

USDA WASDE REPORT - US

Released October 12, 2021

11:00 a.m. CT

2021 US Production Projection

| | Oct-21 | Trade | | Trade | Fl Est. | Sep-21 | MOM | YOY | 2020 |
|-------------------------------|---------------|---------|-------------------|---------------|---------|--------|---------------|---------------|--------|
| | USDA | Average | USDA-Trade | Range | of USDA | USDA | Change | Change | USDA |
| Corn Pro. (bil bu) | 15.019 | 14.973 | 0.046 | 14.788-15.188 | 15.188 | 14.996 | 0.023 | 0.908 | 14.111 |
| Yield | 176.5 | 176.0 | 0.5 | 174.0-178.5 | 178.5 | 176.3 | 0.2 | 5.1 | 171.4 |
| Harvested (mil ac) | 85.085 | 85.095 | (0.010) | 84.900-85.284 | 85.085 | 85.085 | 0.000 | 2.772 | 82.313 |
| Harvest implied | | | | | | | | | |
| Soybeans Pro. (bil bu) | 4.448 | 4.415 | 0.033 | 4.374-4.466 | 4.451 | 4.374 | 0.074 | 0.232 | 4.216 |
| Yield | 51.5 | 51.1 | 0.4 | 50.5-51.5 | 51.5 | 50.6 | 0.9 | 0.5 | 51.0 |
| Harvested (mil ac) | 86.436 | 86.349 | 0.087 | 85.100-86.729 | 86.400 | 86.436 | 0.000 | 3.833 | 82.603 |
| Harvest implied | | | | | | | | | |

Source: USDA, Bloomberg, and F1 Trade estimates uses Reuters (what USDA will report), unless otherwise noted

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US 2021-22 Carryout Projection

| | Oct-21 | Trade | | Trade | Fl Est. | Sep-21 | MOM | YOY% |
|------------------------|--------------|---------|--------------|-------------|---------|--------|----------------|--------|
| | USDA | Average | USDA-Trade | Range | of USDA | USDA | Change | Change |
| Corn Bil. Bu. | 1.500 | 1.432 | 0.068 | 1.238-1.568 | 1.549 | 1.408 | 0.092 | 21.3% |
| STU % | 10.1% | | | | | 9.5% | 0.64% | |
| Wheat Bil. Bu. | 0.580 | 0.578 | 0.002 | 0.470-0.615 | 0.560 | 0.615 | (0.035) | -31.4% |
| STU % | 28.5% | | | | | 29.8% | -1.35% | |
| Soybeans Bil. Bu. | 0.320 | 0.300 | 0.020 | 0.161-0.373 | 0.304 | 0.185 | 0.135 | 24.9% |
| STU % | 7.3% | | | | | 4.2% | 3.06% | |
| Soy Meal 000 tons | 400 | na | na | na | 500 | 500 | (100) | 0.0% |
| Soy Meal Yield | 47.17 | na | na | na | na | 47.16 | 0.01 | -0.2% |
| Soy Oil Bil. Bil. Lbs. | 1.798 | na | na | na | 1.483 | 1.478 | 0.320 | -12.8% |
| Soy Oil Yield | 11.66 | na | na | na | na | 11.66 | (0.00) | -0.1% |

Source: USDA, Reuters, and FIE Trade estimates uses Reuters (what USDA will report), unless otherwise noted

