



Good morning.

WTI crude oil is extending its rally and USD rebounded to trade 14 points higher this morning. US equity futures are suggesting a higher open. Soybean meal, corn and wheat are all lower. Soybeans turned higher. Soybean oil is higher following a bullish run for palm oil. Malaysian palm futures rallied 155 MYR and cash was up a large \$40.00/ton to \$1,217.50/ton. Higher WTI crude oil and expectations for tighter Malaysian palm stocks as of end of September were supportive features for vegetable oils. Offshore values are leading SBO and meal higher.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	245	40	20	(22)	53
FI Est. Managed Money F&O	255	42	23	(22)	52

Crop production estimates

FI soybean estimate

	Planted	Acres (000) Harvested	Bushel/Acre Yield	Bushels (mil) Production	YOY Change Production	WOW Change Production
Fut. Int. 2021						
Oct. 1 Forecast	87,235	86,334	51.5	4,446	230	17
Departure from USDA	0	(102)	0.9	72		

FI corn estimate

	Planted	Acres (000) Harvested	Bushel/Acre Yield	Bushels (mil) Production	YOY Change Production	WOW Change
Fut. Int. 2021						
Sep. 1 Forecast	93,304	85,140	178.5	15,197	1086	0
Departure from USDA	0	55	2.2	201		

StoneX estimated the US corn crop at 15.022 billion bushels and yield at 176.6 bushels/acre. The yield is down from 177.5 previously and production is up from 14.998 billion reported early September. StoneX estimated the US soybean crop at 4.436 billion bushels and yield at 51.3 bushels/acre. In early September they had a 50.8 yield and production of 4.409 billion.

Prices as 10/5/21 7:55 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
NOV1	1236.50	0.75	14102	OCT1	320.90	(1.20)	57	OCT1	59.17	0.60	40
JAN2	1247.00	0.75	5533	DEC1	322.10	(1.50)	7561	DEC1	59.67	0.84	10190
MAR2	1256.00	0.75	3104	JAN2	324.10	(1.50)	3053	JAN2	59.51	0.80	4078
MAY2	1265.50	0.25	1287	MAR2	327.30	(1.30)	2435	MAR2	59.00	0.70	2668
JUL2	1271.25	1.00	826	MAY2	331.80	(1.10)	1052	MAY2	58.45	0.63	1160
AUG2	1266.00	(0.75)	23	JUL2	336.10	(1.20)	939	JUL2	57.86	0.57	461
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
DEC1	537.75	(3.00)	17994	DEC1	603.00	2.00	90	DEC1	750.25	(6.25)	9464
MAR2	546.00	(3.75)	9645	MAR2	592.00	1.50	20	MAR2	761.75	(6.50)	2595
MAY2	551.00	(3.75)	4394	MAY2	585.00	2.25	4	MAY2	764.25	(7.25)	1515
JUL2	551.75	(3.75)	1517	JUL2	562.00	0.00	0	JUL2	740.00	(9.25)	1067
SEP2	534.00	(4.75)	903	SEP2	483.50	0.00	2	SEP2	741.75	(9.25)	470
DEC2	530.00	(4.25)	1842	DEC2	470.50	0.00	2	DEC2	746.25	(9.75)	536
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
DEC1	743.00	(11.25)	4418	DEC1	262.25	(3.00)	18835	NOV1	919.10	12.00	182
MAR2	750.50	(11.50)	1339	MAR2	258.00	(2.00)	12341	JAN2	903.90	11.70	182
MAY2	752.75	(11.50)	319	MAY2	255.00	(2.50)	3248	MAR2	887.50	11.10	182
JUL2	738.50	(12.75)	314	SEP2	234.00	(3.00)	1305	MAY2	858.00	7.50	182

