

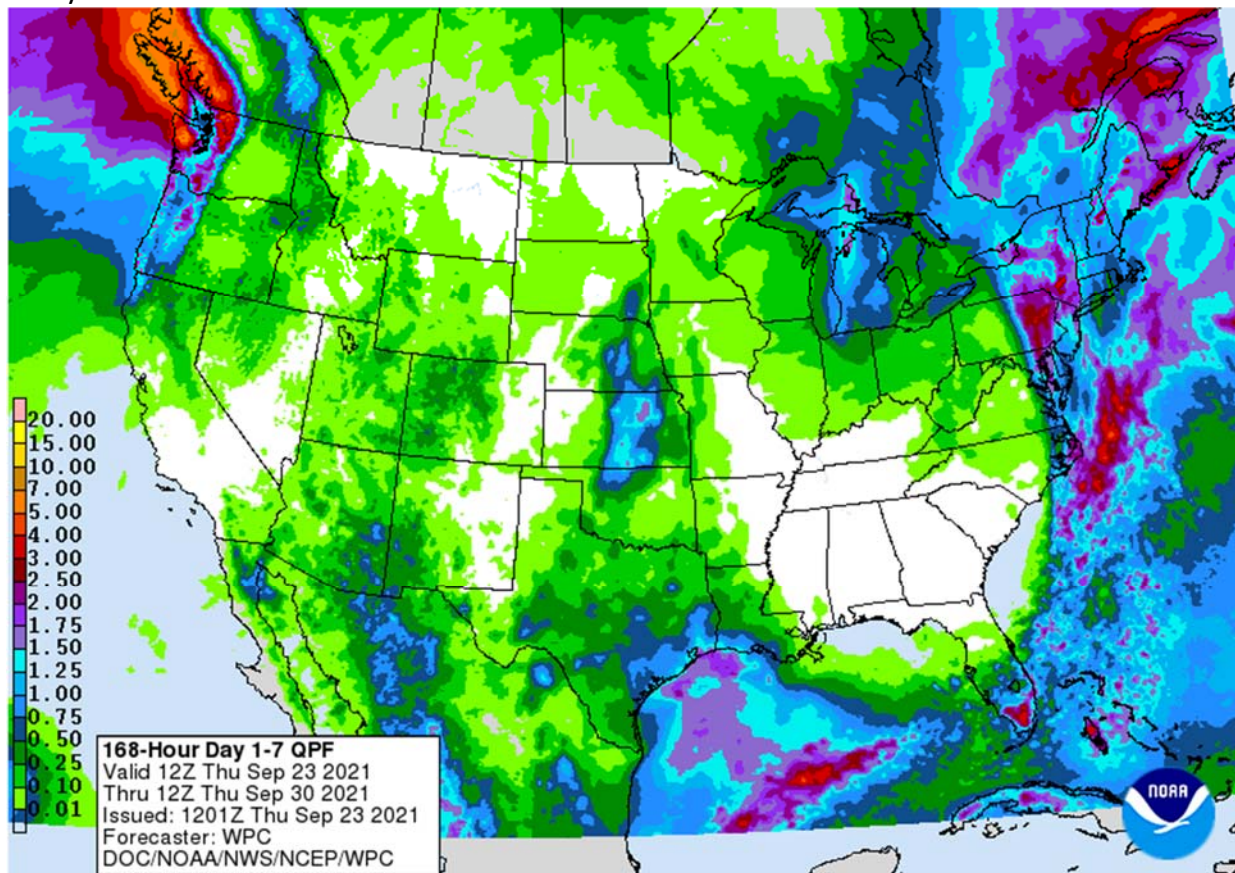


WASHINGTON, September 23, 2021—Private exporters reported to the U.S. Department of Agriculture export sales of 138,403 metric tons of corn for delivery to Guatemala during the 2021/2022 marketing year.

Higher trade led by wheat on improving global import demand and sharply lower USD. That and crop concerns lifted corn higher. Soybeans were supported by soybean oil and higher wheat.

Weather

7-day



World Weather Inc.

MOST IMPORTANT WEATHER FOR THE COMING WEEK

- Russia’s Volga River Basin is receiving needed moisture today and some of it will linger into Monday with 0.25 to 0.75 inch of rain resulting and a few amounts to 1.25 inches
 - The moisture is badly needed with top and subsoil moisture rated very short
 - The precipitation will offer a temporary reprieve from dryness, but will not be a fix all
 - Improved seed germination, emergence and establishment conditions should result
 - Drier biased weather resume and last for a full week thereafter

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- Some areas in Ukraine would benefit from greater rain as would Russia's Southern Region, but these areas will not be completely dry during the next two weeks and winter crops will emerge and establishment regardless
- Russia and Ukraine summer crop harvest progress will be slowed by this week's rain
- China's Yellow River Basin and North China Plain will experience a new round of frequent moderate to heavy rainfall during the coming week stalling winter crop planting and summer crop harvest progress
 - Some flooding will be possible, but damage to crops should be mostly low
 - A little replanting of wheat may be needed in the wettest areas, although the planting season has just begun and there is not likely much fieldwork that has already been completed
 - China's minor cotton production areas in the Yellow River Basin will experience a decline in crop quality because of the coming week of rain
- Xinjiang China weather will not be ideal during the next ten days
 - Rain will fall periodically in northeastern parts of the province causing a rise in cotton fiber quality concerns
 - Cold temperatures in the northeast should not be a problem since the crop is already being defoliated
 - Cotton in central and western production areas of Xinjiang will continue to mature more favorably with limited rain
 - Cold weather is expected at the end of next week and into the following weekend which may bring on a little frost
- Other areas in China will experience a mostly favorable weather pattern, although drying is needed in the northeastern provinces and across the interior southeast
- India's monsoon should begin to withdraw from the far north next week and more definitively in the first week of October
 - The delayed withdrawal of seasonal rainfall will be good for rapeseed, millet, wheat and other winter crop planting
 - Some delay in summer crop maturation and harvest has occurred because of wet weather and a few crops may be suffering a quality decline because of too much moisture
 - Cotton fiber quality declines have likely impacted a part of the far north; including Punjab, Haryana and neighboring areas
- Eastern Australia's forecast turned wetter today for the second week of the forecast. If the outlook is correct some badly needed rain may impact Queensland and New South Wales
 - The moisture will be good for reproducing winter crops in New South Wales and improve planting moisture for cotton and sorghum in Queensland
 - Confidence is high over rainfall in early October, but low on how much rain should be expected
- Eastern U.S. weather will improve starting today after too much rain in recent days
 - The past week has been quite wet in the Delta and the past several days have also been wet in the Tennessee River Basin, the Carolinas, Virginia, Georgia and the entire eastern Midwest
 - Indiana, Ohio eastern Michigan, Virginia and the Carolinas have reported the most excessive rainfall in recent days and drier weather expected in this coming week to ten days for parts of the region will be ideal for improving summer crop maturation and harvest conditions
- U.S. hard red winter wheat areas are still advertised to receive rain during mid-week next week with a follow up rain event during the following weekend
 - World Weather, Inc. still believes the wet weather advertised is overdone

