



Good morning

We are seeing a widespread internet outage across the US but unsure if this will affect major operations, including USDA services. Grains and the soybean complex are mostly higher on technical buying. There were a few new import tender announcements. USDA due out at 11 am.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	293	(4)	(13)	(14)	69
FI Est. Managed Money F&O	299	(4)	(12)	(14)	70

Prices as 11/9/21 7:50 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
NOV1	1178.25	0.25	101	DEC1	333.40	1.60	5233	DEC1	58.20	0.15	7577
JAN2	1189.50	1.00	13367	JAN2	329.60	1.30	3548	JAN2	58.00	0.11	4325
MAR2	1202.00	1.25	3570	MAR2	328.10	1.10	3924	MAR2	57.72	0.04	2980
MAY2	1213.00	1.00	1907	MAY2	330.50	1.30	2664	MAY2	57.24	0.01	1659
JUL2	1221.50	1.00	764	JUL2	333.90	1.20	1671	JUL2	56.70	(0.07)	307
AUG2	1219.50	(0.25)	347	AUG2	334.20	1.20	329	AUG2	55.92	(0.15)	296
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
DEC1	554.50	3.00	37412	DEC1	704.50	(19.00)	131	DEC1	772.25	4.25	8305
MAR2	564.00	3.00	23627	MAR2	689.25	(20.00)	48	MAR2	784.75	3.50	5097
MAY2	569.00	3.00	1994	MAY2	683.00	(15.00)	14	MAY2	788.75	3.00	808
JUL2	571.00	2.75	2196	JUL2	653.75	(5.50)	9	JUL2	778.25	2.00	471
SEP2	547.00	1.00	230	SEP2	536.75	0.00	0	SEP2	778.50	1.75	207
DEC2	539.50	1.00	1597	DEC2	523.00	(3.75)	4	DEC2	783.00	0.75	231
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
DEC1	783.00	2.25	3928	DEC1	284.00	0.25	7638	NOV1	0.00	0.00	182
MAR2	787.50	2.50	3321	MAR2	279.75	0.75	9525	JAN2	974.30	(3.10)	182
MAY2	788.75	2.50	208	MAY2	275.50	1.50	2338	MAR2	949.70	(4.90)	182
JUL2	776.75	0.75	299	SEP2	247.50	(0.25)	1030	MAY2	920.30	(5.20)	182

Soy/Corn Ratio X/Z 2021 2.1090

Source: FI and Reuters

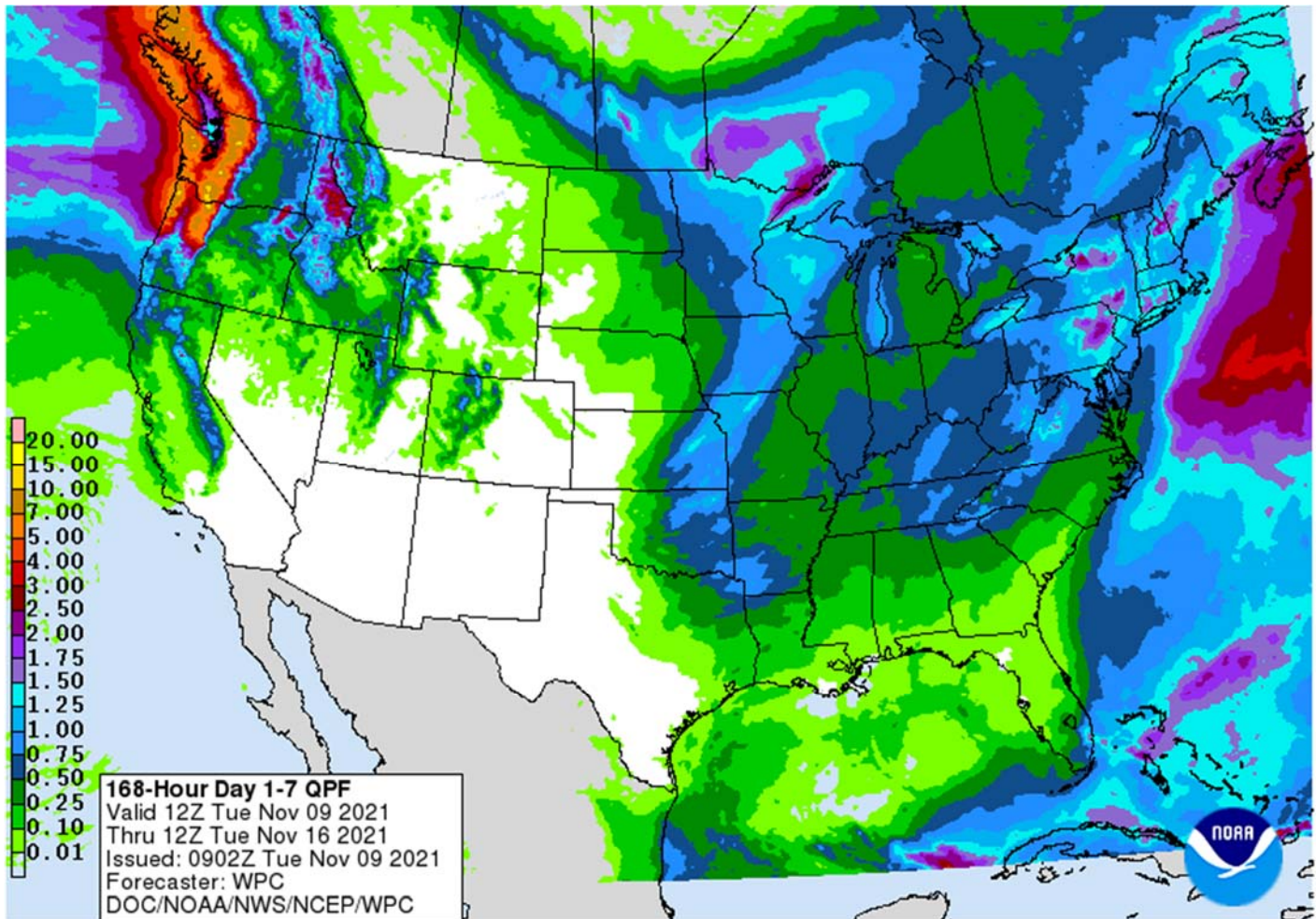
USDA Crop Progress Actual

As of: 11/7/2021

	Change	USDA G/E	Last week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	USDA-TRADE
Winter Wheat Conditions	0	45	45	45	53	47	46	45-47	-1
	Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	
Corn Harvested	10	84	74	90	78	86	85	82-88	-1
Soybeans Harvested	8	87	79	91	88	90	89	85-92	-2
Winter Wheat Planted	4	91	87	92	91	93	93	91-96	-2
Winter Wheat Emerged	7	74	67	78	77	NA	NA	NA	
Sunflowers Harvested	17	70	53	77	65	NA	NA	NA	
Cotton Bolls Opening	4	98	94	100	98	NA	NA	NA	
Cotton Harvested	10	55	45	60	57	NA	NA	NA	
Sorghum Harvested	6	86	80	89	80	NA	NA	NA	
	WOW Change	USDA	Last Week	Year Ago					
Adequate+Surplus									
Topsoil Moisture Condition	0	71	71	56					
Subsoil Moisture Condition	0	64	64	53					

Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.

