

CFTC COMMITMENT OF TRADERS REPORT

As of 11/23/2021

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	17.9	19.3	8.3	6.6	4.7	2.4	0.4
Futures & Options Combined	20.9	21.1	10.9	6.9	3.8	3.9	0.0

TRADITIONAL COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(23.0)	(24.2)	(9.1)	(7.5)	(4.9)	(0.3)	1.5
Futures & Options Combined	(26.0)	(25.9)	(11.0)	(8.4)	(3.7)	(1.6)	1.8

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	26.7	20.7	16.4	5.5	3.9	5.8	0.2
Futures & Options Combined	25.6	19.9	16.1	6.1	2.7	5.0	0.2

SWAP DEALERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	1.7	(0.3)	0.4	(0.6)	(2.6)	(3.1)	0.3
Futures & Options Combined	0.9	(2.4)	0.9	0.3	(0.6)	(3.1)	0.4

PRODUCERS/END USERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(24.6)	(24.0)	(9.4)	(6.9)	(2.3)	2.8	1.1
Futures & Options Combined	(26.9)	(23.5)	(11.9)	(8.7)	(3.1)	1.5	1.5

INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	8.3	(0.5)	4.1	1.4	0.2	(0.9)	NA

SUPPLEMENTAL NON-COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	13.0	21.6	9.8	5.4	2.3	4.3	NA

OPEN INTEREST net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	12.9	28.3	(19.8)	1.7	(2.5)	2.0	0.1
Futures & Options Combined	24.1	38.2	(22.0)	2.5	21.0	11.5	1.2

Source: CFTC and FI

Wed to Tue, in 000 contracts

11/29/2021

COMMITMENT OF TRADERS

FUTURES ONLY NET POSITIONS

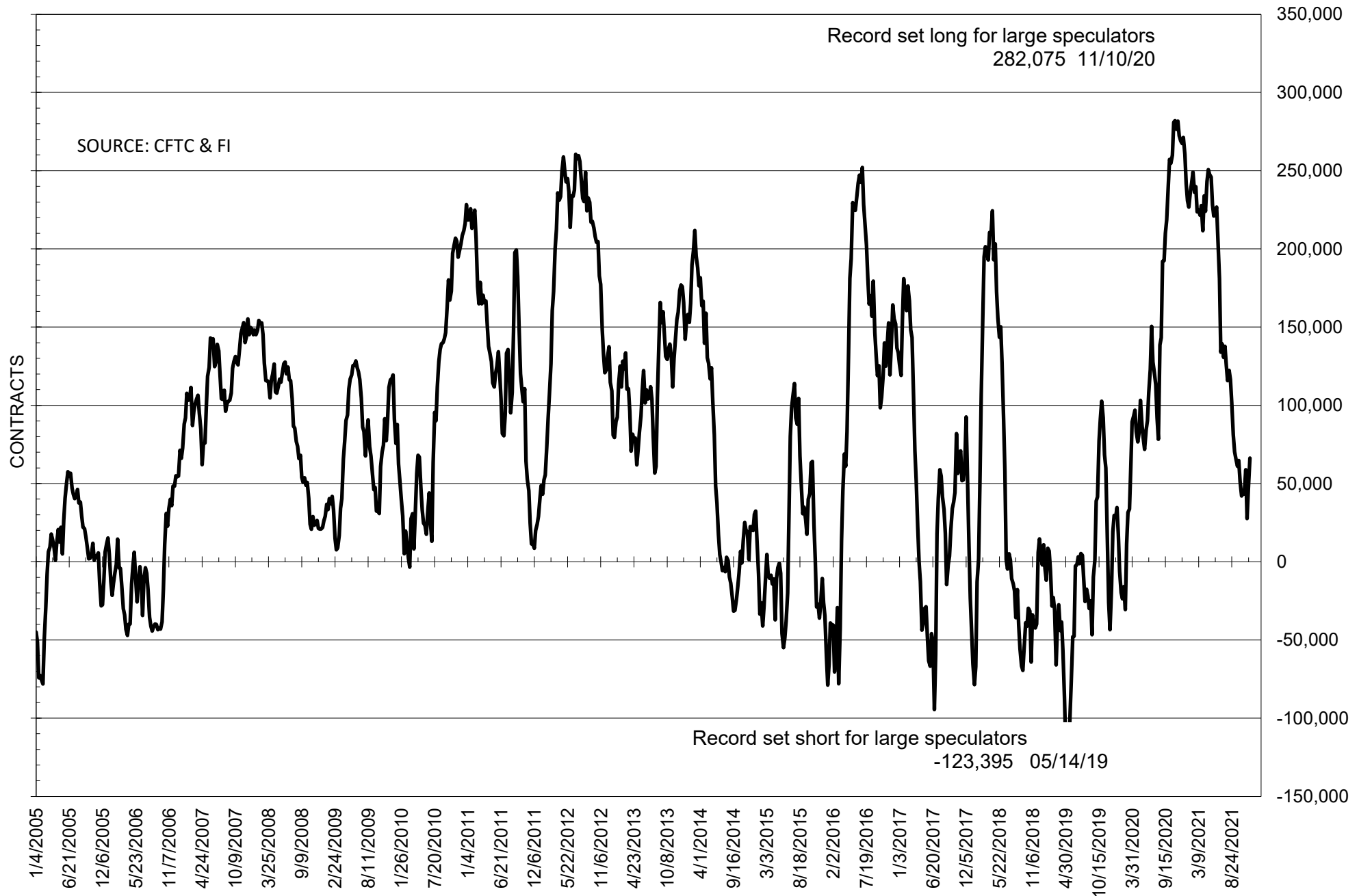
AS OF 11/23/2021

(IN THOUSAND CONTRACTS)

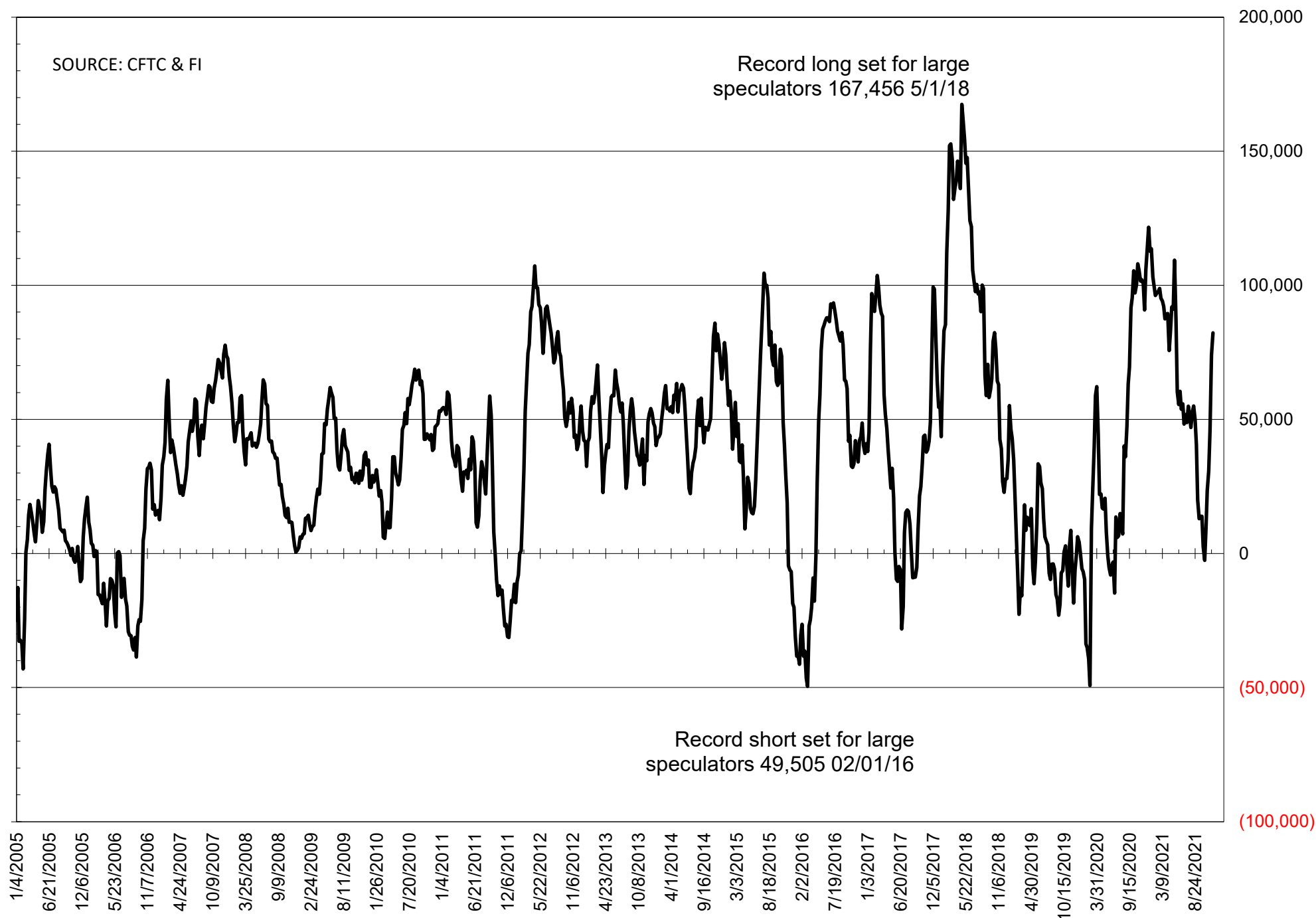
	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE				
	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov	
WHEAT													
Chicago	-32.9	-28.0	-13.4	-11.1	41.5	36.8	19.2	17.9	-8.6	-8.8	-5.8	-6.8	
Kansas City	-54.7	-54.4	-50.2	-52.0	52.9	50.5	49.3	51.3	1.8	3.9	0.9	0.7	
Minneapolis	-31.6	-33.1	-34.2	-34.8	26.8	26.4	27.9	29.5	4.8	6.7	6.3	5.4	
All Wheat	-119.2	-115.4	-97.8	-98.0	121.2	113.7	96.4	98.7	-2.0	1.8	1.4	-0.7	
CORN	-363.7	-340.7	-320.9	-320.4	417.1	399.2	375.3	383.1	-53.4	-58.5	-54.4	-62.7	
OATS	-0.5	-0.7	-0.7	-0.9	0.7	0.7	0.6	0.6	-0.2	0.0	0.1	0.3	
SOYBEANS	-29.2	-4.9	9.1	-19.9	66.2	46.9	27.6	58.8	-37.0	-42.0	-36.7	-38.9	
SOY OIL	-94.6	-87.2	-84.3	-103.6	85.1	78.6	78.7	91.1	9.5	8.6	5.6	12.5	
SOY MEAL	-108.9	-99.9	-70.6	-55.1	82.3	74.0	45.6	30.8	26.7	25.9	25.0	24.3	
Oats positions thin to be reported													
	TOTAL OPEN INTEREST				NEARBY FUTURES PRICE					23-Nov-21 LAST REPORTED % HELD BY TRADERS			
	23-Nov	16-Nov	9-Nov	2-Nov	Z/F Latest	Z/F 23-Nov	Z/F 16-Nov	Z/F 9-Nov	Z/F 2-Nov	LARGE FUND		SMALL	
										LONG	SHORT	LONG	SHORT
WHEAT													
Chicago	425301	427786	405438	409137	807.50	856.00	810.25	778.50	791.50	0%	23%	0%	10%
Kansas City	239102	237136	233489	235472	854.00	878.75	820.75	793.50	798.25	0%	18%	0%	9%
Minneapolis	75958	75836	77422	76945	1040.25	1038.50	1015.00	1023.75	1075.50	0%	4%	0%	14%
CORN	1611856	1598926	1540731	1506602	581.00	580.50	571.00	554.75	573.00	0%	7%	0%	12%
OATS	5625	5612	5549	5301	746.75	747.25	730.50	716.25	760.25	0%	4%	0%	49%
SOYBEANS	691303	662972	644317	620172	1241.50	1273.00	1251.25	1212.00	1256.25	21%	11%	7%	13%
SOY OIL	431185	429487	423882	426455	58.26	60.14	59.17	58.47	61.99	0%	9%	0%	5%
SOY MEAL	439569	459356	451149	447015	347.70	362.20	367.50	342.50	337.20	0%	5%	0%	6%

