MAY2	MAY2	2.27	755.00	3.50	MAY2	1.30	179.25	(7.00)
JUL2	JUL2	2.29	762.50	3.50	JUL2	1.29	171.50	(8.25)
SEP2	SEP2	2.30	733.50	3.25	SEP2	1.36	202.75	(10.00)
NOV2	DEC2	2.32	722.75	2.75	DEC2	1.41	223.00	(10.25)
MAR3	MAR3	2.26	699.50	3.25	MAR3	1.39	217.75	(10.00)

US Corn Basis & Barge Freight

Gulf Corn	BRAZIL Corn Basis	Chicago	Memphis-Cairo Barge Freight (offer)
DEC +85 / h unch	JULY +10 / 20 n	up3/unch	Toledo -25 h unch
JAN +85 / 87 h up2/unch	AUG +30 / 40 u	dn2/dn5	Decatur +14 h unch
FEB +79 / 85 h up1/up1	SEP +30 / 40 u	dn2/dn5	Dayton mch price unch
MCH +73 / 75 h up1/dn1	0-Jan		Cedar Rapids mch price unch
APR +70 / 74 k up3/up2			Burns Harbor -10 h unch
USD/ton: Ukraine Odessa \$ 262.00			
US Gulf 3YC Fob Gulf Seller (RTRS) 281.3 276.6 271.9 267.9 266.7 266.3			BrgF MTCT JAN 600 unchanged
China 2YC Maize Cif Dalian (DCE) 408.3 411.0 413.8 416.5 419.3 421.3			BrgF MTCT FEB 375 unchanged
Argentina Yellow Maize Fob UpRiver - 258.0 259.9 242.6 - -			BrgF MTCT MAR 350 unchanged

Source: FI, DJ, Reuters & various trade sources

Updated 12/9/21

March corn is seen in a \$5.50 to \$6.20 range

Soybeans

- Higher trade in US soybeans despite lower outside markets and improving SA weather. Soybean saw its best monthly gain of the year. SBO gained on meal in part to better than expected SBO for biofuel feedstock production for the month of October. Soybean meal fell on product spreading.
- January soybean crush traded at a session high of \$2.0650, highest for that position, ending at \$2.03. March crush went out at \$1.62.
- The USD traded sharply lower, hitting its lowest level since November 30.
- Deliveries in beans were a little heavier than expected at 234 contracts by Bunge and being stopped by the street. Oil deliveries were lighter than expects at only 36 contracts, mostly all local holdings.
- Cargo surveyor AmSpec reported Malaysian Dec 1-31 palm exports at 1.492 million tons, 5.1% below the same period a month ago of 1.572MMT.
- Cargo surveyor ITS reported Malaysian palm exports at 1.581MMT, 5.3 percent below 1.669MMT from the same period a month ago.
- Malaysian palm oil futures were up nearly 31 percent in 2021.
- Malaysian palm futures were down 12 ringgit to 4683 and cash was unchanged at \$1,177.50/ton.
- EIA's October biofuel feedstock report showed soybean oil use better than expected at 832 million pounds, above 756 million previous month and above 723 million for October 2020. We are standing at

Terry Reilly Grain Research

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18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

11 billion pounds for biofuel feedstock use, up from our working 8.639 billion for 2020/21 (USDA currently 8.850). We look for USDA to make a revision to 2020-21 biofuel feedstock use.

Export Developments

- The CCC seeks 12,000 tons of soybean oil on Jan 5 for Feb 5-15 delivery for the Dominican Republic.

EIA Monthly US Feedstock Use for Biofuel/ Biodiesel Production - For working purposes

	Oct-20	May-21	Jun-21	Jul-21	Aug-21	Sep-21	EIA Oct-21
Soybean Oil mil pounds	723	788	663	792	815	756	832
FI Estimate							819
All Feedstock mil pounds	1,170	NA	NA	NA	NA	NA	NA
FI Estimate							1,347
SoyOil % of TL	61.8%						

Source: EIA Monthly Biodiesel Production Report, & FI

USDA Monthly Soybean Crush and Soybean Oil Stocks

	Nov-20	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Bloomberg Ave. Nov-21
Soybeans crushed mil bushels	191.0	173.5	161.7	166.3	168.2	164.1	196.9	-
mil bushels per day	6.4	5.6	5.4	5.4	5.4	5.5	6.4	
Ave. Trade Estimate	192.2	173.4	162.0	165.2	169.1	163.3	195.3	191.8
FI Estimate	192.2	173.6	161.6	165.1	169.1	163.1	196.1	195.7
Soybean oil Production million pounds	2,207	2,043	1,909	1,973	1,990	1,938	2,348	-
Soybean oil stocks mil pounds	2,117	2,147	2,101	2,070	2,183	2,131	2,386	-
Ave. Trade Estimate	2,012	2,143	1,992	2,136	2,115	2,184	2,338	2,402
FI Estimate	1,926	2,125	1,970	2,115	2,090	2,138	2,375	2,454
Soybean oil yield pounds per bushel	11.55	11.78	11.80	11.86	11.83	11.81	11.92	-
Soybean meal production 000 short tons	4,516	4,123	3,834	3,966	3,995	3,868	4,592	-
Soybean meal stocks 000 short tons	458	641	439	477	384	341	411	-
Soybean meal yield pounds per bushel	47.29	47.53	47.41	47.70	47.49	47.13	46.63	-

Source: USDA NASS Fats and Oils, Bloomberg, & FI (Bloomberg range 189.9-195.7, 2375-2454; Reuters average 191.7, 2391)

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Soybeans		Change	Soybean Meal		Change	Soybean Oil		Change
JAN2	1328.75	1.00	JAN2	412.00	(1.60)	JAN2	56.30	0.45
MAR2	1339.75	1.25	MAR2	399.90	(3.80)	MAR2	56.57	0.49
MAY2	1349.50	1.25	MAY2	397.60	(2.40)	MAY2	56.60	0.48
JUL2	1355.75	2.25	JUL2	398.20	(1.20)	JUL2	56.52	0.46
AUG2	1337.50	1.00	AUG2	395.20	(0.90)	AUG2	56.12	0.45
SEP2	1296.50	3.25	SEP2	388.40	(0.90)	SEP2	55.72	0.47
NOV2	1269.50	3.75	OCT2	380.40	(0.50)	OCT2	55.12	0.28

Soybeans	Spread	Change	SoyMeal	Spread	Change	SoyOil	Spread	Change
Jan-Mar	11.00	0.25	Jan-Mar	-12.10	(2.20)	Jan-Mar	0.27	0.04

Electronic Beans Crush		Oil as %	Meal/Oil \$	Meal	Oil
Month	Margin	of Oil&Meal	Con. Value	Value	Value
JAN2	196.95	JAN2 40.59%	\$ 7,420	906.40	619.30
MAR2	162.30	MAR2 41.43%	\$ 6,048	879.78	622.27
MAY2	147.82	MAY2 41.58%	\$ 5,800	874.72	622.60
JUL2	142.01	JUL2 41.51%	\$ 5,908	876.04	621.72
AUG2	149.26	AUG2 41.52%	\$ 5,848	869.44	617.32
SEP2	170.90	SEP2 41.77%	\$ 5,408	854.48	612.92
NOV2/DEC2	173.59	OCT2 42.01%	\$ 4,968	836.88	606.32
JAN3	161.71	DEC2 41.99%	\$ 4,996	837.10	605.99
MAR3	160.64	JAN3 42.02%	\$ 4,918	829.84	601.37
MAY3	154.01	MAR3 42.41%	\$ 4,306	814.00	599.39