Weather



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World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR NOVEMBER 9, 2021

- Australia's wet biased weather will end late this week and will be followed by improved weather this weekend into next week.
 - That will reduce concern over winter crop quality and help improve crop maturation and harvest progress.
- South America's weather has not changed much today with timely rainfall expected in most of the production areas, although rain amounts are expected to be a little lighter than usual in portions of eastern Argentina and Southern Brazil.
 - This drier bias is not likely to be great enough to have much influence on the market today.
- Two storms will impact the U.S. northern Plains, Midwest, Delta and southeastern states through the weekend slowing fieldwork and producing some travel delays and a little livestock stress.
 - One storm is expected Wednesday into Friday and the other will occur this weekend.
- China's big snowstorm is winding down today with drier biased weather expected in the northeast into next week starting later this week
 - Other areas in China will experience dry biased conditions over the next full week to possibly ten days
- Southern India will be facing a tropical cyclone Wednesday into Thursday with heavy rain and strong wind speeds possible.
- Europe weather will be relatively tranquil
- Only light amounts of precipitation will impact portions of Ukraine and Russia's Volga River Basin during the next couple of weeks.
- South Africa rainfall will be a little erratic and light in the east while western summer crop areas are left mostly dry for the next ten days.
- Coastal areas of central Vietnam will turn excessively wet over coming week resulting in new flooding and possible property damage

Bloomberg Ag Calendar

Tuesday, Nov. 9:

- **USDA's monthly World Agricultural Supply and Demand (WASDE) report, noon**
- **China farm ministry's CASDE outlook report**
- EU weekly grain, oilseed import and export data
- France agriculture ministry crop production estimates
- U.S. Purdue Agriculture Sentiment, 9:30am

Wednesday, Nov. 10:

- EIA weekly U.S. ethanol inventories, production
- Vietnam's customs department publishes October commodity trade data
- **Malaysian Palm Oil Board's data on October output, exports and stockpiles, 12:30pm Kuala Lumpur**
- Malaysia's Nov. 1-10 palm oil export numbers by cargo surveyors
- FranceAgriMer monthly grains report

Thursday, Nov. 11:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Port of Rouen data on French grain exports
- **Brazil's Conab releases data on yield, area and output of corn and soybeans (tentative)**
- New Zealand Food Prices
- HOLIDAY: France

Friday, Nov. 12:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)

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- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jan 22</i>	265,261	550	641,004	8,066
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 21</i>	101,709	(7,971)	428,851	931
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 21</i>	128,135	(2,744)	450,105	3,845
<i>Corn</i>	<i>Cv1</i>	<i>Dec 21</i>	516,138	(28,761)	1,551,216	26,503
<i>Oats</i>	<i>Oc1</i>	<i>Dec 21</i>	2,711	(137)	5,511	32
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 21</i>	142,990	(16,622)	406,023	(4,069)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 21</i>	87,814	(7,788)	235,636	(1,504)
<i>Rice</i>	<i>RRc2</i>	<i>Jan 22</i>	7,837	(30)	8,491	(46)
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	95,116	4,920	296,921	(2,134)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	65,469	3,153	231,075	(1,169)
*Previous day preliminary data as of		11/8/2021				

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CH 600C	6,116	21,635	+ 1,174
CK 650C	5,776	8,807	+ 4,909
CZ 580C	5,732	15,841	+ 581
CZ 540P	4,723	21,777	- 703
SF 1180P	3,248	7,945	+ 1,905
SF 1200P	3,219	6,134	- 1,846
CZ 520P	3,073	17,261	+ 441
CZ 605C	3,049	3,636	+ 1,959
SZ 1180P	2,975	2,657	- 909
WZ 850C	2,961	8,495	- 1,558
CZ 570C	2,819	12,090	+ 170
CZ 600C	2,678	29,491	- 1,213
WZ 780C	2,599	8,132	- 2,140
CZ 550P	2,369	14,033	+ 893
SZ 1150P	2,194	2,798	- 75

*Previous day preliminary data as of 11/8/2021

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	26	Bunge stopped 26	1,318	0
Soybean Meal	NA		1	0
Soybean Oil	NA		233	0
Corn	NA		2	0
Oats	NA		2	0
Chi. Wheat	NA		1,180	0
KC Wheat	NA		108	0
Rice	1	Customer StoneX stopped 1	1,016	0
Ethanol	NA		0	0
MN Wheat	NA			

Chicago Wheat

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Reuters poll for US Production

PREDICTING USDA FOR 2021 US PRODUCTION AND YIELD:

	Corn		Implied	Soybeans		Implied
	Output	Yield	Harvest	Output	Yield	Harvest
Average trade estimate	15.050	176.9	85.076	4.484	51.9	86.397
Highest trade estimate	15.148	178.0	85.101	4.536	52.5	86.400
Lowest trade estimate	14.957	175.9	85.031	4.442	51.5	86.252
High-Low	0.191	2.1	0.070	0.094	1.0	0.148
USDA October	15.019	176.500	85.093	4.448	51.5	86.369
Average - USDA	0.031	0.400	(0.017)	0.036	0.4	0.028
Futures International	15.043	176.8	85.085	4.457	51.6	86.376

Source: Reuters, USDA and FI

Reuters poll for US Ending Stocks

PREDICTING USDA

	2021/22		
	Wheat	Corn	Soy
Average trade estimate	0.581	1.480	0.362
Highest trade estimate	0.607	1.576	0.449
Lowest trade estimate	0.565	1.355	0.310
High-Low	0.042	0.221	0.139
USDA October	0.580	1.500	0.320
Average - USDA	0.001	(0.020)	0.042
Futures International	0.580	1.524	0.320

