



Good morning

Lower start to Monday despite a higher trade in WTI crude oil. Rains across the Midwest over the weekend were near expectations, favoring MO, southern IL, IN, OH and MI. Rain this week should favor the north central Midwest mid-workweek and eastern areas Thursday through Friday. The Great Plains will see light showers across eastern NE Tuesday and central TX Thursday. There were five import tenders announced since Friday, including Egypt in for vegetable oils and Ethiopia in for more wheat. China's pork production was up 38% in the first nine months of 2021 to 39.17 million tons, according to the National Bureau of Statistics (NBS).

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	218	31	(6)	(35)	81
FI Est. Managed Money F&O	228	36	(5)	(35)	81

Prices as 10/18/21 8:12 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
NOV1	1211.00	(6.75)	18578	DEC1	315.20	(1.40)	6583	DEC1	61.04	(0.25)	8827			
JAN2	1219.50	(6.75)	7682	JAN2	315.90	(1.50)	2226	JAN2	60.78	(0.31)	2844			
MAR2	1228.75	(6.50)	3375	MAR2	318.10	(1.50)	1465	MAR2	60.19	(0.33)	1514			
MAY2	1238.00	(6.50)	859	MAY2	321.00	(1.60)	588	MAY2	59.33	(0.45)	532			
JUL2	1244.50	(6.00)	604	JUL2	324.90	(1.30)	507	JUL2	58.74	(0.33)	238			
AUG2	1246.50	0.00	18	AUG2	325.30	(1.40)	111	AUG2	57.81	(0.37)	32			
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
DEC1	523.50	(2.25)	12754	DEC1	647.50	(12.75)	153	DEC1	730.75	(3.25)	6717			
MAR2	532.25	(2.00)	2736	MAR2	629.50	(14.75)	37	MAR2	743.75	(2.75)	1704			
MAY2	536.25	(2.50)	798	MAY2	632.25	0.00	8	MAY2	747.50	(2.75)	284			
JUL2	537.75	(1.75)	767	JUL2	599.25	0.00	2	JUL2	735.50	(2.75)	159			
SEP2	523.75	(1.75)	150	SEP2	502.50	0.00	0	SEP2	737.50	(2.75)	58			
DEC2	520.00	(3.00)	842	DEC2	494.50	0.00	10	DEC2	745.00	(1.50)	22			
KC Wheat			Change	Volume	Mat Wheat			Change	Volume	ICE CANOLA			Change	Volume
DEC1	743.25	(0.50)	1878	DEC1	273.25	(2.75)	14093	NOV1	914.50	(1.00)	182			
MAR2	749.75	(1.00)	404	MAR2	268.00	(2.25)	9725	JAN2	907.80	0.70	182			
MAY2	753.25	(0.50)	152	MAY2	264.25	(1.50)	3837	MAR2	893.10	1.70	182			
JUL2	744.50	(1.25)	192	SEP2	238.00	(2.25)	336	MAY2	866.50	0.50	182			