| US Soybeans | 21/22 Crop Year | | | 20/21 Crop Year | | |
|--------------------------|-----------------|--------|---------|-----------------|--------|---------|
| | Oct-21 | Sep-21 | Net Chg | Oct-21 | Sep-21 | Net Chg |
| Area Planted | 87.2 | 87.2 | 0.0 | 83.4 | 83.1 | 0.3 |
| Area Harvested | 86.4 | 86.4 | 0.0 | 82.6 | 82.3 | 0.3 |
| Yield per Harvested Acre | 51.5 | 50.6 | 0.9 | 51.0 | 50.2 | 0.8 |
| Beginning Stocks | 256 | 175 | 81 | 525 | 525 | 0 |
| Production | 4448 | 4374 | 74 | 4216 | 4135 | 81 |
| Imports | 15 | 25 | -10 | 20 | 20 | 0 |
| Supply, Total | 4719 | 4574 | 145 | 4761 | 4680 | 81 |
| Crushings | 2190 | 2180 | 10 | 2141 | 2140 | 1 |
| Exports | 2090 | 2090 | 0 | 2265 | 2260 | 5 |
| Seed | 104 | 104 | 0 | 101 | 101 | 0 |
| Residual | 15 | 14 | 1 | -3 | 4 | -7 |
| Use, Total | 4399 | 4389 | 10 | 4505 | 4505 | 0 |
| Ending Stocks (MBU) | 320 | 185 | 135 | 256 | 175 | 81 |
| Ending Stocks (MT) | 8.71 | 5.04 | 3.67 | 6.97 | 4.76 | 2.20 |
| | 7.3% | 4.2% | | 5.7% | 3.9% | |

| US Soybean Meal | 21/22 Crop Year | | | 20/21 Crop Year | | |
|------------------------|-----------------|--------|---------|-----------------|--------|---------|
| | Oct-21 | Sep-21 | Net Chg | Oct-21 | Sep-21 | Net Chg |
| Beginning Stocks | 400 | 450 | -50 | 341 | 341 | 0 |
| Production | 51650 | 51400 | 250 | 50604 | 50659 | -55 |
| Imports | 450 | 450 | 0 | 805 | 825 | -20 |
| Supply, Total | 52500 | 52300 | 200 | 51750 | 51825 | -75 |
| Domestic Disappearance | 37900 | 37600 | 300 | 37450 | 37275 | 175 |
| Exports | 14200 | 14200 | 0 | 13900 | 14100 | -200 |
| Use, Total | 52100 | 51800 | 300 | 51350 | 51375 | -25 |
| Ending Stocks | 400 | 500 | -100 | 400 | 450 | -50 |

| US Soybean Oil | 21/22 Crop Year | | | 20/21 Crop Year | | |
|-------------------------------|-----------------|--------|---------|-----------------|--------|---------|
| | Oct-21 | Sep-21 | Net Chg | Oct-21 | Sep-21 | Net Chg |
| Beginning Stocks | 2063 | 1858 | 205 | 1853 | 1853 | 0 |
| Production | 25535 | 25420 | 115 | 24980 | 24980 | 0 |
| Imports | 450 | 450 | 0 | 295 | 265 | 30 |
| Supply, Total | 28048 | 27728 | 320 | 27128 | 27098 | 30 |
| Domestic Disappearance | 25000 | 25000 | 0 | 23350 | 23525 | -175 |
| Biofuel | 11000 | 11000 | 0 | 8800 | 8800 | 0 |
| Food, Feed & other Industrial | 14000 | 14000 | 0 | 14550 | 14725 | -175 |
| Exports | 1250 | 1250 | 0 | 1715 | 1715 | 0 |
| Use, Total | 26250 | 26250 | 0 | 25065 | 25240 | -175 |
| Ending Stocks | 1798 | 1478 | 320 | 2063 | 1858 | 205 |