Source: Reuters, USDA and FI

Reuters poll for USDA world crop end stocks

PREDICTING USDA

	2021/22		
	Wheat	Corn	Soy
Average trade estimate	276.5	300.8	105.5
Highest trade estimate	282.0	303.9	106.9
Lowest trade estimate	274.0	294.0	103.9
High-Low	8.0	9.9	3.0
USDA October	277.2	301.7	104.6
Average - USDA	(0.7)	(0.9)	0.9
Futures International	274.0	303.0	106.0

Source: Reuters, USDA and FI

WASDE NOV. RESULTS

	Argentina Corn	Argentina Soybeans	Brazil Corn	Brazil Soybeans
Prior	53.0	51.0	118.0	144.0
^Median	53.0	51.0	118.0	144.0
^Average	53.1	50.7	118.0	144.2
^High	54.0	51.2	119.6	145.0
^Low	53.0	48.0	117.0	144.0
Futures International LLC	53.0	51.0	118.0	144.0

Source: Bloomberg and FI

USDA inspections versus Reuters trade range

Wheat	231,854	versus 150000-400000	range
Corn	563,163	versus 550000-1000000	range
Soybeans	2,646,892	versus 1100000-2515000	range

Macros

Prices as 11/9/21 7:50 AM

	Month	Price	Change
USD	Index	94.021	(0.028)
EUR/USD	Spot	1.1584	(0.000)
USD/BRL	Bid	5.5037	(0.040)
BITCOIN	BTCC1	\$68,290	\$1,805
WTI Crude	DEC1	82.02	0.090
Brent	JAN2	83.61	0.180
Nat Gas	DEC1	5.267	(0.160)
DJ Mini	DEC1	36274	(38)
US 10-Yr	DEC1	131 26/32	16/32
Gold	DEC1	1828.1	0.100

Source: FI and Reuters

Corn

- Corn futures are higher on technical buying and higher wheat. Corn was down five consecutive days. Yesterday's harvest report came in slightly below expectations but favorable weather this week should advance progress.
- China issued its monthly S&D's and they left the corn balance largely unchanged. They did raise old crop corn imports by 3.56 million tons to 29.56 million. USDA may adjust their China corn imports (currently 28MMT) thus reducing global inventories. China in its monthly update took old crop soybean imports up by 1.2 million tons to 99.78, in line with other trade estimates. New crop corn and soybean S&D's (2021-22) were left unchanged.
- Later this morning USDA is due out with their S&D's. We don't look for any fireworks but do see USDA increasing corn for ethanol use by about 50 million bushels.
- Germany reported another case of bird flu on another farm in the northeast.
- Today is the third day if the Goldman roll.
- US corn harvest progress was up 10 points last week to 84 percent after dry weather occurred across the heart of the Midwest. Trade was looking for 85 percent. This compares to 90 year ago and 78 average.

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- Look for positioning ahead of the USDA report due out later today. Some traders are looking for USDA to slightly increase the yield and also demand (exports and/or ethanol). We are leaning towards a higher corn for ethanol use.
- Export developments are quiet.
- USDA US corn export inspections as of November 04, 2021 were 563,163 tons, within a range of trade expectations, below 671,085 tons previous week and compares to 692,565 tons year ago. Major countries included Mexico for 318,473 tons, Japan for 134,244 tons, and El Salvador for 49,586 tons.

Export developments.

- Turkey seeks 325,000 tons of corn on November 15 for shipment sought between Dec. 20 and Jan. 20.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
9/10/2021		937	14	1.2%	20,010		-380	1.1%	21.8
9/17/2021		926	-11	2.2%	20,111		101	0.6%	21.6
9/24/2021		914	-12	3.7%	20,220		109	2.7%	22.0
10/1/2021		978	64	6.0%	19,931		-289	1.3%	20.7
10/8/2021		1032	54	10.1%	19,847		-84	-0.8%	19.3
10/15/2021		1096	64	20.0%	20,080		233	1.8%	18.1
10/22/2021		1106	10	17.5%	19,925		-155	1.7%	18.2
10/29/2021		1107	1	15.2%	20,129		204	2.3%	18.0
11/5/2021		-3 to +3			+50 to +150				

Source: EIA and FI

Soybeans

- CBOT soybean complex was mixed earlier this morning, now mostly higher Meal is catching a bid on product spreading. January soybeans fell to their lowest level since March 31 on Monday.
- Malaysian palm was down 103 ringgit (5-week low) and cash palm fell \$15/ton.
- China futures were mixed (soybeans and vegetable oils lower and meal higher).
- China issued its monthly S&D's and they left the corn balance unchanged and raised soybean imports by 1.2 million tons to nearly 100 million tons, in line with other trade estimates.
- US soybean harvest was 87% complete. Trade was looking for 89 percent. This compares to 91 year ago and 88 average.
- Russia set its export tax for sunflower oil at \$276.7 per ton for December, up from \$194.5 per toe in November. The December tax is based on an indicative price of \$1,395.4 per ton (Reuters).

Malaysia

MALAYSIA PALM OIL

		9-Nov	8-Nov	
Futures MYR/MT	JAN2	4792	4895	-103 \$1,155
RBD Olien Cash USD/MT	Jan22	\$1,232.50	\$1,247.50	-\$15.00 -1.2%
US Gulf Crude SBO over RBD Palm	Spot	\$3	\$17	-\$14

- Rotterdam meal values were unchanged to 2 euros higher and vegetable oils unchanged to 15 euros higher.
- Offshore values are leading soybean oil about 52 points higher and meal \$2.20 short ton higher.

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- China crush margins on our analysis was last \$2.57/bu (2.52 previous), compared to \$2.30 at the end of last week and compares to \$0.85 a year ago.