Soy/Corn Ratio X/Z 2021 2.2912

Source: FI and Reuters

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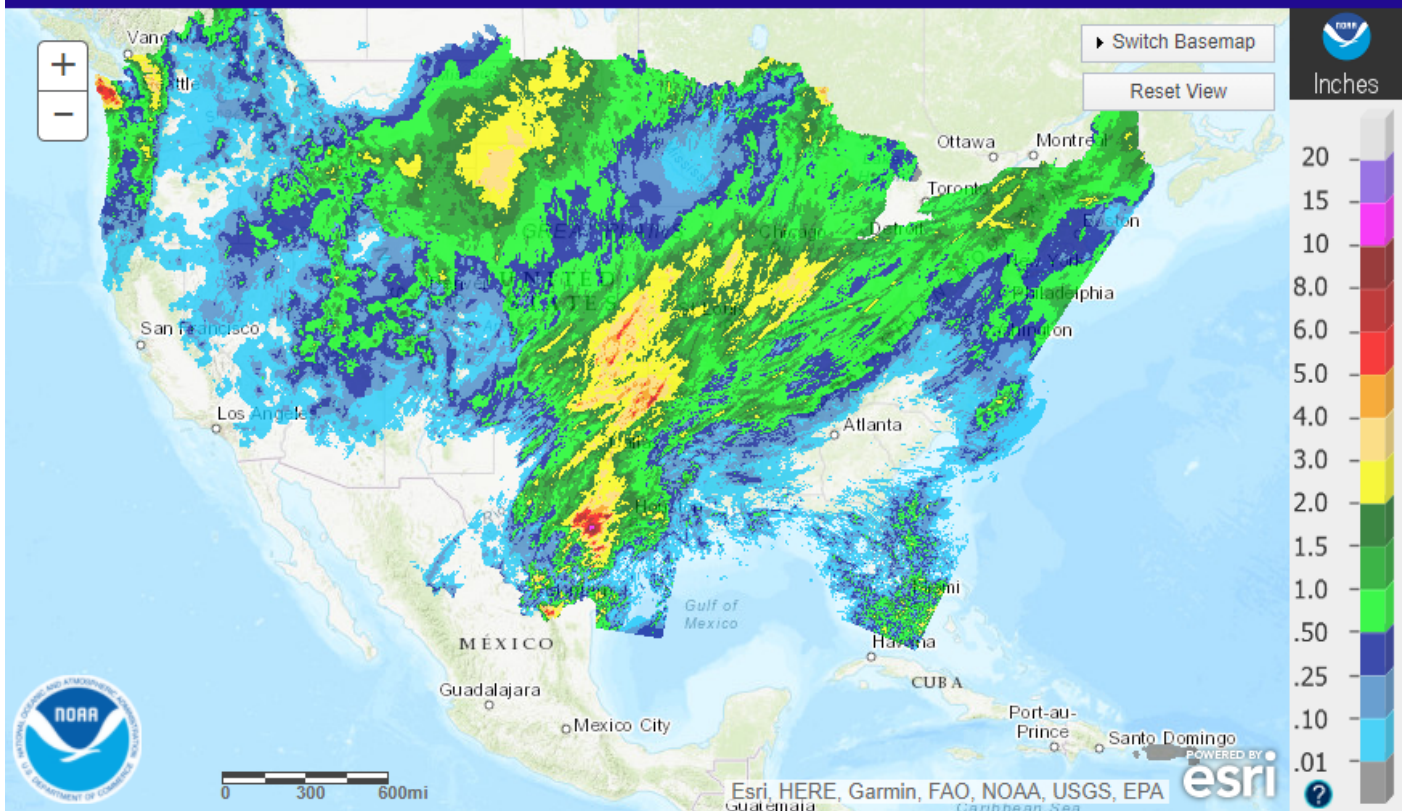
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Displaying Last 7-Day Observed Precipitation  
Valid on: October 17, 2021 12:00 UTC

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### USDA Crop Progress Estimates

As of: 10/17/2021

Good/Excellent Conditions	FI Estimate	Last week	Year Ago	5-year Average*	Change
Corn Conditions	61	60	61	65	1
	FI Estimate	Last Week	Year Ago	5-year Average*	
Winter Wheat Planted	72	60	76	71	12
Corn Harvested	53	41	57	41	12
Soybean Harvested	62	49	73	55	13

Source: FI, USDA, NASS \*Conditions, Harvest and Planting progress for LY and 5-YR best guess