Source: USDA and FI

| US Corn | 21/22 Crop Year | | | 20/21 Crop Year | | |
|--------------------------|-----------------|--------|---------|-----------------|--------|---------|
| | Oct-21 | Sep-21 | Net Chg | Oct-21 | Sep-21 | Net Chg |
| Area Planted | 93.3 | 93.3 | 0.0 | 90.7 | 90.8 | -0.1 |
| Area Harvested | 85.1 | 85.1 | 0.0 | 82.3 | 82.5 | -0.2 |
| Yield per Harvested Acre | 176.5 | 176.3 | 0.2 | 171.4 | 172 | -0.6 |
| Beginning Stocks | 1236 | 1187 | 49 | 1919 | 1919 | 0 |
| Production | 15019 | 14996 | 23 | 14111 | 14182 | -71 |
| Imports | 25 | 25 | 0 | 24 | 25 | -1 |
| Supply, Total | 16280 | 16208 | 72 | 16055 | 16127 | -72 |
| Feed and Residual | 5650 | 5700 | -50 | 5597 | 5725 | -128 |
| Food, Seed & Industrial | 6630 | 6625 | 5 | 6469 | 6470 | -1 |
| Ethonal & by-products | 5200 | 5200 | 0 | 5032 | 5035 | -3 |
| Domestic, Total | 12280 | 12325 | -45 | 12066 | 12195 | -129 |
| Exports | 2500 | 2475 | 25 | 2753 | 2745 | 8 |
| Use, Total | 14780 | 14800 | -20 | 14819 | 14940 | -121 |
| Ending Stocks (MBU) | 1500 | 1408 | 92 | 1236 | 1187 | 49 |
| Ending Stocks (MT) | 38.10 | 35.76 | 2.34 | 31.39 | 30.15 | 1.24 |
| | 12.2% | 11.4% | | 10.2% | 9.7% | |

| US All-Wheat | 21/22 Crop Year | | | 20/21 Crop Year | | |
|--------------------------|-----------------|--------|---------|-----------------|--------|---------|
| | Oct-21 | Sep-21 | Net Chg | Oct-21 | Sep-21 | Net Chg |
| Area Planted | 46.7 | 46.7 | 0.0 | 44.5 | 44.3 | 0.2 |
| Area Harvested | 37.2 | 38.1 | -0.9 | 36.8 | 36.7 | 0.1 |
| Yield per Harvested Acre | 44.3 | 44.5 | -0.2 | 49.7 | 49.7 | 0 |
| Beginning Stocks | 845 | 844 | 1 | 1028 | 1028 | 0 |
| Production | 1646 | 1697 | -51 | 1828 | 1826 | 2 |
| Imports | 125 | 135 | -10 | 100 | 100 | 0 |
| Supply, Total | 2616 | 2676 | -60 | 2957 | 2954 | 3 |
| Food, Seed & Industrial | 964 | 964 | 0 | 961 | 961 | 0 |
| Seed | 62 | 62 | 0 | 64 | 61 | 3 |
| Feed and Residual | 135 | 160 | -25 | 95 | 97 | -2 |
| Domestic, Total | 1161 | 1186 | -25 | 1120 | 1119 | 1 |
| Exports | 875 | 875 | 0 | 992 | 992 | 0 |
| Use, Total | 2036 | 2061 | -25 | 2111 | 2110 | 1 |
| Ending Stocks (MBU) | 580 | 615 | -35 | 845 | 844 | 1 |
| Ending Stocks (MT) | 15.79 | 16.74 | -0.95 | 23.00 | 22.97 | 0.03 |
| | 50.0% | 51.9% | | 75.4% | 75.4% | |

| US Wheat Stocks | 21/22 Crop Year | | | 20/21 Crop Year | | |
|---------------------------|-----------------|--------|-----|-----------------|--------|---------|
| | Oct-21 | Jul-21 | YOY | Oct-21 | Sep-21 | Net Chg |
| Hard Winter Ending Stocks | 311 | 347 | -36 | 428 | 426 | 2 |
| Hard Spring Ending Stocks | 113 | 111 | 2 | 235 | 235 | 0 |
| Soft Red Ending Stocks | 94 | 99 | -5 | 85 | 85 | 0 |
| White Ending Stocks | 41 | 40 | 1 | 70 | 70 | 0 |
| Durum Ending Stocks | 20 | 18 | 2 | 27 | 28 | -1 |