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- Future model runs are likely to greatly reduce the early October rain event and should ease up on showers expected during mid-week next week as well
 - Totally dry weather is not expected, but a good distribution of rain is not likely especially in the high Plains region
- Canada's Prairies, the northern U.S. Plains, the northern Rocky Mountains region, California and the interior Pacific Northwest are not expecting to see much "significant" rainfall over the next ten days
 - Many of these areas will experience net drying
 - Concern over winter wheat planting, emergence and establishment will occur again this year in Canada and the northwestern Plains
 - The same is possible in the Pacific Northwest, although that region should have a little better potential for significant moisture over time.
- U.S. Midwest crop weather will be favorably dry through early next week and then rain is expected in the second half of the week
 - Resulting amounts will be light and the duration of rain brief enough to limit the impact on harvest progress
 - The best harvest environment will continue in the western Corn Belt
- U.S. Delta and Southeastern States will experience the best drying conditions over the next week to ten days
- Tropical Depression 18 in the central tropical Atlantic Ocean will become tropical storm Sam later today and the storm is expected to become a hurricane this weekend and possibly a strong hurricane next week
 - The storm's path is such that it should stay over open water in the Atlantic passing to the northeast of the northern Leeward Islands during the middle part of next week and then threatening Bermuda before turning to the northeast in the early days of October.
- Tropical Depression Peter dissipated and Rose will do the same in the next couple of days
- Remnants of Tropical Storm Odette will continue to wander through the open water of the north-central Atlantic Ocean and will not bring a threat to land
- A wave coming off the West Africa coast will be closely monitored for possible development into a tropical cyclone this weekend or next week
 - The system should pass to the northeast of northern Leeward Islands and poses no threat to North America through at least the latter part of next week
 - Further intensification is possible once it becomes a tropical cyclone
- Tropical storm Dianmu was moving inland over Vietnam this morning and was located 82 miles southeast of Da Nang at 1434 GMT today.
 - The storm will produce heavy rain over a part of Vietnam's Central Highlands as well as other central Vietnam and Laos locations today and in Thailand Friday
 - Rainfall will vary from 2.00 to more than 6.00 inches across many of these areas, although Thailand rainfall will likely be lighter and a few areas in northern Cambodia will also be impacted by significant rain from the storm
- Tropical Storm Mindulle was located near Guam today and was expected to intensify to typhoon intensity over the next few days as it moves northwesterly over open water. The storm will move toward Japan next week, but may turn to the northeast prior to making landfall over Honshu
 - If this path verifies, Japan should be spared from the storm's intense wind and torrential rainfall, but it will need to be closely monitored
- Ontario and Quebec, Canada received heavy rainfall Wednesday and more is expected today
 - Rain totals of 1.00 to 2.50 inches have either occurred or soon will occur resulting in saturated field conditions and notable delays to summer crop harvesting and winter crop planting
 - A follow up system will bring more showers during the weekend before next week trends drier
- Argentina reported rain in Buenos Aires Wednesday

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- Amounts reached 1.50 inches in central parts of the province while other areas received less than 0.25 inch of moisture
- Brazil weather was dry Wednesday
 - Highest afternoon temperatures were in 95 to 108 Fahrenheit in center west and northeastern crop areas while more seasonable farther to the south
- Brazil will continue very warm to hot in the center west and center south into the weekend
 - Showers will occur in the far south, but significant moisture will not be very great
 - Showers will develop in center west and center south this weekend and continue periodically next week
 - Sufficient rain will fall in “a few” areas to lift topsoil moisture for better early season soybean and early corn planting. Greater rainfall will still be needed before aggressive fieldwork can begin; however, any precipitation will be better than none.
 - Rain is advertised to increase in many areas during the final days in September and especially the first week in October
- Argentina is not likely to see much precipitation for a while, but showers will pop up from time to time next week offering some moisture for a part of the nation
 - Significant rain is needed in the north and west-central crop areas
- Europe weather in the coming week is expected to be favorably mixed with a little rain and more sunshine. Southern parts of the continent will be wettest
 - Next week’s weather is expected to be wetter biased in France, the U.K., Germany and northern Italy
 - Eastern Europe will be drier than usual next week
 - Temperatures will be near normal this week and then cooler than usual in the west and warmer usual in the east
- Belarus, southwestern Russia and parts of Ukraine received some significant rain over the past week and lingering showers are expected through the weekend
 - The precipitation will be lighter than that which has been occurring, but still beneficial in ensuring much improved winter wheat, rye and barley establishment in areas that were considered too dry a week ago
 - Data from the southwestern Russia and its upper and middle Volga River Basin area has confirm 1.50 to more than 4.00 inches of rain over the past week
 - Much lighter rain has occurred in farther to the east and north as well as in Ukraine, but rain will impact the Volga Basin through the weekend
- Central Africa rainfall will occur favorably over the next two weeks
 - Sufficient rain will fall to support normal coffee, cocoa, sugarcane, rice and other crop development from Ethiopia to northern Tanzania and from Ivory Coast to Cameroon and Nigeria
- South Africa weather through early next week is not likely to have much precipitation in it
 - Showers will develop in the central and east next week
- Southeast Asia rainfall is expected to be frequent and sufficient to support long term crop needs and boost runoff for winter water supply
 - This is true for the mainland areas as well as Philippines and a part of both Indonesia and Malaysia
 - Tropical Cyclone Dianmu will enhance rainfall in the mainland areas of Southeast Asia starting today and continuing through the weekend
- Mexico precipitation will continue frequent this week, but it will turn drier next week
 - Most of this week’s rain will concentrate on western and southern parts of the nation while the northeast is dry biased.

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- Rain next week will be limited a few showers in the west and more generalized rain in the far south
- Today's Southern Oscillation Index was +9.79 and will likely move lower over the next few days
- New Zealand weather will include some periodic rainfall favoring western parts of South Island
 - Temperatures will be near to below average

Source: World Weather Inc.

Bloomberg Ag Calendar

Thursday, Sept. 23:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Globoil India - international vegetable oil conference, day 1
- The UN Food Systems Summit
- USDA red meat production, 3pm
- Port of Rouen data on French grain exports
- HOLIDAY: Japan

Friday, Sept. 24:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- Globoil India - international vegetable oil conference, day 2
- FranceAgriMer weekly update on crop conditions
- U.S. cattle on feed, hogs and pigs inventory, poultry slaughter, 3pm

Saturday, Sept. 25:

- Globoil India - international vegetable oil conference, day 3

Source: Bloomberg and FI

USDA export sales

USDA soybean export sales of 903,000 tons were within expectations and included China (624,200 MT, including decreases of 132,000 MT), Mexico (85,300 MT, including 47,500 MT switched from unknown destinations and decreases of 1,300 MT), and Egypt (58,000 MT). Soybean commitment are running 34.5% below the same period a year ago. Soybean meal old crop sales were 45,000 tons but new-crop was good at 216,400 tons. On top of that shipments of meal were 244,800 tons, supportive. Soybean oil sales were only 4,300 tons and shipments 600 tons. Corn export sales were 373,000 tons, low for this time of year (2.139MMT were sold a year earlier). Corn commitment this season are running 10.4% above this time last year. All-wheat sales slowed to 355,900 tons from 617,100 tons previous week but were within a range of expectations. Pork sales were 32,600 tons.

