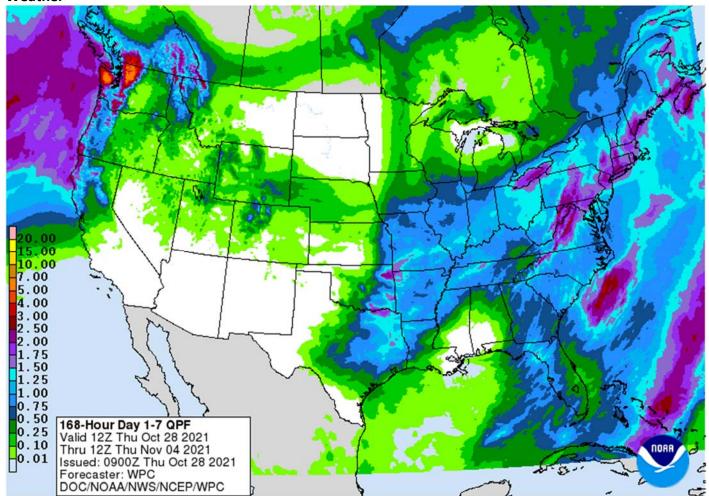
Good morning

A quieter start after two consecutive sessions of choppy trade. MN spring wheat continues to see a bullish sentiment after Egypt bought 360,000 tons of wheat yesterday and Saudi Arabia opened an import tender overnight. There were no USDA 24-hour sales.

Weather



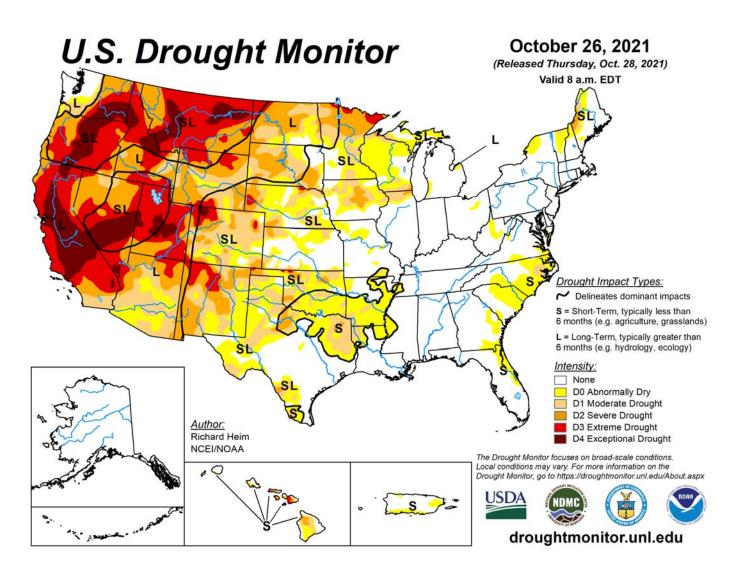
World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR OCTOBER 28, 2021

- Argentina was quite warm to hot and dry again Wednesday and today will not be much different.
 - O Some showers and thunderstorms will occur in the northwest Friday into Saturday and in the southwest later this weekend, but central and eastern parts of the nation along with southern Brazil,

Uruguay and southern Paraguay will likely see below average precipitation for an extended period, although it will not be completely dry.

- Center west and center south Brazil will get periodic rain.
- U.S. hard red winter wheat production areas will be dry biased for a while along with the northern Plains, central Canada's Prairies the southwestern states, including southern California.
- More rain in the U.S. Midwest followed by cooling will keep harvest progress on hold for a while, but conditions may improve next week.
- Eastern Australia will see a little more rainfall in time, but the nation's winter crops look extremely good.
- Not much change was noted for China, India Russia, Ukraine, or Europe relative to the forecasts from Wednesday.
- South Africa will see scattered showers, but greater rain will be needed for its spring and summer crop
 planting
- Excessive rain in Vietnam is taking a much needed break for a while, although some rain will occur periodically along the central coast
- The lower east coast of India will see abundant excessive rainfall in the coming week to ten days, although the next few days will not be nearly as wet



Bloomberg Ag Calendar

Thursday, Oct. 28:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, and beef, 8:30am
- Port of Rouen data on French grain exports

Friday, Oct. 29:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- Vietnam's General Statistics Office releases October trade data
- FranceAgriMer weekly update on crop conditions
- U.S. agricultural prices paid, received, 3pm

Source: Bloomberg and FI

CBOT Registration Cha	nges			
	Reg. Change	Now		
Soybeans	0	1		
Soybean Meal	0	1		
Soybean Oil	0	233		
Corn	0	17		
Oats	0	2		
Chi. Wheat	0	1,180		
KC Wheat	0	108		
Rice	(10)	864	CROP MARKETING SERVICES, LLC	MCGEHEE, A
Ethanol	0	0		
Source: CBOT, Reuters and FI		*Previous day data	as (10/27/2021	

CBOT Open Inter	rest					
					Total Open	
CBOT Product			Prompt OI	Change	Interest*	Change
Soybeans	Sv1	Jan 22	260,912	7,800	635,941	(23,019)
Soy Oil	BOv1	Dec 21	122,220	(3,147)	417,785	(593)
Soy Meal	SMv1	Dec 21	145,245	(2,799)	441,546	312
Corn	Cv1	Dec 21	596,072	3,163	1,456,544	17,614
Oats	Oc1	Dec 21	3,392	16	5,441	31
CHI Wheat	Wv1	Dec 21	188,937	(3,611)	405,741	116
KC Wheat	KWv1	Dec 21	113,947	(2,392)	237,946	1,027
Rice	RRc2	Jan 22	6,780	382	7,865	(193)
					Total Open	
CME Product					Interest*	Change
Live Cattle	LCc2	Dec 17	117,556	(832)	287,915	2,159
Lean Hogs	LHc2	Dec 17	50,447	986	235,689	579
*Previous day prelimina	ry data as of	10/27/2021				

