

CFTC COMMITMENT OF TRADERS REPORT

As of 9/21/2021

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	6.9	(4.7)	0.8	(7.6)	(2.7)	(0.3)	0.7
Futures & Options Combined	4.1	(7.7)	1.1	(8.0)	(3.0)	(0.0)	0.5

TRADITIONAL COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(7.7)	6.2	(2.9)	10.0	1.6	1.2	(0.0)
Futures & Options Combined	(4.3)	9.9	(3.1)	10.3	1.6	1.0	0.2

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	2.2	(4.9)	(2.3)	(8.3)	0.3	1.7	(0.3)
Futures & Options Combined	2.1	(5.7)	(2.2)	(8.1)	0.5	1.4	(0.3)

SWAP DEALERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(0.9)	(3.3)	(1.7)	0.7	2.0	(0.2)	0.3
Futures & Options Combined	0.0	(2.7)	(1.7)	1.2	2.7	(0.1)	0.4

PRODUCERS/END USERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(6.7)	9.5	(1.2)	9.3	(0.5)	1.4	(0.3)
Futures & Options Combined	(4.3)	12.6	(1.4)	9.1	(1.1)	1.1	(0.2)

INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	(2.9)	0.9	(2.9)	(0.4)	0.0	(1.2)	NA

SUPPLEMENTAL NON-COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	5.3	(10.3)	3.1	(7.2)	(3.2)	0.2	NA

OPEN INTEREST net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(0.7)	5.5	3.4	(0.2)	(6.1)	1.6	(0.5)
Futures & Options Combined	6.1	11.9	4.5	(0.1)	(3.0)	0.3	(0.1)

Source: CFTC and FI

Wed to Tue, in 000 contracts

9/26/2021

COMMITMENT OF TRADERS
FUTURES ONLY NET POSITIONS
AS OF 09/21/2021
(IN THOUSAND CONTRACTS)

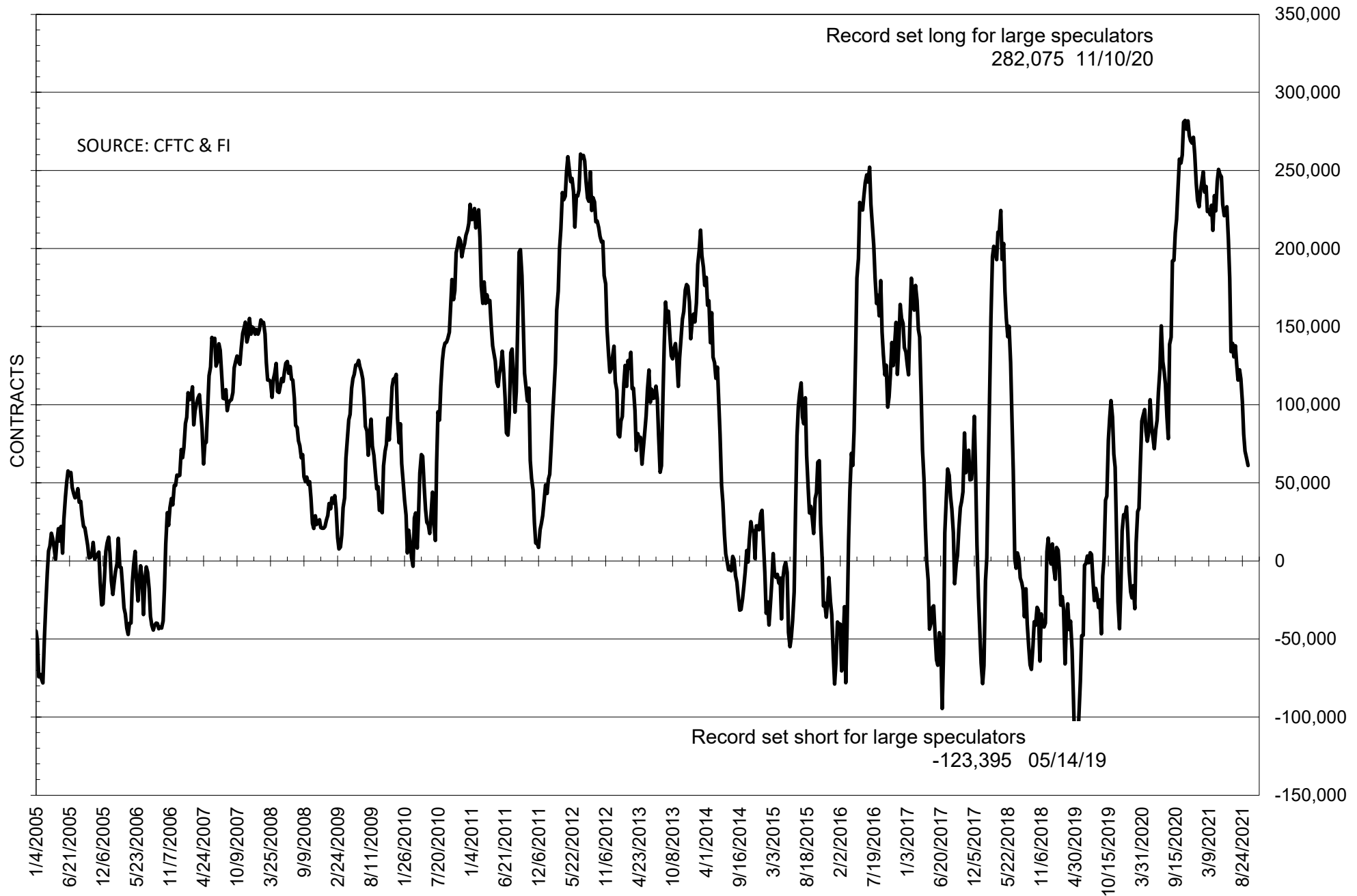
	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug
WHEAT												
Chicago	9.7	8.1	-7.8	-12.9	1.8	4.6	17.5	22.8	-11.5	-12.6	-9.7	-9.9
Kansas City	-31.9	-33.1	-37.4	-43.2	32.0	32.2	35.6	42.1	-0.1	0.9	1.8	1.2
Minneapolis	-26.8	-26.8	-28.4	-27.4	21.2	20.5	21.2	19.3	5.6	6.2	7.2	8.1
All Wheat	-49.1	-51.8	-73.6	-83.6	55.0	57.4	74.3	84.1	-6.0	-5.5	-0.7	-0.6
CORN	-199.0	-191.3	-198.2	-231.9	265.5	258.6	267.8	304.2	-66.5	-67.3	-69.5	-72.3
OATS	-1.3	-1.4	-1.8	-1.7	0.8	0.8	0.9	0.8	0.5	0.6	0.9	0.9
SOYBEANS	-39.4	-45.6	-44.8	-58.2	61.1	65.8	70.2	81.1	-21.7	-20.2	-25.4	-22.9
SOY OIL	-42.7	-52.7	-56.9	-59.5	40.5	48.1	49.5	54.8	2.1	4.6	7.3	4.7
SOY MEAL	-32.4	-29.5	-35.8	-56.3	13.8	13.0	19.8	40.5	18.5	16.5	15.9	15.8

Oats positions thin to be reported

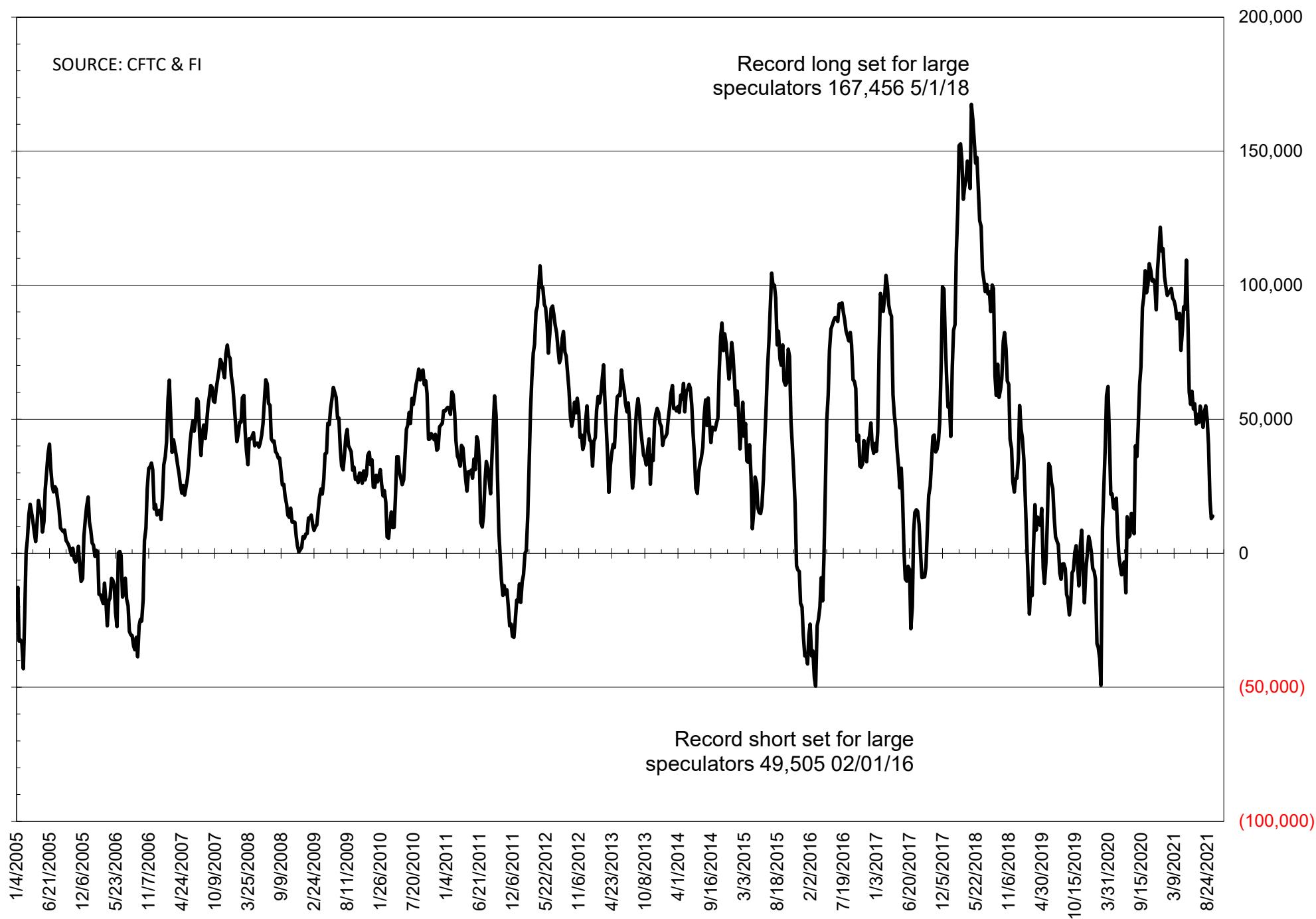
	TOTAL OPEN INTEREST				NEARBY FUTURES PRICE					21-Sep-21 LAST REPORTED % HELD BY TRADERS			
	21-Sep	14-Sep	7-Sep	31-Aug	V/X/Z Latest	V/X/Z 21-Sep	V/X/Z 14-Sep	V/X/Z 7-Sep	V/X/Z 31-Aug	LARGE FUND		SMALL	
										LONG	SHORT	LONG	SHORT
WHEAT													
Chicago	353551	359608	369310	374928	723.75	690.25	700.75	719.75	722.25	0%	24%	0%	11%
Kansas City	225465	223846	237015	231629	719.75	690.50	701.75	717.50	712.00	0%	22%	0%	9%
Minneapolis	72514	73009	70697	69231	916.00	887.75	887.25	908.25	903.50	0%	5%	0%	14%
CORN	1379770	1380464	1381035	1374654	526.75	517.00	520.25	540.75	534.25	0%	7%	0%	13%
OATS	4603	4480	4806	4845	573.25	532.75	515.00	503.00	502.25	0%	7%	0%	36%
SOYBEANS	660472	654989	663939	669205	1258.00	1274.00	1282.50	1277.00	1292.50	21%	12%	7%	11%
SOY OIL	383919	384148	400430	410633	57.87	55.32	56.74	57.72	58.89	0%	12%	0%	6%
SOY MEAL	365082	361685	359333	349675	336.10	337.90	338.00	334.80	343.10	0%	18%	0%	8%