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USDA US Export Sales Results in 000 Metric Tons

		Actual 9/16/2021	Trade Estimates* 9/16/2021	Last Week Last Week		Year Ago 9/17/2020
Beans	2021-22	903.0	500-1100	2021-22	1264.2	3194.7
	NC	10.0		NC	2.0	0.0
Meal	2020-21	45.0	50-100	Sales	95.4	Sales 28.6
	NC	216.4	25-175			
	Shipments	244.8	NA	Shipment	57.1	Shipments 138.2
Oil	2020-21	4.3	-10 to 10	Sales	-1.6	Sales 4.4
	NC	0.0	0-10			
	Shipments	0.6	NA	Shipments	3.4	Shipments 12.1
Corn	2021-22	373.0	300-800	2021-22	246.6	2139.0
	NC	0.0		NC	2.3	0.0
Wheat	2021-22	355.9	250-600	2021-22	617.1	351.2

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2021-22	2020-21	2019-20	2018-19
2020-21	Soybeans mil bu	852	1302	-449	-34.5%	40.8%	57.6%	23.7%	36.2%
2020-21	SoyOil MT	692	1281	-590	-46.0%		88.9%	99.6%	104.9%
2020-21	SoyMeal MT	12281	12109	172	1.4%		96.0%	96.5%	100.1%
2020-21	Corn mil bu	982	890	93	10.4%	39.7%	32.4%	19.2%	34.8%
2021-22	Wheat mil bu	396	495	-99	-20.0%	45.3%	49.9%	47.7%	42.3%

Source: Futures International and USDA

Macros

77 Counterparties Take \$1352.483 Bln At Fed's Fixed-Rate Reverse Repo (prev \$1283.281 Bln, 77 Bidders)

US Initial Jobless Claims Sep 18: 351K (est 320K; prevR 335k; prev 332K)

US Continuing Claims Sep 11: 2845K (est 2600K; prevR 2714K; prev 2665K)

Canadian Retail Sales (M/M) Jul: -0.6% (est -1.2%; prev 4.2%)

Canadian Retail Sales Ex-Auto (M/M) Jul: -1.0% (est -1.5%; prev 4.7%)

US Chicago Fed National Activity Index Aug: 0.29 (est 0.50; prevR 0.75; prev 0.53)

Corn

- Corn was lower to start on soybean/corn spreading, talk of large US supplies, and lower crude oil, but a reversal in energies, a sharply lower USD, and talk of disease problems across the northern ECB sent prices higher. Wheat and oats lent support. Brazil's decision to drop its import tax on corn imports until December 31 make have underpinned prices. However, USDA corn export sales were 373,000 tons, low for this time of year, could have limited gains.

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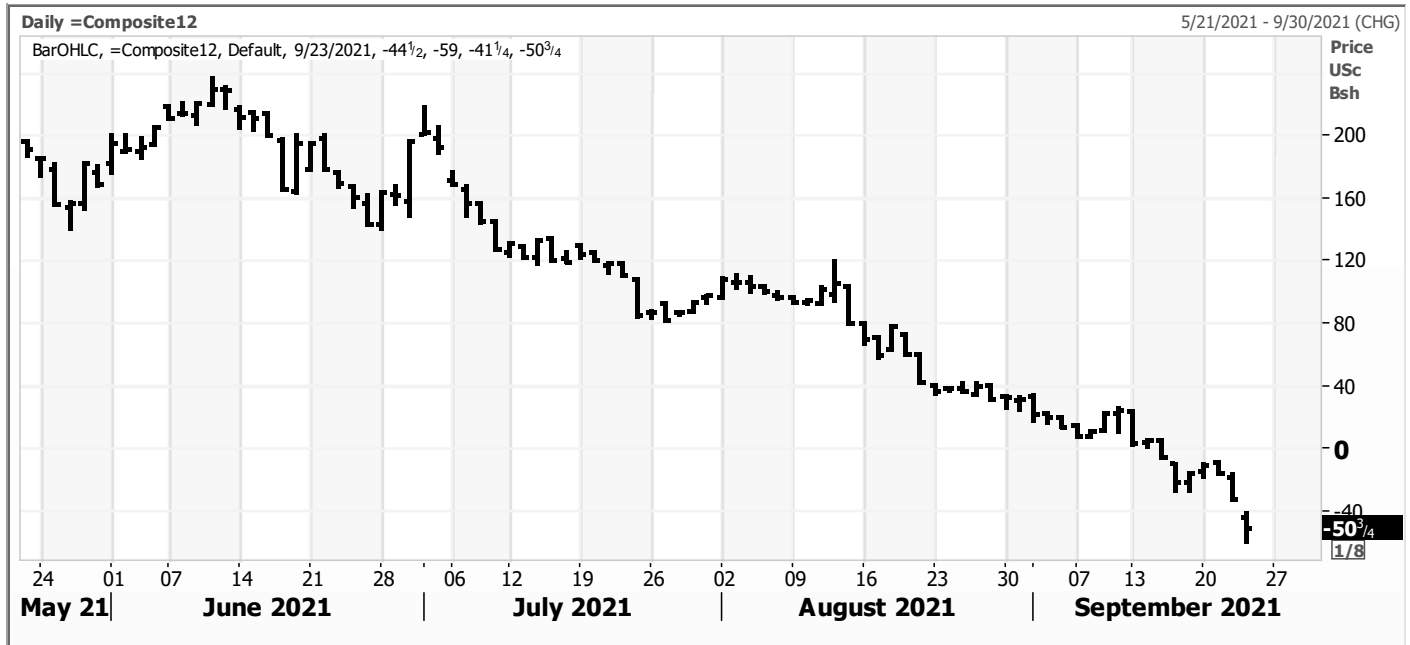
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- There was some talk corn yields across selected central IL were coming in 20 to 30 bushels per acre below expectations.
- USDA announced export sales of 138,403 tons of corn to Guatemala. This is the first 24-hour corn sale announcement since August 27. Last time China showed up under the 24-hour system was May 20.
- The oats market continued to rally bias nearby position (December up 22.25 cents), and this is seen supportive for feedgrains.

December corn – December oats



- China will see additional rain across its northern growing areas further delaying corn harvest progress.
- The IGC raised its forecast for the 2021-22 global corn crop by 7 million tons to a record 1.209 billion tons.
- Germany asked the European Commission to create a wild boar-free zone along the Polish border to deter African swine fever (ASF). They asked Poland for help.

QUARTERLY HOGS AND PIGS ESTIMATES (1,000 Head and Percent of Year Ago)

	Ranges	Average	Mln head
All hogs June 1	97.3-99.8	98.3	77.101
Kept for breeding	98.3-99.7	98.9	6.263
Kept for market	97.2-99.9	98.3	70.875
Pig crop			
March-May	96.1-97.6	96.6	
Weight Groups			
Under 50 lbs	96.5-100.2	98.3	
50-119 lbs	97.1-100.7	98.3	
120-179 lbs	97.5-99.3	98.1	
Over 180 lbs	97.6-98.6	98.0	
Farrowings			
March-May	95.6-97.4	96.3	
Farrowing intentions			
June-August	98.2-99.8	98.6	
September-November	99.3-100.4	99.9	
Pigs per litter			
March-May	100.1-101.1	100.4	

Source: Reuters and FI

CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)

Item	Actual	Estimates	Average of Estimates	Range of Estimates
	2020	2021		
Aug. 1 On Feed (Ending Inventory)	11,284	11,074	NA	NA
Placed on Feed during Aug.	2,057	2,036	99.0%	93.7-103.0%
Fed Cattle Marketed during Aug.	1,892	1,892	100.0%	93.7-103.0%
Sep. 1 On Feed (Ending Inventory)	11,394	11,155	97.9%	97.0-99.0%

Source: Reuters, USDA and FI Placements and Sales estimates in million head are derived using Reuters average %

Export developments.