Soy/Corn Ratio X/Z 2021 2.2839

Source: FI and Reuters

USDA Crop Progress Actual

As of: 10/3/2021

	Change	USDA G/E	Last week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	USDA-TRADE
Corn Conditions	0	59	59	62	65	60	59	58-60	0
Soybean Conditions	0	58	58	64	64	58	58	57-59	0
Sorghum Conditions	0	56	56	51	NA	NA	NA	NA	
Pasture Conditions	0	23	23	23	26	NA	NA	NA	
Cotton Conditions	(3)	62	65	40	NA	NA	NA	NA	
	Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	
Corn Harvested	11	29	18	24	22	27	29	27-32	0
Corn Mature	14	88	74	85	77	NA	NA	NA	
Soybean Dropping Leaves	11	86	75	83	80	NA	NA	NA	
Soybeans Harvested	18	34	16	35	26	32	32	28-40	2
Winter Wheat Planted	13	47	34	50	46	49	49	48-54	-2
Winter Wheat Emerged	10	19	9	22	20	NA	NA	NA	
Rice Harvested	12	73	61	69	76	NA	NA	NA	
Sunflowers Harvested	4	6	2	10	4	NA	NA	NA	
Cotton Bolls Opening	10	70	60	81	75	NA	NA	NA	
Cotton Harvested	2	13	11	16	19	NA	NA	NA	
Sorghum Mature	14	79	65	75	67	NA	NA	NA	
Sorghum Harvested	7	38	31	37	36	NA	NA	NA	
	WOW Change	USDA	Last Week	Year Ago					
Adequate+Surplus									
Topsoil Moisture Condition	4	54	50	53					
Subsoil Moisture Condition	1	50	49	54					

Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.