SOURCE: CFTC & FI

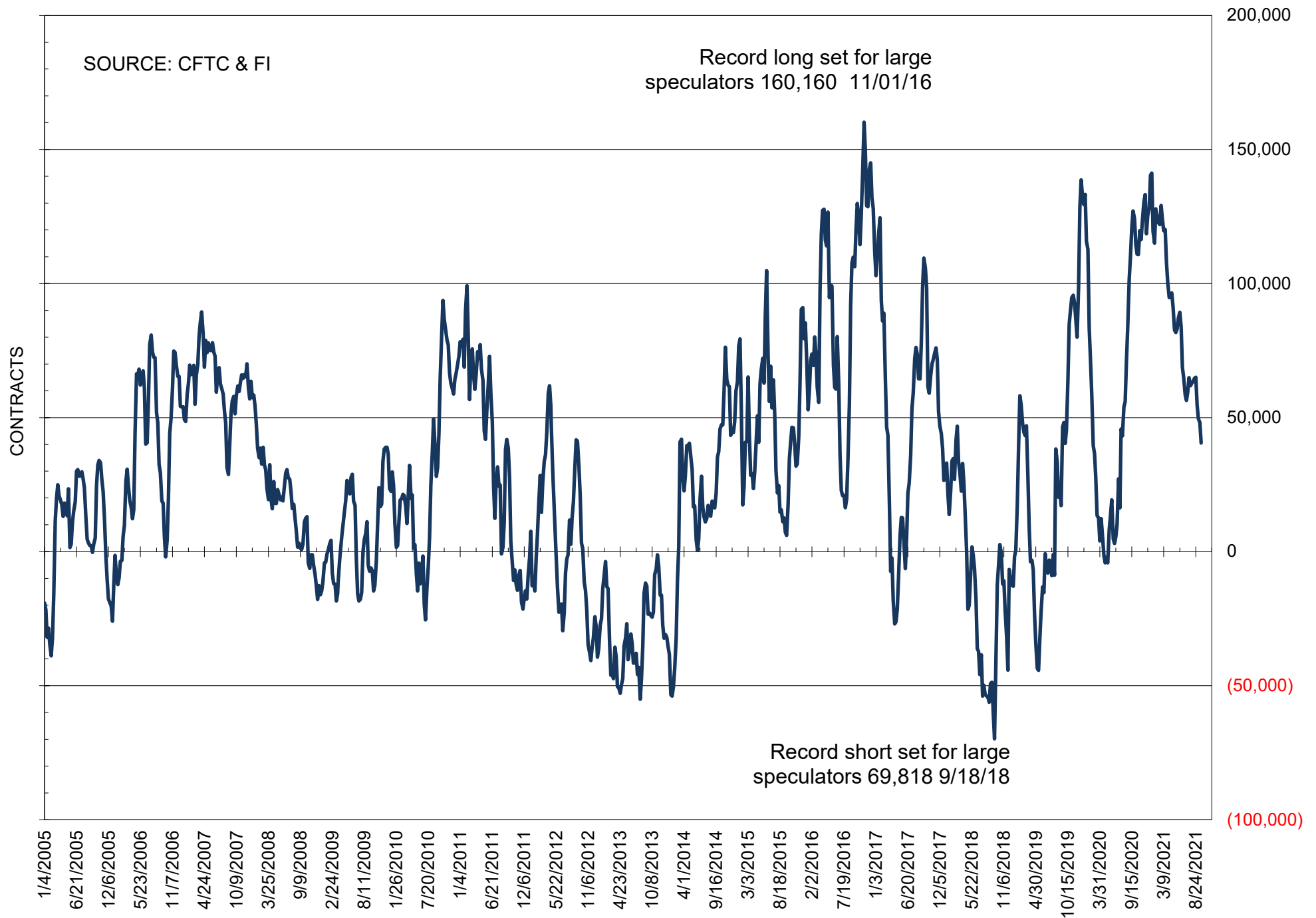
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYBEANS



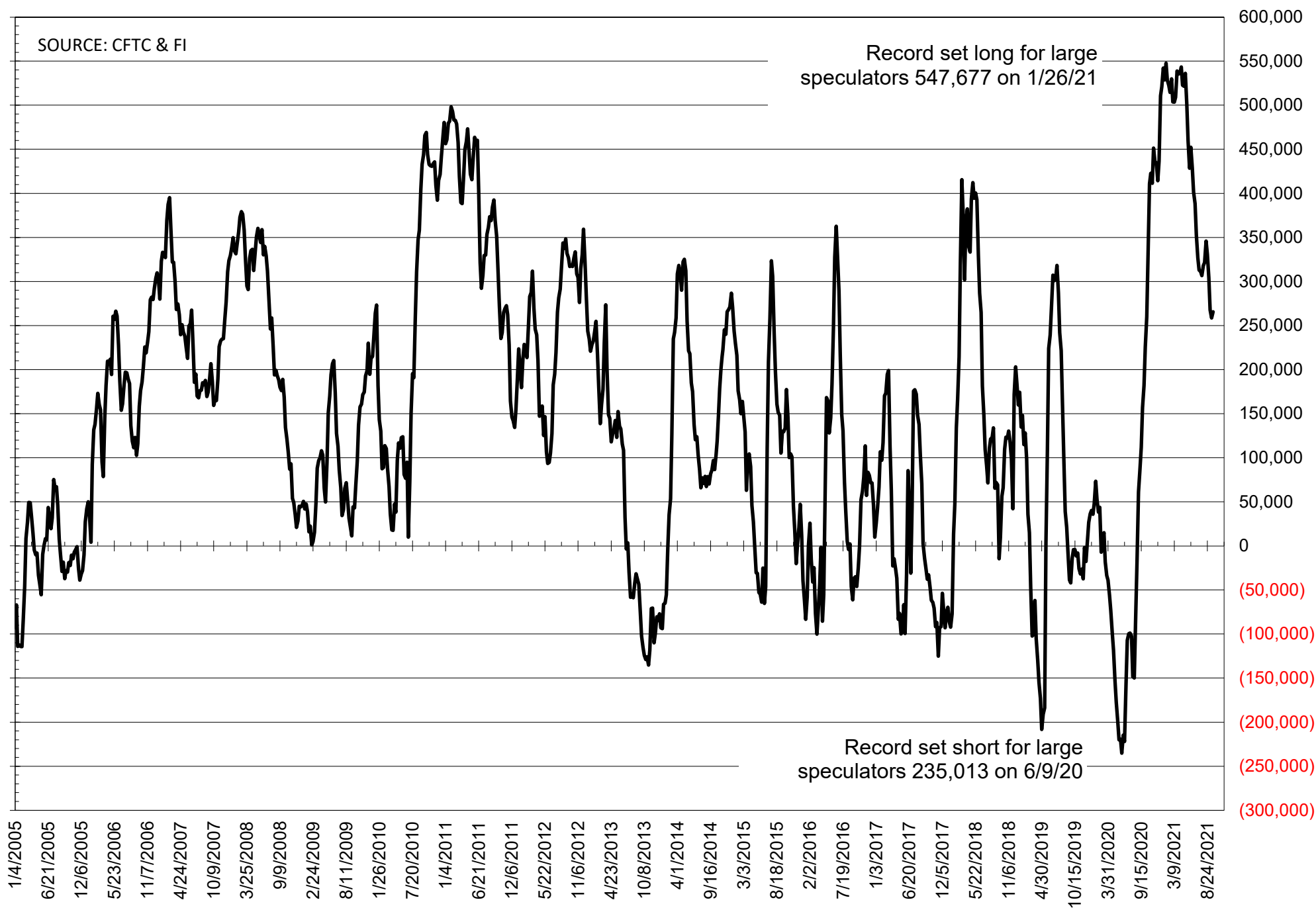
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYMEAL



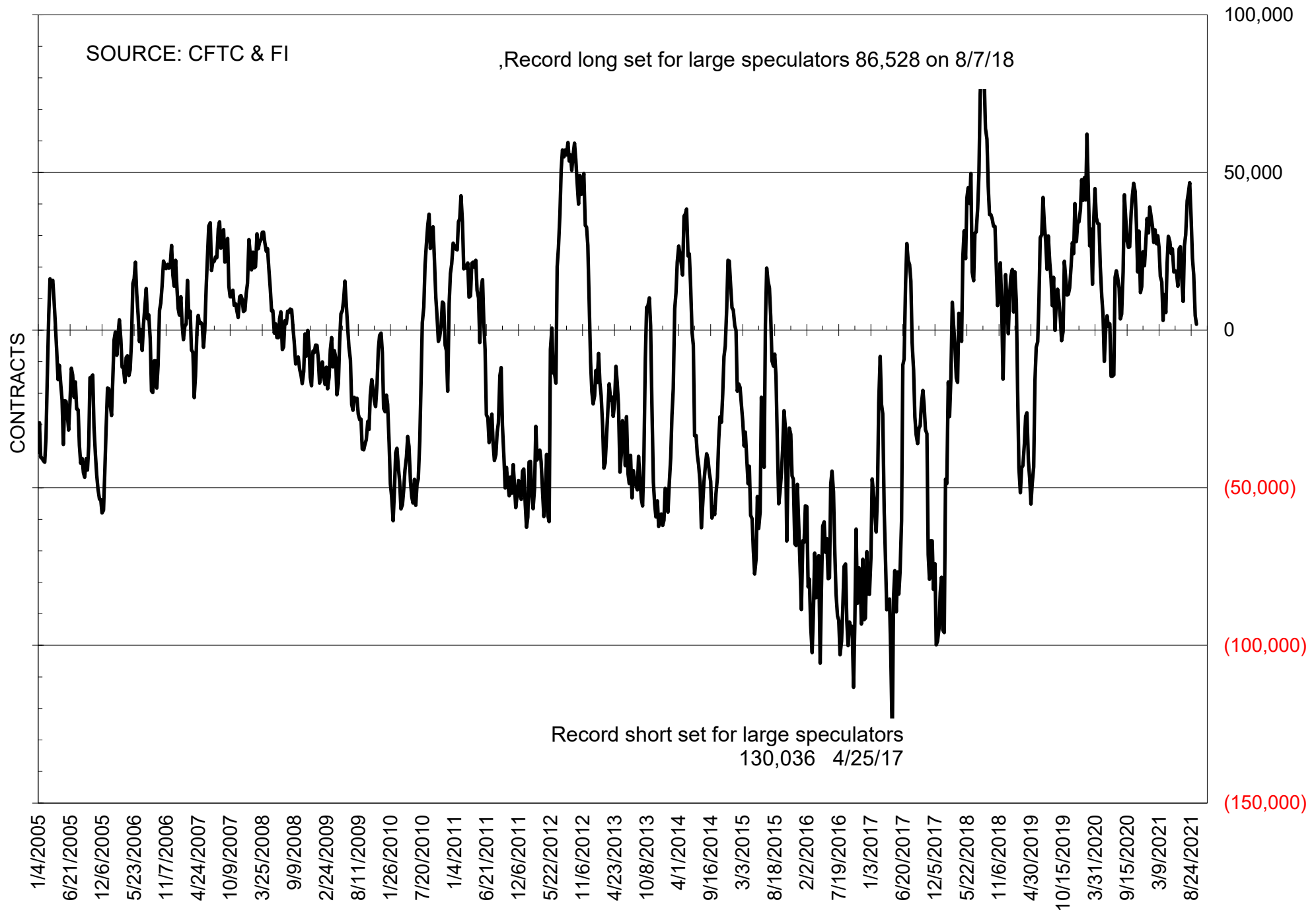
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYOIL



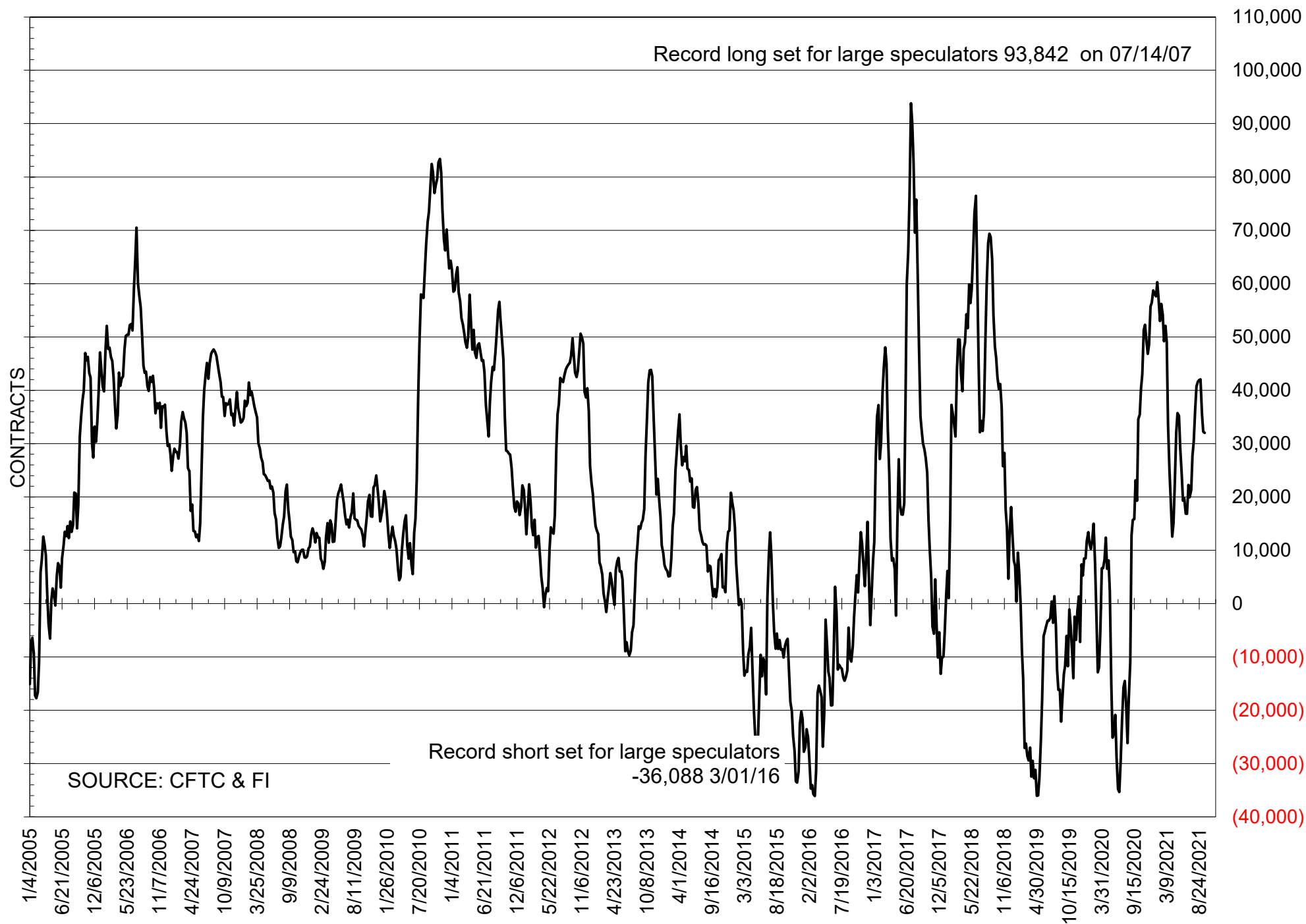
NET POSITION OF LARGE SPECULATORS IN CORN



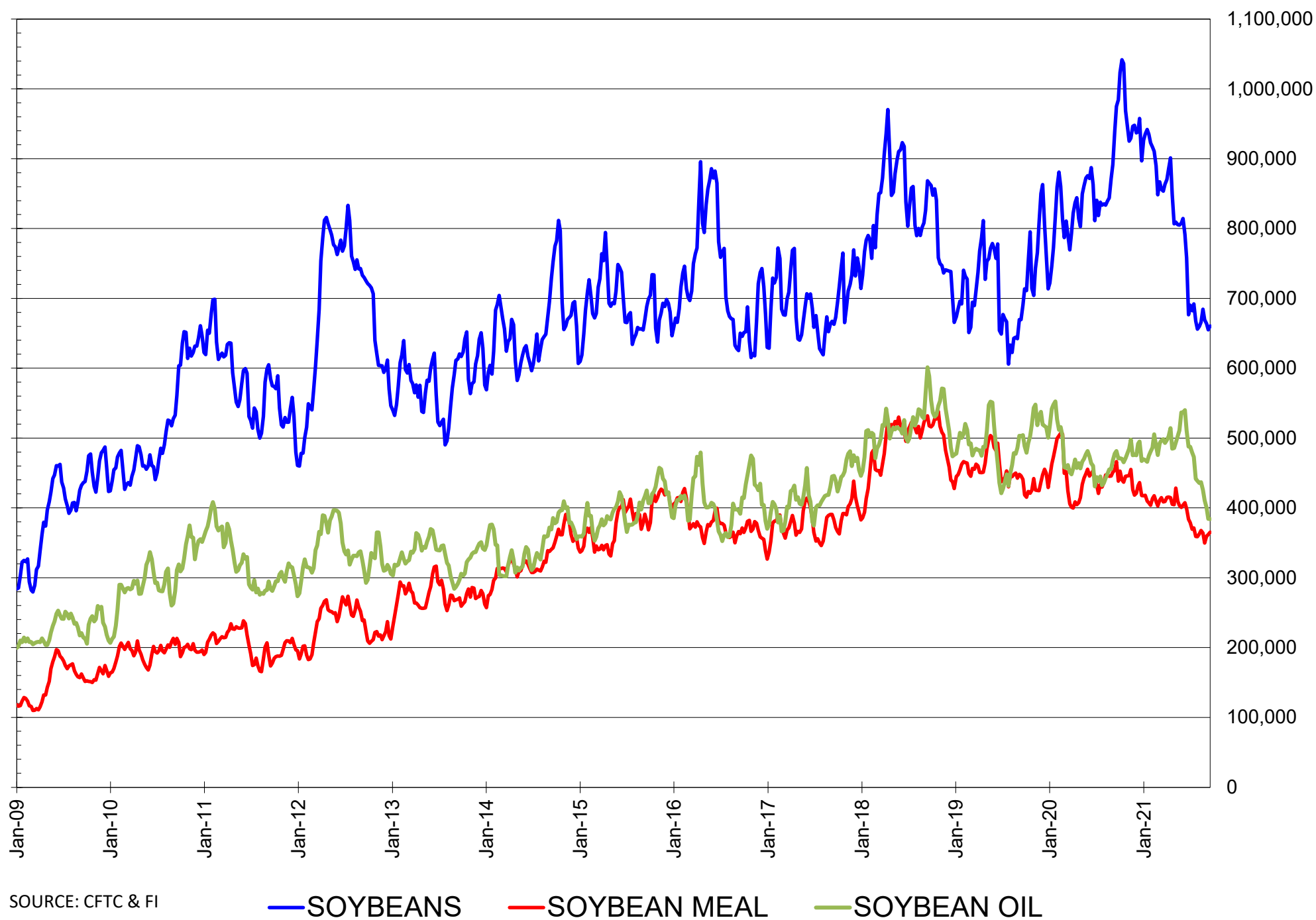
NET POSITION OF FUTURES ONLY LARGE SPECS IN CHICAGO WHEAT



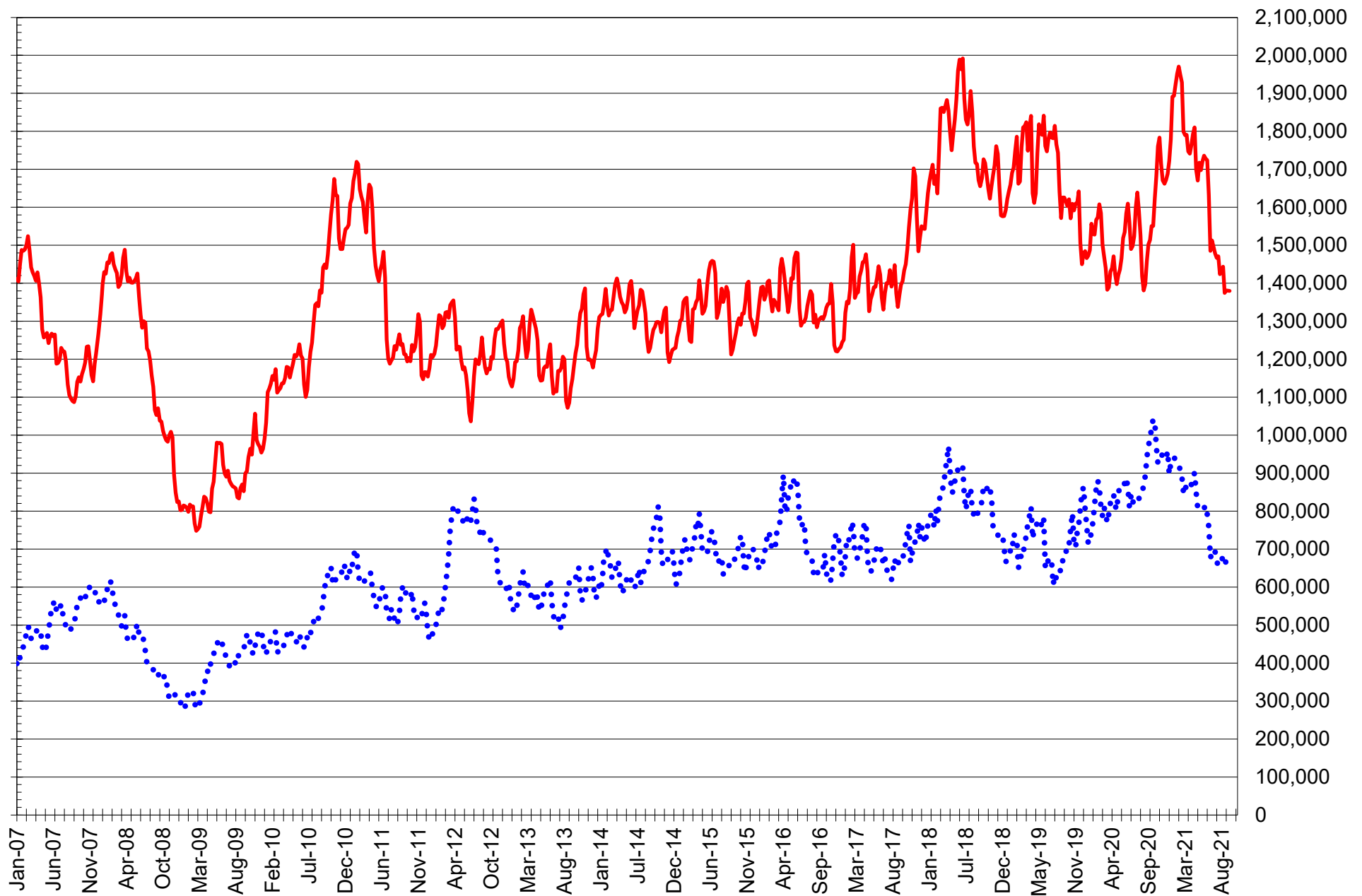
NET POSITION OF LARGE SPECULATORS IN KANSAS CITY WHEAT