Source: USDA and FI

USDA WASDE REPORT - WORLD

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2021-22 World S&D

(000 tons)

| | Oct-21 USDA | Trade Average | USDA-Trade | Trade Range | Sep-21 USDA | MOM Change | YOY Change | YOY % Change |
|------------------------------|----------------|------------------|------------|----------------|----------------|---------------|---------------|-----------------|
| World Corn Production | 1198.2 | na | na | na | 1197.8 | 0.5 | 82.7 | 7.4% |
| World Corn End Stocks | 301.7 | 298.8 | 2.9 | 295.0-303.0 | 297.6 | 4.1 | 11.8 | 4.1% |
| US Corn Production | 381.5 | na | na | na | 380.9 | 0.6 | 23.0 | 6.4% |
| US Corn End Stocks | 38.1 | na | na | na | 35.8 | 2.3 | 6.7 | 21.3% |
| World less China Stocks | 92.6 | | | | 90.5 | 2.1 | 6.8 | 7.9% |
| Argentina Corn Production | 53.0 | 53.0 | 0.0 | 52.0-55.0 | 53.0 | 0.0 | 3.0 | 6.0% |
| Brazil Corn Production | 118.0 | 118.1 | (0.1) | 118.0-120.0 | 118.0 | 0.0 | 32.0 | 37.2% |
| EU Corn Production | 66.3 | na | na | na | 65.5 | 0.8 | 1.9 | 2.9% |
| Mexico Corn Production | 28.0 | na | na | na | 28.0 | 0.0 | 0.6 | 2.4% |
| South Africa Corn Production | 17.0 | na | na | na | 17.0 | 0.0 | 0.1 | 0.6% |
| China Corn Production | 273.0 | na | na | na | 273.0 | 0.0 | 12.3 | 4.7% |
| China Corn Imports | 26.0 | na | na | na | 26.0 | 0.0 | (2.0) | -7.1% |
| SA Bloomberg Estimate | | | | | | | | |
| World Wheat Production | 775.9 | na | na | na | 780.3 | (4.4) | 1.1 | 0.1% |
| World Wheat End Stocks | 277.2 | 280.8 | (3.6) | 278.0-284.0 | 283.2 | (6.0) | (11.2) | -3.9% |
| US Wheat Production | 44.8 | na | na | na | 46.2 | (1.4) | (5.0) | -10.0% |
| US Wheat End Stocks | 15.8 | na | na | na | 16.7 | (0.9) | (7.2) | -31.3% |
| World less China Stocks | 136.2 | | | | 142.2 | (6.0) | (8.1) | -5.6% |
| Argentina Wheat Production | 20.0 | na | na | na | 20.0 | 0.0 | 2.4 | 13.3% |