- China

China Futures (Set. - Prv. Settle)

		9-Nov	8-Nov	
Soybeans #1 (DCE) CNY/MT	JAN2	6317	6375	-58 -0.9%
Soybean Meal	JAN2	3077	3070	+7 0.2%
Soybean Oil	JAN2	9218	9290	-72 -0.8%
China Palm Oil	JAN2	9044	9094	-50 -0.5%
China Futures Crush Margin				
	USD/BU	JAN2	-3.85	-3.93 +0.09
	CNY/MT	JAN2	-2211.55	-2262.15 +50.60
Corn (DCE) CNY/MT	JAN2	2708	2690	+18 0.7%
Wheat (ZCE) CNY/MT	JAN2	2890	2878	+12 0.4%
Hogs (ZCE) CNY	JAN2	16120	16480	-360 -2.2%

- USDA US soybean export inspections as of November 04, 2021 were 2,646,892 tons, above a range of trade expectations, above 2,607,534 tons previous week and compares to 2,852,420 tons year ago. Major countries included China for 1,807,727 tons, Egypt for 119,019 tons, and Bangladesh for 113,180 tons.

Export Developments

- South Korea is in for 115,000 tons of GMO-free soybeans on November 17 for arrival in South Korea in 2023.
- Egypt announced they seek vegetable oils for Jan 5-25 arrival.

Wheat

- MN is leading KC and Chicago wheat higher on talk of tight global high protein wheat supplies and another fresh round of import tender announcements.
- Paris December wheat was up 0.50 euros by around 7:30 am CT at 284.25/ton.
- US winter wheat was rated 45% good/excellent condition, unchanged from 45% a week earlier. The trade was looking for 46%. Estimates ranged from 45% to 47% good-to-excellent. By class there was not much change from the previous week.
- US winter wheat planting were reported at 91% complete, up from 87% the previous week. The trade was looking for 93%. This compares to 92 year ago and 91 average.
- USDA US all-wheat export inspections as of November 04, 2021 were 231,854 tons, within a range of trade expectations, above 130,721 tons previous week and compares to 304,239 tons year ago. Major countries included Mexico for 95,912 tons, Thailand for 36,520 tons, and Colombia for 32,703 tons.
- Egypt approved Latvian wheat imports. The two countries seek to increase agriculture trade, including to other Balkan countries.

Export Developments.

- Jordan seeks 120,000 tons of animal feed barley on Nov. 10 for shipment combinations of March 1-15, March 16-31, April 1-15 and April 16-30.

- Tunisia seeks 100,000 tons of wheat and 75,000 tons of barley on November 10. The wheat is sought for shipment between Dec. 1, 2021 and Jan. 15, 2022. The barley is sought for shipment between Dec. 15, 2021 and Jan. 20, 2022.
- The Philippines bought 50,000 tons of feed wheat from Australia late last week at about \$365 a ton c&f for shipment between December 2021 and January 2022.
- Japan seeks 157,987 tons of food wheat this week from the US, Canada, and Australia.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	33,029 *
U.S.	Hard Red Winter(Semi Hard)	16,575 **
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	12,760 **
Canada	Western Red Spring(protein minimum 13.5 pct)	32,880 **
Canada	Western Red Spring(protein minimum 13.5 pct)	30,360 **
Australia	Standard White(west Australia)	32,383 ***

**Loading between Dec 21 and Jan 20, 2022

***Loading between Jan 16, 2022 and Feb 15, 2022

Source: Japan AgMin, Reuters and FI

- Ethiopia seeks 300,000 tons of milling wheat on November 9.
- Ethiopia seeks 400,000 tons of wheat on November 30.

Rice/Other

- None reported

USDA WASDE REPORT - US

Released November 9, 2021

11:00 a.m. CT

2021 US Production Projection

	Nov-21	Trade		Trade	FI Est.	Oct-21	MOM	YOY	2020
	USDA	Average	USDA-Trade	Range	of USDA	USDA	Change	Change	USDA
Corn Pro. (bil bu)		15.050		14.957-15.148	15.043	15.019			14.111
Yield		176.9		175.9-178.0	176.8	176.5			171.4
Harvested (mil ac)		85.076		85.031-85.101	85.085	85.085			82.313
Harvest implied									
Soybeans Pro. (bil bu)		4.484		4.442-4.536	4.457	4.448			4.216
Yield		51.9		51.5-52.5	51.6	51.5			51.0
Harvested (mil ac)		86.397		86.252-86.400	86.376	86.436			82.603
Harvest implied									

Source: USDA, Bloomberg, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted

USDA WASDE REPORT - US

Released November 9, 2021

11:00 a.m. CT

US 2021-22 Carryout Projection

	Nov-21 USDA	Trade Average	USDA-Trade	Trade Range	FI Est. of USDA	Oct-21 USDA	MOM Change	YOY % Change
Corn Bil. Bu.		1.480		1.355-1.576	1.524	1.500		
STU %						10.1%		
Wheat Bil. Bu.		0.581		0.565-0.607	0.580	0.580		
STU %						28.5%		
Soybeans Bil. Bu.		0.362		0.310-0.449	0.320	0.320		
STU %						7.3%		
Soy Meal 000 tons		na	na	na	400	400		
Soy Meal Yield		na	na	na	na	47.17		
Soy Oil Bil. Bil. Lbs.		na	na	na	1.850	1.798		
Soy Oil Yield		na	na	na	na	11.66		

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted

US Soybeans	21/22 Crop Year			20/21 Crop Year		
	Nov-21	Oct-21	Net Chg	Nov-21	Oct-21	Net Chg
Area Planted	87.2	87.2	0.0	83.4	83.4	0.0
Area Harvested	86.4	86.4	0.0	82.6	82.6	0.0
Yield per Harvested Acre	51.5	51.5	0.0	51.0	51.0	0.0
Beginning Stocks	256	256	0	525	525	0
Production	4448	4448	0	4216	4216	0
Imports	15	15	0	20	20	0
Supply, Total	4719	4719	0	4761	4761	0
Crushings	2190	2190	0	2141	2141	0
Exports	2090	2090	0	2265	2265	0
Seed	104	104	0	101	101	0
Residual	15	15	0	-3	-3	0
Use, Total	4399	4399	0	4505	4505	0
Ending Stocks (MBU)	320	320	0	256	256	0
Ending Stocks (MT)	8.71	8.71	0.00	6.97	6.97	0.00
	7.3%	7.3%		5.7%	5.7%	

US Soybean Meal	21/22 Crop Year			20/21 Crop Year		
	Nov-21	Oct-21	Net Chg	Nov-21	Oct-21	Net Chg
Beginning Stocks	400	400	0	341	341	0
Production	51650	51650	0	50604	50604	0
Imports	450	450	0	805	805	0
Supply, Total	52500	52500	0	51750	51750	0
Domestic Disappearance	37900	37900	0	37450	37450	0
Exports	14200	14200	0	13900	13900	0
Use, Total	52100	52100	0	51350	51350	0
Ending Stocks	400	400	0	400	400	0