		Current	Open Interest
	TL Globex/Pit	Open	Change from
Option Strike	Volume	Interest	previous day
Z 580C	12,228	18,255	+ 1,175
Z 540P	10,113	22,054	+ 5,535
Z 600C	9,091	32,643	+ 128
? 530P	8,296	12,843	- 1,624
520P	6,767	19,985	- 85
550C	6,137	17,011	- 2,958
570C	5,921	12,855	- 1,083
560C	5,905	15,790	+ 22
600C	5,869	23,691	+ 691
540C	5,787	17,908	- 263
500P	5,199	33,113	+ 664
550P	4,932	11,293	- 749
590C	3,601	10,399	+ 463
1 560C	3,477	8,142	- 359

3,264

8,987

+ 845

*Previous day preliminary data	as of	10/27/2021
--------------------------------	-------	------------

CH 580C

USDA US Export	Sales Results in	000 Metric Tons					
		Actual	Trade Estimates*		Last Week		Year Ago
		10/21/2021	10/21/2021		Last Week		10/22/2020
Beans	2021-22	1183.4	1250-2000	2021-22	2878.4		1620.7
	NC	0.0		NC	0.0		0.0
Meal	2021-22	161.5	150-375	Sales	240.4	Sales	199.3
			0.0	0.0	0.0		
S	Shipments	184.0	NA	Shipments	216.8	Shipments	298.1
Oil	2021-22	14.6	0-20	Sales	3.0	Sales	6.0
			0.0	0.0	0.0		
	Shipments	2.4	NA	Shipments	8.0	Shipments	9.4
Corn	2021-22	890.5	800-1300	2021-22	1273.2		2243.7
	NC	0.0		NC	0.6		0.0
Wheat	2021-22	269.3	200-550	2021-22	362.4		743.2
	Source: FL & USDA *Re	outers estimates					n/c= New Crop

US crop-	year to date export sales					% sold from USDA's export projection			
		Current	Last Year	YOY	YOY	2021-22 2020-21 2019-20 2018-19			
2021-22	Soybeans mil bu	1119	1726	-607	-35.2%	53.5% 76.2% 39.4% 42.2%			
2021-22	SoyOil MT	123	221	-99	-44.6%	21.6% 28.4% 18.1% 25.5%			
2021-22	SoyMeal MT	4456	4140	316	7.6%	34.6% 32.8% 28.9% 37.4%			
2021-22	Corn mil bu	1173	1204	-31	-2.6%	46.9% 43.7% 24.2% 41.5%			
2021-22	Wheat mil bu	463	596	-133	-22.3%	52.9% 60.1% 55.3% 51.3%			
Souce: Futu	Souce: Futures International and USDA								

Macros

US Initial Jobless Claims Oct 23: 281K (est 288K; prev 290K)

- Continuing Jobless Claims Oct 16: 2243K (est 2420K; prev 2481K) livesquawk US GDP Annualized (Q/Q) 3Q A: 2.0% (est 2.6%; prev 6.7%)
- Personal Consumption 3Q A: 1.6% (est 0.9%; prev 12.0%)
- GDP Price Index 3Q A: 5.7% (est 5.3%; prev 6.1%)
- Core PCE (Q/Q) 3Q A: 4.5% (est 4.5%; prev 6.1%)

livesquawk Canada Non-Farm Payrolls Rose 59.7K In August To 16.7M

Corn

- After December corn hit a 2-month high yesterday, its trading lower on technical selling and lower WTI
 crude oil.
- Weekly export sales were on the lower side for corn, wheat, and the soybean complex.
- Losses are seen limited after EIA reported a higher than expected weekly ethanol production on Wednesday, a signal domestic demand is robust.
- There were no USDA 24-hour sales despite rumors yesterday China's import arb was favorable for them to commit to NA corn.

Export developments.

None reported

Soybeans

- CBOT soybeans are lower in a quiet trade and lack of direction. The products are also lower in part to lower energy prices and risk off. USAD export sales were on the low side for all three commodities.
- There were no USDA 24-hour announcements.
- Egypt is looking to increase its price of subsidized vegetable oil to 25 Egyptian pounds (\$1.60) per 1-litre bottle, in effort to cool inflation.
- Malaysian palm oil futures:

MALAYSIA PALM OIL		28-Oct	27-Oct		
Futures MYR/MT	JAN2	4929	4966	-3	37 \$1,188
RBD Olien Cash USD/MT	Jan22	\$1,257.50	\$1,265.00	-\$7.50	-0.6%
US Gulf Crude SBO over RBD Palm	Spot	\$93	\$93	-\$1	

- Rotterdam meal values were 3-7 euros lower and vegetable oils mixed.
- Offshore values are leading soybean oil 50 points higher and meal \$6.20 short ton lower.
- China crush margins on our analysis was last \$2.39/bu (\$2.30 previous), down from \$2.47 at the end of last week and compares to \$1.39 a year ago.

China

China Futures (Set Prv. Settle)		28-Oct	27-Oct	
Soybeans #1 (DCE) CNY/MT	JAN2	6153	6160	-7 -0.1%
Soybean Meal	JAN2	3257	3249	+8 0.2%
Soybean Oil	JAN2	9764	9940	-176 -1.8%
China Palm Oil	JAN2	9440	9632	-192 -2.0%
China Futures Crush Margin				
USD/BU	JAN2	-3.14	-3.11	-0.03
CNY/MT	JAN2	-1806.17	-1787.85	-18.32
Corn (DCE) CNY/MT	JAN2	2590	2611	-21 -0.8%
Wheat (ZCE) CNY/MT	JAN2	2793	2787	+6 0.2%
Hogs (ZCE) CNY	JAN2	17315	17370	-55 -0.3%

Export Developments

• The USDA seeks 20 tons of vegetable oil in 4-liter cans for Dec 1-13 shipment on November 2.

Wheat

- US wheat futures are mixed with follow through bullish sentiment for high protein wheat. It appears major importers may step up in securing wheat used for human consumption to get ahead of potential tight global stocks. USDA export sales were at the low end of expectations.
- The US Great Plains will turn drier Friday through the weekend after seeing rains wrap up today across the southern growing areas.
- IKAR: Russia's wheat crop 75-75.6 MMT vs. 74.5-75.5 MMT previous.
- Egypt said they have enough wheat to last for 5 months.
- Paris December wheat was down 1.25 euros by around 7:50 am CT at 283.50.