| Brazil Wheat Production | 7.9 | na | na | na | 7.7 | 0.2 | 1.7 | 26.4% |
| Australia Wheat Production | 31.5 | na | na | na | 31.5 | 0.0 | (1.5) | -4.5% |
| Canadian Wheat Production | 21.0 | na | na | na | 23.0 | (2.0) | (14.2) | -40.3% |
| Ukraine Wheat Production | 33.0 | na | na | na | 33.0 | 0.0 | 7.6 | 29.8% |
| Russia Wheat Production | 72.5 | na | na | na | 72.5 | 0.0 | (12.9) | -15.1% |
| India Wheat Production | 109.5 | na | na | na | 109.5 | 0.0 | 1.7 | 1.5% |
| EU Wheat Production | 139.4 | na | na | na | 139.0 | 0.4 | 13.4 | 10.6% |
| China Wheat Production | 136.9 | na | na | na | 136.9 | 0.0 | 2.7 | 2.0% |
| China Wheat Imports | 10.0 | na | na | na | 10.0 | 0.0 | (0.6) | -5.8% |
| World Soy Production | 385.1 | na | na | na | 384.4 | 0.7 | 19.9 | 5.4% |
| World Soy End Stocks | 104.6 | 100.7 | 3.9 | 96.0-103.0 | 98.9 | 5.7 | 5.4 | 5.5% |
| US Soy Production | 121.1 | na | na | na | 119.0 | 2.0 | 6.3 | 5.5% |
| US Soy End Stocks | 8.7 | na | na | na | 5.0 | 3.7 | 1.7 | 25.0% |
| World less China Stocks | 68.7 | | | | 63.9 | 4.8 | 3.2 | 4.9% |
| Argentina Soy Production | 51.0 | 51.6 | (0.6) | 46.0-52.0 | 52.0 | (1.0) | 4.8 | 10.4% |
| Brazil Soy Production | 144.0 | 144.1 | (0.1) | 143.0-145.0 | 144.0 | 0.0 | 7.0 | 5.1% |
| Brazil Soy Exports | 93.0 | na | na | na | 93.0 | 0.0 | 11.4 | 13.9% |
| Paraguay Soy Production | 10.5 | na | na | na | 10.5 | 0.0 | 0.6 | 6.1% |
| China Soy Production | 19.0 | na | na | na | 19.0 | 0.0 | (0.6) | -3.1% |
| China Soy imports | 101.0 | na | na | na | 101.0 | 0.0 | 2.0 | 2.0% |
| SA Bloomberg Estimate | | | | | | | | |
| World Rice Production | 510.7 | na | na | na | 508.0 | 2.8 | 4.3 | 0.8% |
| World Rice End Stocks | 183.6 | na | na | na | 181.9 | 1.8 | (1.6) | -0.9% |
| US Rice Production | 6.1 | na | na | na | 6.1 | 0.0 | (1.2) | -16.3% |
| US Rice End Stocks | 1.1 | na | na | na | 1.1 | (0.0) | (0.3) | -23.7% |