TOTAL OPEN INTEREST IN SOYBEANS, MEAL AND OIL, FUTURES ONLY



TOTAL OPEN INTEREST IN CORN AND SOYBEANS, FUTURES ONLY



SOURCE: CFTC & FI

— CORN

..... SOYBEANS

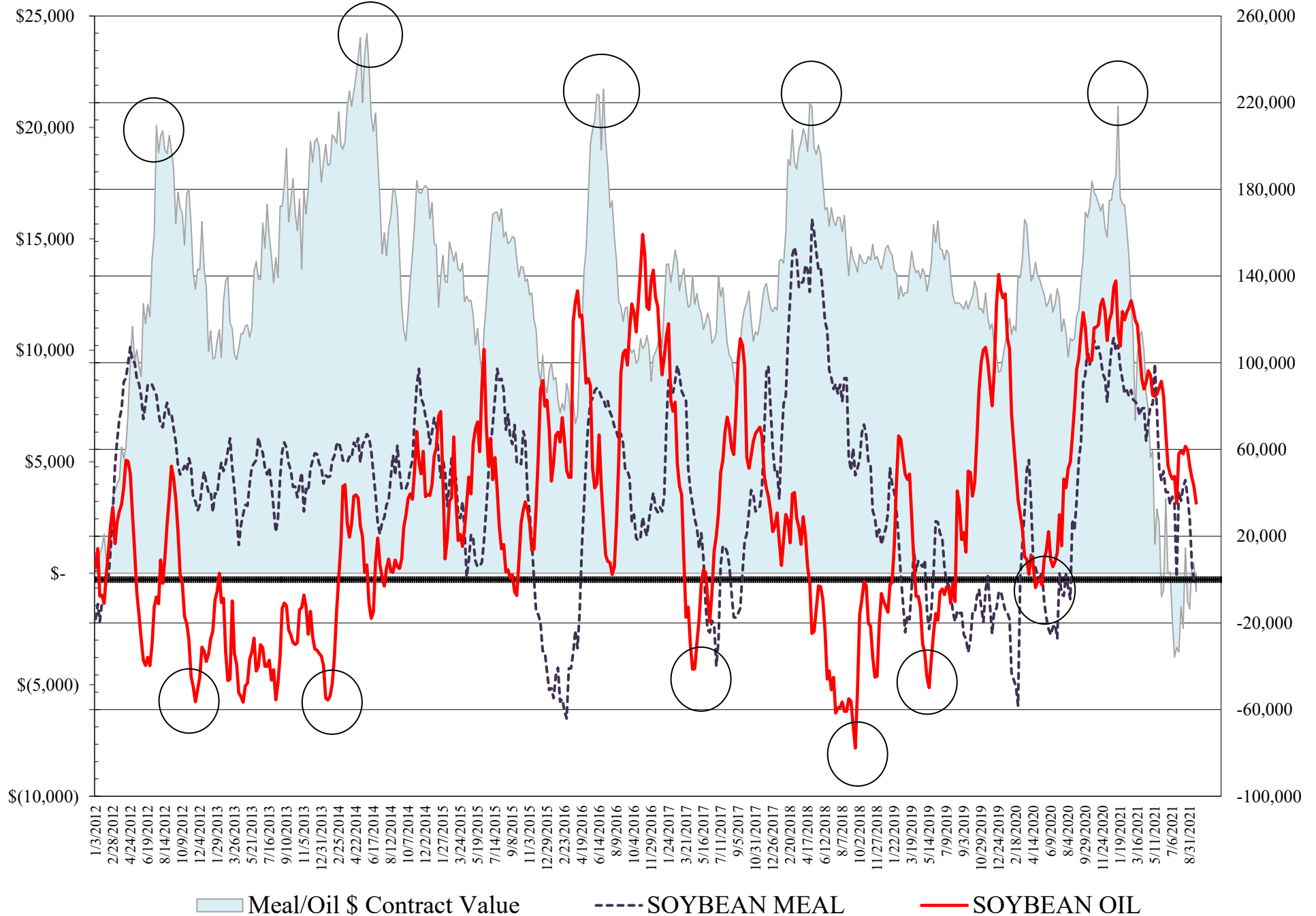
COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS
AS OF 09/21/2021
(IN THOUSAND CONTRACTS)

	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug
WHEAT												
Chicago	11.2	9.6	-8.0	-13.9	-0.8	2.2	17.3	23.2	-10.4	-11.8	-9.3	-9.3
Kansas City	-30.1	-31.2	-36.3	-42.1	30.1	30.1	34.4	40.9	0.0	1.1	1.9	1.2
Minneapolis	-25.5	-25.7	-27.7	-26.8	19.5	19.0	20.0	18.2	6.0	6.7	7.7	8.6
All Wheat	-44.4	-47.2	-72.1	-82.8	48.8	51.3	71.7	82.3	-4.4	-4.1	0.3	0.5
CORN	-206.7	-202.4	-201.9	-236.6	281.7	277.6	285.3	317.7	-75.0	-75.2	-83.4	-81.1
OATS	-1.4	-1.4	-1.8	-1.7	0.9	0.8	1.0	0.8	0.5	0.6	0.9	0.9
SOYBEANS	-23.4	-33.3	-31.6	-41.1	49.2	56.9	59.8	66.9	-25.8	-23.6	-28.2	-25.8
SOY OIL	-38.1	-48.4	-54.6	-57.0	35.2	43.1	46.9	52.3	2.9	5.3	7.7	4.8
SOY MEAL	-23.1	-20.0	-26.4	-47.7	1.2	0.0	6.6	28.3	21.9	20.0	19.8	19.3

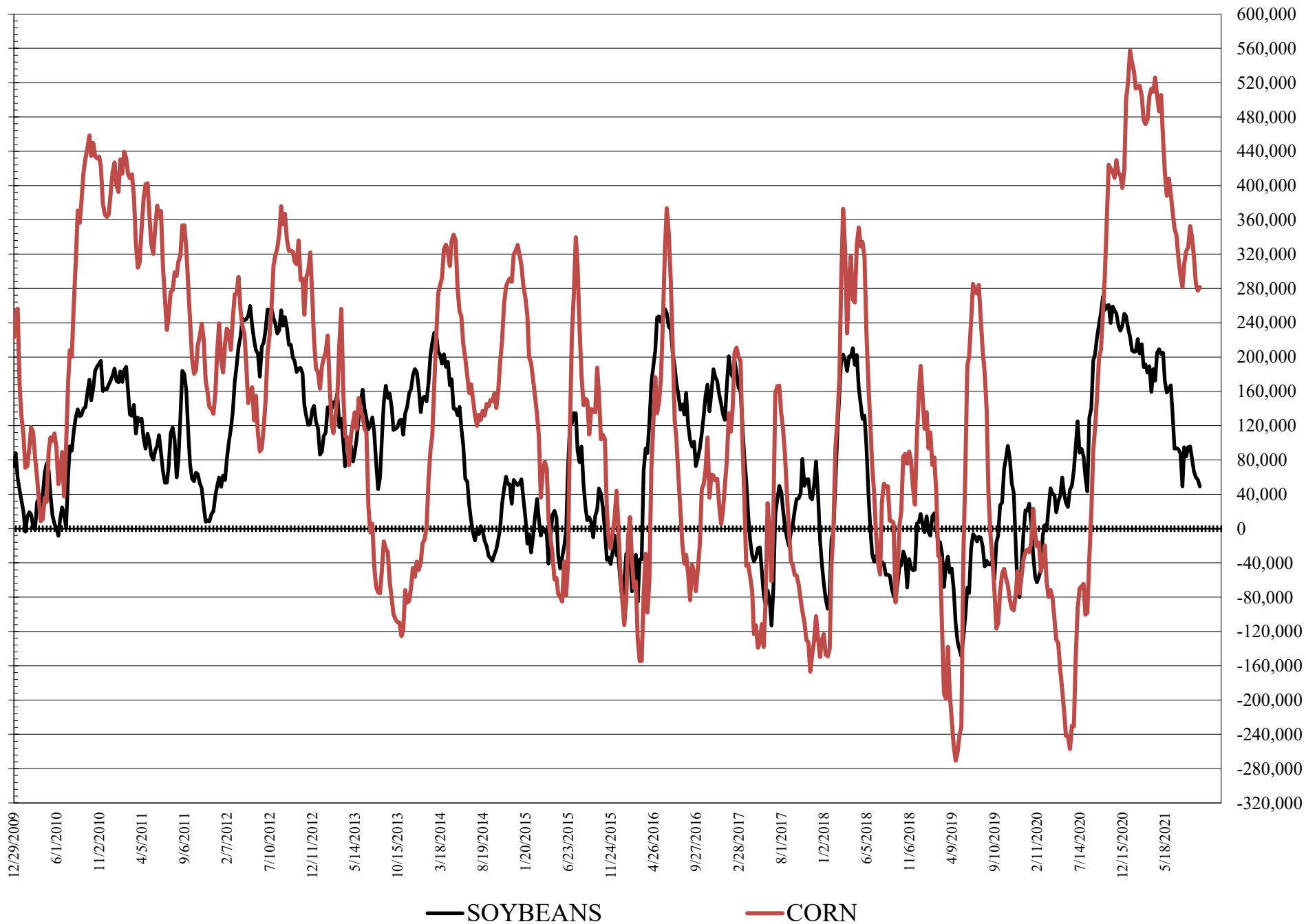
	TOTAL OPEN INTEREST				COMMERCIALS		% HELD BY TRADERS LARGE (FUNDS)		SMALL (NON-REP)	
	21-Sep	14-Sep	7-Sep	31-Aug	LONG	SHORT	LONG	SHORT	LONG	SHORT
WHEAT										
Chicago	431,266	434,267	443,677	446,666	41%	38%	18%	19%	7%	10%
Kansas City	244,081	243,759	256,768	250,744	36%	48%	33%	20%	9%	9%
Minneapolis	77,451	77,523	75,202	73,554	39%	72%	29%	4%	21%	14%
CORN	1,825,578	1,819,484	1,824,181	1,806,045	45%	56%	19%	4%	9%	13%
OATS	4,839	4,691	5,010	5,048						
SOYBEANS	857,135	845,260	852,228	853,399	52%	54%	14%	8%	6%	9%
SOY OIL	445,944	445,998	460,098	470,377	51%	60%	18%	10%	6%	6%
SOY MEAL	406,065	401,560	398,937	384,278	49%	55%	16%	16%	13%	8%