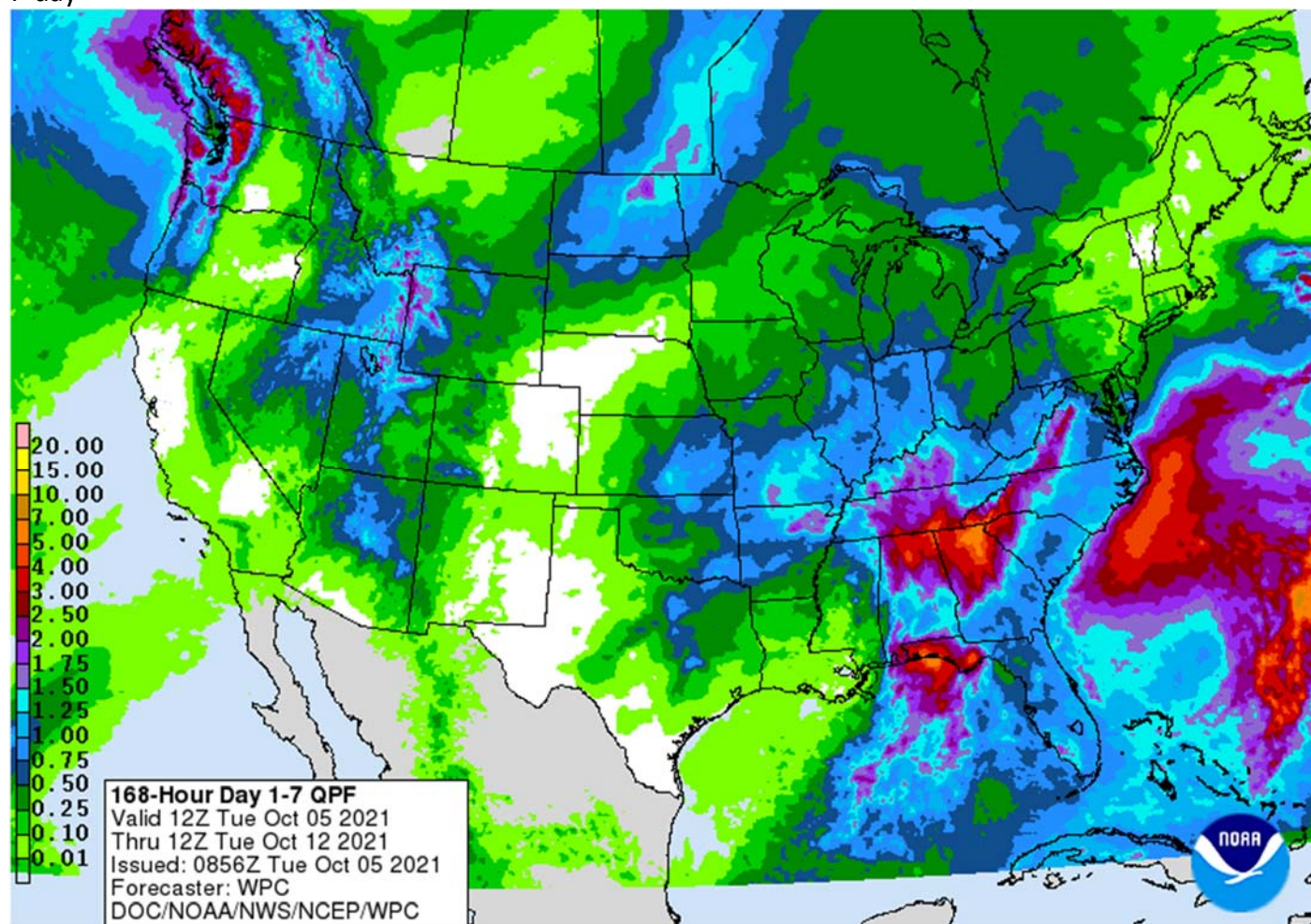
Weather

Terry Reilly Grain Research

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7-day



World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR OCTOBER 5, 2021

- Rain fell Monday and overnight from southern Mato Grosso to southern Minas Gerais and northeastern Sao Paulo, Brazil benefiting some of the soybean and corn production areas as well as lifting moisture in a few rice, sugarcane, citrus, and coffee production areas.
 - Rain should impact most of Brazil's key agricultural areas during the next two weeks improving planting and early season crop development potential for most of the nation.
- Argentina will continue drier than usual over the coming week to ten days, despite a few showers.
- Interior parts of eastern Australia will get some rain in the coming week, but southeastern Queensland may stay dry.
- Western Australia will dry down as well.
- Parts of northern China will see waves of rain during the next five to seven days maintaining moisture abundance and keeping fieldwork a little slow, but the moisture will be good for future winter crop development.
- Western Russia, Ukraine and northeastern Europe will be dry during the coming week
- Relief from dryness is expected in south-central and parts of southeastern Europe.
- Northern India will be drying down as the monsoon ends
- A tropical cyclone is expected to evolve in the South China sea today and Wednesday and may impact Vietnam and/or China later in the coming week

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- Another tropical cyclone is expected to evolve in the Philippines Sea late this week and into the weekend that may ultimately move toward Taiwan and southeastern China next week
- One more tropical cyclone may evolve in the eastern Bay of Bengal a week from now and move toward India later in the same week
- Some additional rain fell in coffee areas of Sul de Minas, Brazil Monday and showers will occur erratically until the weekend when it will increase more significantly
- Frequent rain is expected in Colombia and immediate neighboring areas generating a wet bias in coffee, corn, rice, and sugarcane areas
- Drought in the northwestern U.S. Plains will continue for the next ten days
- Net drying is expected in the central and southwestern U.S. Plains over the coming week
- Alternating periods of rain and sunshine will impact the eastern U.S. Midwest and southeastern states over the coming week slowing fieldwork
- Unusually hot weather will impact the northern U.S. Plains and Canada's Prairies through Wednesday followed by gradual cooling to more normal temperatures
- Aggressive storm system followed by colder weather is expected in the Northern U.S. Plains and upper Midwest during mid-week next week
- Hurricane Sam became a mid-latitude storm near Greenland today
- Tropical wave near Bahamas will be slow to move over the next several days, but the potential for development into a tropical cyclone off the lower eastern U.S. coast is still quite low, according to the U.S. National Hurricane Center

Bloomberg Ag Calendar

Tuesday, Oct. 5:

- **International Trade (US data)**
- EU weekly grain, oilseed import and export data
- Moscow Golden Autumn Agriculture conference (Oct. 5-8)
- Malaysia Oct. 1-5 palm oil exports
- U.S. Purdue Agriculture Sentiment, 9:30am
- New Zealand Commodity Price
- New Zealand global dairy trade auction
- **HOLIDAY: China**