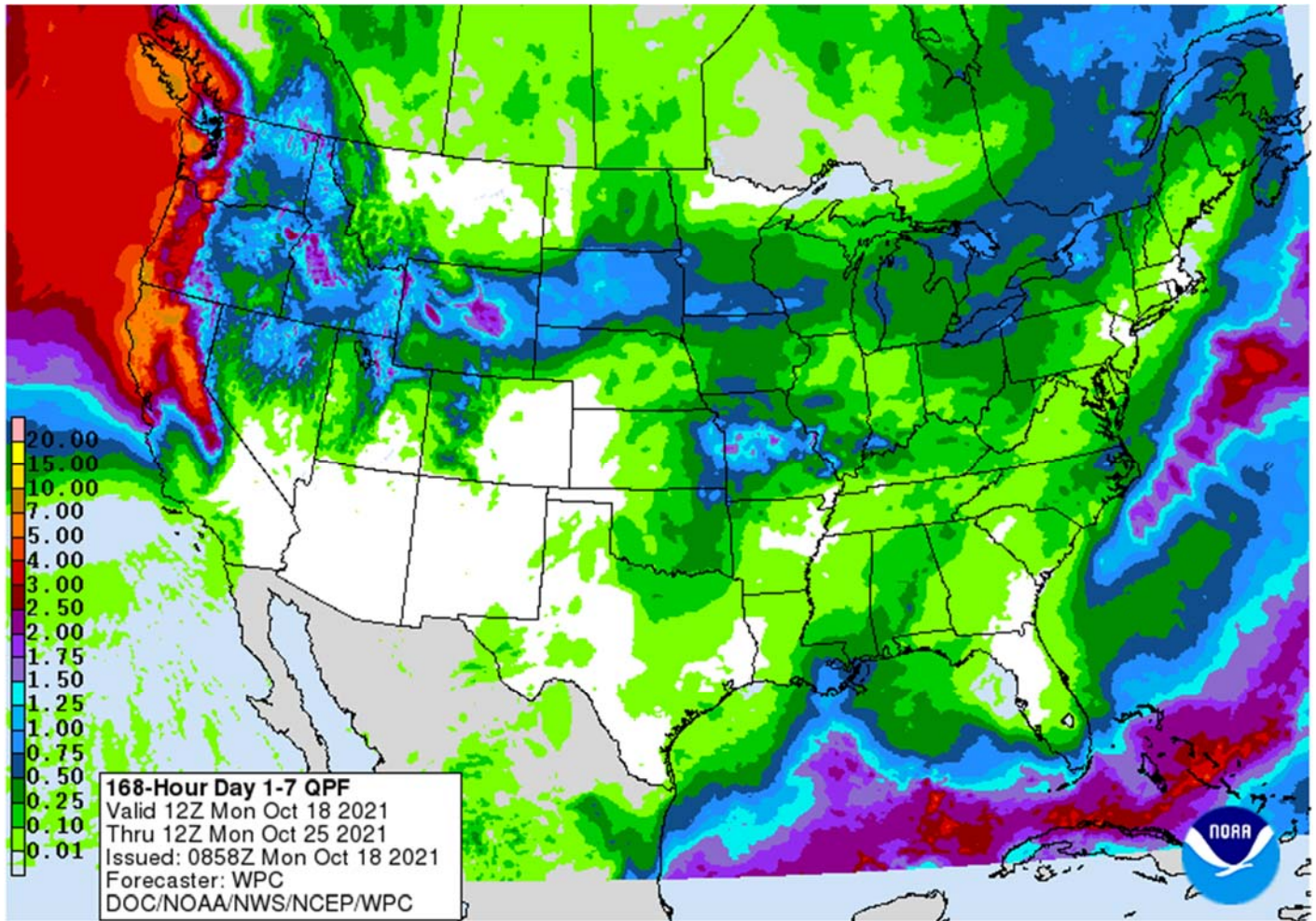
### Weather

7-day

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## World Weather Inc.

### WORLD WEATHER HIGHLIGHTS FOR OCTOBER 18, 2021

- Not much change overnight or during the weekend.
- Brazil's weather still looks very good, although Rio Grande do Sul will likely dry out over the next ten days to two weeks along with Uruguay, and eastern most Argentina.
  - Keep an eye on this region because as La Nina intensifies this area may have more dryness in November and December.
- Argentina's rainfall will be restricted, although some rain is expected late this week and early in the weekend and again about one week later.
- Australia's winter crop conditions remain very good with little change expected.
- Northern China will be drying down over the coming week while rain occurs in the east-central and southern parts of the nation.
- India turned wetter during the weekend but will dry down in northern and central areas again this week.
- Flooding rain fell in central Vietnam during the weekend as expected with the Hue area reporting more than 18.00 inches of rain and more wet weather is expected later this week.
- Europe and western Russia weather will be favorably mixed.
- South Africa will get some welcome rain for spring planting this week
- West-central Africa coffee and cocoa production areas will be wetter than usual.
- Brazil citrus, sugarcane and coffee areas will remain favorably moist, as well.