SOURCE: CFTC & FI

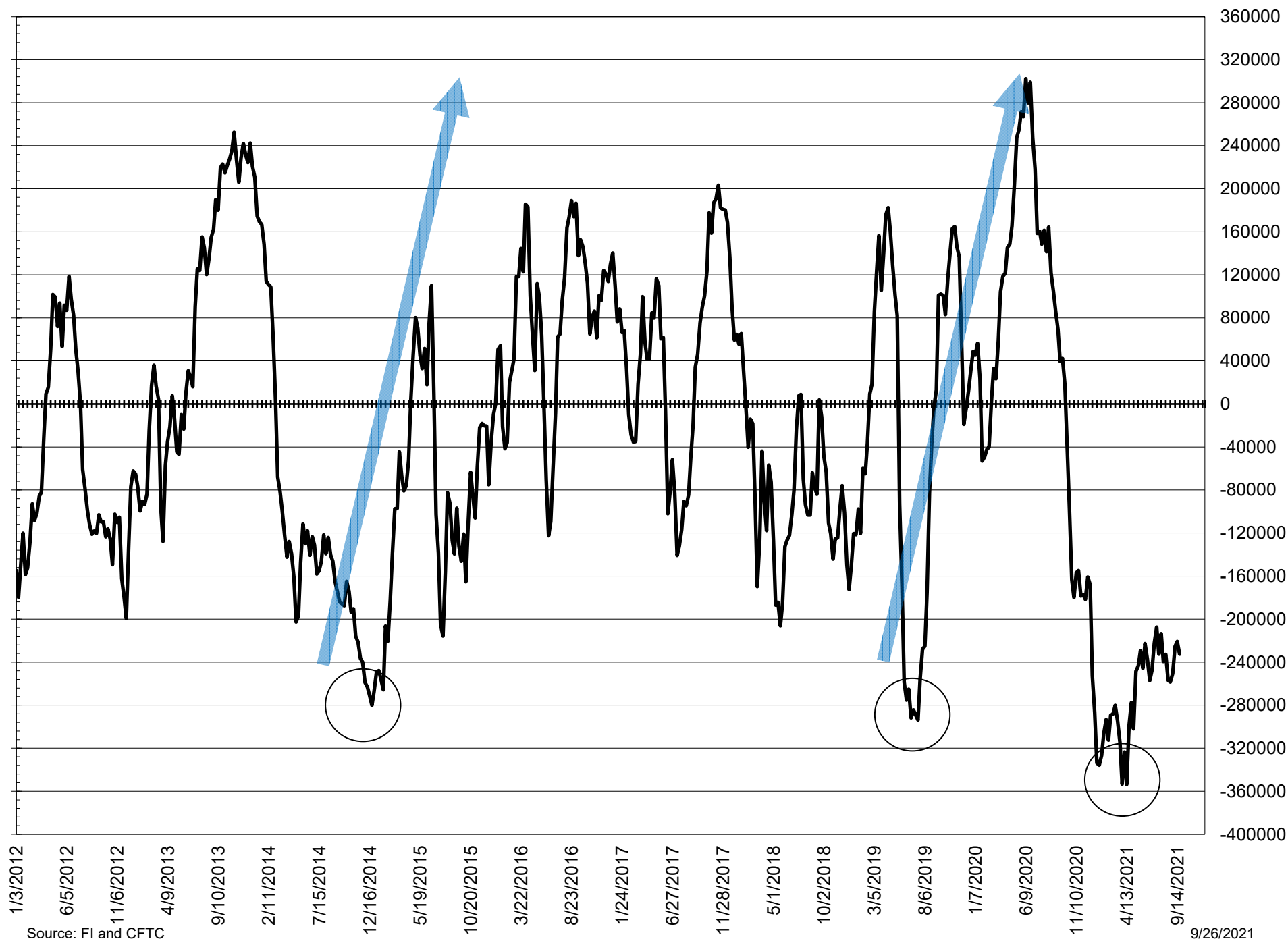
NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEAN MEAL AND SOYBEAN OIL



NET POSITION FUTURES AND OPTIONS OF LARGE SPECULATORS IN SOYBEANS AND CORN



NET POSITION FUTURES AND OPTIONS SPREAD OF LARGE SPECULATORS IN SOYBEANS MINUS CORN



Source: FI and CFTC

DISAGGREGATED COMMITMENT OF TRADERS
FUTURES ONLY NET POSITIONS
AS OF 09/21/2021
(IN THOUSAND CONTRACTS)

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY			
	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug
WHEAT												
Chicago	(76.0)	(75.6)	(85.5)	(83.7)	85.7	83.7	77.7	70.7	(9.8)	(10.1)	2.3	8.0
Kansas City	(72.2)	(73.7)	(78.3)	(82.6)	40.4	40.6	40.9	39.4	38.7	36.9	40.4	46.9
Minneapolis	(28.2)	(27.9)	(29.6)	(29.3)	1.4	1.1	1.2	1.9	12.6	12.8	15.5	15.6
All Wheat	(176.5)	(177.2)	(193.4)	(195.6)	127.4	125.3	119.8	112.0	41.4	39.6	58.2	70.5
CORN	(453.8)	(447.0)	(457.3)	(491.7)	254.8	255.7	259.0	259.9	199.9	197.8	202.2	245.8
OATS	(1.2)	(1.5)	(1.9)	(1.8)	(0.1)	0.1	0.1	0.1	0.4	0.4	0.5	0.4
SOYBEANS	(132.8)	(142.3)	(145.1)	(155.7)	93.4	96.7	100.3	97.5	45.6	50.4	54.3	65.8
SOY OIL	(147.2)	(156.5)	(158.7)	(162.9)	104.5	103.8	101.9	103.4	39.6	47.9	53.8	55.4
SOY MEAL	(113.7)	(112.5)	(119.0)	(141.6)	81.3	83.0	83.2	85.3	(18.8)	(16.5)	(7.6)	12.0

Managed % of OI				
Chicago W	-3%	-3%	1%	2%
Corn	14%	14%	15%	18%

	TOTAL OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE			
	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug
WHEAT												
Chicago	353,551	359,608	369,310	374,928	11.7	14.7	15.2	14.9	(11.5)	(12.6)	(9.7)	(9.9)
Kansas City	225,465	223,846	237,015	231,629	(6.7)	(4.7)	(4.8)	(4.9)	(0.1)	0.9	1.8	1.2
Minneapolis	72,514	73,009	70,697	69,231	8.6	7.7	5.6	3.6	5.6	6.2	7.2	8.1
All Wheat	651,530	656,463	677,022	675,788	13.6	17.7	16.1	13.6	(6.0)	(5.5)	(0.7)	(0.6)
CORN	1,379,770	1,380,464	1,381,035	1,374,654	65.6	60.9	65.6	58.4	(66.5)	(67.3)	(69.5)	(72.3)
OATS	4,603	4,480	4,806	4,845	0.4	0.4	0.4	0.4	0.5	0.6	0.9	0.9
SOYBEANS	660,472	654,989	663,939	669,205	15.5	15.3	15.9	15.3	(21.7)	(20.2)	(25.4)	(22.9)
SOY OIL	383,919	384,148	400,430	410,633	1.0	0.2	(4.3)	(0.7)	2.1	4.6	7.3	4.7
SOY MEAL	365,082	361,685	359,333	349,675	32.6	29.5	27.5	28.5	18.5	16.5	15.9	15.8

SOURCE: CFTC & FI

9/26/2021

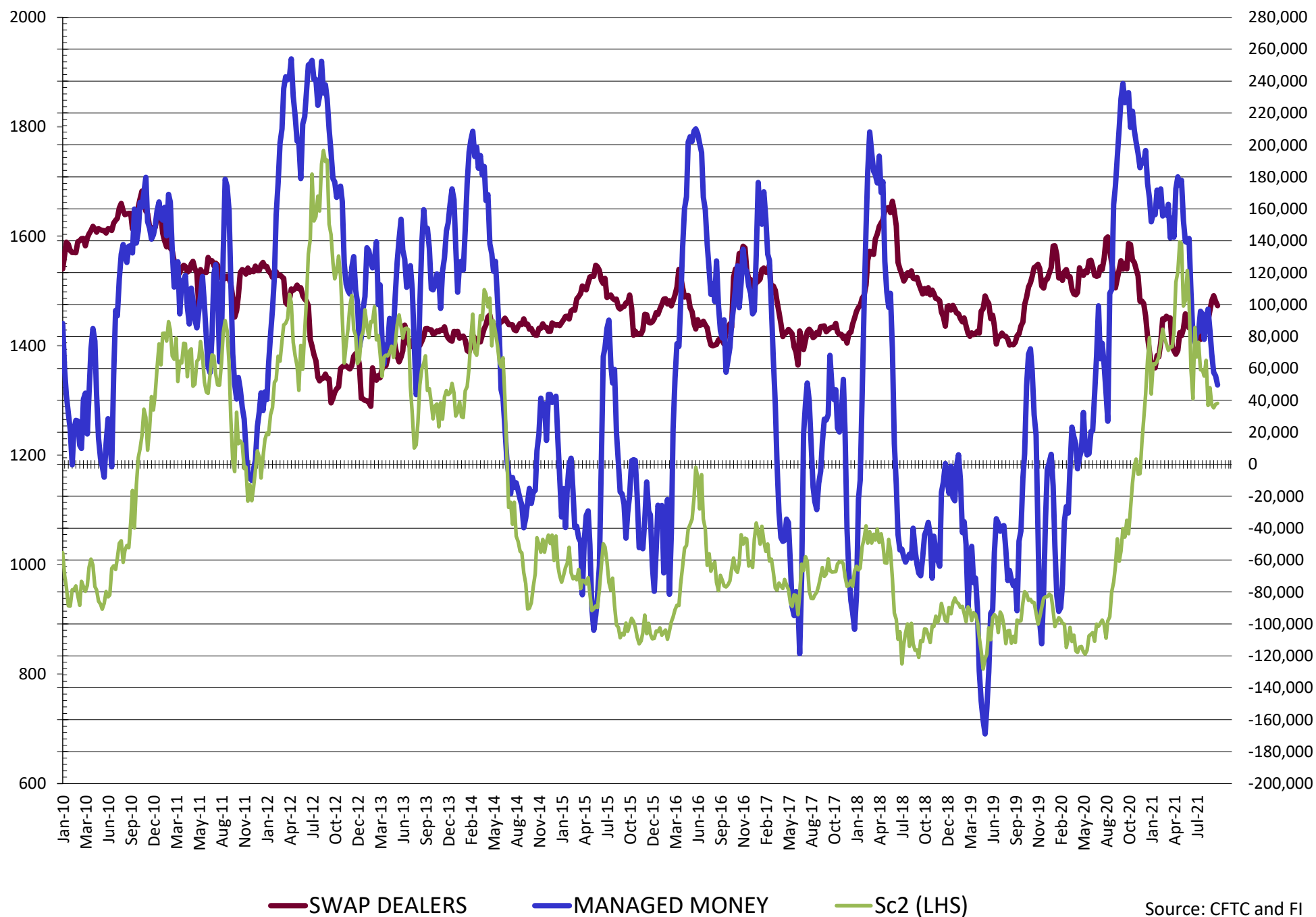
DISAGGREGATED COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS
AS OF 09/21/2021
(IN THOUSAND CONTRACTS)