USDA WASDE REPORT - WORLD

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2020-21 World S&D

(000 tons)

| | Oct-21 USDA | Trade Average | USDA-Trade | Trade Range | Sep-21 USDA | MOM Change | YOY Change | YOY % Change |
|------------------------------|----------------|------------------|------------|----------------|----------------|---------------|---------------|-----------------|
| World Corn Production | 1115.5 | na | na | na | 1117.1 | (1.6) | (3.1) | -0.3% |
| World Corn End Stocks | 290.0 | na | na | na | 286.5 | 3.5 | (16.1) | -5.3% |
| US Corn Production | 358.5 | na | na | na | 360.3 | (1.8) | 12.5 | 3.6% |
| US Corn End Stocks | 31.4 | na | na | na | 30.2 | 1.3 | (17.4) | -35.6% |
| World less China Stocks | 85.8 | na | na | na | 84.3 | 1.5 | (19.8) | -18.7% |
| Argentina Corn Production | 50.0 | na | na | na | 50.0 | 0.0 | (1.0) | -2.0% |
| Brazil Corn Production | 86.0 | na | na | na | 86.0 | 0.0 | (16.0) | -15.7% |
| EU Corn Production | 64.4 | na | na | na | 64.5 | (0.1) | (2.3) | -3.5% |
| Mexico Corn Production | 27.4 | na | na | na | 27.0 | 0.4 | 0.7 | 2.6% |
| South Africa Corn Production | 16.9 | na | na | na | 17.0 | (0.1) | 1.1 | 6.7% |
| China Corn Production | 260.7 | na | na | na | 260.7 | 0.0 | (0.1) | 0.0% |
| China Corn Imports | 28.0 | na | na | na | 26.0 | 2.0 | 20.4 | 269.4% |
| World Wheat Production | 774.7 | na | na | na | 775.8 | (1.1) | 12.4 | 1.6% |
| World Wheat End Stocks | 288.4 | na | na | na | 292.6 | (4.2) | (6.4) | -2.2% |
| US Wheat Production | 49.8 | na | na | na | 49.7 | 0.1 | (2.8) | -5.4% |
| US Wheat End Stocks | 23.0 | na | na | na | 23.0 | 0.0 | (5.0) | -17.8% |
| World less China Stocks | 144.2 | na | na | na | 148.5 | (4.2) | (0.5) | -0.4% |
| Argentina Wheat Production | 17.7 | na | na | na | 17.7 | 0.0 | (2.1) | -10.8% |
| Brazil Wheat Production | 6.3 | na | na | na | 6.3 | 0.0 | 1.1 | 20.2% |
| Australia Wheat Production | 33.0 | na | na | na | 33.0 | 0.0 | 18.5 | 127.9% |
| Canadian Wheat Production | 35.2 | na | na | na | 35.2 | 0.0 | 2.5 | 7.7% |
| Ukraine Wheat Production | 25.4 | na | na | na | 25.4 | 0.0 | (3.8) | -12.9% |
| Russia Wheat Production | 85.4 | na | na | na | 85.4 | 0.0 | 11.7 | 15.9% |
| India Wheat Production | 107.9 | na | na | na | 107.9 | 0.0 | 4.3 | 4.1% |
| EU Wheat Production | 126.0 | na | na | na | 125.9 | 0.1 | (28.3) | -18.4% |
| China Wheat Production | 134.3 | na | na | na | 134.3 | 0.0 | 0.7 | 0.5% |
| China Wheat Imports | 10.6 | na | na | na | 10.6 | 0.0 | 5.2 | 97.4% |
| World Soy Production | 365.3 | na | na | na | 363.3 | 2.0 | 25.4 | 7.5% |
| World Soy End Stocks | 99.2 | na | na | na | 95.1 | 4.1 | 3.7 | 3.9% |
| US Soy Production | 114.8 | na | na | na | 112.6 | 2.2 | 18.1 | 18.7% |
| US Soy End Stocks | 7.0 | na | na | na | 4.8 | 2.2 | (7.3) | -51.2% |
| World less China Stocks | 65.4 | na | na | na | 62.3 | 3.2 | (3.3) | -4.7% |
| Argentina Soy Production | 46.2 | na | na | na | 46.0 | 0.2 | (2.6) | -5.3% |
| Brazil Soy Production | 137.0 | na | na | na | 137.0 | 0.0 | 8.5 | 6.6% |
| Brazil Soy Exports | 81.7 | na | na | na | 82.0 | (0.3) | (10.5) | -11.4% |
| Paraguay Soy Production | 9.9 | na | na | na | 9.9 | 0.0 | (0.4) | -3.4% |
| China Soy Production | 19.6 | na | na | na | 19.6 | 0.0 | 1.5 | 8.3% |
| China Soy imports | 99.0 | na | na | na | 99.0 | 0.0 | 0.5 | 0.5% |
| World Rice Production | 506.4 | na | na | na | 506.2 | 0.2 | 8.1 | 1.6% |
| World Rice End Stocks | 185.2 | na | na | na | 186.0 | (0.7) | 3.5 | 1.9% |
| US Rice Production | 7.2 | na | na | na | 7.2 | 0.0 | 1.4 | 23.0% |
| US Rice End Stocks | 1.4 | na | na | na | 1.4 | 0.0 | 0.5 | 52.7% |

SA production estimates from Bloomberg

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted.

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2019-20 World S&D

(000 tons)