- Under the 24-hour USDA announcement system, private exporters reported export sales of 138,403 tons of corn for delivery to Guatemala during the 2021-22 marketing year. This is the first 24-hour corn sale announcement since August 27. Last time China showed up under the 24-hour system was May 20.

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USDA 24-hour

Date reported	Value (tonnes)	Commodity	Destination	Year
23-Sep	138,403	Corn	Guatemala	2021-22
17-Sep	132,000	Soybeans	China	2021-22
16-Sep	132,000	Soybeans	China	2021-22
15-Sep	(132,000)	Soybeans	China	2021-22
15-Sep	(196,000)	Soybeans	Unknown	2021-22
13-Sep	132,000	Soybeans	Unknown	2021-22
10-Sep	132,000	Soybeans	China	2021-22
9-Sep	132,000	Soybeans	China	2021-22
8-Sep	106,000	Soybeans	China	2021-22
7-Sep	327,300	Hard red winter wheat	Nigeria	2021-22
3-Sep	130,000	Soybeans	China	2021-22
2-Sep	126,000	Soybeans	China	2021-22
30-Aug	256,000	Soybeans	China	2021-22
27-Aug	150,000	Corn	Columbia	2021-22
27-Aug	129,000	Soybeans	China	2021-22
26-Aug	100,000	Corn	Columbia	2021-22
26-Aug	133,000	Soybeans	China	2021-22
26-Aug	132,150	Soybeans	Unknown	2021-22
24-Aug	132,000	Soybeans	China	2021-22
24-Aug	125,300	Corn	Mexico	2021-22
23-Aug	458,600	Corn	Mexico	2021-22

Corn	Change	Oats	Change	Ethanol	Settle			
DEC1	529.25	3.75	DEC1	579.25	21.50	OCT1	2.21	Spot DDGS IL
MAR2	536.75	3.75	MAR2	569.75	13.75	NOV1	2.21	Cash & CBOT
MAY2	541.25	3.75	MAY2	558.50	7.25	DEC1	2.21	Corn + Ethanol
JUL2	540.00	3.50	JUL2	543.75	0.50	JAN2	2.14	Crush
SEP2	510.75	4.50	SEP2	479.25	0.50	FEB2	2.14	2.54
DEC2	505.00	4.00	DEC2	474.25	0.50	MAR2	2.14	

Soybean/Corn	Ratio	Spread	Change	Wheat/Corn	Ratio	Spread	Change	
NOV1	DEC1	2.43	755.25	(2.00)	DEC1	1.36	189.75	9.50
MAR2	MAR2	2.42	760.75	(1.50)	MAR2	1.36	193.00	10.00
MAY2	MAY2	2.41	761.50	(2.00)	MAY2	1.35	192.00	10.25
JUL2	JUL2	2.42	765.00	(2.50)	JUL2	1.32	172.50	5.00
SEP2	SEP2	2.48	757.75	(3.00)	SEP2	1.40	203.75	3.75
NOV2	DEC2	2.48	748.00	(3.00)	DEC2	1.42	213.75	3.00

US Corn Basis & Barge Freight

Gulf Corn	BRAZIL Corn Basis	Chicago	+20 z up5
OCT +84 / 88 z up3/up3	OCT +145 / 152 z dn7/dn5	Toledo	-28 z unch
NOV +80 / 85 z up3/up2	NOV +148 / 153 z dn3/dn4	Decatur	-10 z unch
DEC +75 / 80 z up1/up3	DEC +150 / 160 z dn5/unch	Dayton	+10 z unch
JAN +70 / 75 h unch	0-Jan	Cedar Rapic	+25 z up25
FEB +74 / 78 h unch		Burns Harb	-10 z unch

USD/ton: Ukraine Odessa \$ 247.00

US Gulf 3YC Fob Gulf Seller (RTRS)	281.2	279.2	277.3	275.3	266.4	258.6	Memphis-Cairo Barge Freight (offer)		
China 2YC Maize Cif Dalian (DCE)	385.8	384.8	384.3	384.5	385.8	387.5	BrgF MTCT SEP	825	unchanged
Argentina Yellow Maize Fob UpRiver	-240.0	244.3	248.2	-	-	-	BrgF MTCT OCT	700	unchanged
							BrgF MTCT NOV	550	unchanged

Source: FI, DJ, Reuters & various trade sources

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Updated 9/14/21

December corn is seen in a \$4.75-\$5.75 range

Soybeans

- Soybeans ended 1.50-2.25 higher led by another rally in soybean oil (up 55-71 points led by October SBO to upside). Meal was down \$1.30 to \$1.70/short ton. The USD was down 43 points at 1:15 pm CT. US biofuel blending proposals might be released sometime by the end of the week.
- Rapeseed futures traded at an all-time high. November reached 617 euros and settled at 615.
- Malaysian palm futures were up nearly 3 percent on follow through buying from a report calling for September palm production may fall short of expectations. December futures were up 117 ringgit to 4,447, a new contract high. Cash palm increased \$30/ton or 2.7%.
- USDA export sales of 903,000 tons included 624,200 tons for China, but crop year to date commitments is running 34.5 percent below this time last year. 41% of USDA's export projection had been sold. Soybean meal sales were good and soybean oil poor.
- The Buenos Aires Grain Exchange estimated the Argentina new-crop soybean area at 16.5 million hectares, a 2.4 percent decrease from 2021 and lowest in 15 years. Corn is the preferable crop to plant this year, in part to the export tax program and overall returns (opposite of Brazil).
- Argentina said they will appeal the US ruling in biodiesel import duties. They have 60 days to file.
- China palm futures were up 2.5%China soybeans were up 0.4%, meal up slightly, and soybean oil climbed 1.6%.
- G.G. Patel & Nikhil Research Company: India's palm oil imports in 2021/22 are likely to drop 9% from a year earlier to 7.6 million tons from 8.35MMT year ago on a rise in domestic supplies, as farmers expand the area planted with oilseeds.
 - Edible oil imports seen at 13.3 mln T vs 13.7 mln T yr ago
 - Edible oil supply seen at 8.5 mln T vs 8.05 mln T yr ago
 - Edible oil demand seen at 21.8 mln T vs 21.36 mln T yr ago (Reuters)

Export Developments

None reported

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Soybeans		Change	Soybean Meal		Change	Soybean Oil		Change
NOV1	1284.50	1.75	OCT1	336.90	(1.00)	OCT1	57.08	0.69
JAN2	1294.00	2.25	DEC1	340.30	(1.50)	DEC1	56.99	0.64
MAR2	1297.50	2.25	JAN2	342.90	(1.60)	JAN2	57.06	0.62
MAY2	1302.75	1.75	MAR2	346.00	(1.20)	MAR2	57.05	0.55
JUL2	1305.00	1.00	MAY2	349.30	(1.20)	MAY2	56.95	0.48
AUG2	1296.25	1.50	JUL2	352.30	(1.50)	JUL2	56.77	0.43
SEP2	1268.50	1.50	AUG2	352.00	(1.20)	AUG2	56.31	0.34
Soybeans	Spread	Change	SoyMeal	Spread	Change	SoyOil	Spread	Change
Nov-Jan	9.50	0.50	Oct-Dec	3.40	(0.50)	Oct-Dec	-0.09	(0.05)