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## Bloomberg Ag Calendar

Monday, Oct. 18:

- USDA export inspections - corn, soybeans, wheat, 11am
- U.S. crop conditions - corn and cotton; soybeans harvested; winter wheat planted, 4pm
- China's second batch of trade data, including corn, wheat, sugar, pork imports
- China 3Q pork output and inventories
- GrainCom conference, Geneva, day 1
- Ivory Coast cocoa arrivals

Tuesday, Oct. 19:

- EU weekly grain, oilseed import and export data
- New Zealand global dairy trade auction
- S&P Global Platts European Sugar Virtual Conference, day 1
- GrainCom conference, Geneva, day 2
- HOLIDAY: Malaysia, Pakistan

Wednesday, Oct. 20:

- EIA weekly U.S. ethanol inventories, production
- China's third batch of trade data, including soy, corn and pork imports by country
- Malaysia Oct. 1-20 palm oil exports
- S&P Global Platts European Sugar Virtual Conference, day 2
- USDA total milk production, 3pm
- GrainCom conference, Geneva, day 3
- HOLIDAY: Indonesia

Thursday, Oct. 21:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- International Grains Council monthly report
- Port of Rouen data on French grain exports
- USDA red meat production, 3pm

Friday, Oct. 22:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- U.S. cattle on feed; cold storage data for pork, beef and poultry, 3pm
- HOLIDAY: Thailand

Source: Bloomberg and FI

## CBOT Deliveries and Registrations

	Deliveries	Reg.	Reg. Change
Soybeans	NA	1	0
Soybean Meal	0	1	0
Soybean Oil	0	244	(61)
Corn	NA	17	0
Oats	NA	2	0
Chi. Wheat	NA	1,180	0
KC Wheat	NA	1,273	0
Rice	NA	874	(31)
Ethanol	NA	0	0
MN Wheat	NA		

### Registrations

				Previous	Change
<b>Soybean Oil</b>					
CARGILL, INC.	CREVE COEUR, IL	168	10/15/2021	229	10/14/2021 (61)
<b>Rice</b>					
SOUTHERN RICE & COTTON	HARRISBURG, AR	18	10/15/2021	49	10/05/2021 (31)

Chicago Wheat

## CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 21</i>	255,858	(3,164)	758,384	6,945
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 21</i>	136,140	(1,767)	414,310	(2,115)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 21</i>	171,003	1,739	441,798	3,984
<i>Corn</i>	<i>Cv1</i>	<i>Dec 21</i>	609,467	(5,683)	1,399,505	(3,945)
<i>Oats</i>	<i>Oc1</i>	<i>Dec 21</i>	3,360	(19)	5,114	(2)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 21</i>	195,202	(1,027)	394,761	(647)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 21</i>	122,668	(957)	234,514	124
<i>Rice</i>	<i>RRc2</i>	<i>Jan 22</i>	3,807	505	8,878	25
					<b>Total Open Interest*</b>	<b>Change</b>
<b>CME Product</b>						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	119,723	(127)	279,163	(665)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	48,385	134	238,601	(172)

\*Previous day preliminary data as of 10/15/2021

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## Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CN 650C	5,259	33,682	+ 6,295
CN 750C	5,031	29,740	+ 4,718
SX 1200P	4,791	14,277	+ 211
SF 1300C	3,850	5,218	+ 1,408
CZ 520P	3,773	18,673	- 2,733
CX 520P	3,560	11,957	+ 2,834
BOZ 680C	3,486	6,663	+ 2,923
SF 1400C	3,335	4,531	+ 1,656
CZ 540C	3,272	17,941	- 97
CZ 650C	3,266	25,495	- 409
CZ 520C	3,176	12,422	- 1,513
CZ 600C	2,971	33,819	+ 313
CH 600C	2,739	19,364	- 218
CZ 550C	2,695	20,494	+ 253
CZ 560C	2,584	17,110	- 1,234

\*Previous day preliminary data as of 10/17/2021

## CFTC Commitment of Traders

Funds were 21,600 more long than expected in soybeans and 10,500 more long in soybean oil.