US Soybean Complex Basis						
DEC	+110 / f unch				DECATUR	+5 f unch
JAN	+87 / 96 f up5/dn3	IL SBM (truck)	F+10	12/28/2021	SIDNEY	-7 f unch
FEB	+ / 79 h dn1	CIF Meal	F+38	12/28/2021	CHICAGO	-10 f unch
MCH	+ C19 / 78 h unch	Oil FOB NOLA	700	12/23/2021	TOLEDO	-20 f unch
APR	+65 / 70 k unch	Decatur Oil	500	12/23/2021	BRNS HRBR	-25 f unch
					C. RAPIDS	-40 f unch

Brazil Soybeans Paranagua fob		Brazil Meal Paranagua		Brazil Oil Paranagua	
JAN	+75 / +85 f up5/dn10	JAN	-5 / -1 f unch	JAN	+450 / +570 f unch
FEB	+50 / +55 h up2/unch	FEB	-1 / +2 f unch	FEB	+250 / +450 h dn50/dn50
MCH	+33 / +38 h up2/unch	MCH	-8 / -2 h unch	MCH	-100 / +100 h unch
APR	+27 / +30 k up2/dn3	APR	-13 / -10 k unch	APR	-340 / -200 k dn10/up30
MAY	+37 / +42 k up2/unch	MAY	-13 / -10 k unch	MAY	-400 / -170 k unch
	Argentina meal	400	0.1	Argentina oil	Spot fob 60.7 4.17

Source: FI, DJ, Reuters & various trade sources

Updated 12/30/21

Soybeans – March \$12.00-\$13.75

Soybean meal - March \$345-\$415

Soybean oil - March 51.00-59.00

Wheat

- US wheat ended lower led by the KC market on improving US Great Plains weather and slow export developments this week. A lower trade in the USD limited losses. Chicago wheat futures contract saw its best yearly gain since 2010.

Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

- EU wheat basis the March position closed 0.9% lower at 277.50 euros (\$314.30) a ton. For the year EU wheat was up 30 percent.
- Ukraine exported 32.2 million tons of grain in the first half of the 2021-22 July-June season, up 23.5% from a year ago. That included 15.8 million tons of wheat, 5.2 million tons of barley and 10.8 million tons of corn.
- China plans to sell 50,000 tons of wheat from state reserves on January 5 to flour millers. The sold an estimated 891,938 tons of wheat from reserves in October.

Export Developments.

- Jordan's state grain buyer seeks 120,000 tons of milling wheat, optional origins, on Jan. 5, for shipment in 2022 between July 1-15, July 16-31, Aug. 1-15 and Aug. 16-31.
- Iraq seeks 50,000 tons of wheat on January 3 from the US, Canada and Australia.

Rice/Other

- Results awaited: Bangladesh seeks 50,000 tons of non-basmati parboiled rice for delivery 50 days from contract award and letter of credit opening.

Chicago Wheat			KC Wheat			MN Wheat Settle		
		Change			Change			Change
MAR2	770.25	(9.50)	MAR2	800.50	(12.25)	MAR2	979.75	(11.75)
MAY2	773.75	(9.25)	MAY2	801.25	(12.25)	MAY2	974.50	(10.50)
JUL2	764.75	(9.50)	JUL2	796.75	(10.50)	JUL2	959.75	(7.75)
SEP2	765.75	(10.00)	SEP2	798.50	(10.00)	SEP2	910.25	(6.50)
DEC2	769.75	(9.25)	DEC2	801.75	(10.00)	DEC2	900.00	(9.25)
MAR3	771.00	(9.75)	MAR3	802.75	(9.50)	MAR3	899.25	0.00
MAY3	759.00	(9.75)	MAY3	789.00	(9.25)	MAY3	880.00	0.00
Chicago Rice			Change					
JAN2	14.63	0.055	MAR2	14.87	0.075	MAY2	14.99	0.060
US Wheat Basis								
Gulf SRW Wheat			Gulf HRW Wheat			Chicago mill		
	DEC	+95 / 105 h unch		DEC	+195 h unch		Toledo	+10 h unch
	JAN	+95 / 105 h unch		JAN	+195 h unch			-15 h unch
	FEB	+95 / 105 h unch		FEB	+195 h unch		PNW US Soft White	10.5% protein BID
	MCH	+90 / 105 h unch		MCH	+195 h unch		PNW Jan	1050 unchanged
							PNW Feb	1050 unchanged
							PNW Mar	1050 unchanged
							PNW Apr	1070 unchanged
Paris Wheat		Change	OI	OI Change	World Prices \$/ton		Change	
MAR2	277.50	(2.50)	169,014	(8,903)	US SRW FOB	\$336.10	\$2.90	
MAY2	276.50	(2.25)	101,278	(1,210)	US HRW FOB	\$379.40	\$4.30	
SEP2	250.00	(0.75)	99,487	(2,088)	Rouen FOB 11%	\$331.50	\$7.25	
DEC2	250.50	(0.50)	125,646	(167)	Russia FOB 12%	\$334.00	(\$1.00)	
EUR	1.1382				Ukr. FOB feed (Odessa)	\$305.00	\$0.00	
					Arg. Bread FOB 12%	\$418.04	\$0.00	