US Soybean Oil	21/22 Crop Year			20/21 Crop Year		
	Nov-21	Oct-21	Net Chg	Nov-21	Oct-21	Net Chg
Beginning Stocks	2063	2063	0	1853	1853	0
Production	25535	25535	0	24980	24980	0
Imports	450	450	0	295	295	0
Supply, Total	28048	28048	0	27128	27128	0
Domestic Disappearance	25000	25000	0	23350	23350	0
Biofuel	11000	11000	0	8800	8800	0
Food, Feed & other Industrial	14000	14000	0	14550	14550	0
Exports	1250	1250	0	1715	1715	0
Use, Total	26250	26250	0	25065	25065	0
Ending Stocks	1798	1798	0	2063	2063	0

Source: USDA and FI

US Corn	21/22 Crop Year			20/21 Crop Year		
	Nov-21	Oct-21	Net Chg	Nov-21	Oct-21	Net Chg
Area Planted	93.3	93.3	0.0	90.7	90.7	0.0
Area Harvested	85.1	85.1	0.0	82.3	82.3	0.0
Yield per Harvested Acre	176.5	176.5	0.0	171.4	171.4	0.0
Beginning Stocks	1236	1236	0	1919	1919	0
Production	15019	15019	0	14111	14111	0
Imports	25	25	0	24	24	0
Supply, Total	16280	16280	0	16055	16055	0
Feed and Residual	5650	5650	0	5597	5597	0
Food, Seed & Industrial	6630	6630	0	6469	6469	0
Ethonal & by-products	5200	5200	0	5032	5032	0
Domestic, Total	12280	12280	0	12066	12066	0
Exports	2500	2500	0	2753	2753	0
Use, Total	14780	14780	0	14819	14819	0
Ending Stocks (MBU)	1500	1500	0	1236	1236	0
Ending Stocks (MT)	38.10	38.10	0.00	31.39	31.39	0.00
	10.1%	10.1%		8.3%	8.3%	

US All-Wheat	21/22 Crop Year			20/21 Crop Year		
	Nov-21	Oct-21	Net Chg	Nov-21	Oct-21	Net Chg
Area Planted	46.7	46.7	0.0	44.5	44.5	0.0
Area Harvested	37.2	37.2	0.0	36.8	36.8	0.0
Yield per Harvested Acre	44.3	44.3	0	49.7	49.7	0
Beginning Stocks	845	845	0	1028	1028	0
Production	1646	1646	0	1828	1828	0
Imports	125	125	0	100	100	0
Supply, Total	2616	2616	0	2957	2957	0
Food, Seed & Industrial	964	964	0	961	961	0
Seed	62	62	0	64	64	0
Feed and Residual	135	135	0	95	95	0
Domestic, Total	1161	1161	0	1120	1120	0
Exports	875	875	0	992	992	0
Use, Total	2036	2036	0	2111	2111	0
Ending Stocks (MBU)	580	580	0	845	845	0
Ending Stocks (MT)	15.79	15.79	0.00	23.00	23.00	0.00
	50.0%	50.0%		75.4%	75.4%	

US Wheat Stocks	21/22 Crop Year			20/21 Crop Year		
	Nov-21	Jul-21	YOY	Nov-21	Oct-21	Net Chg
Hard Winter Ending Stocks	311	311	0	428	428	0
Hard Spring Ending Stocks	113	113	0	235	235	0
Soft Red Ending Stocks	94	94	0	85	85	0
White Ending Stocks	41	41	0	70	70	0
Durum Ending Stocks	20	20	0	27	27	0

Source: USDA and FI

USDA WASDE REPORT - WORLD

Released November 9, 2021
11:00 a.m. CT

2021-22 World S&D

(000 tons)

	Nov-21 USDA	Trade Average	USDA-Trade	Trade Range	Oct-21 USDA	MOM Change	YOY Change	YOY % Change
World Corn Production		na	na	na	1198.2			
World Corn End Stocks		300.8		294.0-303.90	301.7			
US Corn Production		na	na	na	381.5			
US Corn End Stocks		na	na	na	38.1			
World less China Stocks					92.6			
Argentina Corn Production		53.1		53.0-54.0	53.0			
Brazil Corn Production		118.0		117.0-119.6	118.0			
EU Corn Production		na	na	na	66.3			
Mexico Corn Production		na	na	na	28.0			
South Africa Corn Production		na	na	na	17.0			
China Corn Production		na	na	na	273.0			
China Corn Imports		na	na	na	26.0			
SA Bloomberg Estimate								
World Wheat Production		na	na	na	775.9			
World Wheat End Stocks		276.5		274.0--282.0	277.2			
US Wheat Production		na	na	na	44.8			
US Wheat End Stocks		na	na	na	15.8			
World less China Stocks					136.2			
Argentina Wheat Production		na	na	na	20.0			
Brazil Wheat Production		na	na	na	7.9			
Australia Wheat Production		na	na	na	31.5			
Canadian Wheat Production		na	na	na	21.0			
Ukraine Wheat Production		na	na	na	33.0			
Russia Wheat Production		na	na	na	72.5			
India Wheat Production		na	na	na	109.5			
EU Wheat Production		na	na	na	139.4			
China Wheat Production		na	na	na	136.9			
China Wheat Imports		na	na	na	10.0			
World Soy Production		na	na	na	385.1			
World Soy End Stocks		105.5		103.9-106.9	104.6			
US Soy Production		na	na	na	121.1			
US Soy End Stocks		na	na	na	8.7			
World less China Stocks					68.7			
Argentina Soy Production		50.7		48.0-51.2	51.0			
Brazil Soy Production		144.2		144.0-145.0	144.0			
Brazil Soy Exports		na	na	na	93.0			
Paraguay Soy Production		na	na	na	10.5			
China Soy Production		na	na	na	19.0			
China Soy imports		na	na	na	101.0			
SA Bloomberg Estimate								
World Rice Production		na	na	na	510.7			
World Rice End Stocks		na	na	na	183.6			
US Rice Production		na	na	na	6.1			
US Rice End Stocks		na	na	na	1.1			

USDA WASDE REPORT - WORLD

Released November 9, 2021
11:00 a.m. CT

2020-21 World S&D

(000 tons)