| | Oct-21 USDA | Trade Average | USDA-Trade | Trade Range | Sep-21 USDA | MOM Change | YOY Change |
|------------------------------|----------------|------------------|------------|----------------|----------------|---------------|---------------|
| World Corn Production | 1118.6 | na | na | na | 1118.7 | (0.0) | (6.3) |
| World Corn End Stocks | 306.1 | na | na | na | 306.1 | 0.0 | (15.0) |
| US Corn Production | 346.0 | na | na | na | 346.0 | 0.0 | (18.3) |
| US Corn End Stocks | 48.8 | na | na | na | 48.8 | 0.0 | (7.7) |
| World less China Stocks | 105.6 | | | | 105.6 | 0.0 | (5.3) |
| Argentina Corn Production | 51.0 | na | na | na | 51.0 | 0.0 | 0.0 |
| Brazil Corn Production | 102.0 | na | na | na | 102.0 | 0.0 | 1.0 |
| EU Corn Production | 66.7 | na | na | na | 66.7 | 0.0 | 2.4 |
| Mexico Corn Production | 26.7 | na | na | na | 26.7 | 0.0 | (1.0) |
| South Africa Corn Production | 15.8 | na | na | na | 15.8 | 0.0 | 4.0 |
| China Corn Production | 260.8 | na | na | na | 260.8 | 0.0 | 3.6 |
| China Corn Imports | 7.6 | na | na | na | 7.6 | 0.0 | 3.1 |
| World Wheat Production | 762.3 | na | na | na | 763.6 | (1.3) | 31.3 |
| World Wheat End Stocks | 294.8 | na | na | na | 297.6 | (2.8) | 11.4 |
| US Wheat Production | 52.6 | na | na | na | 52.6 | 0.0 | 1.3 |
| US Wheat End Stocks | 28.0 | na | na | na | 28.0 | 0.0 | (1.4) |
| World less China Stocks | 144.8 | | | | 147.6 | (2.8) | 1.2 |
| Argentina Wheat Production | 19.8 | na | na | na | 19.8 | 0.0 | 0.3 |
| Brazil Wheat Production | 5.2 | na | na | na | 5.2 | 0.0 | (0.2) |
| Australia Wheat Production | 14.5 | na | na | na | 14.5 | 0.0 | (3.1) |
| Canadian Wheat Production | 32.7 | na | na | na | 32.7 | 0.0 | 0.3 |
| Ukraine Wheat Production | 29.2 | na | na | na | 29.2 | 0.0 | 4.1 |
| Russia Wheat Production | 73.6 | na | na | na | 73.6 | 0.0 | 1.9 |
| India Wheat Production | 103.6 | na | na | na | 103.6 | 0.0 | 3.7 |
| EU Wheat Production | 154.3 | na | na | na | 154.3 | 0.0 | 17.8 |
| China Wheat Production | 133.6 | na | na | na | 133.6 | 0.0 | 2.2 |
| China Wheat Imports | 5.4 | na | na | na | 5.4 | 0.0 | 2.2 |
| World Soy Production | 339.9 | na | na | na | 339.7 | 0.2 | (21.2) |
| World Soy End Stocks | 95.5 | na | na | na | 95.9 | (0.4) | (19.0) |
| US Soy Production | 96.7 | na | na | na | 96.7 | 0.0 | (23.9) |
| US Soy End Stocks | 14.3 | na | na | na | 14.3 | 0.0 | (10.5) |
| World less China Stocks | 68.7 | | | | 69.1 | (0.4) | (26.3) |
| Argentina Soy Production | 48.8 | na | na | na | 48.8 | 0.0 | (6.5) |
| Brazil Soy Production | 128.5 | na | na | na | 128.5 | 0.0 | 8.8 |
| Brazil Soy Exports | 92.1 | na | na | na | 92.1 | 0.0 | 17.3 |
| Paraguay Soy Production | 10.3 | na | na | na | 10.1 | 0.2 | 1.7 |
| China Soy Production | 18.1 | na | na | na | 18.1 | 0.0 | 2.1 |
| China Soy imports | 98.5 | na | na | na | 98.5 | 0.0 | 16.0 |
| World Rice Production | 498.3 | na | na | na | 498.3 | 0.0 | 1.0 |
| World Rice End Stocks | 181.8 | na | na | na | 181.8 | 0.0 | 5.3 |
| US Rice Production | 5.9 | na | na | na | 5.9 | 0.0 | (1.2) |
| US Rice End Stocks | 0.9 | na | na | na | 0.9 | 0.0 | (0.5) |

USES BLOOMBERG SA PRODUCTION

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted.

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