SOURCE: CFTC & FI

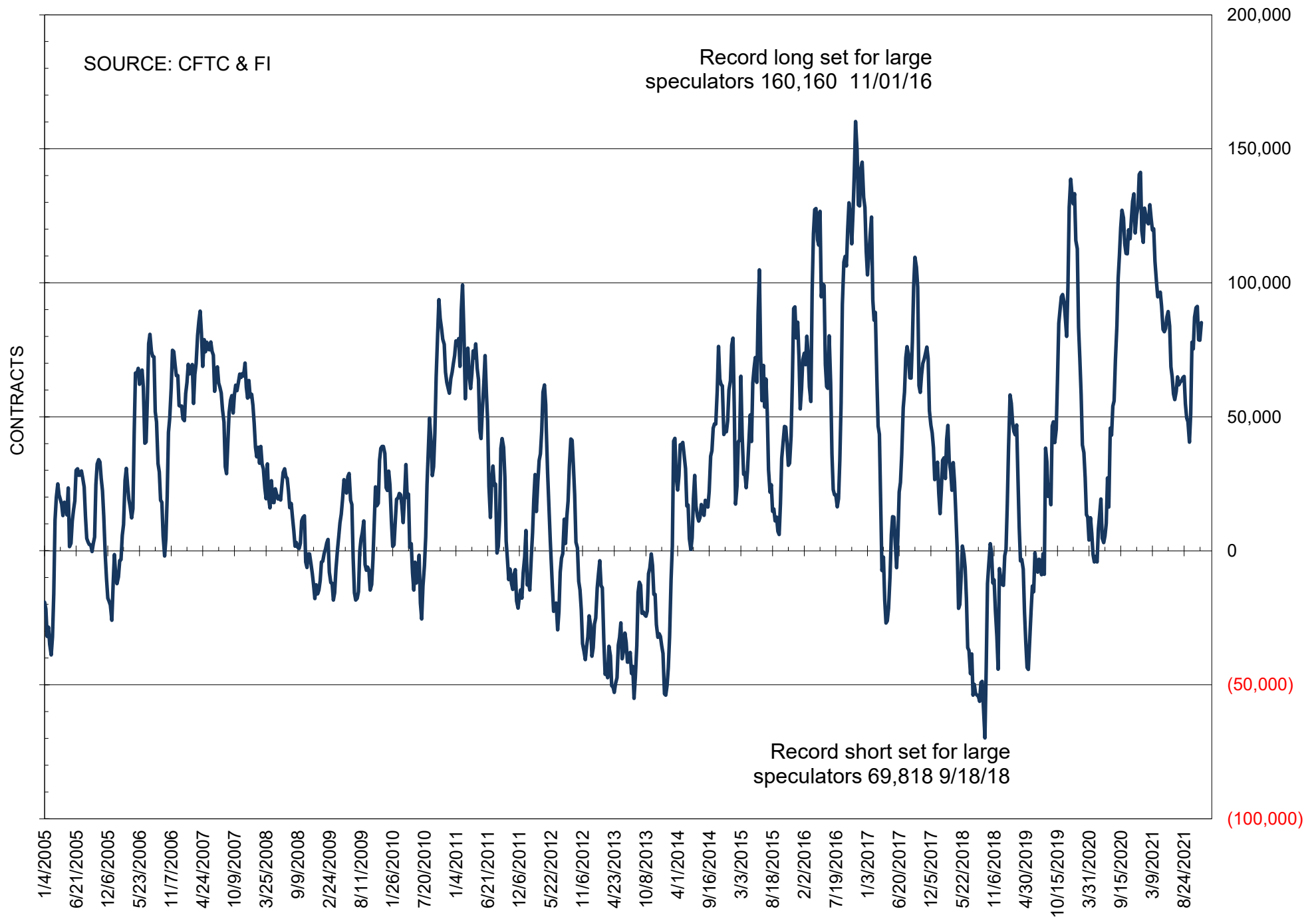
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYBEANS



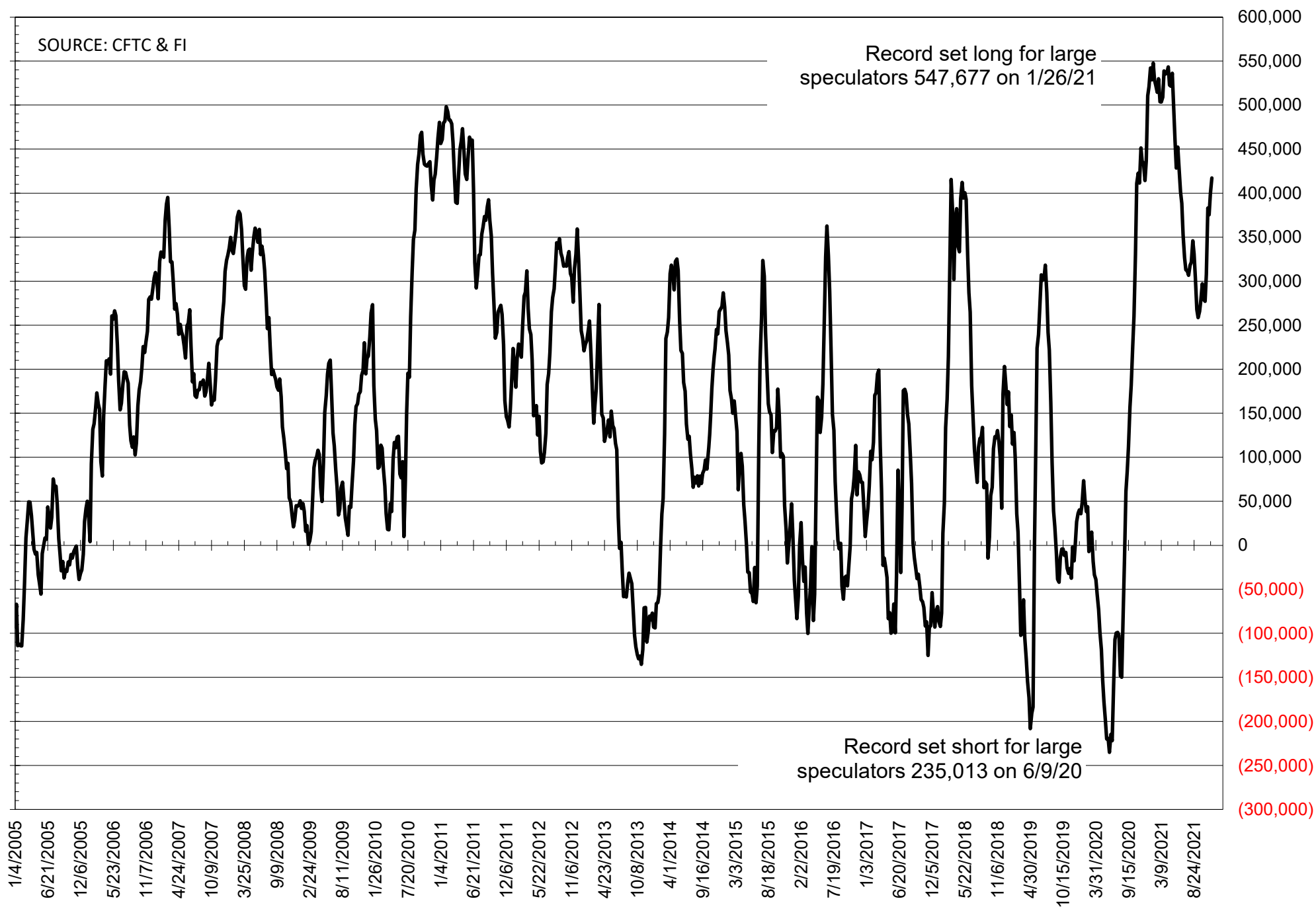
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYMEAL



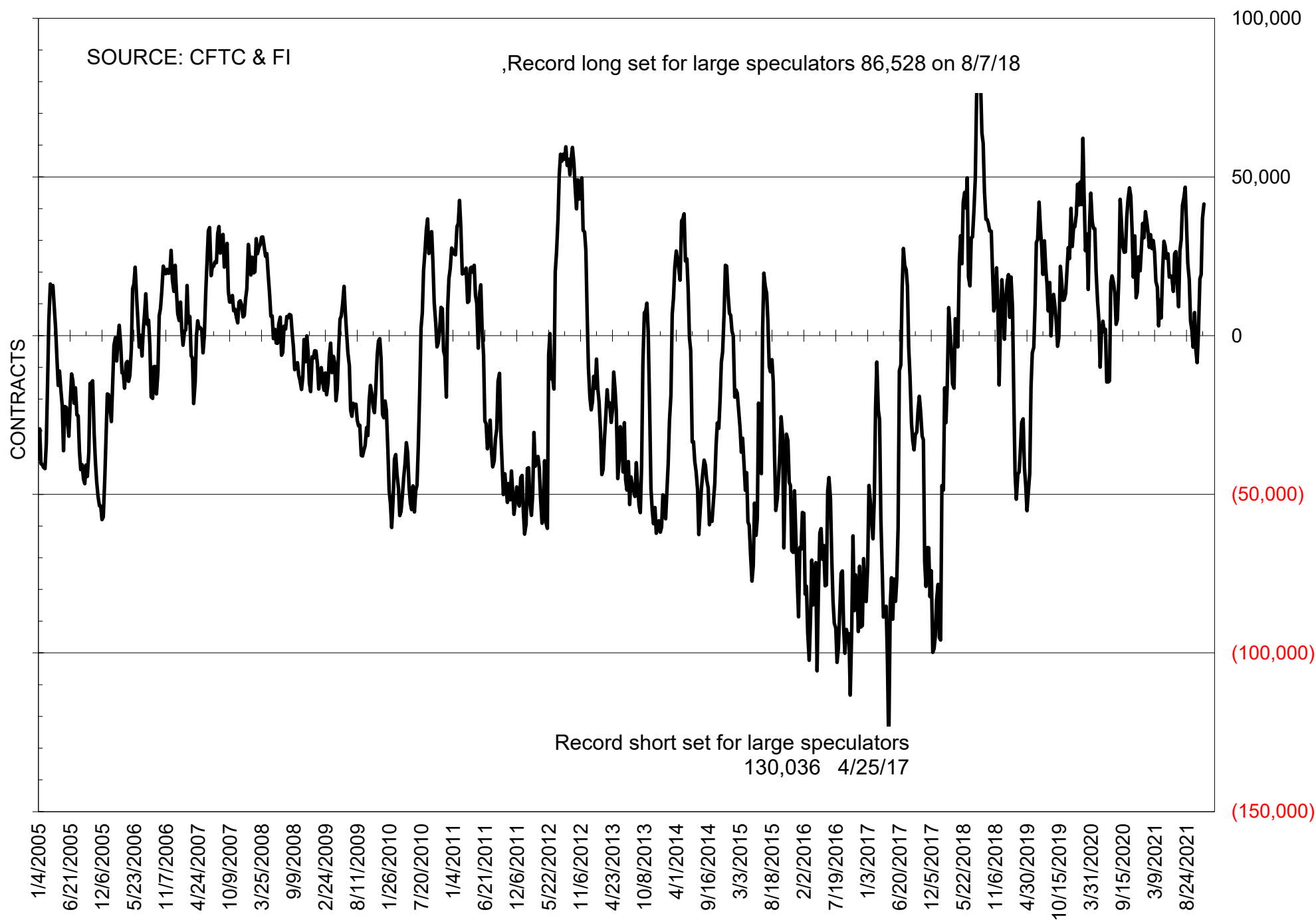
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYOIL



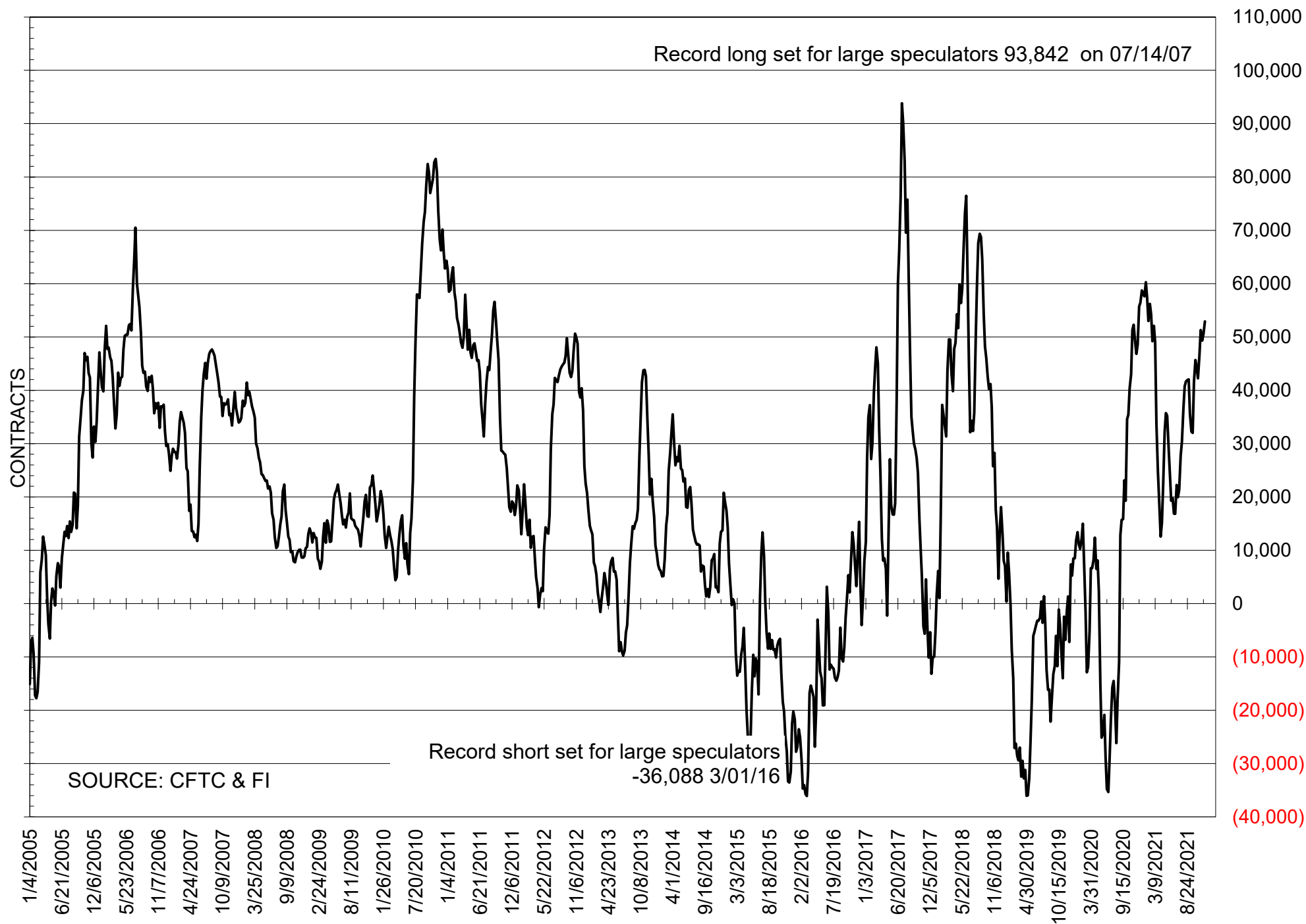
NET POSITION OF LARGE SPECULATORS IN CORN



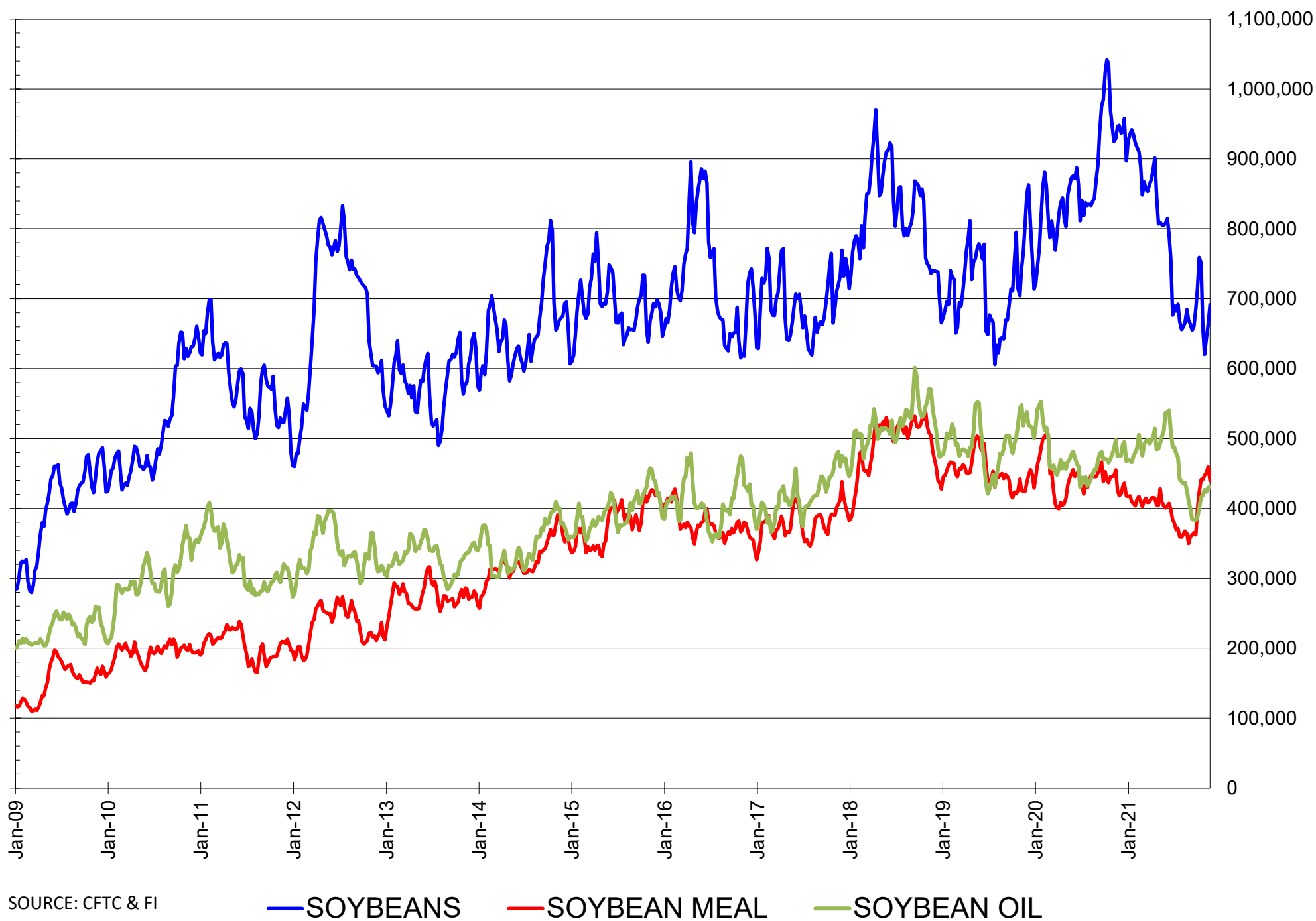
NET POSITION OF FUTURES ONLY LARGE SPECS IN CHICAGO WHEAT



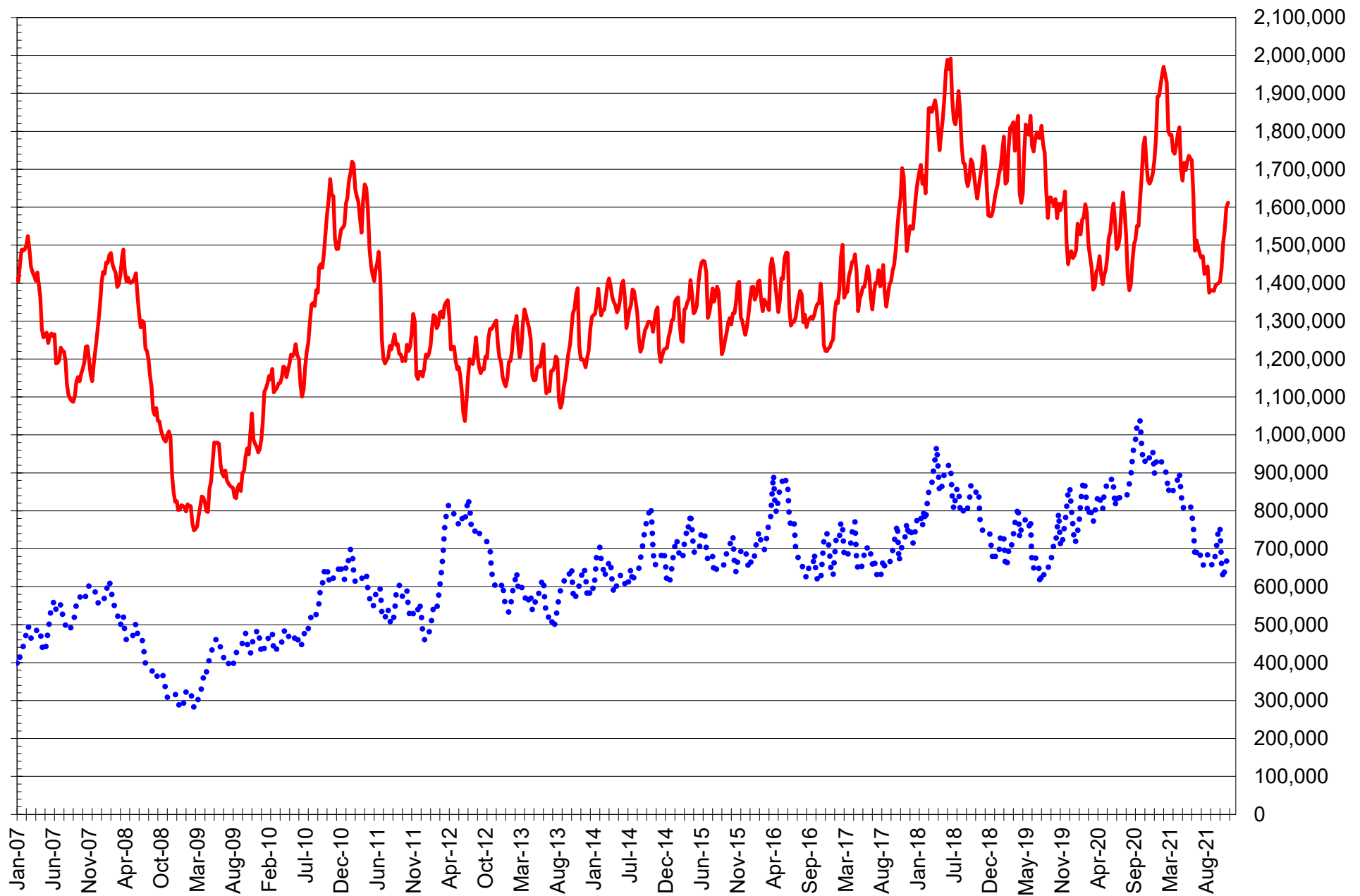
NET POSITION OF LARGE SPECULATORS IN KANSAS CITY WHEAT