Wednesday, Oct. 6:

- EIA weekly U.S. ethanol inventories, production
- Agricultural Technology and Food Salon, a virtual event organized by IFIC (Oct. 6-7)
- **HOLIDAY: China**

Thursday, Oct. 7:

- FAO Food Price Index & cereals supply/demand brief
- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, and beef, 8:30am
- **Brazil's Conab report on yield, area and output of corn and soybeans**
- Port of Rouen data on French grain exports
- **HOLIDAY: China**

Friday, Oct. 8:

- **Labor Department's September jobs report**
- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- China's CNGOIC to publish supply-demand reports on corn, soybeans, and other commodities
- FranceAgriMer weekly update on crop conditions

Monday

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- U.S. crop conditions - corn, cotton, soybeans; winter wheat planted, 4pm

Tuesday

- **USDA S&D's, Crop production**

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	NA		1	0
Soybean Meal	0		1	0
Soybean Oil	3	Bunge stopped 3	365	0
Corn	NA		17	0
Oats	NA		2	0
Chi. Wheat	NA		1,180	0
KC Wheat	NA		1,273	0
Rice	NA		1,005	0
Ethanol	NA		0	0
MN Wheat	NA			

Chicago Wheat

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 21</i>	319,592	(1,537)	711,658	10,482
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 21</i>	158,532	3,378	388,018	5,883
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 21</i>	180,124	2,510	389,378	8,661
<i>Corn</i>	<i>Cv1</i>	<i>Dec 21</i>	679,487	(4,265)	1,405,962	6,052
<i>Oats</i>	<i>Oc1</i>	<i>Dec 21</i>	3,802	164	4,951	233
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 21</i>	194,310	1,232	370,716	4,721
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 21</i>	127,320	(955)	228,806	1,988
<i>Rice</i>	<i>RRc2</i>	<i>Jan 22</i>	1,179	266	9,080	(32)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	129,180	(452)	291,318	(1,518)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	109,106	1,068	257,145	(669)

*Previous day preliminary data as of 10/4/2021

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>SX 1280P</i>	4,370	8,584	- 2,246
<i>SX 1260P</i>	4,238	12,034	+ 794
<i>CX 520P</i>	3,797	7,017	+ 2,051
<i>SX 1240P</i>	3,676	8,053	- 83
<i>WZ 780C</i>	3,501	4,883	+ 1,939
<i>SX 1200P</i>	3,229	20,008	+ 399
<i>CH 580C</i>	2,772	6,984	+ 1,533
<i>WZ 850C</i>	2,757	6,338	+ 2,140
<i>CH 480P</i>	2,737	5,830	+ 1,737
<i>WZ 660P</i>	2,561	4,917	- 1,537
<i>CX 560C</i>	2,074	4,550	- 1,221
<i>SX 1230P</i>	2,066	3,902	+ 521
<i>SX 1220P</i>	1,980	9,584	- 248
<i>CX 550C</i>	1,978	5,649	+ 705
<i>CX 540P</i>	1,969	3,537	+ 1,134

*Previous day preliminary data as of 10/4/2021

USDA inspections versus Reuters trade range

Wheat	611,621	versus 250000-500000	range
Corn	808,814	versus 375000-700000	range
Soybeans	844,488	versus 400000-900000	range

Macros

US Trade Balance (USD) Aug: -73.3B (est -70.6B; prev -70.1B)

Canadian International Merchandise Trade (CAD) Aug: 1.94B (prev 0.78B)

Prices as 10/5/21 7:55 AM

	Month	Price	Change
USD	Index	93.932	0.156
EUR/USD	Spot	1.1599	(0.002)
USD/BRL	Bid	5.4485	(0.005)
BITCOIN	BTCC1	\$50,445	\$590
WTI Crude	NOV1	78.72	1.100
Brent	DEC1	82.58	1.320
Nat Gas	NOV1	6.058	0.292
DJ Mini	DEC1	34033	163
US 10-Yr	DEC1	131 29/32	- 6/32
Gold	NOV1	1761	(5.900)