### Traditional Daily Estimate of Funds 10/12/21

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	279.3	42.0	(4.5)	(2.6)	75.3
Estimated*	279.0	20.4	2.3	(3.5)	64.8
Difference	0.3	21.6	(6.8)	0.9	10.5

\*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

## TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(17.7)	(9.4)	(5.0)	(2.5)	(11.8)	(1.4)	1.6
Futures & Options Combined	(20.8)	(11.0)	(7.7)	(5.4)	(14.5)	(1.8)	1.8

## MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(25.4)	(22.9)	(8.3)	(1.6)	(14.6)	(1.7)	0.5
Futures & Options Combined	(22.7)	(20.4)	(8.3)	(2.2)	(13.8)	(1.7)	0.6

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## INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	3.3	1.3	(1.9)	(0.5)	(5.6)	(0.1)	NA

## FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>13 to 20</b>	16.0	14.7
<b>CORN</b>	<b>26 to 33</b>	29.4	29.3
<b>SOYBEANS</b>	<b>59 to 70</b>	59.2	67.3

Million Tons	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>350 to 550</b>	435.2	399.7
<b>CORN</b>	<b>650 to 850</b>	746.2	745.0
<b>SOYBEANS</b>	<b>1,600 to 1,900</b>	1,611.7	1831.0

Source: USDA & FI

## Macros

Canadian Housing Starts Sep: 251.2K (est 256.5K; prev 260.2K; prevR 262.8K)

Prices as 10/18/21 8:12 AM

	Month	Price	Change
USD	Index	94.019	0.082
EUR/USD	Spot	1.1599	0.000
USD/BRL	Bid	5.5182	0.057
BITCOIN	BTc1	\$60,500	(\$1,575)
WTI Crude	NOV1	83.31	1.030
Brent	DEC1	85.47	0.610
Nat Gas	NOV1	5.178	(0.232)
DJ Mini	DEC1	34998	(173)
US 10-Yr	DEC1	130 16/32	- 15/32
Gold	NOV1	1763.9	(3.800)

Source: FI and Reuters

## Corn

- Corn is lower on lack of US export demand, favorable US weather, and advancement of Brazil corn seedings. Traders are waiting to see if China will buy more US corn.
- Traders should continue to monitor Argentina as some commercials late last week said the government was intervening on corn and wheat export licenses, at least for old crop.
- China's pork production was up 38% in the first nine months of 2021 to 39.17 million tons, according to the National Bureau of Statistics (NBS). Q3 pork output was highest in three years. China slaughtered 491.93 million hogs in the first nine months of the year, up 35.9%. NBS reported its pig herd expanded 18.2% to 437.64 million heads at end-September.
- China corn imports during September were a large 3.53 million tons and year to date of 25 million tons are running 275 percent above the same period a year ago.

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## China selected commodity imports

	July 2021 (tonnes)	Aug 2021 (tonnes)	Sep 2021 (tonnes)	% change y/y	YTD (tonnes)	% change y/y
Corn	2.86 mln	3.23 mln	<b>3.53 mln</b>	227%	24.93 mln	275%
Wheat	880,000	710,000	<b>640,000</b>	-40%	7.59 mln	25%
Barley	770,000	690,000	<b>1.51 mln</b>	12%	8.61 mln	86%
Sorghum	1.11 mln	810,000	<b>650,000</b>	14%	7.35 mln	110%
Pork	350,000	280,000	<b>210,000</b>	-45%	3.14 mln	-4%
Sugar	430,000	500,000	<b>870,000</b>	61%	3.84 mln	38%

Source: FI, Reuters, China AgMin

### Export developments.

- None reported

### Soybeans

- Soybeans, meal and soybean oil are lower despite a higher trade in WTI crude oil. . Uncertainty over the RVO decisions from the EPA does continue to circulate . Another 61 SBO registrations were cancelled, leaving 244 left registered.
- La Nina has been officially declared and South America, but planting progress is advancing after recent rainfall during FH October.
- Rains across the Midwest over the weekend were near expectations, favoring MO, southern IL, IN, OH and MI. Rain this week should favor the north central Midwest mid-workweek and eastern areas Thursday through Friday.
- Egypt floated an import tender for vegetable oils.
- Malaysian January palm oil futures were up 89 ringgit, or 1.83%, to 4,948 ringgit (\$1,186.71) a ton. Cash palm was up \$5.00 per ton to \$1262.50.
- Malaysian palm oil futures