Electronic Beans Crush		Oil as %	Meal/Oil \$	Meal	Oil		
Month	Margin	of Oil&Meal	Con. Value	Value	Value		
NOV1/DEC1	91.05	OCT1 45.86%	\$ (558)	741.18	627.88		
JAN2	88.04	DEC1 45.57%	\$ (164)	748.66	626.89	EUR/USD	1.1744
MAR2	91.25	JAN2 45.42%	\$ 54	754.38	627.66	Brazil Real	5.2968
MAY2	92.16	MAR2 45.19%	\$ 370	761.20	627.55	Malaysia Bid	4.1800
JUL2	94.53	MAY2 44.91%	\$ 760	768.46	626.45	China RMB	6.4590
AUG2	97.56	JUL2 44.62%	\$ 1,168	775.06	624.47	AUD	0.7308
SEP2	115.52	AUG2 44.44%	\$ 1,414	774.40	619.41	CME Bitcoin	44826
NOV2/DEC2	112.98	SEP2 44.40%	\$ 1,464	769.56	614.46	3M Libor	0.13225
JAN3	108.48	OCT2 44.46%	\$ 1,358	759.44	607.97	Prime rate	3.2500
MAR3	114.09	DEC2 44.35%	\$ 1,502	760.10	605.88		

US Soybean Complex Basis						
OCT	+77 / 84 x up4/unch				DECATUR	-10 x unch
NOV	+77 / 86 x dn3/dn3	IL SBM	V-3	9/21/2021	SIDNEY	+30 x dn10
DEC	+76 / 81 f unch/dn3	CIF Meal	V+28	9/21/2021	CHICAGO	-40 x unch
JAN	+74 / f up1	Oil FOB NOLA	450	9/17/2021	TOLEDO	-15 x unch
0-Jan		Decatur Oil	700	9/17/2021	BRNS HRBR	-20 x unch
					C. RAPIDS	-20 x unch

Brazil Soybeans Paranagua fob		Brazil Meal Paranagua		Brazil Oil Paranagua	
SEP -208 / +215 u unch		OCT +40 / +44 v	dn4/dn6	OCT +240 / +310 v	dn20/dn40
OCT +215 / +225 f up10/up5		NOV +41 / +45 v	unch	NOV +210 / +390 v	unch/up10
NOV +200 / +220 f unch		DEC +41 / +45 z	unch	DEC +210 / +390 v	up10/up10
FEB +50 / +54 h unch/up1		JAN +22 / +27 f	unch	JAN +100 / +380 f	unch/up10
MCH +27 / +32 h unch		FEB +15 / +20 f	dn3/unch	FEB -60 / +200 h	unch
Argentina meal	373 32.5	Argentina oil	Spot fob	59.1 2.11	

Source: FI, DJ, Reuters & various trade sources

Updated 9/14/21

Soybeans - November \$11.75-\$13.75 range, short term \$12.70-\$13.30.

Soybean meal - December \$310-\$385

Soybean oil - December 53-62 cent range

Wheat

- Wheat futures were higher on follow through buying, strong Black Sea prices, and renewed global demand. The USD was sharply lower. There was up to 1.7 million tons of combined wheat sales reported over last 12 hours between Algeria, Pakistan and Taiwan. Paris wheat is at a 5-week high.

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- December Paris wheat was up 2.50 at 252.00 euros.
- The USD was 43 points lower as of 1:15 pm CT.
- Some people also noted the rally in the oat market as supportive for wheat, as US oats are grown in areas where spring wheat is produced.
- USDA export sales for all wheat of 355,900 tons are down from 617,100 tons previous week.
- The IGC lowered its world wheat production for 2021-22 by one million tons to 781 million.

Export Developments.

- Pakistan bought 575,000 tons of wheat at \$383.50 c&f for shipment between Nov. 11 and Dec. 30.
- Algeria bought 300,000 to 500,000 tons of durum wheat at between \$620 and \$640/ton c&f. Another trader said Mexican durum was bought at \$630 to \$640/ton c&f and Canadian at \$650/ton c&f, for November shipment. (Reuters)
- Taiwan Flour Millers' Association bought 49,580 tons of milling wheat from the United States. It was for PNW Nov. 6 and Nov. 20 shipment that included 27,780 tons of U.S. dark northern spring wheat of 14.5% protein content at \$403.53 a ton FOB, and 16,690 tons of hard red winter wheat of 12.5% protein bought at \$356.41 a ton FOB, 5,110 tons of soft white wheat of 11% protein at \$392.69 a ton FOB.
- Jordan passed on 120,000 tons of feed barley for Dec. 16-31, Jan. 1-15, Jan. 16-31, and Feb. 1-14.
- Jordan seeks 120,000 tons of wheat on September 29.
- Japan seeks 113,067 tons of food wheat from the US and Canada, this week for October 21-November 20 loading.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	19,865 **
U.S.	Hard Red Winter(semi hard)	10,150 **
U.S.	Western White	14,891 **
U.S.	Dark Nothern Spring(protein minimum 14 pct)	10,575 **
Canada	Western Red Spring(protein minimum 13.5 pct)	31,170 *
Canada	Western Red Spring(protein minimum 13.5 pct)	26,416 **

** Loading between Oct 21 and Nov 20, 2021

Source: Ministry of Agriculture

Source: Japan AgMin, Reuters and FI

- Pakistan seeks 640,000 tons of wheat on Sep. 29 for shipment between January and February 2022.
- Results awaited: Mauritius seeks 47,000 tons of wheat flour, optional origin, on Sept. 21 for various 2022 shipment.

Rice/Other

- Results awaited: Lowest offer \$428.94/ton CIF. Bangladesh seeks 50,000 tons of rice on September 23. Bangladesh seeks 50,000 tons of rice on October 4.

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Chicago Wheat			KC Wheat			MN Wheat		
		Change			Change	Settle		Change
DEC1	719.00	13.25	DEC1	721.00	15.00	DEC1	911.25	7.75
MAR2	729.75	13.75	MAR2	729.50	14.75	MAR2	898.00	7.25
MAY2	733.25	14.00	MAY2	734.00	14.50	MAY2	885.25	7.00
JUL2	712.50	8.50	JUL2	721.25	11.50	JUL2	870.50	6.75
SEP2	714.50	8.25	SEP2	723.50	10.75	SEP2	792.75	4.00
DEC2	718.75	7.00	DEC2	730.50	9.75	DEC2	785.75	1.25
MAR3	721.50	8.00	MAR3	732.50	10.50	MAR3	0.00	0.00

Chicago Rice			Change					
NOV1	13.83	(0.055)	JAN2	14.02	(0.045)	MAR2	14.17	(0.050)

US Wheat Basis							
Gulf SRW Wheat		Gulf HRW Wheat			Chicago mill		-25 z unch
SEP	+25 / 35 u up3/up5	SEPT	+160 z	unch	Toledo	-20 z unch	
OCT	+40 / 50 z up5/unch	OCT	+170 z	unch	PNW US Soft White 10.5% protein BID		
NOV	+60 / 68 z up10/up8	NOV	+170 z	unch	PNW Sep	1050	unchanged
0-Jan		DEC	+170 z	unch	PNW Oct	1050	unchanged
0-Jan		JAN	+175 h	unch	PNW Nov	1050	unchanged
					PNW Dec	1050	unchanged