Source: FI, DJ, Reuters & various trade sources

Updated 12/9/21

Chicago March \$7.40 to \$8.60 range

Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

KC March \$7.55 to \$9.00 range
MN March \$9.50-\$11.00



Futures International, LLC

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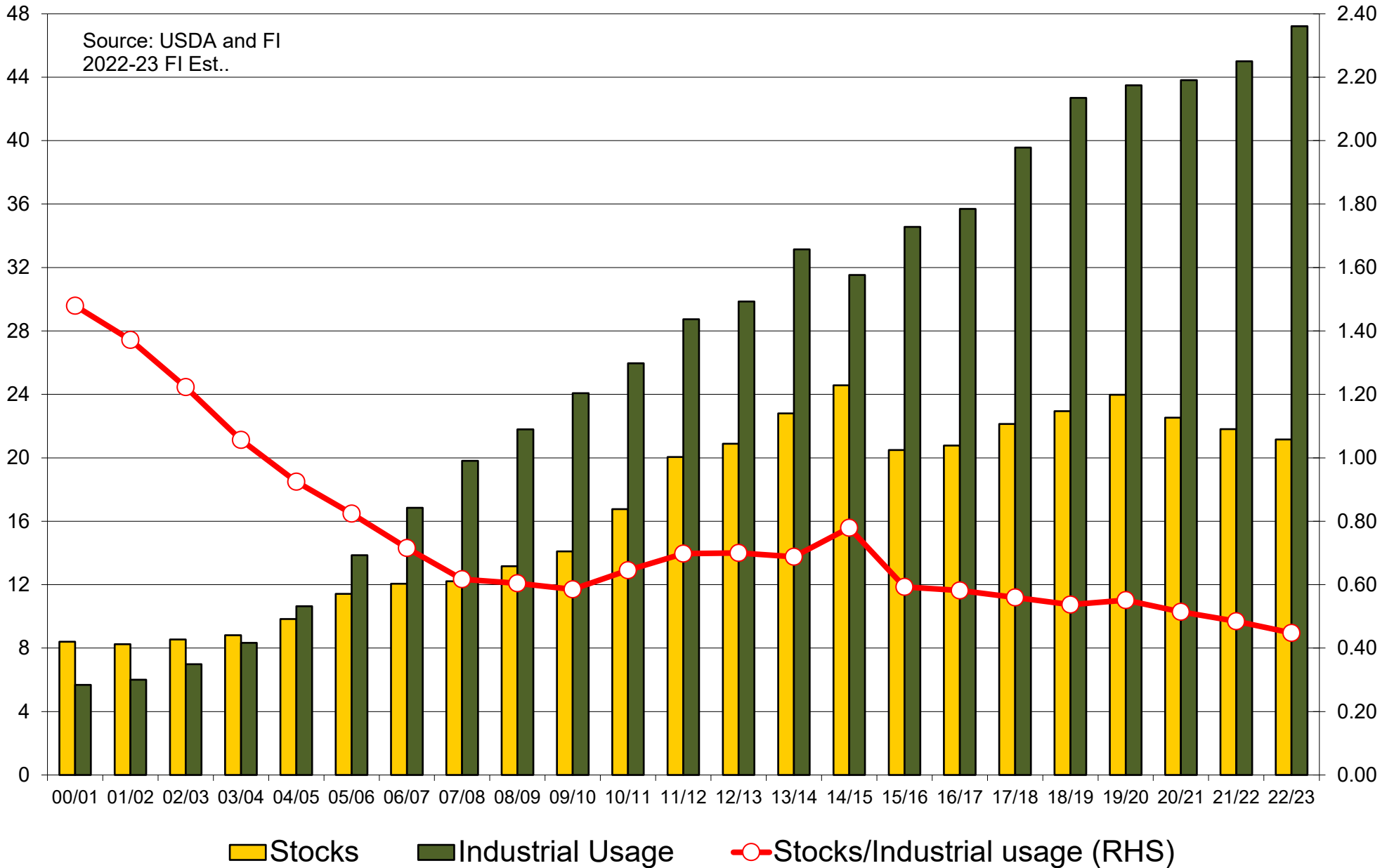
Futures Price Changes

	12/31/2021				12/31 - 12/31				*12/31/2021 vs 2020	
<i>Grains & Oilseeds</i>	<i>Last</i>	<i>% Chg</i>	<i>MTD</i>	<i>% Chg</i>	<i>QTD</i>	<i>% Chg</i>	<i>YTD</i>	<i>% Chg</i>	<i>YoY</i>	<i>% Chg</i>
Corn C H2	592.5	-0.59%	567	4.50%	536.75	10.39%	484	22.42%	484	22.42%
Oats O H2	683	-0.51%	723	-5.53%	582.25	17.30%	360.75	89.33%	360.75	89.33%
Soybeans S F2	1328.75	0.08%	1217.25	9.16%	1256	5.79%	1315.25	1.03%	1315.25	1.03%
Soy Meal SMF2	412	-0.39%	348.8	18.12%	326.2	26.30%	434.4	-5.16%	434.4	-5.16%
Soy Oil BOF2	56.3	0.81%	55.11	2.16%	58.79	-4.24%	43.33	29.93%	43.33	29.93%
Malay Palm Oil KOH2	4697	0.30%	4672	0.54%	4595	2.22%	3600	30.47%	3600	30.47%
Canola RSF2	1012.8	-5.24%	987.1	2.60%	893.5	13.35%	629.5	60.89%	629.5	60.89%
Rapeseed IIG2	754	-0.98%	644.75	16.94%	638.75	18.04%	418.25	80.27%	418.25	80.27%
CHI Wheat W H2	770.25	-1.22%	773.75	-0.45%	725.5	6.17%	640.5	20.26%	640.5	20.26%
KC Wheat KWH2	800.5	-1.51%	819	-2.26%	731.75	9.40%	603.5	32.64%	603.5	32.64%
MIN Wheat MWH2	982	-0.96%	1020	-3.73%	912.5	7.62%	599.25	63.87%	599.25	63.87%
Matif Wheat CAH2	278.5	-0.54%	279.5	-0.36%	258	7.95%	213.25	30.60%	213.25	30.60%
Rough Rice RRF2	14.63	0.38%	14.035	4.24%	13.715	6.67%	12.4	17.98%	12.4	17.98%
Softs	Last	% Chg	MTD	% Chg	QTD	% Chg	YTD	% Chg	YoY	% Chg
Cotton CTH2	112.65	-1.48%	111.65	0.90%	107.8	4.50%	78.12	44.20%	78.12	44.20%
Cocoa CCH2	2520	-1.52%	2314	8.90%	2652	-4.98%	2603	-3.19%	2603	-3.19%
Sugar SBH2	18.88	0.53%	18.6	1.51%	19.83	-4.79%	15.49	21.89%	15.49	21.89%
Coffee KCH2	226.1	-1.20%	233.25	-3.07%	194	16.55%	128.25	76.30%	128.25	76.30%
Livestock	Last	% Chg	MTD	% Chg	QTD	% Chg	YTD	% Chg	YoY	% Chg
Live Cattle LCZ1	138.9	-0.11%	135.875	2.23%	120.575	15.20%	112.95	22.97%	112.95	22.97%
Feeder Cattle FCF2	166.9	0.35%	164.85	1.24%	153.925	8.43%	138.95	20.12%	138.95	20.12%
Lean Hogs LHG2	81.3	-1.69%	73.375	10.80%	91.6	-11.24%	70.275	15.69%	70.275	15.69%
Energy	Last	% Chg	MTD	% Chg	QTD	% Chg	YTD	% Chg	YoY	% Chg
WTI Crude CLG2	75.32	-2.17%	66.18	13.81%	75.03	0.39%	48.52	55.23%	48.52	55.23%
Brent Crude COH2	77.87	-2.09%	70.57	10.34%	78.52	-0.83%	51.8	50.33%	51.8	50.33%
RBOB Gas XBF2	222.85	-2.97%	198.01	12.54%	225.36	-1.11%	140.84	58.23%	140.84	58.23%
Ethanol DLF2	2.137	0.00%	2.207	-3.17%	2.207	-3.17%	1.433	49.13%	1.433	49.13%
Natural Gas NGG22	3.735	4.89%	4.567	-18.22%	5.867	-36.34%	2.539	47.11%	2.539	47.11%
Metals	Last	% Chg	MTD	% Chg	QTD	% Chg	YTD	% Chg	YoY	% Chg
Gold GCF2	1827.7	0.83%	1773.6	3.05%	1755.3	4.12%	1893.1	-3.45%	1893.1	-3.45%
Silver SIF2	23.328	1.30%	22.765	2.47%	22.021	5.94%	26.332	-11.41%	26.332	-11.41%
Copper HGF2	445.5	1.61%	427.8	4.14%	409	8.92%	351.4	26.78%	351.4	26.78%
Currencies	Last	% Chg	MTD	% Chg	QTD	% Chg	YTD	% Chg	YoY	% Chg
USD Index	95.591	-0.39%	95.994	-0.42%	94.23	1.44%	89.937	6.29%	89.937	6.29%
EU/USD	1.1381	0.49%	1.1338	0.38%	1.158	-1.72%	1.2216	-6.84%	1.2216	-6.84%
USD/BRL	5.5758	-0.11%	5.6237	-0.85%	5.4429	2.44%	5.1985	7.26%	5.1985	-6.77%
USD/JPY	115.09	-0.01%	113.17	1.70%	111.29	3.41%	103.25	11.47%	103.25	-10.29%
USD/RUB	74.6788	-0.89%	74.0795	0.81%	72.7517	2.65%	74.4128	0.36%	74.4128	-0.36%
CAD/USD	0.7909	-0.75%	0.7825	1.07%	0.7885	0.30%	0.7853	0.71%	0.7853	-0.71%