Export Developments.

- Saudi Arabia seeks 655,000 tons of wheat on October 29.
- Jordan bought 60,000 tons of barley at \$333 a ton c&f.
- Pakistan issued a new tender for 90,000 tons of wheat due on Nov. 4 for Jan through April shipment.
- Ethiopia seeks 300,000 tons of milling wheat on November 9.
- Ethiopia seeks 400,000 tons of wheat on November 30.

Rice/Other

Results awaited: Maldives seeks 25,000 tons of parboiled rice with offers due by October 28.

U.S. EXPORT SALES FOR WEEK ENDING 10/21/21

CURRENT MARKETING YEAR NEXT MARKETING YEAR

COMMODITY	NET SALES	OUTSTAND	OUTSTANDING SALES			ULATED ORTS	NET SALES	OUTSTANDING SALES
		CURRENT	YEAR		CURRENT	YEAR	1	
		YEAR	AGO		YEAR	AGO		
				THOUSAN	D METRIC T	ONS		
WHEAT								
HRW	145.9	1,743.8	1,553.2	43.0	3,210.3	4,365.1	0.0	0.0
SRW	7.4	572.7	384.8	73.9	1,281.4	915.3	0.0	0.0
HRS	42.3	998.2	1,566.0	44.9	2,381.7	2,995.7	0.0	0.0
WHITE	27.7	662.7	1,823.0	7.8	1,606.6	2,017.4	0.0	0.0
DURUM	45.9	72.4	200.9	15.9	77.3	338.5	0.0	0.0
TOTAL	269.3	4,049.9	5,527.8	185.6	8,557.2	10,632.1	0.0	0.0
BARLEY	0.0	22.9	31.6	0.8	7.2	10.4	0.0	0.0
CORN	890.4	24,639.7	24,453.2	688.5	5,144.9	6,125.1	0.0	337.4
SORGHUM	133.0	2,486.1	2,756.9	2.1	265.7	519.9	0.0	0.0
SOYBEANS	1,183.4	22,209.2	32,850.8	2,405.8	8,242.3	14,050.5	0.0	19.8
SOY MEAL	161.5	3,754.4	3,494.3	184.0	701.8	646.2	0.5	37.1
SOY OIL	14.6	111.7	190.3	2.4	10.9	30.9	0.0	0.1
RICE								
L G RGH	2.5	240.8	518.0	47.3	285.4	153.3	0.0	0.0
M S RGH	0.0	7.0	20.7	0.3	2.2	8.2	0.0	0.0
L G BRN	0.1	8.5	12.0	0.7	16.2	9.4	0.0	0.0
M&S BR	0.1	54.3	19.8	0.1	14.3	28.8	0.0	0.0
L G MLD	20.6	86.3	86.2	11.7	216.0	109.0	0.0	0.0
M S MLD	1.9	69.0	150.6	2.4	77.9	84.9	0.0	0.0
TOTAL	25.2	466.0	807.4	62.5	611.9	393.6	0.0	0.0
COTTON		I	I	THOUS	AND RUNNII	NG BALES	I	
UPLAND	360.8	6,453.1	5,821.8	63.4	1,916.6	2,927.9	20.0	836.3
PIMA	8.5	191.0	271.4	2.2	76.6	139.1	0.0	0.0

This summary is based on reports from exporters for the period October 15-21, 2021.

Wheat: Net sales of 269,300 metric tons (MT) for 2021/2022 were down 26 percent from the previous week and 31 percent from the prior 4-week average. Increases primarily for Mexico (140,800 MT, including decreases of 4,900 MT), Ecuador (24,700 MT, including 24,000 MT switched from unknown destinations and decreases of 500 MT), Honduras (22,600 MT), Singapore (22,000 MT), and South Korea (19,500 MT), were offset by reductions for Canada (500 MT) and Colombia (200 MT). Exports of 185,600 MT were up 16 percent from the previous week, but down 52 percent from the prior 4-week average. The destinations were primarily to Taiwan (37,100 MT), Japan (34,800 MT), Mexico (33,800 MT), Ecuador (24,700 MT), and Chile (21,900 MT).

Export Adjustment: Accumulated exports of hard red winter wheat to Mexico were adjusted down 101 MT for week ending September 16th. This shipment was reported in error.

Corn: Net sales of 890,400 MT for 2021/2022 were down 30 percent from the previous week and 10 percent from the prior 4-week average. Increases primarily for Mexico (492,900 MT, including decreases of 14,600 MT), Japan (193,600 MT, including 22,700 MT switched from unknown destinations and decreases of 8,000 MT), Colombia (100,500 MT, including 50,000 MT switched from unknown destinations and decreases of 16,000 MT), unknown destinations (44,400 MT), and Panama (19,000 MT), were offset by reductions for China (1,200 MT) and South Korea (400 MT). Exports of 688,500 MT were down 34 percent from the previous week and 24 percent from the prior 4-week average. The destinations were primarily to Mexico (275,500 MT), Japan (148,800 MT), Colombia (144,100 MT), China (66,800 MT), and Costa Rica (38,000 MT).

Optional Origin Sales: For 2021/2022, new optional origin sales of 139,500 MT were reported for unknown destinations (120,000 MT), Italy (10,500 MT), and Saudi Arabia (9,000 MT). The current outstanding balance of 479,300 MT is for unknown destinations (370,000 MT), South Korea (65,000 MT), Italy (35,300 MT), and Saudi Arabia (9,000 MT).

Barley: No net sales were reported for the week. Exports of 800 MT were up 14 percent from the previous week and 93 percent from the prior 4-week average. The destination was to Japan.

Sorghum: Total net sales of 133,000 MT for 2021/2022 were down 49 percent from the previous week, but up 54 percent from the prior 4-week average. The destination reported was unknown destinations. Exports of 2,100 MT were down 95 percent from the previous week and 97 percent from the prior 4-week average. The destination was to Mexico.