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY			
	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug
WHEAT												
Chicago	(74.1)	(73.0)	(83.9)	(82.8)	85.4	82.6	75.9	68.9	(5.5)	(6.0)	5.2	11.4
Kansas City	(70.4)	(71.6)	(76.7)	(81.1)	40.3	40.4	40.4	39.0	39.0	37.6	41.2	47.7
Minneapolis	(27.5)	(27.4)	(29.5)	(29.1)	2.0	1.7	1.8	2.4	12.7	12.9	15.6	15.7
All Wheat	(172.1)	(172.0)	(190.2)	(193.0)	127.7	124.7	118.1	110.2	46.2	44.6	62.0	74.8
CORN	(441.2)	(436.9)	(442.6)	(475.5)	234.6	234.5	240.7	238.9	214.4	212.2	215.2	258.8
OATS	(1.3)	(1.5)	(1.9)	(1.8)	(0.1)	0.1	0.1	0.1	0.4	0.4	0.5	0.4
SOYBEANS	(122.7)	(135.3)	(137.2)	(143.4)	99.4	102.1	105.6	102.3	49.7	55.4	57.5	69.1
SOY OIL	(142.9)	(152.0)	(155.6)	(159.5)	104.7	103.6	101.0	102.5	39.0	47.1	53.1	55.3
SOY MEAL	(105.9)	(104.5)	(111.2)	(134.1)	82.8	84.6	84.8	86.4	(18.6)	(16.3)	(7.8)	11.9

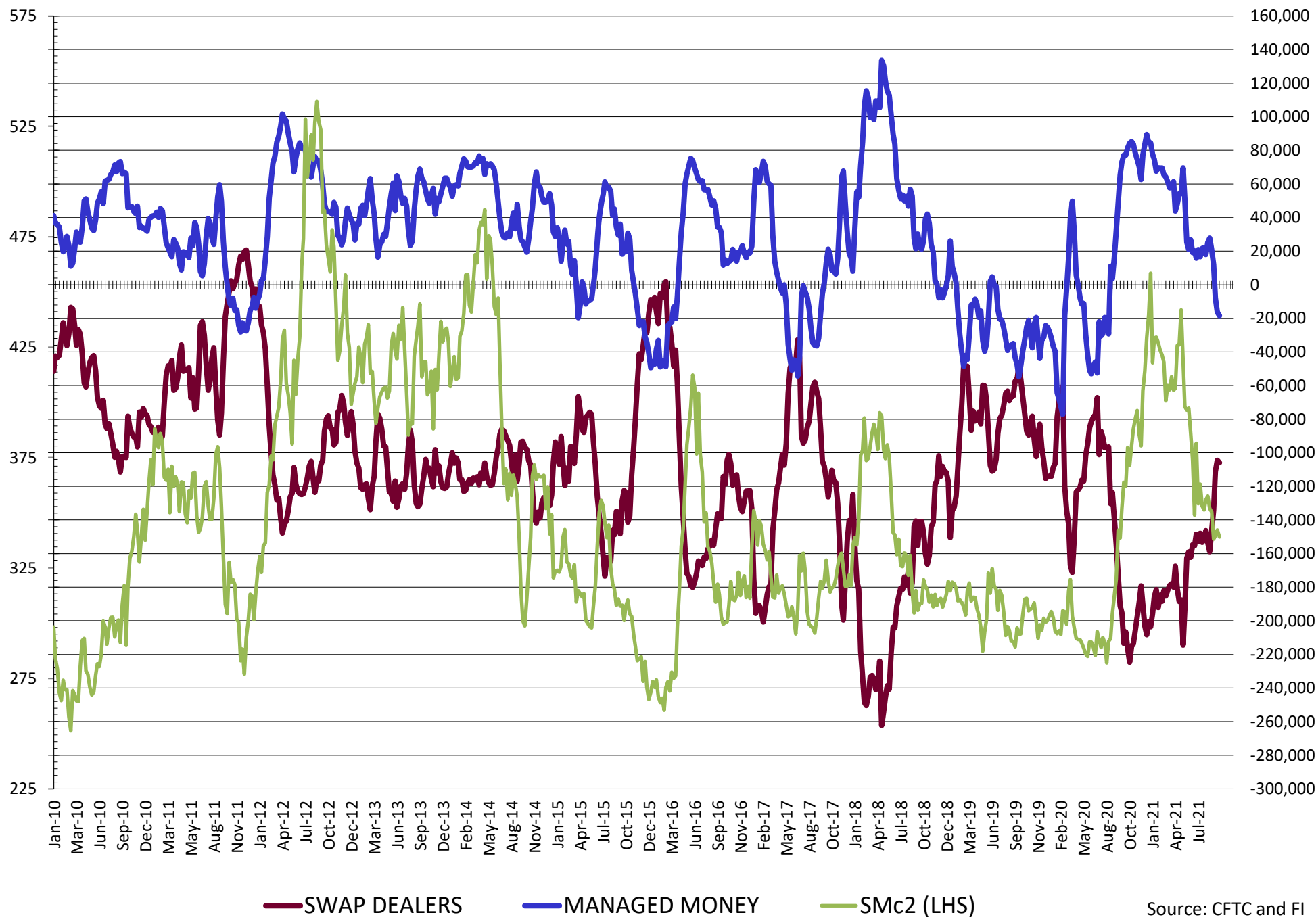
	TOTAL OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE			
	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug
WHEAT												
Chicago	431,266	434,267	443,677	446,666	4.7	8.2	12.2	11.9	(10.4)	(11.8)	(9.3)	(9.3)
Kansas City	244,081	243,759	256,768	250,744	(8.9)	(7.5)	(6.9)	(6.8)	0.0	1.1	1.9	1.2
Minneapolis	77,451	77,523	75,202	73,554	6.8	6.1	4.4	2.5	6.0	6.7	7.7	8.6
All Wheat	752,798	755,549	775,647	770,964	2.5	6.7	9.7	7.5	(4.4)	(4.1)	0.3	0.5
CORN	1,825,578	1,819,484	1,824,181	1,806,045	67.3	65.3	70.1	58.9	(75.0)	(75.2)	(75.2)	(75.2)
OATS	4,839	4,691	5,010	5,048	0.5	0.5	0.5	0.4	0.5	0.6	0.9	0.9
SOYBEANS	857,135	845,260	852,228	853,399	(0.5)	1.5	2.3	(2.2)	(25.8)	(23.6)	(28.2)	(25.8)
SOY OIL	445,944	445,998	460,098	470,377	(3.8)	(3.9)	(6.2)	(3.0)	2.9	5.3	7.7	4.8
SOY MEAL	406,065	401,560	398,937	384,278	19.7	16.3	14.4	16.5	21.9	20.0	19.8	19.3

SOURCE: CFTC & FI

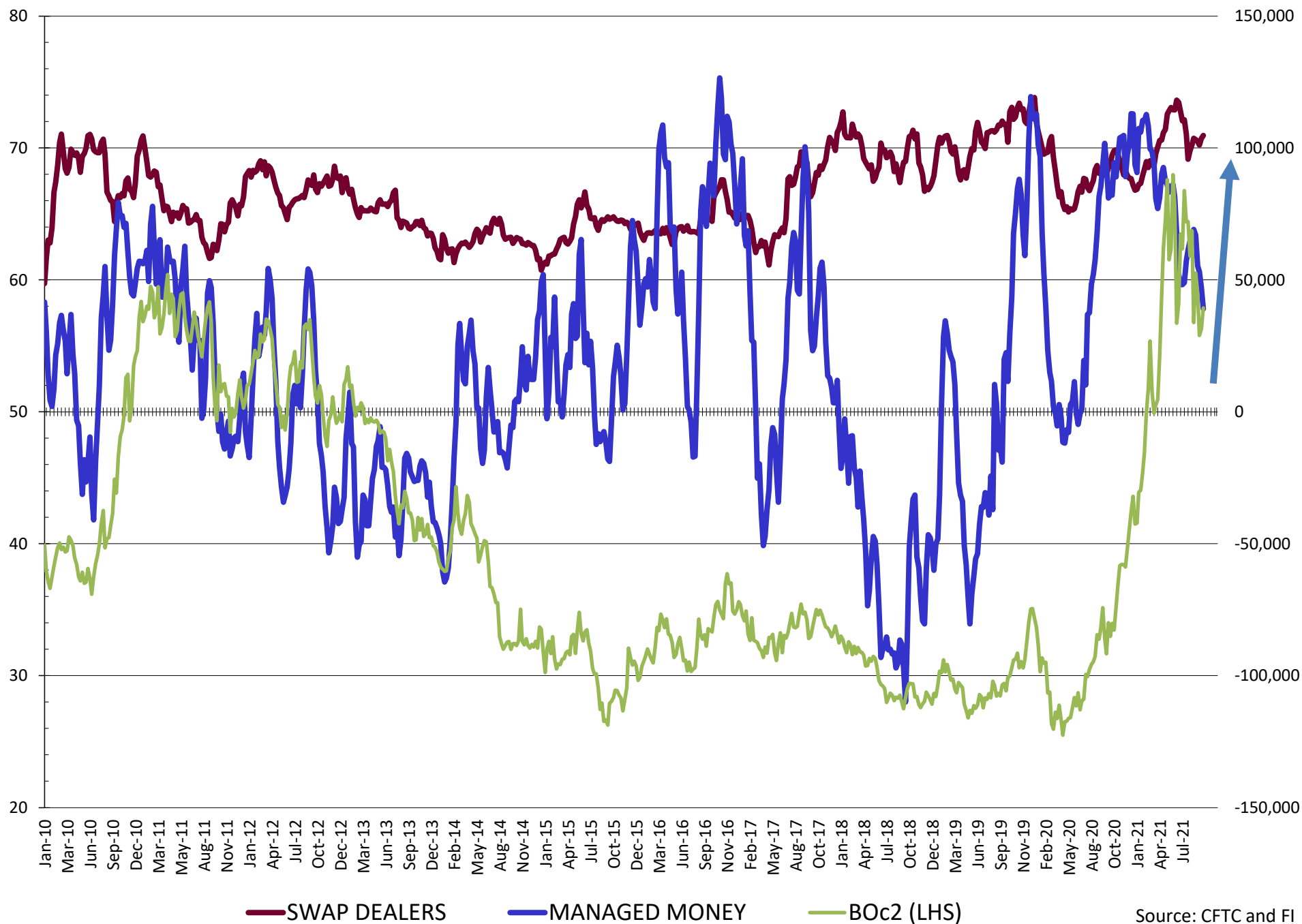
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEANS



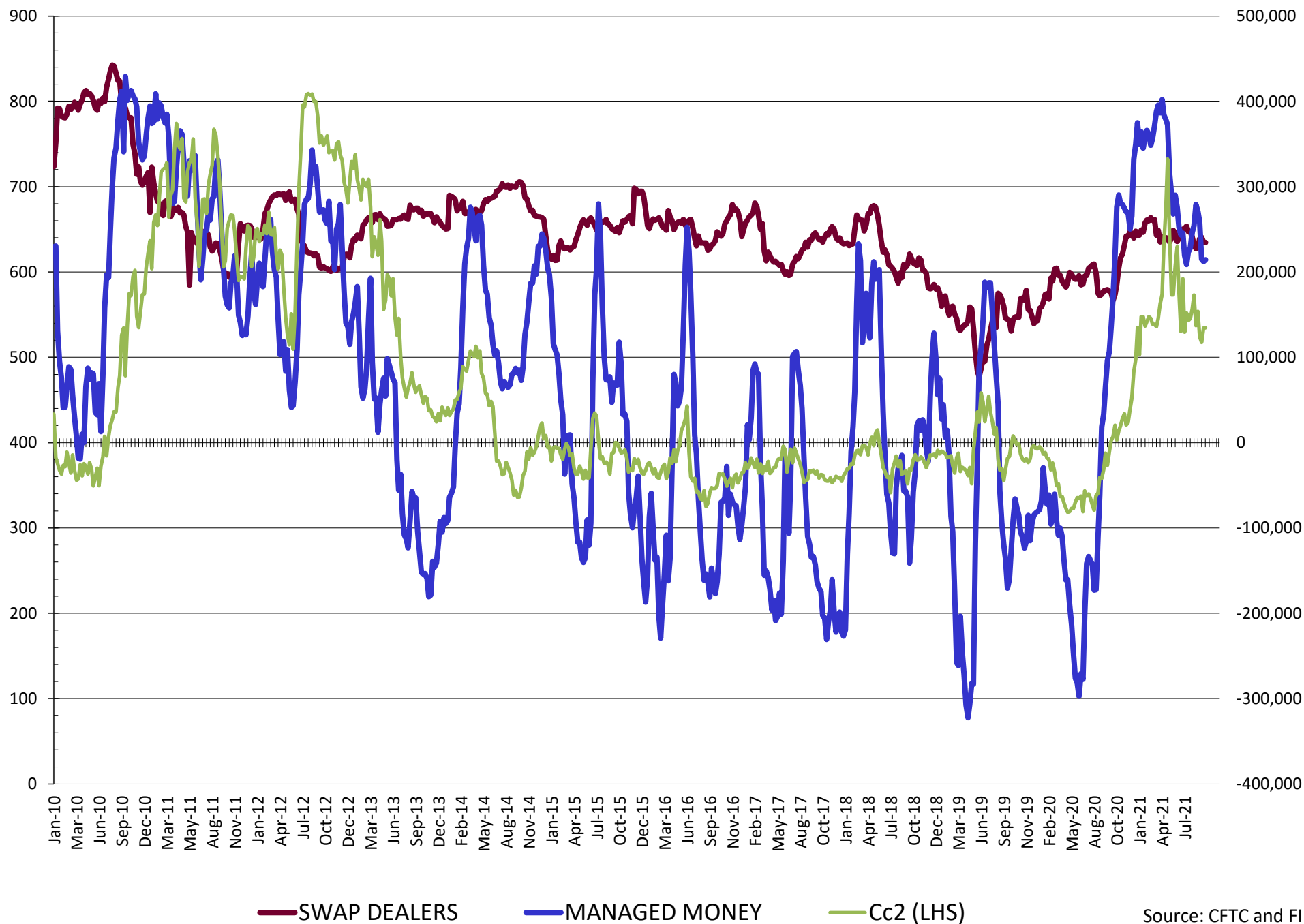
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN MEAL



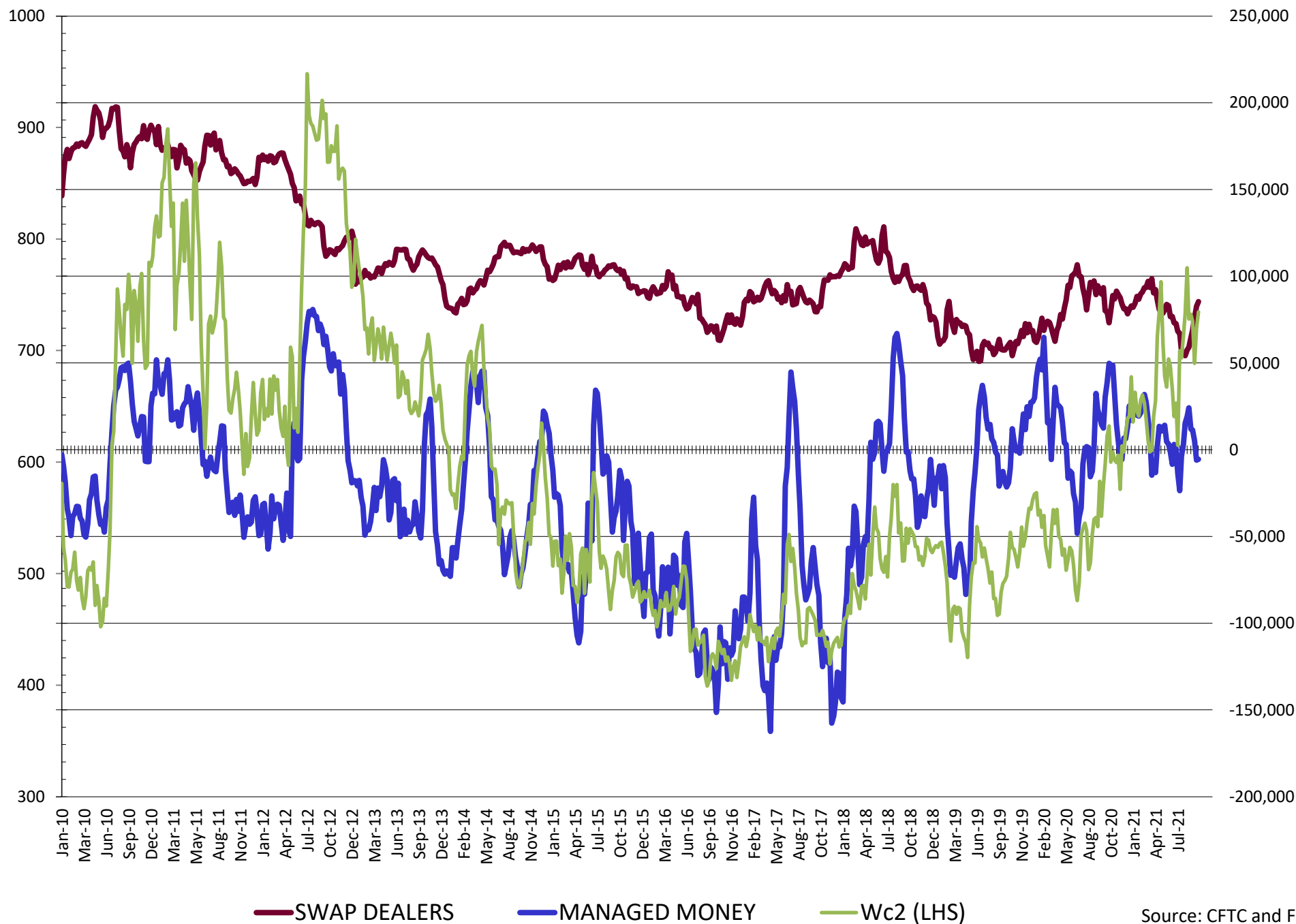
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN OIL



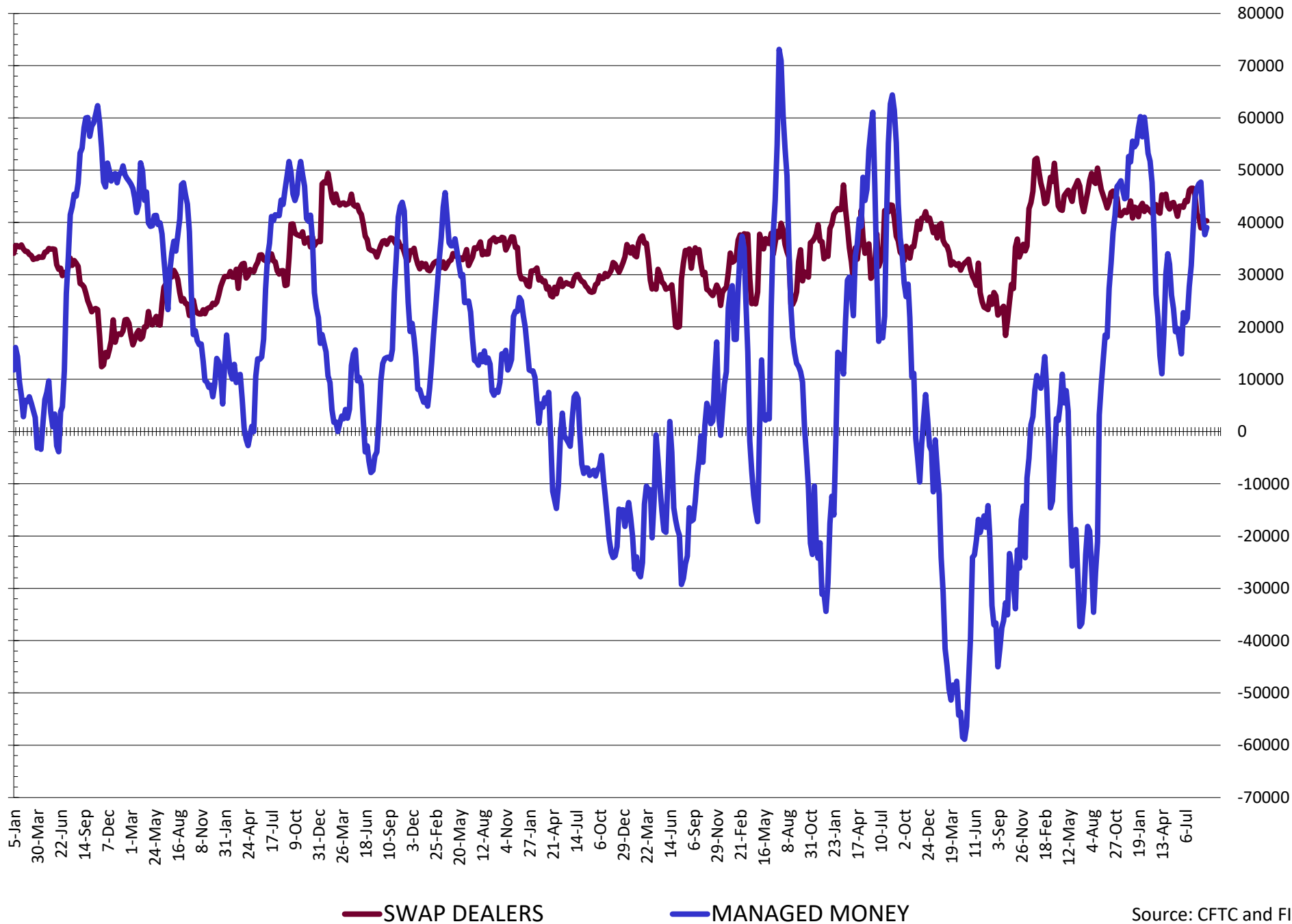
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CORN



NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CHICAGO WHEAT

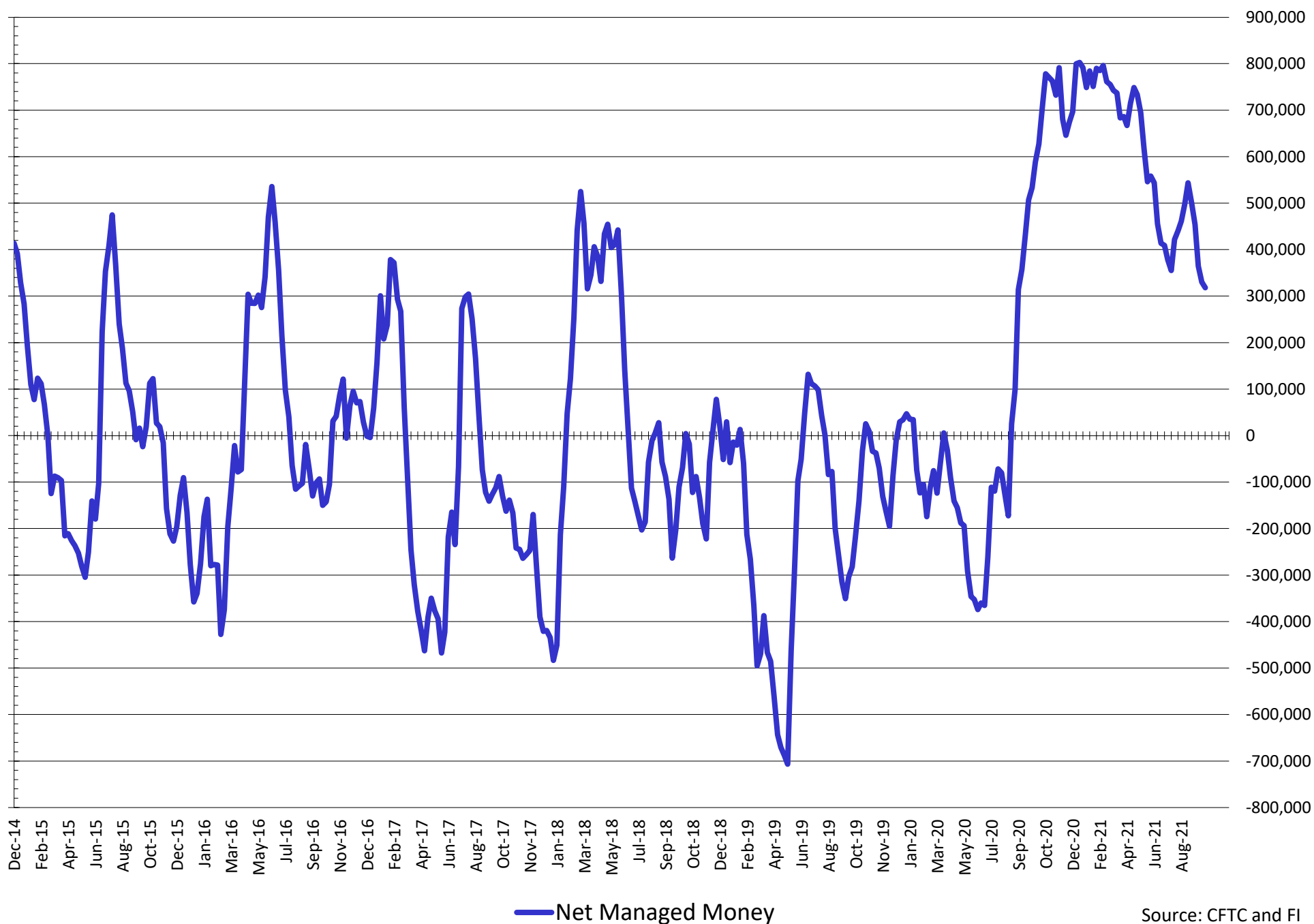


NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN KANSAS WHEAT



Source: CFTC and FI
9/26/2021

NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



Source: CFTC and FI
9/26/2021

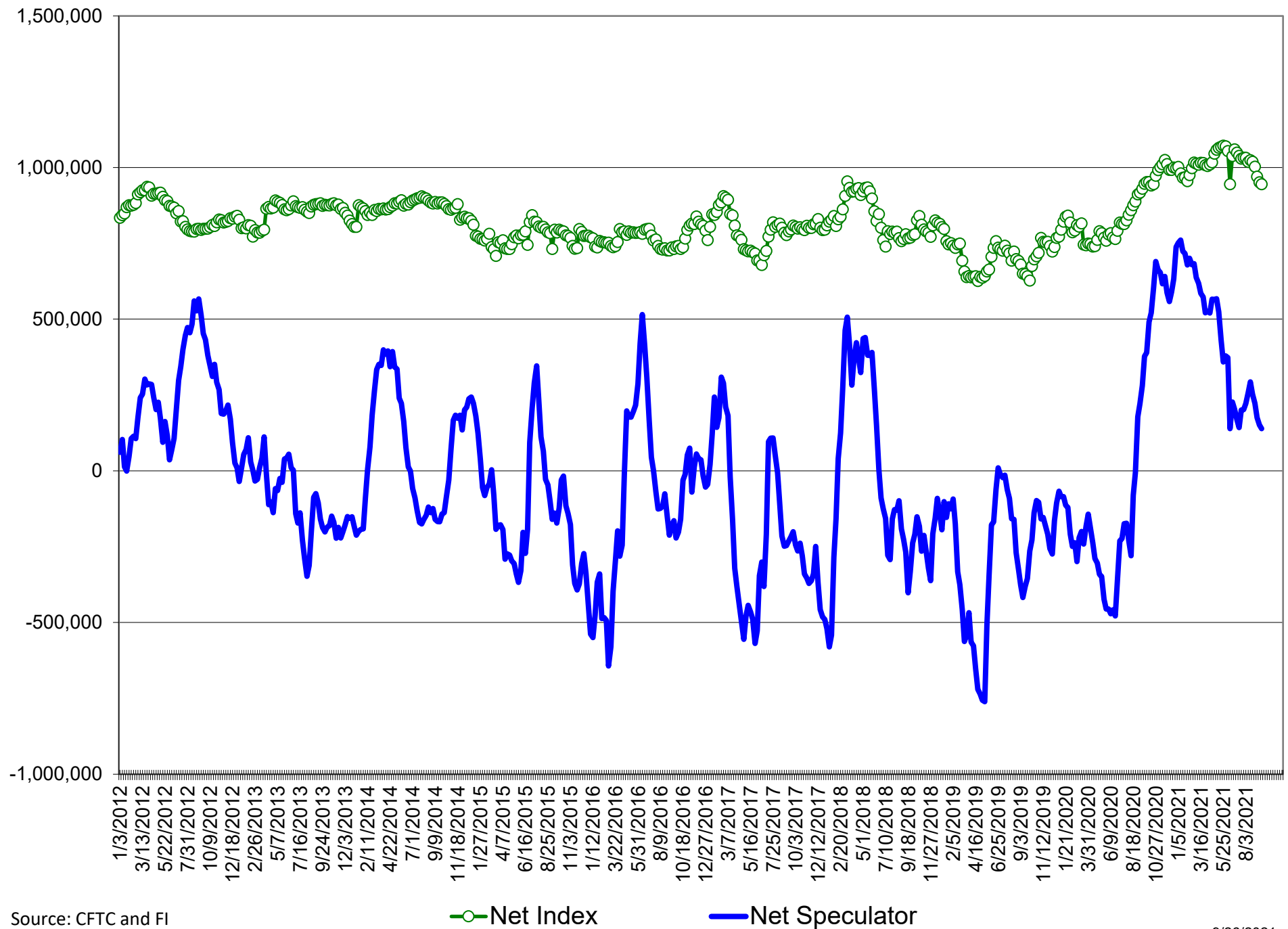
COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS (INDEX BROKEN OUT)
AS OF 09/21/2021
(IN THOUSAND CONTRACTS)

	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug
WHEAT												
Chicago	(89.6)	(91.4)	(107.0)	(113.2)	(31.4)	(28.3)	(18.1)	(17.4)	(10.4)	(11.8)	(9.3)	(9.3)
Kansas City	(75.2)	(77.2)	(82.8)	(87.9)	13.1	12.9	16.3	20.0	0.0	1.1	1.9	1.2
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	(164.8)	(168.6)	(189.7)	(201.1)	(18.4)	(15.4)	(1.7)	2.6	(10.4)	(10.8)	(7.4)	(8.1)
CORN	(462.8)	(460.2)	(464.9)	(501.8)	159.2	154.0	156.8	179.7	(75.0)	(75.2)	(83.4)	(81.1)
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	(148.4)	(160.0)	(159.4)	(166.2)	4.6	14.8	15.6	17.0	(25.8)	(23.6)	(28.2)	(25.8)
SOY OIL	(131.1)	(141.0)	(145.6)	(147.8)	14.3	21.5	24.9	25.6	2.9	5.3	7.7	4.8
SOY MEAL	(90.1)	(87.9)	(94.2)	(117.8)	(21.1)	(24.2)	(20.1)	(2.1)	21.9	20.0	19.8	19.3

	TOTAL OPEN INTEREST				(INDEX) COMMERCIAL INDEX TRADERS				(INDEX) % NET OF TOTAL OPEN INTEREST			
	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug	21-Sep	14-Sep	7-Sep	31-Aug
WHEAT												
Chicago	431,266	434,267	443,677	446,666	131.5	131.5	134.3	139.8	30.5%	30.3%	30.3%	31.3%
Kansas City	244,081	243,759	256,768	250,744	62.1	63.3	64.5	66.7	25.4%	26.0%	25.1%	26.6%
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	675,347	678,026	700,445	697,410	193.6	194.8	198.8	206.5	28.7%	28.7%	28.4%	29.6%
CORN	1,825,578	1,819,484	1,824,181	1,806,045	378.6	381.5	391.5	403.1	20.7%	21.0%	21.5%	22.3%
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	857,135	845,260	852,228	853,399	169.7	168.8	172.0	175.0	19.8%	20.0%	20.2%	20.5%
SOY OIL	445,944	445,998	460,098	470,377	113.8	114.2	113.1	117.4	25.5%	25.6%	24.6%	25.0%
SOY MEAL	406,065	401,560	398,937	384,278	89.2	92.1	94.5	100.6	22.0%	22.9%	23.7%	26.2%

SOURCE: CFTC & FI

NET POSITION FUTURES AND OPTIONS OF SPECULATORS AND INDEX FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



Source: CFTC and FI

9/26/2021

Traditional Daily Estimate of Funds 9/21/21

	(Neg)-"Short"	Pos-"Long"			
Actual less Est.	8.9	(3.7)	6.2	1.8	(1.6)
	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	265.5	61.1	1.8	13.8	40.5
22-Sep	9.0	6.0	10.0	0.0	2.0
23-Sep	5.0	1.0	9.0	(1.0)	3.0
24-Sep	(1.0)	1.0	4.0	(1.0)	4.0
27-Sep					
28-Sep					
FI Est. of Futures Only 9/21/21	278.5	69.1	24.8	11.8	49.5
FI Est. Futures & Options	294.7	57.2	22.1	(0.9)	44.2
Futures only record long	547.7	280.9	86.5	167.5	160.2
"Traditional Funds"	1/26/2021	11/10/2020	8/7/2018	5/1/2018	11/1/2016
Futures only record short	(235.0)	(118.3)	(130.0)	(49.5)	(69.8)
	6/9/2020	4/30/2019	4/25/2017	3/1/2016	9/18/2018
Futures and options	557.6	270.9	64.8	132.1	159.2
record net long	1/12/2021	10/6/2020	8/7/2012	5/1/2018	1/1/2016
Futures and options	(270.6)	(132.0)	(143.3)	(64.1)	(77.8)
record net short	4/26/2019	4/30/2019	4/25/2017	3/1/2016	9/18/2018

Managed Money Daily Estimate of Funds 9/21/21

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	199.9	45.6	(9.8)	(18.8)	39.6
Latest CFTC F&O	214.4	49.7	(5.5)	(18.6)	39.0
FI Est. Managed Fut. Only	213	54	13	(21)	49
FI Est. Managed Money F&O	227	58	18	(21)	48

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	378.6	169.7	131.5	NA	113.8
Change From Previous Week	(2.9)	0.9	0.0	NA	(0.4)

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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