Source: FI and Reuters

Corn

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- Corn is lower on US harvest pressure and unchanged crop conditions. The trade will likely look for a slight uptick in US corn and soybean yield next week when USDA updates their S&D's. We are looking for higher yields for corn and soybeans for the October report. The US will continue talks with China this week over trade policies.
- Northern, northwest China and Sichuan Basin will experience heavy rainfall (Bloomberg)
- US corn conditions were unchanged in the combined good and excellent categories, at trade expectations. We left our US corn yield and production estimated unchanged from the previous week at 178.5 bu/ac and production at 15.197 billion bushels from the previous week. US corn harvest progress was reported at 29 percent complete, up from 18 last week and compares to 24 percent last year and 22 percent 5-year average.
- USDA US corn export inspections as of September 30, 2021 were 808,814 tons, above a range of trade expectations, above 636,037 tons previous week and compares to 910,973 tons year ago. Major countries included Mexico for 291,440 tons, Japan for 160,028 tons, and China for 140,951 tons.

Export developments.

- None reported

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
7/30/2021		1013	-1	8.8%		22,649	-84	11.3%	22.4
8/6/2021		986	-27	7.4%		22,276	-373	12.8%	23.0
8/13/2021		973	-13	5.1%		21,558	-718	6.4%	22.9
8/20/2021		933	-40	0.2%		21,223	-335	4.0%	23.1
8/27/2021		905	-28	-1.8%		21,110	-113	1.1%	23.5
9/3/2021		923	18	-1.9%		20,390	-720	2.0%	22.9
9/10/2021		937	14	1.2%		20,010	-380	1.1%	21.8
9/17/2021		926	-11	2.2%		20,111	101	0.6%	21.6
9/24/2021		914	-12	3.7%		20,220	109	2.7%	22.0
10/1/2021	+3 to +7				+50 to +100				

Source: EIA and FI

Soybeans

- Soybeans turned higher after trading lower for the majority of the overnight session on US harvest pressure and expectations for Brazil to see good rains this week that will promote planting progress. November soybeans are at a 9-1/2 month low. Soybean oil rallied following energy markets and palm oil. Meal is lower on product spreading.
- Malaysian palm futures rallied 155 MYR and cash was up a large \$40.00/ton to \$1,217.50/ton. Higher crude oil and expectations for tighter Malaysian palm stocks as of end of September were supportive features.

		5-Oct	4-Oct		
MALAYSIA PALM OIL					
Futures MYR/MT	DEC1	4738	4583	+155	\$1,134
RBD Olien Cash USD/MT	Dec21	\$1,217.50	\$1,177.50	\$40.00	3.4%
US Gulf Crude SBO over RBD Palm	Spot	\$130	\$142	-\$12	

- The US midwestern central and eastern crop areas should see favorable rain through Thursday.