Rice: Net sales of 25,200 MT for 2021/2022--a marketing-year low--were down 69 percent from the previous week and 62 percent from the prior 4-week average. Increases were primarily for Haiti (15,300 MT, including decreases of 100 MT), Mexico (4,100 MT), Canada (3,200 MT), Saudi Arabia (1,500 MT), and Guatemala (300 MT). Exports of 62,500 MT were down 8 percent from the previous week, but up 25 percent from the prior 4-week average. The destinations were primarily to Mexico (38,300 MT), Costa Rica (10,200 MT), Haiti (7,200 MT), Canada (3,700 MT), and Saudi Arabia (1,900 MT).

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 MT, all Canada.

Soybeans: Net sales of 1,183,400 MT for 2021/2022 were down 59 percent from the previous week and 22 percent the prior 4-week average. Increases primarily for China (1,081,000 MT, including 449,000 MT switched from unknown destinations, 66,000 MT switched from Hong Kong, and decreases of 25,300 MT), the Netherlands (117,800 MT, including 120,000 MT switched from unknown destinations and decreases of 2,200 MT), Mexico (93,900 MT, including decreases of 5,800 MT), Taiwan (71,600 MT), and Pakistan (69,000 MT, including 66,000 MT switched from

unknown destinations), were offset by reductions primarily for unknown destinations (469,300 MT). Exports of 2,405,800 MT were up 9 percent from the previous week and 81 percent from the prior 4-week average. The destinations were primarily to China (1,790,600 MT), Mexico (187,600 MT), the Netherlands (113,400 MT), Japan (78,500 MT), and Pakistan (69,000 MT).

Export for Own Account: For 2021/2022, new exports for own account totaling 30,800 MT were for Canada. The current exports for own account outstanding balance is 36,600 MT, all Canada.

Soybean Cake and Meal: Net sales of 161,500 MT for 2021/2022 primarily for the Philippines (134,000 MT, including 45,000 MT switched from France and 45,000 MT switched from Spain), Canada (70,400 MT, including decreases of 400 MT), Thailand (50,000 MT switched from unknown destinations), Japan (34,200 MT), and Morocco (21,200 MT, including decreases of 800 MT), were offset by reductions primarily for unknown destinations (59,300 MT), Spain (45,000 MT), Germany (45,000 MT), and France (45,000 MT). Total net sales of 500 MT for 2022/2023 were for Canada. Exports of 184,000 MT were primarily to Colombia (39,900 MT), the Dominican Republic (28,100 MT), Japan (21,300 MT), Mexico (20,700 MT), and Costa Rica (18,200 MT).

Soybean Oil: Net sales of 14,600 MT for 2021/2022 were reported for South Korea (9,000 MT), the Dominican Republic (2,800 MT), Canada (1,900 MT), and Mexico (900 MT). Exports of 2,400 MT were to Mexico (1,600 MT), Canada (600 MT), and Honduras (200 MT).

Cotton: Net sales of 360,800 RB for 2021/2022 were down 8 percent from the previous week, but up 6 percent from the prior 4-week average. Increases primarily for China (186,700 RB, including 4,400 RB switched from Vietnam and decreases of 5,300 RB), Turkey (149,200 RB), India (5,700 RB), South Korea (4,300 RB), and Mexico (3,900 RB), were offset by reductions for Ecuador (200 RB). Total net sales of 20,000 RB for 2022/2023 were for China. Exports of 63,400 RB--a marketing-year low--were down 46 percent from the previous week and 49 percent from the prior 4-week average. The destinations were primarily to Pakistan (12,600 RB), Vietnam (11,200 RB), Turkey (8,800 RB), China (8,500 RB), and Mexico (7,800 RB). Net sales of Pima totaling 8,500 RB were down 65 percent from the previous week and 45 percent from the prior 4-week average. Increases primarily for India (4,800 RB), Peru (1,900 RB), China (900 RB), Thailand (500 RB), and Japan (300 RB), were offset by reductions for Colombia (100 RB). Exports of 2,200 RB--a marketing-year low--were down 60 percent from the previous week and 72 percent from the prior 4-week average. The destination was to India.

Optional Origin Sales: For 2021/2022, the current outstanding balance of 8,800 RB is for Pakistan.

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance of 4,800 RB is for China (4,700 RB) and Vietnam (100 RB).

Hides and Skins: Net sales of 566,000 pieces for 2021 were up 36 percent from the previous week and 48 percent from the prior 4-week average. Increases primarily for China (396,000 whole cattle hides, including decreases of 4,000 pieces), South Korea (58,100 whole cattle hides, including decreases of 700 pieces), Thailand (30,400 whole cattle hides, including decreases of 800 pieces), Mexico (27,600 whole cattle hides, including decreases of 200 pieces), and Brazil (22,000 whole cattle hides), were offset by reductions for Indonesia (800 pieces). Total net sales of 8,400 calf skins were reported for Italy. In addition, total net sales reductions of 100 kip skins were for Belgium Exports of 405,000 pieces were down 14 percent from the previous week, but up 6 percent from the prior 4-week average. Whole cattle hide exports were primarily to China (268,600 pieces), South Korea (35,900 pieces), Mexico (26,600 pieces), Taiwan (18,200 pieces), and Brazil (17,800 pieces). In addition, exports of 2,700 kip skins were to Belgium.

Net sales of 212,900 wet blues for 2021 were up 42 percent from the previous week and 70 percent from the prior 4-week average. Increases primarily for Vietnam (107,800 unsplit, including decreases of 300 unsplit), China (56,500 unsplit, including decreases of 100 unsplit), Italy (11,400 grain splits and 7,700 unsplit, including decreases of 200 grain splits and 300 unsplit), Thailand (12,000 unsplit), and Taiwan (11,200 unsplit), were offset by reductions for Mexico (100 grain splits). Net sales reductions of 2,400 wet blues for 2022 resulting in increases for Vietnam (800 unsplit), were more than offset by reductions for Italy (3,200 unsplit). Exports of 125,000 wet blues were down 45 percent from the previous week and 19 percent from the prior 4-week average. The destinations were primarily to Vietnam (37,900 unsplit), China (35,200 unsplit), Italy (30,000 unsplit and 5,100 grain splits), Mexico (5,200 grain splits and 900 unsplit), and Thailand (6,000 unsplit). Net sales of 565,600 splits were for China (360,600 splits) and Vietnam (205,000 splits). Exports of 495,700 pounds were to China (295,700 pounds) and Vietnam (200,000 pounds).