TOTAL OPEN INTEREST IN SOYBEANS, MEAL AND OIL, FUTURES ONLY



TOTAL OPEN INTEREST IN CORN AND SOYBEANS, FUTURES ONLY



SOURCE: CFTC & FI

— CORN

..... SOYBEANS

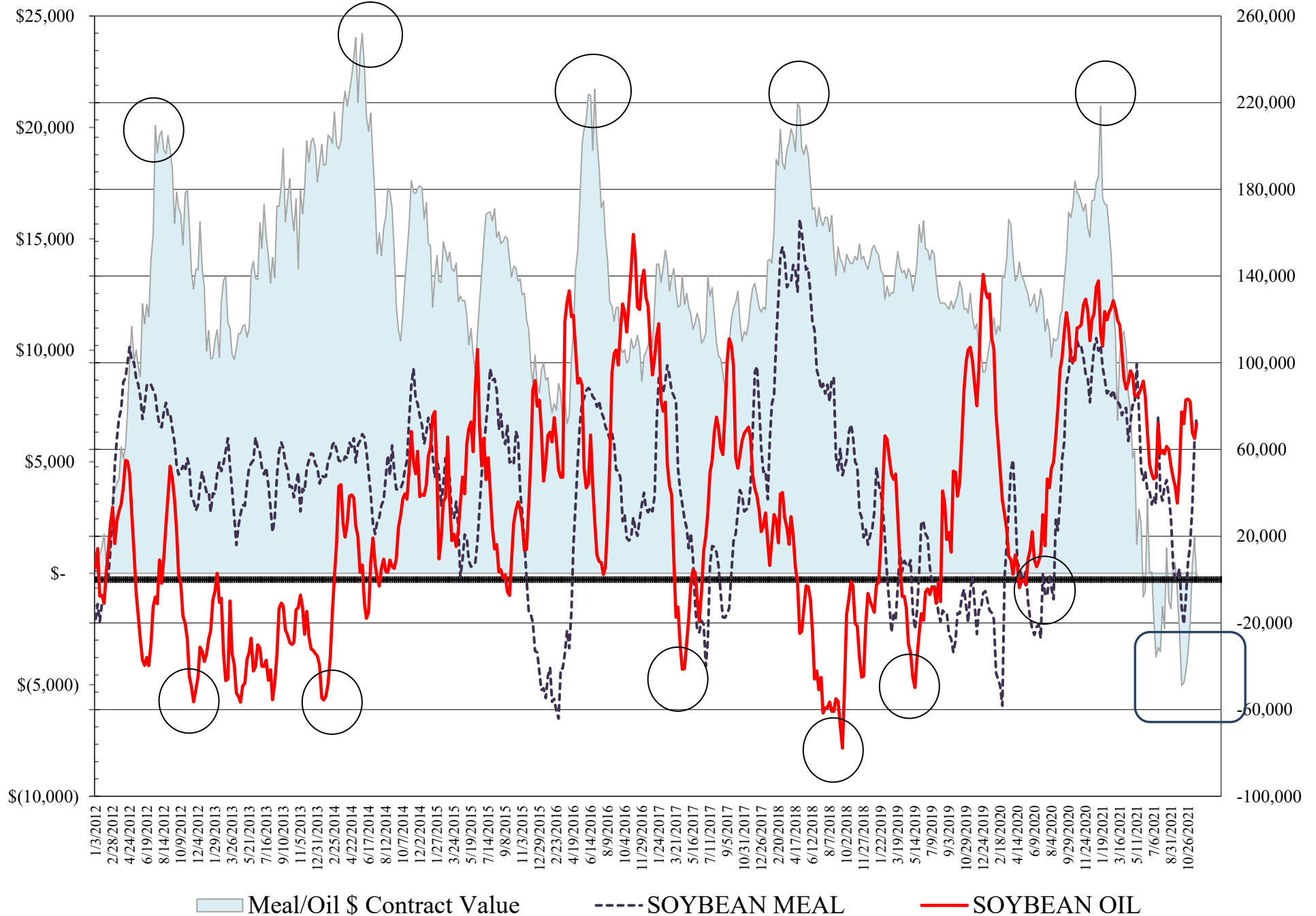
COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS
AS OF 11/23/2021
(IN THOUSAND CONTRACTS)

	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov
WHEAT												
Chicago	-18.9	-15.3	-5.0	-3.2	27.5	23.7	10.4	9.4	-8.6	-8.4	-5.4	-6.2
Kansas City	-55.4	-53.8	-49.7	-52.2	53.8	49.9	48.5	51.3	1.6	3.9	1.2	1.0
Minneapolis	-30.4	-32.2	-33.2	-33.4	25.2	25.2	26.5	28.0	5.2	7.0	6.7	5.5
All Wheat	-104.7	-101.2	-87.8	-88.9	106.5	98.7	85.3	88.7	-1.8	2.4	2.5	0.2
CORN	-382.7	-356.7	-335.1	-338.8	429.5	408.6	386.6	394.8	-46.8	-51.9	-51.6	-56.0
OATS	-0.5	-0.7	-0.7	-0.9	0.7	0.7	0.6	0.7	-0.2	0.0	0.1	0.3
SOYBEANS	-36.2	-10.3	2.0	-25.2	74.9	53.8	36.9	66.4	-38.8	-43.5	-38.9	-41.1
SOY OIL	-83.0	-74.6	-74.3	-95.5	72.0	65.1	67.8	82.1	11.0	9.5	6.5	13.4
SOY MEAL	-104.6	-93.6	-61.8	-44.4	75.3	64.4	33.8	16.3	29.3	29.2	28.1	28.1

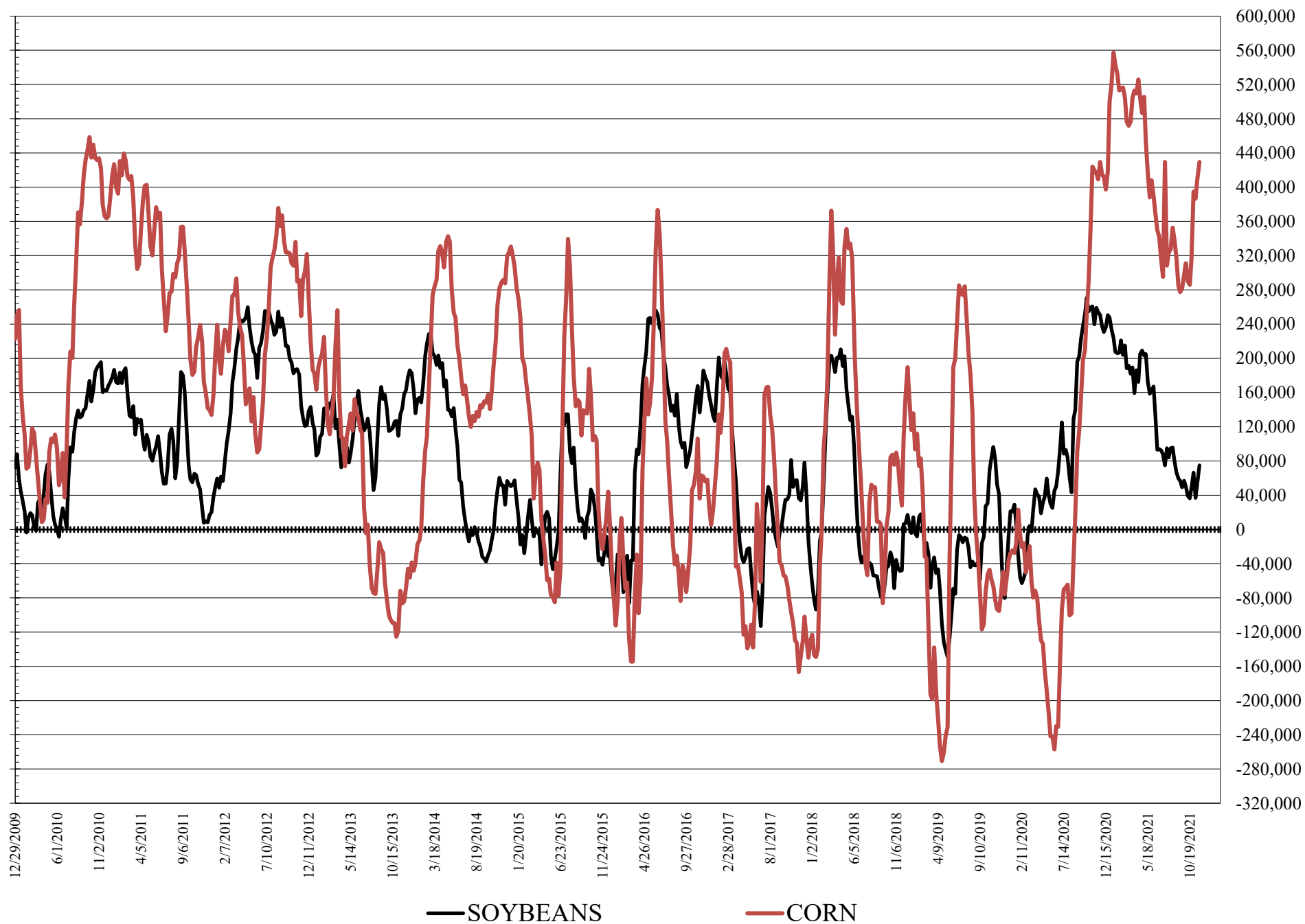
	TOTAL OPEN INTEREST				COMMERCIALS		% HELD BY TRADERS LARGE (FUNDS)		SMALL (NON-REP)	
	23-Nov	16-Nov	9-Nov	2-Nov	LONG	SHORT	LONG	SHORT	LONG	SHORT
WHEAT										
Chicago	586,045	565,036	523,259	527,595	35%	38%	21%	16%	7%	8%
Kansas City	285,026	273,576	264,960	265,646	32%	51%	33%	14%	9%	8%
Minneapolis	83,336	82,158	84,442	85,645	36%	72%	34%	3%	20%	14%
CORN	2,099,574	2,075,468	2,002,111	1,988,278	40%	58%	24%	3%	9%	11%
OATS	6,406	6,322	6,208	6,022						
SOYBEANS	823,369	785,185	765,567	728,618	51%	56%	17%	8%	7%	12%
SOY OIL	498,334	495,844	484,856	488,744	47%	64%	22%	7%	7%	5%
SOY MEAL	497,835	519,884	499,172	492,363	43%	64%	19%	4%	12%	6%