	Nov-21 USDA	Trade Average	USDA-Trade	Trade Range	Oct-21 USDA	MOM Change	YOY Change	YOY % Change
World Corn Production		na	na	na	1115.5			
World Corn End Stocks		na	na	na	290.0			
US Corn Production		na	na	na	358.5			
US Corn End Stocks		na	na	na	31.4			
World less China Stocks		na	na	na	85.8			
Argentina Corn Production		na	na	na	50.0			
Brazil Corn Production		na	na	na	86.0			
EU Corn Production		na	na	na	64.4			
Mexico Corn Production		na	na	na	27.4			
South Africa Corn Production		na	na	na	16.9			
China Corn Production		na	na	na	260.7			
China Corn Imports		na	na	na	28.0			
World Wheat Production		na	na	na	774.7			
World Wheat End Stocks		na	na	na	288.4			
US Wheat Production		na	na	na	49.8			
US Wheat End Stocks		na	na	na	23.0			
World less China Stocks		na	na	na	144.2			
Argentina Wheat Production		na	na	na	17.7			
Brazil Wheat Production		na	na	na	6.3			
Australia Wheat Production		na	na	na	33.0			
Canadian Wheat Production		na	na	na	35.2			
Ukraine Wheat Production		na	na	na	25.4			
Russia Wheat Production		na	na	na	85.4			
India Wheat Production		na	na	na	107.9			
EU Wheat Production		na	na	na	126.0			
China Wheat Production		na	na	na	134.3			
China Wheat Imports		na	na	na	10.6			
World Soy Production		na	na	na	365.3			
World Soy End Stocks		na	na	na	99.2			
US Soy Production		na	na	na	114.8			
US Soy End Stocks		na	na	na	7.0			
World less China Stocks		na	na	na	65.4			
Argentina Soy Production		na	na	na	46.2			
Brazil Soy Production		na	na	na	137.0			
Brazil Soy Exports		na	na	na	81.7			
Paraguay Soy Production		na	na	na	9.9			
China Soy Production		na	na	na	19.6			
China Soy imports		na	na	na	99.0			
World Rice Production		na	na	na	506.4			
World Rice End Stocks		na	na	na	185.2			
US Rice Production		na	na	na	7.2			
US Rice End Stocks		na	na	na	1.4			

SA production estimates from Bloomberg

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted.

USDA WASDE REPORT - WORLD

Released November 9, 2021

11:00 a.m. CT

2019-20 World S&D

(000 tons)

	Nov-21 USDA	Trade Average	USDA-Trade	Trade Range	Oct-21 USDA	MOM Change	YOY Change
World Corn Production	1118.6	na	na	na	1118.6	0.0	(6.3)
World Corn End Stocks	306.1	na	na	na	306.1	0.0	(15.0)
US Corn Production	346.0	na	na	na	346.0	0.0	(18.3)
US Corn End Stocks	48.8	na	na	na	48.8	0.0	(7.7)
World less China Stocks	105.6				105.6	0.0	(5.3)
Argentina Corn Production	51.0	na	na	na	51.0	0.0	0.0
Brazil Corn Production	102.0	na	na	na	102.0	0.0	1.0
EU Corn Production	66.7	na	na	na	66.7	0.0	2.4
Mexico Corn Production	26.7	na	na	na	26.7	0.0	(1.0)
South Africa Corn Production	15.8	na	na	na	15.8	0.0	4.0
China Corn Production	260.8	na	na	na	260.8	0.0	3.6
China Corn Imports	7.6	na	na	na	7.6	0.0	3.1
World Wheat Production	762.3	na	na	na	762.3	0.0	31.3
World Wheat End Stocks	294.8	na	na	na	294.8	0.0	11.4
US Wheat Production	52.6	na	na	na	52.6	0.0	1.3
US Wheat End Stocks	28.0	na	na	na	28.0	0.0	(1.4)
World less China Stocks	144.8				144.8	0.0	1.2
Argentina Wheat Production	19.8	na	na	na	19.8	0.0	0.3
Brazil Wheat Production	5.2	na	na	na	5.2	0.0	(0.2)
Australia Wheat Production	14.5	na	na	na	14.5	0.0	(3.1)
Canadian Wheat Production	32.7	na	na	na	32.7	0.0	0.3
Ukraine Wheat Production	29.2	na	na	na	29.2	0.0	4.1
Russia Wheat Production	73.6	na	na	na	73.6	0.0	1.9
India Wheat Production	103.6	na	na	na	103.6	0.0	3.7
EU Wheat Production	154.3	na	na	na	154.3	0.0	17.8
China Wheat Production	133.6	na	na	na	133.6	0.0	2.2
China Wheat Imports	5.4	na	na	na	5.4	0.0	2.2
World Soy Production	339.9	na	na	na	339.9	0.0	(21.2)
World Soy End Stocks	95.5	na	na	na	95.5	0.0	(19.0)
US Soy Production	96.7	na	na	na	96.7	0.0	(23.9)
US Soy End Stocks	14.3	na	na	na	14.3	0.0	(10.5)
World less China Stocks	68.7				68.7	0.0	(26.3)
Argentina Soy Production	48.8	na	na	na	48.8	0.0	(6.5)
Brazil Soy Production	128.5	na	na	na	128.5	0.0	8.8
Brazil Soy Exports	92.1	na	na	na	92.1	0.0	17.3
Paraguay Soy Production	10.3	na	na	na	10.3	0.0	1.7
China Soy Production	18.1	na	na	na	18.1	0.0	2.1
China Soy imports	98.5	na	na	na	98.5	0.0	16.0
World Rice Production	498.3	na	na	na	498.3	0.0	1.0
World Rice End Stocks	181.8	na	na	na	181.8	0.0	5.3
US Rice Production	5.9	na	na	na	5.9	0.0	(1.2)
US Rice End Stocks	0.9	na	na	na	0.9	0.0	(0.5)

USES BLOOMBERG SA PRODUCTION

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted.