Paris Wheat		Change	OI	OI Change	World Prices \$/ton		Change
DEC1	252.00	2.50	242,601	2,803	US SRW FOB	\$297.90	\$5.70
MAR2	246.00	1.25	118,798	3,576	US HRW FOB	\$347.50	\$5.70
MAY2	243.25	0.75	61,923	1,742	Rouen FOB 11%	\$296.19	\$2.75
SEP2	221.50	0.25	30,915	2,935	Russia FOB 12%	\$304.50	\$1.50
EUR	1.1742				Ukr. FOB feed (Odessa)	\$287.50	\$0.00
					Arg. Bread FOB 12%	\$361.37	\$5.70

Source: FI, DJ, Reuters & various trade sources

Updated 9/9/21

December Chicago wheat is seen in a \$6.50-\$7.80 range

December KC wheat is seen in a \$6.40-\$8.00

December MN wheat is seen in a \$8.45-\$9.50

U.S. EXPORT SALES FOR WEEK ENDING 09/16/21

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	34.7	1,572.5	1,637.0	204.8	2,537.6	3,372.1	0.0	0.0
SRW	25.1	749.9	419.2	37.9	945.7	705.5	0.0	0.0

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Corn: Net sales of 373,000 MT for 2021/2022 primarily for Canada (135,800 MT, including decreases of 1,400 MT), Mexico (134,500 MT, including decreases of 64,800 MT), Japan (72,200 MT, including 1,400 MT switched from unknown destinations), unknown destinations (28,800 MT), and China (4,200 MT), were offset by reductions for Jamaica (4,700 MT). Exports of 485,800 MT were to Mexico (254,500 MT), China (140,200 MT), Japan (32,300 MT), Jamaica (19,900 MT), and Guatemala (17,100 MT).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 170,000 MT is for unknown destinations

Barley: No net sales or exports were reported for the week.

Sorghum: Total net sales for 2021/2022 of 123,000 MT were for China. Exports of 1,300 MT were to Mexico.

Rice: Net sales of 28,800 MT for 2021/2022 were down 9 percent from the previous week and 41 percent from the prior 4-week average. Increases were primarily for South Korea (20,000 MT), Canada (4,700 MT), Saudi Arabia (1,600 MT), Costa Rica (1,200 MT), and Mexico (400 MT). Exports of 19,800 MT were down 76 percent from the previous week and 66 percent from the prior 4-week average. The destinations were primarily to Japan (12,000 MT), Mexico (4,500 MT), Canada (2,400 MT), Saudi Arabia (400 MT), and Jordan (200 MT).

Soybeans: Net sales of 902,900 MT for 2021/2022 primarily for China (624,200 MT, including decreases of 132,000 MT), Mexico (85,300 MT, including 47,500 MT switched from unknown destinations and decreases of 1,300 MT), Egypt (58,000 MT), Japan (43,700 MT, including 40,600 MT switched from unknown destinations and decreases of 1,000 MT), and the Netherlands (30,800 MT, including 28,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (800 MT). Net sales for 2022/2023 of 10,000 MT resulting in increases for unknown destinations (12,000 MT), were offset by reductions for Indonesia (2,000 MT). Exports of 274,400 MT were primarily to Mexico (83,800 MT), Japan (73,300 MT), China (66,200 MT), the Netherlands (30,800 MT), and Malaysia (6,200 MT).

Export for Own Account: For 2021/2022, the current exports for own account outstanding balance is 5,800 MT, all Canada.

Soybean Cake and Meal: Net sales of 45,000 MT for 2020/2021 were down 53 percent from the previous week and 24 percent from the prior 4-week average. Increases primarily for Canada (12,900 MT, including decreases of 400 MT), the Philippines (10,800 MT), Guatemala (6,800 MT), Mexico (5,300 MT), and Malaysia (4,000 MT), were offset by reductions primarily for the Dominican Republic (2,900 MT) and Panama (1,000 MT). For 2021/2022, net sales of 216,400 MT were primarily for Mexico (47,400 MT), France (45,000 MT), Germany (45,000 MT), the Dominican Republic (38,000 MT), and unknown destinations (15,000 MT). Exports of 244,800 MT were up noticeably from the previous week and up 85 percent from the prior 4-week average. The destinations were primarily to the Philippines (69,400 MT), the Dominican Republic (58,100 MT), Mexico (34,500 MT), Canada (27,900 MT), and Guatemala (20,900 MT).

Soybean Oil: Net sales of 4,300 MT for 2020/2021 resulting in increases for Jamaica (4,000 MT) and Mexico (600 MT), were offset by reductions for Canada (300 MT). Exports of 600 MT were down 83 percent from the previous week and 72 percent from the prior 4-week average. The destination was primarily to Canada (300 MT).

Cotton: Net sales of 345,400 RB for 2021/2022 were up 21 percent from the previous week and 27 percent from the prior 4-week average. Increases were primarily for China (219,800 RB), Turkey (52,700 RB), Pakistan (36,200 RB), Vietnam (9,700 RB, including 3,700 RB switched from China, 500 RB switched from Japan, and decreases of 500 RB),

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and Peru (5,500 RB, including decreases of 100 RB). Exports of 176,800 RB were down 26 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to

Turkey (36,000 RB), China (32,700 RB), Vietnam (25,700 RB), Mexico (22,700 RB), and Pakistan (19,700 RB). Net sales of Pima totaling 23,500 RB were up noticeably from the previous week and up 86 percent from the prior 4-week average. Increases were primarily for India (16,000 RB), Peru (2,400 RB), Turkey (1,500 RB), China (1,300 RB), and Greece (900 RB). Exports of 3,800 RB were up 23 percent from the previous week, but down 45 percent from the prior 4-week average. The destinations were to India (2,800 RB), China (500 RB), Peru (300 RB), and Pakistan (200 RB).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 8,800 RB is for Pakistan.

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance of 4,800 RB is for China (4,700 RB) and Vietnam (100 RB).

Hides and Skins: Net sales of 366,700 pieces for 2021 were up 32 percent from the previous week and 19 percent from the prior 4-week average. Increases primarily for China (214,700 whole cattle hides, including decreases of 62,400 pieces), South Korea (96,400 whole cattle hides, including decreases of 800 pieces), Brazil (16,900 whole cattle hides, including decreases of 100 pieces), Thailand (15,600 whole cattle hides, including decreases of 800 pieces), and Mexico (12,500 whole cattle hides, including decreases of 6,400 pieces), were offset by reductions for Turkey (100 pieces) and Japan (100 pieces). Exports of 342,000 pieces were down 19 percent from the previous week and 22 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (243,800 pieces), South Korea (42,100 pieces), Mexico (16,100 pieces), Thailand (10,500 pieces), and Taiwan (9,900 pieces).

Net sales of 142,900 wet blues for 2021 were down 28 percent from the previous week, but up 8 percent from the prior 4-week average. Increases primarily for China (93,800 unsplit), Vietnam (43,600 unsplit, including decreases of 100 unsplit), and Mexico (11,900 grain splits, including decreases of 5,600 unsplit), were offset by reductions for Italy (500 unsplit) and Thailand (100 unsplit). Total net sales for 2022 of 5,000 wet blues were for Mexico. Exports of 145,400 wet blues were down 34 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to Italy (49,100 unsplit and 6,400 grain splits), Vietnam (31,300 unsplit), China (28,700 unsplit), Thailand (12,100 unsplit), and Mexico (6,100 grain splits and 1,700 unsplit). Net sales of 1,201,600 splits were reported for Vietnam (1,200,000 pounds) and Taiwan (1,600 pounds). Exports of 249,600 pounds were to Taiwan (169,600 pounds) and Vietnam (80,000 pounds).