* YoY: Front month rolling contract year-over-year

Source: Bloomberg & FI

World Industrial Vegetable Oils, Million Tonnes (Palm, Soy, Rapeseed & Sun)



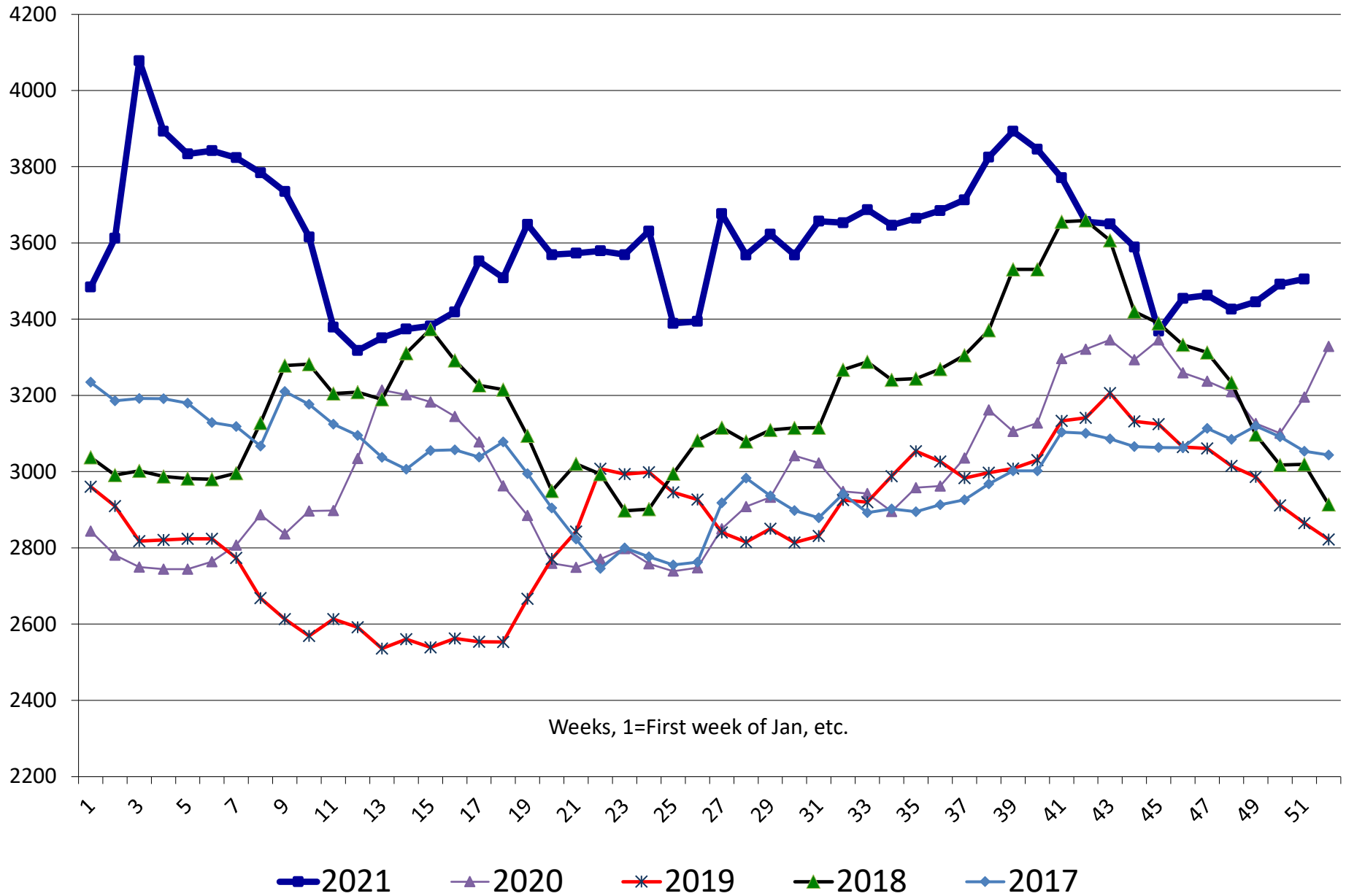
China Crush Margins & Cash Grain At Selected Locations