China S&D Update (CASDE, released by China's government)

	2019-20 (Oct forecast)	2019-20 (Nov forecast)	MOM	2020-21 (Oct forecast)	2020-21 (Nov forecast)	MOM	2021-22 (Oct forecast)	2021-22 (Nov forecast)	MOM	YOY	Percentage change YOY
Corn - crop year Oct-Sept											
Planted acreage (mln hectares)	41.28	41.28	0.00	41.26	41.26	0.00	42.67	42.67	0.00	1.41	3.4%
Output (mln tonnes)	260.77	260.77	0.00	260.67	260.67	0.00	270.96	270.96	0.00	10.29	3.9%
Imports (mln tonnes)	7.60	7.60	0.00	26.00	29.56	3.56	20.00	20.00	0.00	(9.56)	-32.3%
Consumption (mln tonnes)	278.30	278.30	0.00	282.16	282.16	0.00	290.70	290.70	0.00	8.54	3.0%
Exports (mln tonnes)	0.01	0.01	0.00	0.02	0.00	(0.02)	0.02	0.02	0.00	0.02	#DIV/0!
Balance (mln tonnes)	-9.94	-9.94	0.00	4.49	8.06	3.57	0.24	0.24	0.00	(7.82)	-97.0%
Soybean - crop year Oct-Sept											
Planted acreage (mln hectares)	9.35	9.35	0.00	9.88	9.88	0.00	9.35	9.35	0.00	(0.54)	-5.4%
Output (mln tonnes)	18.10	18.10	0.00	19.60	19.60	0.00	18.65	18.65	0.00	(0.95)	-4.8%
Imports (mln tonnes)	98.53	98.53	0.00	98.60	99.78	1.18	102.00	102.00	0.00	2.22	2.2%
Consumption (mln tonnes)	108.60	108.60	0.00	113.26	113.26	0.00	119.08	119.08	0.00	5.82	5.1%
Exports (mln tonnes)	0.09	0.09	0.00	0.06	0.06	0.00	0.15	0.15	0.00	0.09	150.0%
Balance (mln tonnes)	7.94	7.94	0.00	4.88	6.06	1.18	1.42	1.42	0.00	(4.64)	-76.6%
Cotton - crop year Sept-Aug											
Beginning stocks (mln tonnes)	7.21	7.21	0.00	7.36	7.36	0.00	7.59	7.59	0.00	0.23	3.1%
Planted acreage (mln hectares)	3.30	3.30	0.00	3.17	3.17	0.00	3.11	3.11	0.00	(0.06)	-2.0%
Output (mln tonnes)	5.80	5.80	0.00	5.91	5.91	0.00	5.73	5.73	0.00	(0.18)	-3.0%
Imports (mln tonnes)	1.60	1.60	0.00	2.75	2.75	0.00	2.50	2.50	0.00	(0.25)	-9.1%
Consumption (mln tonnes)	7.23	7.23	0.00	8.40	8.40	0.00	8.20	8.20	0.00	(0.20)	-2.4%
Exports (mln tonnes)	0.03	0.03	0.00	0.03	0.03	0.00	0.03	0.03	0.00	0.00	0.0%
Ending Stocks (mln tonnes)	7.36	7.36	0.00	7.59	7.59	0.00	7.60	7.60	0.00	0.01	0.1%
Sugar - crop year Oct-Sept											
Planted acreage (mln hectares)	1.38	1.38	0.00	1.45	1.45	0.00	1.39	1.39	0.00	(0.07)	-4.5%
Cane	1.17	1.17	0.00	1.19	1.19	0.00	1.21	1.21	0.00	0.01	1.2%
Beet	0.22	0.22	0.00	0.26	0.26	0.00	0.18	0.18	0.00	(0.08)	-30.2%
Output (mln tonnes)	10.41	10.41	0.00	10.67	10.67	0.00	10.31	10.31	0.00	(0.36)	-3.4%
Cane sugar	9.02	9.02	0.00	9.13	9.13	0.00	9.17	9.17	0.00	0.04	0.4%
Beet sugar	1.39	1.39	0.00	1.54	1.54	0.00	1.14	1.14	0.00	(0.40)	-26.0%
Imports (mln tonnes)	3.76	3.76	0.00	5.60	6.34	0.74	4.50	4.50	0.00	(1.84)	-29.0%
Consumption (mln tonnes)	15.00	15.00	0.00	15.50	15.50	0.00	15.50	15.50	0.00	0.00	0.0%
Exports (mln tonnes)	0.18	0.18	0.00	0.18	0.13	(0.05)	0.18	0.18	0.00	0.05	38.5%
Balance (mln tonnes)	-1.00	-1.00	0.00	0.59	1.38	0.79	-0.87	-0.87	0.00	(2.25)	-163.0%
Edible oils - crop year Oct-Sept											
Output (mln tonnes)	28.30	28.30	0.00	28.51	28.56	0.05	29.57	29.57	0.00	1.01	3.5%
Soybean oil	17.01	17.01	0.00	16.95	17.14	0.19	17.67	17.67	0.00	0.53	3.1%
Rapeseed oil	5.69	5.69	0.00	5.71	5.63	(0.08)	6.01	6.01	0.00	0.38	6.7%
Peanut oil	3.28	3.28	0.00	3.39	3.38	(0.01)	3.47	3.47	0.00	0.09	2.7%
Imports (mln tonnes)	9.35	9.35	0.00	11.03	10.74	(0.29)	9.33	9.33	0.00	(1.41)	-13.1%
Palm oil	4.79	4.79	0.00	5.00	5.02	0.02	4.50	4.50	0.00	(0.52)	-10.4%
Rapeseed oil	1.90	1.90	0.00	2.35	2.37	0.02	1.50	1.50	0.00	(0.87)	-36.7%
Soybean oil	0.86	0.86	0.00	1.25	1.23	(0.02)	1.00	1.00	0.00	(0.23)	-18.7%
Consumption (mln tonnes)	34.21	34.21	0.00	36.34	36.35	0.01	36.34	36.34	0.00	(0.01)	0.0%
Exports (mln tonnes)	0.27	0.27	0.00	0.27	0.27	0.00	0.27	0.27	0.00	0.00	0.0%
Balance (mln tonnes)	3.17	3.17	0.00	2.93	2.68	(0.25)	2.29	2.29	0.00	(0.39)	-14.6%

Source: Reuters, CASDE, and FI

Foreign Agriculture Market Guidance

As of 6:55 AM

Day on day change

		9-Nov	8-Nov	Change
Rotterdam Oils				
Soy oil EUR/MT	Jan/Feb	1,265.00	1,255.00	+10.00
Rape oil EUR/MT	Feb/Apr	1,485.00	1,485.00	unchanged

Rotterdam Soybean Meal

Argentina USD/MT (high protien)	Nov/Dec	443.50	443.50	unchanged
Argentina USD/MT	Jan/Mar	425.00	425.00	unchanged
Brazil USD/MT (pellets)	Nov/Dec	425.00	425.00	unchanged
Brazil USD/MT	Jan/Mar	404.00	402.00	+2.00