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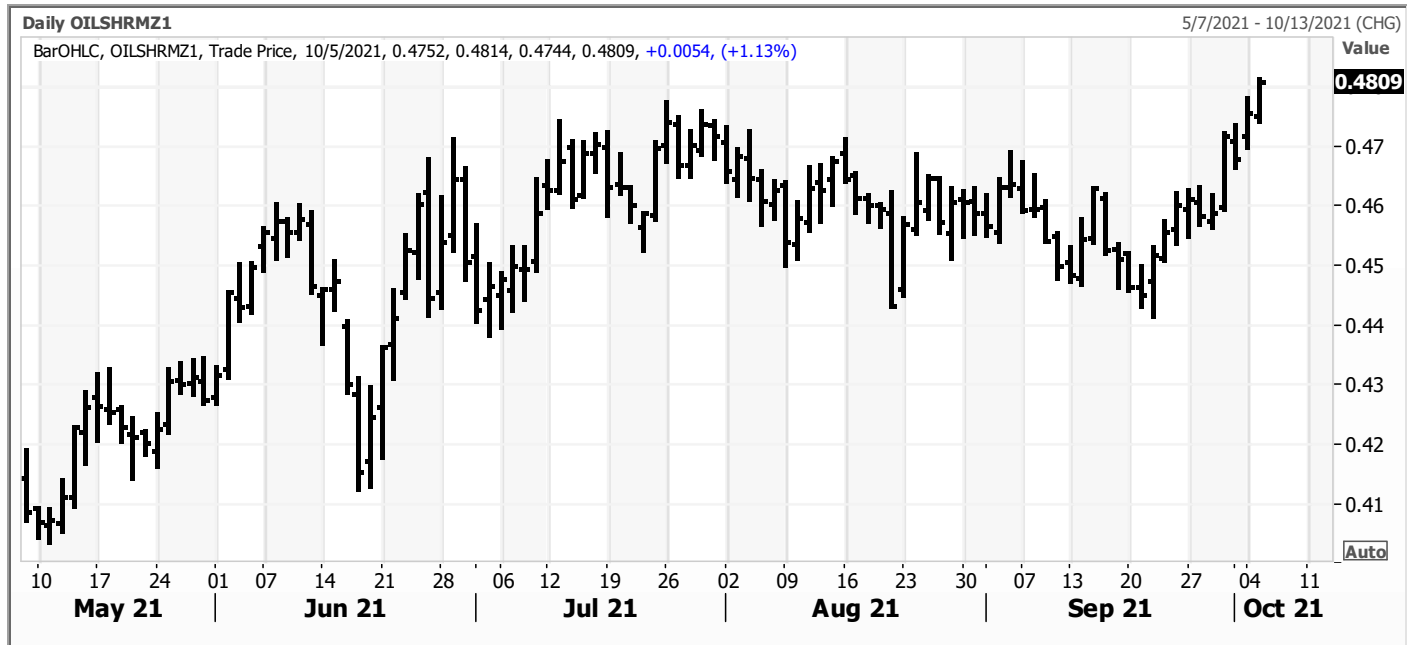
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- AgRural reported Brazil was 4% complete with soybean plantings vs. 2% year ago.
- China is on holiday through October 7.
- US soybean conditions were unchanged in the combined good and excellent categories, at trade expectations, but we increased our US soybean yield and production estimated from the previous week to 51.5 bu/ac (+0.9 bu/ac) and production to 4.446 billion bushels (up 17 mil bu). US soybean harvest progress was reported at 34 percent complete, up from 16 last week and compares to 35 percent last year and 26 percent 5-year average.
- USDA US soybean export inspections as of September 30, 2021 were 844,488 tons, within a range of trade expectations, above 485,469 tons previous week and compares to 2,083,224 tons year ago. Major countries included China for 354,634 tons, Indonesia for 122,200 tons, and Mexico for 102,827 tons.

Export Developments

- Egypt seeks vegetable oils and lowest offer to buy at least 30,000 tons of soyoil was \$1,381 a ton c&f. The tender seeks arrival in Egypt between Nov. 25 and Dec. 20. GASC said traders should submit offers for payment with 180-day letters of credit and at sight (immediate payment). One offer for 10,000 tons of sunflower oil was reported at \$1,391 a ton c&f for 10,000 tons.

December oil share



Source: Reuters and FI

Wheat

- Wheat is lower on technical selling.
- The USD was 14 points higher as of 7:44 am CT.
- Eastern Australia is expected to get more rain which is starting to gain attention during harvest season but does favor late planted crops.
- Ukraine planted 3.1 million hectares of winter wheat as of October 4 or 46% of the expected area.
- The US should see mostly dry weather across the Great Plains and western Corn Belt this week.

- US winter wheat planting progress increased 13 points to 47 percent and compares to 50 percent year ago and 46 average. Winter wheat plantings were 2 points above trade expectations.
- USDA US all-wheat export inspections as of September 30, 2021 were 611,621 tons, above a range of trade expectations, above 383,584 tons previous week and compares to 679,769 tons year ago. Major countries included Philippines for 242,343 tons, Peru for 67,456 tons, and Korea Rep for 53,669 tons.