	Imported U.S. beans	meal price	oil price	meal value	oil value	combined value	Crush Margin	Crush Margin	Crush Margin	China corn	China corn	China wheat	China wheat
	RMB/tonne	RMB/tonne	RMB/tonne	RMB/tonne	RMB/tonne	RMB/tonne	RMB/tonne	\$/tonne	¢/ bushel	RMB/tonne	\$/bu	RMB/tonne	\$/bu
1/1/2021	4092.5	3484.3	8595.0	2756.1	1607.3	4363.4	270.9	41	113	2644.9	10.29	2425.8	10.11
1/8/2021	4185.0	3612.4	8945.0	2857.4	1672.7	4530.1	345.1	53	145	2761.5	10.86	2465.4	10.38
1/15/2021	4380.0	4078.4	8695.0	3226.0	1626.0	4852.0	472.0	73	198	2889.4	11.34	2520.4	10.60
1/22/2021	4180.0	3893.2	8300.0	3079.6	1552.1	4631.7	451.7	70	190	2933.2	11.50	2553.3	10.72
1/29/2021	4245.0	3833.5	8645.0	3032.3	1616.6	4648.9	403.9	63	171	2927.0	11.56	2549.6	10.79
2/5/2021	4155.0	3842.2	8545.0	3039.2	1597.9	4637.1	482.1	75	203	2932.8	11.52	2549.6	10.73
2/12/2021	4295.0	3823.8	8645.0	3024.6	1616.6	4641.2	346.2	54	146	2932.8	11.54	2549.6	10.75
2/19/2021	4345.0	3784.1	9000.0	2993.2	1683.0	4676.2	331.2	51	140	2935.5	11.56	2549.6	10.75
2/26/2021	4445.0	3734.9	9400.0	2954.3	1757.8	4712.1	267.1	41	112	2959.8	11.63	2550.4	10.74
3/5/2021	4395.0	3615.7	9500.0	2860.0	1776.5	4636.5	241.5	37	101	2970.2	11.63	2553.8	10.71
3/12/2021	4145.0	3379.2	10150.0	2672.9	1898.1	4571.0	426.0	65	178	2947.2	11.51	2553.8	10.68
3/19/2021	4065.0	3317.6	9937.5	2624.2	1858.3	4482.5	417.5	64	175	2891.3	11.28	2542.5	10.63
3/26/2021	4085.0	3351.1	9837.5	2650.7	1839.6	4490.3	405.3	62	169	2874.9	11.17	2537.9	10.56
4/2/2021	4105.0	3374.1	9537.5	2668.9	1783.5	4452.4	347.4	53	144	2811.1	10.88	2538.8	10.53
4/9/2021	4065.0	3382.2	9737.5	2675.3	1820.9	4496.2	431.2	66	179	2792.1	10.81	2535.4	10.52
4/16/2021	4135.0	3418.9	9887.5	2704.4	1849.0	4553.3	418.3	64	175	2855.7	11.12	2540.4	10.60
4/23/2021	4405.0	3552.2	10325.0	2809.8	1930.8	4740.5	335.5	52	141	2876.8	11.26	2540.4	10.65
4/30/2021	4265.0	3508.4	10225.0	2775.1	1912.1	4687.2	422.2	65	178	2891.9	11.36	2540.0	10.69
5/7/2021	4385.0	3648.6	10725.0	2886.1	2005.6	4891.7	506.7	79	214	2894.9	11.40	2536.7	10.70
5/14/2021	4885.0	3569.2	10775.0	2823.2	2014.9	4838.2	-46.8	-7	-20	2905.7	11.47	2537.5	10.73
5/21/2021	4885.0	3573.2	10712.5	2826.4	2003.2	4829.7	-55.3	-9	-23	2917.9	11.53	2557.9	10.83
5/28/2021	4885.0	3579.2	10875.0	2831.1	2033.6	4864.8	-20.2	-3	-9	2914.3	11.63	2573.3	11.01
6/4/2021	4835.0	3569.2	10925.0	2823.2	2043.0	4866.2	31.2	5	13	2905.1	11.51	2527.5	10.73
6/11/2021	4865.0	3631.1	10775.0	2872.2	2014.9	4887.1	22.1	3	9	2901.7	11.53	2531.3	10.78
6/18/2021	4740.0	3388.9	9550.0	2680.6	1785.9	4466.5	-273.5	-42	-116	2887.0	11.39	2576.7	10.89
6/25/2021	4670.0	3394.3	9300.0	2684.9	1739.1	4424.0	-246.0	-38	-104	2850.2	11.22	2555.8	10.78
7/2/2021	4740.0	3676.8	9375.0	2908.3	1753.1	4661.4	-78.6	-12	-33	2833.6	11.12	2552.1	10.73
7/9/2021	4690.0	3568.6	9375.0	2822.8	1753.1	4575.9	-114.1	-18	-48	2825.3	11.07	2548.3	10.70
7/16/2021	4730.0	3622.7	9925.0	2865.6	1856.0	4721.5	-8.5	-1	-4	2805.1	11.01	2544.6	10.70
7/23/2021	4717.5	3568.4	10025.0	2822.6	1874.7	4697.3	-20.2	-3	-9	2752.1	10.79	2540.8	10.68
7/30/2021	4677.5	3657.0	10175.0	2892.7	1902.7	4795.4	117.9	18	50	2757.4	10.84	2535.0	10.68
8/6/2021	4600.0	3653.2	10162.0	2889.7	1900.4	4790.1	190.1	29	80	2737.4	10.75	2560.8	10.68
8/13/2021	4620.0	3687.3	10212.5	2916.7	1909.7	4826.4	206.4	32	87	2746.4	10.77	2570.4	10.80
8/20/2021	4550.0	3646.2	10312.5	2884.2	1928.4	4812.6	262.6	40	110	2751.7	10.75	2569.2	10.76
8/27/2021	4550.0	3664.6	10375.0	2898.7	1940.1	4838.8	288.8	45	121	2764.7	10.85	2574.2	10.82
9/3/2021	4600.0	3684.9	10475.0	2914.7	1958.8	4873.6	273.6	42	115	2730.0	10.76	2590.0	10.94
9/10/2021	4540.0	3713.0	10325.0	2937.0	1930.8	4867.7	327.7	51	139	2711.5	10.70	2595.0	10.97
9/17/2021	4580.0	3824.9	10375.0	3025.5	1940.1	4965.6	385.6	60	163	2647.4	10.42	2592.1	10.93
9/24/2021	4680.0	3893.0	10575.0	3079.3	1977.5	5056.9	376.9	58	159	2610.0	10.25	2594.2	10.92
10/1/2021	4640.0	3845.7	10775.0	3041.9	2014.9	5056.9	416.9	65	176	2624.3	10.34	2596.3	10.96
10/8/2021	4620.0	3771.1	11125.0	2982.9	2080.4	5063.3	443.3	69	187	2602.8	10.25	2630.4	11.10
10/15/2021	4550.0	3655.9	11475.0	2891.9	2145.8	5037.7	487.7	76	206	2584.3	10.20	2641.7	11.17
10/22/2021	4500.0	3650.0	11725.0	2887.2	2192.6	5079.7	579.7	91	247	2592.8	10.31	2636.3	11.23
10/29/2021	4450.0	3589.5	11525.0	2839.3	2155.2	4994.4	544.4	85	232	2654.7	10.54	2687.1	11.44
11/5/2021	4260.0	3368.9	11425.0	2664.8	2136.5	4801.3	541.3	85	230	2672.3	10.60	2737.9	11.64
11/12/2021	4200.0	3454.6	11175.0	2732.6	2089.7	4822.3	622.3	98	266	2729.6	10.87	2820.8	12.04
11/19/2021	4280.0	3463.0	11125.0	2739.2	2080.4	4819.6	539.6	84	230	2725.3	10.84	2833.3	12.07
11/26/2021	4300.0	3425.9	11225.0	2709.9	2099.1	4809.0	509.0	80	217	2723.4	10.83	2822.1	12.02
12/3/2021	4250.0	3445.4	10925.0	2725.3	2043.0	4768.3	518.3	81	222	2726.4	10.88	2835.4	12.12
12/10/2021	4330.0	3491.9	10825.0	2762.1	2024.3	4786.4	456.4	72	195	2713.6	10.82	2830.8	12.10
12/17/2021	4340.0	3505.4	10725.0	2772.8	2005.6	4778.4	438.4	69	187	2714.3	10.82	2840.4	12.13
12/24/2021	4420.0	3577.6	10675.0	2829.9	1996.2	4826.1	406.1	64	174	2708.3	10.80	2873.8	12.28
12/31/2021	4360.0	3534.3	10775.0	2795.7	2014.9	4810.6	450.6	71	193	2691.5	10.77	2880.0	12.35

China Arb		China Arb		China Cash Corn North	\$/bu	\$/tonne
Soy Fut	\$ 13.32 JAN2	Corn Fut	\$ 5.95 MAR2	China Cash Corn Central	\$ 9.86	\$ 388.33
Gulf Soy Basis bid	\$ 0.76	Gulf Corn Basis bid	\$ 0.88	China Cash Corn South	\$ 11.38	\$ 449.18
Freight	\$ 2.04	Freight	\$ 2.03	China Export Corn North	\$ 10.59	\$ 417.00 Dalian
Import Tariff 3+25%	\$ 3.73	Import Tariff 1%	\$ 0.06	Reuters China Import Corn South	\$ 8.66	\$ 341.00 Shenzhen
VAT 10%	\$ 1.41	VAT 10%	\$ 0.68			
Port Costs	\$ 0.43 \$/mt	Port Costs	\$ 0.40 \$/mt			
Imported Cost	\$ 21.69 \$ 796.93	Imported Cost	\$ 10.01 \$ 393.97			
Local Price	\$ 21.46	Local Price South	\$ 11.38		CNY	6.349
Import Arb	\$ (0.23)	Import Arb	\$ 1.38			
Import Cost (Ex-VAT)	\$ 20.28 \$ 745.19	Import Cost (Ex-VAT)	\$ 9.32 \$ 367.07			
Import Arb (Ex-VAT)	\$ 1.18	Import Arb (Ex-VAT)	\$ 2.06			