SOURCE: CFTC & FI

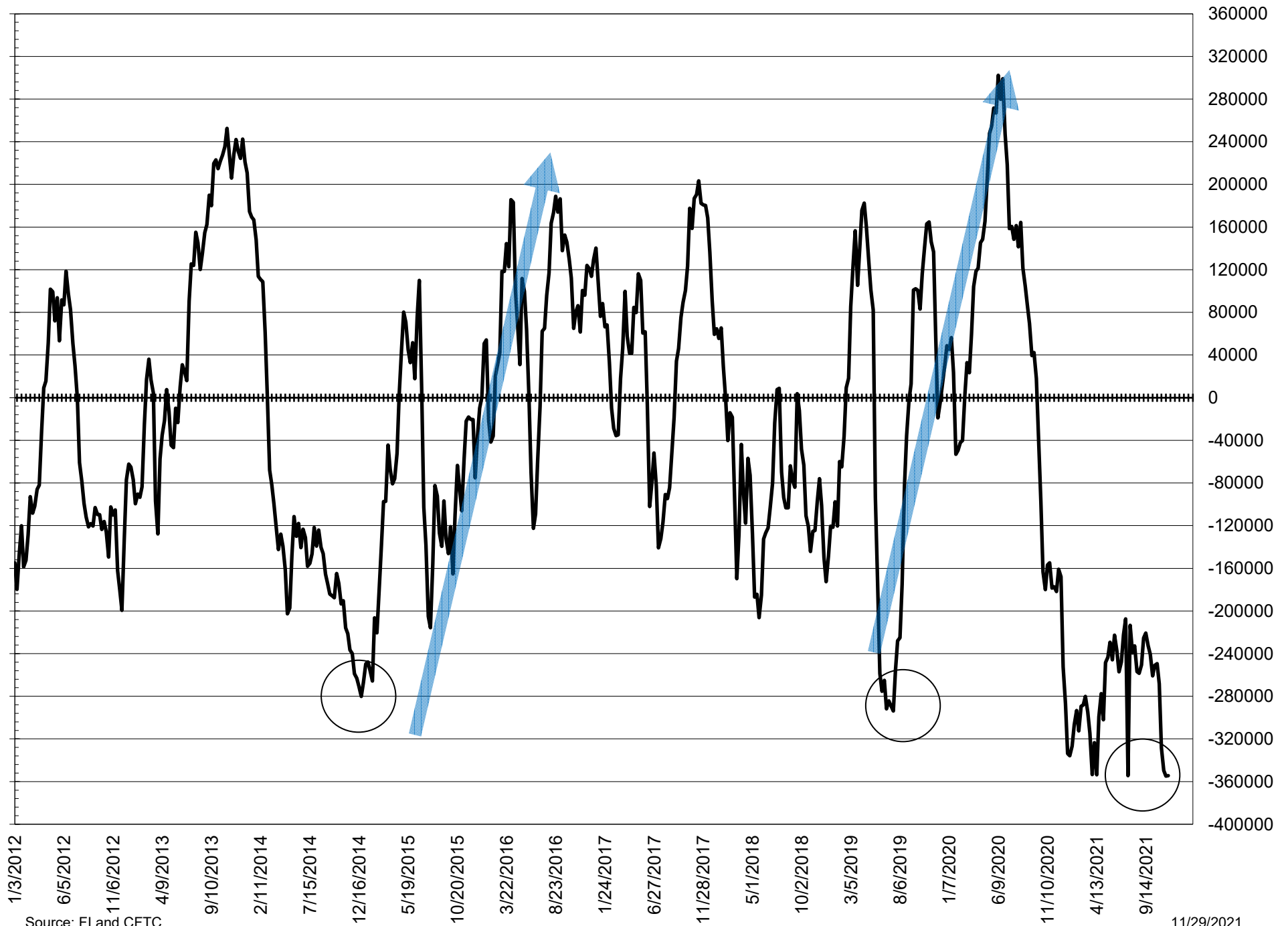
NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEAN MEAL AND SOYBEAN OIL



NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEANS AND CORN



NET POSITION FUTURES AND OPTIONS SPREAD OF LARGE SPECULATORS IN SOYBEANS MINUS CORN



Source: FI and CFTC

11/29/2021

DISAGGREGATED COMMITMENT OF TRADERS
FUTURES ONLY NET POSITIONS
AS OF 11/23/2021
(IN THOUSAND CONTRACTS)

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY				
	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov	
WHEAT													
Chicago	(95.0)	(92.7)	(79.8)	(78.6)	62.1	64.7	66.3	67.5	20.1	16.2	1.7	4.6	
Kansas City	(82.5)	(85.4)	(84.3)	(86.5)	27.9	31.0	34.1	34.5	65.3	59.5	56.1	56.0	
Minneapolis	(32.9)	(34.1)	(35.3)	(36.5)	1.3	1.0	1.0	1.6	15.1	14.9	16.4	17.3	
All Wheat	(210.5)	(212.1)	(199.3)	(201.6)	91.3	96.7	101.4	103.7	100.5	90.7	74.2	77.9	
CORN	(616.5)	(591.9)	(573.3)	(564.1)	252.8	251.2	252.5	243.7	362.0	335.3	311.6	318.8	
OATS	(0.5)	(0.7)	(0.8)	(1.0)	0.0	0.0	0.1	0.1	0.5	0.5	0.4	0.4	
SOYBEANS	(170.3)	(146.3)	(133.3)	(164.9)	141.1	141.4	142.4	145.0	50.3	29.5	9.2	43.0	
SOY OIL	(193.5)	(186.6)	(184.7)	(200.8)	98.8	99.4	100.4	97.3	81.6	76.1	72.8	88.2	
SOY MEAL	(195.5)	(186.1)	(158.2)	(140.9)	86.6	86.2	87.5	85.8	54.0	37.6	9.1	(6.4)	
									Managed % of OI				
									Chicago W	5%	4%	0%	1%
									Corn	22%	21%	20%	21%
TOTAL													
OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE					
	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov	
WHEAT													
Chicago	425,301	427,786	405,438	409,137	21.4	20.5	17.5	13.3	(8.6)	(8.8)	(5.8)	(6.8)	
Kansas City	239,102	237,136	233,489	235,472	(12.4)	(9.0)	(6.8)	(4.7)	1.8	3.9	0.9	0.7	
Minneapolis	75,958	75,836	77,422	76,945	11.7	11.5	11.5	12.2	4.8	6.7	6.3	5.4	
All Wheat	740,361	740,758	716,349	721,554	20.6	23.0	22.2	20.7	(2.0)	1.8	1.4	(0.7)	
CORN	1,611,856	1,598,926	1,540,731	1,506,602	55.1	63.9	63.7	64.3	(53.4)	(58.5)	(54.4)	(62.7)	
OATS	5,625	5,612	5,549	5,301	0.2	0.2	0.2	0.2	(0.2)	(0.0)	0.1	0.3	
SOYBEANS	691,303	662,972	644,317	620,172	15.9	17.4	18.4	15.7	(37.0)	(42.0)	(36.7)	(38.9)	
SOY OIL	431,185	429,487	423,882	426,455	3.5	2.4	6.0	2.9	9.5	8.6	5.6	12.5	
SOY MEAL	439,569	459,356	451,149	447,015	28.3	36.4	36.5	37.2	26.7	25.9	25.0	24.3	

SOURCE: CFTC & FI

11/29/2021

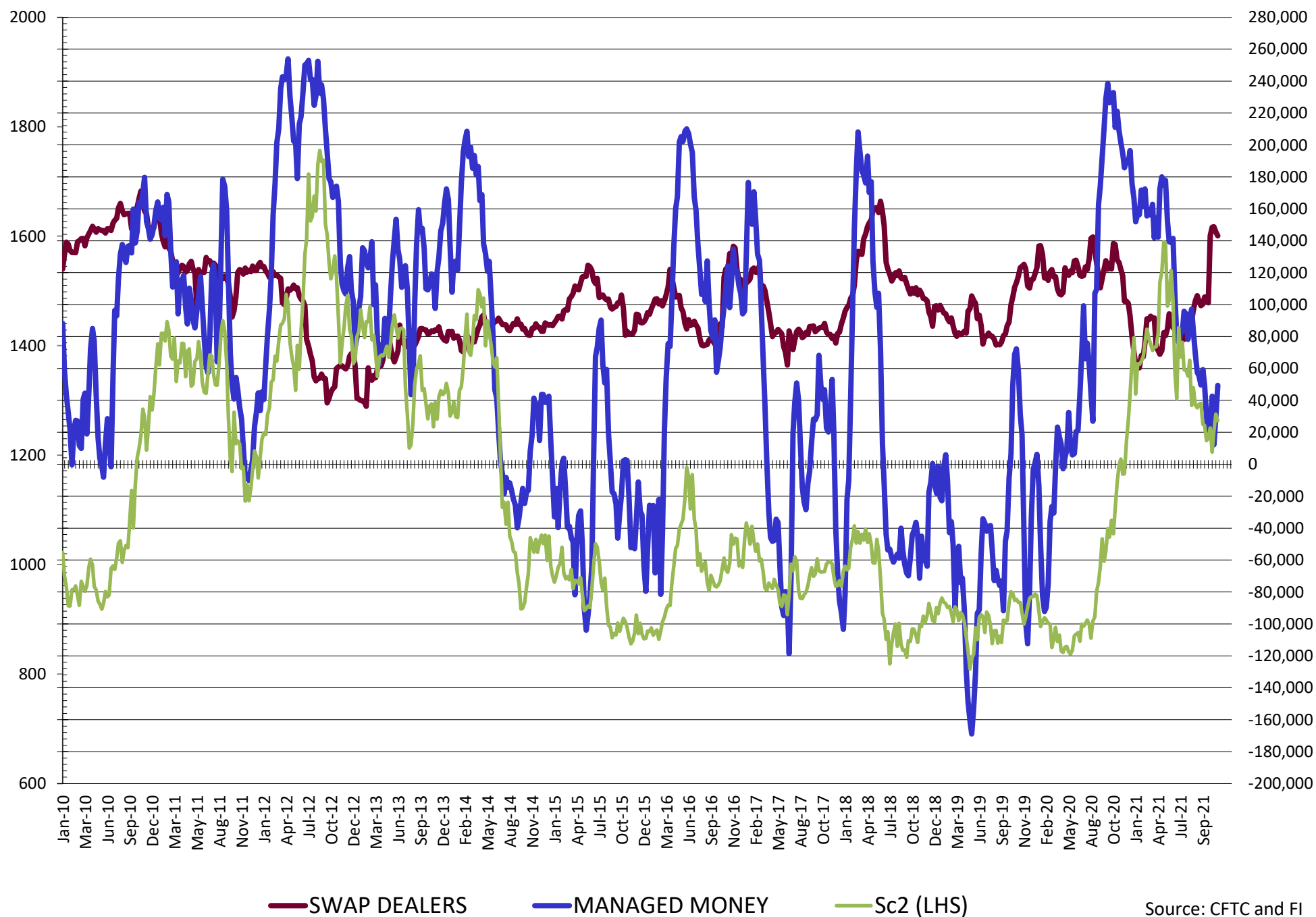
DISAGGREGATED COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS
AS OF 11/23/2021
(IN THOUSAND CONTRACTS)