Export Developments.

- Ethiopia seeks 300,000 tons of milling wheat on November 9.
- Japan seeks 130,963 tons of food wheat from the US, Canada, and Australia for December loading.
- Taiwan seeks 48,000 tons of wheat on October 7 for November 25 and December 9 shipment.
- Jordan seeks 120,000 tons of feed barley on October 7 and 120,000 tons of wheat on October 6.
- The UN seeks 200,000 tons of milling wheat on October 8 for Ethiopia for delivery 90 days after contract signing.
- Turkey seeks 310,000 tons of feed barley, on Oct. 8.
- Bangladesh plans to buy 100,000 tons of wheat from Russia in a government-to-government tender.

Rice/Other

- Mauritius seeks 6,000 tons of white rice on October 26 for January 1-March 31 shipment.
- Results awaited: Bangladesh seeks 50,000 tons of rice on October 4.

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 10/04/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 10/04/2021
RUN TIME: 08:56:53PM

CONTRACT: OCTOBER 2021 SOYBEAN MEAL FUTURES
SETTLEMENT: 322.100000000 USD
NEXT AVAILABLE DATE: 05/11/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: OCTOBER 2021 SOYBEAN OIL FUTURES
SETTLEMENT: 58.570000000 USD
NEXT AVAILABLE DATE: 09/29/2021
INTENT DATE: 10/04/2021 DELIVERY DATE: 10/06/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
080	HOUS	BUNGE CHICAGO		3
140	CUST	E.M. COMBS& SON	2	
159	CUST	ED&F MAN CAP	1	
<hr/>				
TOTAL:			3	3
MONTH TO DATE:				187

CONTRACT: OCTOBER 2021 ETHANOL FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
10/4/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
10/1/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
9/30/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
9/29/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	(50)	1,273	0
9/28/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,273	0
9/27/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,273	(2)
9/24/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/23/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/22/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/21/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/20/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/17/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/16/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/15/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/14/2021	1,180	0	2	0	17	17	0	0	1	1	365	66	1	0	1,055	(20)	1,275	0
9/13/2021	1,180	0	2	2	0	0	0	0	0	0	299	0	1	0	1,075	10	1,275	0
9/10/2021	1,180	0	0	0	0	0	0	0	0	0	299	0	1	0	1,065	36	1,275	0
9/9/2021	1,180	0	0	(3)	0	0	0	0	0	0	299	0	1	0	1,029	156	1,275	0
9/8/2021	1,180	0	3	0	0	0	0	0	0	0	299	0	1	0	873	0	1,275	0
9/7/2021	1,180	0	3	(52)	0	0	0	0	0	0	299	0	1	0	873	0	1,275	0
9/3/2021	1,180	0	55	2	0	0	0	0	0	0	299	(1)	1	0	873	49	1,275	0
9/2/2021	1,180	0	53	0	0	0	0	0	0	0	300	(98)	1	0	824	0	1,275	0
9/1/2021	1,180	180	53	0	0	0	0	0	0	0	398	149	1	0	824	(1)	1,275	(13)
8/31/2021	1,000	0	53	6	0	0	0	0	0	0	249	0	1	0	825	0	1,288	0
8/30/2021	1,000	1,000	47	47	0	0	0	0	0	0	249	0	1	0	825	22	1,288	0
8/27/2021	0	0	0	0	0	0	0	0	0	0	249	0	1	0	803	0	1,288	0
8/26/2021	0	0	0	0	0	0	0	0	0	0	249	(49)	1	(4)	803	0	1,288	0
8/25/2021	0	0	0	0	0	0	0	0	0	0	298	0	5	0	803	0	1,288	0
8/24/2021	0	0	0	0	0	0	0	0	0	0	298	0	5	(29)	803	(35)	1,288	0
8/23/2021	0	0	0	0	0	0	0	0	0	0	298	0	34	0	838	0	1,288	0
8/20/2021	0	0	0	0	0	0	0	0	0	0	298	0	34	(45)	838	(35)	1,288	0
8/19/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/18/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/17/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/16/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/13/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	(76)	873	(36)	1,288	0