Beef: Net sales of 15,800 MT for 2021 were up 3 percent from the previous week and 17 percent from the prior 4-week average. Increases were primarily for Japan (5,100 MT, including decreases of 1,000 MT), South Korea (3,200 MT, including decreases 400 MT), China (3,000 MT, including decreases of 100 MT), Taiwan (900 MT, including decreases of 100 MT), and Canada (800 MT, including decreases of 100 MT). Net sales of 1,600 MT for 2022 primarily for Mexico (1,100 MT), were offset by reductions for South Korea (100 MT). Exports of 18,200 MT were up 8 percent from the previous week and 1 percent from the prior 4-week average. The destinations were primarily to Japan (5,000 MT), South Korea (4,700 MT), China (3,500 MT), Taiwan (1,400 MT), and Mexico (1,200 MT).

Pork: Net sales of 32,600 MT for 2021 were up 29 percent from the previous week and 12 percent from the prior 4-week average. Increases were primarily for Mexico (16,300 MT, including decreases of 500 MT), Japan (6,800 MT, including decreases of 100 MT), Canada (2,000 MT, including decreases of 500 MT), South Korea (1,900 MT, including decreases of 800 MT), and Colombia (1,600 MT). Exports of 36,100 MT were up 40 percent from the previous week

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and 28 percent from the prior 4-week average. The destinations were primarily to Mexico (19,000 MT), Japan (4,800 MT), China (4,700 MT), Canada (1,900 MT), and South Korea (1,800 MT).

USDA US Export Sales Results in 000 Metric Tons

		Actual 9/16/2021	Trade Estimates* 9/16/2021	Last Week Last Week	Year Ago 9/17/2020		
Beans	2021-22	903.0	500-1100	2021-22	1264.2	3194.7	
	NC	10.0		NC	2.0	0.0	
Meal	2020-21	45.0	50-100	Sales	95.4	Sales	28.6
	NC	216.4	25-175				
	Shipments	244.8	NA	Shipments	57.1	Shipments	138.2
Oil	2020-21	4.3	-10 to 10	Sales	-1.6	Sales	4.4
	NC	0.0	0-10				
	Shipments	0.6	NA	Shipments	3.4	Shipments	12.1
Corn	2021-22	373.0	300-800	2021-22	246.6	2139.0	
	NC	0.0		NC	2.3	0.0	
Wheat	2021-22	355.9	250-600	2021-22	617.1	351.2	

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 9/16/2021			ACTUAL This Week			9/9/2021 Last Week			9/17/2020 Year Ago		
Beans	21/22	650-950		21/22	903.0		21/22	1,264.2		20/21	3,194.7	
				22/23	10.0		22/23	2.0				
				Sales to China 624.2			Sales to China 945.2			Sales to China 1,879.1		
Meal		Shipped				Shipped		Shipped			Shipped	
	20/21	50-100	50-100	20/21	45.0		20/21	95.4	57.1	19/20	28.6	138.2
	21/22	25-75		21/22	216.4		21/22	42.4		n/c	294.7	
Oil		Shipped				Shipped		Shipped			Shipped	
	20/21	-2 to +3	0-3	20/21	4.3		20/21	(1.6)	3.4	19/20	4.4	12.1
	21/22	0-5		21/22	0.0		21/22	6.1		n/c	20.4	
			Sales to China 0.0			Sales to China 0.0			Sales to China 0.0			
Corn	21/22	400-650		21/22	373.0		21/22	246.6		20/21	2,139.0	
				22/23	0.0		22/23	2.3				
				Sales to China 4.2			Sales to China 0.4			Sales to China 566.4		
Wheat	21/22	400-600		21/22	355.9		21/22	617.1		20/21	351.2	
				22/23	0.0		22/23	0.0				

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2021-22	2020-21	2019-20	2018-19
2020-21	Soybeans mil bu	852	1302	-449	-34.5%	40.8%	57.6%	23.7%	36.2%
2020-21	SoyOil MT	692	1281	-590	-46.0%		88.9%	99.6%	104.9%
2020-21	SoyMeal MT	12281	12109	172	1.4%		96.0%	96.5%	100.1%
2020-21	Corn mil bu	982	890	93	10.4%	39.7%	32.4%	19.2%	34.8%
2021-22	Wheat mil bu	396	495	-99	-20.0%	45.3%	49.9%	47.7%	42.3%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
Weekly Sales Total	New Crop Sales	718	977.7	253.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2	
	Weeks remaining	2-Sep	54.1	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
	50	9-Sep	46.5	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
		16-Sep	33.2	117.4	38.1	32.0	109.6	32.2	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3	
		23-Sep																					
		30-Sep																					
		7-Oct																					
		14-Oct																					
		21-Oct																					
		28-Oct																					
		4-Nov																					
		11-Nov																					
		18-Nov																					
		25-Nov																					
		2-Dec																					
		9-Dec																					
		16-Dec																					
		23-Dec																					
		30-Dec																					
		6-Jan																					
		13-Jan																					
		20-Jan																					
		27-Jan																					
Crop year to date sales		852	1302	398	633	818	897	596	985	944	815	592	719	674	364	344	325	196	282	347	266	245	
Average weekly sales																							
rate to reach proj total		24.8	19.2	25.7	22.4	26.4	25.4	27.0	17.2	13.9	10.1	15.5	15.7	16.5	18.4	16.4	15.9	14.9	16.3	10.8	15.6	16.4	
Proj./Actual export total		2090	2260	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064	
YTD sales as % of total		40.8	57.6	23.7	36.2	38.3	41.4	30.7	53.5	57.6	61.9	43.4	47.9	45.0	28.5	29.6	29.1	20.8	25.7	39.1	25.5	23.0	
Sold as of around Sep 1 %		34.4	43.3	15.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4	

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	3,194.8	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining																				
1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
28-Jan	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
4-Feb	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
11-Feb	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
18-Feb	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
25-Feb	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
4-Mar	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	226.0	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
11-Mar	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
18-Mar	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
25-Mar	139.7	125.2	190.3	414.3	258.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
1-Apr	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
8-Apr	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
15-Apr	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
22-Apr	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
29-Apr	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
6-May	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
13-May	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
20-May	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
27-May	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
3-Jun	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
10-Jun	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
17-Jun	387.6	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
24-Jun	232.8	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6	78.2
1-Jul	211.8	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2	29.7
8-Jul	70.7	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6	6.3
15-Jul	68.3	45.3	87.3	166.4	87.1	79.2	65.8	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4	59.6
22-Jul	87.3	260.9	113.5	79.0	6.0	75.4	71.5	43.7	66.7	164.7	251.3	132.8	168.3	20.5	54.4	89.0	72.7	18.9	280.1	34.0
29-Jul	135.4	328.3	92.2	109.6	74.2	47.9	41.6	252.1	122.4	134.2	23.4	63.3	-57.6	59.0	116.4	108.6	38.8	40.0	-136.3	57.9
5-Aug	116.3	182.4	130.1	207.2	95.0	121.4	57.1	-31.7	75.7	53.7	41.8	93.2	40.7	51.3	95.5	132.8	52.4	51.2	63.2	18.5
12-Aug	72.4	34.5	118.6	212.5	71.7	64.4	62.8	99.8	47.9	163.5	61.6	34.7	110.8	42.9	144.9	69.8	76.1	45.6	46.9	122.0
19-Aug	61.8	53.2	52.7	-21.5	62.5	12.1	56.1	1.1	57.8	44.1	-9.1	156.0	68.4	34.9	-187.0	107.4	61.7	45.8	74.8	81.6
26-Aug	17.7	113.7	68.5	69.3	38.9	63.0	-13.9	32.0	17.0	62.4	-24.5	18.9	19.1	101.0	33.1	57.5	86.0	2.0	31.0	50.1
2-Sep	60.7	26.6	38.0	34.9	25.2	43.7	24.3	14.1	26.3	66.9	37.3	-58.1	14.8	30.7	35.4	63.0	59.8	35.0	25.0	1.7
9-Sep	95.4	-105.4	93.7	59.6	-86.7	24.6	41.0	16.2	-60.4	177.9	-21.2	22.8	42.9	31.3	49.5	93.1	41.4	15.1	35.6	58.8
16-Sep	45.0	28.6	43.5	147.3	12.0	21.5	25.8	35.2	10.8	11.7	-8.7	12.5	23.2	13.3	-22.9	49.7	44.5	8.4	18.0	40.0