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY			
	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov
WHEAT												
Chicago	(88.3)	(85.2)	(70.5)	(70.6)	69.4	70.0	65.6	67.4	18.0	15.3	3.3	5.9
Kansas City	(82.8)	(84.2)	(82.7)	(85.8)	27.4	30.5	33.1	33.6	65.6	60.6	57.4	57.3
Minneapolis	(31.9)	(33.3)	(34.4)	(35.4)	1.5	1.2	1.2	1.9	15.1	15.0	16.5	17.4
All Wheat	(202.9)	(202.8)	(187.6)	(191.8)	98.3	101.6	99.8	102.9	98.7	90.8	77.2	80.6
CORN	(615.0)	(588.0)	(568.6)	(559.8)	232.3	231.3	233.5	221.0	366.7	341.1	319.6	324.6
OATS	(0.6)	(0.7)	(0.7)	(1.0)	0.0	0.0	0.1	0.1	0.5	0.5	0.4	0.4
SOYBEANS	(179.2)	(155.7)	(146.8)	(173.7)	143.0	145.4	148.7	148.4	49.4	29.5	12.1	42.7
SOY OIL	(182.6)	(173.9)	(174.6)	(193.1)	99.6	99.3	100.4	97.6	82.4	76.2	72.6	88.7
SOY MEAL	(192.5)	(180.5)	(150.6)	(131.9)	87.9	86.9	88.7	87.4	53.6	37.5	9.3	(6.3)

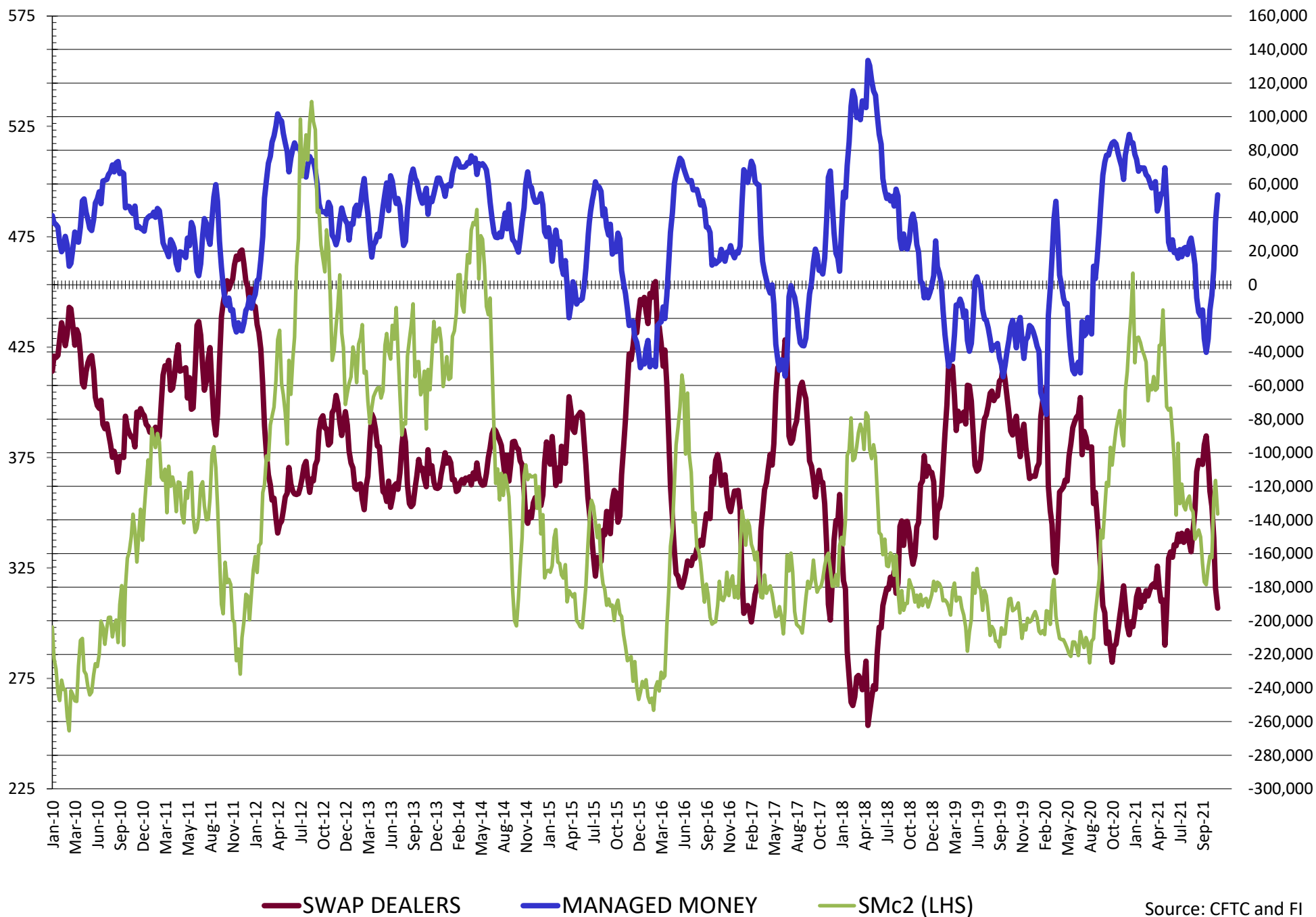
	TOTAL OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE			
	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov
WHEAT												
Chicago	586,045	565,036	523,259	527,595	9.6	8.4	7.1	3.5	(8.6)	(8.4)	(5.4)	(6.2)
Kansas City	285,026	273,576	264,960	265,646	(11.8)	(10.7)	(8.9)	(6.0)	1.6	3.9	1.2	1.0
Minneapolis	83,336	82,158	84,442	85,645	10.1	10.2	10.0	10.6	5.2	7.0	6.7	5.5
All Wheat	954,407	920,770	872,661	878,886	7.8	8.0	8.1	8.1	(1.8)	2.4	2.5	0.2
CORN	2,099,574	2,075,468	2,002,111	1,988,278	62.8	67.4	67.0	70.3	(46.8)	(51.9)	(51.9)	(51.9)
OATS	6,406	6,322	6,208	6,022	0.2	0.2	0.2	0.3	(0.2)	(0.0)	0.1	0.3
SOYBEANS	823,369	785,185	765,567	728,618	25.6	24.3	24.8	23.7	(38.8)	(43.5)	(38.9)	(41.1)
SOY OIL	498,334	495,844	484,856	488,744	(10.4)	(11.2)	(4.8)	(6.6)	11.0	9.5	6.5	13.4
SOY MEAL	497,835	519,884	499,172	492,363	21.7	26.9	24.5	22.6	29.3	29.2	28.1	28.1

SOURCE: CFTC & FI

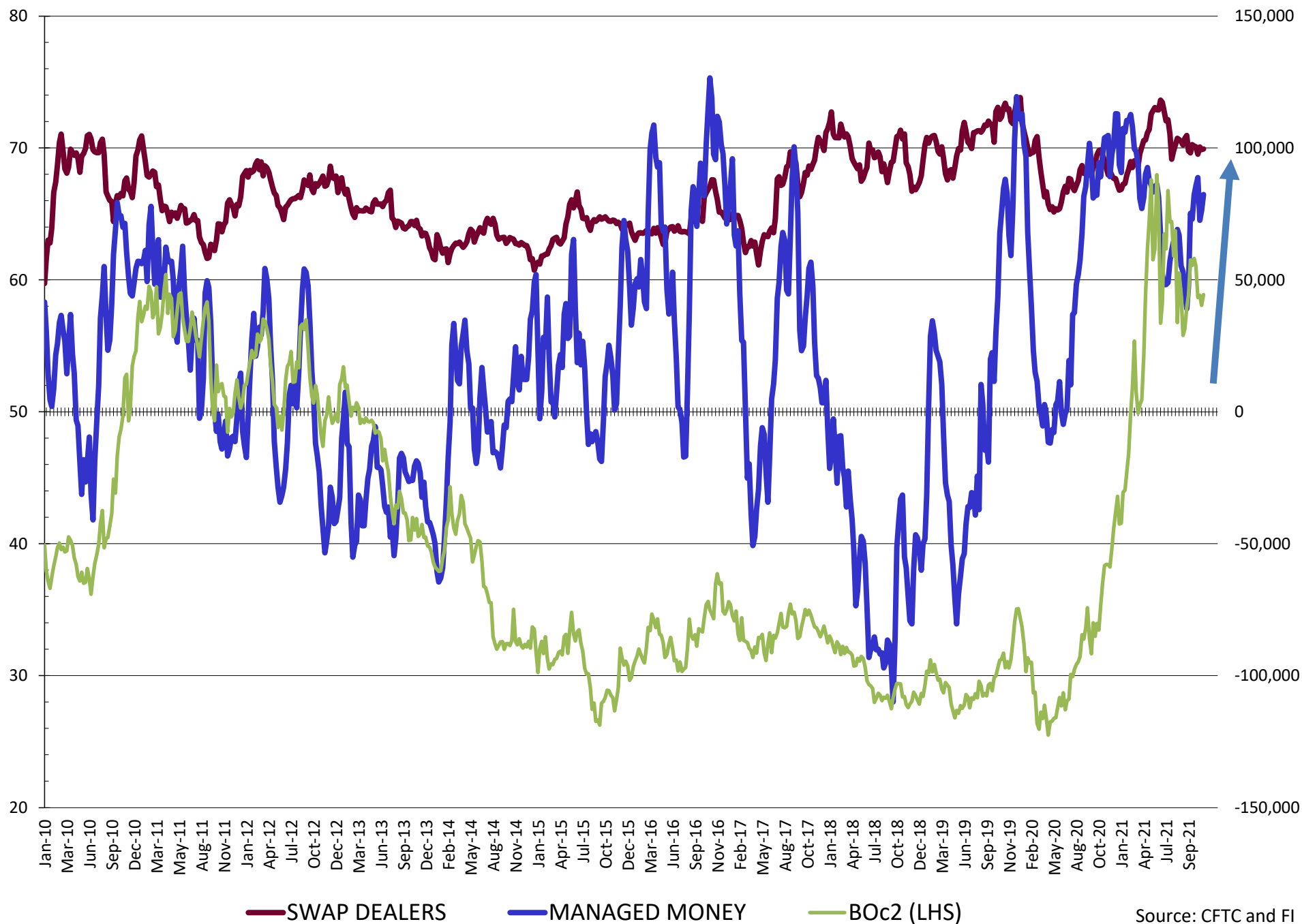
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEANS



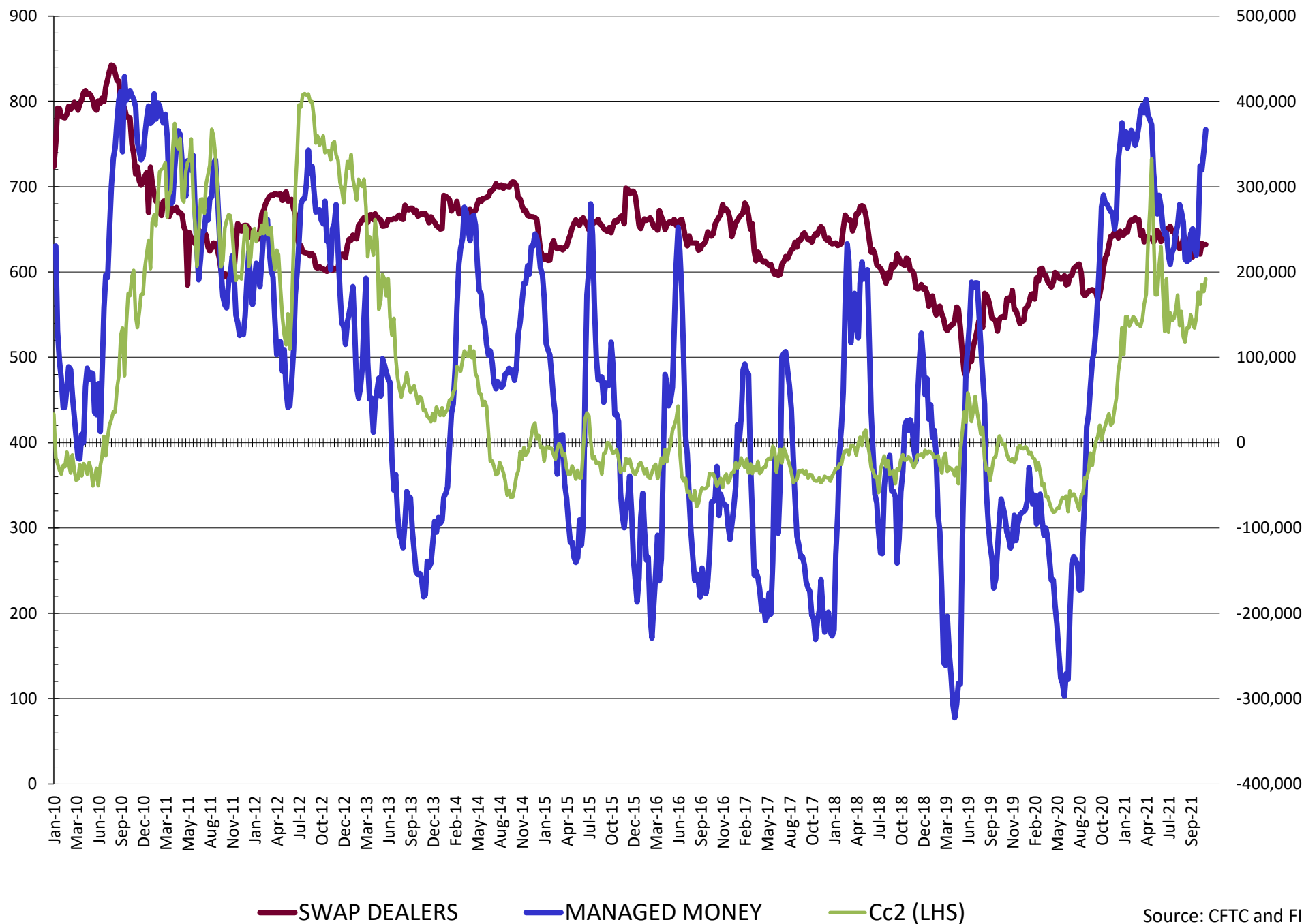
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN MEAL



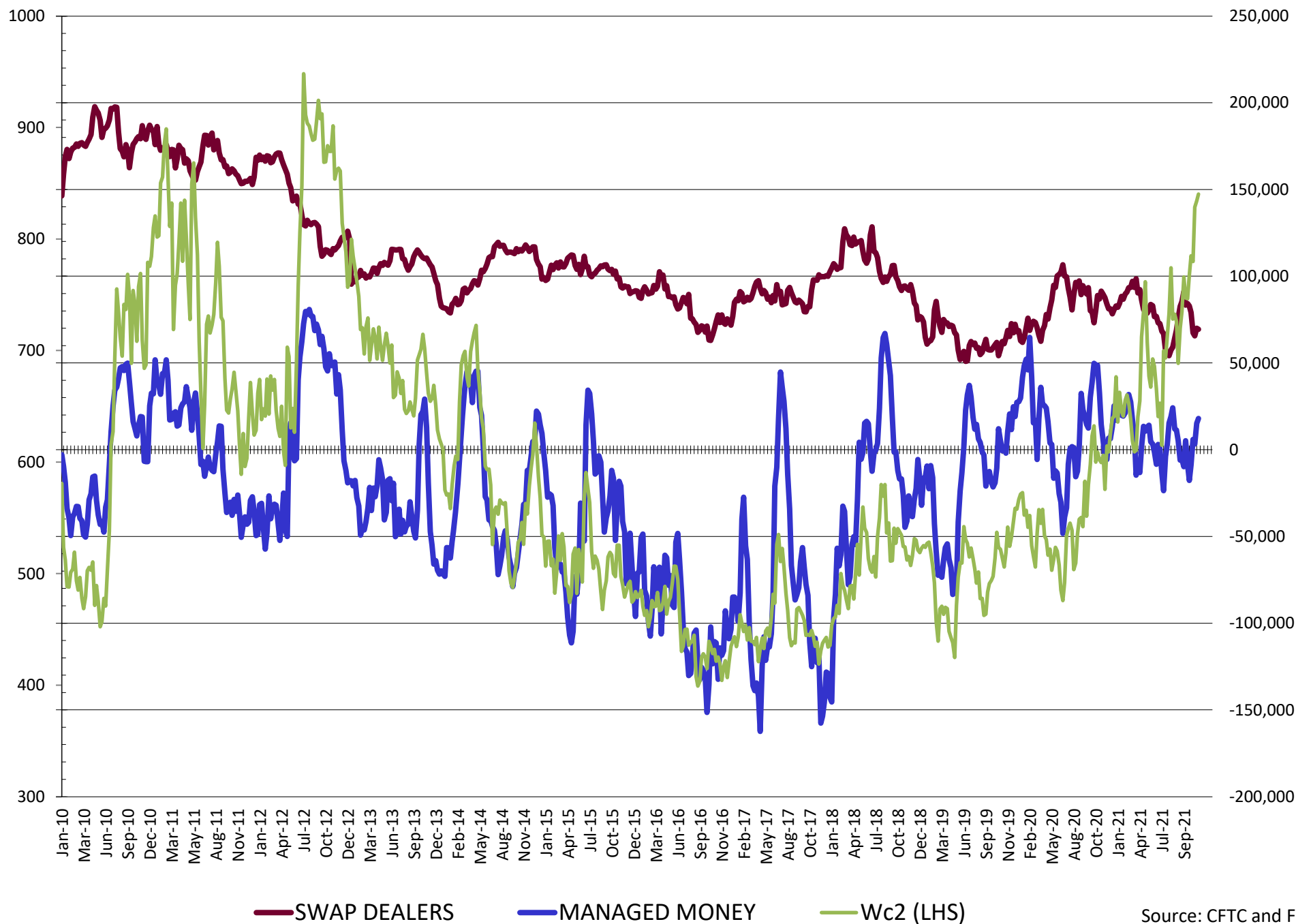
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN OIL



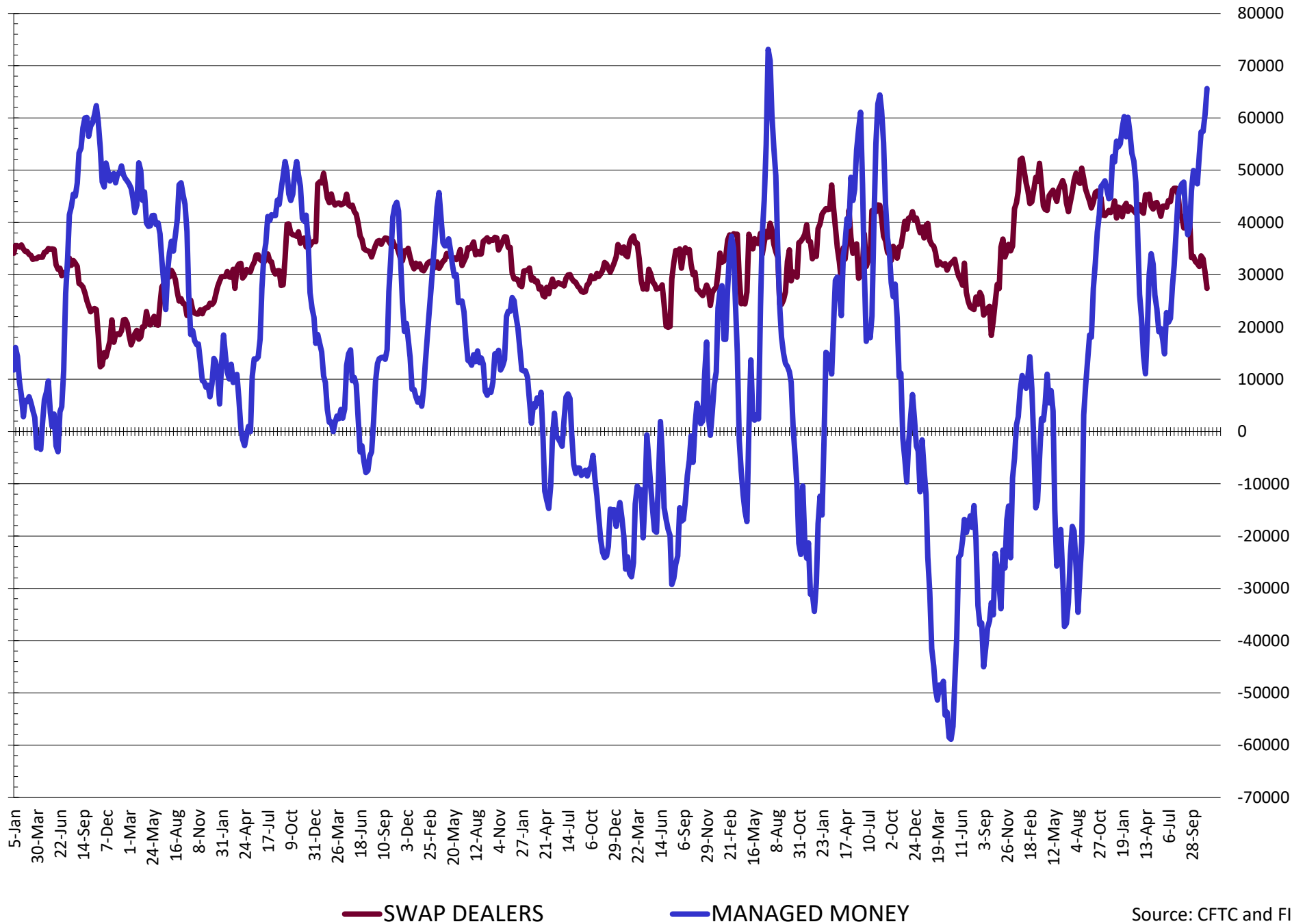
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CORN