Beef: Net sales of 19,200 MT reported for 2021 were up noticeably from the previous week and up 39 percent from the prior 4-week average. Increases were primarily for South Korea (6,200 MT, including decreases of 500 MT), China (4,500 MT, including decreases of 200 MT), Japan (2,800 MT, including decreases of 600 MT), Mexico (2,100 MT, including decreases of 100 MT). Net sales of 5,000 MT for 2022 were primarily for South Korea (4,100 MT), Indonesia (500 MT), and Japan (200 MT). Exports of 16,700 MT were down 2 percent from the previous week, but unchanged from the prior 4-week average. The destinations were primarily to South Korea (4,700 MT), Japan (4,000 MT), China (3,500 MT), Mexico (1,200 MT), and Taiwan (1,000 MT).

Pork: Net sales of 29,500 MT reported for 2021 were up 41 percent from the previous week, but down 1 percent from the prior 4-week average. Increases primarily for Mexico (16,900 MT, including decreases of 600 MT), Japan (3,300 MT, including decreases of 100 MT), Canada (2,800 MT, including decreases of 500 MT), South Korea (2,600 MT, including decreases of 900 MT), and Colombia (2,300 MT, including decreases of 100 MT), were offset by reductions primarily for China (1,400 MT). Exports of 32,800 MT were unchanged from the previous week, but up 8 percent from the prior 4-week average. The destinations were primarily to Mexico (16,400 MT), Japan (4,400 MT), China (3,500 MT), Colombia (2,100 MT), and Canada (1,700 MT).

Export Adjustment: Accumulated exports of pork to Chile were adjusted down 7 MT for week ending October 14th. This shipment was reported in error.

October 28, 2021 1 FOREIGN AGRICULTURAL SERVICE/USDA

SUMMARY OF EXPORT TRANSACTIONS
Reported Under the Daily Reporting System
For Period Ending October 21, 2021

CommodityDestinationQuantity (MT)MarketingCORNMEXICO130,000 MT 1/2021/2022

1/ Export Sales.

USDA US Export S	ales Results in 00	0 Metric Tons					
		Actual	Trade Estimates*		Last Week		Year Ago
		10/21/2021	10/21/2021		Last Week		10/22/2020
Beans	2021-22	1183.4	1250-2000	2021-22	2878.4		1620.7
	NC	0.0		NC	0.0		0.0
Meal	2021-22	161.5	150-375	Sales	240.4	Sales	199.3
			0.0	0.0	0.0		
S	hipments	184.0	NA	Shipments	216.8	Shipments	298.1
Oil	2021-22	14.6	0-20	Sales	3.0	Sales	6.0
			0.0	0.0	0.0		
	Shipments	2.4	NA	Shipments	8.0	Shipments	9.4
Corn	2021-22	890.5	800-1300	2021-22	1273.2		2243.7
	NC	0.0		NC	0.6		0.0
Wheat	2021-22	269.3	200-550	2021-22	362.4		743.2
S	ource: FI & USDA *Re	uters estimates					n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

		ESTIMATED 10/21/2021		ACTUAL 10/14/2021 This Week Last Week				10/22/2020 Year Ago)			
Beans	21/22	1600-2000		21/22	1,183.4		21/22	2,878.4		20/21	1,620.7	
				22/23	0.0		22/23	0.0				
					Sales to China	1,081.0		Sales to China	1,884.4		Sales to Chi	na 1,073.9
			Shipped			Shipped			Shipped			Shipped
Meal	21/22	175-375	125-350	21/22	161.5	184.0	21/22	240.4	216.8	20/21	199.3	298.1
			Shipped			Shipped			Shipped			Shipped
Oil	21/22	0-10	0-5	21/22	14.6	2.4	21/22	3.0	8.0	20/21	6.0	9.4
					Sales to China	0.0		Sales to China	0.0		Sales to Chi	na 0.0
Corn	21/22	800-1100		21/22	890.5		21/22	1,273.2		20/21	2,243.7	
				22/23	0.0		22/23	0.6				
					Sales to China	(1.2)		Sales to China	6.8		Sales to Chi	na 1.6
Wheat	21/22	350-550		21/22	269.3		21/22	362.4		20/21	743.2	
				22/23	0.0		22/23	0.0				

o/c=Old Crop, n/c= New Crop Souce: Futures International and USDA

US crop-	year to date export sales					% sold from USDA's export projection
		Current	Last Year	YOY	YOY	2021-22 2020-21 2019-20 2018-19
2021-22	Soybeans mil bu	1119	1726	-607	-35.2%	53.5% 76.2% 39.4% 42.2%
2021-22	SoyOil MT	123	221	-99	-44.6%	21.6% 28.4% 18.1% 25.5%
2021-22	SoyMeal MT	4456	4140	316	7.6%	34.6% 32.8% 28.9% 37.4%
2021-22	Corn mil bu	1173	1204	-31	-2.6%	46.9% 43.7% 24.2% 41.5%
2021-22	Wheat mil bu	463	596	-133	-22.3%	52.9% 60.1% 55.3% 51.3%
Souce: Futu	res International and USDA					