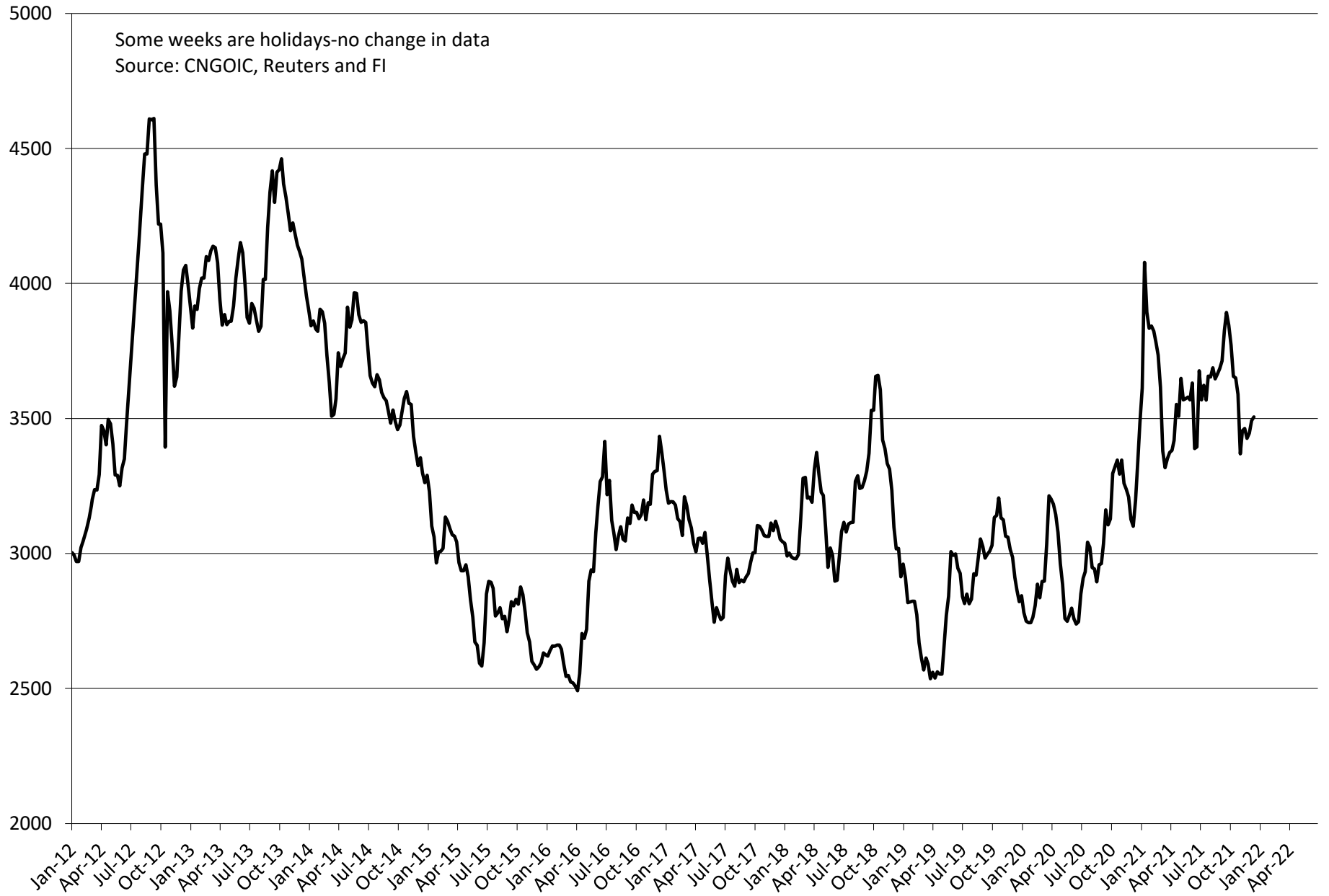
	Changes	RMB/tonne	RMB/tonne	RMB/tonne	Changes	¢/ bushel	¢/ bushel	¢/ bushel
Week Chng value		-60	-43	100		7	20	-0.04
Week Chng %		-1.4%	-1.2%	0.9%		11.3%	11.3%	-0.3%
Yearly Change %		6.5%	1.4%	25.4%		71.1%	71.1%	4.7%
								22.1%