MALAYSIA PALM OIL

		9-Nov	8-Nov	Change
Futures MYR/MT	JAN2	4792	4895	-103 \$1,155
RBD Olien Cash USD/MT	Jan22	\$1,232.50	\$1,247.50	-\$15.00 -1.2%
US Gulf Crude SBO over RBD Palm	Spot	\$3	\$17	-\$14

China Futures (Set. - Prv. Settle)

Soybeans #1 (DCE) CNY/MT	JAN2	6317	6375	-58 -0.9%
Soybean Meal	JAN2	3077	3070	+7 0.2%
Soybean Oil	JAN2	9218	9290	-72 -0.8%
China Palm Oil	JAN2	9044	9094	-50 -0.5%
China Futures Crush Margin				
USD/BU	JAN2	-3.85	-3.93	+0.09
CNY/MT	JAN2	-2211.55	-2262.15	+50.60
Corn (DCE) CNY/MT	JAN2	2708	2690	+18 0.7%
Wheat (ZCE) CNY/MT	JAN2	2890	2878	+12 0.4%
Hogs (ZCE) CNY	JAN2	16120	16480	-360 -2.2%

China Cash

Cash Soybean Crush USD/BU	Spot	\$2.57	\$2.52	+0.05
Average Cash Wheat USD/BU		\$11.98	\$11.84	+0.14
Average Cash Corn USD/BU		\$10.82	\$10.77	+0.04
Corn North USD/BU	Spot	\$9.75	\$9.75	+0.00
Corn South USD/BU	Spot	\$11.51	\$11.44	+0.07
Reuters Imported Corn South USD/BU	Spot	\$9.12	\$9.20	-0.08

Matif Wheat (Liffe)

Matif EUR/MT morning over morning	MAR2	\$/ton \$323.70	\$324.79	279.75	280.50	-0.75
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Baltic Dry Index

	Spot	2718	2715	+3
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Exchange Rates

EU	Euro/\$	1.1571	1.1579	-0.0008
MYR	Ringgit/\$	4.1475	4.1530	-0.0055
CNY	RMB/\$	6.3910	6.3914	-0.0004

Currency adjusted to the CME pit close

	In cents/bu	9-Nov
oils in points and meal in USD/short ton		
Rot soy oil		+122
Rot rape oil		+67

Rot meal		
Nov/Dec		\$1.10
Rot meal		
Jan/Mar		\$3.26

Malaysian Fut		-28	-2.1%
Malaysian Cash		+10	

China soy #1		-8
China meal		\$2.32
China oil		+27

Dalian corn		+9
Gluten Wheat		+7

Matif morning		-4.47
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ALL OILS
Average lead
52
ALL MEAL
Average lead
\$2.23

CME electronic close change

SX21	-14.25	SMZ21	-0.90	BOZ21	-73	CZ21	-1.50
SF22	-17.00	SMF22	-1.30	BOF22	-78	CH22	-1.25
SH22	-16.75	SMH22	-2.10	BOH22	-72	CK22	-1.25
SK22	-16.00	SMK22	-2.60	BOK22	-68	WZ21	+1.50
SN22	-15.00	SMN22	-2.50	BON22	-66	WH22	+1.50
SQ22	-13.00	SMQ22	-2.20	BOQ22	-63	WK22	+2.00
						WN22	+2.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
11/8/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,016	0	108	0
11/5/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,016	0	108	0
11/4/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,016	(6)	108	0
11/3/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,022	(8)	108	0
11/2/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,030	(23)	108	0
11/1/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,053	(14)	108	0
10/29/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,067	(134)	108	0
10/28/2021	1,180	0	2	0	2	(15)	0	0	1,318	1,317	233	0	1	0	1,201	337	108	0
10/27/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	864	(10)	108	0
10/26/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	0
10/25/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	0
10/22/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	0
10/21/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	(1,165)
10/20/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	1,273	0
10/19/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	1,273	0
10/18/2021	1,180	0	2	0	17	0	0	0	1	0	233	(11)	1	0	874	0	1,273	0
10/15/2021	1,180	0	2	0	17	0	0	0	1	0	244	(61)	1	0	874	(31)	1,273	0
10/14/2021	1,180	0	2	0	17	0	0	0	1	0	305	(15)	1	0	905	0	1,273	0
10/13/2021	1,180	0	2	0	17	0	0	0	1	0	320	(2)	1	0	905	0	1,273	0
10/12/2021	1,180	0	2	0	17	0	0	0	1	0	322	(8)	1	0	905	0	1,273	0
10/11/2021	1,180	0	2	0	17	0	0	0	1	0	330	(6)	1	0	905	0	1,273	0
10/8/2021	1,180	0	2	0	17	0	0	0	1	0	336	(29)	1	0	905	0	1,273	0
10/7/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	905	0	1,273	0
10/6/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	905	0	1,273	0
10/5/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	905	(100)	1,273	0
10/4/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
10/1/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
9/30/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
9/29/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	(50)	1,273	0
9/28/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,273	0
9/27/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,273	(2)
9/24/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/23/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/22/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/21/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/20/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 11/08/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 11/08/2021
 RUN TIME: 08:43:58PM

CONTRACT: NOVEMBER 2021 ROUGH RICE FUTURES
 SETTLEMENT: 13.335000000 USD
 NEXT AVAILABLE DATE: 11/08/2021
 INTENT DATE: 11/08/2021 DELIVERY DATE: 11/10/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
405	CUST STONEX FIN INC		1
895	CUST CUNNINGHAM COM	1	
TOTAL:		1	1
MONTH TO DATE:			739

CONTRACT: NOVEMBER 2021 SOYBEAN FUTURES
 SETTLEMENT: 11.780000000 USD
 NEXT AVAILABLE DATE: 10/29/2021
 INTENT DATE: 11/08/2021 DELIVERY DATE: 11/10/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
080	HOUS BUNGE CHICAGO		26
385	CUST WEDBUSH	14	
660	CUST JP MORGAN	12	
TOTAL:		26	26
MONTH TO DATE:			2,518

CONTRACT: NOVEMBER 2021 MINI-SIZED SOYBEANS FUTURES
 SETTLEMENT: 11.780000000 USD
 NEXT AVAILABLE DATE: 08/19/2021
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

Disclaimer

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