	UATION

SOYBEANS (million bushels)

											on busnels											
		2021-22 2	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																						
New	Crop Sales	715	973.6	253.3	542.3	562.9	762.3	452.1	8.008	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining	2-Sep	54.1	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
45	9-Sep	46.5	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
	16-Sep	33.2	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	23-Sep	40.2	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	30-Sep	38.3	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	7-Oct	42.2	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
	14-Oct	105.8	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
	21-Oct	43.5	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
	28-Oct																					
	4-Nov																					
	11-Nov																					
	18-Nov																					
	25-Nov																					
	2-Dec																					
	9-Dec																					
	16-Dec																					
	23-Dec																					
	30-Dec																					
	6-Jan																					
	13-Jan																					
	20-Jan																					
	27-Jan																					
	ZI-Jan																					
Crop year to date sales		1119	1726	662	739	1117	1235	941	1214	1184	946	680	1006	827	524	460	487	329	452	528	420	440
Average weekly sales																						
rate to reach proj total		21.6	12.0	22.7	22.6	22.7	20.8	22.3	14.0	10.1	8.3	15.3	11.0	15.0	16.8	15.6	14.0	13.6	14.4	8.0	13.9	13.9
Proj./Actual export total		2090	2265	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total		53.5	76.2	39.4	42.2	52.3	57.0	48.5	65.9	72.3	71.8	49.9	67.0	55.2	40.9	39.7	43.6	35.0	41.2	59.6	40.2	41.4
		30.0	. 0.2			32.0	31.0	10.0	30.0			.0.0	01.0	00.2	10.0	00	10.0	00.0		00.0		
Sold as of around Sep 1	%	34.2	43.0	15.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4
Souce: Futures Internation			10.0	10.1	31.0	_0.7	30.2	_0.0	10.0	10.2	30.1	30.0	-11.0	00.0	2-1.2	21.0	21.0	10.0	20.0	00.1	20.1	70.1
Coace. I diales internation	nai ana oot	,, , , , , , , , , , , , , , , , , , ,																				

EXPORT SALES SITUATION

SOYMEAL (000 metric tons)

Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	3,319.4	3,194.7	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	30-Sep	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
48	7-Oct	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	14-Oct		321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	21-Oct		199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	28-Oct																					
	4-Nov																					
	11-Nov																					
	18-Nov																					
	25-Nov																					
	2-Dec																					
	9-Dec																					
	16-Dec																					
	23-Dec																					
	30-Dec 6-Jan																					
	13-Jan																					
	20-Jan																					
	20-Jan 27-Jan																					
	21-Jan																					
Crop year to date sa	les	4456.3	4139.9	3626.2	4559.4	3975.8	3938.4	4641.8	6393.3	4673.8	3787.6	2533.8	3068.2	3889.5	2338.8	2463.4	2039.0	1729.7	2202.2	2586.2	2101.8	2813.2
Average weekly sale	s																					
***rate to reach proj	total	176.1	177.0	186.5	159.5	182.6	137.2	129.6	114.9	121.2	132.7	131.7	108.0	130.3	112.2	123.7	124.3	116.4	93.1	44.0	70.2	83.5
Proj./Actual export to	otal***	12882	12610	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
YTD sales as % of to	otal	34.6	32.8	28.9	37.4	31.3	37.5	42.8	53.8	44.6	37.4	28.7	37.2	38.4	30.3	29.4	25.5	23.7	33.1	55.1	38.5	41.3
***Does not include t			Meal (MT)																			
Souce: Futures Inter	national and US	DA																				

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)																						
Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15		2012-13 [°]	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Ne	w Crop Sales	46.7	138.3	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining	30-Sep	38.5	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
48	7-Oct	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	14-Oct	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	21-Oct	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	28-Oct																					
	4-Nov																					
	11-Nov																					
	18-Nov																					
	25-Nov																					
	2-Dec																					
	9-Dec																					
	16-Dec																					
	23-Dec																					
	30-Dec																					
	6-Jan																					
	13-Jan																					
	20-Jan																					
	27-Jan																					
Crop year to date sales	i	123	221	233	225	168	322	367	238	79	267	86	647	641	172	138	113	93	163	178	238	159
Average weekly sales																						
rate to reach proj tot	al	9.3	11.6	22.0	13.7	19.6	17.5	13.6	14.1	16.1	14.9	12.1	17.1	18.5	17.2	24.7	15.4	9.0	9.1	5.1	16.5	20.6
Proj./Actual export tota		567	778	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of tota		21.6	28.4	18.1	25.5	15.2	27.8	36.1	26.1	9.3	27.3	13.0	44.1	42.0	17.3	10.5	13.3	17.8	27.2	42.0	23.2	13.9
Souce: Futures Interna	tional and USI)A																				

EXPORT SALES SITUATION																						
CORN																						
(million bushels)																						
Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12		2009-10	2008-09		2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	922.0	670.2	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
	2-Sep	35.7	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
	9-Sep	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
	16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
	23-Sep	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
	30-Sep	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
	7-Oct	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	14-Oct 21-Oct	50.1 35.1	72.1 88.3	19.3 21.6	13.8 15.5	50.7 31.9	40.3 31.5	9.8 27.9	40.6 19.3	0.0 172.3	5.6 6.6	13.2 24.5	7.6 21.7	9.2 14.5	31.1 16.3	60.8 25.0	41.2 40.4	37.9 28.3	51.5 42.9	29.4 58.0	20.4 40.5	35.6 22.2
45	28-Oct	35.1	00.3	21.0	15.5	31.9	31.5	27.9	19.3	172.3	0.0	24.5	21.7	14.5	10.3	25.0	40.4	20.3	42.9	56.0	40.5	22.2
	4-Nov																					
	11-Nov																					
	18-Nov																					
	25-Nov																					
	2-Dec																					
	9-Dec																					
	16-Dec																					
	23-Dec																					
	30-Dec																					
	6-Jan																					
	13-Jan																					
	20-Jan																					
	27-Jan																					
Crop year to date sa	عمار	1172.6	1203.8	430.3	858.4	655.2	914.1	488.6	731.3	801.3	429.5	830.3	776.3	680.5	653.8	1091.4	768.6	528.9	594.1	634.2	483.1	539.2
Orop year to date se	103	1172.0	1200.0	400.0	030.4	000.2	314.1	400.0	751.5	001.0	425.5	000.0	770.5	000.5	000.0	1031.4	700.0	320.3	334.1	004.2	400.1	333.2
Average weekly sale	es																					
rate to reach proj	total	29.6	34.5	30.0	26.9	39.7	30.8	31.5	25.3	24.9	6.7	15.9	23.6	29.0	26.6	30.0	30.2	35.8	27.3	28.2	24.6	30.4
Proj./Actual export to		2500	2753	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of to	otal	46.9	43.7	24.2	41.5	26.9	39.8	25.7	39.2	41.7	58.8	53.8	42.3	34.4	35.4	44.8	36.2	24.8	32.7	33.4	30.4	28.3