#### MALAYSIA PALM OIL

		18-Oct	15-Oct		
Futures MYR/MT	JAN2	4944	4859	+85	\$1,186
RBD Olien Cash USD/MT	Jan22	\$1,262.50	\$1,257.50	\$5.00	0.4%
US Gulf Crude SBO over RBD Palm	Spot	\$126	\$113	\$13	

- Rotterdam meal and oil values were higher by 5-20 euros and meal 1-3 euros lower.
- Offshore values are leading soybean oil 5 points lower and meal \$3.30/short ton lower.
- China cash crush margins were last 203 cents/bu on our analysis versus 206 cents late last week and 95 cents around a year ago.
- China



**China Futures (Set. - Prv. Settle)**

		18-Oct	15-Oct	
Soybeans #1 (DCE) CNY/MT	JAN2	6060	6040	+20 0.3%
Soybean Meal	JAN2	3251	3260	-9 -0.3%
Soybean Oil	JAN2	9792	9638	+154 1.6%
China Palm Oil	JAN2	9502	9326	+176 1.9%
China Futures Crush Margin				
	USD/BU	JAN2	-3.00	-3.00 +0.00
	CNY/MT	JAN2	-1712.90	-1713.46 +0.56
Corn (DCE) CNY/MT	JAN2	2551	2555	-4 -0.2%
Wheat (ZCE) CNY/MT	JAN2	2770	2782	-12 -0.4%
Hogs (ZCE) CNY	JAN2	15795	15045	+750 5.0%

- NOPA reported a lower-than-expected September US crush of 153.8 million bushels, a three-month low, from the 158.843 million bushels crushed in August and 4.8% below the 161.491 million bushels in crushed September 2020. The September crush was lowest since 2019 for that month. Daily adjusted the crush improved slightly from August despite chatter there was more downtime taken. Soybean oil stocks of 1.684 billion pounds from 1.668 billion at the end of August, compares to 1.433 billion a year earlier and highest for that month since 2012! The SBO yield was unchanged from the previous month at 11.79 and compares to 11.60 year ago. Soybean exports last month fell to 603,545 short tons, down from 856,619 in August and 991,134 tons in September 2020. September meal exports were lowest since 2017 for that month and lowest for any month since mid-2019.

**Palm conference:**

MBOB: Average palm future price to average 4,100 ringgit per ton in 2021. Palm production and exports to improve towards end of 2021, resulting in more manageable stocks.

Oct 18 (Reuters) –Indian Vegetable Oil Producers’ Association

- Indian Vegetable Oil Producers’ Association Says It Sees Early Signs Of Demand Shift From Palm Oil To Soft Oil After India's Duty Cut
- Indian Vegetable Oil Producers’ Association Says Indonesia's Import Share Fell To 46% In 2020/21 From 72% In 2019/20
- Indian Vegetable Oil Producers’ Association Says Malaysia's Import Share Rose To 45% In 2020/21 From 21% In 2019/20
- Indian Vegetable Oil Producers’ Association Says Exemption On Palm Olein Imports Until Dec 2021 Should Not Be Extended Further

Oct 18 (Reuters) – GAPKI:

Indonesia's crude palm oil exports in 2021 are expected to fall 54.4% from a year earlier. Crude palm oil (CPO) exports from Indonesia are forecast to reach 3.27 million tons this year, compared with 7.17 million tons in 2020. They had earlier estimated exports of 7.5 million tons.

GAPKI cut its forecast as India opted for refined palm products that were more economical compared to CPO, which jumped to record highs throughout the year.

Total palm oil exports in 2021 are expected to rise to 34.42 million tons from last year's 34.01 million tons, driven by a likely 21.2% jump in refined palm exports. Earlier, GAPKI had expected palm oil exports of 37.5 million tons.

### Export Developments

- Egypt seeks 30,000 tons of soybean oil and 10,000 tons of sunflower oil on Wednesday for arrival during December 5-25.