Foreign Agriculture Market Guidance

As of 7:01 AM

Day on day change

		5-Oct	4-Oct	Change	
Rotterdam Oils					
Soy oil EUR/MT	Oct	1,240.00	1,230.00	+10.00	
Rape oil EUR/MT	Oct	1,465.00	1,435.00	+30.00	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Nov/Dec	448.00	452.00	-4.00	
Argentina USD/MT	Jan/Mar	434.00	440.00	-6.00	
Brazil USD/MT (pellets)	Nov/Dec	438.50	440.50	-2.00	
Brazil USD/MT	Jan/Mar	422.00	423.00	-1.00	
MALAYSIA PALM OIL					
Futures MYR/MT	DEC1	4738	4583	+155	\$1,134
RBD Olien Cash USD/MT	Dec21	\$1,217.50	\$1,177.50	\$40.00	3.4%
US Gulf Crude SBO over RBD Palm	Spot	\$130	\$142	-\$12	
China Futures (Set. - Prv. Settle)					
Soybeans #1 (DCE) CNY/MT	JAN2	5954	5954	unchanged	0.0%
Soybean Meal	JAN2	3473	3473	unchanged	0.0%
Soybean Oil	JAN2	9276	9276	unchanged	0.0%
China Palm Oil	JAN2	8780	8780	unchanged	0.0%
China Futures Crush Margin					
USD/BU	JAN2	-2.67	-2.67	unchanged	
CNY/MT	JAN2	-1523.29	-1523.29	unchanged	
Corn (DCE) CNY/MT	JAN2	2497	2497	unchanged	0.0%
Wheat (ZCE) CNY/MT	JAN2	2701	2701	unchanged	0.0%
Hogs (ZCE) CNY	JAN2	13930	13930	unchanged	0.0%
China Cash					
Cash Soybean Crush USD/BU	Spot	\$1.76	\$1.76	unchanged	
Average Cash Wheat USD/BU		\$10.96	\$10.96	unchanged	
Average Cash Corn USD/BU		\$10.34	\$10.34	unchanged	
Corn North USD/BU	Spot	\$9.78	\$9.78	unchanged	
Corn South USD/BU	Spot	\$10.80	\$10.80	unchanged	
Reuters Imported Corn South USD/BU	Spot	\$8.00	\$8.00	unchanged	

Currency adjusted to the CME pit close

In cents/bu	5-Oct
oils in points and meal in USD/short ton	
Rot soy oil	+39
Rot rape oil	+142

Rot meal	
Nov/Dec	\$0.38
Rot meal	
Jan/Mar	\$0.28

Malaysian Fut	+161
Malaysian Cash	+180

China soy #1	Holiday
China meal	Holiday
China oil	Holiday

Dalian corn	Holiday
Gluten Wheat	Holiday

Matif Wheat (Liffe)

		\$/ton	\$298.70	\$301.82	
Matif EUR/MT morning over morning	MAR2	257.50	259.50	-2.00	

Matif morning	-10.75
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Baltic Dry Index

Spot	5267	5202	+65
	4-Oct	1-Oct	

Exchange Rates

EU	Euro/\$	1.1600	1.1631	-0.0031
MYR	Ringgit/\$	4.1775	4.1720	+0.0055
CNY	RMB/\$	6.4452	6.4452	unchanged

ALL OILS
Average lead
117
ALL MEAL
Average lead
\$0.33

CME electronic close change

SX21	-10.75	SMV21	-2.90	BOV21	-4	CZ21	-0.75
SF22	-10.25	SMZ21	-3.30	BOZ21	+1	CH22	unchanged
SH22	-9.25	SMF22	-3.50	BOF22	+2	CK22	+0.25
SK22	-7.25	SMH22	-3.40	BOH22	-5	WZ21	+1.25
SN22	-6.25	SMK22	-3.30	BOK22	-12	WH22	+2.25
SQ22	-4.75	SMN22	-3.00	BON22	-17	WK22	+3.25
						WN22	+8.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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