24.3

13.8

27.4

14.5

26.0

17.0

24.6

25.5

36.9

Sold as of around Sep 1 % Souce: Futures International and USDA

34.7

52.8

31.6

23.0

24.7

25.0

21.6

14.5

15.0

15.8

15.4

14.7

EXPORT SALES SITUATION

ALL-WHEAT

ALL-YYFIEA I (million bushels)																					
W	2021	00 0000 04	2019-20	2018-19	2017-18	2016-17	2015-16	(m 2014-15		,	0044.40	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total New Crop S		-22 2020-21 0.5 177.8		152.7	225.5	2016-17	160.1	219.3	256.5	2012-13 185.8	2011-12 243.2	148.6	115.7	263.9	159.2	134.1	134.1	2004-05	125.1	112.6	111.0
•		2.0 9.9		11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
		0.5 10.9		17.0	13.7	28.0	11.6	13.7	15.7	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
9		3.7 11.9		20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
		8.3 12.9		16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
		0.7 13.9		5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
		5.6 14.9		11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
1:	5-Jul 1	7.4 15.9	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
2:	2-Jul 1	8.9 16.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
29	Jul 1	1.3 17.9	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
5	Aug 1	0.8 18.9		29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	Ü	1.3 19.9		8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
	Ü	4.3 20.9		15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
		0.9 21.9		14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
	•	4.3 22.9		14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
		23.9		17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
		3.1 24.9 0.7 25.9		24.1	11.3	20.6	10.4	14.2 27.2	22.8	15.7	15.8	34.9	18.6 19.8	10.4	55.6 58.7	15.0	21.7 17.5	15.2	28.3	33.1	19.0 24.5
		0.7 25.9 2.2 26.9		16.0 12.5	16.0 18.1	21.0 13.9	2.8 10.6	13.7	30.8 24.0	11.3 10.3	15.8 17.8	23.2 29.5	28.2	24.0 18.8	34.3	13.9 25.1	13.1	17.3 29.5	28.0 12.8	16.9 20.3	23.0
	•	2.2 26.8		17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5	29.5	15.6	11.6	23.0 15.6
		3.3 28.9		16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9	11.7	21.8	28.8	24.8
		9.9 29.9		21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9	15.8	0.6	16.6	27.1
	-Oct	20.0			.0.2					.0.0			.2.0		0.0	01.0			0.0		
	Nov																				
11-	Nov																				
18-	Nov																				
	Nov																				
	Dec																				
	Dec																				
	Dec																				
	Dec																				
	Dec																				
	-Jan																				
	-Jan -Jan																				
	-Jan -Jan																				
21	-Jan																				
Crop year to date sales	46	3.2 596.4	535.6	480.3	556.7	587.5	467.1	556.5	753.0	538.3	594.1	714.7	476.8	691.5	976.3	478.2	558.3	595.0	576.4	519.8	512.7
Average weekly sales			223.0							222.0			2.0	22.70	2.2.0					2.2.0	
rate to reach proj total		7.9 7.6	8.3	8.8	6.7	8.9	6.0	5.9	8.1	9.1	8.8	11.0	7.7	6.2	5.5	8.3	8.6	9.1	11.2	6.3	8.6
Proj./Actual export total	8	375 992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total	5	2.9 60.1	55.3	51.3	61.4	55.9	60.0	64.4	64.0	53.2	56.5	55.4	54.2	68.1	77.3	52.7	55.7	55.8	49.8	61.2	53.3
Souce: Futures International and	USDA																				

Foreign Agriculture Market Guidance

As of 7:38 AM

WN22

+9.75

Day on day change							Currency adju	sted to the CME pit close
			28-Oct	27-Oct	Change	2	In cents/bu	28-Oct
Rotterdam Oils							oils in points and	meal in USD/short ton
Soy oil EUR/MT	Nov	/Jan	1,290.00	1,291.67	-1.6	7	Rot soy oil	+65
Rape oil EUR/MT	Nov	/Jan	1,540.00	1,525.00	+15.0	0	Rot rape oil	+152
Rotterdam Soybean Meal								
Argentina USD/MT (high protien)	Nov	/Dec	451.50	456.50	-5.0	0	Rot meal	
Argentina USD/MT	Jan/		434.00	437.00	-3.0		Nov/Dec	-\$9.24
Brazil USD/MT (pellets)	Nov		432.50	439.50	-7.0		Rot meal	ψ3.2 :
Brazil USD/MT	Jan/		410.00	414.00	-4.0		Jan/Mar	-\$6.62
MALAYCIA DALBA OU			28 0-4	27.04				
MALAYSIA PALM OIL	LANIS		28-Oct 4929	27-Oct 4966	2	7 \$1,188	Malaysian Fut	+39 -0.7%
Futures MYR/MT RBD Olien Cash USD/MT	JAN2 Jan2		\$1,257.50	\$1,265.00		-0.6%	Malaysian Cash	+39 -0.7% +39
US Gulf Crude SBO over RBD Palm					-\$7.50 -\$1	-0.076	ividiaysidii Casii	739
OS Guil Crude SBO over RBD Palm	Spot	L	\$93	\$93	-\$1			
China Futures (Set Prv. Settle)			28-Oct	27-Oct				
Soybeans #1 (DCE) CNY/MT	JAN2	2	6153	6160	-	7 -0.1%	China soy #1	-7
Soybean Meal	JAN2	<u>)</u>	3257	3249	+	8 0.2%	China meal	-\$2.83
Soybean Oil	JAN2	<u>)</u>	9764	9940	-17	6 -1.8%	China oil	-57
China Palm Oil	JAN2	<u>)</u>	9440	9632	-19	2 -2.0%		
China Futures Crush Margin								
USD/BU	JAN2	2	-3.14	-3.11	-0.0	3		
CNY/MT	JAN2	2	-1806.17	-1787.85	-18.3	2		
Corn (DCE) CNY/MT	JAN2	2	2590	2611	-2	1 -0.8%	Dalian corn	-23
Wheat (ZCE) CNY/MT	JAN2	2	2793	2787	+	6 0.2%	Gluten Wheat	-12
Hogs (ZCE) CNY	JAN2	2	17315	17370	-5	5 -0.3%		
China Cash			28-Oct	27-Oct				
Cash Soybean Crush USD/BU	Spot		\$2.39	\$2.30	+0.0	9		
Average Cash Wheat USD/BU			\$11.40	\$11.40	-0.0	0		
Average Cash Corn USD/BU			\$10.54	\$10.52	+0.0	2		
Corn North USD/BU	Spot		\$9.59	\$9.56	+0.0	3		
Corn South USD/BU	Spot		\$11.25	\$11.23	+0.0	2		
Reuters Imported Corn South USD/BU	Spot		\$9.17	\$9.04	+0.1	3		
Matif Wheat (Liffe)		\$/ton	\$323.97	\$321.69				
Matif EUR/MT morning over morning	MAR	2	279.50	277.25	+2.2	5	Matif morning	-1.56
Baltic Dry Index	Spot		3808	4056	-24	8		
			27-Oct	26-Oct				ALL OILS
Exchange Rates								Average lead
EU	Euro	/\$	1.1591	1.1603	-0.001	2		50
MYR	Ring	git/\$	4.1480	4.1530	-0.005	0		ALL MEAL
CNY	RME	/\$	6.3971	6.3920	+0.005	1		Average lead
								-\$6.23
CME electronic close change								
	SX21	+1.25	SMZ21	+4.00	BOZ2	1	-89 CZ21	+13.75
	SF22	+2.25	SMF22	+3.60	BOF2	2	-73 CH22	+13.75
	SH22	+2.25	SMH22	+3.40	вон2	2	-58 CK22	+13.50
	SK22	+2.00	SMK22	+3.50	вок2	2	-51 WZ21	+7.50
	SN22	+2.25	SMN22	+3.50	BON2	2	-54 WH22	+7.75
	SQ22	+3.25	SMQ22	+3.50	BOQ2		-56 WK22	+7.75
	,	3.23		3.30			WN22	.0.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded Source: Reuters, Dow Jones Newswires and Futures International