### Wheat

- US wheat futures prices this morning were lower to mixed.
- Paris wheat reached another contract high but fell 2.25 euros by around 7:45 am CT. The USD was 6 points higher as of 7:54 am CT.
- The Great Plains will see light showers across eastern NE Tuesday and central TX Thursday. Wheat futures prices this morning were lower to mixed.
- China plans to start a new round of wheat auctions from state reserves, starting October 20.
- Egypt said they have five months of wheat reserves.

### Export Developments.

- Ethiopia seeks 400,000 tons of wheat on November 30.
- Jordan seeks 120,000 tons of wheat on October 20.
- Jordan seeks 120,000 tons of feed barley on October 21 for FH January through FH March shipment.
- Pakistan seeks 90,000 tons of wheat on October 25.
- Last week Pakistan passed on 90,000 tons wheat.
- Turkey seeks 300,000 tons of wheat on Oct. 21 for shipment between Dec. 10 and Dec. 31.
- Ethiopia seeks 300,000 tons of milling wheat on November 9.

### Rice/Other

- Maldives seeks 25,000 tons of parboiled rice with offers due by October 28.
- Mauritius seeks 6,000 tons of white rice on October 26 for January 1-March 31 shipment.



# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
10/15/2021	1,180	0	2	0	17	0	0	0	1	0	244	(61)	1	0	874	(31)	1,273	0
10/14/2021	1,180	0	2	0	17	0	0	0	1	0	305	(15)	1	0	905	0	1,273	0
10/13/2021	1,180	0	2	0	17	0	0	0	1	0	320	(2)	1	0	905	0	1,273	0
10/12/2021	1,180	0	2	0	17	0	0	0	1	0	322	(8)	1	0	905	0	1,273	0
10/11/2021	1,180	0	2	0	17	0	0	0	1	0	330	(6)	1	0	905	0	1,273	0
10/8/2021	1,180	0	2	0	17	0	0	0	1	0	336	(29)	1	0	905	0	1,273	0
10/7/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	905	0	1,273	0
10/6/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	905	0	1,273	0
10/5/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	905	(100)	1,273	0
10/4/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
10/1/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
9/30/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
9/29/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	(50)	1,273	0
9/28/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,273	0
9/27/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,273	(2)
9/24/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/23/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/22/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/21/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/20/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/17/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/16/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/15/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/14/2021	1,180	0	2	0	17	17	0	0	1	1	365	66	1	0	1,055	(20)	1,275	0
9/13/2021	1,180	0	2	2	0	0	0	0	0	0	299	0	1	0	1,075	10	1,275	0
9/10/2021	1,180	0	0	0	0	0	0	0	0	0	299	0	1	0	1,065	36	1,275	0
9/9/2021	1,180	0	0	(3)	0	0	0	0	0	0	299	0	1	0	1,029	156	1,275	0
9/8/2021	1,180	0	3	0	0	0	0	0	0	0	299	0	1	0	873	0	1,275	0
9/7/2021	1,180	0	3	(52)	0	0	0	0	0	0	299	0	1	0	873	0	1,275	0
9/3/2021	1,180	0	55	2	0	0	0	0	0	0	299	(1)	1	0	873	49	1,275	0
9/2/2021	1,180	0	53	0	0	0	0	0	0	0	300	(98)	1	0	824	0	1,275	0
9/1/2021	1,180	180	53	0	0	0	0	0	0	0	398	149	1	0	824	(1)	1,275	(13)
8/31/2021	1,000	0	53	6	0	0	0	0	0	0	249	0	1	0	825	0	1,288	0
8/30/2021	1,000	1,000	47	47	0	0	0	0	0	0	249	0	1	0	825	22	1,288	0
8/27/2021	0	0	0	0	0	0	0	0	0	0	249	0	1	0	803	0	1,288	0
8/26/2021	0	0	0	0	0	0	0	0	0	0	249	(49)	1	(4)	803	0	1,288	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 10/15/2021 DAILY ISSUES AND STOPS  
PRODUCT GROUP: GRAINS

RUN DATE: 10/15/2021  
RUN TIME: 08:57:25PM

CONTRACT: OCTOBER 2021 SOYBEAN MEAL FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				5

CONTRACT: OCTOBER 2021 SOYBEAN OIL FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				579