EXPORT SALES SITUATION

SOYIL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	171.9	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining																				
1-Oct	4.3	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	-6.3	0.4	18.2	-3.5	4.0	20.8
17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
7-Jan	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
14-Jan	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
21-Jan	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
28-Jan	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
4-Feb	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
11-Feb	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
18-Feb	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
25-Feb	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
4-Mar	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
11-Mar	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
18-Mar	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
25-Mar	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
1-Apr	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
8-Apr	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
15-Apr	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
22-Apr	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
29-Apr	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
6-May	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
13-May	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
20-May	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
27-May	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
3-Jun	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
10-Jun	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
17-Jun	2.4	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
24-Jun	2.3	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
1-Jul	-0.4	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
8-Jul	-0.8	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
15-Jul	0.7	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7	17.7
22-Jul	2.2	0.8	14.6	14.2	10.7	6.5	74.8	12.8	11.3	9.7	18.4	3.2	22.7	12.3	24.0	0.1	1.1	4.6	0.8	5.5
29-Jul	3.2	24.4	31.8	10.9	27.7	17.5	4.2	15.4	0.3	12.9	6.9	64.8	80.9	3.6	29.6	9.1	13.3	4.4	2.8	5.4
5-Aug	0.4	-2.5	1.4	4.8	23.9	11.4	-2.6	-4.7	1.8	-0.9	68.0	1.9	5.2	25.5	15.2	1.0	3.6	20.0	0.7	11.1
12-Aug	0.5	-0.1	2.2	5.2	14.6	3.9	7.1	15.7	8.4	5.2	0.5	4.5	-12.3	5.6	19.6	22.1	1.2	10.2	6.3	1.1
19-Aug	3.0	1.3	9.3	24.0	3.6	3.7	17.1	-11.3	6.7	37.5	1.5	16.0	-0.4	-19.3	-4.9	21.7	2.2	-2.2	8.1	20.3
26-Aug	4.1	4.9	3.1	-3.7	0.3	0.8	4.0	-1.3	9.2	3.6	0.0	7.9	23.8	7.9	41.9	8.6	6.2	0.6	11.6	15.3
2-Sep	-1.5	4.1	8.2	4.7	6.4	3.5	6.6	5.8	1.7	14.3	1.6	20.2	9.5	-6.8	6.2	3.2	4.1	0.6	-3.5	-7.4
9-Sep	-1.6	0.1	18.9	9.6	4.5	21.7	12.8	10.7	20.6	5.5	-8.4	28.6	29.9	10.5	6.3	3.4	0.9	7.3	19.8	5.6
16-Sep	4.3	4.4	4.6	2.7	5.5	-11.5	18.8	5.8	2.8	1.2	-7.2	15.4	18.1	0.0	-22.5	8.2	-0.6	4.6	6.6	4.2
23-Sep																				
30-Sep																				
Crop year to date sales	692	1281	923	1074	1139	1180	921	831	963	633	1354	1524	974	1128	657	380	447	300	817	875
Average weekly sales																				
rate to reach proj total	100.7	6.4	-50.5	39.5	23.6	-189.2	-9.1	23.3	21.5	35.8	131.1	-1.0	24.3	224.5	226.4	167.2	179.7	145.0	244.7	312.5
Proj./Actual export total (MT)	778	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total	88.9	99.6	104.9	96.9	98.3	115.9	100.9	97.7												

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	922.0	670.2	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
2-Sep	35.7	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
9-Sep	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
23-Sep																					
30-Sep																					
7-Oct																					
14-Oct																					
21-Oct																					
28-Oct																					
4-Nov																					
11-Nov																					
18-Nov																					
25-Nov																					
2-Dec																					
9-Dec																					
16-Dec																					
23-Dec																					
30-Dec																					
6-Jan																					
13-Jan																					
20-Jan																					
27-Jan																					
Crop year to date sales	982.1	889.5	341.5	718.1	428.4	704.2	377.5	539.8	545.7	397.7	622.8	650.9	563.3	510.1	796.0	558.4	361.0	375.2	408.6	331.7	375.7
Average weekly sales																					
rate to reach proj total	29.9	37.2	28.8	27.0	40.3	31.9	30.6	26.6	27.6	6.7	18.5	23.7	28.4	26.9	32.9	31.4	35.6	28.9	29.9	25.2	30.7
Proj./Actual export total	2475	2745	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total	39.7	32.4	19.2	34.8	17.6	30.7	19.9	28.9	28.4	54.5	40.4	35.5	28.4	27.6	32.7	26.3	16.9	20.6	21.5	20.9	19.7
Sold as of around Sep 1 %	37.3	24.4	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	190.5	216.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0	
3-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5	
Weeks remaining	10-Jun	10.5	10.9	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
52	17-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
24-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6	
1-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8	
8-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0	
15-Jul	17.4	15.9	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0	
22-Jul	18.9	16.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6	
29-Jul	11.3	17.9	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7	
5-Aug	10.8	18.9	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1	
12-Aug	11.3	19.9	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5	
19-Aug	4.3	20.9	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6	
26-Aug	10.9	21.9	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4	
2-Sep	14.3	22.9	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8	
9-Sep	22.7	23.9	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1	
16-Sep	13.1	24.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0	
23-Sep																						
30-Sep																						
7-Oct																						
14-Oct																						
21-Oct																						
28-Oct																						
Crop year to date sales	396.2	495.4	462.1	396.7	480.3	492.0	403.4	471.6	650.1	467.4	522.4	604.9	375.3	601.7	820.7	371.4	483.3	498.9	497.6	425.6	397.7	
Average weekly sales																						
rate to reach proj total	9.2	9.5	9.7	10.4	8.2	10.8	7.2	7.5	10.1	10.5	10.2	13.2	9.7	7.9	8.5	10.3	10.0	10.9	12.7	8.2	10.9	
Proj./Actual export total	875	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962	
YTD sales as % of total	45.3	49.9	47.7	42.3	53.0	46.8	51.9	54.6	55.3	46.2	49.7	46.9	42.7	59.3	65.0	40.9	48.2	46.8	43.0	50.1	41.3	

Source: Futures International and USDA

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