Average soybean meal price at selected China locations
RMB/ton

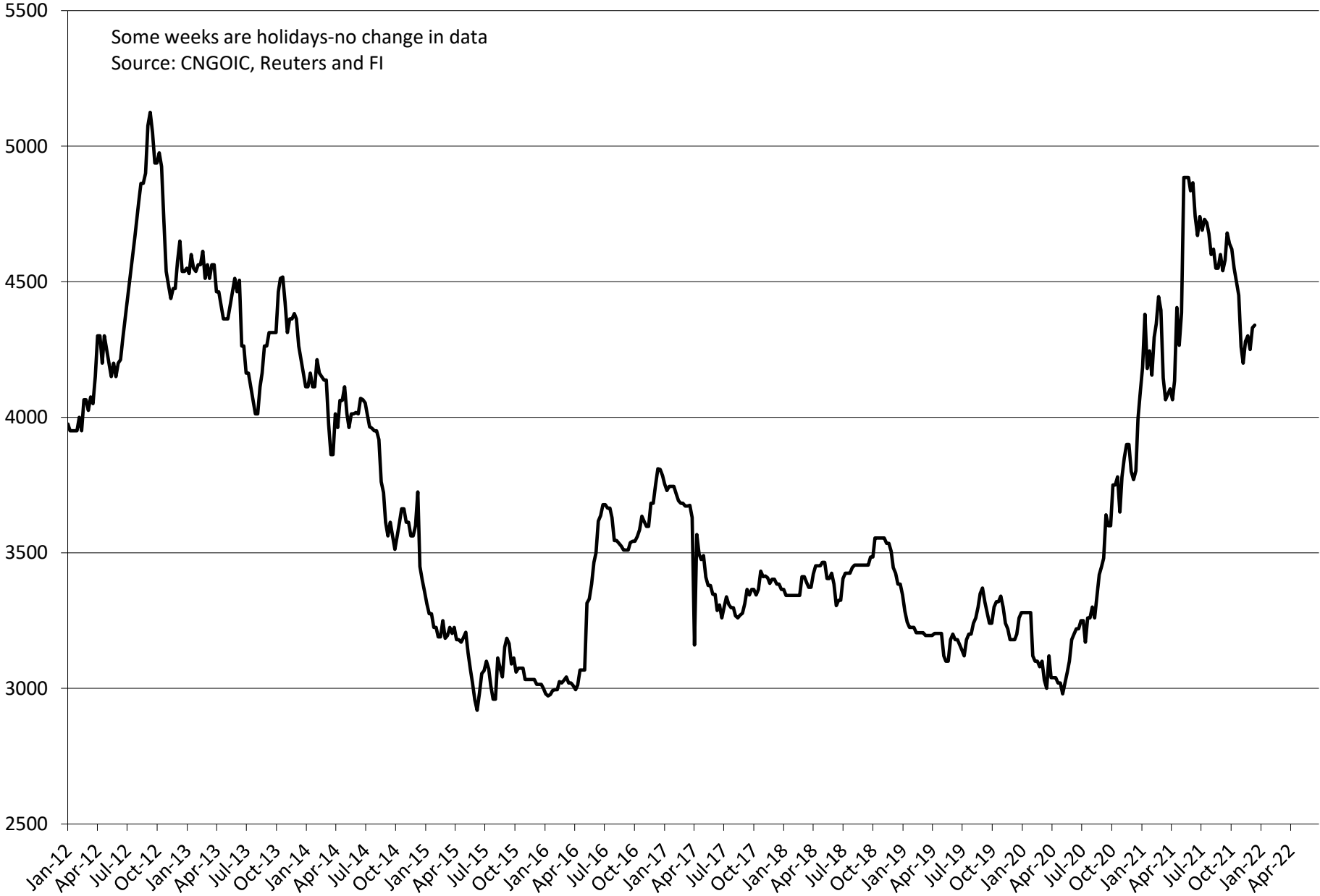


Average soybean meal price at selected China locations

RMB/ton



Average US soybean import price for China RMB/ton

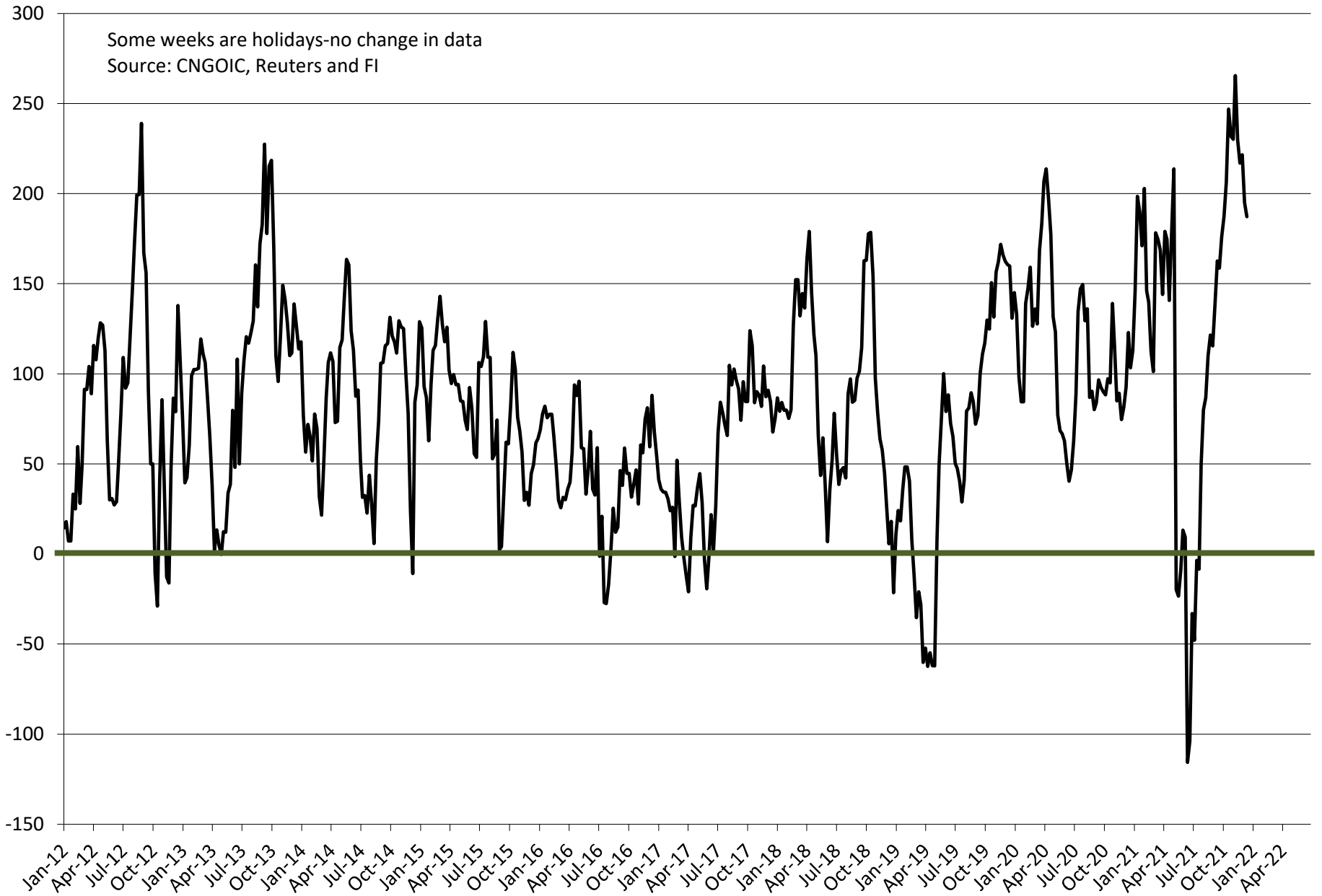


Average soybean oil price at selected China locations

RMB/ton

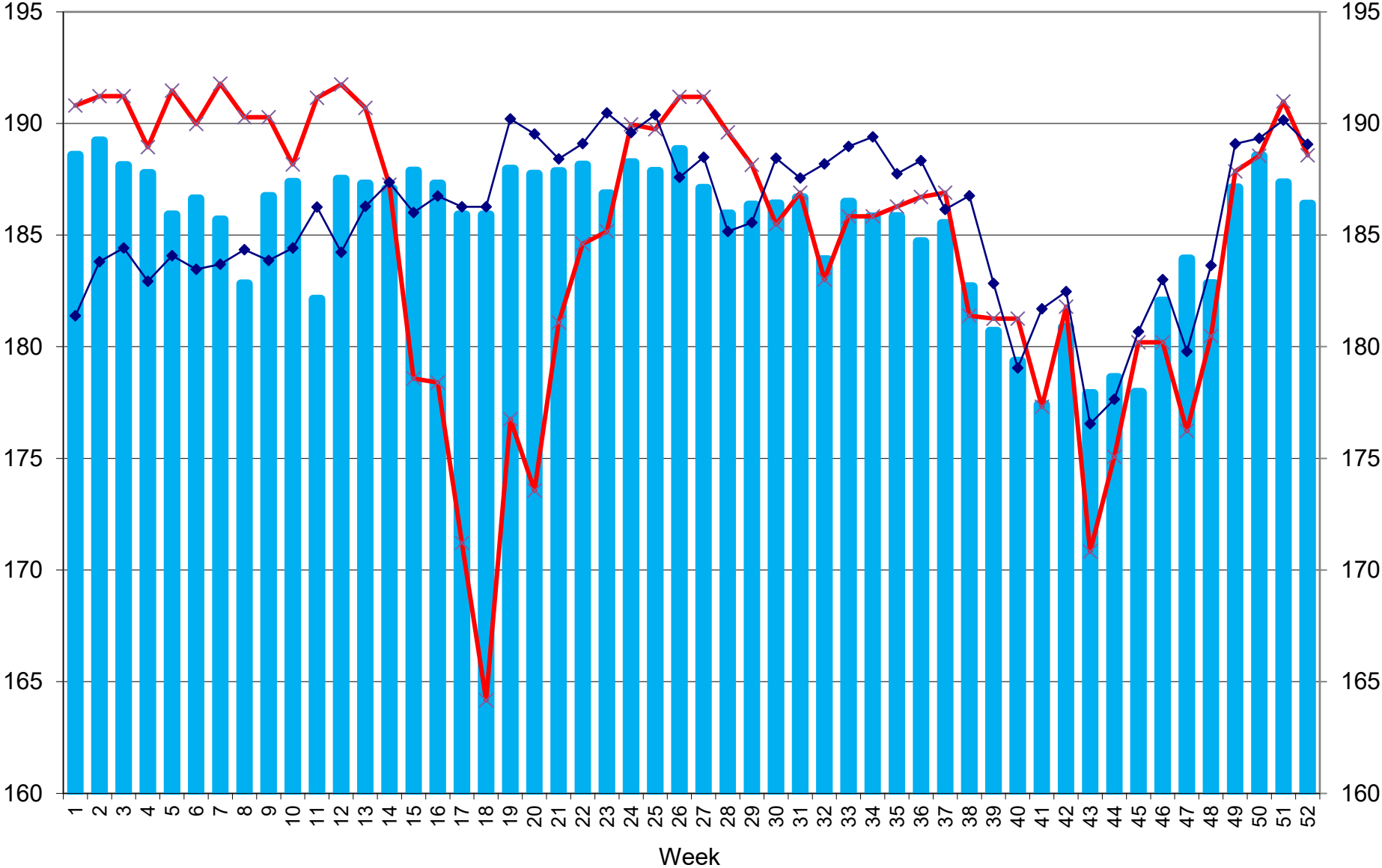


Average soybean crush price at selected China locations cents/bu (does not include costs)