<<< End of Report >>>

# Foreign Agriculture Market Guidance

As of 7:17 AM

## Day on day change

		18-Oct	15-Oct	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Nov/Jan	1,295.00	1,290.00	+5.00
Rape oil EUR/MT	Nov/Jan	1,540.00	1,520.00	+20.00
<b>Rotterdam Soybean Meal</b>				
Argentina USD/MT (high protien)	Nov/Dec	452.00	453.00	-1.00
Argentina USD/MT	Jan/Mar	433.00	435.00	-2.00
Brazil USD/MT (pellets)	Nov/Dec	442.00	444.50	-2.50
Brazil USD/MT	Jan/Mar	415.00	416.00	-1.00
<b>MALAYSIA PALM OIL</b>				
		18-Oct	15-Oct	
Futures MYR/MT	JAN2	4944	4859	+85 \$1,186
RBD Olien Cash USD/MT	Jan22	\$1,262.50	\$1,257.50	\$5.00 0.4%
US Gulf Crude SBO over RBD Palm	Spot	\$125	\$113	\$13
<b>China Futures (Set. - Prv. Settle)</b>				
		18-Oct	15-Oct	
Soybeans #1 (DCE) CNY/MT	JAN2	6060	6040	+20 0.3%
Soybean Meal	JAN2	3251	3260	-9 -0.3%
Soybean Oil	JAN2	9792	9638	+154 1.6%
China Palm Oil	JAN2	9502	9326	+176 1.9%
China Futures Crush Margin				
USD/BU	JAN2	-3.00	-3.00	+0.00
CNY/MT	JAN2	-1712.90	-1713.46	+0.56
Corn (DCE) CNY/MT	JAN2	2551	2555	-4 -0.2%
Wheat (ZCE) CNY/MT	JAN2	2770	2782	-12 -0.4%
Hogs (ZCE) CNY	JAN2	15795	15045	+750 5.0%
<b>China Cash</b>				
		18-Oct	15-Oct	
Cash Soybean Crush USD/BU	Spot	\$2.03	\$2.06	-0.03
Average Cash Wheat USD/BU		\$11.18	\$11.17	+0.01
Average Cash Corn USD/BU		\$10.21	\$10.20	+0.01
Corn North USD/BU	Spot	\$9.39	\$9.40	-0.02
Corn South USD/BU	Spot	\$10.85	\$10.81	+0.04
Reuters Imported Corn South USD/BU	Spot	\$8.78	\$8.78	unchanged

## Currency adjusted to the CME pit close

	In cents/bu	18-Oct	
oils in points and meal in USD/short ton			
Rot soy oil		-53	
Rot rape oil		+27	
Rot meal			
Nov/Dec		-\$3.84	
Rot meal			
Jan/Mar		-\$3.26	
Malaysian Fut		-4	1.7%
Malaysian Cash		-56	
China soy #1		+1	
China meal		-\$2.76	
China oil		+37	
Dalian corn		-7	
Gluten Wheat		-13	

<b>Matif Wheat (Liffe)</b>				
		\$/ton	\$311.80	\$312.59
Matif EUR/MT morning over morning	MAR2		268.75	269.50
				-0.75

Matif morning -11.90

<b>Baltic Dry Index</b>				
			4854	5062
				-208
			15-Oct	14-Oct

## Exchange Rates

EU	Euro/\$	1.1602	1.1599	+0.0003
MYR	Ringgit/\$	4.1695	4.1560	+0.0135
CNY	RMB/\$	6.4289	6.4360	-0.0071

<b>ALL OILS</b>
<b>Average lead</b>
<b>-5</b>
<b>ALL MEAL</b>
<b>Average lead</b>
<b>-\$3.29</b>

## CME electronic close change

SX21	+11.50	SMV21	+2.50	BOV21	+85	CZ21	+4.50
SF22	+10.75	SMZ21	+2.00	BOZ21	+78	CH22	+8.50
SH22	+11.00	SMF22	+2.00	BOF22	+79	CK22	+7.75
SK22	+10.75	SMH22	+1.80	BOH22	+80	WZ21	+9.25
SN22	+10.50	SMK22	+1.80	BOK22	+83	WH22	+9.75
SQ22	+10.25	SMN22	+1.40	BON22	+87	WK22	+9.25
						WN22	+9.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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