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

	Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
Ī	10/27/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	864	(10)	108	0
	10/26/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	0
	10/25/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	0
	10/22/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	0
	10/21/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	(1,165)
	10/20/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	1,273	0
	10/19/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	1,273	0
	10/18/2021	1,180	0	2	0	17	0	0	0	1	0	233	(11)	1	0	874	0	1,273	0
	10/15/2021	1,180	0	2	0	17	0	0	0	1	0	244	(61)	1	0	874	(31)	1,273	0
	10/14/2021	1,180	0	2	0	17	0	0	0	1	0	305	(15)	1	0	905	0	1,273	0
	10/13/2021	1,180	0	2	0	17	0	0	0	1	0	320	(2)	1	0	905	0	1,273	0
	10/12/2021	1,180	0	2	0	17	0	0	0	1	0	322	(8)	1	0	905	0	1,273	0
	10/11/2021	1,180	0	2	0	17	0	0	0	1	0	330	(6)	1	0	905	0	1,273	0
	10/8/2021	1,180	0	2	0	17	0	0	0	1	0	336	(29)	1	0	905	0	1,273	0
	10/7/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	905	0	1,273	0
	10/6/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	905	0	1,273	0
	10/5/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	905	(100)	1,273	0
	10/4/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
	10/1/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
	9/30/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
	9/29/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	(50)	1,273	0
	9/28/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,273	0
	9/27/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,273	(2)
	9/24/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
	9/23/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
	9/22/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
	9/21/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
	9/20/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
	9/17/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
	9/16/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
	9/15/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
	9/14/2021	1,180	0	2	0	17	17	0	0	1	1	365	66	1	0	1,055	(20)	1,275	0
	9/13/2021	1,180	0	2	2	0	0	0	0	0	0	299	0	1	0	1,075	10	1,275	0
	9/10/2021	1,180	0	0	0	0	0	0	0	0	0	299	0	1	0	1,065	36	1,275	0
	9/9/2021	1,180	0	0	(3)	0	0	0	0	0	0	299	0	1	0	1,029	156	1,275	0
	9/8/2021	1,180	0	3	0	0	0	0	0	0	0	299	0	1	0	873	0	1,275	0

Disclaimer

TO CLIENTS/PROSPECTS OF FUTURES INTERNATIONAL, SEE RISK DISCLOSURE BELOW:

THIS COMMUNICATION IS CONVEYED AS A SOLICITATION FOR ENTERING INTO A DERIVATIVES TRANSACTION.

Any trading recommendations and market or other information to Customer by Futures International (FI), although based upon information obtained from sources believed by FI to be reliable may not be accurate and may be changed without notice to customer. FI makes no guarantee as to the accuracy or completeness of any of the information or recommendations furnished to Customer. Customer understands that FI, its managers, employees and/or affiliates may have a position in commodity futures, options or other derivatives which may not be consistent with the recommendations furnished by FI to Customer.

The risk of trading futures and options and other derivatives involves a substantial risk of loss and is not suitable for all persons. In purchasing an option, the risk is limited to the premium paid, and all commissions and fees involved with the trade. When an option is shorted or written, the writer of the option has unlimited risk with respect to the option written. The use of options strategies such as a straddles and strangles involve multiple option positions and may substantially increase the amount of commissions and fees paid to execute the strategy. Option prices do not necessarily move in tandem with cash or futures prices. Each person must consider whether a particular trade, combination of trades or strategy is suitable for that person's financial means and objectives.

This material may include discussions of seasonal patterns, however, futures prices have already factored in the seasonal aspects of supply and demand, and seasonal patterns are no indication of future market trends. Finally, past performance is not indicative of future results.

This communication may contain links to third party websites which are not under the control of FI and FI is not responsible for their content. Products and services are offered only in jurisdictions where solicitation and sale are lawful, and in accordance with applicable laws and regulations in each such jurisdiction.