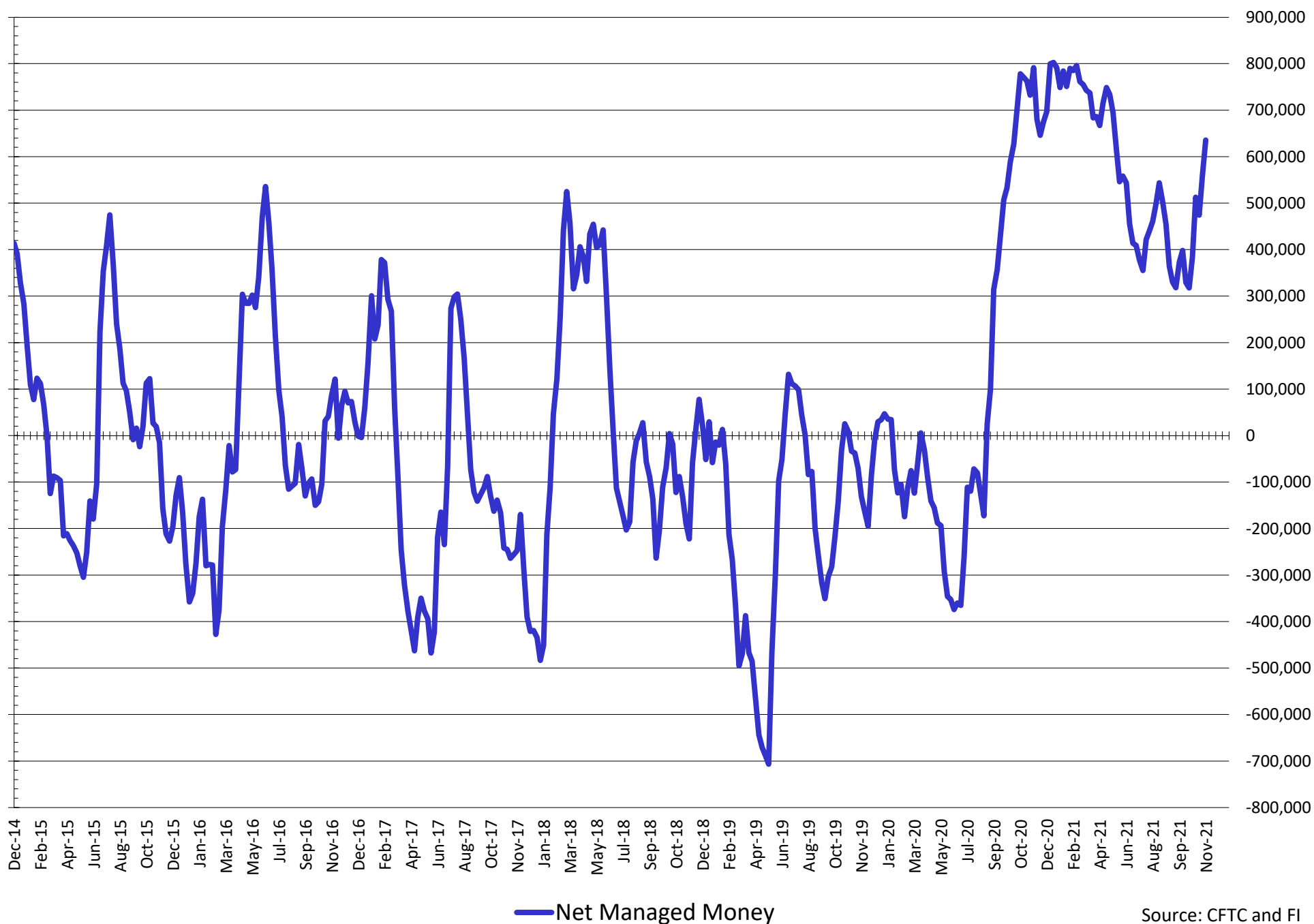
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CHICAGO WHEAT



NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN KANSAS WHEAT



NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



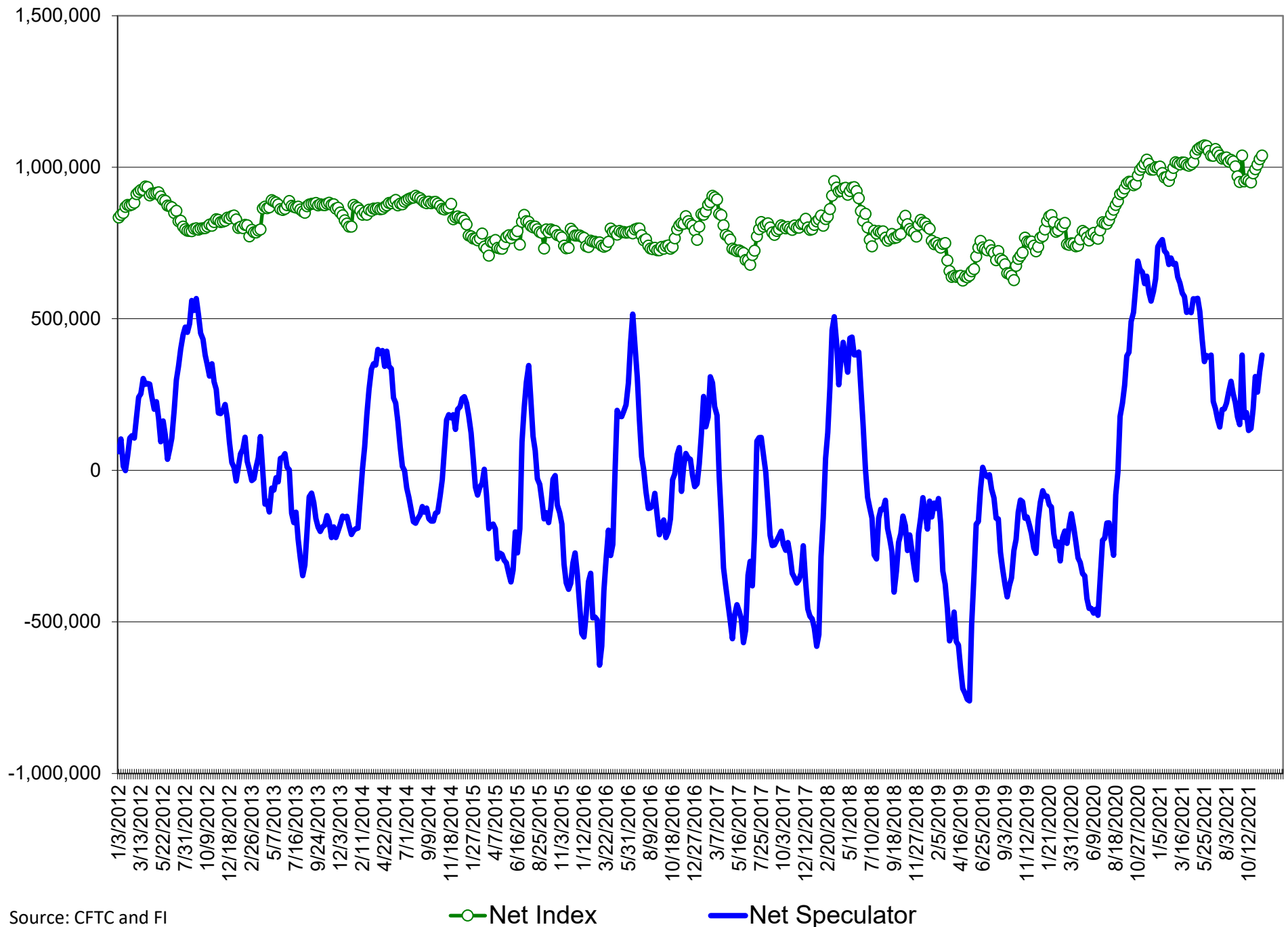
COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS (INDEX BROKEN OUT)
AS OF 11/23/2021
(IN THOUSAND CONTRACTS)

	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov
WHEAT												
Chicago	(109.2)	(106.9)	(92.3)	(96.2)	(6.0)	(8.3)	(18.9)	(13.1)	(8.6)	(8.4)	(5.4)	(6.2)
Kansas City	(95.3)	(94.2)	(89.8)	(92.1)	33.6	29.3	27.1	30.4	1.6	3.9	1.2	1.0
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	(204.5)	(201.1)	(182.1)	(188.3)	27.6	21.0	8.2	17.2	(7.0)	(4.6)	(4.2)	(5.2)
CORN	(634.4)	(607.9)	(586.0)	(584.8)	263.4	250.4	232.1	245.8	(46.8)	(51.9)	(51.6)	(56.0)
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	(175.3)	(149.4)	(139.3)	(168.2)	17.8	(3.7)	(16.4)	10.5	(38.8)	(43.5)	(38.9)	(41.1)
SOY OIL	(173.6)	(165.4)	(164.8)	(185.3)	35.6	30.3	34.1	47.0	11.0	9.5	6.5	13.4
SOY MEAL	(179.3)	(165.2)	(133.6)	(115.0)	35.9	26.0	(0.5)	(11.3)	29.3	29.2	28.1	28.1

	TOTAL OPEN INTEREST				(INDEX) COMMERCIAL INDEX TRADERS				(INDEX) % NET OF TOTAL OPEN INTEREST			
	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov	23-Nov	16-Nov	9-Nov	2-Nov
WHEAT												
Chicago	586,045	565,036	523,259	527,595	123.8	123.6	116.6	115.6	21.1%	21.9%	22.3%	21.9%
Kansas City	285,026	273,576	264,960	265,646	60.1	61.0	61.5	60.8	21.1%	22.3%	23.2%	22.9%
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	871,071	838,612	788,219	793,241	183.9	184.7	178.1	176.3	21.1%	22.0%	22.6%	22.2%
CORN	2,099,574	2,075,468	2,002,111	1,988,278	417.8	409.4	405.5	395.0	19.9%	19.7%	20.3%	19.9%
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	823,369	785,185	765,567	728,618	196.2	196.7	194.6	198.9	23.8%	25.0%	25.4%	27.3%
SOY OIL	498,334	495,844	484,856	488,744	126.9	125.6	124.2	124.9	25.5%	25.3%	25.6%	25.6%
SOY MEAL	497,835	519,884	499,172	492,363	114.1	109.9	106.0	98.2	22.9%	21.1%	21.2%	19.9%

SOURCE: CFTC & FI

NET POSITION FUTURES AND OPTIONS OF SPECULATORS AND INDEX FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



Source: CFTC and FI

11/29/2021

Traditional Daily Estimate of Funds 11/23/21

	(Neg)-"Short"		Pos-"Long"		
Actual less Est.	0.9	3.3	(25.3)	11.3	1.5
	Corn	Bean	Chi. Wheat	Meal	Oil
Act.	417.1	66.2	41.5	82.3	85.1
24-Nov	(1.0)	(4.0)	(12.0)	(4.0)	4.0
25-Nov					
26-Nov	1.0	(12.0)	(9.0)	(2.0)	(9.0)
29-Nov	(15.0)	(8.0)	(12.0)	(6.0)	(2.0)
30-Nov					
FI Est. of Futures Only 11/23/21	402.1	42.2	8.5	70.3	78.1
FI Est. Futures & Options	414.5	50.9	(5.5)	63.3	64.9
Futures only record long	547.7	280.9	86.5	167.5	160.2
"Traditional Funds"	1/26/2021	11/10/2020	8/7/2018	5/1/2018	11/1/2016
Futures only record short	(235.0)	(118.3)	(130.0)	(49.5)	(69.8)
	6/9/2020	4/30/2019	4/25/2017	3/1/2016	9/18/2018
Futures and options	557.6	270.9	64.8	132.1	159.2
record net long	1/12/2021	10/6/2020	8/7/2012	5/1/2018	1/1/2016
Futures and options	(270.6)	(132.0)	(143.3)	(64.1)	(77.8)
record net short	4/26/2019	4/30/2019	4/25/2017	3/1/2016	9/18/2018

Managed Money Daily Estimate of Funds 11/23/21

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	362.0	50.3	20.1	54.0	81.6
Latest CFTC F&O	366.7	49.4	18.0	53.6	82.4
FI Est. Managed Fut. Only	347	26	(13)	42	75
FI Est. Managed Money F&O	352	25	(15)	42	75

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	417.8	196.2	123.8	NA	126.9
Change From Previous Week	8.3	(0.5)	0.2	NA	1.4

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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