Broiler Chicks Placed, in millions

National

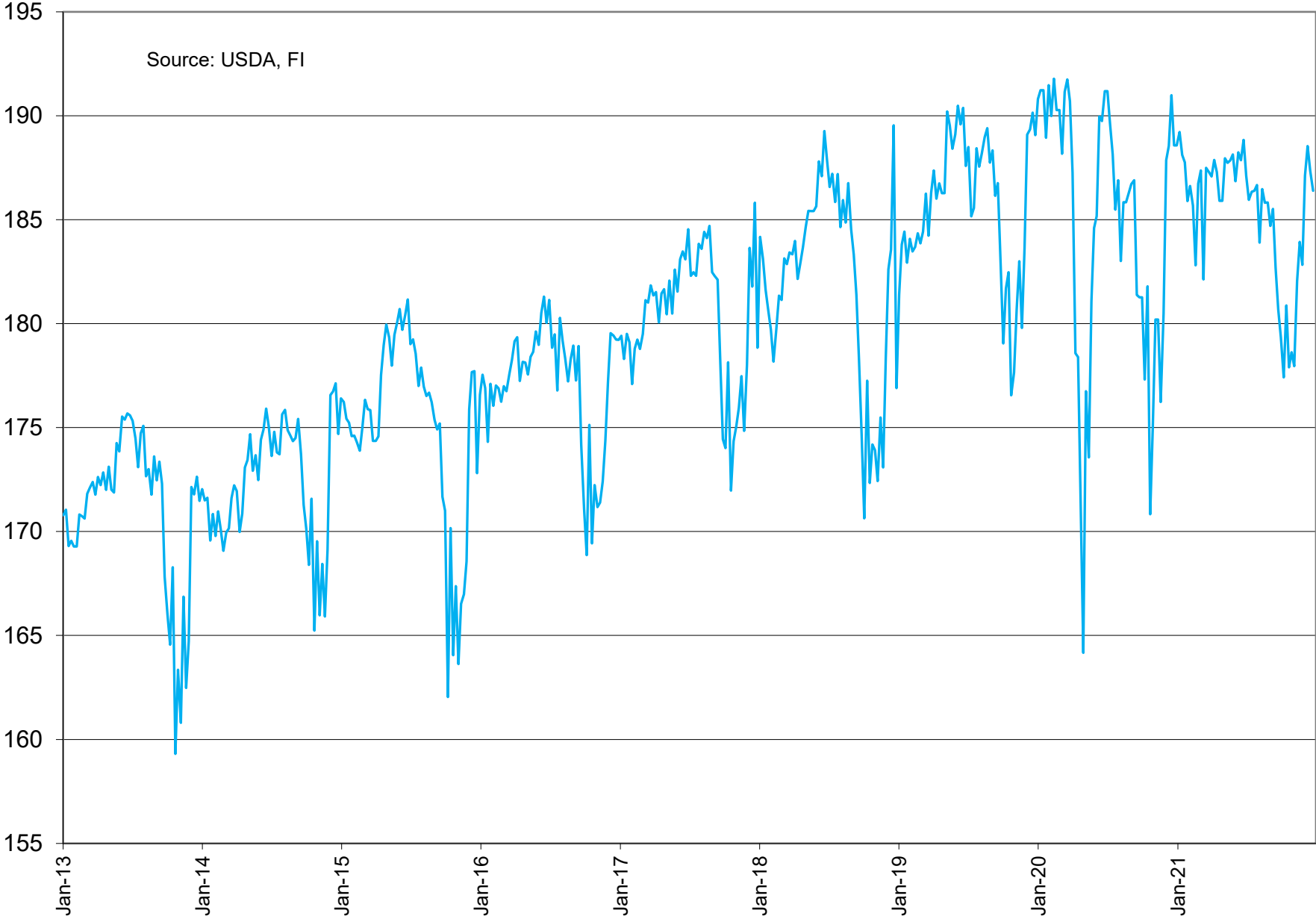


Source: USDA, FI

2021
 x 2020
 2019

Broiler Chicks Placed, in millions

National



CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 12/30/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 12/30/2021
 RUN TIME: 08:10:24PM

CONTRACT: JANUARY 2022 SOYBEAN MEAL FUTURES
 SETTLEMENT: 413.600000000 USD
 NEXT AVAILABLE DATE: 09/28/2020
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: JANUARY 2022 SOYBEAN OIL FUTURES
 SETTLEMENT: 55.850000000 USD
 NEXT AVAILABLE DATE: 12/21/2021
 INTENT DATE: 12/30/2021 DELIVERY DATE: 01/03/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
314	CUST SHATKIN ARBOR L	11	
370	CUST CITIGROUP GLBL		1
385	CUST WEDBUSH		1
685	CUST R.J.O'BRIEN		28
895	CUST CUNNINGHAM COM	25	4
905	CUST ADM INV SER		2
TOTAL:		36	36
MONTH TO DATE:			36

CONTRACT: JANUARY 2022 ROUGH RICE FUTURES
 SETTLEMENT: 14.575000000 USD
 NEXT AVAILABLE DATE: 12/29/2021
 INTENT DATE: 12/30/2021 DELIVERY DATE: 01/03/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
159	CUST ED&F MAN CAP		7
314	CUST SHATKIN ARBOR L		34
405	CUST STONEX FIN INC	7	10
685	CUST R.J.O'BRIEN	127	7
895	CUST CUNNINGHAM COM		76
TOTAL:		134	134
MONTH TO DATE:			134

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 12/30/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 12/30/2021
RUN TIME: 08:10:24PM

CONTRACT: JANUARY 2022 ETHANOL FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JANUARY 2022 SOYBEAN FUTURES

SETTLEMENT: 13.277500000 USD

NEXT AVAILABLE DATE: 12/15/2021

INTENT DATE: 12/30/2021 DELIVERY DATE: 01/03/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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080	HOUS	BUNGE CHICAGO	244	
363	CUST	WELLS FARGO SEC		1
385	CUST	WEDBUSH		55
405	CUST	STONEX FIN INC		67
407	CUST	STRAITS FIN LLC		15
685	CUST	R.J.O'BRIEN		50
895	CUST	CUNNINGHAM COM		2
905	CUST	ADM INV SER		54

TOTAL:			244	244
MONTH TO DATE:				244

CONTRACT: JANUARY 2022 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT: 13.277500000 USD

NEXT AVAILABLE DATE: 12/29/2021

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

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